

FARM CASH RECEIPTS ESTIMATES JANUARY – JUNE 2006^R, 2007^P

From January to June of 2007 in Manitoba, gross revenues from crop and livestock sales totaled \$2.1 billion, up 23.2% from the same time period one year earlier. In large measure, the significant improvements in grains and oilseed prices are due to the growing biofuel industry in the United States and European Union, and concerns over tight global supplies.

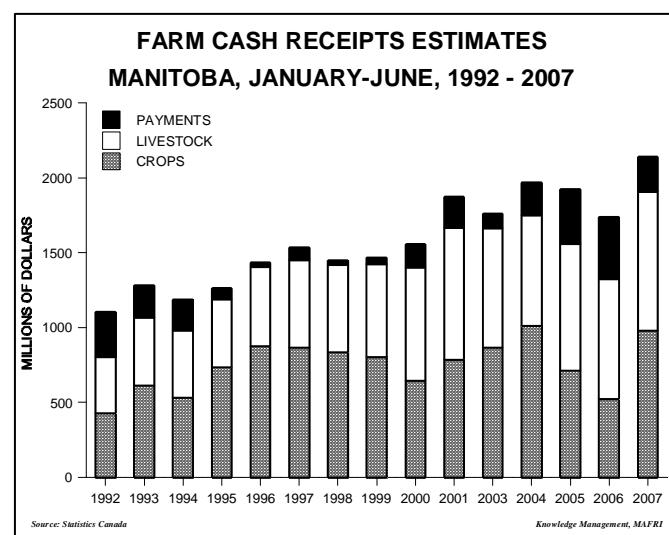
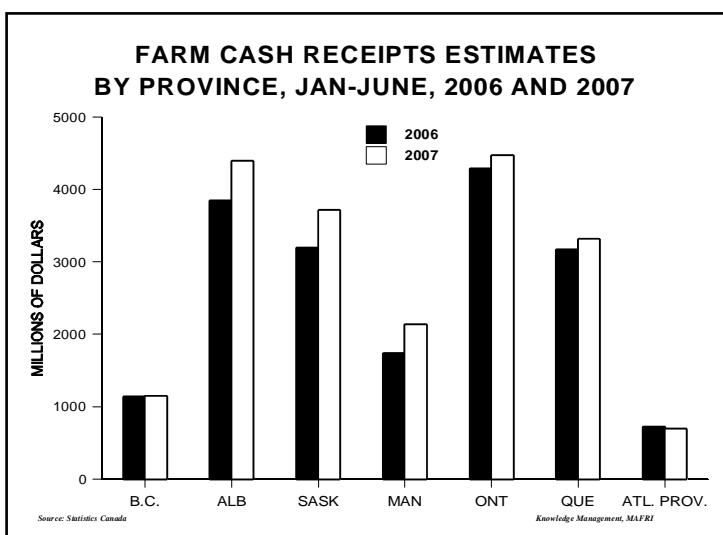
Revenues from Manitoba crops in the first six months of 2007 were \$983.2 million, an increase of 86.7% from the previous year's amount of \$526.6 million. Improved production and yield in the crops harvested in 2006 contributed to the increase relative to the difficult situation faced last year based on the poorer production in 2005.

Revenues from livestock in Manitoba from January to June of 2007 were \$923.6 million, as most livestock and animal prices gained ground. This was up 15.9% from \$796.7 million one year earlier.

In the first half of 2007, program payments totaled \$231.8 million, down 44% from \$413.1 million over the same time period in the previous year. Improved overall conditions including marketings diminished the need for record program payments in Manitoba.

TABLE 1: TOTAL CASH RECEIPTS, CANADIAN SUMMARY BY PROVINCES, JANUARY - JUNE

	2006	2007	07/06
	- 000 dollars -	%	
British Columbia.....	1,139,503	1,141,506	100
Alberta	3,849,670	4,397,240	114
Saskatchewan	3,198,054	3,712,259	116
Manitoba	1,736,363	2,138,603	123
Ontario	4,288,391	4,469,525	104
Quebec	3,170,202	3,316,805	105
New Brunswick	239,257	215,980	90
Nova Scotia	226,490	233,397	103
Prince Edward Island.....	208,412	192,598	92
Newfoundland.....	46,401	50,809	109
CANADA	18,102,747	19,868,722	110



R Revised. P Preliminary.

1 Participation payments made by the C.W.B. to producers for crops delivered in previous years.

2 Includes payments under the Crop Insurance Act and private hail insurance plans

SOURCE: Statistics Canada.

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TABLE 2: MANITOBA FARM CASH RECEIPTS, JANUARY - JUNE

	2006	2007	07/06
	- \$000 -		%
Wheat, excluding Durum	110,400	199,842	181
Wheat, excluding Durum, CWB Payments ¹	31,976	90,352	283
Durum Wheat	337	-	-
Durum Wheat, CWB Payments ¹	94	125	133
Total Wheat	110,737	199,842	180
Total Wheat, CWB Payments¹	32,070	90,477	282
Oats	21,644	54,030	250
Barley	16,073	31,415	195
Barley, CWB Payments ¹	426	3,525	827
Deferred Grain Receipts	-16,330	-31,134	-
Liquidation of Deferred Receipts	67,973	78,612	116
Rye	1,429	3,844	269
Flaxseed	7,876	17,361	220
Canola	148,562	308,257	207
Soybeans	2,039	9,109	447
Corn	6,358	17,609	277
Potatoes	56,824	78,647	138
Greenhouse Vegetables	-	-	-
Other Vegetables	9,222	10,483	114
Strawberries	-	-	-
Other Berries, Grapes	-	-	-
Floriculture & Nursery	24,693	26,170	106
Mustard Seed	313	-	-
Sunflower Seed	12,147	24,216	199
Lentils	-	-	-
Canary Seed	200	1,659	830
Dry Beans	8,328	30,828	370
Dry Peas	1,831	8,019	438
Forage & Grass Seed	-	-	-
Hay and Clover	7,138	8,098	113
Forest Products	-	-	-
Miscellaneous Crops	5,935	11,082	187
TOTAL CROPS	526,550	983,218	187
Cattle	178,870	262,415	147
Calves	13,630	11,383	84
Hogs	405,453	438,608	108
Sheep	101	151	150
Lambs	4,211	7,827	186
Dairy Products	94,457	97,623	103
Hens & Chickens	31,867	35,460	111
Turkeys	6,425	8,145	127
Hatcheries	5,152	5,653	110
Eggs for Hatching	49	223	455
Eggs for Consumption	28,713	25,223	88
Wool	32	32	100
Honey	4,506	6,688	148
Furs	-	1,869	-
PMU, Horses & Embryos	13,697	11,277	82
Miscellaneous Livestock	9,525	11,041	116
TOTAL LIVESTOCK	796,688	923,618	116
NISA Payments	42,667	36,177	85
Income Disaster Assistance Payments	255,250	174,722	68
Crop Insurance Payments ²	111,936	16,659	15
Provincial Stabilization Program	-	-	-
Other Payments	3,272	4,209	129
TOTAL DIRECT PAYMENTS	413,125	231,767	56
TOTAL CASH RECEIPTS	1,736,363	2,138,603	123