

FARM CASH RECEIPTS ESTIMATES JANUARY – JUNE 2006^R - 2008^P

From January to June of 2008 in Manitoba, estimated farm cash receipts totaled \$2.36 billion, up close to 12% from the same time period one year earlier. Throughout the Prairies, significant improvements in grains and oilseed prices and concerns over tight global supplies have led to increases in farm cash receipts.

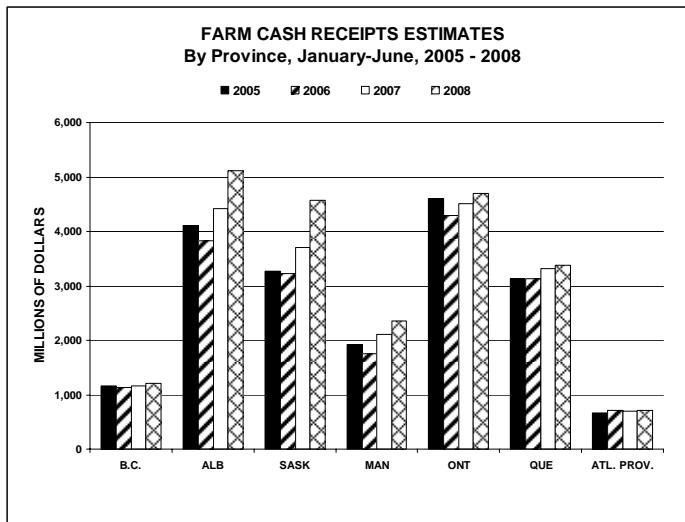
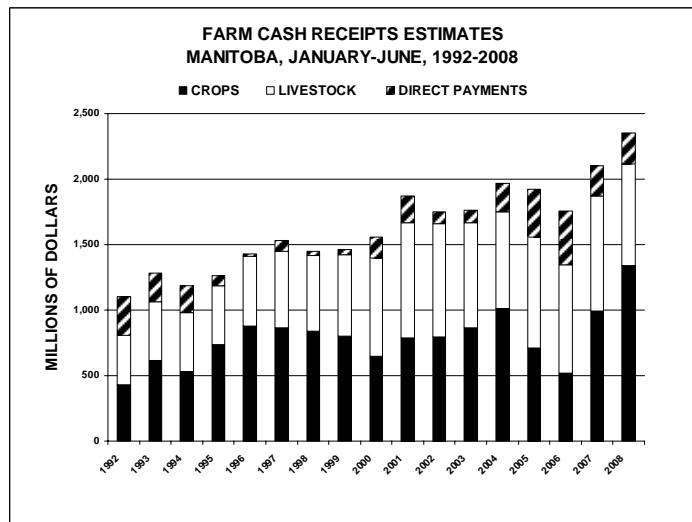
Revenues from Manitoba crops in the first six months of 2008 reached close to \$1.337 billion, an increase of 34.3% from \$0.995 billion in the same time period last year, due to improved production and yield in 2007 crops.

Revenues from livestock in Manitoba from January to June of 2008 were \$780.3 million, down 11.2% from the same period a year ago, reflecting the strong Canadian dollar, soft export demand and robust US supply.

In the first half of 2008, program payments in Manitoba totaled \$238.2 million, marginally up from \$231.8 million the same time period in the previous year. Crop insurance payments were \$40.8 in the first six months of 2008.

TABLE 1: TOTAL CASH RECEIPTS, CANADIAN SUMMARY BY PROVINCES, JANUARY - JUNE

	2006 ^R	2007 ^R	2008	08/07
	- \$000 -			%
British Columbia.....	1,135,987	1,158,676	1,206,456	104
Alberta.....	3,824,747	4,423,864	5,124,479	116
Saskatchewan.....	3,218,246	3,698,545	4,569,455	124
Manitoba	1,757,725	2,105,887	2,355,395	112
Ontario	4,290,686	4,513,293	4,692,318	104
Quebec.....	3,131,604	3,315,291	3,377,000	102
New Brunswick	241,862	225,501	237,317	105
Nova Scotia.....	225,771	225,499	216,629	96
Prince Edward Island	207,428	191,516	201,267	105
Newfoundland	46,324	51,869	58,964	114
CANADA.....	18,080,379	19,909,941	22,039,275	111



R Revised. P Preliminary.

1 Participation payments made by the C.W.B. to producers for crops delivered in previous years.

2 Includes payments under the Crop Insurance Act and private hail insurance plans

SOURCE: Statistics Canada.

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TABLE 2: MANITOBA FARM CASH RECEIPTS, JANUARY - JUNE

	2006 ^R	2007 ^R	2008	08/07
	- \$000 -			%
Wheat, excluding Durum.....	105,877	188,042	318,774	170
Wheat, excluding Durum, CWB Payments ¹	31,976	90,318	101,410	112
Durum Wheat.....	284	-	-	-
Durum Wheat, CWB Payments ¹	94	125	289	231
Total Wheat.....	106,161	188,042	318,774	170
Total Wheat, CWB Payments¹	32,070	90,443	101,699	112
Oats.....	21,709	54,464	84,846	156
Barley	15,032	31,415	56,652	180
Barley, CWB Payments ¹	426	3,525	3,398	96
Deferred Grain Receipts	-16,037	-29,076	-65,387	-
Liquidation of Deferred Receipts	66,395	83,012	90,209	109
Rye.....	1,429	3,844	2,632	68
Flaxseed.....	7,876	17,463	31,498	180
Canola.....	148,149	308,307	454,772	148
Soybeans	1,851	22,808	9,020	40
Corn	2,471	16,452	23,900	145
Potatoes	62,081	85,513	104,487	122
Greenhouse Vegetables	124	238	178	75
Other Vegetables	9,447	10,785	10,143	94
Strawberries	-	-	-	-
Other Berries, Grapes.....	-	-	-	-
Floriculture & Nursery	24,693	24,290	25,919	107
Mustard Seed.....	313	-	-	-
Sunflower Seed.....	10,967	30,530	30,086	99
Lentils.....	-	-	-	-
Canary Seed	200	1,268	1,714	135
Dry Beans	8,136	23,352	21,576	92
Dry Peas	1,715	8,551	6,648	78
Forage & Grass Seed	-	-	-	-
Hay and Clover	7,141	7,963	8,250	104
Forest Products.....	800	881	-	-
Miscellaneous Crops.....	5,850	11,218	15,070	134
TOTAL CROPS	518,996	995,294	1,336,933	134
Cattle.....	209,449	226,138	227,327	101
Calves	13,630	11,268	8,853	79
Hogs.....	405,962	438,369	322,532	74
Sheep.....	105	64	61	95
Lambs	5,432	5,477	5,597	102
Dairy Products	94,457	97,623	110,120	113
Hens & Chickens	33,107	35,460	39,945	113
Turkeys	6,425	8,145	9,887	121
Hatcheries	5,152	5,653	5,757	102
Eggs for Hatching	50	205	255	124
Eggs for Consumption	27,693	25,136	25,418	101
Wool	22	32	32	100
Honey.....	2,280	2,842	1,858	65
Furs	2,559	2,320	2,102	91
PMU, Horses & Embryos	9,412	9,587	11,222	117
Miscellaneous Livestock	9,869	10,507	9,329	89
TOTAL LIVESTOCK	825,604	878,826	780,295	89
NISA Payments.....	42,667	36,177	32,549	90
Income Disaster Assistance Payments	255,250	174,722	156,747	90
Crop Insurance Payments ²	111,936	16,659	40,831	245
Provincial Stabilization Program	-	-	-	-
Other Payments	3,272	4,209	8,040	191
TOTAL DIRECT PAYMENTS.....	413,125	231,767	238,167	103
TOTAL CASH RECEIPTS.....	1,757,725	2,105,887	2,355,395	112