

FARM CASH RECEIPTS ESTIMATES* JANUARY – SEPTEMBER 2004^R - 2007^P

In the first nine months of 2007 total farm cash receipts, including program payments, rose 23.3% to \$3.3 billion in Manitoba. Revenues from the sale of crops and livestock for Manitoba farmers reached a record \$3.0 billion as a result of rising crop prices, an increase of 38.9% from the same time period in 2006.

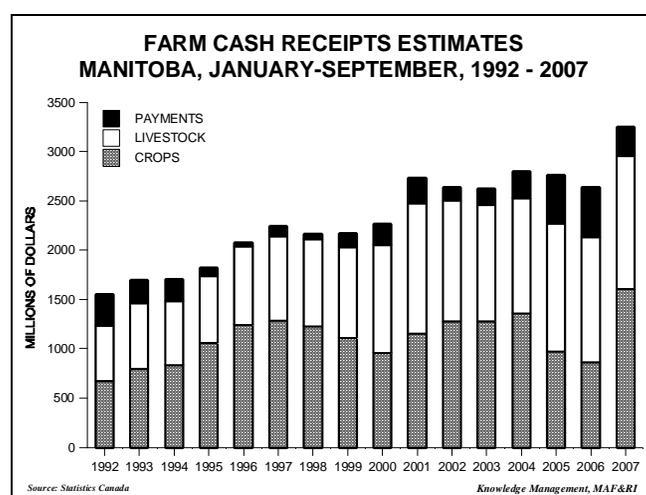
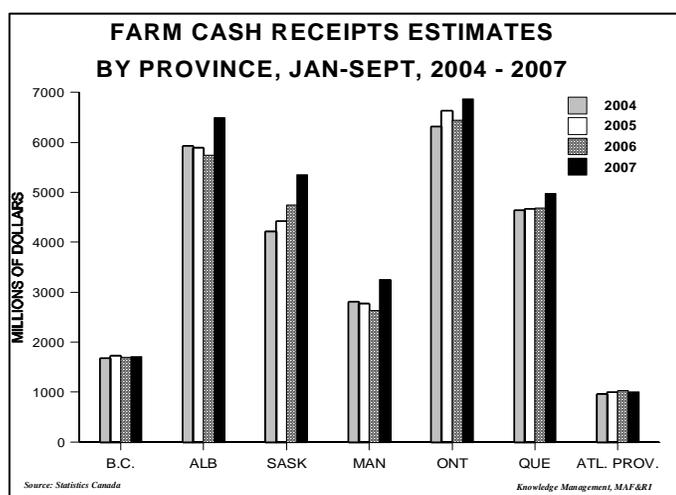
From January to September, revenues of \$1,608 million from the sale of Manitoba crops were up 85.7% from \$866 million in 2006. Receipts for all of the major grains and oilseeds increased as both prices and marketings were up over the same time period last year. Canola receipts recorded the largest increase, as producers capitalized on the record crop they harvested in the fall of 2006 and the above-average crop harvested this year. Wheat receipts recorded the second largest increase, boosted also by higher deliveries.

Livestock revenues were \$1.35 billion in the first nine months of 2007 despite lower prices this fall, up 6.8% from \$1.26 billion in same period in 2006. However, livestock producers also faced increased feed grain prices, fuelled by the ethanol market and tighter world supplies. The increase was driven by higher exports into the US, while domestic slaughter decreased. Hog receipts were \$641.5 million, up 3.0% from the previous period, while cattle and calf receipts rose 15.2% to \$395 million from the same period in 2006.

In the first nine months of 2007, strong increases in the Canadian dollar decreased returns for producers dependent on international sales. Total program payments were \$292.2 million in Manitoba, down 42.3% from the record \$506.7 million received in the previous period.

TABLE 1: TOTAL CASH RECEIPTS, CANADIAN SUMMARY BY PROVINCES

	2004 ^R	2005 ^R	2006 ^R	2007 ^P	07/06
	- 000 dollars -				%
British Columbia	1,669,414	1,722,235	1,698,247	1,706,514	100
Alberta	5,922,133	5,887,470	5,743,064	6,491,406	113
Saskatchewan	4,211,144	4,420,276	4,739,480	5,347,250	113
Manitoba	2,799,117	2,763,620	2,637,256	3,251,410	123
Ontario	6,310,746	6,631,124	6,439,349	6,869,148	107
Quebec	4,633,246	4,664,564	4,681,908	4,974,483	106
New Brunswick	298,263	313,767	341,320	323,384	95
Nova Scotia	332,915	343,212	334,600	335,835	100
Prince Edward Island.....	260,503	266,426	288,587	269,642	93
Newfoundland.....	64,226	65,126	69,455	78,986	114
CANADA	26,501,700	27,077,787	26,973,274	29,648,060	110



* Totals may not add due to rounding. R Revised. P Preliminary.

1 Participation payments made by the C.W.B. to producers for crops delivered in previous years.

2 Includes payments under the Crop Insurance Act and private hail insurance plans.

3 Subject to revision as some exotic livestock sales are not included.

SOURCE: Statistics Canada.

KNOWLEDGE MANAGEMENT, INDUSTRY INTELLIGENCE SECTION, PH: (204) 945-3503

November 30, 2007

TABLE 2: MANITOBA FARM CASH RECEIPTS

	2004 ^R	2005 ^R	2006 ^R	2007 ^P	07/06
	- \$000 -				%
Wheat, excluding Durum	288,670	208,200	178,709	294,691	165
Wheat, excluding Durum, CWB Payments ¹	101,455	46,275	41,962	145,485	347
Durum Wheat	1,719	776	347	0	-
Durum Wheat, CWB Payments ¹	301	152	210	159	76
Total Wheat	290,389	208,976	179,056	294,691	165
Total Wheat, CWB Payments¹	101,756	46,427	42,172	145,644	345
Oats	61,407	61,022	73,513	131,618	179
Barley.....	38,941	21,535	23,655	47,263	200
Barley, CWB Payments ¹	3,668	535	1,030	3,542	344
Deferred Grain Receipts.....	-64,708	-34,045	-33,931	-55,218	-
Liquidation of Deferred Receipts	134,012	117,652	69,172	87,016	126
Rye	4,996	2,761	2,495	5,848	234
Flaxseed	25,177	23,186	14,062	30,722	218
Canola	437,303	284,090	257,908	529,314	205
Soybeans.....	14,896	1,105	3,978	34,166	859
Corn.....	26,126	795	2,826	17,299	612
Potatoes.....	117,689	125,400	91,895	137,852	150
Greenhouse Vegetables.....	241	0	200	200	100
Other Vegetables.....	19,717	22,985	31,021	31,995	103
Apples.....	0	0	17	17	100
Other Tree Fruits	0	0	0	0	-
Strawberries	1,235	1,020	1,300	1,378	106
Other Berries, Grapes	385	255	481	502	104
Floriculture & Nursery.....	29,112	30,785	34,294	36,347	106
Mustard Seed	1,661	523	325	0	0
Sunflower Seed	22,994	9,043	13,174	35,828	272
Lentils	503	236	0	0	-
Canary Seed.....	3,963	1,127	446	1,755	393
Dry Beans.....	43,269	14,297	22,934	37,058	162
Dry Peas.....	12,513	7,003	4,704	14,913	317
Forage & Grass Seed.....	8,560	8,005	7,917	7,987	101
Hay and Clover.....	10,733	10,928	10,763	11,504	107
Forest Products	956	844	880	982	112
Miscellaneous Crops	15,361	11,018	9,762	18,128	186
TOTAL CROPS	1,362,871	977,674	866,049	1,608,354	186
Cattle	147,822	249,761	325,220	378,144	116
Calves.....	11,638	13,206	17,704	16,760	95
Hogs	678,636	730,439	622,572	641,537	103
Sheep	88	154	208	252	121
Lambs	3,427	3,742	6,119	8,774	143
Dairy Products	133,914	135,322	140,981	148,461	105
Hens & Chickens.....	50,299	51,276	47,649	53,749	113
Turkeys	12,938	13,571	12,902	15,583	121
Hatcheries.....	8,204	7,344	8,707	8,691	100
Eggs for Hatching	637	137	149	246	165
Eggs for Consumption.....	42,982	39,862	39,980	38,216	96
PMU, Horses & Embryos.....	40,579	18,566	14,086	13,788	98
Wool.....	125	57	57	57	100
Honey	14,993	10,758	10,406	7,980	77
Furs.....	2,117	2,830	2,694	2,441	91
Miscellaneous Livestock ³	13,895	15,452	15,118	16,149	107
TOTAL LIVESTOCK	1,162,294	1,292,477	1,264,552	1,350,828	107
NISA Payments	108,320	60,464	44,679	36,454	82
Income Disaster Programs.....	45,027	114,927	329,006	212,293	65
Crop Insurance Payments ²	26,824	199,157	128,351	37,995	30
Provincial Stabilization Program.....	0	0	0	0	-
Dairy Subsidy.....	0	0	0	0	-
Other Payments.....	93,781	118,921	4,619	5,486	119
TOTAL DIRECT PAYMENTS	273,952	493,469	506,655	292,228	58
TOTAL CASH RECEIPTS	2,799,117	2,763,620	2,637,256	3,251,410	123