

Invitation for Social Impact Bond (SIB) Ideas



The Manitoba government is seeking a service provider to deliver its first social impact bond (SIB). A SIB is a tool to fund social programs. In a SIB, the government picks a service provider to run a program. The government and the service provider choose the program's outcomes and set targets for each outcome. One or more investors lend money to cover the program's costs. If the program hits its targets, the government pays the investors back with interest. If the program does not hit its targets, the investors stand to lose some/all of their investment.

Manitoba's landmark SIB will help children and families that are in contact, or at risk of being in contact, with the child welfare system. To help select an organization to deliver the landmark SIB, the Manitoba government is working with the MaRS Centre for Impact Investing in inviting SIB ideas for the province. The Manitoba government will select a service provider from among those that submit SIB ideas. That service provider will:

- Work with the Manitoba government and MaRS to develop a social impact bond around a child welfare program
- Plan the program's evaluation
- Deliver the program
- Report on the outcomes earned by the program

If you would like to submit an idea:

- 1) Read the eligibility requirements
- 2) Complete Section A
- 3) Complete Section B
- 4) Submit your SIB idea

Please submit your SIB idea by Tuesday, January 16, 2018 at 5:00 pm CST.

Eligibility

You must:

- 1) Operate in Manitoba
- 2) Serve children or families in contact with the child welfare system or at risk of contact

Submission of this form will not create a contract between the Manitoba government and the submitting organization or between MaRS Discovery District and the submitting organization.

Section A

Email address

A1. Organization

A2. Legal Form

A3. Address

A4. Name of Project Lead

A5. Phone Number of Project Lead

A6. Number of children or families served in 2016 who were in contact with the child welfare system or at risk of contact

Section B

B1. Please describe how your services help children and families that are in contact, or at risk of being in contact, with the child welfare system. Describe what your programs offer, who your programs serve, what outcomes your programs seek and how you evaluate your programs' performance. (400 words) (20% of total score)

B2. Please describe how your programs respect and strengthen the cultural heritage of children and families with whom you work. (150 words) (10% of total score)

B3. Please outline why you would like to deliver the landmark SIB and the program you will deliver if selected as Manitoba's landmark SIB service provider. (300 words) (15% of total score)

B4. Please describe the outcomes by which you will measure the success of your SIB program. Explain how you will collect data on those outcomes. (250 words) (15% of total score)

B5. Please describe the evidence that demonstrates that your SIB program can achieve its outcomes. Your evidence may include research studies, evaluation reports and your own data on program performance. (350 words) (25% of total score)

B6. Please explain where and to whom you will deliver the SIB program. Explain why that population does not benefit from the program now. (250 words) (10% of total score)

B7. Please approximate the per-child or per-family cost to deliver your SIB program. (50 words) (5% of total score)