

Calculation of Manitoba's monthly Timber Dues for Crown timber used to make Softwood Lumber

Timber dues will be set monthly based on the previous month's average commodity prices as published weekly in *Random Lengths* (\$US).

The following table shows how Manitoba determined the Market price of **Softwood Lumber** for **May 2008**

Softwood Lumber Market Price

Week Ending	Exchange Rate \$US/CND (Bank of Canada)*	Random Lengths Framing Lumber Composite \$US/1000FBM	Price \$CND/1000FBM
4-Apr	1.0180	\$ 239	\$ 243
11-Apr	1.0170	\$ 247	\$ 251
18-Apr	1.0122	\$ 255	\$ 258
25-Apr	1.0118	\$ 262	\$ 265
Average			\$ 254

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CND/1000FBM" average for the month.
2. Go to the Manitoba Timber Dues table for Softwood Lumber:
<http://www.gov.mb.ca/conservation/forestry/forest-practices/timber-admin/tables/index.html>
3. In the "Market Price" column find the range which includes the "Price \$CND/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* Bank of Canada - <http://www.bank-banque-canada.ca/en/rates/exchform.html>

