

## Kraft – Market Price Calculation

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in Pulp and Paper Weekly (RISI).

### Kraft Market Price - June 2009 used to determine July 2009 Crown timber dues

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
05-Jun	1.0964	\$ 885	\$ 905	\$ 895	\$ 981
12-Jun	1.1106	\$ 885	\$ 905	\$ 895	\$ 994
19-Jun	1.1320	\$ 885	\$ 905	\$ 895	\$ 1,013
26-Jun	1.1536	\$ 885	\$ 905	\$ 895	\$ 1,032
<b>Average</b>					<b>\$ 1,005</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.
2. Go to the Manitoba Timber Dues table for Kraft:  
<http://www.gov.mb.ca/conservation/forestry/forest-practices/timber-admin/tables/index.html>
3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* Bank of Canada - <http://www.bank-banque-canada.ca/en/rates/exchform.html>