

SECTION 2 - TO BE COMPLETED BY MANITOBA STUDENT AID

MANITOBA STUDENT LOANS HELD WITH MANITOBA STUDENT AID

Has the applicant's monthly income been verified? <input type="checkbox"/> Yes <input type="checkbox"/> No		Outstanding Principal \$	Monthly Payment \$
Date accrued interest is owing from	Day	Month	Year
Period of study end date		Day	Month
		Year	Interest Rate %

Comments: _____

Recommendation: _____ Date _____

<input type="checkbox"/> APPROVED	Day	Month	Year	to	Day	Month	Year	<input type="checkbox"/> DECLINED	<input type="checkbox"/> REASON CODE
Comments: _____									1. Income exceeds limit.
									2. Loans are not in good standing.
									3. Applicant has previous defaults.
									4. Non-resident.
									5. Exceeded lifetime maximum.
Signature of Authorized Officer					Date				

MANITOBA STUDENT LOAN INTEREST RELIEF

Instructions and Information

The Student Aid Act and Manitoba Regulation 143/2003 set forth the definitive legal rights and obligations of a student with respect to this loan and should be referred to in case of uncertainty or dispute.

- Read these instructions and conditions carefully.
- Complete the form in full and return it to Manitoba Student Aid, 401-1181 Portage Avenue, Winnipeg MB or mailing address, PO Box 12000 Stn Main, Winnipeg MB R3C 5R3.
- Attach a copy of proof of gross income (income prior to deductions, for example: pay stubs, employment insurance statements, social assistance statements, or letter from employer) for yourself and your spouse, if applicable. This is required for each column in the "Family Income" section. If you (and/or your spouse, if applicable) have not earned an income during the requested three month period, you must submit a letter, confirming that you were not employed and how you were supported financially. Please give detailed information regarding your situation.
- Attach a copy of statements showing proof of Manitoba Student Loans held at other financial institutions for yourself and your spouse, if applicable.
- Ensure that you and your spouse, if applicable, sign and date the application form. Manitoba Student Aid will assess your application and will inform you in writing confirming the status of your application.
- If you are granted Interest Relief:
 - you are not required to make principal or interest payments during the Interest Relief period
 - the agreed repayment terms of any student loan agreement will be extended by the length of any approved Interest Relief Period.

Conditions of Interest Relief

- Your right to Interest Relief must not have been revoked in accordance with The Student Aid Act and Manitoba Regulation 143/2003.
- Your Manitoba Student Loans must be in repayment.
- You must reside in Canada.
- Your gross family income must be equal to or less than the amount set out in Appendix A taking into consideration your family size and the total amount of all payments you and your spouse, if applicable, are required to make on your Manitoba Student Loans.
- You must not have received the lifetime maximum of 30 months interest relief benefits. This may be extended up to 54 months where you:
 - have been out of school for less than 5 years; and
 - would continue to meet the eligibility criteria for interest relief, if your loan repayment period was extended to 15 years.