



Reserve Fund and Guarantee Fund Calculations

(Refer to subsections 363(1) and (2) of The Insurance Act and subsections 2.1(1) and (2) of *The Insurance Companies Financial Requirements Regulation*)

Name of Reciprocal:

Period Ended:

Reserve Fund

(in \$000,'s)

Amount of premiums collected or credited to the accounts of subscribers on reciprocal contracts that are in force but have one year or less to run (A)

The amount paid to licensed insurers to reinsure the reciprocal contracts referred to in item (A) (B)

Sub-total: (A - B) (C)

Line D = Line C x 50% (D)

Amount of premiums collected or credited to the accounts of subscribers on reciprocal contracts that are in force but have more than one year to run (E)

The amount of premiums in item (E) that are attributable to the expired portions of the reciprocal contracts referred to in item (E) (F)

Amount paid to licensed insurers to reinsure the reciprocal contracts referred to in item (E) (G)

Amount paid to licensed insurers referred to in item (G) that is attributable to the expired portions of the reciprocal contracts referred to in item (E) (H)

Reserve Fund Required (D + E - F - G + H) (I)

Guarantee Fund

Total liabilities (J)

The amount recoverable from licensed insurers that have reinsured the reciprocal contracts referred to in item (J) (K)

Line L = \$50,000 (L)

Guarantee Fund Required [J - K + L] (M)

TOTAL RESERVE & GUARANTEE FUND REQUIRED (I + M) (N)

Cash & Approved Securities (O)

Excess of Cash & Securities over Reserve & Guarantee Fund (line O minus line N) (P)