

**Table 1: Economic Indicators**
**November 7, 2016**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 (ytd)</u>	
	(\$ Millions)						
<b>Gross Domestic Product</b>							
Nominal (MBS)	56,343	59,802	62,026	64,117	65,764	67,803	a (annual)
Real (chained 2007 dollars) (MBS)	54,183	55,665	57,122	58,351	59,262	60,507	a (annual)
<b>Investment</b>							
Residential Construction	2,831	3,211	3,445	3,477	3,271	1,457	(Q2)
Housing Starts All Areas (Units)	6,083	7,242	7,465	6,220	5,501	3,939	(Q3)
Building Permits (s.a.)	1,842	2,486	2,608	2,815	2,313	1,825	(Aug)
Non-Res. Building Construction (s.a.)	1,117	1,352	1,446	1,685	1,778	1,200	(Q3)
Total Capital and Repair Investment	7,509	7,795	7,620	8,633	9,687	10,014	b (annual)
Private Capital Investment	4,353	4,388	4,331	5,537	4,764	4,385	b (annual)
Public Capital Investment	3,156	3,407	3,289	3,096	4,923	5,630	b (annual)
<b>Sectors</b>							
Manufacturing (s.a.)	16,153	16,333	16,730	17,200	16,939	11,291	(Aug)
Retail Trade (s.a.)	16,443	16,652	17,297	18,034	18,297	12,747	(Aug)
Wholesale Trade (s.a.)	15,052	15,891	15,750	17,031	17,254	11,422	(Aug)
Farm Cash Receipts	4,971	5,146	5,833	5,975	5,823	1,708	(Q1)
Crops	2,550	2,718	3,468	3,249	3,183	1,147	(Q1)
Livestock	1,920	1,934	1,993	2,494	2,335	513	(Q1)
Direct Payments	501	495	371	231	305	48	(Q1)
Mining Production	3,160	3,092	3,071	3,097	2,296		(annual)
<b>Foreign Merchandise Exports</b>							
Total	11,678	11,363	12,550	13,414	13,718	9,894	(Sept)
USA	7,096	7,655	8,407	9,061	9,527	6,875	(Sept)
Non-USA	4,582	3,708	4,143	4,353	4,191	3,020	(Sept)
<b>Labour Market</b>							
Labour Force (000s)	647.4	656.6	661.5	662.1	674.1	674.9	(Oct)
Employment (000s)	611.7	621.6	625.8	626.5	636.2	633.6	(Oct)
Participation Rate (%)	68.9	68.9	68.6	67.8	68.3	67.6	(Oct)
Unemployment Rate (%)	5.5	5.3	5.4	5.4	5.6	6.1	(Oct)
Youth Unemployment Rate (%)	11.7	11.2	10.7	10.7	11.4	12.9	(Oct)
Average Weekly Earnings (\$)	800.8	822.7	827.3	863.0	880.2	887.5	(Aug)
Compensation of Employees (\$M)	28,165	29,453	30,686	31,654	32,710	16,539	(June)
<b>Consumer Price Index</b>							
(2002=100)	118.4	120.3	123.0	125.3	126.8	128.4	(Sept)
<b>Population</b>							
July 1st estimates (in thousands)	1,233.7	1,250.3	1,265.6	1,281.0	1,296.0	1,318.1	(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2011 to 2015 are from (MBS); 2016 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)

Table 2: Economic Indicators

November 7, 2016

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 (ytd)</u>	
	(% Change)						
<b>Gross Domestic Product</b>							
Nominal (MBS)	5.8	6.1	3.7	3.4	2.6	3.1	a (annual)
Real (chained 2007 dollars) (MBS)	2.8	2.7	2.6	2.2	1.6	2.1	a (annual)
<b>Investment</b>							
Residential Construction	6.9	13.4	7.3	0.9	(5.9)	(8.9)	(Q2)
Housing Starts All Areas	3.3	19.1	3.1	(16.7)	(11.6)	8.3	(Q3)
Building Permits (s.a.)	4.8	34.9	4.9	7.9	(17.9)	19.7	(Aug)
Non-Res. Building Construction (s.a.)	7.4	21.0	6.9	16.5	5.6	(12.5)	(Q3)
Total Capital and Repair Investment	(0.6)	3.8	(2.3)	13.3	12.2	3.4	b (annual)
Private Capital Investment	3.3	0.8	(1.3)	27.8	(14.0)	(8.0)	b (annual)
Public Capital Investment	(5.6)	8.0	(3.5)	(5.9)	59.0	14.4	b (annual)
<b>Sectors</b>							
Manufacturing (s.a.)	6.4	1.1	2.4	2.8	(1.5)	0.6	(Aug)
Retail Trade (s.a.)	4.3	1.3	3.9	4.3	1.5	5.7	(Aug)
Wholesale Trade (s.a.)	9.6	5.6	(0.9)	8.1	1.3	(0.8)	(Aug)
Farm Cash Receipts	4.0	3.5	13.3	2.4	(2.5)	(3.0)	(Q1)
Crops	(5.0)	6.6	27.6	(6.3)	(2.0)	5.8	(Q1)
Livestock	9.9	0.7	3.1	25.1	(6.4)	(12.2)	(Q1)
Direct Payments	43.3	(1.2)	(25.0)	(37.7)	31.7	(48.1)	(Q1)
Mining Production	23.7	(2.2)	(0.7)	0.9	(25.9)		(annual)
<b>Foreign Merchandise Exports</b>							
Total	14.1	(2.7)	10.4	6.9	2.3	(3.1)	(Sept)
USA	8.4	7.9	9.8	7.8	5.2	(4.6)	(Sept)
Non-USA	24.1	(19.1)	11.8	5.1	(3.7)	0.7	(Sept)
<b>Labour Market</b>							
Labour Force	0.5	1.4	0.7	0.1	1.8	0.1	(Oct)
Employment	0.4	1.6	0.7	0.1	1.5	(0.5)	(Oct)
Average Weekly Earnings	2.6	2.7	0.6	4.3	2.0	1.3	(Aug)
Compensation of Employees	4.5	4.6	4.2	3.2	3.3	2.5	(June)
<b>Consumer Price Index</b>							
(2002=100)	3.0	1.6	2.2	1.9	1.2	1.4	(Sept)
<b>Population</b>							
July 1st estimates (in thousands)	1.0	1.3	1.2	1.2	1.2	1.7	(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2011 to 2015 are from (MBS); 2016 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)