

Table 1: Economic Indicators

March 12, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 (ytd)</u>	
	(\$ Millions)						
Gross Domestic Product							
Nominal (MBS)	62,302	64,201	66,299	67,455	70,360	73,034	a (annual)
Real (chained 2007 dollars) (MBS)	57,182	58,327	59,056	60,044	61,353	62,580	a (annual)
Investment							
Residential Construction	3,476	3,556	3,381	3,431	3,921		(annual)
Housing Starts All Areas (Units)	7,465	6,220	5,501	5,318	7,501		(annual)
Building Permits (s.a.)	2,608	2,815	2,313	2,626	2,986	231	(Jan)
Non-Res. Building Construction (s.a.)	1,477	1,700	1,860	1,729	1,889		(annual)
Total Capital and Repair Investment	7,620	8,633	9,493	8,862	9,139	9,342	b (annual)
Private Capital Investment	4,331	5,537	4,892	4,154	4,411	4,699	b (annual)
Public Capital Investment	3,289	3,096	4,600	4,708	4,727	4,643	b (annual)
Sectors							
Manufacturing (s.a.)	16,930	17,427	17,158	17,382	18,305	1,542	(Jan)
Retail Trade (s.a.)	17,314	18,071	18,368	19,147	19,825	1,706	(Jan)
Wholesale Trade (s.a.)	15,819	17,193	17,546	18,473	19,789	1,662	(Jan)
Farm Cash Receipts	5,833	5,983	5,867	5,948	6,474		(annual)
Crops	3,468	3,260	3,190	3,598	4,080		(annual)
Livestock	1,993	2,491	2,372	2,128	2,184		(annual)
Direct Payments	371	231	305	222	210		(annual)
Mining and Petroleum	3,071	3,097	2,239	2,168	N/A		(annual)
Foreign Merchandise Exports							
Total	12,550	13,451	13,752	13,473	13,833	2,286	(Feb)
USA	8,407	9,093	9,528	9,161	8,960	1,560	(Feb)
Non-USA	4,143	4,357	4,224	4,311	4,873	726	(Feb)
Labour Market							
Labour Force (000s)	661.5	662.1	674.1	674.9	680.9	682.8	(Mar)
Employment (000s)	625.8	626.5	636.2	633.6	644.1	642.7	(Mar)
Participation Rate (%)	68.6	67.8	68.3	67.6	67.2	66.9	(Mar)
Unemployment Rate (%)	5.4	5.4	5.6	6.1	5.4	5.9	(Mar)
Youth Unemployment Rate (%)	10.7	10.7	11.4	13.2	11.7	11.9	(Mar)
Average Weekly Earnings (\$)	826.9	862.6	879.7	888.7	910.9	927.7	(Jan)
Compensation of Employees (\$M)	30,696	31,767	33,091	33,804	35,115		(annual)
Consumer Price Index							
(2002=100)	123.0	125.3	126.8	128.4	130.5	132.5	(Feb)
Population							
July 1st estimates (in thousands)	1,265.6	1,280.9	1,295.4	1,318.1	1,338.1		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2013 to 2017 are from (MBS); 2018 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)

Table 2: Economic Indicators

March 12, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 (ytd)</u>	
	(% Change)						
Gross Domestic Product							
Nominal (MBS)	4.2	3.0	3.3	1.7	4.3	3.8	a (annual)
Real (chained 2007 dollars) (MBS)	2.8	2.0	1.3	1.7	2.2	2.0	a (annual)
Investment							
Residential Construction	8.2	2.3	(4.9)	1.5	14.3		(annual)
Housing Starts All Areas	3.1	(16.7)	(11.6)	(3.3)	41.0		(annual)
Building Permits (s.a.)	4.9	7.9	(17.9)	13.5	13.7	(19.9)	(Jan)
Non-Res. Building Construction (s.a.)	9.3	15.0	9.4	(7.0)	9.2		(annual)
Total Capital and Repair Investment	(2.3)	13.3	10.0	(6.6)	3.1	2.2	b (annual)
Private Capital Investment	(1.3)	27.8	(11.6)	(15.1)	6.2	6.5	b (annual)
Public Capital Investment	(3.5)	(5.9)	48.6	2.3	0.4	(1.8)	b (annual)
Sectors							
Manufacturing (s.a.)	3.7	2.9	(1.5)	1.3	5.3	3.8	(Jan)
Retail Trade (s.a.)	3.9	4.4	1.6	4.2	3.5	4.1	(Jan)
Wholesale Trade (s.a.)	(0.6)	8.7	2.1	5.3	7.1	0.0	(Jan)
Farm Cash Receipts	13.3	2.6	(1.9)	1.4	8.8		(annual)
Crops	27.6	(6.0)	(2.2)	12.8	13.4		(annual)
Livestock	3.1	25.0	(4.8)	(10.3)	2.6		(annual)
Direct Payments	(25.0)	(37.7)	31.7	(27.2)	(5.5)		(annual)
Mining and Petroleum	(0.7)	0.9	(27.7)	(3.2)	N/A		(annual)
Foreign Merchandise Exports							
Total	10.5	7.2	2.2	(2.0)	2.7	4.4	(Feb)
USA	9.8	8.2	4.8	(3.8)	(2.2)	12.1	(Feb)
Non-USA	11.8	5.2	(3.1)	2.1	13.0	(9.1)	(Feb)
Labour Market							
Labour Force	0.7	0.1	1.8	0.1	0.9	0.9	(Mar)
Employment	0.7	0.1	1.5	(0.4)	1.7	0.7	(Mar)
Average Weekly Earnings	0.6	4.3	2.0	1.0	2.5	3.0	(Jan)
Compensation of Employees	4.2	3.5	4.2	2.2	3.9		(annual)
Consumer Price Index							
(2002=100)	2.2	1.9	1.2	1.3	1.6	2.2	(Feb)
Population							
July 1st estimates (in thousands)	1.2	1.2	1.1	1.8	1.5		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2013 to 2017 are from (MBS); 2018 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)