

Table 1: Economic Indicators

July 12, 2017

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (ytd)</u>	
	(\$ Millions)						
Gross Domestic Product							
Nominal (MBS)	59,802	62,343	63,745	65,665	67,298	70,125	a (annual)
Real (chained 2007 dollars) (MBS)	55,665	57,226	57,967	59,027	60,139	61,462	a (annual)
Investment							
Residential Construction	3,211	3,476	3,539	3,336	3,250	742	(Q1)
Housing Starts All Areas (Units)	7,242	7,465	6,220	5,501	5,318	4,077	(Q2)
Building Permits (s.a.)	2,486	2,608	2,815	2,313	2,626	1,173	(May)
Non-Res. Building Construction (s.a.)	1,352	1,477	1,649	1,748	1,639	473	(Q1)
Total Capital and Repair Investment	7,795	7,620	8,633	9,493	10,213	9,785	b (annual)
Private Capital Investment	4,388	4,331	5,537	4,892	4,485	4,573	b (annual)
Public Capital Investment	3,407	3,289	3,096	4,600	5,728	5,212	b (annual)
Sectors							
Manufacturing (s.a.)	16,333	16,930	17,415	17,156	17,378	5,899	(Apr)
Retail Trade (s.a.)	16,657	17,314	18,071	18,368	19,147	6,590	(Apr)
Wholesale Trade (s.a.)	15,911	15,819	17,193	17,546	18,473	6,589	(Apr)
Farm Cash Receipts	5,146	5,833	5,978	5,810	5,927	1,812	(Q1)
Crops	2,718	3,468	3,254	3,176	3,573	1,263	(Q1)
Livestock	1,934	1,993	2,493	2,330	2,133	497	(Q1)
Direct Payments	495	371	231	305	222	52	(Q1)
Mining and Petroleum	3,092	3,071	3,097	2,291	2,069		(annual)
Foreign Merchandise Exports							
Total	11,363	12,550	13,451	13,724	13,485	5,862	(May)
USA	7,655	8,407	9,093	9,528	9,175	3,671	(May)
Non-USA	3,708	4,143	4,357	4,196	4,310	2,191	(May)
Labour Market							
Labour Force (000s)	656.6	661.5	662.1	674.1	674.9	677.8	(June)
Employment (000s)	621.6	625.8	626.5	636.2	633.6	639.9	(June)
Participation Rate (%)	68.9	68.6	67.8	68.3	67.6	67.2	(June)
Unemployment Rate (%)	5.3	5.4	5.4	5.6	6.1	5.6	(June)
Youth Unemployment Rate (%)	11.2	10.7	10.7	11.4	13.2	11.8	(June)
Average Weekly Earnings (\$)	822.7	827.3	863.0	880.2	888.5	908.2	(Apr)
Compensation of Employees (\$M)	29,453	30,696	31,708	32,761	33,408	8,366	(Mar)
Consumer Price Index							
(2002=100)	120.3	123.0	125.3	126.8	128.4	129.9	(May)
Population							
July 1st estimates (in thousands)	1,250.3	1,265.6	1,281.0	1,296.0	1,318.1		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2012 to 2016 are from (MBS); 2017 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)

Table 2: Economic Indicators

July 12, 2017

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (ytd)</u>	
	(% Change)						
Gross Domestic Product							
Nominal (MBS)	6.1	4.2	2.2	3.0	2.5	4.2	a (annual)
Real (chained 2007 dollars) (MBS)	2.7	2.8	1.3	1.8	1.9	2.2	a (annual)
Investment							
Residential Construction	13.4	8.2	1.8	(5.7)	(2.6)	9.5	(Q1)
Housing Starts All Areas	19.1	3.1	(16.7)	(11.6)	(3.3)	77.7	(Q2)
Building Permits (s.a.)	34.9	4.9	7.9	(17.9)	13.5	0.5	(May)
Non-Res. Building Construction (s.a.)	21.0	9.3	11.6	6.0	(6.3)	27.1	(Q1)
Total Capital and Repair Investment	3.8	(2.3)	13.3	10.0	7.6	(4.2)	b (annual)
Private Capital Investment	0.8	(1.3)	27.8	(11.6)	(8.3)	2.0	b (annual)
Public Capital Investment	8.0	(3.5)	(5.9)	48.6	24.5	(9.0)	b (annual)
Sectors							
Manufacturing (s.a.)	1.1	3.7	2.9	(1.5)	1.3	1.3	(Apr)
Retail Trade (s.a.)	1.3	3.9	4.4	1.6	4.2	3.0	(Apr)
Wholesale Trade (s.a.)	5.7	(0.6)	8.7	2.1	5.3	5.3	(Apr)
Farm Cash Receipts	3.5	13.3	2.5	(2.8)	2.0	4.8	(Q1)
Crops	6.6	27.6	(6.2)	(2.4)	12.5	9.3	(Q1)
Livestock	0.7	3.1	25.1	(6.5)	(8.5)	(5.4)	(Q1)
Direct Payments	(1.2)	(25.0)	(37.7)	31.7	(27.2)	7.7	(Q1)
Mining and Petroleum	(2.2)	(0.7)	0.9	(26.0)	(9.7)		(annual)
Foreign Merchandise Exports							
Total	(2.7)	10.4	7.2	2.0	(1.7)	1.4	(May)
USA	7.9	9.8	8.2	4.8	(3.7)	(7.5)	(May)
Non-USA	(19.1)	11.8	5.2	(3.7)	2.7	20.8	(May)
Labour Market							
Labour Force	1.4	0.7	0.1	1.8	0.1	0.5	(June)
Employment	1.6	0.7	0.1	1.5	(0.4)	1.0	(June)
Average Weekly Earnings	2.7	0.6	4.3	2.0	0.9	2.6	(Apr)
Compensation of Employees	4.6	4.2	3.3	3.3	2.0	2.7	(Mar)
Consumer Price Index							
(2002=100)	1.6	2.2	1.9	1.2	1.3	1.7	(May)
Population							
July 1st estimates (in thousands)	1.3	1.2	1.2	1.2	1.7		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2012 to 2016 are from (MBS); 2017 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)