

**NOTICE TO HOLDERS OF MANITOBA BUILDER BONDS
MANITOBA BUILDER BONDS - FLOATING RATE BONDS, ANNUAL
SERIES NINE - ISSUED JUNE 15, 2005, MATURING JUNE 15, 2010**

Holders of Builder Bond Series 9 **Floating Rate** Bonds have the option of redeeming part or all of their holdings on the upcoming redemption date of June 15, 2009. Series 9 are redeemable on every subsequent June 15. Please note no redemption requests will be accepted prior to June 1, 2009.

If you wish to redeem part or all of your holdings the procedure is as follows:

1. **All redemption requests must be made directly to the Winnipeg office of Computershare Trust Company of Canada the Registrar.**
 2. Notice may be given to Computershare Trust by either of two methods:
 - (a) By telephoning Computershare Trust at 1-800-429-6634 Monday to Friday, during the hours of 8:00 a.m. to 4:30 p.m. Please have your Transaction Confirmation form available and information regarding the bank account to which the payment is to be made. The Transaction Confirmation form was mailed to you shortly after your purchase of these bonds.
- OR**
- (b) By completing and signing the Redemption/Transfer Form which was included with the Transaction Confirmation.

The completed form should be mailed to:
Computershare Trust Company of Canada
830-201 Portage Avenue
Winnipeg MB R3B 3K6
or faxed to Computershare Trust at 1-888-453-0330

In the case of corporate bondholders (example "ABC Company"), a request for redemption must be made in writing and must be accompanied by acceptable evidence of authority to sign on behalf of the corporate bondholder.

3. If you wish to receive payment on June 15, 2009, your request must be received by Computershare Trust on or before June 9, 2009. If your request is received between June 10 - 15, payment will be credited to your bank account on June 19, 2009. All requests for redemption must be received no later than June 15, 2009.
4. The amount due to you will include the par value of the bonds redeemed to June 15, 2009. The amount of interest will be deposited separately from the principal amount of bonds you are redeeming. Payments of principal and interest will be made by direct deposit to your bank account according to information on your file as of May 31, 2009. **Any changes to banking information must be reported by May 29, 2009. Please contact Computershare at the above fax number or in writing at the above address. In order to update your direct deposit information a VOID cheque will need to be provided.**

If a void cheque cannot be provided, the Registrar requires a direct deposit authorization form/letter completed by your financial institution. The form/letter must include the financial institution's logo and domicile stamp with the branch address and be signed by an authorized signing officer of the financial institution. Please include the name and telephone number of the financial institution representative. The form/letter must also include your banking information (transit number, account number) and your name and address.