## Manitoba Housing Rural Homeownership Program



# Manitoba Housing provides the following financial incentives to qualified applicants

- Down Payment Assistance 25% of pur chase price
  - 10% forgiven after 5 years
  - 15% forgiven after 15 years
  - Further details available
- Grant of \$1,500
- Payment of land transfer fees and tax Qualifications

To qualify for Manitoba Housing's financial incentives, the applicant:

- Cannot own property or vacant land
- Annual household income cannot be greater than \$75,592 with dependants or \$56,694 without dependants
- Able to qualify for a mortgage from a financial institution
- Must reside on the property as a primary residence

#### FOR INFORMATION CONTACT

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### KINOSOTA 36 Front Street

**List Price \$55,000** 

- Bi-level with three bedrooms, kitchen, living room, and bathroom
- Home is 816 sq. ft. per level
- Constructed in 1981
- Lot is 2.20 acres

### **Repairs Completed:**

- Freshly painted interior
- New Steel Insulated Exterior Doors and Frames
- New Kitchen Window
- New Kitchen Taps
- New Interior and Exterior Lighting Fixtures
- New Shingles on West Roof
- New Insulation, Vapour Barrier, and Drywall on Lower Level
- New Hot Water Tank

The property may be purchased by either qualified or unqualified applicants; but only qualified applicants will be eligible for Manitoba Housing's financial incentives.

