

Manitoba Housing
Rural Homeownership Program



VASSAR
86 Alphonse Avenue

List Price \$104,900

- Three bedroom bungalow with living room, kitchen, and bathroom
- Home is 988 sq. ft.
- Constructed in 1985

Repairs

- Newer Kitchen and Bathroom Cabinets and Countertops
- Newer Plumbing Fixtures

Manitoba Housing provides financial incentives to qualified applicants

- Down Payment Assistance 25% of purchase price
 - 10% forgiven after 5 years
 - 15% forgiven after 15 years
 - Further details available
- Grant of \$1,500
- Payment of land transfer fees and taxes

Qualifications

- Cannot own property or vacant land
- Annual household income cannot be greater than \$75,592 with dependants or \$56,694 without dependants
- Property must be the primary residence
- Ability to qualify for a mortgage from a financial institution

The property may be purchased by either qualified or unqualified applicants—but only qualified applicants will be eligible for Manitoba Housing's financial incentives.



For information contact:

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