

## **Tenant Rural Homeownership Stream**

### **What is the Tenant Rural Homeownership Stream?**

This stream provides eligible Manitoba Housing households in select rural communities an opportunity to purchase the single-detached house they are currently renting from Manitoba Housing.

### **What homes will be made available in this stream?**

Homes will be available in rural and remote Manitoba communities where there are relatively few options to purchase a house on the private real estate market. See page two for a list of currently available communities.

### **How much will the homes sell for?**

The sale price of each house will be the fair value of the home as determined by Manitoba Housing.

### **Who is eligible to apply?**

Households in the above-noted communities with a gross annual income below \$60,200, and who are currently renting a single-detached house from Manitoba Housing. The purchaser must be listed on the current Tenancy Agreement and have lived in the rental unit they propose to purchase for a minimum of two (2) consecutive years, and have made timely rental payments to Manitoba Housing for the last six (6) consecutive months. Successful applicants must also be able to either provide the funds directly, or secure private mortgage financing as a condition of sale.

### **What type of financial assistance is available?**

Manitoba Housing will provide up to \$16,000 in southern Manitoba or \$19,000 in northern Manitoba in the form of a Forgivable Renovation Loan, to complete mandatory and other renovations to the house. An additional \$3,500 to assist the purchaser with typical real estate costs such as land transfers, a home inspection, and legal fees is also available.

### **What are the benefits of the program?**

Home ownership provides financial security, as a portion of each mortgage payment reduces debt and increases individual net worth. Home ownership is a dream to many who want the independence of having a property of their own that can create financial stability for families and communities.

### **How do I apply?**

Please contact Manitoba Housing's Thompson office at (204) 677-0622 for further program information and to receive a copy of the application forms.

**The Tenant Rural Homeownership Stream is available to eligible Manitoba Housing rental tenants in the following communities:**

Berens River

Brochet

Camperville

Cormorant

Cross Lake

Dawson Bay

Duck Bay

Easterville

Fisher Bay

Fairford

God's Lake Narrows

Granville Lake

Grand Rapids

Moose Lake

Nelson House

Norway House

Pelican Rapids

Pikwitonei

Red Sucker Lake

Sherridon

Thicket Portage

Wabowden