

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – November 26/07)

<u>DRILLING ACTIVITY</u>	to Nov. 26/07	To Nov. 27/06	2006 Total
Drilling Licences Issued	302	402	444
Licences Cancelled	22	5	8
Vertical Wells Drilled	232	410	431
Horizontal Wells Drilled	51	44	44
Stratigraphic Test Holes Drilled	2	0	1
Wells Drilled - Total	285	454	476
No. of Metres Drilled	338 084	491 283	516 721
Wells Re-entered	4	4	5
Wells Being Drilled	4	2	0
No. of Active Rigs	6	4	0
Wells Licenced but Not Spudded	52	51	68
Wells Completed as Potential Oil Wells	261	433	455
Wells Abandoned Dry	26	24	26
Wells Drilled but Not Completed	2	1	0
Other Completions	0	0	0
New Wells on Production	146	320	457
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2007	414	422
Kilometers Run	1669	420	815
	2007	2006	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of September	462.53 (73.50)	408.85 (64.97)	
Month of October	458.18 (72.81)	368.76 (58.60)	
<u>OIL PRODUCTION (M3)</u>	2006	2005	
Month of December	111 336.1	93 491.8	
Cumulative Thru December 31	1 223 043.2	812 927.4	

WEEKLY WELL ACTIVITY REPORT

26 November 2007

Lic. No.: 6309 Tundra Sinclair Prov. 1-34-7-29 (WPM)
 UWI: 100.01-34-007-29W1.00

Status: Licence Cancelled (CAN)
 Licence Cancelled: 21-Nov-2007

Lic. No.: 6365 Tundra Sinclair 9-13-7-29 (WPM)
 UWI: 100.09-13-007-29W1.00

Revision to Report of: 16-Jul-2007
 Contractor: Big Sky Drilling Ltd. - **Rig# 8**

Spud Date: 25-Nov-2007
 K.B. Elevation: 506.39 m
 Surface Casing: 177.80 mm @ 138.50 m with 8.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2007

Lic. No.: 6456 Tundra et al Sinclair 11-8-7-28 (WPM)
 UWI: 100.11-08-007-28W1.00

Rig Released: 20-Nov-2007
 Production Casing: 114.30 mm @ 997.50 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Nov-2007

Lic. No.: 6458 Tundra et al Sinclair 14-8-7-28 (WPM)
 UWI: 100.14-08-007-28W1.00

Finished Drilling: 20-Nov-2007
 Total Depth: 992.00 m
 Rig Released: 21-Nov-2007
 Production Casing: 114.30 mm @ 992.00 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 21-Nov-2007

Lic. No.: 6466 Tundra et al Sinclair 4-31-7-28 (WPM)
 UWI: 100.04-31-007-28W1.00

Spud Date: 20-Nov-2007
 K.B. Elevation: 496.42 m
 Finished Drilling: 22-Nov-2007
 Total Depth: 984.00 m
 Rig Released: 23-Nov-2007
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
 Production Casing: 114.30 mm @ 983.00 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Nov-2007

Lic. No.: 6475 South Pierson Unit No. 1 HZNTL 5-15-2-29 (WPM)
 UWI: 104.05-15-002-29W1.00

Finished Drilling: 21-Nov-2007
 Total Depth: 1748.00 m
 Rig Released: 22-Nov-2007
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Nov-2007

Lic. No.: 6478 Tundra Regent HZNTL 13-13-4-22 (WPM)
 UWI: 100.04-24-004-22W1.02 - Leg #2

Revision to Report of: 19-Nov-2007
 Kick-Off Point: 860 m
 Revised Kick-Off Point: **913** m

UWI: 100.13-13-004-22W1.00 - Leg #1
 UWI: 100.04-24-004-22W1.02 - Leg #2

Status: Completing (COMP)
 Completing: 23-Nov-2007

Lic. No.: 6481 CNRL Pierson Prov. DIR 4-8-2-29 (WPM)
 UWI: 100.04-08-002-29W1.00

Revision to Report of: 05-Nov-2007
 Contractor: **Precision Drilling Ltd. - Rig# 173**

Spud Date: 22-Nov-2007
 K.B. Elevation: 478.75 m
 Finished Drilling: 25-Nov-2007
 Total Depth: 1226.00 m
 Surface Casing: 177.80 mm @ 139.00 m with 7.5 t
 Status: Logging (LOG)
 Logging: 26-Nov-2007

Lic. No.: 6492 T. Bird et al South Kirkella 12-9-11-29 (WPM)
 UWI: 100.12-09-011-29W1.00

Finished Drilling: 21-Nov-2007
 Total Depth: 877.00 m
 Rig Released: 22-Nov-2007
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Nov-2007

Lic. No.: 6493 Tundra et al Regent HZNTL 7-34-4-22 (WPM)
 UWI: 100.07-34-004-22W1.00 - Leg #1

Intermediate Casing: 177.8 mm @ 886.00 m with 12.1 t
 Finished Drilling: 24-Nov-2007
 Total Depth: 1567.00 m

UWI: 100.07-34-004-22W1.02 - Leg #2

Kick-Off Date: 25-Nov-2007
 Kick-Off Point: 932
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2007

Lic. No.: 6494 Tundra et al Sinclair 16-7-7-28 (WPM)
 UWI: 100.16-07-007-28W1.00

Spud Date: 21-Nov-2007
 K.B. Elevation: 496.60 m
 Finished Drilling: 23-Nov-2007
 Total Depth: 998.00 m
 Rig Released: 24-Nov-2007
 Surface Casing: 177.80 mm @ 138.50 m with 8.5 t
 Production Casing: 114.30 mm @ 998.00 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Nov-2007

Lic. No.: 6495 Tundra Sinclair Prov. A2-28-7-29 (WPM)
 UWI: 102.02-28-007-29W1.00

Spud Date: 20-Nov-2007
 K.B. Elevation: 525.02 m
 Finished Drilling: 22-Nov-2007
 Total Depth: 1039.00 m
 Rig Released: 23-Nov-2007
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
 Production Casing: 114.30 mm @ 1038.50 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Nov-2007

Lic. No.: 6496 Tundra Daly 16-2-9-29 (WPM)
 UWI: 100.16-02-009-29W1.00

Finished Drilling: 19-Nov-2007
 Total Depth: 951.00 m
 Rig Released: 20-Nov-2007
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Nov-2007

Lic. No.: 6497 Tundra Pierson HZNTL 6-19-3-28 (WPM)
 UWI: 102.06-19-003-28W1.00 - Leg #1

Spud Date: 23-Nov-2007
 K.B. Elevation: 475.11 m
 Surface Casing: 244.50 mm @ 133.50 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2007

Lic. No.: 6500 Tundra Sinclair Prov. 8-28-7-29 (WPM)
 UWI: 100.08-28-007-29W1.00

Revision to Report of: 19-Nov-2007
 Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 23-Nov-2007
 K.B. Elevation: 526.81 m
 Finished Drilling: 25-Nov-2007
 Total Depth: 1039.00 m
 Surface Casing: 177.80 mm @ 137.50 m with 8.5 t
 Status: Fishing (FISH)
 Fishing: 26-Nov-2007

Lic. No.: 6501 Lodgepole Pierson SWD RE15-5-3-28 (WPM)
 UWI: 100.15-05-003-28W1.02

Licence Issued: 22-Nov-2007
 Licensee: Lodgepole Energy Corp. / G.P. No. 2
 Mineral Rights: Freehold
 Contractor: To Be Determined
 Co-ords: 203.53 m (S) of (N) boundary of Sec. 5
 675.49 m (W) of (E) boundary of Sec. 5
 Grd Elev: 465.20 m
 Proj. TD: 1,035.00 m (Mississippian)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

- Lic. No.: 6502 New Midland Waskada 7-35-1-24 (WPM)
 UWI: 100.07-35-001-24W1.00
- Licence Issued: 22-Nov-2007
 Licensee: New Midland Petroleum Ltd.
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Ltd. – Rig #1
 Co-ords: 666.68 m (N) of (S) boundary of Sec. 35
 574.20 m (W) of (E) boundary of Sec. 35
 Grd Elev: 511.21 m
 Proj. TD: 955.00 m (Mississippian)
 Area: Waskada
 Classification: DEVELOPMENT (Confidential)
 Spud Date: 24-Nov-2007
 K.B. Elevation: 514.69 m
 Surface Casing: 219.10 mm @ 121.00 m with 9.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2007
- Lic. No.: 6503 Tundra Regent HZNTL 2-26-4-22 (WPM)
 UWI: 100.02-26-004-22W1.00 - Leg 1
 UWI: 100.15-23-004-22W1.02 - Leg 2
- Licence Issued: 23-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Surf. Location: 5C-26-4-22 (WPM)
 Co-ords: 613.08 m (N) of (S) boundary of Sec. 26
 71.63 m (E) of (W) boundary of Sec. 26
 Grd Elev: 502.40 m
 Proj. TD - Leg 1: 1,733.00 m (Mississippian)
 Proj. TD - Leg 2: 1,797.00 m (Mississippian)
 Area: Regent
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
- Lic. No.: 6504 Tundra Sinclair Prov. 8-29-7-29 (WPM)
 UWI: 100.08-29-007-29W1.00
- Licence Issued: 23-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Co-ords: 668.85 m (N) of (S) boundary of Sec. 29
 133.14 m (W) of (E) boundary of Sec. 29
 Grd Elev: 515.65 m
 Proj. TD: 1,037.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6505 Tundra et al Sinclair 9-7-7-28 (WPM)
 UWI: 100.09-07-007-28W1.00

Licence Issued: 23-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 568.93 m (S) of (N) boundary of Sec. 7
 166.38 m (W) of (E) boundary of Sec. 7
 Grd Elev: 494.94 m
 Proj. TD: 1,000.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6506 Tundra et al Sinclair 10-7-7-28 (WPM)
 UWI: 100.10-07-007-28W1.00

Licence Issued: 23-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 603.84 m (S) of (N) boundary of Sec. 7
 604.14 m (W) of (E) boundary of Sec. 7
 Grd Elev: 498.15 m
 Proj. TD: 1,005.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6507 Tundra et al Sinclair 11-7-7-28 (WPM)
 UWI: 100.11-07-007-28W1.00

Licence Issued: 23-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 603.89 m (S) of (N) boundary of Sec. 7
 621.15 m (E) of (W) boundary of Sec. 7
 Grd Elev: 501.72 m
 Proj. TD: 1,011.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6508 Tundra et al Sinclair 14-7-7-28 (WPM)
UWI: 100.14-07-007-28W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 201.30 m (S) of (N) boundary of Sec. 7
 620.73 m (E) of (W) boundary of Sec. 7
Grd Elev: 499.73 m
Proj. TD: 1,005.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6509 Tundra et al Sinclair 15-7-7-28 (WPM)
UWI: 100.15-07-007-28W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 201.28 m (S) of (N) boundary of Sec. 7
 604.06 m (W) of (E) boundary of Sec. 7
Grd Elev: 496.10 m
Proj. TD: 1,001.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)