

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – December 3/07)

<u>DRILLING ACTIVITY</u>	to Dec. 3/07	To Dec. 4/06	2006 Total
Drilling Licences Issued	313	416	444
Licences Cancelled	26	7	8
Vertical Wells Drilled	238	418	431
Horizontal Wells Drilled	52	45	44
Stratigraphic Test Holes Drilled	2	0	1
Wells Drilled - Total	292	463	476
No. of Metres Drilled	346 526	501 912	516 721
Wells Re-entered	4	4	5
Wells Being Drilled	8	1	0
No. of Active Rigs	8	3	0
Wells Licenced but Not Spudded	48	55	68
Wells Completed as Potential Oil Wells	269	440	455
Wells Abandoned Dry	27	24	26
Wells Drilled but Not Completed	0	3	0
Other Completions	0	0	0
New Wells on Production	184	354	457
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2007	414	422
Kilometers Run	1669	420	815
	2007	2006	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of September	462.53 (73.50)	408.85 (64.97)	
Month of October	458.18 (72.81)	368.76 (58.60)	
<u>OIL PRODUCTION (M3)</u>	2006	2005	
Month of December	111 336.1	93 491.8	
Cumulative Thru December 31	1 223 043.2	812 927.4	

WEEKLY WELL ACTIVITY REPORT**03 December 2007**

Lic. No.: 5964 Rideau Sinclair COM 4-19-8-28 (WPM)
UWI: 100.04-19-008-28W1.00 – 16 62B
UWI: 100.04-19-008-28W1.02 – 16 59G

Please note new UWI and revised well name

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 28-Sep-2007
Field/Pool Code: 16 62B/16 59G (Commingled)

Lic. No.: 6124 Rideau Sinclair COM 8-19-8-28 (WPM)
UWI: 100.08-19-008-28W1.00 – 16 59G
UWI: 100.08-19-008-28W1.02 – 16 62B

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Sep-2007
Field/Pool Code: 16 59G/16 62B (Commingled)

Lic. No.: 6164 Rideau Daly Prov. 5-4-9-29 (WPM)
UWI: 100.05-04-009-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 27-Nov-2007

Lic. No.: 6179 EOG Waskada 3-26-1-25 (WPM)
UWI: 100.03-26-001-25W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 30-Nov-2007

Lic. No.: 6180 EOG Waskada 4-26-1-25 (WPM)
UWI: 100.04-26-001-25W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 30-Nov-2007

Lic. No.: 6181 EOG Waskada 6-26-1-25 (WPM)
UWI: 100.06-26-001-25W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 30-Nov-2007

Lic. No.: 6239 Tundra Sinclair 8-19-8-29 (WPM)
 UWI: 100.08-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 10-Aug-2007
 Field/Pool Code: 16 62B

Lic. No.: 6254 Tundra Sinclair 1-19-8-29 (WPM)
 UWI: 100.01-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 07-Aug-2007
 Field/Pool Code: 16 62B

Lic. No.: 6279 Rideau Daly COM A6-26-9-29 (WPM)
 UWI: 102.06-26-009-29W1.00 – 01 59D
 UWI: 102.06-26-009-29W1.02 – 01 62B

Please note new UWI and revised well name

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 14-Aug-2007
 Field/Pool Code: 1 59D/1 62B (Commingled)

Lic. No.: 6319 Tundra Sinclair Prov. 9-18-7-28 (WPM)
 UWI: 100.09-18-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 15-Aug-2007
 Field/Pool Code: 16 62B

Lic. No.: 6320 Tundra Sinclair Prov. 10-18-7-28 (WPM)
 UWI: 100.10-18-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 31-Jul-2007
 Field/Pool Code: 16 62K

Lic. No.: 6325 Tundra Sinclair Prov. 15-18-7-28 (WPM)
 UWI: 100.15-18-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 15-Aug-2007
 Field/Pool Code: 16 62K

Lic. No.: 6327 Tundra Sinclair Prov. 2-30-7-28 (WPM)
 UWI: 100.02-30-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 09-Jul-2007
 Field/Pool Code: 16 62B

Lic. No.: 6334 Tundra Sinclair 2-25-7-29 (WPM)
UWI: 100.02-25-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 13-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6335 Tundra Sinclair 3-25-7-29 (WPM)
UWI: 100.03-25-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6336 Tundra Sinclair 5-25-7-29 (WPM)
UWI: 100.05-25-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6337 Tundra Sinclair 6-25-7-29 (WPM)
UWI: 100.06-25-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6339 Tundra Sinclair 9-25-7-29 (WPM)
UWI: 100.09-25-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Jul-2007
Field/Pool Code: 16 62B

Lic. No.: 6342 Tundra Sinclair 15-25-7-29 (WPM)
UWI: 100.15-25-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6344 Tundra Sinclair 10-5-7-28 (WPM)
UWI: 100.10-05-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Sep-2007
Field/Pool Code: Confidential

Lic. No.: 6350 Tundra Sinclair Prov. 6-28-7-29 (WPM)
 UWI: 100.06-28-007-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 24-Oct-2007
 Field/Pool Code: 16 62B

Lic. No.: 6351 Tundra Sinclair 11-28-7-29 (WPM)
 UWI: 100.11-28-007-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 24-Oct-2007
 Field/Pool Code: 16 62B

Lic. No.: 6365 Tundra Sinclair 9-13-7-29 (WPM)
 UWI: 100.09-13-007-29W1.00

Finished Drilling: 27-Nov-2007
 Total Depth: 1013.00 m
 Rig Released: 28-Nov-2007
 Production Casing: 114.3 mm @ 1012.50 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 28-Nov-2007

Lic. No.: 6384 Tundra Sinclair 1-7-7-28 (WPM)
 UWI: 100.01-07-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 15-Oct-2007
 Field/Pool Code: 16 62X

Lic. No.: 6385 Tundra Sinclair 2-7-7-28 (WPM)
 UWI: 100.02-07-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 13-Oct-2007
 Field/Pool Code: 16 62X

Lic. No.: 6387 Tundra Sinclair 6-7-7-28 (WPM)
 UWI: 100.06-07-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Oct-2007
 Field/Pool Code: 16 62X

Lic. No.: 6388 Tundra Sinclair 7-7-7-28 (WPM)
 UWI: 100.07-07-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Oct-2007
 Field/Pool Code: 16 62X

Lic. No.: 6396 Tundra Sinclair 10-28-7-29 (WPM)
 UWI: 100.10-28-007-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 24-Oct-2007
 Field/Pool Code: 16 62B

Lic. No.: 6397 Tundra Sinclair 15-28-7-29 (WPM)
 UWI: 100.15-28-007-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 21-Oct-2007
 Field/Pool Code: 16 62B

Lic. No.: 6401 Tundra Sinclair Prov. HZNTL 1-24-8-29 (WPM)
 UWI: 102.01-24-008-29W1.00 – Leg #1
 UWI: 100.02-24-008-29W1.02 – Leg #2
 UWI: 100.03-24-008-29W1.03 – Leg #3

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 01-Oct-2007
 Field/Pool Code: 16 62B

Lic. No.: 6410 Tundra et al Sinclair COM 9-21-8-28 (WPM)
 UWI: 100.09-21-008-28W1.00 (Confidential)
 UWI: 100.09-21-008-28W1.02 (Confidential)

Please note new UWI and revised well name

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 01-Oct-2007
 Field/Pool Code: Confidential /Confidential (Commingled)

Lic. No.: 6411 Tundra et al Sinclair 5-8-7-28 (WPM)
 UWI: 100.05-08-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Oct-2007
 Field/Pool Code: 16 62X

Lic. No.: 6412 Tundra et al Sinclair 8-8-7-28 (WPM)
 UWI: 100.08-08-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 21-Sep-2007
 Field/Pool Code: Confidential

Lic. No.: 6413 Tundra et al Sinclair 9-8-7-28 (WPM)
UWI: 100.09-08-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Oct-2007
Field/Pool Code: Confidential

Lic. No.: 6417 Tundra et al Sinclair 13-3-7-28 (WPM)
UWI: 100.13-03-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 01-Oct-2007
Field/Pool Code: Confidential

Lic. No.: 6423 Tundra Sinclair 7-19-8-29 (WPM)
UWI: 100.07-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6427 Tundra Sinclair 8-17-7-28 (WPM)
UWI: 100.08-17-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 30-Oct-2007
Field/Pool Code: 16 62K

Lic. No.: 6433 Tundra Sinclair Prov. 7-18-8-29 (WPM)
UWI: 100.07-18-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6435 Tundra Sinclair Prov. 8-24-7-29 (WPM)
UWI: 100.08-24-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Oct-2007
Field/Pool Code: 16 62B

- Lic. No.: 6436 Tundra Sinclair Prov. 13-24-7-29 (WPM)
 UWI: 100.13-24-007-29W1.00
- Revision to Report of: 24-Sep-2007
 Contractor: Trinidad Drilling Ltd. - **Rig# 9**
- Spud Date: 01-Dec-2007
 K.B. Elevation: 512.20 m
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 03-Dec-2007
- Lic. No.: 6439 Tundra et al Sinclair 2-31-7-28 (WPM)
 UWI: 100.02-31-007-28W1.00
- Status: Completing (COMP)
 Completing: 28-Nov-2007
- Lic. No.: 6440 Tundra et al Sinclair 13-9-7-28 (WPM)
 UWI: 100.13-09-007-28W1.00
- Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Oct-2007
 Field/Pool Code: Confidential
- Lic. No.: 6441 Tundra et al Sinclair 3-31-7-28 (WPM)
 UWI: 100.03-31-007-28W1.00
- Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 19-Oct-2007
 Field/Pool Code: 16 62B
- Lic. No.: 6445 Routledge Unit No. 1 HZNTL 7-22-9-25 (WPM)
 UWI: 102.07-22-009-25W1.00 - Leg #1
 UWI: 102.07-22-009-25W1.02 - Leg #2
- Status: Completing (COMP)
 Completing: 28-Nov-2007
- Lic. No.: 6446 Routledge Unit No. 1 HZNTL 16-28-9-25 (WPM)
 UWI: 102.16-28-009-25W1.00 - Leg #1
 UWI: 102.16-28-009-25W1.02 - Leg #2
- Status: Completing (COMP)
 Completing: 07-Nov-2007

Lic. No.: 6447 Tundra et al Sinclair 15-30-7-28 (WPM)
UWI: 100.15-30-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6448 Tundra Sinclair 7-5-8-28 (WPM)
UWI: 100.07-05-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6458 Tundra et al Sinclair 14-8-7-28 (WPM)
UWI: 100.14-08-007-28W1.00

Status: Completing (COMP)
Completing: 03-Dec-2007

Lic. No.: 6466 Tundra et al Sinclair 4-31-7-28 (WPM)
UWI: 100.04-31-007-28W1.00

Status: Completing (COMP)
Completing: 27-Nov-2007

Lic. No.: 6471 Tundra et al Sinclair 2-8-7-28 (WPM)
UWI: 100.02-08-007-28W1.00

Status: Completing (COMP)
Completing: 25-Nov-2007

Lic. No.: 6472 Tundra et al Sinclair 7-8-7-28 (WPM)
UWI: 100.07-08-007-28W1.00

Status: Completing (COMP)
Completing: 28-Nov-2007

Lic. No.: 6473 Tundra et al Sinclair 10-8-7-28 (WPM)
UWI: 100.10-08-007-28W1.00

Status: Completing (COMP)
Completing: 29-Nov-2007

Lic. No.: 6475 South Pierson Unit No. 1 HZNTL 5-15-2-29 (WPM)
UWI: 104.05-15-002-29W1.00

Status: Completing (COMP)
Completing: 29-Nov-2007

- Lic. No.: 6479 South Pierson Unit No. 1 Prov. 11D-4-2-29 (WPM)
 UWI: 1D0.11-04-002-29W1.00
- Revision to Report of: 05-Nov-2007
 Contractor: **Trailblazer Drilling Corp. - Rig# 28**
- Spud Date: 02-Dec-2007
 K.B. Elevation: 475.48 m
 Surface Casing: 177.80 mm @ 110.00 m with 7.0 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 03-Dec-2007
- Lic. No.: 6480 CNRL Pierson 15-5-2-29 (WPM)
 UWI: 100.15-05-002-29W1.00
- Revision to Report of: 05-Nov-2007
 Contractor: **Trailblazer Drilling Corp. - Rig# 28**
- Spud Date: 29-Nov-2007
 K.B. Elevation: 477.41 m
 Finished Drilling: 01-Dec-2007
 Total Depth: 1040.00 m
 Rig Released: 02-Dec-2007
 Surface Casing: 177.80 mm @ 110.00 m with 7.0 t
 Production Casing: 114.30 mm @ 1040.00 m with 18.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 02-Dec-2007
- Lic. No.: 6481 CNRL Pierson Prov. DIR 4-8-2-29 (WPM)
 UWI: 100.04-08-002-29W1.00
- Rig Released: 27-Nov-2007
 Production Casing: 114.30 mm @ 1226.00 m with 29.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 27-Nov-2007
- Lic. No.: 6482 CNRL Pierson Prov. DIR A5-8-2-29 (WPM)
 UWI: 102.05-08-002-29W1.00
- Revision to Report of: 05-Nov-2007
 Contractor: **Precision Drilling Ltd. - Rig# 173**
- Spud Date: 27-Nov-2007
 K.B. Elevation: 478.75 m
 Finished Drilling: 30-Nov-2007
 Total Depth: 1086.00 m
 Rig Released: 01-Dec-2007
 Surface Casing: 177.80 mm @ 133.00 m with 8.0 t
 Production Casing: 114.30 mm @ 1085.50 m with 19.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 01-Dec-2007

Lic. No.: 6483 South Pierson Unit No. 1 Prov. DIR A6-8-2-29 (WPM)
 UWI: 102.06-08-002-29W1.00

Revision to Report of: 05-Nov-2007
 Contractor: **Precision Drilling Ltd. - Rig# 173**

Spud Date: 01-Dec-2007
 K.B. Elevation: 478.70 m
 Surface Casing: 177.80 mm @ 133.00 m with 8.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 03-Dec-2007

Lic. No.: 6486 Tundra Sinclair 9-17-7-28 (WPM)
 UWI: 100.09-17-007-28W1.00

Status: Completing (COMP)
 Completing: 30-Nov-2007

Lic. No.: 6488 Tundra Sinclair 10-35-7-29 (WPM)
 UWI: 100.10-35-007-29W1.00

Status: Completing (COMP)
 Completing: 23-Nov-2007

Lic. No.: 6489 Tundra Sinclair 5-9-8-28 (WPM)
 UWI: 100.05-09-008-28W1.00

Status: Completing (COMP)
 Completing: 26-Nov-2007

Lic. No.: 6490 New Midland Armstrong Goodlands HZNTL 5-10-2-24 (WPM)
 UWI: 100.05-10-002-24W1.00 - Leg #1

Revision to Report of: 12-Nov-2007
 Contractor: **Big Sky Drilling Ltd. - Rig# 1**

Spud Date: 30-Nov-2007
 K.B. Elevation: 497.21 m
 Surface Casing: 244.50 mm @ 121.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 03-Dec-2007

Lic. No.: 6491 Tundra Sinclair 12-26-8-29 (WPM)
 UWI: 100.12-26-008-29W1.00

Status: Completing (COMP)
 Completing: 02-Dec-2007

Lic. No.: 6493 Tundra et al Regent HZNTL 7-34-4-22 (WPM)
 UWI: 100.07-34-004-22W1.02 - Leg #2

Finished Drilling: 26-Nov-2007
 Total Depth: 1 557 m
 Rig Released: 27-Nov-2007

UWI: 100.07-34-004-22W1.00 - Leg #1
 UWI: 100.07-34-004-22W1.02 - Leg #2

Status: Completing (COMP)
 Completing: 03-Dec-2007

Lic. No.: 6494 Tundra et al Sinclair 16-7-7-28 (WPM)
 UWI: 100.16-07-007-28W1.00

Status: Completing (COMP)
 Completing: 02-Dec-2007

Lic. No.: 6495 Tundra Sinclair Prov. A2-28-7-29 (WPM)
 UWI: 102.02-28-007-29W1.00

Status: Completing (COMP)
 Completing: 29-Nov-2007

Lic. No.: 6497 Tundra Pierson HZNTL 6-19-3-28 (WPM)
 UWI: 102.06-19-003-28W1.00 - Leg #1

Intermediate Casing: 177.8 mm @ 1092.00 m with 12.5 t
 Finished Drilling: 01-Dec-2007
 Total Depth: 1677.00 m

UWI: 100.05-19-003-28W1.02 - Leg #2

Kick-Off Date: 01-Dec-2007
 Kick-Off Point: 1125 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 03-Dec-2007

Lic. No.: 6499 1346329 AB Pierson HZNTL 15-19-2-28 (WPM)
 UWI: 100.15-19-002-28W1.00

Spud Date: 01-Dec-2007
 K.B. Elevation: 467.19 m
 Surface Casing: 244.50 mm @ 150.00 m with 16.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 03-Dec-2007

- Lic. No.: 6500 Tundra Sinclair Prov. 8-28-7-29 (WPM)
 UWI: 100.08-28-007-29W1.00
- Rig Released: 27-Nov-2007
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 27-Nov-2007
- Lic. No.: 6502 New Midland Waskada 7-35-1-24 (WPM)
 UWI: 100.07-35-001-24W1.00
- Finished Drilling: 27-Nov-2007
 Total Depth: 960.00 m
 Rig Released: 28-Nov-2007
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Dec-2007
- Lic. No.: 6503 Tundra Regent HZNTL 2-26-4-22 (WPM)
 UWI: 100.02-26-004-22W1.00 - Leg #1
- Spud Date: 28-Nov-2007
 K.B. Elevation: 506.60 m
 Surface Casing: 244.50 mm @ 139.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 869.00 m with 11.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 03-Dec-2007
- Lic. No.: 6504 Tundra Sinclair Prov. 8-29-7-29 (WPM)
 UWI: 100.08-29-007-29W1.00
- Revision to Report of: 26-Nov-2007
 Contractor: Trinidad Drilling Ltd. - **Rig# 9**
- Spud Date: 27-Nov-2007
 K.B. Elevation: 519.44 m
 Finished Drilling: 30-Nov-2007
 Total Depth: 1037.00 m
 Rig Released: 01-Dec-2007
 Surface Casing: 177.80 mm @ 138.00 m with 8.5 t
 Production Casing: 114.30 mm @ 1035.50 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 01-Dec-2007

Lic. No.: 6505 Tundra et al Sinclair 9-7-7-28 (WPM)
 UWI: 100.09-07-007-28W1.00

Spud Date: 28-Nov-2007
 K.B. Elevation: 498.58 m
 Finished Drilling: 30-Nov-2007
 Total Depth: 1004.00 m
 Rig Released: 01-Dec-2007
 Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
 Production Casing: 114.30 mm @ 1004.00 m with 13.4 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 01-Dec-2007

Lic. No.: 6506 Tundra et al Sinclair 10-7-7-28 (WPM)
 UWI: 100.10-07-007-28W1.00

Spud Date: 02-Dec-2007
 K.B. Elevation: 502.15 m
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 03-Dec-2007

Lic. No.: 6510 Tundra Sinclair Prov. 1-34-7-29 (WPM)
 UWI: 100.01-34-007-29W1.00

Licence Issued: 27-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 136.60 m (N) of (S) boundary of Sec. 34
 136.63 m (W) of (E) boundary of Sec. 34
 Grd Elev: 513.03 m
 Proj. TD: 1,017.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6511 Tundra Sinclair 10-31-8-29 (WPM)
 UWI: 100.10-31-008-29W1.00

Licence Issued: 27-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 600.97 m (S) of (N) boundary of Sec. 31
 604.29 m (W) of (E) boundary of Sec. 31
 Grd Elev: 546.79 m
 Proj. TD: 1,005.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6512 Tundra Sinclair 13-28-7-29 (WPM)
 UWI: 100.13-28-007-29W1.00

Licence Issued: 28-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 186.31 m (S) of (N) boundary of Sec. 28
 171.54 m (E) of (W) boundary of Sec. 28
 Grd Elev: 522.75 m
 Proj. TD: 1,044.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6513 Tundra Sinclair 3-35-7-29 (WPM)
 UWI: 100.03-35-007-29W1.00

Licence Issued: 28-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Co-ords: 200.66 m (N) of (S) boundary of Sec. 35
 541.29 m (E) of (W) boundary of Sec. 35
 Grd Elev: 511.04 m
 Proj. TD: 1,012.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6514 Tundra Sinclair 3-18-7-28 (WPM)
 UWI: 100.03-18-007-28W1.00

Licence Issued: 30-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 181.29 m (N) of (S) boundary of Sec. 18
 650.15 m (E) of (W) boundary of Sec. 18
 Grd Elev: 499.43 m
 Proj. TD: 1,004.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6515 Tundra Sinclair 6-18-7-28 (WPM)
 UWI: 100.06-18-007-28W1.00

Licence Issued: 30-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 603.87 m (N) of (S) boundary of Sec. 18
 619.51 m (E) of (W) boundary of Sec. 18
 Grd Elev: 498.51 m
 Proj. TD: 999.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6516 Tundra et al Sinclair Prov. 1-34-8-29 (WPM)
 UWI: 100.01-34-008-29W1.00

Licence Issued: 30-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Co-ords: 201.64 m (N) of (S) boundary of Sec. 34
 206.81 m (W) of (E) boundary of Sec. 34
 Grd Elev: 519.45 m
 Proj. TD: 964.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6517 Tundra et al Sinclair Prov. 2-34-8-29 (WPM)
 UWI: 100.02-34-008-29W1.00

Licence Issued: 30-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Co-ords: 201.67 m (N) of (S) boundary of Sec. 34
 620.43 m (W) of (E) boundary of Sec. 34
 Grd Elev: 517.38 m
 Proj. TD: 964.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6518 Tundra et al Sinclair Prov. 7-34-8-29 (WPM)
 UWI: 100.07-34-008-29W1.00

Licence Issued: 30-Nov-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Co-ords: 605.01 m (N) of (S) boundary of Sec. 34
 616.04 m (W) of (E) boundary of Sec. 34
 Grd Elev: 523.87 m
 Proj. TD: 967.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6519 Tundra et al Sinclair Prov. 8-34-8-29 (WPM)
 UWI: 100.08-34-008-29W1.00

Licence Issued: 02-Feb-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Co-ords: 604.93 m (N) of (S) boundary of Sec. 34
 205.35 m (W) of (E) boundary of Sec. 34
 Grd Elev: 523.61 m
 Proj. TD: 966.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6520 Grand Banks Sinclair 12-9-7-29 (WPM)
 UWI: 100.12-09-007-29W1.00

Licence Issued: 30-Nov-2007
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 76
 Co-ords: 439.40 m (S) of (N) boundary of Sec. 9
 378.77 m (E) of (W) boundary of Sec. 9
 Grd Elev: 509.95 m
 Proj. TD: 1,118.00 m (Devonian)
 Field: Sinclair
 Classification: EXPLORATORY (New Field Wildcat)
 Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

<u>Lic. No.</u>	<u>Well Name and Location</u>	<u>Date Issued</u>
3705	Tundra Waskada 9-19-1-25 (WPM)	30-Nov-2007
3816	Poco et al Daly 6-15-8-28 (WPM)	05-Dec-2007
4411	Devon Pierson 8-7-2-29 (WPM)	28-Nov-2007

WELL NAME CHANGES

Lic. No.: 5964	From: Rideau Sinclair 4-19-8-28 (WPM)
	To: Rideau Sinclair COM 4-19-8-28 (WPM)
Lic. No.: 6124	From: Rideau Sinclair 8-19-8-28 (WPM)
	To: Rideau Sinclair COM 8-19-8-28 (WPM)
Lic. No.: 6279	From: Rideau Daly A6-26-9-29 (WPM)
	To: Rideau Daly COM A6-26-9-29 (WPM)
Lic. No.: 6410	From: Tundra et al Sinclair 9-21-8-28 (WPM)
	To: Tundra et al Sinclair COM 9-21-8-28 (WPM)

Wells Released from Confidential in Nov. 2007								
LIC #	WELL_NAME	LSD	SEC	TWP	RGE	STATUS	FIELD	Code
5996	Rideau Sinclair	09	23	08	29	COOP	16	62B
6079	Tundra Sinclair Prov.	09	29	07	28	ABD D	16	
6080	5250570 MB Sinclair	16	27	08	28	COOP	16	62EE
6094	Tundra Sinclair	03	27	08	29	COOP	16	62B
6139	Tundra Sinclair	15	27	07	28	ABD D	16	
6151	Tundra Regent	12	31	04	21	COOP	99	53D
6261	Tundra Regent	08	36	04	22	ABD D	99	
6334	Tundra Sinclair	02	25	07	29	COOP	16	62B
6338	Tundra Sinclair	07	25	07	29	COMP	16	
6341	Tundra Sinclair	11	25	07	29	COMP	16	
6342	Tundra Sinclair	15	25	07	29	COOP	16	62B
6350	Tundra Sinclair Prov.	06	28	07	29	COOP	16	62B
6351	Tundra Sinclair	11	28	07	29	COOP	16	62B
6352	Tundra Sinclair	14	28	07	29	COMP	16	
6385	Tundra Sinclair	02	07	07	28	COOP	16	62X
6387	Tundra Sinclair	06	07	07	28	COOP	16	62X
6395	Tundra Sinclair	09	28	07	29	COMP	16	
6396	Tundra Sinclair	10	28	07	29	COOP	16	62B
6397	Tundra Sinclair	15	28	07	29	COOP	16	62B
6405	EOG Waskada Prov. HZNTL	03	16	01	24	COMP	3	
6421	Tundra Virden Prov. HZNTL	02	29	10	26	COMP		
6428	Waskada Unit No. 18 HZNTL	15	21	01	25	COMP	3	
6441	Tundra et al Sinclair	03	31	07	28	COOP	16	62B
6445	Routledge Unit No. 1 HZNTL	07	22	09	25	COMP		
6446	Routledge Unit No. 1 HZNTL	16	28	09	25	COMP		
6447	Tundra et al Sinclair	15	30	07	28	COOP	16	62B
6448	Tundra Sinclair	07	05	08	28	COOP	16	62B
6450	Tundra Sinclair	12	06	08	28	COMP	16	
6451	Tundra Sinclair	16	31	08	29	COMP		
6452	Tundra Regent HZNTL	07	26	04	22	COMP	99	
6453	Tundra et al Sinclair	03	08	07	28	COMP	16	
6454	Tundra et al Sinclair	04	08	07	28	COMP	16	
6455	Tundra et al Sinclair	06	08	07	28	COMP	16	
6460	Tundra Sinclair	01	17	07	28	WOSR	16	
6461	Tundra Sinclair	07	17	07	28	COMP	16	
6463	Tundra Sinclair	07	30	07	28	COMP	16	
6465	Tundra Sinclair Prov.	09	29	07	29	COMP	16	