

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – December 10/07)

<u>DRILLING ACTIVITY</u>	to Dec. 10/07	To Dec. 11/06	2006 Total
Drilling Licences Issued	321	423	444
Licences Cancelled	26	7	8
Vertical Wells Drilled	245	422	431
Horizontal Wells Drilled	55	45	44
Stratigraphic Test Holes Drilled	2	0	1
Wells Drilled - Total	302	467	476
No. of Metres Drilled	359 026	505 861	516 721
Wells Re-entered	4	4	5
Wells Being Drilled	6	2	0
No. of Active Rigs	7	3	0
Wells Licenced but Not Spudded	48	57	68
Wells Completed as Potential Oil Wells	279	447	455
Wells Abandoned Dry	27	24	26
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	184	374	457
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2007	414	422
Kilometers Run	1669	420	815
	2007	2006	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of September	462.53 (73.50)	408.85 (64.97)	
Month of October	458.18 (72.81)	368.76 (58.60)	
<u>OIL PRODUCTION (M3)</u>	2006	2005	
Month of December	111 336.1	93 491.8	
Cumulative Thru December 31	1 223 043.2	812 927.4	

WEEKLY WELL ACTIVITY REPORT**10 December 2007**

Lic. No.: 6365 Tundra Sinclair 9-13-7-29 (WPM)
UWI: 100.09-13-007-29W1.00

Status: Completing (COMP)
Completing: 05-Dec-2007

Lic. No.: 6436 Tundra Sinclair Prov. 13-24-7-29 (WPM)
UWI: 100.13-24-007-29W1.00

Finished Drilling: 04-Dec-2007
Total Depth: 1008.00 m
Rig Released: 05-Dec-2007
Production Casing: 114.30 mm @ 1008.00 m with 7.0 t
Status: Completing (COMP)
Completing: 07-Dec-2007

Lic. No.: 6479 South Pierson Unit No. 1 Prov. 11D-4-2-29 (WPM)
UWI: 1D0.11-04-002-29W1.00

Finished Drilling: 04-Dec-2007
Total Depth: 1039.00 m
Rig Released: 05-Dec-2007
Production Casing: 114.30 mm @ 1039.00 m with 18.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Dec-2007

Lic. No.: 6480 CNRL Pierson 15-5-2-29 (WPM)
UWI: 100.15-05-002-29W1.00

Status: Completing (COMP)
Completing: 04-Dec-2007

Lic. No.: 6481 CNRL Pierson Prov. DIR 4-8-2-29 (WPM)
UWI: 100.04-08-002-29W1.00

Status: Completing (COMP)
Completing: 07-Dec-2007

Lic. No.: 6482 CNRL Pierson Prov. DIR A5-8-2-29 (WPM)
UWI: 102.05-08-002-29W1.00

Status: Completing (COMP)
Completing: 07-Dec-2007

Lic. No.: 6483 South Pierson Unit No. 1 Prov. DIR A6-8-2-29 (WPM)
 UWI: 102.06-08-002-29W1.00

Finished Drilling: 04-Dec-2007
 Total Depth: 1264.00 m
 Rig Released: 05-Dec-2007
 Production Casing: 114.30 mm @ 1263.50 m with 22.5 t
 Status: Completing (COMP)
 Completing: 07-Dec-2007

Lic. No.: 6484 CNRL Pierson Prov. A15-10-2-29 (WPM)
 UWI: 102.15-10-002-29W1.00

Revision to Report of: 05-Nov-2007
 Contractor: **Trailblazer Drilling Corp. - Rig# 28**

Spud Date: 05-Dec-2007
 K.B. Elevation: 471.16 m
 Finished Drilling: 07-Dec-2007
 Total Depth: 1027.00 m
 Rig Released: 08-Dec-2007
 Surface Casing: 177.80 mm @ 110.00 m with 7.0 t
 Production Casing: 114.30 mm @ 1026.50 m with 18.0 t
 Status: Completing (COMP)
 Completing: 08-Dec-2007

Lic. No.: 6490 New Midland Armstrong Goodlands HZNTL 5-10-2-24 (WPM)
 UWI: 100.05-10-002-24W1.00 – Leg #1

Intermediate Casing: 177.8 mm @ 972.00 m with 12.0 t
 Finished Drilling: 06-Dec-2007
 Total Depth: 1230.00 m

UWI: 100.08-09-002-24W1.02 – Leg #2

Kick-Off Date: 06-Dec-2007
 Kick-Off Point: 1046 m
 Finished Drilling: 08-Dec-2007
 Total Depth: 1398.00 m

UWI: 100.08-09-002-24W1.03 – Leg #3

Please note new UWI

Kick-Off Date: 08-Dec-2007
 Kick-Off Point: 1010 m
 Finished Drilling: 08-Dec-2007
 Total Depth: 1213.00 m
 Rig Released: 09-Dec-2007

UWI: 100.05-10-002-24W1.00 – Leg #1
 UWI: 100.08-09-002-24W1.02 – Leg #2
 UWI: 100.08-09-002-24W1.03 – Leg #3

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 09-Dec-2007

Lic. No.: 6496 Tundra Daly 16-2-9-29 (WPM)
UWI: 100.16-02-009-29W1.00

Status: Completing (COMP)
Completing: 06-Dec-2007

Lic. No.: 6497 Tundra Pierson HZNTL 6-19-3-28 (WPM)
UWI: 100.05-19-003-28W1.02 - Leg #2

Finished Drilling: 04-Dec-2007
Total Depth: 1730.00 m
Rig Released: 05-Dec-2007

UWI: 102.06-19-003-28W1.00 - Leg #1
UWI: 100.05-19-003-28W1.02 - Leg #2

Status: Completing (COMP)
Completing: 07-Dec-2007

Lic. No.: 6498 Tundra Pierson HZNTL A7-19-3-28 (WPM)
UWI: 103.07-19-003-28W1.00

Spud Date: 05-Dec-2007
K.B. Elevation: 475.10 m
Surface Casing: 244.50 mm @ 140.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1071.50 m with 12.5 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 10-Dec-2007

Lic. No.: 6499 1346329 AB Pierson HZNTL 15-19-2-28 (WPM)
UWI: 100.15-19-002-28W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 1098.00 m with 21.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 10-Dec-2007

Lic. No.: 6503 Tundra Regent HZNTL 2-26-4-22 (WPM)
 UWI: 100.02-26-004-22W1.00 - Leg #1

Finished Drilling: 06-Dec-2007
 Total Depth: 1863.00 m

UWI: 100.15-23-004-22W1.02 - Leg #2

Kick-Off Date: 07-Dec-2007
 Kick-Off Point: 952 m
 Finished Drilling: 10-Dec-2007
 Total Depth: 1806.00 m
 Rig Released: 11-Dec-2007

UWI: 100.02-26-004-22W1.00 - Leg #1
 UWI: 100.15-23-004-22W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 11-Dec-2007

Lic. No.: 6504 Tundra Sinclair Prov. 8-29-7-29 (WPM)
 UWI: 100.08-29-007-29W1.00

Status: Completing (COMP)
 Completing: 07-Dec-2007

Lic. No.: 6505 Tundra et al Sinclair 9-7-7-28 (WPM)
 UWI: 100.09-07-007-28W1.00
 Status: Completing (COMP)
 Completing: 05-Dec-2007

Lic. No.: 6506 Tundra et al Sinclair 10-7-7-28 (WPM)
 UWI: 100.10-07-007-28W1.00

Finished Drilling: 04-Dec-2007
 Total Depth: 1008.00 m
 Rig Released: 05-Dec-2007
 Production Casing: 114.30 mm @ 1007.50 m with 8.5 t
 Status: Completing (COMP)
 Completing: 09-Dec-2007

Lic. No.: 6507 Tundra et al Sinclair 11-7-7-28 (WPM)
 UWI: 100.11-07-007-28W1.00

Revision to Report of: 26-Nov-2007
 Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 09-Dec-2007
 K.B. Elevation: 505.22 m
 Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 10-Dec-2007

Lic. No.: 6509 Tundra et al Sinclair 15-7-7-28 (WPM)
UWI: 100.15-07-007-28W1.00

Spud Date: 05-Dec-2007
K.B. Elevation: 499.90 m
Finished Drilling: 07-Dec-2007
Total Depth: 1001.00 m
Rig Released: 08-Dec-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 1001.00 m with 8.5 t
Status: Completing (COMP)
Completing: 11-Dec-2007

Lic. No.: 6511 Tundra Sinclair 10-31-8-29 (WPM)
UWI: 100.10-31-008-29W1.00

Spud Date: 08-Dec-2007
K.B. Elevation: 550.13 m
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 10-Dec-2007

Lic. No.: 6512 Tundra Sinclair 13-28-7-29 (WPM)
UWI: 100.13-28-007-29W1.00

Spud Date: 05-Dec-2007
K.B. Elevation: 526.09 m
Finished Drilling: 07-Dec-2007
Total Depth: 1046.00 m
Rig Released: 08-Dec-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 1045.00 m with 7.0 t
Status: Completing (COMP)
Completing: 10-Dec-2007

Lic. No.: 6520 Grand Banks Sinclair 12-9-7-29 (WPM)
UWI: 100.12-09-007-29W1.00

Spud Date: 08-Dec-2007
K.B. Elevation: 513.70 m
Surface Casing: 177.80 mm @ 133.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 10-Dec-2007

Lic. No.: 6521 Tundra Regent 15-1-4-22 (WPM)
 UWI: 100.15-01-004-22W1.00

Licence Issued: 05-Dec-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 70.00 m (S) of (N) boundary of Sec. 1
 509.91 m (W) of (E) boundary of Sec. 1
 Grd Elev: 498.83 m
 Proj. TD: 821.00 m (Mississippian)
 Field: Regent
 Classification: DEVELOPMENT (Well)
 Status: Moving In Rotary Tools (MIRT)

Lic. No.: 6522 Lodgepole Waskada 6-23-1-25 (WPM)
 UWI: 100.06-23-001-25W1.00

Licence Issued: 06-Dec-2007
 Licensee: Lodgepole Energy Corp./G.P. No. 2
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 1
 Co-ords: 600.00 m (N) of (S) boundary of Sec. 23
 550.00 m (E) of (W) boundary of Sec. 23
 Grd Elev: 471.70 m
 Proj. TD: 916.00 m (Mississippian)
 Field: Waskada
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6523 New Midlands Goodlands 14-6-2-24 (WPM)
 UWI: 100.14-06-002-24W1.00

Licence Issued: 07-Dec-2007
 Licensee: New Midland Petroleum Ltd.
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 1
 Co-ords: 120.00 m (S) of (N) boundary of Sec. 6
 717.46 m (E) of (W) boundary of Sec. 6
 Grd Elev: 479.91 m
 Proj. TD: 958.00 m (Mississippian)
 Area: Goodlands
 Classification: EXPLORATORY (New Field Wildcat)
 Spud Date: 10-Dec-2007
 K.B. Elevation: 484.01 m
 Surface Casing: 219.10 mm @ 121.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 10-Dec-2007

Lic. No.: 6524 5199442 MB Daly 4-7-9-28 (WPM)
 UWI: 100.04-07-009-28W1.00

Licence Issued: 07-Dec-2007
 Licensee: 5199442 Manitoba Ltd.
 Mineral Rights: Freehold
 Contractor: Big Eagle Drilling Services Ltd. - Rig# 1
 Co-ords: 150.23 m (N) of (S) boundary of Sec. 7
 179.07 m (E) of (W) boundary of Sec. 7
 Grd Elev: 511.56 m
 Proj. TD: 965.00 m (Devonian)
 Field: Daly
 Classification: CONFIDENTIAL DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6525 1346329 AB Pierson HZNTL 7-19-2-28 (WPM)
 UWI: 100.07-19-002-28W1.00

Licence Issued: 07-Dec-2007
 Licensee: 1346329 Alberta Ltd.
 Mineral Rights: Freehold
 Contractor: Terroco Drilling Ltd. – Rig #9
 Surf. Location: 13C-17-2-28 (WPM)
 Co-ords: 60.00 m (S) of (N) boundary of Sec. 17
 60.00 m (E) of (W) boundary of Sec. 17
 Grd Elev: 458.82 m
 Proj. TD: 1,977.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6526 Tundra Daly Prov. 12-11-9-29 (WPM)
 UWI: 100.12-11-009-29W1.00

Licence Issued: 07-Dec-2007
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 557.44 m (S) of (N) boundary of Sec. 11
 187.99 m (E) of (W) boundary of Sec. 11
 Grd Elev: 529.90 m
 Proj. TD: 952.00 m (Devonian)
 Field: Daly
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6527 Tundra Sinclair 5-10-8-28 (WPM)
UWI: 100.05-10-008-28W1.00

Licence Issued: 07-Dec-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Ltd. - Rig# 8
Co-ords: 571.11 m (N) of (S) boundary of Sec. 10
 161.80 m (E) of (W) boundary of Sec. 10
Grd Elev: 492.35 m
Proj. TD: 932.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6528 Tundra Regent HZNTL 6-31-4-21 (WPM)
UWI: 100.06-31-004-21W1.00 - Leg 1
UWI: 100.03-31-004-21W1.02 - Leg 2

Licence Issued: 07-Dec-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 12C-31-4-21 (WPM)
Co-ords: 475.68 m (S) of (N) boundary of Sec. 31
 94.73 m (E) of (W) boundary of Sec. 31
Grd Elev: 500.91 m
Proj. TD - Leg 1: 1,572.00 m (Mississippian)
Proj. TD - Leg 2: 1,706.00 m (Mississippian)
Area: Regent
Classification: DEVELOPMENT (Well)
Status: Location (LOC)