

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – December 17/07)

<b><u>DRILLING ACTIVITY</u></b>	to Dec. 17/07	To Dec. 18/06	2006 Total
Drilling Licences Issued	329	429	444
Licences Cancelled	26	7	8
Vertical Wells Drilled	254	429	431
Horizontal Wells Drilled	57	45	44
Stratigraphic Test Holes Drilled	2	0	1
Wells Drilled - Total	313	474	476
No. of Metres Drilled	371 477	512 801	516 721
Wells Re-entered	4	4	5
Wells Being Drilled	9	3	0
No. of Active Rigs	9	4	0
Wells Licenced but Not Spudded	42	55	68
Wells Completed as Potential Oil Wells	290	454	455
Wells Abandoned Dry	27	24	26
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	188	379	457
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2 062	414	422
Kilometers Run	2 980	420	815
	2007	2006	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of October	458.18 (72.81)	368.76 (58.60)	
Month of November	532.00 (84.54)	369.05 (58.65)	
<b><u>OIL PRODUCTION (M3)</u></b>	2006	2005	
Month of March	105 575.8	108 342.6	
Cumulative Thru March 31	313 920.9	301 145.0	

## WEEKLY WELL ACTIVITY REPORT

**17 December 2007**

Lic. No.: 6275 Rideau Daly COM 15-14-9-29 (WPM)  
 UWI: 100.15-14-009-29W1.00 – 1 59D  
 UWI: 100.15-14-009-29W1.02 – 1 62B

**Please note new UWI and revised well name**

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 28-Sep-2007  
 Field/Pool Code: 1 59D/1 62B (Commingled)

Lic. No.: 6308 Tundra Regent HZNTL 9-24-4-22 (WPM)  
 UWI: 100.09-24-004-22W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 12-Aug-2007  
 Field/Pool Code: 13 53C

Lic. No.: 6367 Tundra Regent 12-26-4-22 (WPM)  
 UWI: 100.12-26-004-22W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 28-Aug-2007  
 Field/Pool Code: Confidential

Lic. No.: 6370 Tundra Daly Prov. 4-11-9-29 (WPM)  
 UWI: 100.04-11-009-29W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 10-Aug-2007  
 Field/Pool Code: Confidential

Lic. No.: 6456 Tundra et al Sinclair 11-8-7-28 (WPM)  
 UWI: 100.11-08-007-28W1.00

Status: Completing (COMP)  
 Completing: 14-Dec-2007

Lic. No.: 6479 South Pierson Unit No. 1 Prov. 11D-4-2-29 (WPM)  
 UWI: 1D0.11-04-002-29W1.00

Status: Completing (COMP)  
 Completing: 15-Dec-2007

Lic. No.: 6490      New Midland Armstrong Goodlands HZNTL 5-10-2-24 (WPM)  
 UWI: 100.05-10-002-24W1.00 - Leg #1  
 UWI: 100.08-09-002-24W1.02 - Leg #2  
 UWI: 100.08-09-002-24W1.03 - Leg #3  
  
 Status: Completing (COMP)  
 Completing: 14-Dec-2007

Lic. No.: 6492      T. Bird et al South Kirkella 12-9-11-29 (WPM)  
 UWI: 100.12-09-011-29W1.00  
  
 Status: Completing (COMP)  
 Completing: 14-Dec-2007

Lic. No.: 6498      Tundra Pierson HZNTL A7-19-3-28 (WPM)  
 UWI: 103.07-19-003-28W1.00  
  
 Finished Drilling: 12-Dec-2007  
 Total Depth: 1800.00 m  
 Rig Released: 13-Dec-2007  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 13-Dec-2007

Lic. No.: 6499      1346329 AB Pierson HZNTL 15-19-2-28 (WPM)  
 UWI: 100.15-19-002-28W1.00  
  
 Finished Drilling: 11-Dec-2007  
 Total Depth: 1751.00 m  
 Rig Released: 12-Dec-2007  
 Status: Completing (COMP)  
 Completing: 15-Dec-2007

Lic. No.: 6503      Tundra Regent HZNTL 2-26-4-22 (WPM)  
 UWI: 100.02-26-004-22W1.00 - Leg #1  
 UWI: 100.15-23-004-22W1.02 - Leg #2  
  
 Status: Completing (COMP)  
 Completing: 15-Dec-2007

Lic. No.: 6507      Tundra et al Sinclair 11-7-7-28 (WPM)  
 UWI: 100.11-07-007-28W1.00  
  
 Finished Drilling: 11-Dec-2007  
 Total Depth: 1011.00 m  
 Rig Released: 12-Dec-2007  
 Intermediate Casing: 114.3 mm @ 1011.00 m with 8.5 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 12-Dec-2007

Lic. No.: 6508      Tundra et al Sinclair 14-7-7-28 (WPM)  
 UWI: 100.14-07-007-28W1.00

Revision to Report of: 26-Nov-2007  
 Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 12-Dec-2007  
 K.B. Elevation: 503.83 m  
 Finished Drilling: 14-Dec-2007  
 Total Depth: 1007.00 m  
 Rig Released: 15-Dec-2007  
 Surface Casing: 177.80 mm @ 138.50 m with 8.5 t  
 Production Casing: 114.30 mm @ 1007.00 m with 6.5 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 15-Dec-2007

Lic. No.: 6511      Tundra Sinclair 10-31-8-29 (WPM)  
 UWI: 100.10-31-008-29W1.00

Finished Drilling: 11-Dec-2007  
 Total Depth: 1008.00 m  
 Rig Released: 12-Dec-2007  
 Production Casing: 114.30 mm @ 1007.50 m with 7.0 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 12-Dec-2007

Lic. No.: 6519      Tundra et al Sinclair Prov. 8-34-8-29 (WPM)  
 UWI: 100.08-34-008-29W1.00

Revision to Report of: 05-Feb-2007  
 Contractor: Trinidad Drilling Ltd. - **Rig# 9**

Spud Date: 16-Dec-2007  
 K.B. Elevation: 527.71 m  
 Surface Casing: 177.80 mm @ 140.00 m with 8.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

Lic. No.: 6520      Grand Banks Sinclair 12-9-7-29 (WPM)  
 UWI: 100.12-09-007-29W1.00

Finished Drilling: 12-Dec-2007  
 Total Depth: 1130.00 m  
 Rig Released: 13-Dec-2007  
 Production Casing: Run  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 13-Dec-2007

Lic. No.: 6521      Tundra Regent 15-1-4-22 (WPM)  
 UWI: 100.15-01-004-22W1.00

Spud Date: 11-Dec-2007  
 K.B. Elevation: 502.72 m  
 Finished Drilling: 13-Dec-2007  
 Total Depth: 825.00 m  
 Rig Released: 16-Dec-2007  
 Surface Casing: 219.10 mm @ 135.00 m with 12.0 t  
 Production Casing: 114.30 mm @ 823.00 m with 13.6 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 16-Dec-2007

Lic. No.: 6522      Lodgepole Waskada 6-23-1-25 (WPM)  
 UWI: 100.06-23-001-25W1.00

Spud Date: 15-Dec-2007  
 K.B. Elevation: 475.80 m  
 Surface Casing: 219.10 mm @ 119.00 m with 9.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

Lic. No.: 6523      New Midland Goodlands 14-6-2-24 (WPM)  
 UWI: 100.14-06-002-24W1.00

Finished Drilling: 13-Dec-2007  
 Total Depth: 960.00 m  
 Rig Released: 14-Dec-2007  
 Production Casing: Run  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 14-Dec-2007

Lic. No.: 6524      5199442 MB Daly 4-7-9-28 (WPM)  
 UWI: 100.04-07-009-28W1.00

Revision to Report of: 10-Dec-2007  
 Contractor: Big Eagle Drilling Services Ltd. - **Rig# 3**

Spud Date: 11-Dec-2007  
 K.B. Elevation: 515.63 m  
 Finished Drilling: 14-Dec-2007  
 Total Depth: 970.00 m  
 Rig Released: 15-Dec-2007  
 Surface Casing: 219.10 mm @ 133.00 m with 12.5 t  
 Production Casing: Run  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 15-Dec-2007

Lic. No.: 6525            1346329 AB Pierson HZNTL 7-19-2-28 (WPM)  
 UWI: 100.07-19-002-28W1.00

Spud Date: 13-Dec-2007  
 K.B. Elevation: 463.04 m  
 Surface Casing: 244.50 mm @ 150.00 m with 16.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

Lic. No.: 6526            Tundra Daly Prov. 12-11-9-29 (WPM)  
 UWI: 100.12-11-009-29W1.00

Spud Date: 12-Dec-2007  
 K.B. Elevation: 534.10 m  
 Finished Drilling: 14-Dec-2007  
 Total Depth: 963.00 m  
 Rig Released: 15-Dec-2007  
 Surface Casing: 177.80 mm @ 138.00 m with 8.5 t  
 Production Casing: 114.30 mm @ 963.00 m with 6.5 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 15-Dec-2007

Lic. No.: 6527            Tundra Sinclair 5-10-8-28 (WPM)  
 UWI: 100.05-10-008-28W1.00

Spud Date: 15-Dec-2007  
 K.B. Elevation: 495.55 m  
 Surface Casing: 177.80 mm @ 140.00 m with 8.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

Lic. No.: 6529            Border Sinclair 6-5-8-28 (WPM)  
 UWI: 100.06-05-008-28W1.00

Licence Issued: 12-Dec-2007  
 Licensee: Border Energy Ltd.  
 Mineral Rights: Freehold  
 Contractor: Venture Drilling Ltd. - Rig# 1  
 Co-ords: 603.63 m (N) of (S) boundary of Sec. 5  
           603.33 m (E) of (W) boundary of Sec. 5  
 Grd Elev: 500.57 m  
 Proj. TD: 970.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6530      Grand Banks Sinclair Prov. HZNTL 15-14-7-29 (WPM)  
 UWI: 100.15-14-007-29W1.00

Licence Issued: 12-Dec-2007  
 Licensee: Grand Banks Energy Corporation  
 Mineral Rights: Crown  
 Contractor: Big Sky Drilling Inc. - Rig# 76  
 Surf. Location: 3C-14-7-29 (WPM)  
 Co-ords: 305.47 m (N) of (S) boundary of Sec. 14  
           510.63 m (E) of (W) boundary of Sec. 14  
 Grd Elev: 510.73 m  
 Proj. TD: 2,156.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Spud Date: 14-Dec-2007  
 K.B. Elevation: 514.73 m  
 Surface Casing: 244.50 mm @ 135.00 m with 16.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

Lic. No.: 6531      Tundra Souris Hartney 14-20-6-22 (WPM)  
 UWI: 100.14-20-006-22W1.00

Licence Issued: 12-Dec-2007  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig# 5  
 Co-ords: 121.68 m (S) of (N) boundary of Sec. 20  
           524.29 m (E) of (W) boundary of Sec. 20  
 Grd Elev: 443.27 m  
 Proj. TD: 748.00 m (Devonian)  
 Area: Souris Hartney  
 Classification: EXPLORATORY (Outpost)  
 Spud Date: 16-Dec-2007  
 K.B. Elevation: 447.62 m  
 Surface Casing: 219.10 mm @ 138.00 m with 12.0 t  
 Status: Waiting On Cement (WOC)  
 Waiting On Cement: 17-Dec-2007

Lic. No.: 6532      Tundra et al Sinclair DIR 15-8-7-28 (WPM)  
 UWI: 100.15-08-007-28W1.00

Licence Issued: 12-Dec-2007  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig# 14  
 Surf. Location: 15D-8-7-28 (WPM)  
 Co-ords: 60.00 m (S) of (N) boundary of Sec. 8  
           446.46 m (W) of (E) boundary of Sec. 8  
 Grd Elev: 485.24 m  
 Proj. TD: 983.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Spud Date: 13-Dec-2007  
 K.B. Elevation: 489.04 m  
 Finished Drilling: 15-Dec-2007  
 Total Depth: 1026.00 m  
 Rig Released: 16-Dec-2007  
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t  
 Production Casing: 114.30 mm @ 1026.00 m with 7.5 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 16-Dec-2007

Lic. No.: 6533      Tundra et al Sinclair DIR 16-8-7-28 (WPM)  
 UWI: 100.16-08-007-28W1.00

Licence Issued: 12-Dec-2007  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig# 14  
 Surf. Location: 15D-8-7-28 (WPM)  
 Co-ords: 60.00 m (S) of (N) boundary of Sec. 8  
           416.46 m (W) of (E) boundary of Sec. 8  
 Grd Elev: 485.20 m  
 Proj. TD: 1,019.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Spud Date: 16-Dec-2007  
 K.B. Elevation: 489.04 m  
 Surface Casing: 177.80 mm @ 140.00 m with 8.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

Lic. No.: 6534                      Second Wave Oak Lake 4-33-9-24 (WPM)  
 UWI: 100.04-33-009-24W1.00

Licence Issued: 13-Dec-2007  
 Licensee: Second Wave Petroleum Ltd.  
 Mineral Rights: Freehold  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 173  
 Co-ords: 100.00 m (N) of (S) boundary of Sec. 33  
           377.15 m (E) of (W) boundary of Sec. 33  
 Grd Elev: 432.12 m  
 Proj. TD: 688.00 m (Devonian)  
 Area: Oak Lake  
 Classification: EXPLORATORY (New Field Wildcat)  
 Spud Date: 16-Dec-2007  
 K.B. Elevation: 436.52 m  
 Surface Casing: 219.10 mm @ 132.00 m with 10.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

Lic. No.: 6535                      Tundra Sinclair 8-5-7-28 (WPM)  
 UWI: 100.08-05-007-28W1.00

Licence Issued: 13-Dec-2007  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 607.15 m (N) of (S) boundary of Sec. 5  
           201.28 m (W) of (E) boundary of Sec. 5  
 Grd Elev: 483.22 m  
 Proj. TD: 1,002.00 m (Devonian)  
 Area: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6536                      5199442 MB Daly 3-7-9-28 (WPM)  
 UWI: 100.03-07-009-28W1.00

Licence Issued: 13-Dec-2007  
 Licensee: 5199442 Manitoba Ltd.  
 Mineral Rights: Freehold  
 Contractor: Big Eagle Drilling Services Ltd. - Rig# 3  
 Co-ords: 121.84 m (N) of (S) boundary of Sec. 7  
           573.96 m (E) of (W) boundary of Sec. 7  
 Grd Elev: 510.93 m  
 Proj. TD: 965.00 m (Devonian)  
 Field: Daly  
 Classification: DEVELOPMENT (Confidential)  
 Spud Date: 15-Dec-2007  
 K.B. Elevation: 515.60 m  
 Surface Casing: 219.10 mm @ 133.00 m with 12.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 17-Dec-2007

**WELL NAME CHANGES**

Lic. No.: 6275

From: Rideau Daly 15-14-9-29(WPM)

To: Rideau Daly COM 15-14-9-29(WPM)