

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – February 25/08)

<u>DRILLING ACTIVITY</u>	to Feb. 25/08	To Feb. 26/07	2007 Total
Drilling Licences Issued	78	70	337
Licences Cancelled	10	0	27
Vertical Wells Drilled	50	62	264
Horizontal Wells Drilled	16	5	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	66	67	324
No. of Metres Drilled	82 235	74 757	382 413
Wells Re-entered	1	1	4
Wells Being Drilled	6	5	1
No. of Active Rigs	9	7	1
Wells Licenced but Not Spudded	42	64	45
Wells Completed as Potential Oil Wells	66	60	300
Wells Abandoned Dry	1	6	28
Wells Drilled but Not Completed	0	2	0
Other Completions	0	0	0
New Wells on Production	0	6	224

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	5	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 409	792	2 062
Kilometers Run	0	0	1 967

OIL PRICES (Average)

	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of December	534.95 (85.01)/2007	402.58 (63.97)/2006
Month of January	551.00 (87.56)/2008	369.27 (58.68)/2007

OIL PRODUCTION (M3)

	2007	2006
Month of November	100 864.2	103 929.4
Cumulative Thru November 30	1 142 181.8	1 114 296.5

WEEKLY WELL ACTIVITY REPORT**25 February 2008**

Lic. No.: 6444 Routledge Unit No. 1 HZNTL 13-21-9-25 (WPM)
UWI: 102.13-21-009-25W1.00 - Leg #1

Finished Drilling: 21-Feb-2008
Total Depth: 1458.00 m
Intermediate Casing: 177.80 mm @ 758.00 m with 22.0 t

UWI: 102.13-21-009-25W1.02 - Leg #2

Kick-Off Date: 22-Feb-2008
Kick-Off Point: 790 m
Finished Drilling: 23-Feb-2008
Total Depth: 1338.00 m
Rig Released: 24-Feb-2008

UWI: 102.13-21-009-25W1.00 - Leg #1
UWI: 102.13-21-009-25W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Feb-2008

Lic. No.: 6467 Tundra et al Sinclair Prov. 9-34-8-29 (WPM)
UWI: 100.09-34-008-29W1.00

Finished Drilling: 18-Feb-2008
Total Depth: 968.00 m
Rig Released: 19-Feb-2008
Production Casing: 114.30 mm @ 967.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 19-Feb-2008

Lic. No.: 6543 Enerplus Virden Prov. HZNTL 14-20-9-25 (WPM)
UWI: 102.14-20-009-25W1.00 - Leg #1

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 25-Feb-2008

Lic. No.: 6560 Tundra et al Sinclair Prov. 15-9-8-28 (WPM)
UWI: 100.15-09-008-28W1.00

Status: Completing (COMP)
Completing: 24-Feb-2008

Lic. No.: 6568 Tundra Regent HZNTL 5-24-4-22 (WPM)
 UWI: 100.05-24-004-22W1.00 - Leg #1

Revision to Report of: 21-Jan-2008
 Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 24-Feb-2008
 K.B. Elevation: 505.34 m
 Surface Casing: 244.50 mm @ 141.00 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 25-Feb-2008

Lic. No.: 6581 Tundra Sinclair Prov. HZNTL 16-30-8-28 (WPM)
 UWI: 100.16-30-008-28W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 25-Jan-2008

Lic. No.: 6583 Tundra Underhill HZNTL 2-30-5-22 (WPM)
 UWI: 100.02-30-005-22W1.02 – Leg #1

Finished Drilling: 18-Feb-2008
 Total Depth: 1089.00 m

UWI: 100.02-30-005-22W1.03 – Leg #2

Kick-Off Date: 19-Feb-2008
 Kick-Off Point: 877 m
 Finished Drilling: 20-Feb-2008
 Total Depth: 978.00 m
 Rig Released: 20-Feb-2008

UWI: 100.02-30-005-22W1.02 – Leg #1
 UWI: 100.02-30-005-22W1.03 – Leg #2

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Feb-2008

UWI: **100.01-30-005-22W1.04 – Leg #4**

Please note deleted UWI - Leg #4

Lic. No.: 6585 Lodgepole Underhill HZNTL 6-3-5-22 (WPM)
 UWI: 100.06-03-005-22W1.00 - Leg #1

Finished Drilling: 18-Feb-2008
 Total Depth: 1281 m

UWI: 100.03-03-005-22W1.02 - Leg #2

Kick-Off Date: 18-Feb-2008
 Kick-Off Point: 870 m
 Finished Drilling: 22-Feb-2008
 Total Depth: 1457.00 m
 Rig Released: 22-Feb-2008

UWI: 100.06-03-005-22W1.00 - Leg #1
 UWI: 100.03-03-005-22W1.02 - Leg #2

Status: Completing (COMP)
 Completing: 25-Feb-2008

Lic. No.: 6587 Tundra Sinclair 14-5-7-28 (WPM)
 UWI: 100.14-05-007-28W1.00

Finished Drilling: 18-Feb-2008
 Total Depth: 1003.00 m
 Rig Released: 20-Feb-2008
 Production Casing: 114.30 mm @ 1001.00 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Feb-2008

Lic. No.: 6596 Tundra Daly 12-12-9-29 (WPM)
 UWI: 100.12-12-009-29W1.00

Status: Completing (COMP)
 Completing: 25-Feb-2008

Lic. No.: 6597 Tundra Sinclair Prov. HZNTL 4-2-9-29 (WPM)
 UWI: 100.04-02-009-29W1.00

Finished Drilling: 20-Feb-2008
 Total Depth: 2120.00 m
 Rig Released: 24-Feb-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Feb-2008

Lic. No.: 6598 CNRL Pierson 4-30-2-28 (WPM)
 UWI: 100.04-30-002-28W1.00

Revision to Report of: 18-Feb-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 24-Feb-2008
 K.B. Elevation: 466.47 m
 Surface Casing: 177.80 mm @ 117.00 m with 6.5 t
 Status: Testing BOP's (TEST BOP)
 Testing BOP's: 25-Feb-2008

Lic. No.: 6599 CNRL Pierson 6-30-2-28 (WPM)
 UWI: 100.06-30-002-28W1.00

Revision to Report of: 18-Feb-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 19-Feb-2008
 K.B. Elevation: 465.40 m
 Finished Drilling: 22-Feb-2008
 Total Depth: 991.00 m
 Rig Released: 23-Feb-2008
 Surface Casing: 177.80 mm @ 111.00 m with 6.5 t
 Production Casing: 114.30 mm @ 991.00 m with 17.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Feb-2008

Lic. No.: 6600 Tundra Daly 4-12-9-29 (WPM)
 UWI: 100.04-12-009-29W1.00

Spud Date: 19-Feb-2008
 K.B. Elevation: 527.30 m
 Finished Drilling: 21-Feb-2008
 Total Depth: 941.00 m
 Rig Released: 22-Feb-2008
 Surface Casing: 177.80 mm @ 141.00 m with 8.5 t
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Feb-2008

Lic. No.: 6601 Border Sinclair 3-5-8-28 (WPM)
 UWI: 100.03-05-008-28W1.00

Finished Drilling: 18-Feb-2008
 Total Depth: 988.00 m
 Rig Released: 19-Feb-2008
 Production Casing: 114.30 mm @ 988.00 m with 12.3 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 19-Feb-2008

Lic. No.: 6602 Tundra Underhill HZNTL 13-18-5-22 (WPM)
 UWI: 100.05-19-005-21W1.00 – Stratigraphic Testhole

Spud Date: 21-Feb-2008
 K.B. Elevation: 472.88 m
 Finished Drilling: 23-Feb-2008
 Total Depth: 847.00 m
 Surface Casing: 244.50 mm @ 136.00 m with 17.0 t
 Status: Drill Stem Test (DST)
 Drill Stem Test: 25-Feb-2008

Lic. No.: 6604 EOG Waskada HZNTL 7-8-1-24 (WPM)
 UWI: 102.07-08-001-24W1.00

Revision to Report of: 18-Feb-2008
 Contractor: **Precision Drilling (1987) Ltd. - Rig# 195**

Spud Date: 22-Feb-2008
 K.B. Elevation: 497.29 m
 Surface Casing: 219.10 mm @ 306.00 m with 27.0 t
 Status: Running Casing (CSG)
 Running Casing: 25-Feb-2008

Lic. No.: 6605 Leader Sinclair 8-33-8-28 (WPM)
 UWI: 100.08-33-008-28W1.00

Finished Drilling: 19-Feb-2008
 Total Depth: 929.00 m
 Rig Released: 20-Feb-2008
 Production Casing: 114.30 mm @ 929.00 m with 17.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Feb-2008

Lic. No.: 6610 Tundra Sinclair 6-5-7-28 (WPM)
 UWI: 100.06-05-007-28W1.00

Spud Date: 20-Feb-2008
 K.B. Elevation: 495.06 m
 Finished Drilling: 22-Feb-2008
 Total Depth: 1010.00 m
 Rig Released: 23-Feb-2008
 Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
 Production Casing: 114.30 mm @ 1010.00 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Feb-2008

Lic. No.: 6611 1346329 AB Pierson HZNTL 9-7-2-28 (WPM)
UWI: 100.09-07-002-28W1.00

Spud Date: 22-Feb-2008
K.B. Elevation: 465.69 m
Surface Casing: 244.50 mm @ 148.82 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 25-Feb-2008

Lic. No.: 6613 Sinclair Unit No. 1 Prov. OBS A1-4-8-29 (WPM)
UWI: 102.01-04-008-29W1.00

Licence Issued: 19-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 392.83 m (N) of (S) boundary of Sec. 4
 153.09 m (W) of (E) boundary of Sec. 4
Grd Elev: 522.09 m
Proj. TD: 1,014.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6614 Sinclair Unit No. 1 Prov. OBS A7-4-8-29 (WPM)
UWI: 102.07-04-008-29W1.00

Licence Issued: 19-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 436.80 m (N) of (S) boundary of Sec. 4
 592.09 m (W) of (E) boundary of Sec. 4
Grd Elev: 524.26 m
Proj. TD: 1,019.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6615 Tundra Sinclair Prov. WSW A16-32-7-29 (WPM)
 UWI: 102.16-32-007-29W1.00

Licence Issued: 19-Feb-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 122.35 m (S) of (N) boundary of Sec. 32
 156.56 m (W) of (E) boundary of Sec. 32
 Grd Elev: 520.36 m
 Proj. TD: 886.00 m (Mississippian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 23-Feb-2007
 K.B. Elevation: 524.56 m
 Surface Casing: 244.50 mm @ 142.00 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 25-Feb-2008

Lic. No.: 6616 Tundra Sinclair 8-35-8-29 (WPM)
 UWI: 100.08-35-008-29W1.00

Licence Issued: 19-Feb-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 650.66 m (N) of (S) boundary of Sec. 35
 243.70 m (W) of (E) boundary of Sec. 35
 Grd Elev: 520.46 m
 Proj. TD: 955.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 22-Feb-2008
 K.B. Elevation: 524.66 m
 Finished Drilling: 24-Feb-2008
 Total Depth: 959.00 m
 Rig Released: 25-Feb-2008
 Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
 Production Casing: 114.30 mm @ 957.00 m with 6.2 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 25-Feb-2008

- Lic. No.: 6617 Tundra Sinclair HZNTL 13-25-8-29 (WPM)
 UWI: 100.13-25-008-29W1.00
- Licence Issued: 19-Feb-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 16A-25-8-29 (WPM)
 Co-ords: 201.37 m (S) of (N) boundary of Sec. 25
 60.00 m (W) of (E) boundary of Sec. 25
 Grd Elev: 514.13 m
 Proj. TD: 2,020.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
- Lic. No.: 6618 Tundra Regent HZNTL 6-26-4-22 (WPM)
 UWI: 100.06-26-004-22W1.00 - Leg 1
 UWI: 100.06-26-004-22W1.02 - Leg 2
- Licence Issued: 19-Feb-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Surf. Location: 16B-27-4-22 (WPM)
 Co-ords: 351.11 m (S) of (N) boundary of Sec. 27
 310.24 m (W) of (E) boundary of Sec. 27
 Grd Elev: 501.65 m
 Proj. TD - Leg 1: 1,825.00 m (Mississippian)
 Proj. TD - Leg 2: 1,865.00 m (Mississippian)
 Area: Regent
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
- Lic. No.: 6619 Grand Banks Sinclair Prov. HZNTL 1-11-7-29 (WPM)
 UWI: 100.01-11-007-29W1.00
- Licence Issued: 22-Feb-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 76
 Surf. Location: 1A-14-7-29 (WPM)
 Co-ords: 60.00 m (N) of (S) boundary of Sec. 14
 60.00 m (W) of (E) boundary of Sec. 14
 Grd Elev: 506.46 m
 Proj. TD: 2,512.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6620 Tundra Sinclair 12-35-8-29 (WPM)
 UWI: 100.12-35-008-29W1.00

Licence Issued: 22-Feb-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Co-ords: 685.95 m (S) of (N) boundary of Sec. 35
 273.98 m (E) of (W) boundary of Sec. 35
 Grd Elev: 523.10 m
 Proj. TD: 961.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 25-Feb-2008

Lic. No.: 6621 Waskada Unit No. 19 HZNTL 14-34-1-25 (WPM)
 UWI: 102.14-34-001-25W1.00

Licence Issued: 22-Feb-2008
 Licensee: EOG Resources Canada Inc.
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Surf. Location: 16A-33-1-25 (WPM)
 Co-ords: 402.84 m (S) of (N) boundary of Sec. 33
 124.91 m (W) of (E) boundary of Sec. 33
 Grd Elev: 472.48 m
 Proj. TD: 1,637.00 m (Jurassic)
 Field: Waskada
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6622 1346329 AB Pierson HZNTL 11-7-2-28 (WPM)
 UWI: 100.11-07-002-28W1.00

Licence Issued: 22-Feb-2008
 Licensee: 1346329 Alberta Ltd.
 Mineral Rights: Freehold
 Contractor: Terroco Drilling Ltd. - Rig# 9
 Surf. Location: 1A-13-2-29 (WPM)
 Co-ords: 111.00 m (N) of (S) boundary of Sec. 13
 55.00 m (W) of (E) boundary of Sec. 13
 Grd Elev: 462.05 m
 Proj. TD: 1,153.00 m (Jurassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)