

EXPLORATORY WELL REPORT

05-May-2008

Confidential
Exploratory

Wells

| <u>LIC.</u> <u>NO.</u> | <u>WELL</u> <u>LOCATION</u> | <u>WELL</u> <u>CLASSIFICATION</u> | <u>OPERATOR</u> | <u>FIELD/</u> <u>AREA</u> | <u>TD</u> <u>(m)</u> | <u>STATUS</u> | <u>RELEASE</u> <u>DATE</u> |
|---------------------------|--------------------------------|--------------------------------------|---------------------------------------|------------------------------|-------------------------|---------------|-------------------------------|
| 5958 | 12-3-8-28 | OUTPOST | Rideau Petroleums Ltd. | Sinclair | 945 | COOP | 30-Aug-2008 |
| 6283 | 6-24-9-23 | NFW | Tundra Oil & Gas Partnership | Hartney | 699 | ABD D | |
| 6293 | 7-16-11-29 | DPW | T. Bird Oil Ltd. | South Kirkella | 873 | COOP | 23-Jun-2008 |
| 6305 | 10-1-9-28 | DPW | Rolland Virtual Business Systems Ltd. | Daly | 881 | COMP | 15-Jun-2008 |
| 6347 | 12-10-9-29 | OUTPOST | Tundra Oil & Gas Partnership | Daly | 970 | COOP | 07-Jul-2008 |
| 6361 | 5-22-7-28 | OUTPOST | Antler River Resources Ltd. | Sinclair | 991 | COOP | 14-Jul-2008 |
| 6367 | 12-26-4-22 | OUTPOST | Tundra Oil & Gas Partnership | Regent | 803 | COOP | 19-Aug-2008 |
| 6370 | 4-11-9-29 | OUTPOST | Tundra Oil & Gas Partnership | Daly | 968 | COOP | 29-Jul-2008 |
| 6371 | 5-7-9-28 | OUTPOST | 5199442 Manitoba Ltd. | Daly | 967 | COOP | 02-Aug-2008 |
| 6377 | 6-17-16-29 | NFW | Tundra Oil & Gas Partnership | St. Lazare | 619 | COMP | 24-Sep-2008 |
| 6378 | 15-22-4-22 | OUTPOST | Tundra Oil & Gas Partnership | Regent | 820 | ABD D | 27-Aug-2008 |
| 6379 | 1-23-4-22 | OUTPOST | Tundra Oil & Gas Partnership | Regent | 816 | COOP | 23-Aug-2008 |
| 6390 | 9-31-5-21 | NFW | Tundra Oil & Gas Partnership | Elgin | 782 | ABD D | 31-Aug-2008 |
| 6399 | 4-18-5-21 | NFW | Tundra Oil & Gas Partnership | Elgin | 830 | ABD D | 04-Sep-2008 |
| 6402 | 2-3-8-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 945 | ABD D | 03-Sep-2008 |
| 6407 | 5-6-5-21 | OUTPOST | Tundra Oil & Gas Partnership | Elgin | 845 | ABD D | 16-Sep-2008 |
| 6408 | 2-7-5-21 | NFW | Tundra Oil & Gas Partnership | Elgin | 840 | COOP | 12-Sep-2008 |
| 6409 | 1-12-5-22 | NFW | Tundra Oil & Gas Partnership | Underhill | 845 | COOP | 08-Sep-2008 |
| 6413 | 9-8-7-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 991 | COOP | 16-Sep-2008 |
| 6415 | 7-9-2-24 | OUTPOST | New Midland Petroleum Ltd. | Goodlands | 940 | COOP | 12-Sep-2008 |
| 6416 | 5-3-7-28 | NFW | Tundra Oil & Gas Partnership | Sinclair | 1023 (Proj.) | LOC | |
| 6417 | 13-3-7-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 1013 | COOP | 17-Sep-2008 |
| 6418 | 3-13-5-22 | NFW | Tundra Oil & Gas Partnership | Underhill | 846 (Proj.) | LOC | |
| 6420 | 5-35-1-24 | OUTPOST | New Midland Petroleum Ltd. | Waskada | 1036 | SWD | 16-Sep-2008 |
| 6424 | 16-36-2-22 | OUTPOST | Tundra Oil & Gas Partnership | Mountainside | 903 | ABD D | 20-Sep-2008 |
| 6425 | 9-7-3-21 | OUTPOST | Tundra Oil & Gas Partnership | Whitewater | 864 | ABD D | 24-Sep-2008 |
| 6429 | 14-23-4-22 | OUTPOST | Tundra Oil & Gas Partnership | Regent | 814 | COOP | 27-Sep-2008 |
| 6430 | 15-9-7-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 991 (Proj.) | LOC | |
| 6492 | 12-9-11-29 | OUTPOST | T. Bird Oil Ltd. | South Kirkella | 877 | COOP | 21-Nov-2008 |
| 6496 | 16-2-9-29 | OUTPOST | Tundra Oil & Gas Partnership | Daly | 951 | COOP | 19-Nov-2008 |
| 6520 | 12-9-7-29 | NFW | Grand Banks Energy Corporation | Sinclair | 1130 | WOSR | 12-Dec-2008 |
| 6522 | 6-23-1-25 | SPW | Lodgepole Energy Corp./G.P. No. 2 | Waskada | 928 | COOP | 17-Dec-2008 |

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| 6523 | 14-6-2-24 | NFW | New Midland Petroleum Ltd. | Goodlands | 960 | COMP | 13-Dec-2008 |
| 6531 | 14-20-6-22 | OUTPOST | Tundra Oil & Gas Partnership | Souris Hartney | 713 | ABD D | 18-Dec-2008 |
| 6534 | 4-33-9-24 | NFW | Second Wave Petroleum Ltd. | Oak Lake | 696 | COMP | 18-Dec-2008 |
| 6539 | 15-17-10-24 | NFW | Second Wave Petroleum Ltd. | Oak Lake | 670 (Proj.) | SDFC | |
| 6551 | REA14-23-1-25 | SPW | Lodgepole Energy Corp./G.P. No. 2 | Waskada | 908 | COOP | 11-Jan-2009 |
| 6553 | 12-7-9-29 | NFW | Tundra Oil & Gas Partnership | Sinclair | 1006 | COMP | 24-Jan-2009 |
| 6567 | 5-32-8-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 930 | COOP | 28-Jan-2009 |
| 6573 | 9-11-9-29 | OUTPOST | Tundra Oil & Gas Partnership | Daly | 944 | COOP | 09-Feb-2009 |
| 6576 | 4-7-9-29 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 1010 | COMP | 30-Jan-2009 |
| 6577 | A2-28-9-28 | DPW | Lodgepole Energy Corp./G.P. No. 2 | Daly | 868 | COMP | 03-Feb-2009 |
| 6579 | 11-11-2-24 | OUTPOST | New Midland Petroleum Ltd. | Goodlands | 926 | ABD D | 07-Feb-2009 |
| 6582 | 12-28-8-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 919 | COOP | 04-Feb-2009 |
| 6583 | 2-30-5-22 | NFW | Tundra Oil & Gas Partnership | Underhill | 1089 | COMP | 18-Feb-2009 |
| 6586 | 4-28-8-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 927 | COOP | 04-Feb-2009 |
| 6596 | 12-12-9-29 | OUTPOST | Tundra Oil & Gas Partnership | Daly | 938 | COOP | 15-Feb-2009 |
| 6602 | 5-19-5-22 | OUTPOST | Tundra Oil & Gas Partnership | Underhill | 847 | ABD D | 23-Feb-2009 |
| 6603 | 5-1-9-29 | DPW | Tundra Oil & Gas Partnership | Sinclair | 948 | COOP | 01-Mar-2009 |
| 6625 | 1-36-2-29 | DPW | White North Energy Corp. | Pierson | 1320 | WOSR | 10-Mar-2009 |
| 6634 | 16-31-8-28 | OUTPOST | Tundra Oil & Gas Partnership | Sinclair | 932 | WOSR | 13-Mar-2009 |
| 6637 | 14-35-2-28 | NFW | Tundra Oil & Gas Partnership | Pierson | 1063 | WOSR | 14-Mar-2009 |