

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – September 15/08)

<u>DRILLING ACTIVITY</u>	to Sept. 15/08	To Sept. 17/07	2007 Total
Drilling Licences Issued	233	221	337
Licences Cancelled	15	11	27
Vertical Wells Drilled	146	158	264
Horizontal Wells Drilled	77	37	58
Stratigraphic Test Holes Drilled	2	1	2
Wells Drilled - Total	225	196	324
No. of Metres Drilled	314 721	232 261	382 558
Wells Re-entered	4	4	4
Wells Being Drilled	8	4	1
No. of Active Rigs	9	7	1
Wells Licenced but Not Spudded	31	73	45
Wells Completed as Potential Oil Wells	217	175	300
Wells Abandoned Dry	4	22	28
Wells Drilled but Not Completed	1	3	0
Other Completions	7	0	0
New Wells on Production	160	117	255
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	11	10	11
Licences Cancelled	0	0	1
Kilometers Licenced	2 868	2 007	2 062
Kilometers Run	2 373	953	1 967
	2008	2007	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of July	819.41 (130.21)	498.10 (79.15)	
Month of August	746.60 (118.64)	486.95 (77.38)	
	2008	2007	
<u>OIL PRODUCTION (M3)</u>			
Month of May	108 086.6	106 066.9	
Cumulative Thru May 31	553 423.1	542 776.7	

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15 September 2008

Lic. No.: 4614	<p>Birdtail Unit No. 1 13-4-16-27 (WPM) UWI: 100.13-04-016-27W1.00</p> <p>Status: Abandoned Producer (ABD P) Abandoned Producer: 15-Sep-2008</p>
Lic. No.: 4635	<p>Birdtail Unit No. 1 4-9-16-27 (WPM) UWI: 100.04-09-016-27W1.00</p> <p>Status: Abandoned Producer (ABD P) Abandoned Producer: 15-Sep-2008</p>
Lic. No.: 6314	<p>Tundra Sinclair Prov. 6-34-7-29 (WPM) UWI: 100.06-34-007-29W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 19-Jul-2005 Field/Pool Code: 16 62B</p>
Lic. No.: 6585	<p>Lodgepole Regent HZNTL 3-3-5-22 (WPM) UWI: 100.11-34-004-22W1.03 - Leg #3</p> <p>Status: Completing (COMP) Completing: 13-Sep-2008</p>
Lic. No.: 6593	<p>Tundra Sinclair Prov. 16-20-7-29 (WPM) UWI: 100.16-20-007-29W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 03-Jul-2008 Field/Pool Code: 16 62B</p>
Lic. No.: 6630	<p>New Midland et al Goodlands HZNTL 8-9-2-24 (WPM) UWI: 102.08-09-002-24W1.00 – Leg #1 UWI: 102.08-09-002-24W1.02 – Leg #2</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 16-Jun-2008 Field/Pool Code: 99 44P</p>
Lic. No.: 6646	<p>CNRL Pierson 3-19-2-29 (WPM) UWI: 100.03-19-002-29W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 21-Aug-2008 Field/Pool Code: 7 35A</p>

Lic. No.: 6647 CNRL Pierson 5-19-2-29 (WPM)
UWI: 100.05-19-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Aug-2008
Field/Pool Code: 7 35A

Lic. No.: 6648 CNRL Pierson 9-19-2-29 (WPM)
UWI: 100.09-19-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Aug-2008
Field/Pool Code: 7 35A

Lic. No.: 6657 Tundra Sinclair Prov. 8-32-7-29 (WPM)
UWI: 100.08-32-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 08-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6665 Tundra Sinclair HZNTL 4-8-8-28 (WPM)
UWI: 102.04-08-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 03-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6668 Tundra Sinclair HZNTL 1-8-9-29 (WPM)
UWI: 102.01-08-009-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6681 Tundra Sinclair HZNTL 1-26-8-29 (WPM)
UWI: 100.01-26-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 29-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6683 Tundra Sinclair Prov. 1-20-7-28 (WPM)
UWI: 100.01-20-007-28W1.00

Status: Completing (COMP)
Completing: 15-Sep-2008

Lic. No.: 6685 Tundra et al Daly Prov. HZNTL 3-11-9-29 (WPM)
UWI: 100.03-11-009-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Jul-2008
Field/Pool Code: 1 62B

Lic. No.: 6691 Tundra et al Sinclair HZNTL 4-32-8-28 (WPM)
UWI: 100.04-32-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 19-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6692 Tundra Sinclair Prov. HZNTL 13-36-8-29 (WPM)
UWI: 102.13-36-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6699 CNRL Pierson HZNTL 4-30-2-28 (WPM)
UWI: 102.04-30-002-28W1.00

Status: Completing (COMP)
Completing: 09-Sep-2008

Lic. No.: 6700 Tundra Sinclair Prov. HZNTL 1-34-8-28 (WPM)
UWI: 100.01-34-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Jul-2008
Field/Pool Code: 16 62EE

Lic. No.: 6702 Tundra Sinclair Prov. 10-36-7-29 (WPM)
UWI: 100.10-36-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 19-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6703 Tundra Sinclair Prov. 11-36-7-29 (WPM)
UWI: 100.11-36-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 19-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6707 Tundra Sinclair Prov. 10-24-7-29 (WPM)
 UWI: 100.10-24-007-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 19-Jul-2008
 Field/Pool Code: 16 62B

Lic. No.: 6708 Antler River Sinclair 15-15-8-28 (WPM)
 UWI: 100.15-15-008-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 16-Sep-2008
 Field/Pool Code: 16 62B

Lic. No.: 6731 Grand Banks Sinclair Prov. HZNTL A3-10-7-29 (WPM)
 UWI: 102.03-10-007-29W1.00

Revision to Report of: 28-Jul-2008
 Contractor: **Ensign Drilling Inc. – Rig. # 89**

Spud Date: 08-Sep-2008
 K.B. Elevation: 519.01 m
 Surface Casing: 244.50 mm @ 135.00 m with 16.0 t
 Intermediate Casing: 177.80 mm @ 1137.00 m with 26.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Sep-2008

Lic. No.: 6733 Grand Banks Sinclair Prov. HZNTL 3-12-7-29 (WPM)
 UWI: 100.03-12-007-29W1.00

Spud Date: 09-Sep-2008
 K.B. Elevation: 507.90 m
 Surface Casing: 244.50 mm @ 135.00 m with 16.0 t
 Intermediate Casing: 177.80 mm @ 1130.00 m with 26.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Sep-2008

Lic. No.: 6747 Tundra Sinclair Prov. HZNTL 9-20-7-28 (WPM)
 UWI: 100.09-20-007-28W1.00

Revision to Report of: 05-Aug-2008
 Contractor: Trinidad Drilling Ltd. – **Rig. # 9**

Spud Date: 13-Sep-2008
 K.B. Elevation: 492.12 m
 Surface Casing: 244.50 mm @ 137.50 m with 16.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Sep-2008

Lic. No.: 6753 WPX St. Lazare Prov. PTH 13-29-17-28 (WPM)
 UWI: 100.13-29-017-28W1.00

Spud Date: 10-Sep-2008
 K.B. Elevation: 490.27 m
 Surface Casing: 244.50 mm @ 165.00 m with 18.0 t
 Status: Coring (COR)
 Coring: 15-Sep-2008

Lic. No.: 6754 North Virden Scallion Unit No. 1 HZNTL 6-15-11-26 (WPM)
 UWI: 102.06-15-011-26W1.02 - Leg #1

Finished Drilling: 10-Sep-2008
 Total Depth: 1669.00 m

UWI: 102.06-15-011-26W1.03 - Leg #2

Kick-Off Date: 10-Sep-2008
 Kick-Off Point: 840 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Sep-2008

Lic. No.: 6756 Tundra et al Sinclair 10-23-8-29 (WPM)
 UWI: 100.10-23-008-29W1.00

Revision to Report of: 18-Aug-2008
 Contractor: **Trinidad Drilling Ltd. – Rig. # 10**

Spud Date: 12-Sep-2008
 K.B. Elevation: 517.51 m
 Surface Casing: 177.80 mm @ 139.00 m with 8.0 t
 Status: Coring (COR)
 Coring: 15-Sep-2008

Lic. No.: 6760 Tundra Sinclair 12-9-7-28 (WPM)
 UWI: 100.12-09-007-28W1.00

Status: Completing (COMP)
 Completing: 13-Sep-2008

Lic. No.: 6761 Tundra Sinclair Prov. 12-16-7-28 (WPM)
 UWI: 100.12-16-007-28W1.00

Spud Date: 08-Sep-2008
 K.B. Elevation: 498.13 m
 Finished Drilling: 10-Sep-2008
 Total Depth: 992.00 m
 Rig Released: 11-Sep-2008
 Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
 Production Casing: 114.30 mm @ 991.50 m with 6.8 t
 Status: Completing (COMP)
 Completing: 15-Sep-2008

Lic. No.: 6763 Lodgepole Waskada 5-23-1-25 (WPM)
UWI: 100.05-23-001-25W1.00

Spud Date: 10-Sep-2008
K.B. Elevation: 476.48 m
Finished Drilling: 12-Sep-2008
Total Depth: 927.00 m
Rig Released: 13-Sep-2008
Surface Casing: 219.10 mm @ 124.00 m with 9.5 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Sep-2008

Lic. No.: 6765 Tundra Sinclair HZNTL 8-9-7-28 (WPM)
UWI: 100.08-09-007-28W1.00

Finished Drilling: 10-Sep-2008
Total Depth: 2253.00 m
Rig Released: 12-Sep-2008
Status: Completing (COMP)
Completing: 17-Sep-2008

Lic. No.: 6767 Tundra Daly Prov. HZNTL 8-10-9-29 (WPM)
UWI: 100.08-10-009-29W1.00

Finished Drilling: 13-Sep-2008
Total Depth: 2300.00 m
Rig Released: 14-Sep-2008
Intermediate Casing: 177.80 mm @ 1077.00 m with 12.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Sep-2008

Lic. No.: 6770 Black Gold Sinclair 14-33-8-28 (WPM)
UWI: 100.14-33-008-28W1.00

Spud Date: 10-Sep-2008
K.B. Elevation: 496.67 m
Finished Drilling: 12-Sep-2008
Total Depth: 915.00 m
Rig Released: 13-Sep-2008
Surface Casing: 219.10 mm @ 138.00 m with 10.0 t
Production Casing: 114.30 mm @ 915.00 m with 20.75 t
Status: Completing (COMP)
Completing: 16-Sep-2008

Lic. No.: 6771 Lodgepole Waskada 3-23-1-25 (WPM)
 UWI: 100.03-23-001-25W1.00

Licence Issued: 10-Sep-2008
 Licensee: Lodgepole Energy Corp. / G.P. No. 2
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 37
 Co-ords: 200.00 m (N) of (S) boundary of Sec. 23
 530.00 m (E) of (W) boundary of Sec. 23
 Grd Elev: 470.38 m
 Proj. TD: 925.00 m (Mississippian)
 Field: Waskada
 Classification: DEVELOPMENT (Confidential)
 Status: Location (LOC)

Lic. No.: 6772 Lodgepole et al Waskada A10-23-1-25 (WPM)
 UWI: 102.10-23-001-25W1.00

Licence Issued: 10-Sep-2008
 Licensee: Lodgepole Energy Corp. / G.P. No. 2
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 37
 Co-ords: 520.00 m (S) of (N) boundary of Sec. 23
 683.94 m (W) of (E) boundary of Sec. 23
 Grd Elev: 470.72 m
 Proj. TD: 925.00 m (Mississippian)
 Field: Waskada
 Classification: DEVELOPMENT (Well)
 Spud Date: 13-Sep-2008
 K.B. Elevation: 475.12 m
 Finished Drilling: 15-Sep-2008
 Total Depth: 925.00 m
 Surface Casing: 219.10 mm @ 124.25 m with 9.5 t
 Status: Preparing To Run Casing (PREP CSG)
 Preparing To Run Casing: 15-Sep-2008

Lic. No.: 6773 White North Sinclair 12-22-8-28 (WPM)
 UWI: 100.12-22-008-28W1.00

Licence Issued: 11-Sep-2008
 Licensee: White North Energy Corp.
 Mineral Rights: Freehold
 Contractor: Tempco Drilling Company Inc. - Rig# 3
 Co-ords: 685.43 m (S) of (N) boundary of Sec. 22
 166.43 m (E) of (W) boundary of Sec. 22
 Grd Elev: 489.25 m
 Proj. TD: 896.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 15-Sep-2008
 K.B. Elevation: 493.58 m
 Surface Casing: 177.80 mm @ 152.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Sep-2008

Lic. No.: 6774 White North Sinclair 14-22-8-28 (WPM)
 UWI: 102.14-22-008-28W1.00

Licence Issued: 11-Sep-2008
 Licensee: White North Energy Corp.
 Mineral Rights: Freehold
 Contractor: Tempco Drilling Company Inc. - Rig# 3
 Co-ords: 281.26 m (S) of (N) boundary of Sec. 22
 524.15 m (E) of (W) boundary of Sec. 22
 Grd Elev: 486.26 m
 Proj. TD: 893.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6775 Grand Banks Sinclair Prov. HZNTL A4-11-7-29 (WPM)
 UWI: 102.04-11-007-29W1.00

Licence Issued: 11-Sep-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 76
 Surf. Location: 13D-11-7-29 (WPM)
 Co-ords: 175.02 m (S) of (N) boundary of Sec. 11
 299.30 m (E) of (W) boundary of Sec. 11
 Grd Elev: 511.69 m
 Proj. TD: 2,271.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6776 Grand Banks Sinclair Prov. HZNTL 15-11-7-29 (WPM)
 UWI: 100.15-11-007-29W1.00

Licence Issued: 11-Sep-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 76
 Surf. Location: 15D-2-7-29 (WPM)
 Co-ords: 50.00 m (S) of (N) boundary of Sec. 2
 572.38 m (W) of (E) boundary of Sec. 2
 Grd Elev: 508.65 m
 Proj. TD: 2,336.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6777 Tundra Sinclair 12-23-8-29 (WPM)
 UWI: 100.12-23-008-29W1.00

Licence Issued: 11-Sep-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Co-ords: 553.54 m (S) of (N) boundary of Sec. 23
 167.35 m (E) of (W) boundary of Sec. 23
 Grd Elev: 507.80 m
 Proj. TD: 967.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6778 Relative Res Daly 6-7-9-28 (WPM)
 UWI: 100.06-07-009-28W1.00

Licence Issued: 12-Sep-2008
 Licensee: Relative Resources Ltd.
 Mineral Rights: Freehold
 Contractor: Terroco Drilling Ltd. - Rig# 9
 Co-ords: 665.41 m (N) of (S) boundary of Sec. 7
 668.53 m (E) of (W) boundary of Sec. 7
 Grd Elev: 510.41 m
 Proj. TD: 970.00 m (Devonian)
 Field: Daly
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6779 Tundra Sinclair Prov. HZNTL 16-32-8-28 (WPM)
 UWI: 100.16-32-008-28W1.00

Licence Issued: 12-Sep-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 1A-32-8-28 (WPM)
 Co-ords: 59.98 m (N) of (S) boundary of Sec. 32
 87.86 m (W) of (E) boundary of Sec. 32
 Grd Elev: 498.76 m
 Proj. TD: 2,166.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 15-Sep-2008
 K.B. Elevation: 502.85 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Sep-2008

Lic. No.: 6780 Tundra South Reston Prov. HZNTL 7-14-6-27 (WPM)
 UWI: 100.07-14-006-27W1.00 - Leg 1
 UWI: 100.02-14-006-27W1.02 - Leg 2

Licence Issued: 12-Sep-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Surf. Location: 3A-13-6-27 (WPM)
 Co-ords: 109.99 m (N) of (S) boundary of Sec. 13
 744.21 m (E) of (W) boundary of Sec. 13
 Grd Elev: 442.06 m
 Proj. TD - Leg 1: 2,019.00 m (Mississippian)
 Proj. TD - Leg 2: 2,036.00 m (Mississippian)
 Area: South Reston
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 6371	From: 5199442 MB Daly 5-7-9-28(WPM) To: Relative Res Daly 5-7-9-28(WPM)
Lic. No.: 6524	From: 5199442 MB Daly 4-7-9-28(WPM) To: Relative Res Daly 4-7-9-28(WPM)
Lic. No.: 6536	From: 5199442 MB Daly 3-7-9-28(WPM) To: Relative Res Daly 3-7-9-28(WPM)