

October 1, 2011 to December 31, 2011

SURFACE RIGHTS BOARD
QUARTERLY ACTIVITY REPORT

SIGNED AGREEMENTS FOR SURFACE LEASES:-

Brought Forward		4726
Received this Quarter		121
	Carried Forward	4847

REVIEW OF COMPENSATION APPLICATIONS:-

Brought Forward		6
Received this Quarter		0
Settled or Closed this Quarter		5
	Carried Forward	1

RIGHT-OF-ENTRY APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

TORTIOUS ACTS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

OTHER APPLICATIONS**TERMINATION OF BOARD ORDERS:-**

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

O/S ANNUAL RENTAL APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

APPLICATION FOR ABANDONMENT ORDER:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

BOARD ORDERS ISSUED:-

MEDIATION REPORTS:-		2
FLOW LINE/HYDRO RIGHT-OF-WAYS		0
RENTAL REVIEWS/LEASE RENEWALS/AMENDMENTS		0
ACCESS ROADS		1
VALVE SITES		0

October 1, 2011 to December 31, 2011

DETAILS OF CARRIED FORWARD APPLICATION**TYPE OF APPLICATION**File No Owner Operator

REVIEW OF COMPENSATION:-

2-2011 PennWest vs Tilbury
 4-2011 Harmsworth vs Enerplus
 6-2011 PennWest vs McKinney
 1-2011 Fefchak vs Enbridge
 3-2011 PennWest vs Temple
 5-2011 T. Bird vs Jorgensen

RIGHT-OF-ENTRY:-

0

TORTIOUS ACTS:-

0

O/S ANNUAL RENTAL APPLICATIONS:-

0

TERMINATIONS OF BOARD ORDERS:-

0

ABANDONMENT ORDER:-

0

October 1, 2011 to December 31, 2011

The following Table is a summary of those amounts reached in freely negotiated leases in the quarter from October 1, 2011 to December 31, 2011

Company	File No	LSD	Sec	Twp.	Rge	Acres	Amount		Licence #
							First Year	Annual	
618555 SK	409-11	12	36	1	28	3.56	\$7,500	\$3,000	8263
618555 SK	429-11	4	4	2	28	3.57	\$7,500	\$3,000	8297
Atikwa Res	478-11	5B	5	2	28	4.17	\$7,000	\$3,000	8365
EOG Resources	421-11	4B	23	2	28	4.13	\$7,300	\$3,150	8289
Blackgold	402-11	8A	16	7	28	3.78	\$10,000	\$3,000	8244
Tundra	426-11	10B	29	7	28	7.72	\$7,500	\$2,800	8294
Antler River	359-11	3A	3	8	28	3.81	\$7,500	\$3,500	8191
Antler River	376-11	12C	14	8	28	3.34	\$7,500	\$3,000	8211
Magellan Res	464-11	15D	26	8	28	3.56	\$7,000	\$3,000	8349
Petrobakken	392-11	13C	34	8	28	4.12	\$7,700	\$2,850	8230
Petrobakken	393-11	14D	34	8	28	6.34	\$9,500	\$3,175	8231
Tundra	427-11	16D	9	9	28	3.81	\$7,500	\$2,800	8295
Tundra	436-11	5C	6	10	28	4.74	\$10,000	\$4,000	8308
Tundra	413-11	1	17	10	28	3.86	\$7,000	\$2,500	8272
Tundra	369-11	9D	20	10	28	3.56	\$7,500	\$2,800	8201
Tundra	400-11	11	30	10	28	2.99	\$7,500	\$2,800	8240
Reliable	410-11	8A	16	11	28	3.98	\$7,000	\$3,000	8264
Reliable	386-11	5C	16	13	28	4.22	\$7,470	\$3,250	8222
Reliable	403-11	6C	16	13	28	4.50	\$7,850	\$3,350	8245
Reliable	365-11	12C	16	13	28	4.29	\$7,600	\$3,300	8197
Reliable	396-11	14C	16	13	28	3.95	\$7,150	\$3,200	8234
Fort Calgary	440-11	8	19	13	28	4.06	\$7,100	\$3,000	8315
Fort Calgary	469-11	12B	21	13	28	3.90	\$7,000	\$3,000	8356
Fort Calgary	467-11	13B	21	13	28	3.66	\$7,000	\$3,000	8353
Fort Calgary	434-11	4B	28	13	28	4.77	\$8,000	\$3,200	8302
Fort Calgary	443-11	9B	29	13	28	5.46	\$9,000	\$3,500	8318
Fort Calgary	383-11	12B	29	13	28	4.17	\$7,200	\$3,000	8219
Crescent Point	431-11	12	30	13	28	4.27	\$7,500	\$2,800	8299
Tundra	385-11	2B	13	17	28	7.40	\$7,500	\$2,800	8221
Tundra	379-11	4C	21	17	28	3.56	\$7,500	\$2,800	8214
Tundra	384-11	15C	32	17	28	3.56	\$7,500	\$2,800	8220
Questerre Energy	437-11	9A	11	1	29	3.41	\$7,000	\$3,000	8310
CNR	457-11	3	7	2	29	4.77	\$7,900	\$3,100	8339
CNR	423-11	15	7	2	29	5.53	\$9,150	\$3,600	8291
CNR	364-11	11	12	2	29	7.39	\$10,750	\$4,050	8196
CNR	373-11	15	17	2	29	3.42	\$6,500	\$2,800	8206
CNR	401-11	7	18	2	29	3.86	\$6,775	\$2,900	8243
Legacy	468-11	13C	22	2	29	6.33	\$10,300	\$4,000	8354
Atikwa Res	424-11	1D	23	2	29	4.82	\$8,000	\$3,000	8292
Tundra	444-11	16A	11	3	29	4.25	\$7,500	\$2,800	8319
Antler River	412-11	5C	11	7	29	5.29	\$7,500	\$4,000	8271
Magellan Res	397-11	1B	18	7	29	3.56	\$7,000	\$3,000	8235
Tundra	388-11	3A	22	7	29	4.78	\$7,500	\$2,800	8225
Tundra	476-11	5B	33	7	29	3.56	\$7,500	\$2,800	8363
Tundra	375-11	1D/8A	28	8	29	4.74	\$10,000	\$4,000	8209&10
Tundra	398-11	8D	28	8	29	4.74	\$5,000	\$2,000	8236&7
Tundra	399-11	16A	28	8	29	4.73	\$10,000	\$4,000	8238&9
Tundra	435-11	3B	30	8	29	3.56	\$7,500	\$2,800	8307
Tundra	448-11	1A	33	8	29	3.56	\$7,500	\$2,800	8323
Tundra	446-11	8A	33	8	29	3.56	\$7,500	\$2,800	8321
Tundra	445-11	8D	33	8	29	3.56	\$7,500	\$2,800	8320
Tundra	447-11	12C	34	8	29	3.56	\$7,500	\$2,800	8322
Tundra	363-11	16D	34	8	29	3.56	\$7,500	\$2,800	8195
Tundra	414-11	4B	3	9	29	3.56	\$7,500	\$2,800	8273
Tundra	418-11	4C	3	9	29	3.56	\$7,500	\$2,800	8281
Tundra	477-11	8A	9	9	29	3.56	\$7,500	\$2,800	8363
Tundra	416-11	16D	11	9	29	3.56	\$7,500	\$2,800	8278
T. Bird Oil	480-11	1A	30	9	29	3.56	\$8,000	\$3,000	8367
Interwest	395-11	3	32	9	29	2.99	\$10,000	\$3,000	8233
Interwest	378-11	6D	32	9	29	6.15	\$10,000	\$3,000	8213
Interwest	394-11	11A	32	9	29	4.77	\$7,500	\$2,800	8232
Interwest	371-11	14	32	9	29	4.65	\$7,500	\$2,800	8203
Tundra	438-11	9D	33	9	29	3.56	\$7,500	\$2,800	8311
Interwest	372-11	11	33	9	29	4.65	\$7,500	\$2,800	8204
Tundra	439-11	14D	36	9	29	3.56	\$7,500	\$2,800	8313
Antler River	441-11	15C	6	10	29	3.14	\$7,500	\$3,000	8316
Tundra	422-11	8A	11	10	29	3.56	\$7,500	\$2,800	8290
Tundra	389-11	16D	17	10	29	5.48	\$7,500	\$2,800	8228
Antler River	465-11	3A	18	10	29	3.52	\$7,500	\$3,000	8350
Antler River	470-11	4B	18	10	29	3.32	\$7,500	\$3,000	8357
Reliable	360-11	5C	4	11	29	3.92	\$7,000	\$3,000	8192
Tundra	462-11	8A	4	11	29	4.74	\$10,000	\$4,000	8346
Tundra	390-11	16D	4	11	29	3.56	\$9,000	\$3,500	8227&46
T. Bird Oil	428-11	4B	21	11	29	4.46	\$6,800	\$3,200	296&8312
Crescent Point	433-11	8	10	14	29	5.81	\$9,500	\$3,800	8301
Arc Resources	368-11	SE	4	1	24	0.33	\$750	\$375	*Road

October 1, 2011 to December 31, 2011

The average for freely negotiated leases reached in the quarter October 1, 2011 to December 31, 2011 are as follows:

	<u>Range</u>	<u>Twp.</u>	<u>#Leases</u>	<u>Average Acres</u>	<u>Average Amounts</u>	
					<u>First Year /</u>	<u>Annual</u>
SURFACE LEASES	22	4	1	3.56	\$7,500	\$2,800
	24	1	8	5.00	\$11,240	\$4,012
	25	1	13	4.53	\$13,799	\$4,772
	25	2	1	3.85	\$8,868	\$3,055
	26	1	3	6.16	\$17,667	\$6,300
	26	2	1	4.54	\$9,200	\$3,500
	26	6	1	3.66	\$7,000	\$3,000
	26	11	2	3.98	\$5,425	\$1,900
	27	1	5	4.10	\$7,640	\$3,240
	27	12	1	3.81	\$7,000	\$3,000
	27	15	1	4.18	\$7,500	\$2,800
	27	16	2	4.69	\$7,750	\$2,900
	28	1	7	3.87	\$6,750	\$2,943
	28	2	3	3.96	\$7,267	\$3,050
	28	7	2	5.75	\$8,750	\$2,900
	28	8	5	4.23	\$7,840	\$3,105
	28	9	1	3.81	\$7,500	\$2,800
	28	10	4	3.79	\$8,000	\$3,025
	28	11	1	3.98	\$7,000	\$3,000
	28	13	11	4.3	\$7,534	\$3,145
	28	17	3	4.84	\$7,500	\$2,800
	29	1	1	3.41	\$7,000	\$3,000
	29	2	7	5.16	\$8,482	\$3,350
	29	3	1	4.25	\$7,500	\$2,800
	29	7	4	4.30	\$7,375	\$3,150
	29	8	9	3.95	\$7,778	\$2,978
	29	9	12	4.00	\$7,958	\$2,850
	29	10	5	3.8	\$7,500	\$2,920
	29	11	4	4.17	\$8,200	\$3,625
	29	14	1	5.81	\$9,500	\$3,800
			120	4.34	\$8,835	\$3,370

SURFACE LEASES BY COMPANY

	<u># Leases</u>	<u>Average Acres</u>	<u>Average Amounts</u>	
			<u>First Year /</u>	<u>Annual</u>
(1) EOG Resources	17	4.56	\$12,188	\$4,278
(2) Penn West	6	6.17	\$17,542	\$5,954
(3) Antler River	6	3.74	\$7,500	\$3,250
(4) Red Beds Resources	1	4.08	\$8,000	\$3,100
(5) 818555 SK	4	3.75	\$6,375	\$2,750
(6) Molopo	2	3.69	\$7,000	\$3,000
(7) Tundra	32	4.11	\$7,766	\$2,938
(8) Legacy	4	4.59	\$8,263	\$3,525
(9) Arc Resources	4	4.28	\$9,230	\$3,723
(10) Kinwest	2	4.69	\$7,750	\$2,900
(11) Petrobakken	2	5.23	\$8,600	\$3,013
(12) Reliable	6	4.14	\$7,345	\$3,183
(13) Atikwa	5	3.95	\$7,200	\$3,000
(14) Fort Calgary Resources	6	4.34	\$7,550	\$3,117
(15) T. Bird Oil	2	4.01	\$7,400	\$3,100
(16) Questerre Energy	1	3.41	\$7,000	\$3,000
(17) Magellan	4	3.65	\$7,000	\$3,000
(18) Crescent Point	3	4.75	\$8,167	\$3,133
(19) Blackgold	1	3.78	\$10,000	\$3,000
(20) Enerplus	2	3.98	\$5,425	\$1,900
(21) CNR	5	4.99	\$8,215	\$3,290
(22) Interwest	5	4.64	\$8,500	\$2,880
	120	4.34	\$8,835	\$3,370

***ACCESS ROADS**

(1) Arc Resources	1	0.33	\$750	\$375
-------------------	---	------	-------	-------

*****HYDRO RIGHT OF WAY BY COMPANY*********BATTERY******FLOWLINE RIGHT OF WAY BY COMPANY****VALVE SITES**

(1) Average amount per Average Acre