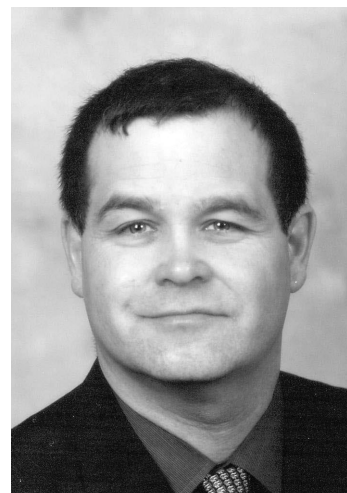


REPORT OF ACTIVITIES 2006



A message from the Minister:

Manitoba's mining industry is thriving with the ongoing record-setting increases in metal prices. Spending on exploration in the province is forecasted to reach an all-time high of \$48.8 million in 2006. That's welcome news because exploration for new deposits is essential to the future of mining in Manitoba. But we're not done yet ... there is the ongoing challenge to successfully compete against other jurisdictions in a global and intensely competitive mineral investment market.

We've met this challenge by developing policies and programs that support exploration in the province. Companies are coming to Manitoba to explore because we offer attractive financial incentives, a stable and effective regulatory framework and ready access to high-quality geoscientific data. According to the 2006 Fraser Institute survey of mining companies, our strategy is working. The survey ranks Manitoba third worldwide for both its mineral policies and geological database.

The *Report of Activities* is just one example of the high-quality data we make available to assist exploration. It summarizes the Manitoba Geological Survey's geoscience investigations from the past year including new field programs, new digital initiatives, and collaborative ventures with the federal government, universities, and the mineral exploration industry.

The *Report of Activities* is released at our Manitoba Mining and Minerals Convention where stakeholders from industry, government, Aboriginal and northern communities, and interest groups, as well as potential investors meet annually to learn more about our mineral wealth. The report is available on our website, on CD and in print to ensure that the latest on Manitoba's geology and mineral resources is readily accessible to everyone.

I invite you to invest in Manitoba ... your exploration advantage.

A handwritten signature in black ink, appearing to read 'J. Rondeau', written in a cursive style.

Honourable Jim Rondeau
Minister of Science, Technology, Energy and Mines