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REPORT ON THE

EDEN LAKE PROPERTY
LYNN LAKE AREA, MANITOBA
NTS: 69C/9

2010 EXPLORATION PROGRAM

Assessment filing for 2010

By

William H Bird, PhD, PGeo
Medallion Resources Ltd
1160-595 Howe Street
Vancouver, BC V6C 2T5

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INTRODUCTION

This report, authored by William H Bird, PhD, PGeo (Chairman and CEO of Medallion Resources Ltd (Medallion) and Medallion's Qualified Person, as defined by National Instrument 43-101, who is responsible for supervising the Eden Rare-Earth Project) presents the results of the Eden Rare-Earth Project 2010 exploration program carried out by Medallion under the management of independent contractor Hamid Mumin, PhD, PEng, PGeo. The area explored is known as the Eden Lake property (Property), which consists of the 14 Manitoba crown mineral claims that cover 3200 hectares (NTS 69C/9 - 56°39'N Latitude, 100°9'W Longitude). The field portion of the work, which consisted of geological mapping and sampling, was carried out between 1 June and 1 October 2010. Follow-up laboratory studies and sample assaying continued well into the last quarter of 2010.

SUMMARY OF GEOLOGY AND PAST EXPLORATION

The Property is underlain by the Eden Lake carbonatite complex, which is a series of alkali intrusions, stockworks and breccias. This complex is hosted by and genetically related to alkali-rich rocks, including alkali-granite, syenite, monzonite, mafic, and ultramafic rocks. The entire suite of rocks is enriched in rare-earth elements (REE's). There are four distinct types of REE mineralization within the complex. These occur in carbonatite, metasomatic replacements, hydrothermal veins and pegmatites. The complex has the potential to host significant resources of REE's and phosphate rich apatite-bearing materials.

Rare-earth elements have been known at Eden Lake only since 1988, when detailed sampling by the Manitoba Energy and Mines Minerals Division discovered elevated levels of REE's in the core area of the Eden Project. The full characterization of the Eden Lake area as a major REE occurrence came in 2002, when REE-rich carbonatite intrusive rocks were discovered during an intense IOCG-exploration program. At the same time, more detailed high REE assays highlighted the widespread occurrence of REE's in pegmatite, hydrothermal veins and metasomatic replacements.

LOCATION OF PROPERTY AND ACCESS AND INFRASTRUCTURE

Eden Lake claim area is located in northern Manitoba approximately 170 kilometres northwest of Thompson, 20 kilometres northwest of Leaf Rapids, and 59 kilometres southeast of Lynn Lake. It can be accessed from Leaf Rapids and the major mining community of Thompson via Highway 391, an all-weather paved and gravel road.

The property is situated on the east side of Eden Lake approximately six kilometres south of Highway 391. Access to the property from Highway 391 is via an approximately ten-kilometre winter logging road that connects Highway 391 with the northeast claim (Eden 790). Access can also be made by a by boat from the landing on Highway 391, and by float-plane or helicopter from Thompson, Lynn Lake or Leaf Rapids.

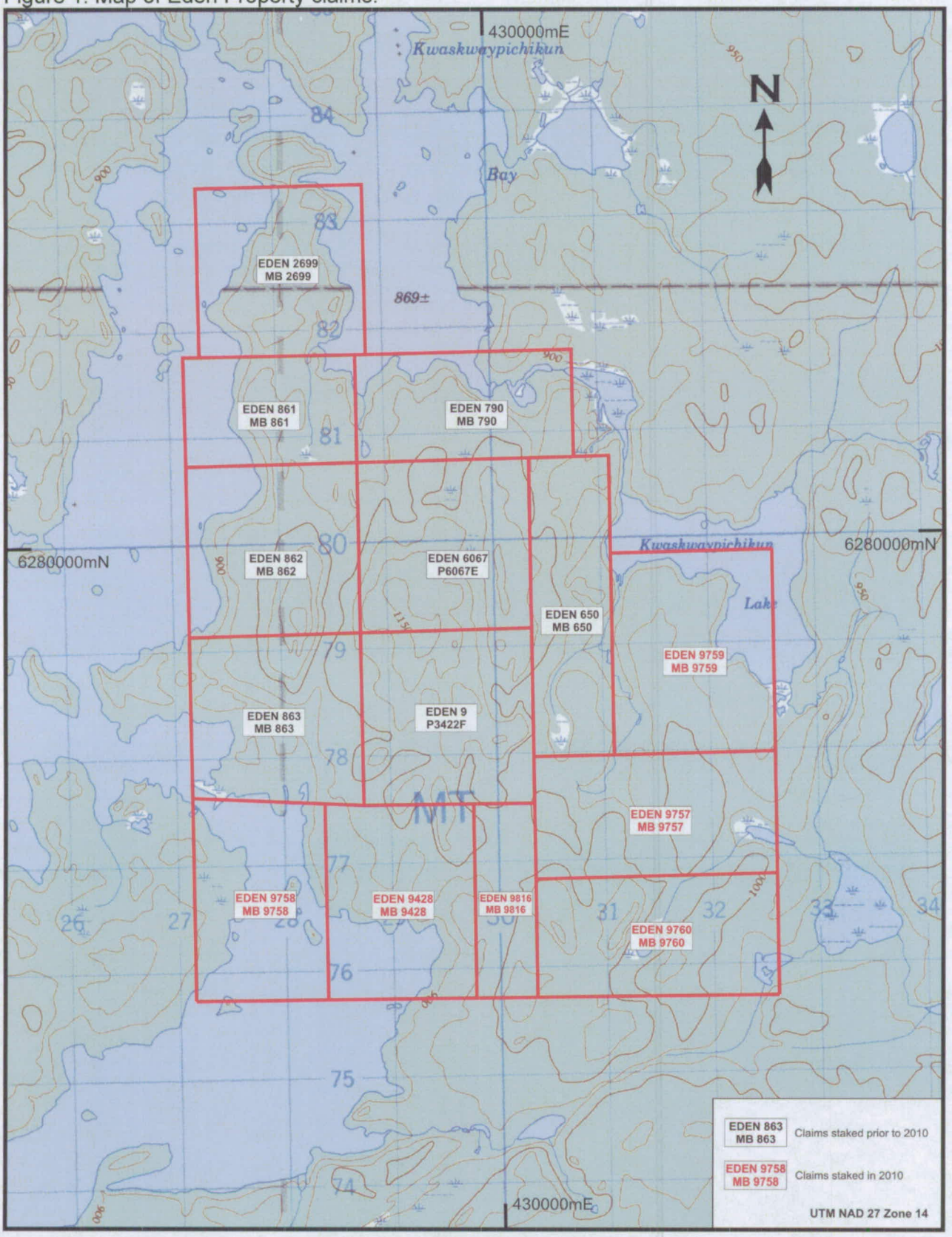
The mining communities of Lynn Lake, Leaf Rapids and Thompson service the region. A railway line is located a Lynn Lake, which extends south to Flin Flon, and from there to the rest of the country. Hydropower can be accessed from leaf Rapids, Lynn Lake or the Laurie River dam and power line southwest of the property.

The Eden Lake property consists of 14 Manitoba crown mineral claims, covering an area of 3200 hectares, eight of which are held by Rare Element Resources Ltd (Rare Element) and six of which are held by Medallion (Table 1 and Figure 1).

Table 1. Table of Eden Property claims.

CLAIM NAME	CLAIM NUMBER	HOLDER	STAKED (yy/mm/dd-hour)	RECORDED (dd/mm/yy)	EXPIRES (dd/mm/yy)	HECTARES
EDEN 9	P3422F	RARE ELEMENT	1995/07/29 13:00	25/08/1995	24/10/2012	256
EDEN 650	MB650	RARE ELEMENT	1999/03/01 17:48	23/03/1999	22/05/2012	210
EDEN 790	MB790	RARE ELEMENT	1999/04/22 14:30	07/05/1999	06/07/2012	190
EDEN 861	MB861	RARE ELEMENT	1999/02/01 14:25	23/02/1999	23/04/2012	192
EDEN 862	MB862	RARE ELEMENT	1999/01/27 16:00	23/02/1999	24/04/2013	256
EDEN 863	MB863	RARE ELEMENT	1999/02/02 12:15	23/02/1999	23/04/2012	256
EDEN 2699	MB2699	RARE ELEMENT	2001/04/18 13:20	02/05/2001	01/07/2012	255
EDEN 6067	P6067E	RARE ELEMENT	1998/08/30 16:40	24/09/1998	23/11/2013	256
EDEN 9428	MB9428	MEDALLION	2010/08/15 17:15	19/08/2010	18/10/2012	256
EDEN 9757	MB9757	MEDALLION	2010/07/12 11:37	15/07/2010	13/09/2012	253
EDEN 9758	MB9758	MEDALLION	2010/08/15 13:13	19/08/2010	18/10/2012	220
EDEN 9759	MB9759	MEDALLION	2010/07/12 15:10	15/07/2010	13/09/2012	245
EDEN 9760	MB9760	MEDALLION	2010/07/08 21:57	15/07/2010	13/09/2012	253
EDEN 9816	MB9816	MEDALLION	2010/08/13 15:51	25/08/2010	24/10/2012	102

Figure 1. Map of Eden Property claims.



CLIMATE, VEGETATION AND TOPOGRAPHY

The climate and vegetation in the Eden Lake area are typical of northern Manitoba. The area has an average summer temperature of 14.1°C, with an average winter temperature of -23.0°C. Annual precipitation averages 492.5mm (Environment Canada).

Most of the area is covered by northern boreal forest, consisting chiefly of jack pine, black spruce and balsam with a few stands of birch and poplar. However, due to a severe forest fire through the Eden Lake area in 1998, only a few stands of living forest remained on the property. The new growth consists of jack pine, spruce, poplar, alders, grasses, fireweed, berry bushes and other shrubs. The large-animal population comprises black bear, moose, deer and wolf.

Outcrop ridges that rise to a maximum of about 60m above the surrounding terrain characterize the topography of the property. They form steep-sided to moderately rounded hills of glacially polished outcrops in a series of north trending ridges separated by low swampy ground and glacial tills. Glacial debris covers the sides of most hills, underlies the low ground and forms eskers and boulder ridges between and along outcrop ridges.

GEOLOGY OF THE EDEN LAKE COMPLEX

The area of the Eden REE Project is underlain by alkalic igneous rocks ranging in composition from early intermediate, mafic and ultramafic bodies to later potassium-feldspar-rich syenite and pegmatite bodies. The early, more mafic rocks are extensively altered, shattered and invaded by later syenite and pegmatite to produce complex veins, stockworks and blocky breccia.

Carbonatite, which hosts REE mineralization, is a rare type of igneous rock made up entirely, or to a great extent, of carbonate minerals. It is a key host of REE's around the world. At Eden, carbonatite dikes and plugs occur in close association with syenite and fenite (potassium) alteration. Various intrusive structures mapped during the 2002 field work indicate that a much larger carbonatite stock could lie below the eight-square kilometres of intense mineralization. The carbonatite is thought to predate the pegmatite and late hydrothermal alteration and deposition.

Alkali metasomatic alteration is pervasive. Early sodium alteration is followed by later stages including hematitization, potassium+sodium and potassium+carbonate alteration.

The chemical and physical properties of the REE's prevent them from occurring in common rocks, which results in REE concentrations in late-stage alkali-igneous rocks. These late stages include other reactive and volatile chemicals that alter and fracture the pre-existing rocks, into which they are injected. These late-stage "mineralizing" events are the processes that create ore deposits. Combinations of repetitive mineralizing processes create the maximum opportunities for concentrating ore minerals.

The Eden REE Project property contains a combination of four distinct styles of REE mineralization, which occur within an intensely altered and mineralized seven- to eight-square-kilometre area. They are all part of the intense late-stage REE concentration process that took place at the end of deposition of the alkalic igneous complex. These repetitive mineralization styles, listed in order of deposition, are as follows:

Carbonatite – The carbonatite with fenite alteration, associated with late-stage alkalic complexes, is a typical host rock for light rare-earth-element occurrences around the world. At the famous Mountain Pass, California mine and at Bear Lodge,

Wyoming, the high-grade rare-earth-element mineralization occurs in the carbonatite rocks. This very positive relationship at Eden was confirmed in 2002 with assays of carbonatite returning total REE-oxide values of as high as 1.75%.

Pegmatite – Pegmatite is very coarse-grained and generally is the last rock to form the remains of the liquid magma. Although generally relatively small, pegmatite deposits can contain high-grade REE mineralization. Their coarse-grain size and discrete structure allow easy mining and processing and, historically, they have been an important economic source of many minerals, including REE's. Pegmatite often is enriched in the more-valuable heavy REE's. At Eden, pegmatite forms dikes and sills up to five metres wide and several hundred metres long. The pegmatite contains the REE-bearing minerals andradite, allanite, britholite and apatite

Hydrothermal veins – Hyrothermal veins, breccias and stockworks result when volatile fluids, left over from the last of the rock-forming processes, fill fractures and deposit quartz, carbonate minerals and any remaining metals. High-grade REE's do not commonly occur in hydrothermal systems; however, at Eden, hydrothermal veins have been sampled that contain up to 15% total REE oxides, the highest-grade Eden material found to date. This is exceptional. These veins are targets for high-grade material, which could add significant grade to a potential ore body. The veins also contain up to 0.60% yttrium oxide, an indicator of potential heavy REE content.

Metasomatically altered host rock – Through a process known as metasomatism, hydrothermal fluids can permeate and alter pre-existing host rock, adding valuable minerals to its chemical composition. With other metals, such as gold and copper, altered host rock, impregnated with ore mineralization makes up the bulk of large–tonnage deposits. At Eden, significant REE enrichments occur in metasomatized syenite and ultra mafic, mafic and intermediate igneous rocks. This is an unusual occurrence for REE minerals and these metasomatized rocks are a major target for a potential large-tonnage deposit.

PAST WORK ON THE EDEN LAKE COMPLEX

Rare-earth elements have been known at Eden Lake only since 1988, when detailed sampling by the Manitoba Energy and Mines Minerals Division discovered elevated levels of REE's in the core area of the Eden Project. At that time, the discovery was only of moderate interest because REE's were not thought to be of great importance.

The following is a summary of previous work performed in the Eden Property area:

Year	Organization	File Number	Program
1936	Geological Survey of Canada (Henderson et. al., 1936)		Geological Survey; Geological mapping at a scale of four miles to the inch as part of the Granville Lake sheet (east half)

1954	Canadian Nickel Company Limited	91615*	Geophysical Survey; Airborne EM Survey
1957-61	Sherritt Gordon Mines Ltd.	91622	Geophysical Survey; Airborne Magnetic Survey
1960	Selco Exploration	91626	Geophysical Survey; Airborne EM Survey
1962	Geological Survey of Canada		Geophysical Survey; Airborne magnetic survey Map 2385G.
1963	Geological Survey of Canada		Geochronological Survey; Age determinations.
1966	Canadian Nickel Company Limited	91654	Geophysical Survey; Airborne EM Survey
1970	Barringer Research Limited	91445*	Geophysical Survey; Helicopter EM and magnetic survey
1970	Barringer Research Limited	91356*	Geophysical Surveys; VLF-EM and magnetic ground survey were conducted southeast of Eden Lake property
1970	Hudson Bay Exploration & Development Ltd.	91679	Geophysical Survey; Helicopter EM Radiometric Survey
1971	Hudson Bay Exploration & Development Ltd	90990*	Diamond Drilling; 9 diamond drill holes 6 km southeast of Eden Lake property
1973	Sherritt Gordon Mines Ltd.	91699	Geophysical Survey; Airborne EM and magnetic survey.
1974	Manitoba Energy and Mines; Zwanzig		Geological Survey; Geological reconnaissance over shoreline of Eden Lake
1974	Manitoba Energy and Mines		Geophysical Survey; airborne gamma ray spectrometer

			survey
1976	Manitoba Government	91989	Geophysical Survey; Airborne INPUT survey
1976	Manitoba Energy and Mines; McRitchie		Geological Survey; Preliminary geological mapping in Outlaw Bay area
1977	Geological Survey of Canada (Map 35364G)		Geophysical Survey; airborne gamma ray spectrometer survey
1978	Manitoba Energy and Mines; (Cameron, 1988)		Geological Survey; Identification of aegirine-augite-bearing monzonite and quartz monzonite between Eden and Kwaskwaypichikun lakes
1981	Manitoba Energy and Mines		Compilation; Compilation of geophysical conductors – airborne and ground for the Eden Lake area OF81-5
1988	Manitoba Energy and Mines; (McRitchie, 1988)		Geological Survey; Detailed mapping and sampling discover elevated light rare earth elements in areas of high radioactivity in area of "main" showing
1989	Manitoba Energy and Mines; (McRitchie, 1989)		Geophysical and Geological Surveys; ground scintillometer, geological mapping, and geochemical sampling program
1989	Geological Survey of Canada (Schmitt et. al., 1989)		Geochemical Survey; Lake, water and sediment geochemical sampling program.
1990	Manitoba Energy and Mines; (Young and McRitchie, 1990)		Geophysical and Geological Surveys; Ground based scintillometer survey and geochemical sampling of "hot spots"
1990	Geological Survey of Canada; (Shives, 1996)		Geophysical Survey; Airborne gamma ray spectrometer survey

1994	Manitoba Energy and Mines; (Fedikow et. al., 1994)	Geochemical Survey; Vegetation geochemical survey
1995	University of Manitoba thesis Arden, K.M. (Arden, 1994)	Crystallization and alteration history of britholite in rare earth element-enriched pegmatites associated with the Eden Lake complex
1995	Manitoba Energy and Mines; (Gunter et. al., 1995)	Geophysical and Geological Surveys; Mineralogical and metallurgical studies, enzyme leach b-horizon survey, ground scintillometer survey
1996	Strider Resources Ltd. (Ziehlke, 1997)	Staked the Eden Lake property; conducted limited vegetable geochemical survey.
1998	Strider Resources Ltd. (Ziehlke, 1997)	Vegetable geochemical survey
1999	Strider Resources Ltd. (Ziehlke, 1999)	Conducted prospecting; discovery of REE-bearing andradite garnets in pegmatites
2000	Strider Resources Ltd. (Ziehlke, 1999)	Conducted prospecting; discovery of additional anomalous REE mineralization
2001	Rare Earth Metals Corporation	Optioned the property and cut two grid lines (east and west grids)
2001	Strider Resources Ltd. (Ziehlke, 2002); Rare Earth Metals Corporation	Additional prospecting carried out; VLF-EM and magnetometer surveys.
2002 Summer	Rare Earth Metals Corporation	Mapping of east and west grids; geochemical assay of samples; reconnaissance mapping. Discovery of carbonatite complex.
2002 Fall	Rare Earth Metals Corporation	Trench program. Mapping and geochemical assay of trench samples.
2003 Summer	Rare Earth Metals Corporation	Geological mapping. Scintillometer survey; high-grade REE vein sampling. REE vein mini-bulk sample

		Geobotanical survey E and W grids.
2004 Summer	Rare Earth Metals Corporation	Geological mapping of new grid area (north, central, southeast, and southwest grids). Magnetometer surveys of the north, central, southeast and southwest grids. Geobotanical survey of new grid area. Geological detailing of Trenches 1 and 2. Mini-bulk sample of apatite-rich carbonatite. Scintillometer surveys Reconnaissance mapping.
2005 Winter	Rare Earth Metals Corporation	Preparation and analysis of REE-rich apatite concentrates from carbonatite samples.
2005 Spring	Franks, M.	Technical Report, Approximate amount and distribution of REE's in apatite crystals from the Eden Lake Carbonatite Complex.
2005 Summer	Rare Earth Metals Corporation	Soil Geochemistry Survey
2005 Summer	Mumin and Chakhmouradian.	Trench mapping and sampling.
2005	University of Western Ontario thesis Couëslan, C.G. (Couëslan, 2005)	Geochemistry and Petrology of the Eden Lake Carbonatite and Associated Silicate Rocks.
2006 Winter	Rare Earth Metals Corporation	Diamond Drilling (6 holes).
2008	Article published in *Lithos*, Volume 103, Issues 3-4, July 2008, Pages 503-526. (Chakhmouradian, Mumin, Demény, Elliott, 2008)	Postorogenic carbonatites at Eden Lake, Trans-Hudson Orogen (northern Manitoba, Canada): Geological setting, mineralogy and geochemistry.
2009 Winter	Medallion Resources Ltd Subcontractor Aeroquest Limited Claim assess file 31 Dec 2009	helicopter-borne electromagnetic geophysical survey

TARGET COMMODITIES AND DEPOSIT TYPES

The Eden Project property exploration target commodities are the rare-earth elements (REE's). The REE's occur in four distinct types of mineralization. Each of these four types constitutes a potential distinct deposit type. These are as follows:

REE's disseminated in carbonatite intrusive bodies.
REE's concentrated in pegmatite bodies.
REE's concentrated in veins.
REE's disseminated in metasomatic replacements and altered host rocks.

2010 EXPLORATION COMPLETED ON THE EDEN PROJECT

Detailed mapping and sampling of the various rare-earth-element targets were not able to get underway on the Eden Rare-Earth Project until the first week in august. The delay was caused by a protracted Work Permit procedure. This resulted when the Marcel Colomb First Nation, in whose Area of Community the Property lies, was unable to deal with the permit details on a timely basis. A meeting between Medallion and the First Nation, constituted on 29 July 2010 by the Mr Ernie Armitt, Director, Mines Administration, Minerals Resources Division of the Manitoba Ministry of Innovation, Energy and Mines, resolved all issues. The Work Permit was granted on 4 August 2010.

By the time the permit was granted, the remaining time only allowed for an exploration program focused on one of the major target types of REE mineralization. The target mineralization choice, which was the fenitized REE-bearing syenite, was based on previous exploration data and information gathered during property visits.

Exploration work then shifted to evaluating the REE content over the large surface areas of mineralized and fenitized (alkali metasomatism) syenite and other REE-bearing related rocks. Broad areas of this particular mineralized rock occur right at the surface and, therefore, this rock type has the greatest potential, of the four major styles of REE mineralization ,for a large surface deposit. Detailed sampling of this fenitized rock, using portable drills and diamond-saw channel sampling began as soon as the permit was in hand.

Previous work had collected a number of samples of the fenitized rock that ran 0.2% to 0.3% total REEs. An array of 12 new separate channels was laid out and sampled with a diamond saw, which produced 174 individual one-metre-long rock channel samples. In addition, an array of portable-drill sample site was laid out and sampled, which produced 47 one-metre-long surface cores. It was hypothesized that, if a significant number of these samples assayed at, or near 0.2% total REEs, they would indicate a potential multimillion-tonne REE resource.

RESULTS OF THE 2010 MAPPING AND SAMPLING WORK

The results of the mapping and sampling work are presented in a company report entitled, "Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010," by Carlos Katsuragi and Hamid Mumin, PhD, PEng, PGeo, who managed the 2010 exploration program. The following sections are quoted from this report (the entire report appears as Appendix 1):

General
Geological Mapping and Sampling
Detailed mapping
Reconnaissance work
Portable Drilling and Channel Sampling
Satellite Imagery
Mini Bulk Samples
Core Examination
Core logging and sample preparation facility
Core storage
Preliminary petrography and SEM

General

Geological field work was carried out on the Eden Lake project, ~ 25 km northeast of Leaf Rapids Manitoba, between June 1, 2010 and October 30, 2010. The program focussed on geological mapping and sampling, and other preliminary work. Difficulties in obtaining a work permit, and the lack of reliable local labour, resulted in unexpected and unavoidable delays in the work program. The delay in the work permit was due to the requirement for the Government of Manitoba to hold community consultation with Marcel Colomb First Nation, and was outside of the influence of Medallion. Consultation was completed on July 29th and the permit was in received August 4, 2010. Labour delays were due to unexpected tragedies at Marcel Colomb First Nation which rendered them unable to provide agreed labour for the Eden Lake project. In spite of the difficulties, preliminary surveys were successfully completed as outlined below.

Geological Mapping and Sampling

The extent of geological mapping and sampling was severely restricted due to very difficult bush conditions caused by a combination of the 1996 fire, almost complete blow down of the thick burned timbered, total obliteration of the previous cut grids and new re-growth, which in combination, rendered most of the property practically impassable. Full property surveys cannot be completed until a program of line-cutting and access trails is completed across the property. Consequently, most work was restricted to the main outcrop area of the West Grid, where good access was achieved.

In total 364 samples were sent for analysis during the 2010 field season. They consisted of: 1) 133 grab samples collected on the western and central areas of the property, and also from other reconnaissance areas surrounding the Eden Lake property, 2) 174 rock sawn channel samples from the mineralized fenite zone, 3) 47 drill core samples obtained by a portable drill and collected from the mineralized fenite zone not tested by the channel samples, and 4) 10 re-assays of intervals of interest from the 2006 drill cores.

Detailed mapping

Detailed geological mapping at a scale of 1:1000 was completed in the main outcrop area located in the west portion of the property. The zone is approximately 1.7 km x 0.6 km and is located within claims EDEN 862 and EDEN 863 (Figures 1, 2 and 3). It represents the area of greatest interest during the current program due to the extensive exposures of mineralized fenite, and the good access resulting from excellent outcrop exposure (Figure 3).

Geological mapping was also initiated in the central part of the property (western portion of claim EDEN 6067), but later it was halted due to a change in the priorities of the project. It was decided to concentrate efforts on the delineation of the mineralized fenite zone within the central part of claims EDEN 862 and EDEN 863, which needed to be completed before the end of the field season and prior to other activities.

Reconnaissance work

Areas to the west and to south of the Eden Lake property were visited to help establish any extensions to the Eden Lake Complex. It is now known that the southern limit of the Eden Lake syenite complex is located at least 1.2 km south of the southernmost new claim (EDEN 9428). Least altered Eden Lake complex syenite collected from across the Eden Lake channel west of the property was used as control samples that were inserted into every batch of samples sent for laboratory analysis.

Portable Drilling and Channel Sampling

Rock sawn channel and portable drill core samples were taken to delineate the mineralized fenite zone on the main outcrop areas of claims EDEN 862 and EDEN 863. Channel samples were obtained by two parallel saw cuts, 3 to 4 cm apart and penetrating about 10 cm below surface. Samples were broken out by chisel and taken in 1m intervals or according to changes in rock lithology. Channels were cut in the central part of the outcrop were the intense altered fenite zone is widest.

The portable drill was used mainly to cover the southern part of the fenite area not tested by the channel sampling. Drill core samples consisted of 1m long cores with a diameter of 2.5 cm. They were collected along 100 meter spaced lines with samples taken every 25m along the lines.

Satellite Imagery

In total 430 km^2 of high-resolution satellite imagery have been acquired in the Eden lake area. The data was used during reconnaissance and detailed mapping as most outcrop areas are very well identified in the images. The satellite imagery will be used in future to assist with a structural analysis of the entire Eden Lake district, and to assist with further reconnaissance and detailed mapping.

Mini Bulk Samples

Two mini bulk samples of approximately 25kg each were collected for further studies and to have available for the possibility of making mineral concentrates. The samples are "intense syenite fenite" (sample # 50005) and "allanite rich carbonatitic fenite" (sample # 50040).

Core Examination

Diamond drill core from the 2006 drilling program was re-inspected prior to the field activities. Ten core samples were sent for check geochemical analysis and approximately thirty were brought to Brandon University for further studies as required.

Core logging and sample preparation facility

Core logging and sample preparation facilities have been secured and upgraded within the Town of Leaf Rapids. Negotiations with the Town of Leaf Rapids resulted in an agreement by the Town of Leaf Rapids not to charge rent or fees for use the facility. The core shack is an excellent facility locates in an industrial complex (unit 4) on Kinapik Road, near the former Co-op gas bar. The core logging facility is being shared with VMS resources of Vancouver, by agreement with John Roosendaal, President of VMS (Figure 4).

Core storage

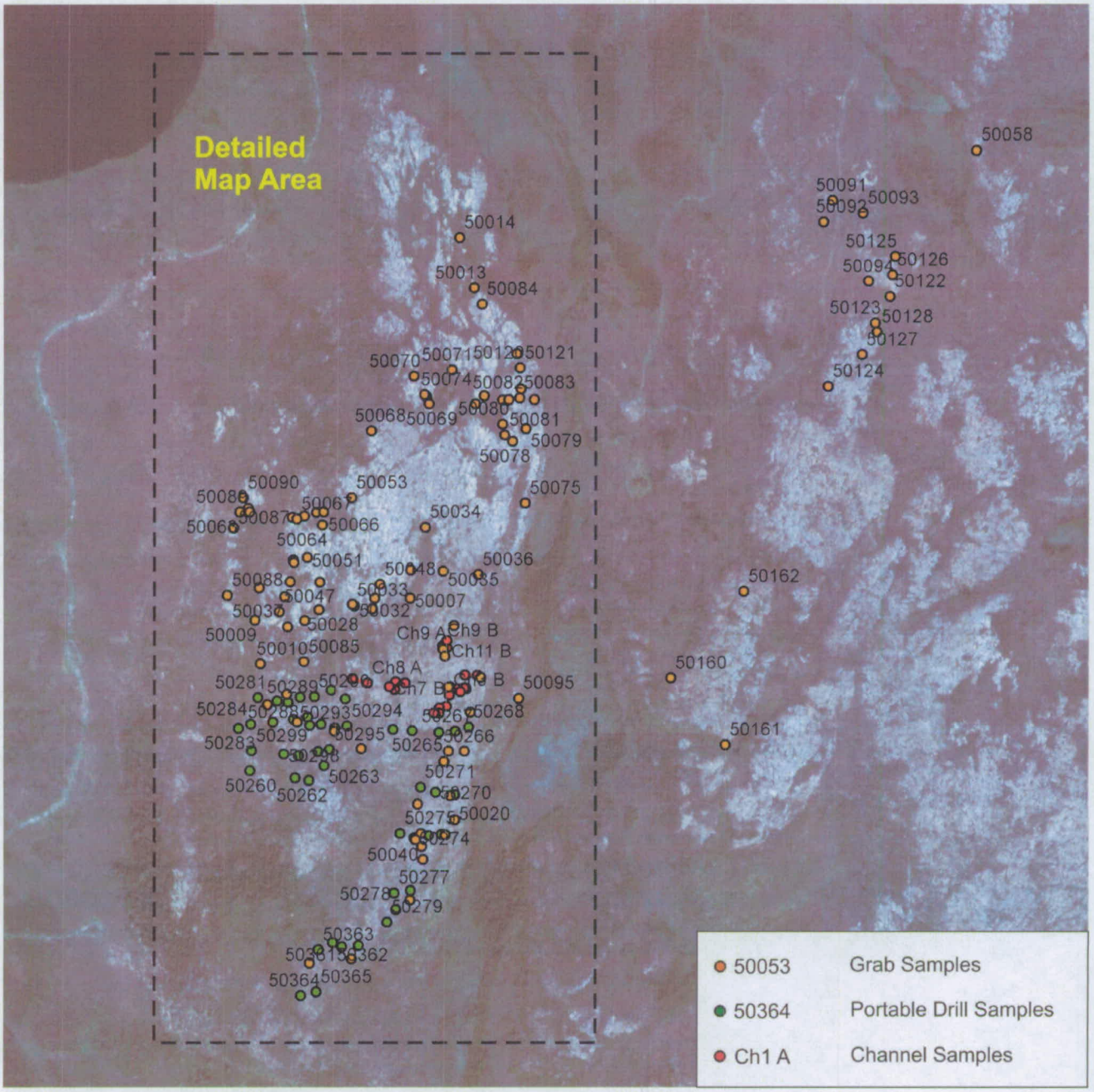
An agreement was reached with the town of Leaf Rapids for the use of land for drill core and rock sample storage. The storage area is being provided to Medallion Resources at no charge. The storage area is just north of Akisko Bay (north of the industrial section of Town) in a land formerly known as "the fox farm". VMS resources South Bay core, which had been stored in the core logging and sample preparation facility, has been moved to the new storage site.

Preliminary petrography and SEM

48 polished thin sections have been prepared from various lithologies identified in during the 2010 field season and from some 2006 drill core samples. Preliminary petrographic work was carried on some samples to help ensure proper field indentifications. Some of these samples were also subject to preliminary analytical SEM analysis at Brandon University for mineral ID and composition, and REE metal distribution and citing.

Figure 2: Eden Lake sample locations and work areas [from Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010].

Figure 3: Detailed map area and sample locations [from Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010]



1.

Table 2: List of Eden Lake channel samples collected during 2010 [from Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010]

Channel	Length (m)	Azimuth	Initial Point (0.0m) Easting	Northing	# of Samples	Sample Number
Ch1	23.02	273°	428320	6279593	23	50180-50194, 50196-50199, 50200-50203
Ch2	15.20	271°	428299	6279568	17	50204-50218, 50220-50221
Ch2b	2.15	271°	428297	6279570	3	50222-50224
Ch3	20.93	252°	428288	6279563	25	50107-50119, 50140-50151
Ch4	13.32	259°	428263	6279536	13	50152-50159, 50164-50168
Ch5	8.61	270°	428249	6279524	9	50170-50178
Ch6	17.56	277°	428187	6279579	17	50225-50235, 50237-50239, 50240-50242
Ch7	11.58	296°	428168	6279567	13	50243-50255
Ch8	29.10	286°	428118	6279579	28	50257-50259, 50300-50313, 50315-50319, 50320-50325
Ch9	4.95	354°	428256	6279643	3	50326-50328, (overburden between 1.0m and 3.0m)
Ch10	5.98	004°	428259	6279643	7	50329-50335
Ch11	12.85	002°	428264	6279644	16	50336-50339, 50340-50351

CONCLUSIONS AND RECOMMENDATIONS

The results of the sampling program, and mainly, the channel sampling, did not support a potential for an economic large surface REE deposit. To support the hypothesis for the occurrence of such a deposit, the average of assays for large areas of the metasomatic fenitized rock would have to be above, or at least close to 0.2% total REES. Although all samples contained elevated levels of REEs, the average REE grade, particularly along the continuous channels in the fenite, does not support the hypothesis. No such large surface area was located. The actual averages of the various areas of fenitization fell below 0.15% total REEs. Therefore, this particular model for an economic deposit at Eden Lake must be set aside.

During the course of the 2010 exploration, examination of two of the other types of REE mineralization, hydrothermal vein occurrences and pegmatite occurrences, also indicated that these were unlikely to produce large-tonnage resources. Even though some of these occurrences returned higher-grade assays, the size of the occurrences was relatively small and discontinuous. The value of these types of mineralization only can be realized if they are mined in conjunction with other, more widely spread REE mineralization.

Medallion should now refocus the Eden REE Project exploration on the REE-bearing carbonatite that occurs throughout the area of the Eden Lake claims. There is potential for a very large tonnage of carbonatite, which, as is the case at Molycorp's Mountain Pass mine, is a common host for REE deposits.

APPENDICES

1. Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010

2. Channel sample logs

3. Ten assay certificates

4. Eden Lake geology map with sample locations

APPENDIX 1

Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex Manitoba

Summary of Activities

Summer-Fall 2010

Submitted by C. Katsuragi and H. Mumin.

General

Geological field work was carried out on the Eden Lake project, ~ 25 km northeast of Leaf Rapids Manitoba, between June 1, 2010 and October 30, 2010. The program focussed on geological mapping and sampling, and other preliminary work. Difficulties in obtaining a work permit, and the lack of reliable local labour, resulted in unexpected and unavoidable delays in the work program. The delay in the work permit was due to the requirement for the Government of Manitoba to hold community consultation with Marcel Colomb First Nation, and was outside of the influence of Medallion. Consultation was completed on July 29th and the permit was in received August 4, 2010. Labour delays were due to unexpected tragedies at Marcel Colomb First Nation which rendered them unable to provide agreed labour for the Eden Lake project. In spite of the difficulties, preliminary surveys were successfully completed as outlined below.

Geological Mapping and Sampling

The extent of geological mapping and sampling was severely restricted due to very difficult bush conditions caused by a combination of the 1996 fire, almost complete blow down of the thick burned timbered, total obliteration of the previous cut grids and new re-growth, which in combination, rendered most of the property practically impassable. Full property surveys cannot be completed until a program of line-cutting and access trails is completed across the property. Consequently, most work was restricted to the main outcrop area of the West Grid, where good access was achieved.

In total 364 samples were sent for analysis during the 2010 field season. They consisted of: 1) 133 grab samples collected on the western and central areas of the property, and also from other reconnaissance areas surrounding the Eden Lake property, 2) 174 rock sawn channel samples from the mineralized fenite zone, 3) 47 drill core samples obtained by a portable drill and collected from the mineralized fenite zone not tested by the channel samples, and 4) 10 re-assays of intervals of interest from the 2006 drill cores.

Detailed mapping

Detailed geological mapping at a scale of 1:1000 was completed in the main outcrop area located in the west portion of the property. The zone is approximately 1.7 km x 0.6 km and is located within claims EDEN 862 and EDEN 863 (Figures 1, 2 and 3). It represents the area of greatest interest during the current program due to the extensive exposures of mineralized fenite, and the good access resulting from excellent outcrop exposure (Figure 3).

Geological mapping was also initiated in the central part of the property (western portion of claim EDEN 6067), but later it was halted due to a change in the priorities of the project. It was decided to concentrate efforts on the delineation of the mineralized fenite zone within the central part of claims EDEN 862 and EDEN 863, which needed to be completed before the end of the field season and prior to other activities.

Reconnaissance work

Areas to the west and to south of the Eden Lake property were visited to help establish any extensions to the Eden Lake Complex. It is now known that the southern limit of the Eden Lake syenite complex is located at least 1.2 km south of the southernmost new claim (EDEN 9428). Least altered Eden Lake complex syenite collected from across the Eden Lake channel west of

the property was used as control samples that were inserted into every batch of samples sent for laboratory analysis.

Portable Drilling and Channel Sampling

Rock sawn channel and portable drill core samples were taken to delineate the mineralized fenite zone on the main outcrop areas of claims EDEN 862 and EDEN 863. Channel samples were obtained by two parallel saw cuts, 3 to 4 cm apart and penetrating about 10 cm below surface. Samples were broken out by chisel and taken in 1m intervals or according to changes in rock lithology. Channels were cut in the central part of the outcrop were the intense altered fenite zone is widest.

The portable drill was used mainly to cover the southern part of the fenite area not tested by the channel sampling. Drill core samples consisted of 1m long cores with a diameter of 2.5 cm. They were collected along 100 meter spaced lines with samples taken every 25m along the lines.

Claim Staking

Six additional claims were staked during the 2010 field season adding 1329 hectares to the total Eden Lake property (see Table 1 and Figure 1). To date the property comprises 14 claims with a total area of 3200 hectares.

Satellite Imagery

In total 430 km^2 of high-resolution satellite imagery have been acquired in the Eden lake area. The data was used during reconnaissance and detailed mapping as most outcrop areas are very well identified in the images. The satellite imagery will be used in future to assist with a structural analysis of the entire Eden Lake district, and to assist with further reconnaissance and detailed mapping.

Mini Bulk Samples

Two mini bulk samples of approximately 25kg each were collected for further studies and to have available for the possibility of making mineral concentrates. The samples are "intense syenite fenite" (sample # 50005) and "allanite rich carbonatitic fenite" (sample # 50040).

Core Examination

Diamond drill core from the 2006 drilling program was re-inspected prior to the field activities. Ten core samples were sent for check geochemical analysis and approximately thirty were brought to Brandon University for further studies as required.

Core logging and sample preparation facility

Core logging and sample preparation facilities have been secured and upgraded within the Town of Leaf Rapids. Negotiations with the Town of Leaf Rapids resulted in an agreement by the Town of Leaf Rapids not to charge rent or fees for use the facility. The core shack is an excellent facility locates in an industrial complex (unit 4) on Kinapik Road, near the former Co-op gas bar. The core logging facility is being shared with VMS resources of Vancouver, by agreement with John Roosendaal, President of VMS (Figure 4).

Core storage

An agreement was reached with the town of Leaf Rapids for the use of land for drill core and rock sample storage. The storage area is being provided to Medallion Resources at no charge. The storage area is just north of Akisko Bay (north of the industrial section of Town) in a land formerly known as "the fox farm". VMS resources South Bay core, which had been stored in the core logging and sample preparation facility, has been moved to the new storage site.

Preliminary petrography and SEM

48 polished thin sections have been prepared from various lithologies identified in during the 2010 field season and from some 2006 drill core samples. Preliminary petrographic work was carried on some samples to help ensure proper field indentifications. Some of these samples were also subject to preliminary analytical SEM analysis at Brandon University for mineral ID and composition, and REE metal distribution and citing.

Table 1: List of claims comprising the Eden Lake Property (Manitoba Mines Branch claim map, MGS website Dec 1, 2010)

CLAIM NAME	CLAIM NUMBER	HOLDER	STAKED (yy/mm/dd hou)	RECORDED (dd/mm/yy)	EXPIRES (dd/mm/yy)	HECTARES
EDEN 9	P3422F	RARE ELEMENT RESOURCES LTD.	1995/07/29 13:00	25/08/1995	24/10/2012	256
EDEN 650	MB650	RARE ELEMENT RESOURCES LTD.	1999/03/01 17:48	23/03/1999	22/05/2012	210
EDEN 790	MB790	RARE ELEMENT RESOURCES LTD.	1999/04/22 14:30	07/05/1999	06/07/2012	190
EDEN 861	MB861	RARE ELEMENT RESOURCES LTD.	1999/02/01 14:25	23/02/1999	23/04/2012	192
EDEN 862	MB862	RARE ELEMENT RESOURCES LTD.	1999/01/27 16:00	23/02/1999	24/04/2013	256
EDEN 863	MB863	RARE ELEMENT RESOURCES LTD.	1999/02/02 12:15	23/02/1999	23/04/2012	256
EDEN 2699	MB2699	RARE ELEMENT RESOURCES LTD.	2001/04/18 13:20	02/05/2001	01/07/2012	255
EDEN 6067	P6067E	RARE ELEMENT RESOURCES LTD.	1998/08/30 16:40	24/09/1998	23/11/2013	256
EDEN 9428	MB9428	MEDALLION RESOURCES LTD	2010/08/15 17:15	19/08/2010	18/10/2012	256
EDEN 9757	MB9757	MEDALLION RESOURCES LTD	2010/07/12 11:37	15/07/2010	13/09/2012	253
EDEN 9758	MB9758	MEDALLION RESOURCES LTD	2010/08/15 13:13	19/08/2010	18/10/2012	220
EDEN 9759	MB9759	MEDALLION RESOURCES LTD	2010/07/12 15:10	15/07/2010	13/09/2012	245
EDEN 9760	MB9760	MEDALLION RESOURCES LTD	2010/07/08 21:57	15/07/2010	13/09/2012	253
EDEN 9816	MB9816	MEDALLION RESOURCES LTD	2010/08/13 15:51	25/08/2010	24/10/2012	102

Figure 1: Eden Lake Property

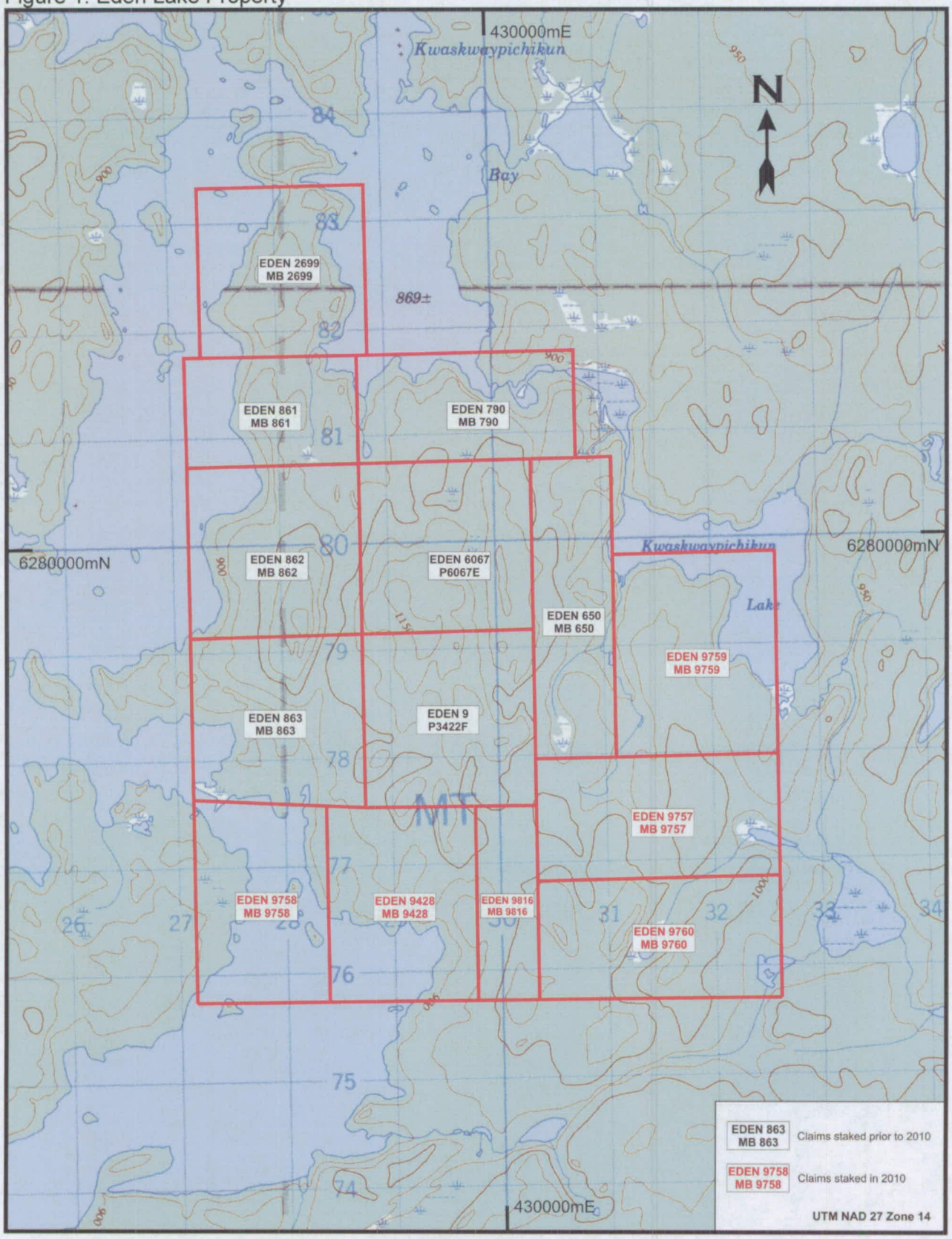


Figure 2: Eden Lake sample locations and work areas.

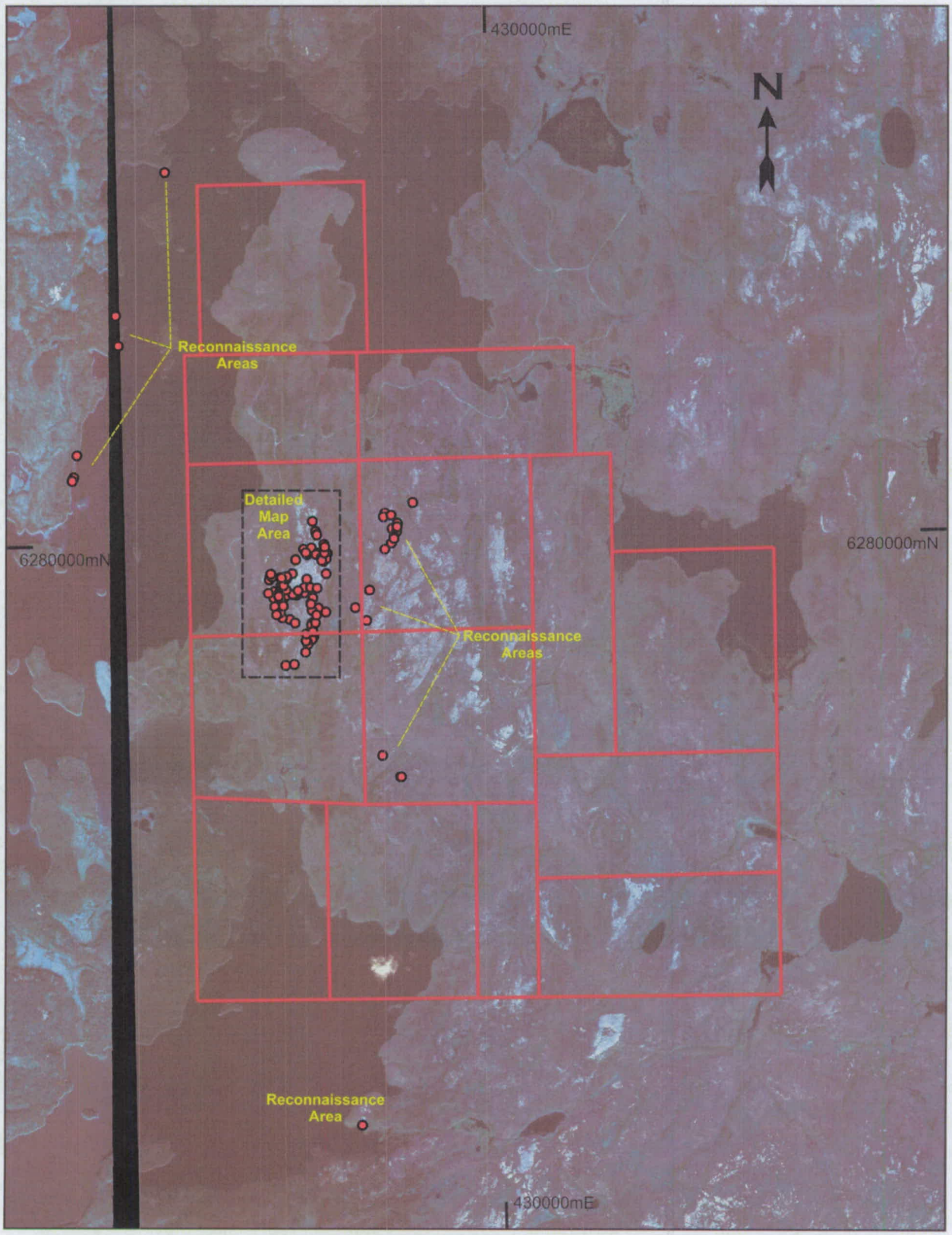


Figure 3: Detailed map area and sample locations.

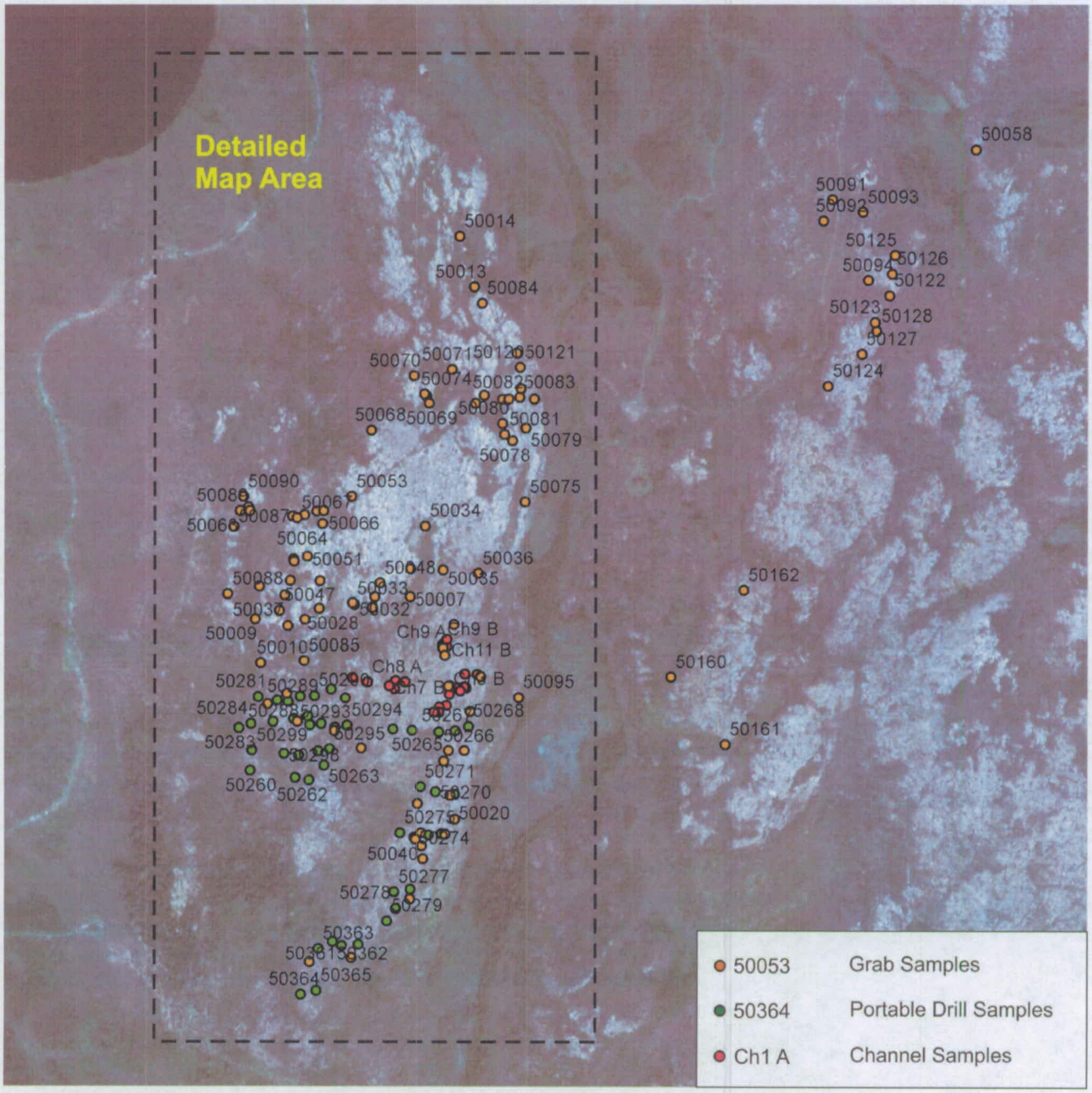


Figure 4: Leaf Rapids core logging facility and core storage area.

Table 2: List of Eden Lake channel samples collected during 2010.

Channel	Length (m)	Azimuth	Initial Point (0.0m) Easting	Northing	# of Samples	Sample Number
Ch1	23.02	273°	428320	6279593	23	50180-50194, 50196-50199, 50200-50203
Ch2	15.20	271°	428299	6279568	17	50204-50218, 50220-50221
Ch2b	2.15	271°	428297	6279570	3	50222-50224
Ch3	20.93	252°	428288	6279563	25	50107-50119, 50140-50151
Ch4	13.32	259°	428263	6279536	13	50152-50159, 50164-50168
Ch5	8.61	270°	428249	6279524	9	50170-50178
Ch6	17.56	277°	428187	6279579	17	50225-50235, 50237-50239, 50240-50242
Ch7	11.58	296°	428168	6279567	13	50243-50255
Ch8	29.10	286°	428118	6279579	28	50257-50259, 50300-50313, 50315-50319, 50320-50325
Ch9	4.95	354°	428256	6279643	3	50326-50328, (overburden between 1.0m and 3.0m)
Ch10	5.98	004°	428259	6279643	7	50329-50335
Ch11	12.85	002°	428264	6279644	16	50336-50339, 50340-50351

Appendix 2

Channel sample logs

Project: Eden Lake	Location: WG	UTM (0.0m): 428320E, 6279593N	Geologist: CK
Channel 1	Length: 23.02m	Azimuth: 273°	Date: 19/09/2010	Page: 1 of 2

Interval	Description
0.0 to 1.19m	Fenite altered syenite: coarse grained potassium feldspar porphyroblasts with veins and schilieren of pyroxene, apatite and calcite. 82% Feldspar, 15% pyroxene, 2% apatite, 1% calcite.
1.19 to 2.36m	Fenite altered syenite (strong alteration): potassium feldspar porphyroblasts weakly aligned along subhorizontal foliation in a fine grained matrix of pyroxene-apatite-calcite. 65% Potassium feldspar 1-5mm wide; 22% fine grained Pyroxene; 4% fine grained apatite; 4% calcite crystals and blobs, 3% fine grained purple fluorite, 2% amphibole.
2.36 to 3.56m	Fenite altered syenite (strong alteration): 73% Potassium feldspar porphyroblasts 0.1 to 1cm wide; 20% fine grained pyroxene; 3% fine grained apatite; 4% fine grained calcite crystals and veins; trace purple fluorite along calcite veins.
3.56 to 7.9m	Same as 0.0 to 1.19m with coarser potassium feldspar and less pyroxene-apatite. 85% potassium feldspar 0.5-3cm wide; 10% fine grained pyroxene; 2% fine grained apatite; 3% calcite crystals and veins.
7.9 to 15.19m	Fenite altered syenite: 80% fine to medium grained potassium feldspar porphyroblasts; 15% fine grained pyroxene; 2% fine grained apatite; 3% calcite crystals and veins.
15.19 to 20.1m	Same as 2.36 to 3.56m with trace pyrite and no fluorite.
20.1 to 21.0m	Fenite altered syenite (strong alteration): 25-30% Pyroxene, up to 3-4% apatite, 2-3% calcite veins and crystals in a feldspar matrix. Foliation near vertical along E-W trend. Area with vuggy weathered surface.
21.0 to 23.02m	Same as 2.36 to 3.56m with trace pyrite and no fluorite.

Dikes and veins:

- 6.23 to 6.3m: Massive pyroxene vein with apatite, strike 224°°, dip 46°(NW).
- 10.05 to 10.12m: Quartz-Feldspar, strike 009°, dip vertical
- 11.84 to 12.04m: Quartz-Feldspar, strike 316°, dip 80°(E)
- 18.0 to 18.2m: Quartz-Feldspar, strike 058°, dip 38° (SE)
- 19.15 to 19.44m: Quartz-Feldspar, strike 196°, dip 58°(W)

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428320E, 6279593N

Channel 1 **Length:** 23.02m **Azimuth:** 273° **Date:** 19/09/2010 **Page:** 2 of 2

Samples: Channel 1

- 50180 0.0 to 1.19m
- 50181 1.19 to 2.36m
- 50182 2.36 to 3.0m
- 50183 3.0 to 3.56m
- 50184 3.77 to 5.0m
- 50185 5.15 to 6.1m
- 50186 6.1 to 7.0m
- 50187 7.0 to 7.9m
- 50188 8.0 to 9.0m
- 50189 9.0 to 10.0m
- 50190 10.0 to 11.0m
- 50191 11.0 to 12.0m
- 50192 12.0 to 13.0m
- 50193 13.0 to 14.0m
- 50194 14.0 to 15.19m
- 50196 15.19 to 16.0m
- 50197 16.0 to 17.0m
- 50198 17.0 to 18.0m
- 50199 18.0 to 19.0m
- 50200 19.0 to 20.0m
- 50201 20.0 to 21.0m
- 50202 21.0 to 22.0m
- 50203 22.0 to 23.02m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428299E, 6279568N **Geologist:** CK
Channel 2A **Length:** 15.2m **Azimuth:** 271° **Date:** 21/09/2010 **Page:** 1 of 1

Interval	Description
1.0 to 15.2m	Fenite altered syenite (strong alteration) with near horizontal foliation. 70% 1-20mm wide feldspars, 25% fine grained pyroxene, 3% fine grained apatite, 2% calcite along veins and within matrix, trace fluorite and trace pyrite. Sparse schlieren of pyroxene-apatite-calcite along foliation up to 2cm wide and 10cm long.
	Dikes: - 0.19 to 0.4m: Qtz-Fspar pegmatite, strike 190°, dip vertical - 0.69 to 0.74m: Qtz-Fspar pegmatite, strike 190°, dip 56°(W) - 2.9 to 3.34m: Qtz-Fspar pegmatite, strike 174°, dip vertical - 3.54 to 5.36m: Qtz-Fspar pegmatite, strike 242°, dip vertical - 5.97 to 6.01m: Qtz-Fspar pegmatite, strike 190°, dip vertical - 9.78 to 10.17m: Qtz-Fspar pegmatite, strike 206°, dip 85°(W) - 10.28 to 10.36m: Qtz-Fspar pegmatite, strike 206°, dip vertical - 11.62 to 11.75m: Qtz-Fspar pegmatite, strike 006°, dip 84°(E) - 14.12 to 14.39m: Pegmatitic fenite alt'd syenite, strike 224°, dip 85°(W)
	Samples: Channel 2A - 50204 0.0 to 1.0m - 50205 1.0 to 2.0m - 50206 2.0 to 2.9m - 50207 2.9 to 4.0m - 50208 4.0 to 4.79m - 50209 4.79 to 5.36m - 50210 5.36 to 6.25m - 50211 6.25 to 7.25m - 50212 7.25 to 8.25m - 50213 8.25 to 9.0m - 50214 9.0 to 9.75m - 50215 9.75 to 10.36m - 50216 10.36 to 11.25m - 50217 11.25 to 12.25m - 50218 12.25 to 13.32m - 50220 13.32 to 14.25m - 50221 14.25to 15.2m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428297E, 6279570N **Geologist:** CK
Channel 2B **Length:** 2.15m **Azimuth:** 271° **Date:** 22/09/2010 **Page:** 1 of 1

Interval	Description
2.0 to 2.15m	Fenite altered syenite (strong alteration) with near horizontal foliation. 69% feldspars, 25% fine grained pyroxene, 3% fine grained apatite, 2% calcite along veins and within matrix, 1% pyrite and trace fluorite
	Samples: Channel 2B - 50222 0.0 to 0.7m - 50223 0.7 to 1.4m - 50224 1.4 to 2.15m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428288E, 6279563N **Geologist:** CK
Channel: 3 **Length:** 20.93m **Azimuth:** 252° **Date:** 29/08/2010 **Page:** 1 of 2

Interval	Description
3.0 to 12.0m	Fenite altered syenite (intense alteration) with subhorizontal foliation: Feldspar porphyroblasts in a pyroxene-apatite-calcite matrix ± titanite. 60% feldspar 1-3mm wide, 35% fine grained pyroxene, 3% very fine grained apatite, 2% fine grained calcite within matrix and in blobs up to 5cm wide, trace to 0.5% titanite, trace magnetite and trace pyrite.
12.0 to 16.66m	Same as 0.0 to 12.0m with decimeter wide patches of coarse grain feldspar crystals.
16.66 to 20.93m	Fenite altered syenite (intense alteration) with subhorizontal foliation: coarse grained feldspar porphyroblasts in a pyroxene-apatite-calcite matrix. Strong weathering along fractures. 50% feldspar crystals 1-5cm wide, 46% fine grained pyroxene, 3% very fine grained apatite, 1% fine grained calcite within matrix, no magnetite.

	Dikes and veins: - 0.02 to 0.05m: aplite dike, strike 309°, dip 66°(E). - 0.13 to 0.15m: aplite, dike, strike 215°, dip 51°(W). - 2.52 to 3.08m: quartz-feldspar, strike 345°, dip 32°(E). - 3.11 to 3.13m: aplite dike, strike 172°, dip 40°(W). - 3.60 to 3.62m: pyroxene vein with pegmatitic feldspar selvage, strike 017°, dip 49°(E). - 3.71 to 3.74m: aplite dike, strike 354°, dip 74°(E). - 3.82 to 3.9m: pegmatitic feldspar-calcite vein, strike 124°, dip 38°(W). - 4.29 to 4.32m: aplite dike, strike 012°, dip 62°. - 4.48 to 4.64m: quartz-feldspar dike, strike 023°, dip 76°(E). - 5.06 to 5.17m: aplite dike, strike 040°, dip 50°(SE). - 5.7 to 5.91m: aplite dike, strike 010°, dip 70°(E). - 12.1 to 12.2m: quartz vein with feldspar-pyroxene selvage, strike 023°, vertical dip. - 14.9 to 15.01m: aplite dike, strike 018°, dip 80° - 15.24 to 15.87m: fine grained fenite altered syenite, 90% feldspar, 10% pyroxene, trace magnetite, strike 006°, vertical dip. - 20.07 to 20.48m: aplite dike, strike 298°, dip 80°(NE)

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428288E, 6279563N **Geologist:** CK

Channel: 3 **Length:** 20.93m **Azimuth:** 252° **Date:** 29/08/2010 **Page:** 2 of 2

	Samples: Channel 3 - 50107 0.0 to 1.0m - 50108 1.0 to 2.0m - 50109 2.0 to 2.52m - 50110 2.52 to 3.0m - 50111 3.0 to 4.0m - 50112 4.0 to 5.0m - 50113 5.0 to 6.0m - 50114 6.0 to 7.0m - 50115 7.0 to 8.0m - 50116 8.0 to 9.0m - 50117 9.0 to 10.0m - 50118 10.0 to 11.0m - 50119 11.0 to 12.0m - 50140 12.0 to 13.0m - 50141 13.0 to 14.0m - 50142 14.0 to 15.0m - 50143 15.0 to 15.24m - 50144 15.24 to 15.87m - 50145 15.87 to 16.52m - 50146 16.66 to 17.78m - 50147 17.78 to 18.40m - 50148 18.40 to 19.19m - 50149 19.19 to 20.07m - 50150 20.07 to 20.48m - 50151 20.48 to 20.93m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428263E, 6279536N **Geologist:** CK

Channel 4 **Length:** 13.32m **Azimuth:** 259° **Date:** 06/09/2010 **Page:** 1 of 1

Interval	Description
4.0 to 13.32m	Fenite altered syenite (Intense alteration): fine grained feldspar porphyroblasts in a pyroxene-apatite-calcite matrix. 50% feldspar, 40% pyroxene, 7% calcite, 3% apatite (very fine grained, subhedral, brownish amber to red), trace titanite.

	Aplite and quartz-feldspar dikes: - 3.13 to 3.20m: strike 330°, dip vertical - 5.67 to 6.01m: strike 360°, dip vertical - 7.8 to 7.96m: strike 214°, dip 50°(W) - 10.9 to 10.96m: strike 204°, dip 82°(W) - 11.0 to 11.25m: strike 208°, dip 65°(W) - 12.29 to 12.53m: strike 204°, 60°(W) - 12.91 to 12.93m: strike 152°, 62°(SW)
	Samples: Channel 4 - 50152: 0.0 to 1.0m - 50153: 1.0 to 2.0m - 50154: 2.0 to 2.85m - 50155: 3.0 to 4.0m - 50156: 4.0 to 5.0m - 50157: 5.0 to 6.0m - 50158: 6.0 to 7.0m - 50159: 7.0 to 8.0m - 50164: 8.0 to 9.0m - 50165: 9.0 to 10.0m - 50166: 10.0 to 11.0m - 50167: 11.0 to 12.0m - 50168: 12.0 13.32m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428249E, 6279524N **Geologist:** CK

Channel 5 **Length:** 8.61m **Azimuth:** 270° **Date:** 15/09/2010 **Page:** 1 of 1

Interval	Description
5.0 to 8.61m	Fenite altered syenite (intense alteration) with subhorizontal foliation and schlieren of pyroxene-apatite-calcite. 61% fine grained feldspar, 32% pyroxene, 3% apatite, 4% calcite clots and mm wide veinlets, trace titanite.

	Aplite and quartz-feldspar dikes: - 0.25 to 0.35m: strike 190°, dip 70°(W) - 1.59 to 1.66m: strike 034°, dip 78°(E) - 4.59 to 4.7m: strike 167°, dip 43°(W) - 4.9 to 5.11m: strike 035°, dip 76°(E) - 6.11 to 6.15m: strike 340°, dip 60°(E) - 6.75 to 6.83m: strike 122°, dip 38°(SW) - 7.12 to 7.17m: strike 131°, dip 16°(SW) - 7.23 to 7.25m: strike 214°, dip 54°(W) - 8.0 to 8.02m: strike 158°, dip 64°(W) - 8.24 to 8.25m: strike 188°, dip 66°(W)
	Samples: Channel 5 - 50170 0.0 to 1.0m - 50171 1.0 to 2.0m - 50172 2.0 to 3.0m - 50173 3.0 to 4.0m - 50174 4.0 to 5.0m - 50175 5.0 to 6.0m - 50176 6.0 to 7.0m - 50177 7.0 to 8.0m - 50178 8.0 to 8.61m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428187E, 6279579N **Geologist:** CK

Channel 6 **Length:** 17.56m **Azimuth:** 277° **Date:** 23/09/2010 **Page:** 1 of 1

Interval	Description
0.0 to 7.65m	Fenite altered syenite (intense alteration): 65% feldspar 0.5 to 1.5cm wide, 30% fine grained pyroxene, 3% fine grained apatite and 2% calcite within matrix and along fractures. Strong weathering along subhorizontal foliation between 0.84 - 2.0m.
7.65 to 10.7m	Same as 0.0 to 7.65 with 1-3mm wide feldspar crystals.
10.7 to 11.7m	Overburden

11.7 to 17.56m	Fine grained fenite altered syenite (strong alteration) with pyroxene-apatite schlieren along subhorizontal foliation: 75% feldspar, 22% pyroxene, 2% apatite, 1% calcite and trace fluorite.
	Dikes: - 0.42 to 0.57m: aplite, strike 181°, dip 72°(W) - 3.76 to 4.85m: quartz-feldspar, strike 054°, dip 70°(SE) - 7.86 to 8.07m: aplite, strike 331°, dip 61°(E) - 8.22 to 8.32m: quartz-feldspar, strike 016°, dip 60°(E) - 9.46 to 9.71m: quartz-feldspar, strike 334°, dip 12°(E)
	Samples: Channel 6 - 50225 0.0 to 1.0m - 50226 1.0 to 2.0m - 50227 2.0 to 3.0m - 50228 3.0 to 3.76m - 50229 3.76 to 4.85m - 50230 4.85 to 6.0m - 50231 6.0 to 7.0m - 50232 7.0 to 8.0m - 50233 8.0 to 9.0m - 50234 9.0 to 10.0m - 50235 10.0 to 10.7m - 50237 11.7 to 12.4m - 50238 12.4 to 13.88m - 50239 13.88 to 15.0m - 50240 15.0 to 16.0m - 50241 16.0 to 17.0m - 50242 17.0 to 17.56m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428168E, 6279567N **Geologist:** CK
Channel 7 **Length:** 11.58m **Azimuth:** 296° **Date:** 25/09/2010 **Page:** 1 of 1

Interval	Description
0.0 to 11.58m	Fenite altered syenite (strong alteration) with near horizontal foliation: 65% fine to coarse grained feldspar, 27% fine grained pyroxene, 3% apatite, 5% calcite within matrix and along fractures.

	Dikes: - 0.0 to 0.36m: quartz-feldspar pegmatite, strike 054°, dip 80°(SE). - 0.66 to 0.87m: quartz-feldspar pegmatite, strike 054°, dip 80°(SE). - 1.45 to 1.49m: quartz-feldspar pegmatite, strike 198°, dip 75°(W). - 2.53 to 2.57m: quartz-feldspar pegmatite, strike 199°, dip 80°(W). - 4.97 to 5.28m: fenite altered syenite dike, strike 203°, vertical dip. - 5.87 to 6.74m: fenite altered syenite dike, strike 193°, vertical dip. - 7.27 to 7.32m: quartz-feldspar, strike 180°, dip 40°(W). - 7.58 to 7.7m: quartz-feldspar, strike 075°, dip 40°(SE). - 7.77 to 8.74m: Pegmatitic fenite altered syenite: 78% feldspar, 15% pyroxene, 5% fluorite, 2% apatite, trace titanite, weathered along calcite clots and veins, strike 226°, dip unknown. - 8.74 to 9.5m: Pegmatitic syenite: 94% feldspar, 5% pyroxene, 1% apatite, strike 226°, dip unknown - 10.5 to 10.71m: quartz-feldspar dike, strike 062°, dip 65°(SE) - 11.41 to 11.58m: quartz-feldspar dike, strike 100°, dip 64°(S)
	Samples: Channel 7 - 50243 0.0 to 0.87m - 50244 0.87 to 1.7m - 50245 1.7 to 2.53m - 50246 2.53 to 3.5m - 50247 3.5 to 4.4m - 50248 4.4 to 5.0m - 50249 5.0 to 6.17m - 50250 6.37 to 6.91m - 50251 6.91 to 7.77m - 50252 7.77 to 8.74m - 50253 8.74 to 9.5m - 50254 9.5 to 10.5m - 50255 10.5 to 11.58m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428118E, 6279579N **Geologist:** CK
Channel 8 **Length:** 29.1m **Azimuth:** 286° **Date:** 26/09/2010 **Page:** 1 of 2

Interval	Description
0.0 to 0.6m	Quartz syenite dike: 85% feldspar, 10% quartz, 5% pyroxene, strike 222°, dip 80° (W)
0.6 to 1.59m	Fenite altered syenite (intense alteration) with pyroxene schlieren: 62% fine grained feldspar porphyroblasts, 30% pyroxene, 3% apatite, 5% calcite clots and veins.

1.59 to 2.75m	Quartz syenite dike: 85% feldspar, 15% quartz, strike 040°, dip 73°(SE)
2.75 to 16.4m	Fenite altered syenite (intense alteration), medium to coarse grained feldspar porphyroblasts in a pyroxene-apatite-calcite matrix. 60% feldspar, 31% pyroxene, 4% apatite, 5% calcite. Strong weathering along calcite veins and within matrix.
16.4 to 16.64m	Syenite fenite dike, strike 142°, dip 60°(SW)
16.64 to 18.71m	Overburden
18.71 to 19.93m	Same as 0.6 to 1.59m
19.93 to 21.75m	Fine grained fenite altered syenite: 91% feldspar, 8.5% pyroxene and 0.5% apatite.
21.75 to 29.1m	Same as 0.6 to 1.59m.
	Dikes and veins: - 3.61 to 3.75m: aplite dike, strike 010°, dip 85°(E). - 4.29 to 4.73m: quartz-feldspar dike, strike 180°, dip 75°(W). - 7.26 to 7.33m: quartz-actinolite-magnetite vein, strike 089°, vertical dip. - 7.47 to 7.61m: aplite dike, strike 179°, dip 70°(W). - 7.95 to 8.35m: fenite altered syenite (strong alteration), 80% feldspar, 20% pyroxene, approximate strike north, dip 60°(E). - 8.62 to 8.71m: aplite dike, strike 351°, dip 46°(E). - 9.33 to 9.56m: quartz syenite dike: 85% feldspar, 10% quartz, 5% weathered pyroxene, strike 159°, vertical dip. - 10.41 to 11.19: fenite altered syenite mixed with quartz-feldspar dike, strike 179°, vertical dip - 16.40 to 16.64m: fenite altered syenite, strike 142°, dip 60°(W) - 23.03 to 23.91m: fenite altered syenite (strong alteration), strike 217°, dip not determined.

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428118E, 6279579N **Geologist:** CK

Channel: 8 **Length:** 29.1m **Azimuth:** 286° **Date:** 26/09/2010 **Page:** 2 of 2

	Dikes and veins: - 24.36 to 24.58m: quartz-feldspar dike, strike 203°, vertical dip - 27.6 to 27.95m: fenite altered syenite: 93% feldspar, 5% pyroxene, 1% coarse grained fluorite and 1% calcite, strike 040°, dip 70°(SE) - 28.07 to 28.51m: quartz-feldspar dike, strike 161°, dip 50°(W)
	Samples: Channel 8 - 50257 0.0 to 0.6m - 50258 0.6 to 1.59m - 50259 1.59 to 2.75m - 50300 2.75 to 3.61m - 50301 3.61 to 4.73m - 50302 4.73 to 5.6m - 50303 5.6 to 6.5m - 50304 6.5 to 7.15m - 50305 7.15 to 8.15m - 50306 8.15 to 9.32m - 50307 9.32 to 10.43m - 50308 10.43 to 11.2m - 50309 11.2 to 12.0m - 50310 12.0 to 13.0m - 50311 13.0 to 14.0m - 50312 14.0 to 15.0m - 50313 15.0 to 16.64m - 50315 18.71 to 19.94m - 50316 19.94 to 21.0m - 50317 21.0 to 21.75m - 50318 21.75 to 22.60m - 50319 22.6 to 23.84m - 50320 23.84 to 24.58m - 50321 24.58 to 25.51m - 50322 25.51 to 26.50m - 50323 26.5 to 27.6m - 50324 27.59 to 28.54m - 50325 28.54 to 29.1m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428256E, 6279643N **Geologist:** CK
Channel 9 **Length:** 4.95m **Azimuth:** 354° **Date:** 11/10/2010 **Page:** 1 of 1

Interval	Description
6.0 to 1.0m	Fenite altered syenite with subhorizontal foliation: 63% coarse to medium grained feldspar, 20% mixed amphibole and pyroxene, 15% calcite, 2% apatite and trace magnetite.
1.0 to 3.0m	Overburden
3.0 to 4.1m	Quartz syenite with allanite-calcite blobs. 73% fine to medium grained quartz syenite with strong reddish hematite staining along fractures and in-between crystals, 15% black to dark amber colored blobs of allanite mixed with 10% fine grained calcite, 2%apatite.
4.1 to 4.85m	Fine grained quartz syenite with 1-3% coarse grained calcite and <1% very fine grained titanite-allanite. Strong weathering along calcite veins and blobs.
4.85 to 4.95m	Pegmatitic syenite: 95% feldspar, 5% weathered pyroxene blobs and trace fluorite.
	Samples: Channel 9 - 50326 0.0 to 1.0m - 50327 3.0 to 4.1m - 50328 4.1 to 4.95m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428259E, 6279643N **Geologist:** CK
Channel 10 **Length:** 5.98m **Azimuth:** 004° **Date:** 11/10/2010 **Page:** 1 of 1

Interval	Description
0.0 to 2.2m	Quartz syenite with allanite-calcite blobs. 73% fine to medium grained quartz syenite with strong reddish hematite staining along fractures and in-between crystals, 15% black to dark amber colored blobs of allanite mixed with 10% fine grained calcite, 2% apatite.
2.2 to 4.96m	Fenite altered syenite with schlieren of pyroxene-amphibole-calcite (foliation: strike west, dip 34°N) 85% fine to coarse grained feldspar, 11% pyroxene-amphibole, 3% apatite and 1% calcite.
4.96 to 5.98m	Fine to medium grained quartz syenite: 80% feldspar, 10% quartz, 7% pyroxene, 2% calcite, 1% apatite and trace titanite.

	Dikes: - 2.43 to 2.48m: aplite dike, strike 310°, dip 70°(NE). - 5.23 to 5.4m: pegmatitic alkali feldspar dike, strike NE, dip vertical.
	Samples: Channel 10 - 50329 0.0 to 1.0m - 50330 1.0 to 1.55m - 50331 1.55 to 2.2m - 50332 2.2 to 3.0m - 50333 3.0 to 4.0m - 50334 4.0 to 4.98m - 50335 4.96 to 5.98m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428264E, 6279644N **Geologist:** CK
Channel 11 **Length:** 12.85m **Azimuth:** 002° **Date:** 12/10/2010 **Page:** 1 of 1

Interval	Description
0.0 to 0.5m	Quartz syenite with allanite-calcite blobs. 73% fine to medium grained quartz syenite with strong reddish hematite staining along fractures and in-between crystals, 15% black to dark amber colored blobs of allanite (0.2 to 2cm wide), 10% calcite, and 2% apatite.
0.5 to 1.5m	Fenite altered syenite (strong alteration): 68% Feldspar, 15% pyroxene; 15% weathered calcite veins, 2% apatite ± allanite.
1.5 to 4.3m	Same as 0.0 to 0.5m with varying amounts of allanite.
4.3 to 6.52m	Fenite altered syenite with schlieren of pyroxene-amphibole-calcite: 82% fine to coarse grained feldspar, 15% pyroxene-amphibole, 2% apatite and 1 % calcite.
6.52 to 12.85m	Fenite altered syenite: 90% feldspar, 7% pyroxene, 2% calcite, 1% apatite and trace titanite.

	Samples: Channel 11 - 50336 0.0 to 0.5m - 50337 0.5 to 1.5m - 50338 1.5 to 2.3m - 50339 2.3 to 3.0m - 50340 3.0 to 3.66m - 50341 3.74 to 4.3m - 50342 4.3 to 5.15m - 50343 5.15 to 6.0m - 50344 6.0 to 6.5m - 50345 6.5 to 7.5m - 50346 7.5 to 8.6m - 50347 8.6 to 9.6m - 50348 9.6 to 10.4m - 50349 10.4 to 11.1m - 50350 11.1 to 12.0m - 50351 12.0 to 12.85m

Appendix 3

Ten Assay Certificates

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
This copy reported on
28- APR- 2011
Account: MEDRES

CERTIFICATE VA10102863

Project: Eden Lake

P.O. No.:

This report is for 100 Rock samples submitted to our lab in Vancouver, BC, Canada on 29- JUL- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% < 2mm
PUL- QC	Pulverizing QC Test
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- AQ81	Base Metals by Aqua Regia dig.	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
52000		3.04	<1	5080	256	6.5	10	1.80	6	7.26	2.77	5.68	16.4	18.40	4.1	1.04
52001		1.60	<1	3530	318	10.3	10	0.94	30	6.93	2.71	5.86	19.7	18.75	3.7	1.01
52002		2.02	<1	1630	97.1	2.7	30	0.68	10	2.39	1.02	1.81	20.8	5.82	2.4	0.37
52003		0.68	<1	1710	265	4.2	<10	2.58	15	7.25	2.89	5.54	22.7	17.90	2.9	1.09
52004		1.54	<1	924	149.5	1.6	<10	1.80	7	4.26	1.72	3.34	27.9	10.60	4.2	0.65
52005		0.64	<1	810	277	1.2	20	1.09	15	6.11	2.82	4.67	23.9	15.80	4.4	0.98
52006		0.70	<1	2600	217	1.6	<10	1.37	<5	6.77	2.82	5.15	19.6	16.25	2.4	1.06
52007		2.36	<1	1715	135.0	3.6	<10	1.08	<5	4.21	1.74	3.25	23.0	10.50	4.5	0.64
52009		0.62	<1	1035	18.5	0.5	40	1.37	<5	0.75	0.39	0.35	20.8	1.29	3.1	0.14
52010		0.28	<1	1075	68.2	31.0	20	0.89	21	5.02	2.95	2.00	20.1	6.32	5.9	1.00
50000		2.76	<1	3160	606	7.3	20	0.64	<5	13.35	5.07	11.45	18.0	38.0	2.4	1.95
50001		1.40	<1	4540	349	4.4	<10	2.66	<5	7.40	2.80	6.45	14.0	20.7	2.2	1.10
50002		2.88	<1	1380	31.5	0.8	10	1.32	5	1.12	0.61	0.52	18.2	1.87	4.2	0.20
50003		2.18	<1	3050	2010	11.6	10	0.39	<5	48.1	17.65	41.4	21.2	137.0	3.4	6.80
50004		1.34	<1	1185	109.5	1.3	<10	0.77	<5	2.63	1.17	1.80	23.6	6.14	4.9	0.42
50005		4.80	<1	3480	>10000	3.6	<10	0.37	<5	30.8	20.5	56.5	71.3	331	1.9	4.03
50006		2.70	<1	4340	345	6.7	10	0.70	10	9.28	3.44	7.65	17.4	24.1	4.0	1.36
50007		1.58	<1	1520	93.3	2.1	10	0.73	<5	2.39	1.02	1.79	21.3	5.76	5.0	0.38
50008		3.04	<1	937	246	34.1	90	0.26	53	9.06	3.48	6.97	14.0	21.0	7.5	1.32
50009		4.82	<1	3300	325	8.9	10	0.56	10	9.13	3.75	6.84	21.4	21.4	11.4	1.45
50010		5.08	<1	5870	412	7.8	10	1.17	7	10.70	4.15	8.34	21.8	26.3	6.9	1.57
50011		4.22	<1	4160	355	6.1	10	0.72	<5	8.48	3.35	7.14	18.3	23.0	3.2	1.25
50012		2.70	<1	2320	391	5.7	<10	2.30	22	7.84	3.37	5.78	23.0	19.60	9.9	1.20
50013		4.74	<1	2930	265	2.9	10	1.46	<5	7.64	2.71	6.51	18.6	20.4	2.5	1.08
50014		2.82	<1	1760	331	8.1	10	1.09	<5	9.92	3.74	7.96	15.8	24.7	11.4	1.44
50015		3.44	<1	1310	1395	27.0	<10	0.41	5	38.1	13.55	30.5	19.3	98.2	4.8	5.32
50016		2.56	<1	5570	426	10.8	10	0.84	5	11.75	4.12	10.00	15.0	30.6	3.5	1.67
50017		3.08	<1	6230	777	14.8	10	0.78	9	19.55	7.36	15.70	16.7	50.4	5.9	2.86
50018		2.18	<1	6910	763	11.6	10	0.71	10	15.25	5.78	12.85	17.5	42.1	5.6	2.19
50019		4.06	<1	6120	431	9.7	<10	0.55	<5	12.15	4.53	9.70	16.8	30.5	6.5	1.77
50020		2.00	<1	6830	381	8.3	10	0.91	27	9.91	3.73	8.32	15.6	25.5	4.4	1.45
50021		1.86	<1	4140	438	15.1	10	2.16	15	10.05	3.98	8.24	18.4	27.1	6.0	1.50
50022		1.54	<1	1395	113.0	1.8	10	0.53	<5	3.30	1.19	2.55	22.2	7.93	2.2	0.47
50023		1.44	<1	3080	421	10.8	20	0.75	11	11.35	4.28	9.39	18.9	29.9	7.5	1.64
50024		2.02	<1	5660	770	13.2	10	0.63	<5	17.60	6.63	14.90	16.5	47.8	4.0	2.58
50025		1.08	<1	3670	217	3.7	10	1.18	<5	7.09	2.41	5.42	17.1	16.50	2.2	0.96
50026		1.96	<1	1130	1740	12.5	10	0.03	<5	37.7	13.80	31.9	12.3	108.0	4.1	5.29
50027		2.34	<1	3300	592	6.7	<10	0.61	<5	13.50	5.11	10.90	17.3	37.2	3.8	1.94
50028		2.98	<1	4100	479	5.8	10	0.29	<5	10.35	4.10	8.47	16.0	28.8	2.2	1.49
50029		1.84	<1	4530	410	9.6	10	0.59	20	9.04	3.57	7.48	20.6	24.4	5.1	1.31

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
52000		98.1	0.23	<2	22.8	140.5	13	24	34.1	137.5	24.2	1	2670	1.3	1.98	9.90
52001		143.5	0.18	<2	16.2	145.5	<5	28	38.3	77.8	23.1	1	3140	1.0	1.90	11.60
52002		43.1	0.09	<2	8.2	41.6	<5	8	11.10	75.4	6.95	1	797	0.9	0.62	8.49
52003		108.0	0.24	2	18.6	127.5	<5	20	31.8	179.5	22.3	1	1265	1.1	1.92	33.3
52004		66.5	0.15	<2	17.5	76.2	<5	17	19.10	116.5	12.95	1	1305	0.8	1.14	17.50
52005		117.5	0.27	<2	18.6	128.5	<5	13	33.7	82.9	19.70	1	1095	0.7	1.64	32.3
52006		96.4	0.21	<2	17.2	114.5	<5	20	27.7	139.0	19.80	1	2680	1.1	1.77	7.43
52007		58.3	0.18	<2	14.5	73.5	<5	12	17.45	126.0	12.80	1	793	0.9	1.16	11.30
52009		9.2	0.06	<2	6.5	7.4	<5	28	2.07	135.0	1.34	1	290	0.8	0.16	6.38
52010		33.8	0.41	<2	12.5	32.5	22	21	8.15	52.1	6.16	1	552	0.7	0.92	3.98
50000		259	0.37	<2	26.5	301	<5	11	75.3	85.8	47.8	1	1690	1.3	3.84	42.3
50001		172.5	0.17	<2	13.4	158.5	<5	32	41.7	96.6	24.7	<1	5030	1.0	2.09	6.13
50002		15.0	0.07	<2	6.7	11.0	<5	20	3.14	152.0	1.98	1	444	0.7	0.25	14.10
50003		792	1.05	<2	27.4	1095	<5	18	263	54.2	175.5	2	3400	1.2	14.15	103.0
50004		47.1	0.14	<2	13.2	46.2	<5	6	12.45	125.5	7.35	1	629	1.1	0.68	40.6
50005		>10000	0.52	<2	14.1	4100	<5	53	>1000	33.4	311	1	6560	0.4	18.70	314
50006		138.5	0.23	<2	23.6	180.0	<5	19	45.5	91.3	30.1	1	3450	1.3	2.54	15.65
50007		37.8	0.10	<2	8.5	42.1	<5	7	11.10	97.0	7.01	1	524	0.6	0.63	12.60
50008		77.2	0.49	<2	20.4	154.0	58	12	35.5	29.8	28.3	2	1025	1.0	2.45	10.25
50009		136.0	0.29	<2	18.4	163.0	<5	33	41.4	65.5	26.8	1	3020	1.2	2.41	13.95
50010		179.5	0.28	<2	22.3	207	14	42	52.2	118.0	33.9	2	3010	1.3	2.91	19.20
50011		153.5	0.25	<2	23.6	184.0	<5	10	45.4	93.5	30.0	1	2390	1.2	2.42	24.5
50012		156.5	0.26	<2	24.4	164.5	<5	41	44.1	91.1	25.2	1	2620	1.4	2.10	22.8
50013		99.0	0.20	<2	15.6	156.0	<5	14	37.3	114.0	27.2	1	1615	1.0	2.21	18.60
50014		131.5	0.46	<2	55.7	188.5	<5	12	45.2	118.0	33.5	3	758	2.0	2.71	10.65
50015		504	0.96	<2	64.4	759	7	9	185.0	49.5	132.5	3	1110	3.0	10.65	73.3
50016		170.5	0.29	<2	33.5	242	<5	19	57.5	103.5	41.4	2	3410	1.8	3.28	13.50
50017		350	0.49	<2	46.0	384	5	24	96.7	72.6	66.2	2	4170	2.4	5.39	28.0
50018		374	0.39	<2	33.9	345	<5	20	89.3	91.2	55.0	2	4140	1.9	4.35	32.3
50019		172.5	0.32	<2	34.3	230	<5	14	56.1	85.4	40.4	2	3720	1.9	3.28	21.4
50020		163.0	0.26	<2	29.9	202	<5	39	50.2	108.0	34.6	1	3500	1.7	2.75	13.80
50021		184.0	0.26	<2	25.3	222	11	25	56.1	110.0	36.0	2	3470	1.4	2.83	9.36
50022		43.9	0.11	<2	14.0	63.4	<5	5	15.25	91.2	11.40	1	448	0.8	0.90	8.19
50023		163.5	0.41	<2	32.0	233	9	13	57.1	95.5	39.8	2	1805	1.6	3.23	23.1
50024		335	0.47	<2	29.1	388	<5	16	96.9	84.8	63.2	1	3020	1.5	4.97	42.5
50025		83.3	0.18	<2	40.4	127.0	5	20	30.1	123.5	22.5	1	1230	1.3	1.90	582
50026		751	0.84	<2	29.3	883	5	27	222	4.2	139.5	2	5970	1.5	10.90	43.2
50027		257	0.39	<2	15.1	298	<5	17	73.2	106.0	46.8	1	2060	0.7	3.81	24.0
50028		220	0.31	<2	17.9	235	<5	8	59.3	104.5	37.0	1	1810	1.0	2.94	23.5
50029		178.5	0.24	<2	14.2	200.0	5	39	51.4	82.4	31.6	2	3240	0.9	2.51	14.10

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
52000		0.8	0.30	4.29	58	1	27.4	1.66	97	178	59.9	15.00	3.89	5.71	1.22	4.30
52001		0.5	0.28	3.97	78	1	28.2	1.41	101	151	58.7	15.10	4.94	5.93	1.64	5.48
52002		<0.5	0.11	10.85	18	5	9.7	0.61	41	84	67.1	16.20	1.68	0.75	0.06	6.31
52003		0.8	0.31	25.9	27	6	29.3	1.70	86	123	57.0	17.50	2.50	3.77	0.61	3.85
52004		0.6	0.19	8.23	21	6	18.7	1.10	75	195	59.3	17.35	1.29	4.84	0.45	4.86
52005		0.5	0.34	6.02	38	5	29.9	1.91	58	193	63.0	15.85	2.41	3.00	0.06	5.40
52006		0.6	0.31	6.68	21	1	28.7	1.68	58	113	54.2	14.65	1.91	10.05	0.79	3.92
52007		0.6	0.20	8.36	21	2	17.5	1.23	57	194	64.9	16.20	1.96	2.20	0.27	5.26
52009		0.6	0.05	8.94	9	1	4.3	0.38	29	78	72.6	13.70	0.96	0.90	0.15	4.86
52010		<0.5	0.43	5.59	161	1	25.7	2.70	121	245	53.1	16.25	9.69	7.13	3.50	5.55
50000		0.5	0.48	8.13	73	2	50.8	2.64	167	91	58.8	13.85	4.87	7.16	1.55	4.83
50001		0.8	0.27	1.41	48	1	27.3	1.41	107	91	53.5	19.95	4.48	6.50	0.80	5.89
50002		0.7	0.08	2.44	13	2	6.8	0.50	29	145	72.6	14.00	1.48	0.70	0.14	3.90
50003		<0.5	1.62	25.8	99	2	171.0	8.26	289	126	42.3	6.46	7.47	21.8	2.42	2.92
50004		0.6	0.14	7.22	17	1	12.3	0.90	62	206	69.8	15.00	1.86	1.26	0.28	5.65
50005		<0.5	0.89	16.15	62	1	99.3	4.75	88	69	43.4	14.50	3.95	15.05	0.24	4.73
50006		0.6	0.33	4.38	63	1	34.7	1.79	91	149	59.3	15.45	3.85	5.19	1.30	4.59
50007		0.5	0.12	4.84	23	2	10.7	0.69	56	225	68.3	15.25	1.88	1.36	0.40	5.84
50008		<0.5	0.42	3.17	216	1	32.6	2.81	298	286	54.8	5.88	11.95	13.65	5.43	3.48
50009		0.5	0.41	4.51	85	1	38.5	2.15	148	700	58.7	16.25	5.86	5.05	1.37	5.89
50010		0.8	0.44	6.58	61	2	41.7	2.20	136	290	56.8	15.80	5.16	4.58	1.69	4.41
50011		0.6	0.32	8.08	63	1	33.6	1.81	102	138	59.7	14.60	3.96	5.73	1.70	4.65
50012		0.5	0.38	10.85	58	2	31.7	2.13	151	527	60.2	17.50	5.02	2.36	0.99	6.91
50013		0.7	0.26	2.50	26	1	24.5	1.48	92	79	62.1	15.30	2.35	4.01	0.63	5.47
50014		0.6	0.43	4.47	63	1	35.1	2.80	344	517	56.1	8.95	7.29	11.75	5.01	2.60
50015		<0.5	1.35	17.00	172	1	133.0	7.20	331	239	49.7	5.93	12.65	15.85	3.93	3.42
50016		0.6	0.39	4.05	91	1	42.6	2.07	111	131	56.2	13.10	5.51	8.66	1.91	3.86
50017		<0.5	0.73	7.89	133	2	76.8	3.85	152	225	52.3	11.80	7.64	11.15	2.97	4.12
50018		0.6	0.56	7.04	108	1	60.0	2.95	169	234	54.5	12.45	6.66	9.16	2.80	3.62
50019		0.6	0.45	5.46	88	1	46.6	2.42	126	292	57.2	13.95	5.22	6.41	1.55	4.05
50020		0.7	0.37	4.17	61	1	37.9	1.89	95	172	56.4	14.30	4.47	6.46	1.61	3.95
50021		0.8	0.40	4.21	110	1	40.6	2.08	160	214	52.9	15.85	7.22	5.76	2.74	4.41
50022		0.5	0.12	2.25	21	2	11.7	0.75	70	80	70.0	14.15	1.61	1.20	0.31	5.36
50023		0.6	0.46	6.12	90	1	41.6	2.64	175	312	56.4	12.05	7.10	8.14	2.37	4.26
50024		0.5	0.66	9.15	109	1	70.7	3.47	153	165	50.9	10.60	6.69	12.75	2.66	3.24
50025		0.8	0.23	21.7	37	1	21.7	1.34	97	79	67.1	13.25	2.99	2.78	0.84	4.11
50026		<0.5	1.17	8.12	136	1	140.0	6.87	179	174	23.5	1.44	7.41	37.7	2.87	1.45
50027		0.7	0.46	5.31	67	1	50.2	2.78	137	155	56.2	12.90	4.70	8.48	1.32	4.54
50028		0.6	0.37	6.11	60	1	41.1	2.31	113	87	58.7	13.50	3.81	6.84	1.70	4.34
50029		0.5	0.33	4.18	94	1	35.5	1.94	135	216	59.9	15.55	5.25	5.18	1.65	6.19

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5
52000		6.43	<0.01	0.47	0.12	0.33	0.33	0.61	1.40	99.7						
52001		4.29	<0.01	0.95	0.07	0.72	0.40	0.42	1.19	99.8						
52002		3.94	<0.01	0.26	0.02	0.09	0.10	0.20	2.00	98.7						
52003		6.64	<0.01	0.30	0.10	0.30	0.16	0.21	5.07	98.0						
52004		5.48	<0.01	0.16	0.05	0.34	0.16	0.11	4.90	99.3						
52005		4.92	<0.01	0.25	0.05	0.09	0.14	0.10	2.69	98.0						
52006		6.93	<0.01	0.20	0.08	0.26	0.35	0.33	7.58	101.5						
52007		6.15	<0.01	0.17	0.08	0.21	0.10	0.22	2.10	99.8						
52009		3.99	0.01	0.08	0.03	<0.01	0.04	0.13	1.80	99.3						
52010		2.14	<0.01	0.77	0.15	0.18	0.07	0.13	0.90	99.6						
50000		5.13	<0.01	0.57	0.20	0.89	0.21	0.38	1.30	99.7						
50001		3.24	<0.01	0.42	0.09	0.47	0.62	0.55	3.49	100.0						
50002		4.55	<0.01	0.13	0.01	0.01	0.05	0.17	1.00	98.7						
50003		2.27	<0.01	0.38	0.32	3.98	0.43	0.36	8.47	99.6						
50004		4.54	<0.01	0.22	0.04	0.06	0.08	0.15	0.10	99.0						
50005		1.92	<0.01	0.39	0.09	1.68	0.85	0.41	8.76	96.0						
50006		6.17	<0.01	0.80	0.09	0.54	0.43	0.53	1.39	99.6						
50007		4.39	<0.01	0.26	0.04	0.06	0.06	0.19	0.40	98.4						
50008		1.58	0.01	0.60	0.32	0.28	0.13	0.11	2.89	101.0	<0.001	<0.005	0.001	<0.5	<5	<0.5
50009		4.05	<0.01	0.75	0.10	0.51	0.38	0.40	1.19	100.5						
50010		5.69	<0.01	0.64	0.12	0.62	0.37	0.70	3.49	100.0						
50011		5.48	<0.01	0.49	0.14	0.77	0.30	0.50	0.99	99.0						
50012		3.51	<0.01	0.69	0.08	0.52	0.33	0.28	0.30	98.7						
50013		5.16	<0.01	0.29	0.10	0.31	0.20	0.35	1.69	98.0						
50014		4.54	<0.01	0.42	0.35	0.92	0.10	0.21	0.60	98.8						
50015		2.24	<0.01	1.12	0.38	3.02	0.14	0.16	0.40	98.9						
50016		5.40	<0.01	1.00	0.15	0.93	0.43	0.67	0.90	98.7						
50017		3.33	<0.01	1.44	0.19	1.54	0.53	0.75	1.00	98.8						
50018		4.87	<0.01	0.99	0.19	1.36	0.51	0.80	0.30	98.2						
50019		5.83	<0.01	0.89	0.15	0.86	0.47	0.72	0.50	97.8						
50020		6.25	<0.01	0.60	0.12	0.83	0.45	0.80	1.89	98.1						
50021		5.03	<0.01	1.22	0.12	1.27	0.44	0.49	0.70	98.2						
50022		4.46	<0.01	0.21	0.06	0.08	0.06	0.16	0.50	98.2						
50023		4.79	<0.01	0.60	0.20	1.02	0.22	0.36	0.90	98.4						
50024		4.65	<0.01	0.78	0.20	2.07	0.37	0.65	2.80	98.4						
50025		5.74	<0.01	0.39	0.11	0.12	0.15	0.42	1.30	99.3						
50026		0.21	<0.01	0.76	0.30	3.43	0.76	0.13	19.80	99.8						
50027		5.45	<0.01	0.28	0.17	1.33	0.26	0.38	2.86	98.9						
50028		5.86	<0.01	0.40	0.17	0.98	0.23	0.47	1.29	98.3						
50029		3.93	<0.01	0.85	0.10	0.65	0.40	0.52	0.70	101.0						

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- AQ81	ME- AQ81	ME- AQ81	ME- AQ81	ME- AQ81	ME- AQ81	ME- AQ81
	Analyte	Co	Cu	Hg	Mo	Ni	Pb	Zn
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	1	1	1	1	1	2	2
52000								
52001								
52002								
52003								
52004								
52005								
52006								
52007								
52009								
52010								
50000								
50001								
50002								
50003								
50004								
50005								
50006								
50007								
50008		2	49	<1	1	4	11	45
50009								
50010								
50011								
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CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50030		0.92	<1	594	5350	8.1	<10	1.13	<5	93.7	33.9	76.2	32.0	272	4.0	12.90
50031		4.84	<1	1605	4830	7.5	20	0.98	10	95.2	46.6	65.3	32.6	241	293	15.45
50032		1.72	<1	2380	259	8.0	10	1.01	12	7.69	2.97	5.52	23.4	18.05	9.8	1.13
50033		1.80	<1	5020	531	7.5	10	0.44	14	11.05	4.07	9.91	14.5	32.8	2.2	1.53
50034		1.28	<1	1585	108.5	1.3	10	1.43	<5	3.87	1.55	2.64	24.3	8.42	8.0	0.57
50035		1.34	<1	1010	782	52.1	1470	8.08	<5	7.69	3.42	6.34	20.1	26.5	3.3	1.13
50036		4.30	<1	3720	309	5.3	10	0.78	6	7.30	2.73	5.98	16.6	19.70	3.2	1.00
50037		3.36	<1	1360	2680	7.3	30	0.98	<5	53.4	19.30	44.3	25.3	156.0	3.3	7.32
50038		2.56	<1	2470	2880	10.9	<10	1.13	<5	56.6	20.4	47.0	23.6	170.5	2.4	7.81
50039		4.60	<1	928	4430	5.5	10	0.46	<5	81.4	29.1	68.9	31.8	244	2.3	11.05
50040		1.44	<1	1045	1545	27.7	10	0.29	39	35.7	12.95	28.3	18.4	97.1	2.6	4.98
50045		2.32	<1	6250	769	14.5	10	0.51	<5	19.15	6.98	15.75	16.1	51.9	3.4	2.67
50046		2.56	<1	5460	719	14.5	10	0.41	<5	19.40	6.95	15.70	15.6	51.6	4.7	2.67
50047		2.36	<1	1540	2710	6.1	20	1.07	<5	59.1	20.6	43.9	26.3	151.0	5.1	8.06
50048		0.84	<1	4410	1195	7.2	<10	0.92	<5	35.4	13.45	25.9	20.4	88.3	5.0	5.14
50049		1.38	<1	457	447	29.2	30	0.08	168	10.10	4.24	7.03	17.7	24.0	5.9	1.55
50050		1.66	<1	519	179.5	27.7	30	1.09	343	5.57	2.72	3.27	19.3	11.30	2.3	0.95
50051		2.68	<1	687	215	29.4	20	0.71	277	7.26	3.33	4.42	18.4	14.60	4.6	1.18
50052		1.82	<1	3100	1870	8.4	<10	0.67	6	47.1	17.90	35.9	22.7	125.0	2.3	6.76
50053		0.76	<1	211	40.4	1.0	30	1.19	<5	1.59	0.78	0.98	22.5	3.15	3.9	0.27
50054		0.74	<1	25.8	9.5	<0.5	10	3.49	<5	0.41	0.40	0.16	26.9	0.60	7.3	0.10
50055		1.14	<1	3970	384	7.0	<10	1.64	29	11.00	4.32	8.81	16.1	27.3	4.7	1.62
50056		1.50	<1	1270	486	2.3	<10	0.40	<5	19.10	7.88	13.50	10.3	41.9	3.3	2.97
50057		1.16	<1	4280	922	5.8	<10	0.63	5	11.35	4.80	10.50	14.1	37.0	4.3	1.69
50058		1.50	<1	3020	727	2.8	<10	0.84	<5	16.65	6.36	14.25	17.5	46.1	3.3	2.46
50060		3.90	<1	2510	425	1.3	<10	1.08	<5	7.24	3.07	6.23	19.4	20.9	2.7	1.11
50061		4.94	<1	600	169.5	2.6	10	0.54	<5	3.87	1.52	3.18	15.7	10.35	1.4	0.56
50062		3.92	<1	903	1070	1.8	10	0.34	<5	21.7	8.81	18.10	18.1	59.5	1.9	3.26
50063		2.50	<1	1595	136.0	8.0	30	0.47	<5	4.42	1.79	3.48	21.5	10.10	7.1	0.68
50064		3.32	<1	3630	465	20.9	80	4.63	26	9.08	3.68	7.99	20.1	25.9	4.1	1.34
50065		2.64	<1	3420	515	24.8	40	2.08	14	12.95	5.42	9.81	22.0	31.1	10.6	1.99
50066		1.88	<1	1035	238	4.1	10	0.88	13	5.86	2.71	3.59	27.9	12.55	11.8	0.96
50067		1.68	<1	2680	405	16.8	130	0.55	<5	10.65	4.11	8.41	17.0	27.0	5.0	1.58
50068		3.12	<1	7560	9770	2.8	<10	0.75	18	15.05	11.40	32.1	41.1	182.5	0.6	1.93
50069		3.56	<1	1775	97.8	1.6	10	1.00	<5	2.37	0.94	1.79	19.1	5.58	1.7	0.36
50070		2.74	<1	5980	707	6.6	10	2.28	<5	10.70	4.25	9.24	15.4	30.9	3.5	1.57
50071		1.74	<1	4290	449	24.7	20	3.91	<5	10.55	3.97	9.39	17.8	28.5	5.5	1.50
50072		1.20	<1	2130	286	3.4	10	0.56	<5	8.58	3.09	7.25	17.5	21.4	1.9	1.22
50073		3.24	<1	4580	190.5	3.0	10	1.17	<5	5.10	2.03	4.10	13.3	11.75	2.4	0.79
50074		1.52	<1	29.3	28.0	<0.5	10	1.97	<5	1.35	1.31	0.40	35.2	1.73	13.0	0.32

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50030		2080	1.59	<2	77.2	2370	<5	40	628	49.8	352	4	423	3.9	27.3	979
50031		2040	4.74	<2	53.4	2240	6	53	599	87.1	312	4	940	2.7	25.2	815
50032		92.7	0.26	<2	16.8	145.0	7	23	35.9	147.5	24.3	2	1110	0.8	2.00	24.7
50033		240	0.28	<2	19.5	278	<5	11	67.6	104.0	44.6	1	3200	1.1	3.31	19.20
50034		40.7	0.18	<2	25.4	63.5	<5	11	15.45	135.0	11.05	1	648	1.1	0.97	11.15
50035		412	0.30	<2	7.8	257	444	8	78.0	289	29.3	1	972	0.1	2.35	34.3
50036		134.0	0.20	<2	18.8	161.0	<5	9	39.7	97.0	25.7	1	2290	1.1	2.01	20.6
50037		1030	0.98	<2	73.9	1385	<5	33	347	85.1	210	3	694	3.7	15.70	421
50038		1260	1.16	<2	12.8	1450	<5	29	363	66.0	220	1	1625	0.8	16.90	214
50039		1740	1.30	<2	50.0	2190	<5	28	561	60.7	325	2	1060	2.6	24.3	688
50040		644	0.95	<2	46.5	783	12	12	196.5	22.2	127.5	3	2160	2.7	10.15	59.3
50045		326	0.50	<2	34.1	413	10	14	100.5	80.1	68.0	2	3040	1.8	5.39	35.2
50046		296	0.49	<2	40.9	401	8	17	95.5	77.2	67.8	2	3330	2.1	5.41	36.0
50047		911	1.11	<2	88.4	1270	<5	34	323	96.5	202	5	897	4.3	16.20	637
50048		468	0.90	<2	13.3	680	<5	26	160.0	96.6	118.0	1	2550	0.6	9.59	89.4
50049		240	0.39	<2	19.2	193.5	29	38	51.6	8.1	30.0	2	3060	0.7	2.61	16.75
50050		76.8	0.32	2	3.7	85.4	22	54	21.9	50.2	13.40	1	762	0.2	1.31	24.6
50051		99.7	0.34	<2	8.8	109.0	19	22	27.2	20.9	18.05	2	2350	0.3	1.70	9.10
50052		757	1.13	<2	19.1	1015	5	17	246	97.1	169.0	2	1980	1.0	13.15	195.0
50053		16.1	0.14	<2	8.3	22.6	<5	6	5.57	61.4	3.94	1	243	0.8	0.39	55.4
50054		4.1	0.17	<2	24.2	4.2	<5	17	1.17	71.7	0.62	1	80.7	3.2	0.08	25.4
50055		156.0	0.36	<2	17.9	214	<5	33	53.2	122.5	35.5	1	2600	1.0	3.10	10.35
50056		180.5	0.62	<2	1.2	301	<5	28	70.4	54.4	53.2	<1	5830	0.1	4.90	12.00
50057		501	0.38	<2	4.4	347	<5	28	101.0	92.4	43.7	1	3460	0.1	3.58	18.50
50058		312	0.39	<2	13.3	379	<5	22	95.1	83.2	59.4	1	3330	0.7	4.94	31.1
50060		213	0.22	<2	1.4	180.5	<5	25	49.6	92.4	25.8	<1	3360	<0.1	2.19	20.8
50061		72.6	0.16	<2	6.3	84.7	<5	8	21.8	64.2	13.20	1	603	0.5	1.14	7.26
50062		487	0.55	<2	9.4	503	<5	30	133.5	40.7	75.5	<1	4820	0.4	6.41	46.5
50063		50.7	0.26	<2	22.2	78.5	11	13	19.20	59.6	13.95	1	2010	0.7	1.21	8.86
50064		205	0.25	<2	12.0	224	81	33	60.3	141.5	33.5	1	2870	0.5	2.72	20.6
50065		212	0.40	<2	22.6	252	64	36	66.2	96.5	39.7	2	2750	0.8	3.54	17.95
50066		114.5	0.23	<2	17.1	101.5	<5	35	28.5	33.7	15.65	1	1410	0.8	1.47	19.85
50067		146.5	0.33	<2	12.7	221	97	21	55.8	71.4	35.7	1	2370	0.6	3.02	16.75
50068		6530	0.26	<2	9.6	2320	<5	59	859	78.5	168.5	1	5960	0.3	10.70	182.0
50069		42.8	0.08	<2	7.2	45.4	<5	5	12.45	111.0	7.08	1	628	0.4	0.64	6.05
50070		409	0.24	<2	20.9	264	<5	52	77.1	119.5	37.4	1	4770	1.5	3.20	12.85
50071		196.0	0.28	<2	21.9	234	27	25	59.9	125.5	38.5	1	2980	1.1	3.12	9.75
50072		105.0	0.24	<2	19.6	175.0	<5	9	41.7	96.8	30.0	1	1955	1.0	2.48	9.98
50073		91.3	0.15	<2	11.4	91.8	<5	42	23.6	62.5	15.10	1	4790	1.2	1.35	4.69
50074		10.1	0.50	<2	16.4	9.6	7	40	2.74	51.1	1.88	2	66.8	2.0	0.23	123.0

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North Vancouver BC V7H 0A7
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VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50030		<0.5	2.65	146.0	63	2	272	14.30	298	125	63.3	6.73	7.31	6.06	1.50	3.29
50031		0.5	5.39	395	53	2	389	34.7	280	>10000	61.4	8.40	8.77	4.87	1.55	3.48
50032		0.9	0.30	31.2	60	1	29.6	1.90	126	447	62.4	15.05	3.90	3.19	1.05	4.99
50033		0.7	0.34	4.70	75	1	40.5	2.12	102	97	54.6	12.30	4.46	11.40	1.72	3.88
50034		0.8	0.18	15.25	15	1	14.0	1.15	84	461	65.7	17.15	2.12	1.22	0.25	6.69
50035		2.1	0.32	3.45	181	1	29.0	2.09	409	167	45.6	8.81	12.80	9.71	10.95	2.40
50036		0.7	0.25	5.75	53	1	27.6	1.54	102	151	58.3	14.50	3.70	6.97	1.20	4.89
50037		0.6	1.54	90.0	63	2	159.5	8.56	258	105	65.1	9.25	6.53	5.74	1.51	3.58
50038		<0.5	1.64	25.0	116	2	197.0	9.50	286	136	48.7	8.40	9.59	14.70	2.92	3.47
50039		<0.5	2.19	100.5	51	2	238	11.80	221	61	65.2	9.20	6.02	4.65	1.08	4.01
50040		<0.5	1.12	13.30	201	2	130.0	7.01	289	154	45.7	4.61	13.25	19.65	4.60	3.26
50045		0.6	0.62	8.51	130	1	71.2	3.74	204	156	53.7	10.15	7.57	12.25	2.90	3.44
50046		0.6	0.61	8.33	132	1	71.6	3.71	188	199	53.8	10.30	7.66	12.05	2.92	3.40
50047		0.7	1.77	81.7	54	2	172.0	9.84	264	201	62.3	12.15	6.16	4.81	1.12	4.43
50048		0.6	1.24	18.85	90	2	133.5	7.27	188	193	56.0	12.35	6.04	8.29	1.73	4.31
50049		<0.5	0.45	5.88	200	2	43.9	2.81	258	262	52.6	13.10	8.72	10.35	4.01	5.76
50050		<0.5	0.33	6.70	203	1	24.6	2.21	155	86	53.0	17.70	8.54	6.85	4.26	5.90
50051		<0.5	0.38	3.79	196	1	33.7	2.41	202	203	54.8	14.75	8.79	7.67	4.19	6.32
50052		0.6	1.60	25.3	108	2	178.5	9.28	154	105	54.1	11.60	6.38	10.55	2.13	4.15
50053		<0.5	0.11	10.25	8	1	8.1	0.76	53	128	71.8	13.05	1.71	1.06	0.25	6.09
50054		<0.5	0.08	14.45	<5	2	4.4	0.80	27	137	75.4	12.70	1.30	0.13	0.03	7.48
50055		0.8	0.41	3.90	45	1	41.0	2.54	83	207	55.4	14.30	4.05	8.33	1.18	3.96
50056		<0.5	0.81	5.34	23	1	80.4	4.68	67	125	26.1	5.81	2.22	32.8	0.77	1.89
50057		0.5	0.41	2.30	59	1	43.8	2.62	89	193	49.8	11.25	5.20	13.00	1.75	3.60
50058		0.5	0.55	7.23	27	1	61.1	3.14	61	150	53.6	13.35	2.31	10.60	0.62	4.85
50060		<0.5	0.29	4.73	14	1	31.5	1.64	27	133	56.4	15.15	1.16	8.45	0.23	5.69
50061		<0.5	0.14	2.04	20	1	14.3	0.97	98	40	71.1	11.20	3.03	3.72	0.43	5.21
50062		<0.5	0.79	14.60	19	1	87.7	4.37	38	102	38.2	9.72	1.30	23.3	0.33	4.48
50063		<0.5	0.19	2.76	79	1	16.8	1.46	138	322	63.2	14.25	4.71	4.88	1.57	6.55
50064		0.9	0.34	6.45	91	1	39.1	1.94	135	169	54.2	13.70	5.97	6.05	4.50	4.00
50065		0.6	0.55	8.61	117	1	56.3	3.16	171	583	54.2	12.55	7.06	8.38	4.72	4.32
50066		<0.5	0.31	8.40	37	1	27.1	1.75	131	638	63.0	18.80	2.96	2.27	0.76	9.01
50067		<0.5	0.38	4.57	67	1	41.1	2.32	128	185	57.0	11.80	4.98	9.42	3.90	4.12
50068		<0.5	0.38	10.00	41	1	44.3	2.32	70	17	54.9	18.35	3.58	6.17	0.14	5.56
50069		0.5	0.10	1.94	13	1	9.5	0.54	39	74	69.2	14.60	1.58	1.29	0.30	5.91
50070		0.8	0.36	4.18	45	1	41.4	1.98	115	140	55.9	16.60	5.21	4.17	1.13	4.88
50071		0.8	0.35	3.83	144	2	41.4	2.06	177	231	49.5	13.95	8.81	7.44	4.43	4.07
50072		0.5	0.27	2.66	23	1	27.7	1.67	110	65	60.8	14.05	2.66	5.76	0.66	5.74
50073		<0.5	0.20	2.55	30	1	21.4	1.22	68	100	59.6	18.25	2.48	4.00	0.70	7.50
50074		<0.5	0.27	58.8	8	2	13.9	2.51	60	409	74.6	12.75	2.83	0.23	0.04	7.67

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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Finalized Date: 16- AUG- 2010
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CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06	PGM- ICP23	PGM- ICP23	PGM- ICP23	ME- AQ81	ME- AQ81	ME- AQ81
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd	Ag	As	Cd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001	0.5	5	0.5
50030		2.04	<0.01	1.04	0.26	0.21	0.06	0.06	1.50	93.4						
50031		3.10	<0.01	0.51	0.27	0.09	0.12	0.18	2.09	94.8						
50032		6.58	<0.01	0.64	0.10	0.35	0.14	0.27	0.59	99.3						
50033		5.48	<0.01	0.50	0.15	1.48	0.40	0.58	4.04	101.0						
50034		5.70	<0.01	0.21	0.07	0.06	0.08	0.19	0.10	99.5						
50035		3.27	0.21	0.54	0.30	0.26	0.12	0.11	1.50	96.6	<0.001	<0.005	0.001	<0.5	<5	<0.5
50036		5.59	<0.01	0.47	0.10	0.73	0.29	0.43	1.86	99.0						
50037		3.74	<0.01	1.18	0.22	0.19	0.09	0.16	0.59	97.9						
50038		3.18	<0.01	0.33	0.31	4.29	0.20	0.28	1.50	97.9						
50039		3.04	<0.01	0.75	0.22	0.11	0.13	0.11	1.00	95.5						
50040		0.93	<0.01	1.01	0.38	3.28	0.27	0.12	2.38	99.4						
50045		4.36	<0.01	1.09	0.26	2.36	0.37	0.71	0.59	99.8						
50046		4.38	<0.01	1.28	0.23	2.13	0.41	0.63	0.59	99.8						
50047		4.69	0.02	1.45	0.21	0.20	0.11	0.18	0.89	98.7						
50048		5.01	<0.01	0.28	0.25	1.85	0.31	0.51	0.79	97.7						
50049		0.85	0.01	0.64	0.23	0.25	0.37	0.05	1.88	98.8	<0.001	<0.005	<0.001	<0.5	<5	<0.5
50050		1.68	<0.01	0.66	0.15	0.23	0.09	0.06	0.60	99.7	0.002	<0.005	<0.001	<0.5	<5	<0.5
50051		1.10	<0.01	0.63	0.20	0.35	0.28	0.08	0.89	100.0	<0.001	<0.005	<0.001	<0.5	<5	<0.5
50052		4.61	<0.01	0.40	0.23	3.49	0.24	0.35	1.98	100.0						
50053		2.28	<0.01	0.06	0.05	<0.01	0.03	0.02	1.10	97.5						
50054		0.85	<0.01	0.01	0.01	0.01	0.01	<0.01	0.49	98.4						
50055		6.58	<0.01	0.28	0.13	0.92	0.32	0.47	3.18	99.1						
50056		2.92	<0.01	0.02	0.19	1.07	0.81	0.16	25.2	100.0						
50057		5.11	<0.01	0.15	0.17	0.87	0.48	0.54	7.51	99.4						
50058		5.61	<0.01	0.20	0.10	1.41	0.45	0.38	6.48	100.0						
50060		5.47	<0.01	0.04	0.05	0.54	0.46	0.31	5.81	99.8						
50061		3.30	<0.01	0.15	0.14	0.26	0.08	0.08	1.19	99.9						
50062		2.82	<0.01	0.11	0.10	1.57	0.67	0.11	16.55	99.3						
50063		4.16	0.01	0.34	0.18	0.19	0.27	0.20	0.50	101.0						
50064		5.72	0.01	1.03	0.11	1.14	0.39	0.45	0.70	98.0						
50065		4.15	0.01	1.14	0.14	1.19	0.37	0.43	0.79	99.5						
50066		1.40	<0.01	0.51	0.05	0.23	0.19	0.13	0.20	99.5						
50067		4.40	0.02	0.50	0.12	0.85	0.30	0.32	1.00	98.7						
50068		3.73	<0.01	0.31	0.07	0.28	0.76	0.90	3.39	98.1						
50069		5.00	<0.01	0.23	0.04	0.06	0.08	0.22	1.20	99.7						
50070		6.07	<0.01	0.40	0.11	0.62	0.64	0.73	2.20	98.7						
50071		4.51	<0.01	1.36	0.16	1.87	0.40	0.51	1.40	98.4						
50072		5.09	<0.01	0.33	0.13	0.31	0.26	0.26	3.47	99.5						
50073		2.96	<0.01	0.24	0.06	0.30	0.62	0.53	2.99	100.0						
50074		0.61	<0.01	0.05	0.03	0.01	0.01	<0.01	0.80	99.6						

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2
50030								
50031								
50032								
50033								
50034								
50035		31	1	<1	1	259	9	282
50036								
50037								
50038								
50039								
50040								
50045								
50046								
50047								
50048								
50049		11	163	<1	1	10	30	125
50050		16	335	<1	2	8	43	109
50051		18	274	<1	1	7	12	111
50052								
50053								
50054								
50055								
50056								
50057								
50058								
50060								
50061								
50062								
50063								
50064								
50065								
50066								
50067								
50068								
50069								
50070								
50071								
50072								
50073								
50074								

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50075		3.62	<1	2120	1210	3.3	<10	0.82	<5	26.0	10.10	21.0	22.3	68.7	3.9	3.86
50076		2.44	<1	1360	457	5.1	10	4.20	15	9.54	3.99	7.90	12.3	25.2	1.9	1.49
50077		2.72	<1	2440	69.2	2.7	<10	0.77	6	4.12	1.58	2.95	20.5	8.02	2.8	0.62
50078		3.04	<1	2810	194.5	1.5	10	1.18	7	4.42	1.75	3.72	19.3	11.45	1.1	0.65
50079		3.06	<1	1565	2400	7.1	10	0.66	<5	57.6	24.0	41.8	18.6	137.0	5.5	9.06
50080		0.82	<1	1800	727	3.0	<10	0.87	<5	16.80	6.90	13.15	18.1	42.0	2.9	2.59
50081		1.72	<1	1365	1495	5.6	<10	0.47	<5	29.0	11.75	24.5	16.6	80.3	4.9	4.33
50082		1.12	<1	3900	620	2.6	<10	1.69	<5	4.05	2.03	5.25	15.9	19.05	1.5	0.59
50083		2.36	<1	4380	561	10.7	10	0.67	<5	17.45	6.23	14.15	14.5	42.2	7.0	2.51
50084		1.24	<1	985	1420	4.4	10	0.61	<5	27.7	10.20	20.7	24.8	66.0	4.2	3.93
50085		2.02	<1	3580	902	10.7	<10	0.46	<5	22.1	8.52	17.75	16.0	56.4	3.9	3.26
50086		0.12	<1	928	6060	7.3	30	0.94	<5	136.0	86.6	84.8	32.5	280	916	26.2
50087		1.02	<1	2840	365	16.7	70	0.36	<5	9.91	3.87	7.85	16.4	25.0	6.2	1.47
50088		2.28	<1	2180	180.0	2.6	10	0.98	<5	4.91	1.86	3.71	21.6	12.10	7.2	0.67
50089		1.26	<1	1740	506	1.3	10	0.50	<5	8.20	3.35	6.79	22.0	24.2	4.2	1.17
50090		1.42	<1	345	1055	1.0	<10	0.13	<5	16.55	7.14	13.35	6.9	50.2	1.9	2.62
50091		1.12	<1	1220	134.5	12.6	30	1.01	31	4.70	2.07	2.93	20.3	9.92	6.3	0.78
50092		2.08	<1	234	16.6	<0.5	20	1.24	<5	0.67	0.49	0.29	20.0	1.07	3.5	0.15
50093		1.38	<1	1120	183.5	2.0	<10	0.84	<5	4.76	1.85	3.73	21.6	12.70	2.1	0.72
50094		1.00	<1	1570	123.0	2.2	40	1.23	<5	4.61	1.84	2.79	20.4	10.30	5.2	0.70

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50075		511	0.64	<2	13.7	597	<5	19	155.5	93.0	91.8	1	2820	0.7	7.42	86.2
50076		227	0.25	<2	4.3	207	<5	55	55.4	101.5	31.5	<1	6400	0.2	2.71	8.97
50077		22.6	0.21	<2	15.3	52.5	<5	13	11.45	155.0	10.90	1	878	0.7	1.06	2.07
50078		89.1	0.14	<2	11.4	96.1	<5	13	25.1	127.5	15.05	1	1620	0.5	1.25	8.86
50079		1125	1.63	<2	10.2	1125	<5	15	295	53.2	175.0	2	2660	0.4	15.45	94.6
50080		315	0.52	<2	6.2	354	<5	23	93.4	107.0	55.2	1	2920	0.3	4.74	26.3
50081		676	0.90	<2	10.8	710	<5	22	188.5	42.2	105.5	3	3820	0.6	8.53	53.8
50082		336	0.12	<2	2.4	224	<5	42	67.9	95.0	23.9	<1	5930	0.1	1.57	12.35
50083		239	0.46	<2	27.9	330	6	26	78.4	76.6	58.1	2	3080	1.9	4.92	11.20
50084		395	0.70	<2	23.0	544	<5	24	144.0	80.6	90.3	2	649	1.5	7.76	242
50085		398	0.70	<2	23.0	457	<5	18	117.0	81.7	74.4	1	2850	1.6	6.31	73.0
50086		2220	13.05	<2	74.2	2550	<5	129	692	59.2	392	5	580	3.8	33.1	>1000
50087		128.5	0.38	<2	6.3	210	76	24	52.2	71.4	33.4	1	1930	0.3	2.82	17.95
50088		63.4	0.15	<2	21.3	101.0	<5	8	25.1	115.5	17.95	1	844	0.6	1.29	11.85
50089		233	0.21	<2	9.1	219	<5	18	57.7	71.3	32.6	<1	4180	0.3	2.30	23.1
50090		520	0.49	<2	1.6	412	<5	56	109.0	11.6	58.6	<1	>10000	0.1	4.64	23.8
50091		44.2	0.28	<2	19.3	69.5	13	26	16.70	110.0	12.25	1	1370	0.7	1.10	11.20
50092		7.1	0.11	<2	4.8	7.1	<5	14	1.86	133.5	1.14	<1	204	0.5	0.13	6.06
50093		79.1	0.19	<2	21.4	96.9	<5	10	23.4	113.0	15.90	1	1955	0.8	1.33	5.65
50094		43.3	0.16	<2	17.5	70.0	<5	8	16.50	148.5	13.20	2	482	1.3	1.15	11.65

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50075		<0.5	0.91	14.90	38	2	94.8	5.16	92	149	53.6	12.55	2.83	10.80	0.66	4.91
50076		0.7	0.37	2.08	35	1	41.0	2.02	134	75	48.8	16.00	3.97	12.00	1.58	6.67
50077		1.0	0.18	2.11	25	1	15.6	1.19	66	100	64.5	14.65	2.87	2.98	0.56	4.31
50078		0.7	0.16	2.31	15	1	16.4	1.01	49	39	62.6	15.80	1.46	3.67	0.34	6.09
50079		<0.5	2.36	18.80	147	2	239	13.20	180	192	41.3	5.97	7.35	23.0	1.68	2.74
50080		0.5	0.67	10.00	29	2	67.9	3.86	107	103	53.9	10.30	2.90	13.95	0.70	3.77
50081		<0.5	1.06	15.75	117	2	114.5	6.34	299	242	37.8	4.87	7.71	25.4	2.31	2.70
50082		0.5	0.15	1.31	17	1	16.0	0.89	45	76	59.0	18.20	1.76	4.58	0.61	6.96
50083		0.5	0.58	3.50	85	1	65.5	3.24	127	282	50.5	13.20	7.11	9.79	2.66	4.11
50084		<0.5	0.95	55.4	31	1	75.7	5.38	192	135	69.6	11.90	4.01	2.89	0.84	5.50
50085		<0.5	0.79	15.05	106	1	85.0	4.79	197	170	50.8	9.43	6.72	14.65	2.20	3.66
50086		<0.5	12.05	769	55	3	669	81.4	333	>10000	55.3	4.93	7.78	6.21	1.56	2.07
50087		<0.5	0.38	5.05	81	1	38.6	2.43	217	258	56.1	10.70	7.23	10.15	3.93	4.45
50088		0.6	0.18	4.58	23	1	18.8	1.15	88	325	66.1	14.75	2.39	2.20	0.51	5.63
50089		<0.5	0.30	4.69	12	1	35.2	1.77	27	260	53.1	14.50	1.18	11.15	0.26	5.72
50090		<0.5	0.69	4.80	8	1	70.8	3.97	23	71	8.72	1.82	0.81	47.5	0.19	0.74
50091		0.6	0.27	7.31	75	1	18.6	1.72	146	245	62.5	14.00	5.06	5.20	1.81	5.62
50092		0.7	0.08	4.32	<5	1	5.0	0.65	25	103	74.7	13.40	0.77	0.76	0.04	5.38
50093		0.7	0.18	2.03	19	1	16.9	1.22	95	78	62.2	14.95	2.47	5.24	0.51	5.36
50094		1.0	0.20	4.93	15	1	17.0	1.23	63	202	69.9	14.30	2.08	1.41	0.43	5.18

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5
50075		4.78	<0.01	0.24	0.12	0.73	0.37	0.25	8.86	100.5						
50076		1.52	<0.01	0.23	0.09	0.95	0.83	0.16	8.20	101.0						
50077		7.58	<0.01	0.24	0.09	0.11	0.11	0.29	1.90	100.0						
50078		5.84	<0.01	0.16	0.07	0.09	0.21	0.34	2.99	99.7						
50079		2.41	<0.01	0.30	0.32	4.36	0.35	0.18	9.18	99.1						
50080		4.55	<0.01	0.07	0.14	0.94	0.37	0.21	9.18	101.0						
50081		2.02	<0.01	0.14	0.39	2.07	0.50	0.16	13.95	100.0						
50082		3.65	<0.01	0.10	0.07	0.27	0.76	0.46	2.99	99.4						
50083		4.66	<0.01	0.59	0.21	1.69	0.41	0.53	3.99	99.5						
50084		3.38	<0.01	0.41	0.17	0.16	0.08	0.12	1.40	100.5						
50085		4.42	<0.01	0.38	0.24	2.32	0.37	0.42	5.18	101.0						
50086		2.51	<0.01	1.02	0.27	0.24	0.08	0.10	2.10	84.2						
50087		3.51	0.01	0.21	0.20	0.82	0.23	0.32	1.39	99.3						
50088		4.85	<0.01	0.45	0.06	0.20	0.10	0.25	1.10	98.6						
50089		4.04	<0.01	0.11	0.05	0.46	0.49	0.19	8.10	99.4						
50090		0.57	<0.01	0.02	0.15	0.17	1.40	0.04	37.6	99.7						
50091		4.39	0.01	0.36	0.14	0.15	0.16	0.14	0.20	99.7						
50092		3.87	<0.01	0.03	0.02	<0.01	0.02	0.03	1.29	100.5						
50093		5.63	<0.01	0.22	0.12	0.19	0.23	0.12	3.00	100.0						
50094		5.15	0.01	0.30	0.04	0.10	0.06	0.18	0.40	99.5						

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method / Analyte / Units / LOR	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2
50075								
50076								
50077								
50078								
50079								
50080								
50081								
50082								
50083								
50084								
50085								
50086								
50087								
50088								
50089								
50090								
50091								
50092								
50093								
50094								

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
511- 475 HOWE STREET
VANCOUVER BC V6C 2B3

Finalized Date: 28- AUG- 2010
This copy reported on
31- AUG- 2010
Account: MEDRES

CERTIFICATE VA10116145

Project: Eden Lake

P.O. No.:

This report is for 4 Rock samples submitted to our lab in Vancouver, BC, Canada on 19- AUG- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND- 02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME- MS81h	High grade REE by fusion/ICPMS	ICP- MS

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
511- 475 HOWE STREET
VANCOUVER BC V6C 2B3

Finalized Date: 28- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10116145

Sample Description	Method Analyte Units LOR	ME- MS81h Ce ppm 3	ME- MS81h Dy ppm 0.3	ME- MS81h Er ppm 0.2	ME- MS81h Eu ppm 0.2	ME- MS81h Gd ppm 0.3	ME- MS81h Hf ppm 1	ME- MS81h Ho ppm 0.05	ME- MS81h La ppm 3	ME- MS81h Lu ppm 0.05	ME- MS81h Nb ppm 1	ME- MS81h Nd ppm 0.5	ME- MS81h Pr ppm 0.2	ME- MS81h Rb ppm 1	ME- MS81h Sm ppm 0.2	ME- MS81h Sn ppm 5
50005		17050	30.4	20.2	56.9	356	2	3.90	11150	0.52	15	4210	1535	32	318	<5
50031		4430	87.3	43.7	62.3	236	295	14.50	1840	4.43	50	2020	561	74	287	<5
50086		5440	124.0	77.9	79.7	288	862	23.5	2000	11.65	63	2350	647	52	361	<5
50090		1015	17.1	7.5	14.5	52.6	4	2.69	506	0.52	4	433	120.0	10	61.9	<5

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To: MEDALLION RESOURCES LTD
511- 475 HOWE STREET
VANCOUVER BC V6C 2B3

Finalized Date: 28- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10116145

Sample Description	Method	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h
	Analyte	Ta	Tb	Th	Tm	U	W	Y	Yb	Zr
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.05	0.3	0.05	0.3	5	3	0.2	10
50005		<0.5	19.05	337	0.75	16.4	<5	98	4.5	100
50031		2.3	23.3	840	4.95	378	<5	358	31.6	21400
50086		3.1	30.1	2640	10.85	749	<5	590	74.6	>50000
50090		<0.5	4.96	36.0	0.64	6.8	<5	72	4.1	260

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

CERTIFICATE VA10121246

Project: Eden Lake

P.O. No.:

This report is for 13 Rock samples submitted to our lab in Vancouver, BC, Canada on 7- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	DR. HAMID MUMIN	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% < 2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- AQ81	Base Metals by Aqua Regia dig.	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
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North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50107		6.04	<1	4150	783	12.2	10	0.62	<5	18.80	7.21	16.05	16.5	52.1	2.8	2.73
50108		6.22	<1	4700	736	13.2	10	0.90	<5	18.05	6.87	15.45	15.4	51.1	4.5	2.59
50109		5.28	<1	3760	489	8.6	10	0.99	11	12.35	4.63	10.45	15.6	34.4	3.9	1.83
50110		2.64	<1	2110	183.5	3.0	<10	1.10	13	4.68	1.87	3.90	19.6	12.60	2.2	0.71
50111		5.52	<1	4850	661	12.9	<10	0.96	64	16.00	6.10	13.60	15.9	45.0	4.5	2.35
50112		6.50	<1	3730	867	10.3	<10	0.66	11	20.4	7.76	17.05	17.8	55.9	3.8	3.01
50113		5.80	<1	3010	711	8.4	<10	0.90	<5	15.75	6.22	13.15	18.4	44.2	3.8	2.39
50114		3.96	1	3970	579	11.8	10	0.63	14	14.60	5.23	13.45	16.1	37.3	6.3	2.17
50115		6.84	1	3940	759	14.6	10	0.45	25	17.55	6.29	16.30	14.8	45.7	5.4	2.63
50116		4.88	1	2890	503	11.3	10	0.48	24	13.15	4.72	12.10	16.3	33.4	3.8	1.94
50117		5.98	<1	4420	786	14.1	<10	0.59	13	19.40	7.27	16.40	16.2	52.5	3.1	2.75
50118		5.56	<1	5130	735	13.5	<10	0.64	12	18.15	7.05	15.50	16.0	50.9	3.5	2.68
50119		7.06	<1	5360	649	13.1	<10	0.93	8	16.90	6.38	14.65	16.2	46.8	3.6	2.43

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VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50107		328	0.54	<2	39.9	431	<5	13	108.0	93.0	72.4	2	2700	1.8	5.55	46.6
50108		307	0.50	<2	35.0	404	5	14	101.5	80.7	68.5	2	3280	1.6	5.27	43.2
50109		209	0.33	<2	23.9	270	<5	15	67.8	118.0	46.1	1	2710	1.1	3.64	22.4
50110		77.2	0.17	<2	11.2	99.9	<5	13	25.1	136.5	16.85	1	1445	0.7	1.36	22.1
50111		280	0.44	<2	34.7	351	5	20	90.0	117.5	59.6	2	3790	1.5	4.78	27.6
50112		370	0.52	<2	27.3	451	<5	15	117.0	103.5	75.0	3	2410	1.1	5.92	85.1
50113		316	0.42	<2	26.0	352	<5	10	92.6	122.5	56.7	1	1585	1.0	4.65	35.3
50114		236	0.38	<2	33.3	312	6	17	78.2	90.0	53.0	2	2480	1.5	4.42	57.8
50115		324	0.45	<2	36.7	390	7	15	100.0	73.8	64.5	2	2650	1.7	5.37	37.7
50116		210	0.33	<2	30.7	274	6	11	69.7	75.5	47.5	2	1930	1.5	3.87	26.4
50117		331	0.51	<2	33.5	420	<5	15	107.5	98.4	70.3	2	2940	1.5	5.67	39.7
50118		313	0.48	<2	31.1	393	7	16	100.0	78.3	66.5	2	4040	1.3	5.33	37.1
50119		273	0.44	<2	39.0	357	<5	18	89.8	91.6	61.1	2	3770	1.7	4.89	32.3

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North Vancouver BC V7H 0A7
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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50107		0.6	0.66	13.85	119	<1	74.2	3.90	187	132	53.8	10.20	7.61	12.30	2.58	3.26
50108		0.7	0.60	11.35	122	<1	69.4	3.62	172	112	52.6	10.15	7.83	13.05	2.75	2.96
50109		0.8	0.41	7.89	81	<1	46.5	2.31	111	168	54.8	10.90	5.25	9.29	1.90	3.40
50110		0.8	0.18	8.58	30	<1	19.5	1.07	48	85	68.7	12.95	2.24	3.72	0.60	4.61
50111		0.8	0.56	7.74	93	<1	61.3	3.02	135	188	53.3	11.50	6.15	12.30	2.04	3.49
50112		0.7	0.69	19.05	87	1	78.9	3.86	177	142	56.3	10.65	6.11	11.70	2.10	3.55
50113		0.8	0.57	14.05	74	1	64.6	3.17	144	165	59.1	11.85	5.33	9.13	1.78	3.82
50114		0.7	0.47	10.15	88	1	60.3	2.92	139	259	57.0	11.15	6.52	10.75	2.25	3.64
50115		0.6	0.54	8.07	105	1	71.9	3.35	164	224	54.0	10.20	8.22	13.00	2.95	3.40
50116		0.6	0.42	6.38	79	1	53.4	2.48	124	160	59.8	10.85	6.02	9.91	2.03	3.91
50117		0.7	0.63	9.91	112	1	73.7	3.58	166	118	53.3	10.35	7.81	12.80	2.77	3.16
50118		0.6	0.62	8.92	109	1	72.4	3.47	158	128	51.4	10.25	7.46	13.90	2.65	2.82
50119		0.6	0.55	7.79	111	1	63.7	3.14	150	162	53.6	11.10	7.33	11.85	2.57	3.12

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North Vancouver BC V7H 0A7
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VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method / Analyte / Units / LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5
50107		4.69	<0.01	1.02	0.23	1.84	0.32	0.47	1.78	100.0						
50108		4.81	<0.01	1.00	0.23	1.98	0.39	0.53	1.69	100.0						
50109		4.43	<0.01	0.71	0.14	1.42	0.32	0.43	2.00	95.0						
50110		4.49	<0.01	0.25	0.05	0.45	0.17	0.24	1.10	99.6						
50111		5.01	<0.01	0.97	0.17	1.42	0.44	0.55	2.99	100.5	<0.001	<0.005	<0.001	1.1	<5	<0.5
50112		4.63	<0.01	0.72	0.21	1.68	0.28	0.42	2.99	101.5						
50113		5.27	<0.01	0.65	0.18	1.39	0.19	0.35	1.19	100.0						
50114		4.66	<0.01	0.90	0.18	1.68	0.32	0.48	0.80	100.5						
50115		4.14	<0.01	1.08	0.22	2.22	0.35	0.48	0.70	101.0						
50116		3.97	<0.01	0.81	0.16	1.52	0.24	0.34	1.30	101.0						
50117		4.77	<0.01	1.02	0.22	2.17	0.35	0.51	0.40	99.6	<0.001	<0.005	<0.001	0.5	<5	<0.5
50118		4.87	<0.01	0.99	0.21	2.01	0.47	0.58	1.80	99.4						
50119		5.09	<0.01	1.18	0.20	1.78	0.45	0.61	0.30	99.2						

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VANCOUVER BC V6C 2T5

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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method Analyte Units LOR	ME-AQ81 Co ppm 1	ME-AQ81 Cu ppm 1	ME-AQ81 Hg ppm 1	ME-AQ81 Mo ppm 1	ME-AQ81 Ni ppm 1	ME-AQ81 Pb ppm 2	ME-AQ81 Zn ppm 2
50107								
50108								
50109								
50110								
50111		5	69	<1	<1	5	12	14
50112								
50113								
50114								
50115								
50116								
50117		3	12	<1	1	1	10	22
50118								
50119								

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Finalized Date: 15- SEP- 2010
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CERTIFICATE VA10121247

Project: Eden Lake

P.O. No.:

This report is for 12 Rock samples submitted to our lab in Vancouver, BC, Canada on 7- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

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Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS VA10121247

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	ME-MS81 Ag ppm 1	ME-MS81 Ba ppm 0.5	ME-MS81 Ce ppm 0.5	ME-MS81 Co ppm 0.5	ME-MS81 Cr ppm 10	ME-MS81 Cs ppm 0.01	ME-MS81 Cu ppm 5	ME-MS81 Dy ppm 0.05	ME-MS81 Er ppm 0.03	ME-MS81 Eu ppm 0.03	ME-MS81 Ga ppm 0.1	ME-MS81 Gd ppm 0.05	ME-MS81 Hf ppm 0.2	ME-MS81 Ho ppm 0.01
50140		6.92	<1	4590	627	11.1	10	0.44	12	18.25	6.52	15.65	15.2	49.1	5.4	2.53
50141		7.46	<1	4290	656	12.5	10	0.66	16	19.00	6.72	16.35	16.7	50.9	2.3	2.64
50142		8.34	<1	3420	550	11.1	10	0.57	6	16.90	5.95	14.40	16.1	45.0	4.7	2.29
50143		2.46	<1	3590	627	10.8	<10	0.60	<5	16.95	6.14	14.50	17.5	46.6	3.1	2.31
50144		4.42	<1	1660	120.5	1.6	10	0.88	6	4.23	1.56	3.35	22.3	10.30	6.2	0.57
50145		5.24	<1	4800	621	11.3	10	0.68	12	17.75	6.39	15.10	16.0	48.2	1.3	2.43
50146		11.80	<1	5000	603	10.9	<10	0.73	15	16.15	5.88	14.00	16.8	44.2	2.5	2.26
50147		5.32	1	2850	398	6.5	10	1.00	13	10.00	3.85	8.27	18.4	26.9	4.7	1.51
50148		5.52	1	1840	224	4.3	10	0.85	9	5.66	2.22	4.62	20.5	15.15	5.7	0.88
50149		5.76	1	4280	762	16.4	10	0.98	40	17.85	6.92	14.95	15.7	48.8	7.9	2.71
50150		3.72	<1	727	17.3	<0.5	10	1.00	8	0.62	0.35	0.37	20.4	1.20	3.2	0.11
50151		3.44	1	4670	859	15.0	10	0.86	11	19.75	7.93	16.40	15.7	54.2	7.6	3.09

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CERTIFICATE OF ANALYSIS VA10121247

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50140		248	0.45	<2	38.8	320	<5	185	78.5	87.4	57.9	2	2710	1.6	4.94	46.4
50141		259	0.48	<2	38.0	343	<5	320	82.9	88.1	61.8	2	2710	1.9	5.22	33.0
50142		211	0.42	<2	40.3	302	<5	33	71.9	85.4	55.3	2	2160	1.9	4.62	26.3
50143		252	0.43	<2	36.3	317	<5	53	79.4	83.6	56.5	2	2110	1.6	4.65	26.0
50144		43.7	0.16	<2	20.7	69.2	<5	15	16.40	112.0	12.95	1	657	0.6	1.08	7.05
50145		250	0.45	<2	30.9	327	5	36	79.7	88.7	57.4	2	2830	1.7	4.89	40.5
50146		246	0.43	<2	28.7	314	<5	20	76.3	102.0	55.1	2	2690	1.5	4.49	33.2
50147		161.0	0.28	<2	26.7	217	5	24	56.3	111.0	36.3	1	1235	1.0	2.75	25.3
50148		97.0	0.19	<2	16.1	119.5	<5	12	31.1	107.0	19.65	1	1040	0.9	1.53	15.80
50149		321	0.46	<2	38.1	397	8	30	102.0	77.8	65.0	3	3060	1.7	4.92	38.8
50150		7.6	0.05	<2	5.4	8.5	<5	12	2.26	141.5	1.47	1	307	0.5	0.13	5.42
50151		362	0.55	<2	39.0	446	7	27	115.5	94.8	72.5	2	2660	1.7	5.39	50.0

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CERTIFICATE OF ANALYSIS VA10121247

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50140		0.7	0.56	8.78	89	<1	61.6	3.34	334	221	56.7	9.96	7.14	10.30	2.56	3.38
50141		0.7	0.57	9.43	98	<1	63.4	3.41	176	104	54.6	10.15	7.49	11.00	2.71	3.53
50142		0.6	0.53	7.53	89	<1	57.6	3.14	154	196	57.9	10.10	6.68	9.68	2.38	3.60
50143		0.6	0.54	6.90	84	1	57.5	3.13	168	121	57.2	10.70	6.66	10.00	2.36	4.01
50144		0.8	0.16	3.47	15	1	13.7	1.02	70	358	69.1	14.75	2.04	1.82	0.39	5.35
50145		0.7	0.57	8.42	94	<1	61.1	3.28	151	60	55.2	10.60	6.94	10.55	2.55	3.66
50146		0.7	0.54	9.42	87	<1	57.4	3.11	137	116	55.0	11.25	6.38	9.93	2.35	3.57
50147		0.9	0.34	7.55	46	1	36.2	1.95	104	197	61.9	13.35	3.90	5.41	1.21	4.35
50148		0.8	0.21	6.72	32	1	23.4	1.23	70	194	68.3	12.55	2.85	3.68	0.87	4.70
50149		0.7	0.56	11.10	115	1	69.1	3.27	166	323	52.8	9.70	8.11	12.15	3.08	3.07
50150		0.9	0.05	3.28	<5	1	4.1	0.32	22	77	74.1	13.15	1.17	0.68	0.08	5.03
50151		0.7	0.68	15.10	107	1	79.8	4.03	193	324	53.1	9.33	7.82	12.80	2.98	3.06

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Sample Description	Method	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	OA-GRA05	TOT-ICP06
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total
	Units	%	%	%	%	%	%	%	%	%
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
50140		4.23	<0.01	1.13	0.22	1.64	0.33	0.53	0.60	98.7
50141		4.26	<0.01	1.19	0.23	1.76	0.34	0.49	-0.10	97.7
50142		4.20	<0.01	1.16	0.20	1.50	0.26	0.39	-0.10	98.0
50143		4.27	<0.01	0.97	0.21	1.58	0.26	0.41	1.60	100.0
50144		5.43	<0.01	0.29	0.07	0.08	0.08	0.19	0.10	99.7
50145		4.50	<0.01	1.13	0.21	1.71	0.35	0.55	0.60	98.6
50146		5.06	<0.01	0.93	0.19	1.64	0.33	0.57	0.10	97.3
50147		5.77	<0.01	0.50	0.12	0.79	0.16	0.34	0.89	98.7
50148		4.43	<0.01	0.36	0.08	0.59	0.13	0.21	0.10	98.9
50149		4.20	<0.01	1.13	0.23	2.07	0.39	0.50	0.60	98.0
50150		4.32	<0.01	0.05	0.02	0.01	0.04	0.08	0.10	98.8
50151		4.30	<0.01	0.99	0.24	2.13	0.33	0.54	0.30	97.9

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

CERTIFICATE VA10133018

Project: Eden Lake

P.O. No.:

This report is for 43 Rock samples submitted to our lab in Vancouver, BC, Canada on 17- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% <2mm
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME- AQ81	Base Metals by Aqua Regia dig.	ICP- AES
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50059		3.34	<1	1480	436	3.6	<10	0.49	<5	15.30	6.41	10.40	12.9	34.7	3.1	2.46
50095		1.88	<1	5770	445	10.1	10	0.62	10	14.05	5.17	10.50	15.6	34.5	4.2	2.06
50096		3.28	<1	837	1380	35.6	10	0.19	71	28.6	10.45	22.6	16.3	80.4	3.2	4.13
50097		2.60	<1	1155	113.0	2.2	20	1.64	<5	3.55	1.57	1.79	21.0	6.81	11.2	0.59
50098		4.96	<1	1055	168.5	4.2	20	1.77	17	3.49	1.70	1.88	18.5	7.72	6.0	0.62
50099		3.00	<1	1210	112.0	2.1	30	1.63	6	3.45	1.56	1.74	20.0	6.47	11.7	0.60
50100		4.86	<1	936	142.5	3.6	20	1.43	5	3.15	1.61	1.67	19.2	6.40	5.6	0.56
50101		3.08	<1	1075	97.5	2.1	10	1.54	<5	3.25	1.47	1.62	20.6	6.09	10.0	0.56
50102		3.86	<1	1110	104.5	2.1	20	1.51	<5	3.20	1.54	1.66	20.0	6.02	12.0	0.55
50103		2.38	<1	2230	285	3.5	10	0.91	<5	10.50	3.74	7.66	21.2	24.6	7.6	1.52
50104		4.38	<1	1010	49.5	12.3	30	1.11	<5	2.24	1.25	1.07	19.0	3.16	2.7	0.43
50105		2.90	<1	716	93.7	1.7	20	1.64	<5	2.21	1.25	1.15	21.3	4.15	4.2	0.42
50106		2.28	<1	618	33.0	3.3	20	3.09	<5	1.37	0.86	0.46	18.8	1.79	3.4	0.27
50120		0.58	<1	2110	>10000	2.8	10	0.74	<5	18.55	3.80	37.2	49.3	43.1	2.9	2.33
50121		2.80	<1	6610	>10000	3.1	<10	0.42	<5	24.2	4.75	49.9	61.1	52.3	3.0	3.06
50122		0.52	<1	1010	86.7	1.4	10	0.75	<5	2.72	1.13	1.73	24.6	5.73	8.7	0.41
50123		2.18	<1	2670	273	7.8	10	0.59	19	5.98	2.57	4.41	22.1	14.30	5.6	0.99
50124		1.62	<1	2610	201	1.9	10	1.30	14	4.10	1.71	2.84	22.0	9.74	7.4	0.65
50125		2.48	<1	1470	79.6	15.3	40	1.04	66	3.55	1.65	2.06	19.0	6.46	4.1	0.59
50126		2.66	<1	3570	642	3.3	<10	0.75	24	13.05	5.38	9.86	13.2	33.6	3.1	2.04
50127		1.14	<1	1880	1495	8.8	<10	0.69	<5	33.4	12.70	25.7	19.3	87.8	5.5	4.95
50128		1.10	<1	2740	238	10.6	20	2.20	18	5.58	2.37	4.04	21.9	13.35	7.1	0.90
50129		1.54	<1	4800	722	13.8	10	0.62	10	18.15	6.45	14.50	17.0	47.7	2.9	2.68
50130		1.36	<1	1330	1825	20.1	10	0.36	<5	43.3	15.50	34.4	17.5	117.5	5.6	6.30
50131		0.48	<1	72.3	56.1	3.0	<10	0.25	14	6.02	4.88	2.39	13.7	7.96	32.5	1.24
50132		2.58	<1	1075	98.4	1.9	10	1.51	<5	3.04	1.33	1.54	20.2	5.77	9.3	0.51
50152		7.50	<1	5910	761	12.9	10	0.61	19	18.75	6.73	15.40	13.2	50.2	3.2	2.75
50153		6.46	<1	5060	737	13.2	20	0.51	11	19.25	6.97	15.55	14.3	50.5	5.6	2.77
50154		8.22	<1	5130	778	15.4	10	0.39	26	19.90	6.91	16.10	14.0	52.3	5.0	2.93
50155		4.22	<1	5300	633	11.5	10	0.42	19	16.50	5.83	13.25	14.3	43.6	4.4	2.37
50156		6.74	<1	5700	695	13.5	10	0.40	21	18.15	6.35	14.85	13.5	47.6	5.1	2.63
50157		7.22	<1	3820	596	11.1	10	0.50	5	15.35	5.44	12.45	15.2	40.5	4.6	2.24
50158		7.72	<1	4740	695	14.0	10	0.61	6	18.75	6.88	16.35	15.2	52.6	1.8	2.79
50159		8.82	<1	4770	503	10.1	10	0.51	9	13.60	5.08	11.85	15.0	37.7	4.0	2.04
50160		2.68	<1	3120	363	16.9	20	1.54	9	7.97	3.24	6.88	21.4	22.4	6.7	1.21
50161		3.48	<1	3250	398	10.1	10	0.79	11	10.45	4.50	8.42	22.4	27.0	6.8	1.69
50162		2.36	<1	4230	870	15.5	10	0.67	<5	21.0	8.10	18.30	16.8	59.2	2.2	3.17
50163		0.98	<1	4330	838	14.3	10	1.22	<5	19.50	7.46	17.55	16.5	57.6	1.8	2.88
50164		8.56	<1	5400	653	13.1	10	0.51	15	17.50	6.53	15.25	14.9	48.3	3.3	2.63
50165		9.90	1	5930	646	13.9	10	0.69	16	17.20	6.45	15.20	17.1	47.9	1.9	2.57

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50059		175.5	0.65	<2	8.3	253	<5	28	60.4	65.6	46.5	1	4920	0.4	3.83	9.98
50095		179.0	0.37	<2	31.3	259	5	24	62.9	107.0	47.9	3	4180	1.6	3.67	22.6
50096		644	0.87	<2	14.7	651	20	26	173.0	13.7	107.5	5	2260	0.7	7.98	45.6
50097		53.1	0.17	<2	12.4	47.7	5	45	13.40	160.5	8.66	2	424	0.9	0.76	71.3
50098		87.8	0.20	<2	7.8	65.6	7	20	18.80	121.0	9.99	4	452	0.5	0.83	13.55
50099		53.1	0.17	<2	11.6	45.8	<5	44	12.95	166.0	8.53	3	424	0.9	0.78	56.3
50100		72.2	0.19	<2	9.5	55.9	<5	22	16.15	127.0	8.60	3	510	0.5	0.72	14.80
50101		46.2	0.16	<2	11.4	41.5	<5	42	11.60	147.5	7.86	3	398	0.8	0.74	55.4
50102		48.7	0.17	<2	11.0	43.9	<5	49	12.40	149.5	8.05	3	392	0.8	0.74	61.5
50103		90.9	0.29	<2	16.0	188.0	<5	24	43.7	148.0	36.4	3	1210	0.5	2.74	17.35
50104		23.7	0.18	<2	4.6	21.2	18	27	5.72	68.5	4.01	2	1035	0.2	0.44	5.57
50105		49.3	0.18	<2	8.7	33.2	<5	27	9.63	114.0	5.55	3	547	0.6	0.50	16.35
50106		17.0	0.16	<2	8.1	12.4	6	21	3.67	126.0	2.15	2	302	0.8	0.25	13.60
50120		8360	0.35	<2	13.9	3120	<5	47	>1000	59.7	243	1	4710	0.8	4.56	253
50121		>10000	0.36	<2	26.1	4340	<5	70	>1000	59.2	329	2	6270	1.5	6.11	384
50122		38.5	0.17	<2	22.6	46.4	<5	9	11.95	110.0	8.23	2	243	1.3	0.66	128.5
50123		128.5	0.23	<2	14.5	121.5	<5	40	33.1	68.9	19.65	1	3040	0.7	1.55	15.85
50124		93.4	0.18	<2	10.9	82.0	<5	22	23.1	134.0	13.40	2	905	0.6	1.07	24.4
50125		25.4	0.24	<2	10.0	48.1	13	24	11.60	60.0	9.48	2	1840	0.4	0.81	7.04
50126		319	0.38	<2	3.0	291	<5	70	77.9	76.7	46.0	1	8200	0.1	3.47	8.48
50127		605	0.80	<2	55.0	752	<5	18	195.5	91.2	124.5	3	1265	3.0	9.05	80.7
50128		99.4	0.22	<2	12.6	115.0	5	31	31.0	85.0	19.05	1	2840	0.6	1.44	11.05
50129		294	0.46	<2	31.3	396	5	18	98.6	99.1	69.4	2	2350	1.4	4.96	33.8
50130		752	1.04	<2	55.8	988	9	10	248	34.6	168.0	4	1500	3.0	12.05	96.6
50131		17.8	4.84	<2	2.4	42.7	<5	57	9.41	6.5	10.55	23	95.6	0.2	1.11	33.2
50132		46.5	0.15	<2	10.4	41.4	<5	39	11.55	149.5	7.75	2	396	0.8	0.69	50.5
50152		332	0.45	<2	32.6	414	<5	19	103.0	71.3	73.4	2	4120	1.7	5.18	26.0
50153		309	0.48	<2	31.0	408	10	21	101.5	81.0	72.1	2	3120	1.5	5.18	30.6
50154		334	0.46	<2	35.9	424	8	17	106.0	72.3	74.4	3	3200	1.7	5.48	30.3
50155		265	0.39	<2	34.5	352	6	14	86.9	76.7	63.2	2	3080	1.8	4.54	23.6
50156		298	0.44	<2	37.1	388	6	13	95.7	59.6	68.6	2	3550	1.9	5.00	27.4
50157		246	0.41	<2	28.5	330	5	12	81.8	74.7	58.2	2	2290	1.5	4.24	28.6
50158		288	0.49	<2	37.0	416	7	15	104.5	77.1	69.9	2	3310	1.9	5.58	32.1
50159		240	0.36	<2	28.0	300	8	14	75.8	89.9	50.0	2	3330	1.4	4.01	24.0
50160		186.5	0.26	<2	22.3	188.5	21	25	50.4	80.4	30.1	2	2830	1.0	2.36	10.90
50161		195.5	0.32	<2	20.3	221	<5	31	58.2	43.5	35.7	2	4200	1.3	2.93	33.4
50162		380	0.55	<2	41.4	485	5	26	124.5	78.8	79.7	2	3090	2.1	6.29	44.8
50163		360	0.51	<2	37.8	480	6	20	123.5	73.1	78.6	2	2970	2.2	5.98	38.5
50164		271	0.44	<2	37.5	392	6	17	97.6	85.2	65.3	3	3750	1.9	5.27	27.8
50165		265	0.46	<2	41.1	389	7	16	97.4	93.1	66.7	2	3650	2.2	5.25	30.5

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North Vancouver BC V7H 0A7
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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- MS81 Tl ppm 0.5	ME- MS81 Tm ppm 0.01	ME- MS81 U ppm 0.05	ME- MS81 V ppm 5	ME- MS81 W ppm 1	ME- MS81 Y ppm 0.5	ME- MS81 Yb ppm 0.03	ME- MS81 Zn ppm 5	ME- MS81 Zr ppm 2	ME- ICP06 SiO2 % 0.01	ME- ICP06 Al2O3 % 0.01	ME- ICP06 Fe2O3 % 0.01	ME- ICP06 CaO % 0.01	ME- ICP06 MgO % 0.01	ME- ICP06 Na2O % 0.01
50059		<0.5	0.64	3.64	41	<1	67.6	4.48	132	122	33.9	7.11	3.77	28.6	1.17	2.36
50095		0.9	0.47	7.15	90	1	55.5	2.96	135	167	57.0	13.40	6.02	6.97	1.99	3.48
50096		<0.5	0.94	7.56	185	1	111.0	5.99	270	160	41.5	3.43	13.95	23.7	5.01	2.23
50097		1.2	0.21	8.13	21	<1	18.1	1.32	99	435	71.2	13.70	2.46	0.97	0.32	4.29
50098		0.9	0.20	5.89	32	1	17.0	1.40	57	253	70.1	13.35	2.94	1.92	0.70	3.92
50099		1.3	0.18	8.89	17	<1	17.7	1.27	97	471	70.6	13.45	2.40	1.03	0.31	4.03
50100		0.8	0.19	6.42	22	<1	15.8	1.34	64	226	70.5	13.95	2.47	1.64	0.59	4.61
50101		1.0	0.18	7.90	15	<1	16.9	1.15	91	401	71.0	13.95	2.31	1.01	0.33	4.44
50102		1.0	0.17	9.64	18	<1	17.1	1.23	103	480	72.8	13.70	2.51	0.96	0.31	4.22
50103		1.0	0.32	5.19	26	<1	36.7	2.21	115	433	65.1	15.40	3.03	2.91	0.77	4.69
50104		0.5	0.17	8.39	71	1	12.1	1.22	88	102	65.0	15.85	4.63	3.90	1.72	5.17
50105		0.7	0.15	8.47	10	1	12.9	1.09	44	154	71.3	14.05	1.65	1.06	0.32	4.65
50106		0.7	0.13	6.48	20	<1	8.4	1.00	48	110	72.0	13.85	1.87	1.30	0.55	3.60
50120		<0.5	0.44	14.55	36	<1	55.4	3.06	82	116	53.1	16.85	3.40	7.76	0.24	5.47
50121		<0.5	0.57	15.10	54	<1	67.8	3.66	111	129	51.5	17.10	4.77	7.22	0.21	4.66
50122		0.6	0.15	14.40	11	<1	10.9	1.08	70	435	72.6	13.85	1.66	1.00	0.37	5.32
50123		0.5	0.28	10.20	55	<1	28.7	1.73	116	291	59.1	17.40	4.53	4.31	1.39	6.33
50124		0.9	0.18	13.45	26	<1	18.7	1.21	67	378	65.6	16.45	2.51	2.02	0.57	6.00
50125		0.5	0.19	3.23	91	<1	15.2	1.53	114	170	60.6	14.90	5.41	5.06	2.11	6.26
50126		<0.5	0.51	2.08	6	<1	59.2	3.03	63	161	36.2	10.65	0.96	24.5	0.18	3.15
50127		0.7	1.12	26.1	80	1	132.5	6.82	210	181	57.7	11.30	6.24	9.41	2.02	4.08
50128		0.7	0.25	5.39	73	<1	25.5	1.70	156	399	59.0	18.25	5.10	3.93	1.80	6.61
50129		0.6	0.57	9.13	90	<1	69.9	3.56	203	131	56.4	11.40	7.14	10.50	2.46	3.72
50130		<0.5	1.33	19.90	177	1	167.5	8.12	313	272	46.8	5.12	12.45	17.55	4.10	2.58
50131		<0.5	1.17	29.3	134	<1	41.8	17.30	883	471	53.3	1.04	33.0	9.97	0.16	1.33
50132		1.1	0.17	9.48	14	<1	16.0	1.11	89	365	73.7	13.80	2.22	0.95	0.29	4.43
50152		0.6	0.57	5.66	104	<1	74.3	3.50	145	150	48.5	9.71	7.09	16.65	2.67	2.64
50153		0.6	0.60	8.58	102	<1	73.8	3.72	174	248	52.5	10.15	7.55	13.70	2.86	3.07
50154		0.6	0.59	7.81	114	<1	76.7	3.69	172	224	51.1	9.54	8.21	14.45	3.11	2.91
50155		0.5	0.48	5.62	93	<1	62.8	3.03	146	191	54.3	11.15	6.61	11.75	2.37	3.12
50156		0.5	0.54	6.06	108	<1	67.9	3.41	156	226	51.5	10.20	7.55	14.05	2.76	2.73
50157		0.5	0.48	8.73	89	<1	58.3	3.01	152	200	55.9	10.05	6.87	11.65	2.47	3.20
50158		0.5	0.61	7.87	107	1	75.2	3.49	168	76	51.6	9.62	7.12	13.65	2.58	3.03
50159		0.6	0.45	5.73	84	1	55.7	2.55	128	143	54.8	11.05	5.66	11.10	1.99	3.33
50160		0.7	0.32	3.28	111	1	34.9	1.90	190	275	53.9	15.50	7.32	5.75	3.16	4.49
50161		<0.5	0.44	9.11	87	1	50.0	2.52	152	331	56.6	15.75	5.36	6.84	1.62	6.57
50162		0.6	0.73	13.90	115	1	91.2	4.14	219	109	52.6	9.40	8.16	14.20	3.18	3.53
50163		0.5	0.64	8.80	117	1	79.0	3.69	174	73	52.0	9.37	7.58	14.40	2.95	3.37
50164		0.6	0.58	7.25	109	1	70.1	3.35	163	107	52.4	10.50	7.14	12.60	2.67	3.26
50165		0.6	0.57	8.17	109	1	69.9	3.31	169	76	53.7	10.70	6.91	10.80	2.53	3.27

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method / Analyte / Units / LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1
50059		3.12	<0.01	0.08	0.25	0.96	0.60	0.18	19.55	101.5						
50095		5.71	<0.01	0.98	0.16	1.06	0.50	0.69	1.40	99.4						
50096		0.63	<0.01	0.51	0.36	2.96	0.27	0.09	5.05	99.7						
50097		4.48	<0.01	0.26	0.04	0.05	0.05	0.14	0.80	98.8						
50098		4.53	<0.01	0.37	0.05	0.15	0.05	0.13	0.00	98.2						
50099		4.71	<0.01	0.26	0.04	0.06	0.05	0.15	0.30	97.4						
50100		4.08	<0.01	0.37	0.05	0.09	0.06	0.11	0.30	98.8						
50101		4.39	<0.01	0.26	0.04	0.06	0.05	0.14	0.60	98.6						
50102		4.44	<0.01	0.26	0.04	0.07	0.05	0.14	0.60	100.0						
50103		5.73	<0.01	0.49	0.10	0.39	0.15	0.28	0.30	99.3						
50104		2.34	<0.01	0.39	0.09	0.13	0.12	0.12	1.68	101.0						
50105		3.26	<0.01	0.16	0.04	0.05	0.06	0.09	0.40	97.1						
50106		4.40	<0.01	0.22	0.04	0.08	0.04	0.08	0.70	98.7						
50120		2.93	<0.01	0.27	0.11	0.48	0.59	0.25	4.79	96.2						
50121		3.40	<0.01	0.54	0.13	0.35	0.78	0.79	4.98	96.4						
50122		4.07	<0.01	0.18	0.07	0.04	0.03	0.13	-0.20	99.1						
50123		3.43	<0.01	0.66	0.08	0.42	0.38	0.33	-1.10	97.3						
50124		4.94	<0.01	0.38	0.04	0.14	0.11	0.32	0.70	99.8						
50125		2.92	0.01	0.40	0.12	0.12	0.23	0.18	0.60	98.9	<0.5	<5	<0.5	9	70	<1
50126		4.07	<0.01	0.03	0.08	0.50	1.03	0.43	19.00	101.0						
50127		4.49	<0.01	1.25	0.23	2.12	0.16	0.23	0.30	99.5						
50128		3.16	<0.01	0.90	0.08	0.50	0.36	0.34	1.00	101.0						
50129		4.58	<0.01	0.89	0.22	2.00	0.30	0.59	0.30	100.5						
50130		1.92	<0.01	1.54	0.41	3.16	0.19	0.16	0.40	96.4						
50131		0.16	<0.01	0.12	0.87	0.02	0.01	0.01	0.30	100.5						
50132		4.45	<0.01	0.24	0.04	0.06	0.05	0.13	-0.20	100.0						
50152		4.38	<0.01	1.04	0.20	2.31	0.52	0.72	4.66	101.0						
50153		4.31	<0.01	0.91	0.22	2.12	0.41	0.65	2.39	101.0						
50154		4.04	<0.01	1.15	0.22	2.39	0.41	0.64	2.17	100.5						
50155		4.90	<0.01	1.01	0.19	1.80	0.40	0.68	1.78	100.0						
50156		4.64	<0.01	1.14	0.21	2.17	0.45	0.70	2.06	100.0						
50157		3.95	<0.01	0.90	0.19	1.96	0.30	0.49	1.69	99.6						
50158		4.17	<0.01	1.01	0.20	2.07	0.39	0.57	2.57	98.6						
50159		4.84	<0.01	0.78	0.16	1.50	0.40	0.59	2.80	99.0						
50160		5.20	<0.01	1.12	0.11	1.38	0.34	0.37	1.09	99.7						
50161		2.46	<0.01	0.99	0.10	0.80	0.52	0.39	1.48	99.5						
50162		3.45	<0.01	1.10	0.25	2.60	0.38	0.51	1.19	100.5						
50163		3.68	<0.01	1.04	0.23	2.18	0.37	0.52	1.98	99.7						
50164		4.75	<0.01	1.05	0.20	1.88	0.47	0.66	1.66	99.2						
50165		4.77	<0.01	1.08	0.19	1.81	0.41	0.67	0.30	97.1						

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001
50059								
50095								
50096								
50097								
50098								
50099								
50100								
50101								
50102								
50103								
50104								
50105								
50106								
50120								
50121								
50122								
50123								
50124								
50125		<1	12	14	28	<0.001	<0.005	0.001
50126								
50127								
50128								
50129								
50130								
50131								
50132								
50152								
50153								
50154								
50155								
50156								
50157								
50158								
50159								
50160								
50161								
50162								
50163								
50164								
50165								

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Finalized Date: 12- OCT- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50166		6.36	<1	5570	564	12.8	10	0.63	13	15.80	5.62	13.65	16.1	43.2	4.4	2.29
50167		4.00	<1	4930	696	13.3	10	0.59	9	18.45	6.77	16.05	16.3	51.1	1.5	2.72
50168		8.46	<1	5400	618	13.2	10	0.45	25	17.50	6.51	15.20	15.3	47.7	4.0	2.61

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Finalized Date: 12- OCT- 2010
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CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50166		253	0.40	<2	44.3	352	7	14	87.2	87.5	60.1	2	3430	2.2	4.61	27.5
50167		282	0.48	<2	35.9	422	6	16	104.0	82.6	71.2	2	3170	1.8	5.53	30.6
50168		272	0.45	<2	40.6	389	7	18	97.5	96.9	66.7	2	3020	2.0	5.24	27.8

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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50166		0.6	0.49	6.34	100	1	62.6	2.93	153	160	55.8	11.50	6.60	9.78	2.39	3.39
50167		0.6	0.58	7.64	106	1	73.6	3.38	170	67	54.0	10.80	7.22	11.15	2.76	3.34
50168		0.7	0.57	7.45	104	1	69.5	3.18	166	146	55.4	11.35	6.77	10.55	2.43	3.48

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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1
50166		5.25	<0.01	1.14	0.18	1.58	0.42	0.67	-0.20	98.5						
50167		4.89	<0.01	0.97	0.21	2.21	0.39	0.60	-0.10	98.4						
50168		5.20	<0.01	1.11	0.20	1.64	0.38	0.66	0.79	100.0						

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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method	ME- AQ81	ME- AQ81	ME- AQ81	ME- AQ81	PGM- ICP23	PGM- ICP23	PGM- ICP23
	Analyte	Mo	Ni	Pb	Zn	Au	Pt	Pd
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	1	1	2	2	0.001	0.005	0.001
50166								
50167								
50168								

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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

CERTIFICATE VA10136743

Project: Eden Lake

P.O. No.:

This report is for 50 Rock samples submitted to our lab in Vancouver, BC, Canada on 27- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method / Analyte / Units / LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50197		4.30	<1	6090	498	9.2	10	1.27	7	15.25	5.13	11.60	16.7	36.6	5.2	2.11
50198		5.08	<1	5630	559	8.8	10	1.49	8	15.60	5.34	12.00	16.3	39.0	5.6	2.16
50199		4.48	<1	4350	386	8.9	10	0.94	21	12.30	4.15	9.61	17.0	30.1	3.8	1.68
50200		3.30	<1	3430	288	6.0	10	0.88	8	8.90	3.12	6.83	18.9	21.6	3.3	1.26
50201		5.30	<1	5780	573	8.6	<10	0.99	<5	16.70	5.65	13.25	16.6	42.2	4.9	2.29
50202		4.00	<1	6480	415	11.3	10	0.96	28	13.25	4.46	10.40	16.0	32.6	4.4	1.82
50203		4.52	<1	5880	548	14.1	10	0.54	24	14.60	4.97	11.70	15.9	38.3	4.1	2.02
50204		5.82	<1	3750	639	11.8	10	1.44	5	17.70	6.28	13.75	18.7	45.6	7.1	2.54
50205		5.36	<1	4290	697	12.8	10	1.04	7	19.65	6.79	15.10	17.4	50.1	5.8	2.77
50206		5.24	<1	4680	682	13.0	10	1.35	<5	19.70	6.72	15.35	18.6	49.3	6.2	2.75
50207		8.42	<1	1695	188.5	3.6	10	0.85	<5	5.03	1.77	3.94	19.3	12.85	1.9	0.72
50208		5.20	<1	1115	54.5	0.9	20	0.98	<5	0.73	0.34	0.70	18.2	2.14	1.3	0.11
50209		3.46	<1	1980	253	3.1	10	0.74	<5	6.29	2.29	5.25	18.8	15.65	2.2	0.89
50210		5.46	<1	4130	595	13.3	20	0.54	17	16.10	5.95	13.35	18.4	38.0	5.5	2.35
50211		7.40	<1	4350	745	16.1	10	0.50	7	20.00	7.21	16.50	17.8	47.4	7.6	2.85
50212		7.02	<1	4010	585	12.2	10	0.60	5	15.80	5.49	12.70	18.1	37.2	7.3	2.20
50213		6.04	<1	5540	687	13.4	10	0.54	5	18.40	6.52	15.50	16.7	44.6	6.2	2.61
50214		4.40	<1	5310	627	12.8	10	0.60	6	16.25	5.84	14.00	17.0	39.8	5.5	2.31
50215		3.82	<1	2020	244	3.7	10	0.69	<5	6.48	2.24	5.46	19.1	15.55	2.1	0.93
50216		4.30	<1	5240	579	11.1	10	0.72	<5	14.60	5.21	12.45	16.6	36.2	6.5	2.09
50217		5.46	<1	4550	537	9.5	10	0.71	6	13.90	4.98	11.60	18.9	33.5	4.2	2.00
50218		5.28	<1	5090	831	14.4	10	0.66	23	20.7	7.39	17.65	17.2	50.5	5.7	2.94
50219		2.92	<1	1240	116.5	2.2	10	1.74	<5	3.51	1.63	1.89	20.4	6.29	11.8	0.57
50220		5.56	<1	4180	690	10.1	10	0.71	<5	14.65	5.33	12.60	18.6	37.1	5.5	2.06
50221		7.44	<1	4450	799	12.6	<10	0.55	<5	18.55	6.93	15.85	17.6	46.7	5.6	2.67
50222		4.90	<1	4720	649	13.7	10	0.50	<5	18.00	6.35	14.75	19.3	42.3	9.3	2.59
50223		6.16	<1	4280	624	14.1	10	0.43	5	16.75	5.98	13.50	18.2	40.3	8.3	2.37
50224		6.38	<1	4770	626	13.7	10	0.41	20	17.10	6.04	13.80	17.7	40.4	8.2	2.39
50225		4.24	<1	4620	600	11.0	<10	0.90	5	15.85	5.68	13.35	18.8	39.4	6.2	2.27
50226		3.00	<1	5230	831	15.8	10	0.64	20	18.95	6.82	16.45	17.4	48.7	5.0	2.64
50227		3.18	<1	5280	632	14.5	10	0.64	22	16.30	5.63	13.55	16.7	40.0	5.6	2.34
50228		2.58	<1	5720	551	12.5	<10	0.79	54	13.60	4.81	11.40	16.4	33.5	4.3	1.85
50229		3.06	<1	1225	47.4	0.8	10	0.70	<5	1.04	0.41	0.90	17.7	2.65	0.9	0.16
50230		4.54	<1	4570	812	15.1	10	0.44	31	17.10	6.13	14.60	17.1	43.8	4.8	2.45
50231		4.96	<1	5560	730	13.7	10	0.53	9	17.20	6.20	14.65	16.1	43.2	4.9	2.43
50232		4.86	<1	4520	632	11.6	10	0.76	<5	15.35	5.60	13.05	18.3	39.4	4.8	2.18
50233		3.80	<1	3190	736	11.6	<10	0.83	<5	17.40	6.56	14.85	19.1	45.0	5.9	2.55
50234		4.98	<1	4630	605	10.3	<10	0.80	<5	14.95	5.49	12.65	17.8	38.4	5.4	2.13
50235		3.30	<1	4870	717	12.9	<10	0.58	<5	16.85	6.06	14.75	17.0	43.6	5.4	2.41
50236		2.90	<1	1180	112.5	2.2	20	1.70	<5	3.62	1.60	1.93	20.2	6.55	10.8	0.56

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50197		192.0	0.37	<2	35.8	287	5	20	71.8	105.5	51.0	2	3530	1.8	3.80	20.1
50198		232	0.41	<2	35.8	307	<5	21	77.1	104.5	52.5	2	3520	1.8	4.00	22.2
50199		151.0	0.31	<2	31.2	226	7	16	55.8	117.0	40.2	2	2340	1.6	3.15	12.80
50200		110.0	0.25	<2	23.1	166.0	<5	12	41.1	118.0	28.5	2	1560	1.2	2.26	30.2
50201		235	0.41	<2	36.2	328	<5	15	82.1	106.0	57.5	2	3040	1.8	4.30	24.8
50202		160.0	0.32	<2	33.3	250	<5	16	60.5	101.5	43.9	2	4170	1.8	3.39	15.70
50203		230	0.34	<2	38.4	301	<5	18	75.3	96.5	51.3	2	4450	2.0	3.81	17.55
50204		262	0.53	<2	38.6	355	5	14	89.0	100.0	61.0	2	1945	1.9	4.51	39.7
50205		293	0.55	<2	45.4	384	<5	12	96.6	93.8	64.8	2	2140	2.2	5.01	36.7
50206		278	0.52	<2	42.1	380	<5	14	95.8	106.5	65.7	2	2090	2.1	5.02	36.7
50207		76.7	0.16	<2	14.2	103.0	<5	10	26.1	99.5	17.80	1	767	0.8	1.30	24.0
50208		31.3	0.04	<2	2.2	20.1	<5	9	5.93	108.0	2.94	<1	504	0.2	0.20	6.45
50209		101.0	0.22	<2	13.5	142.0	<5	10	35.3	109.5	23.8	1	805	0.7	1.68	17.15
50210		234	0.52	<2	33.5	339	13	15	83.8	85.5	58.1	2	2390	1.7	4.20	28.9
50211		311	0.59	<2	43.4	424	8	13	105.0	70.7	72.7	2	2900	2.2	5.15	45.9
50212		239	0.46	<2	36.2	329	<5	13	81.3	87.5	55.9	2	2480	1.8	4.06	67.9
50213		284	0.50	<2	42.9	391	<5	15	96.4	75.5	66.5	2	3610	2.1	4.82	32.7
50214		258	0.47	<2	38.6	362	5	16	88.4	86.9	61.7	2	3340	1.9	4.22	29.1
50215		95.2	0.18	<2	19.0	138.0	<5	7	34.0	89.3	23.8	1	1040	0.8	1.63	10.80
50216		240	0.41	<2	35.6	324	<5	17	80.0	91.6	55.1	2	3310	1.8	3.89	29.1
50217		216	0.38	<2	34.3	299	<5	18	73.8	101.5	50.5	2	2400	1.6	3.60	23.2
50218		348	0.53	<2	40.2	464	<5	21	114.5	87.5	77.7	2	3360	2.0	5.44	37.2
50219		55.1	0.18	<2	11.4	49.7	<5	42	13.70	157.5	8.66	2	437	0.9	0.77	62.3
50220		326	0.42	<2	36.8	346	<5	14	89.6	98.2	55.5	2	2530	1.8	3.92	37.3
50221		349	0.52	<2	36.1	422	5	15	107.5	87.0	68.6	2	3460	1.7	5.00	43.9
50222		265	0.51	<2	45.6	374	8	14	91.4	88.9	63.8	2	2580	2.3	4.63	36.9
50223		255	0.50	<2	41.3	346	12	14	85.8	89.8	58.9	2	2700	2.0	4.28	38.3
50224		256	0.48	<2	43.0	348	5	14	85.8	86.9	60.2	2	2790	2.1	4.32	40.7
50225		248	0.45	<2	36.7	336	<5	23	82.6	90.1	58.1	2	2750	1.7	4.22	34.6
50226		388	0.50	<2	35.7	425	6	22	109.0	68.0	69.5	2	3600	1.8	5.04	35.8
50227		278	0.44	<2	30.9	342	8	25	85.2	72.5	58.0	2	4030	1.6	4.19	26.9
50228		238	0.36	<2	28.2	288	6	28	72.9	90.0	47.4	2	3860	1.4	3.53	21.1
50229		22.4	0.04	<2	3.3	21.8	<5	9	5.57	106.0	3.55	<1	462	0.4	0.26	4.19
50230		392	0.45	<2	30.3	379	5	26	100.5	74.1	60.3	2	3520	1.5	4.55	40.1
50231		330	0.45	<2	32.3	376	<5	22	96.3	66.7	62.4	2	3860	1.6	4.62	30.3
50232		264	0.43	<2	29.9	339	<5	16	85.6	93.7	56.5	1	2610	1.4	4.07	35.6
50233		308	0.52	<2	31.7	387	5	17	99.8	92.6	64.8	2	2530	1.7	4.65	42.9
50234		249	0.41	<2	35.3	326	<5	20	82.1	101.0	54.4	2	2890	1.7	4.04	29.7
50235		314	0.45	<2	41.1	379	<5	18	96.0	86.8	63.1	2	2980	2.1	4.53	29.9
50236		52.7	0.17	<2	11.3	48.2	<5	45	13.70	147.0	8.51	2	439	0.9	0.77	76.1

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North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50197		0.6	0.50	6.52	83	2	54.9	2.80	120	216	55.8	12.30	5.40	8.67	1.79	3.42
50198		0.6	0.53	6.96	82	2	56.6	3.02	118	252	54.1	11.60	5.42	10.35	1.81	3.24
50199		0.6	0.40	5.19	71	2	43.4	2.19	104	148	60.3	12.00	4.64	7.32	1.61	3.79
50200		0.7	0.30	6.12	51	1	31.5	1.88	100	133	62.7	12.60	3.70	5.00	1.14	4.10
50201		0.6	0.54	6.78	81	1	59.2	3.05	129	213	54.6	11.60	5.53	10.50	1.81	3.39
50202		0.6	0.44	4.83	86	1	47.0	2.37	108	183	56.5	12.55	5.52	8.74	1.92	3.35
50203		0.5	0.46	4.96	95	1	52.1	2.70	130	159	54.9	11.55	6.54	10.55	2.26	3.35
50204		0.5	0.63	17.90	94	1	64.9	3.67	187	279	58.3	10.50	6.57	9.96	2.29	3.80
50205		0.5	0.68	13.50	106	1	71.7	4.02	175	253	56.0	10.30	6.74	11.20	2.43	3.47
50206		0.6	0.67	12.60	105	1	69.5	3.80	172	287	56.8	11.10	6.77	10.35	2.40	3.75
50207		0.5	0.17	3.95	28	1	18.2	1.10	73	74	70.0	12.50	2.67	3.06	0.74	4.39
50208		<0.5	0.05	1.68	11	1	3.4	0.31	27	47	73.9	12.55	1.22	0.89	0.18	4.25
50209		0.5	0.24	5.33	32	1	22.4	1.38	84	91	67.8	12.90	2.76	3.17	0.64	4.35
50210		<0.5	0.57	9.69	113	1	59.2	3.40	171	255	54.6	10.25	7.12	11.15	2.67	3.72
50211		<0.5	0.71	17.00	141	1	73.8	4.20	171	331	52.7	9.43	8.42	12.80	3.11	3.14
50212		<0.5	0.56	15.05	112	1	58.8	3.29	148	327	55.2	10.70	6.90	10.50	2.43	3.52
50213		<0.5	0.65	10.85	133	1	67.0	3.68	146	254	52.1	10.20	7.58	12.60	2.78	3.18
50214		<0.5	0.55	9.75	113	1	61.2	3.23	136	239	53.2	10.85	6.80	11.55	2.49	3.52
50215		<0.5	0.22	3.37	38	1	22.2	1.26	58	90	65.8	12.75	2.62	4.11	0.78	4.71
50216		0.5	0.51	8.30	104	1	55.3	3.03	135	289	54.0	11.50	6.24	10.35	2.29	3.39
50217		0.5	0.48	7.28	87	1	50.8	2.72	134	182	57.7	12.10	5.44	8.33	1.94	4.06
50218		<0.5	0.69	10.00	128	1	79.1	4.02	178	247	50.8	9.64	7.99	13.85	2.99	3.40
50219		0.9	0.23	13.35	22	1	17.5	1.36	95	453	72.6	13.40	2.35	1.02	0.35	4.51
50220		0.5	0.51	8.07	97	1	54.0	3.07	142	258	56.7	11.15	5.97	10.40	2.07	3.73
50221		<0.5	0.67	14.00	111	1	71.5	3.86	163	252	51.8	10.20	7.15	13.30	2.53	3.33
50222		0.5	0.65	13.50	121	1	68.7	3.67	170	444	55.9	10.50	7.45	10.85	2.71	3.71
50223		<0.5	0.60	12.50	117	1	63.5	3.51	174	373	54.6	10.50	7.65	11.55	2.79	3.56
50224		<0.5	0.60	12.65	117	1	63.6	3.64	173	355	55.2	10.75	7.45	10.65	2.70	3.62
50225		0.5	0.55	11.95	94	2	59.4	3.21	163	266	55.2	10.65	6.51	11.35	2.35	3.72
50226		<0.5	0.64	8.60	122	1	72.0	3.64	161	219	48.3	9.13	7.95	16.30	3.03	2.96
50227		<0.5	0.53	6.63	106	1	61.2	3.04	147	261	50.4	10.70	7.20	14.10	2.70	3.23
50228		0.5	0.48	6.04	86	1	51.8	2.69	124	194	52.8	11.90	5.94	11.90	2.09	3.46
50229		0.6	0.06	1.23	7	1	4.0	0.37	18	31	75.4	13.55	0.78	0.25	0.07	4.76
50230		<0.5	0.56	8.47	106	1	65.3	3.34	163	212	51.3	10.20	7.22	14.10	2.75	3.46
50231		<0.5	0.62	7.64	104	1	66.5	3.34	160	225	49.9	9.84	7.52	14.95	2.98	3.15
50232		0.5	0.55	9.78	86	1	58.3	3.06	162	211	55.9	11.65	6.46	10.00	2.40	3.96
50233		0.5	0.65	12.95	84	1	68.4	3.55	170	249	52.9	9.93	6.55	13.20	2.36	3.66
50234		0.6	0.53	10.20	79	1	58.3	2.92	145	231	53.6	11.35	5.76	11.55	2.19	3.67
50235		0.6	0.58	8.71	103	2	64.3	3.27	161	236	52.7	10.35	6.98	12.35	2.63	3.56
50236		0.9	0.23	10.35	17	1	17.4	1.27	98	424	71.3	13.30	2.43	1.06	0.36	4.56

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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VANCOUVER BC V6C 2T5

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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001
50197		6.03	<0.01	0.95	0.15	1.02	0.40	0.68	1.09	97.7			
50198		5.75	<0.01	0.83	0.16	1.12	0.41	0.63	2.97	98.4			
50199		5.30	<0.01	0.88	0.13	0.73	0.26	0.50	1.49	99.0			
50200		5.44	<0.01	0.58	0.11	0.43	0.17	0.39	1.10	97.5			
50201		5.67	<0.01	0.77	0.17	1.35	0.35	0.67	3.49	99.9			
50202		6.19	<0.01	0.99	0.13	0.91	0.48	0.73	1.74	99.8			
50203		5.28	<0.01	1.19	0.16	1.06	0.52	0.68	1.66	99.7			
50204		4.38	<0.01	0.88	0.20	1.33	0.22	0.42	0.68	99.5			
50205		4.70	<0.01	1.11	0.20	1.38	0.25	0.48	1.39	99.7			
50206		5.09	<0.01	1.04	0.19	1.51	0.23	0.52	0.80	100.5			
50207		4.90	<0.01	0.30	0.08	0.30	0.08	0.18	0.59	99.8			
50208		5.15	<0.01	0.03	0.03	0.02	0.06	0.12	0.20	98.6			
50209		5.49	<0.01	0.22	0.09	0.31	0.09	0.21	0.60	98.6			
50210		4.46	<0.01	0.77	0.21	1.20	0.27	0.45	1.49	98.4			
50211		4.49	<0.01	1.23	0.22	1.72	0.33	0.47	0.90	99.0			
50212		5.01	<0.01	0.98	0.19	1.26	0.29	0.45	1.28	98.7			
50213		4.83	<0.01	1.17	0.20	1.72	0.42	0.61	1.10	98.5			
50214		4.99	<0.01	1.07	0.18	1.52	0.39	0.58	1.68	98.8			
50215		4.81	<0.01	0.37	0.07	0.45	0.12	0.22	0.89	97.7			
50216		5.73	<0.01	0.95	0.17	1.27	0.38	0.57	1.49	98.3			
50217		5.30	<0.01	0.84	0.16	1.08	0.27	0.50	0.78	98.5			
50218		4.23	<0.01	1.08	0.22	2.03	0.38	0.56	2.39	99.6			
50219		4.85	<0.01	0.25	0.03	0.06	0.05	0.13	0.10	99.7			
50220		5.11	<0.01	0.86	0.17	1.25	0.29	0.46	2.05	100.0			
50221		4.89	<0.01	0.87	0.21	1.80	0.40	0.49	2.58	99.6			
50222		4.62	<0.01	1.19	0.20	1.42	0.29	0.52	0.59	100.0	<0.001	<0.005	<0.001
50223		4.88	<0.01	1.03	0.20	1.37	0.31	0.47	0.90	99.8	<0.001	<0.005	<0.001
50224		4.91	<0.01	1.15	0.19	1.43	0.32	0.52	0.40	99.3	0.002	<0.005	<0.001
50225		4.34	<0.01	0.87	0.18	1.63	0.32	0.51	2.17	99.8			
50226		3.99	<0.01	1.09	0.21	2.17	0.42	0.58	3.70	99.8			
50227		4.70	<0.01	0.92	0.18	1.75	0.46	0.58	3.68	100.5			
50228		5.51	<0.01	0.85	0.15	1.39	0.45	0.64	3.36	100.5			
50229		5.22	<0.01	0.07	0.01	0.02	0.05	0.13	0.69	101.0			
50230		4.07	<0.01	0.96	0.19	1.96	0.41	0.51	3.37	100.5			
50231		4.44	<0.01	1.09	0.19	2.05	0.45	0.61	2.49	99.7			
50232		5.18	<0.01	0.84	0.18	1.56	0.30	0.50	0.68	99.6			
50233		4.32	<0.01	0.74	0.20	1.68	0.29	0.35	3.25	99.4			
50234		5.26	<0.01	0.86	0.17	1.53	0.34	0.51	2.49	99.3			
50235		4.51	<0.01	1.08	0.19	1.70	0.34	0.54	2.24	99.2			
50236		4.58	<0.01	0.25	0.04	0.06	0.05	0.13	0.49	98.6			

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North Vancouver BC V7H 0A7
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CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	ME-MS81 Ag ppm 1	ME-MS81 Ba ppm 0.5	ME-MS81 Ce ppm 0.5	ME-MS81 Co ppm 0.5	ME-MS81 Cr ppm 10	ME-MS81 Cs ppm 0.01	ME-MS81 Cu ppm 5	ME-MS81 Dy ppm 0.05	ME-MS81 Er ppm 0.03	ME-MS81 Eu ppm 0.03	ME-MS81 Ga ppm 0.1	ME-MS81 Gd ppm 0.05	ME-MS81 Hf ppm 0.2	ME-MS81 Ho ppm 0.01
50281		0.82	<1	1345	257	3.8	10	0.69	<5	6.88	2.98	4.37	22.0	13.40	6.0	1.12
50282		0.90	<1	5760	447	10.3	10	0.37	10	12.95	4.54	11.00	16.9	30.9	6.1	1.83
50283		0.88	<1	6350	473	9.2	10	0.40	<5	13.10	4.67	11.05	16.2	31.7	4.8	1.85
50284		0.92	<1	5570	885	14.5	10	0.44	<5	20.3	7.53	17.35	15.3	52.0	2.6	2.88
50285		0.96	<1	6330	589	13.2	10	0.62	15	16.40	5.88	13.85	17.0	40.5	5.6	2.38
50286		1.04	<1	5270	584	15.6	10	0.55	24	16.15	5.41	13.40	14.5	43.5	5.4	2.27
50287		0.88	<1	5290	809	13.8	10	0.59	9	19.40	6.84	16.80	14.8	53.8	6.0	2.77
50288		0.96	<1	4640	645	12.2	10	0.38	14	16.00	5.74	14.00	15.7	44.6	5.1	2.35
50289		0.82	<1	4800	776	13.2	10	0.35	20	17.70	6.41	15.00	13.0	48.2	4.2	2.58
50290		0.80	<1	4900	695	12.5	10	0.45	<5	16.45	5.78	14.45	15.6	46.4	5.0	2.33

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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50281		107.0	0.27	<2	20.4	112.5	<5	16	31.3	65.4	17.65	1	868	0.9	1.54	42.2
50282		178.0	0.39	<2	35.8	257	<5	20	62.5	97.7	45.6	2	3100	1.8	3.32	20.7
50283		187.0	0.38	<2	32.4	267	<5	23	66.8	86.4	47.4	2	3940	1.8	3.41	17.90
50284		400	0.51	<2	27.4	447	5	15	115.5	74.7	72.5	1	2960	1.3	5.38	30.7
50285		237	0.45	<2	38.9	332	5	25	81.6	91.4	57.4	2	3240	1.9	4.35	24.4
50286		239	0.39	<2	36.1	333	11	17	81.5	78.6	55.8	2	3160	1.7	4.31	24.5
50287		343	0.47	<2	32.5	429	7	19	105.5	77.4	70.1	2	3280	1.6	5.27	32.6
50288		267	0.40	<2	32.2	355	15	21	88.4	87.4	58.6	2	2860	1.5	4.38	27.6
50289		342	0.42	<2	26.4	394	5	18	101.5	70.9	63.8	1	3000	1.2	4.83	26.5
50290		310	0.38	<2	36.5	375	7	20	94.9	84.4	61.3	2	2860	1.6	4.52	34.0

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CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method / Analyte / Units / LOR	ME- MS81 Tl ppm 0.5	ME- MS81 Tm ppm 0.01	ME- MS81 U ppm 0.05	ME- MS81 V ppm 5	ME- MS81 W ppm 1	ME- MS81 Y ppm 0.5	ME- MS81 Yb ppm 0.03	ME- MS81 Zn ppm 5	ME- MS81 Zr ppm 2	ME- ICP06 SiO2 % 0.01	ME- ICP06 Al2O3 % 0.01	ME- ICP06 Fe2O3 % 0.01	ME- ICP06 CaO % 0.01	ME- ICP06 MgO % 0.01	ME- ICP06 Na2O % 0.01
50281		<0.5	0.40	13.15	28	1	33.6	2.19	91	286	67.3	14.95	2.40	2.45	0.75	7.17
50282		0.6	0.44	5.40	91	1	47.7	2.66	136	273	55.0	12.25	6.02	9.17	1.94	4.12
50283		0.6	0.46	4.32	88	1	48.6	2.59	123	215	55.5	12.85	5.78	8.93	1.95	3.92
50284		<0.5	0.70	8.52	108	1	82.6	3.95	171	105	51.2	9.34	7.33	14.35	2.99	3.53
50285		0.5	0.55	8.16	105	1	62.0	3.11	158	247	53.6	11.15	6.96	11.45	2.51	3.78
50286		0.6	0.55	5.69	104	1	62.5	3.01	155	251	54.5	10.85	7.12	10.65	2.53	3.16
50287		0.6	0.65	6.96	108	1	76.3	3.60	150	251	50.2	9.96	7.17	13.45	2.68	3.01
50288		0.6	0.55	7.34	94	1	64.7	3.14	162	224	55.0	11.25	6.56	10.90	2.29	3.65
50289		<0.5	0.60	5.83	102	1	72.7	3.30	150	184	47.9	8.51	6.92	14.80	2.64	2.91
50290		0.6	0.56	7.88	98	1	65.8	3.02	164	206	56.2	11.45	6.83	10.65	2.46	3.90

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VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06	PGM- ICP23	PGM- ICP23	PGM- ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50281		2.98	<0.01	0.43	0.05	0.15	0.10	0.15	0.50	99.4			
50282		5.32	<0.01	0.96	0.15	0.94	0.36	0.65	1.68	98.6	0.001	<0.005	<0.001
50283		5.82	<0.01	0.88	0.15	1.05	0.46	0.72	1.39	99.4	<0.001	<0.005	<0.001
50284		3.83	<0.01	0.98	0.21	2.13	0.35	0.63	2.20	99.1			
50285		4.66	<0.01	1.14	0.18	1.43	0.38	0.71	1.56	99.5			
50286		4.93	<0.01	1.18	0.19	1.46	0.36	0.57	0.20	97.7			
50287		4.25	<0.01	1.04	0.20	2.14	0.37	0.60	2.38	97.5			
50288		4.66	<0.01	0.92	0.19	1.68	0.32	0.51	1.39	99.3			
50289		3.31	<0.01	0.96	0.18	2.13	0.35	0.53	4.17	95.3			
50290		4.39	<0.01	1.06	0.19	1.81	0.33	0.54	1.09	101.0	<0.001	<0.005	<0.001

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VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

CERTIFICATE VA10137284

Project: Eden Lake

P.O. No.:

This report is for 32 Rock samples submitted to our lab in Vancouver, BC, Canada on 27- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50169		2.00	<1	1240	125.5	2.3	20	1.74	<5	3.82	1.76	1.92	20.4	7.54	12.5	0.63
50170		6.50	<1	5280	683	11.7	10	0.92	8	17.10	5.96	14.45	14.9	46.8	7.0	2.39
50171		5.98	<1	6240	711	11.1	<10	0.92	9	17.05	6.07	14.65	15.4	48.2	5.9	2.43
50172		6.04	<1	6530	718	12.5	10	0.80	7	17.85	6.16	15.45	13.6	50.9	4.7	2.46
50173		6.66	<1	6490	729	13.1	10	0.72	9	18.60	6.17	15.75	12.9	52.5	4.4	2.55
50174		7.22	<1	5430	523	10.3	<10	1.04	17	14.00	4.72	11.80	15.0	38.4	4.1	1.91
50175		6.82	<1	4880	872	14.4	<10	0.47	17	20.1	6.88	17.75	13.0	58.3	5.0	2.82
50176		6.46	<1	5370	611	9.6	10	0.76	5	17.25	5.83	14.35	14.7	45.7	5.0	2.33
50177		5.84	<1	6170	628	10.4	10	1.62	7	17.40	5.72	14.20	17.1	46.5	4.3	2.35
50178		4.80	<1	5770	732	14.5	10	1.49	19	19.90	6.56	16.95	16.4	55.3	4.3	2.66
50179		3.76	<1	1150	95.3	1.9	10	1.49	<5	2.96	1.32	1.56	20.6	5.81	9.3	0.48
50180		4.90	<1	3720	266	4.2	10	0.70	<5	7.83	2.74	6.40	18.3	20.9	3.3	1.07
50181		4.46	<1	4740	612	8.8	10	0.69	7	17.35	5.84	13.90	17.9	45.4	4.8	2.39
50182		4.32	<1	5830	521	6.5	10	0.97	5	14.75	5.14	11.95	18.4	38.5	5.8	2.03
50183		2.30	<1	2180	546	5.5	<10	0.54	<5	13.40	4.84	10.70	17.2	36.0	4.0	1.89
50184		6.68	<1	3080	302	3.6	<10	0.94	<5	9.73	3.36	7.59	20.6	24.1	4.6	1.33
50185		5.70	<1	2520	275	3.3	10	1.01	<5	7.63	2.73	5.78	21.3	19.10	5.7	1.08
50186		4.24	<1	4190	465	4.1	<10	0.99	7	11.15	3.93	8.79	18.8	29.4	3.7	1.60
50187		3.80	<1	5360	233	2.0	10	0.95	7	6.28	2.22	4.98	18.4	15.75	2.5	0.90
50188		3.18	<1	5440	453	8.6	10	0.64	<5	13.65	4.51	10.90	18.2	34.3	4.7	1.88
50189		2.60	<1	5170	604	7.7	<10	0.61	<5	16.65	5.78	13.10	17.9	42.9	5.2	2.32
50190		5.60	<1	5140	423	7.4	10	1.39	<5	11.95	4.06	9.61	18.7	31.4	4.6	1.62
50191		3.66	<1	3830	280	4.5	10	1.17	5	7.92	2.78	6.47	20.2	20.4	4.4	1.10
50192		4.64	<1	6620	506	9.1	10	0.79	<5	14.55	4.78	11.70	17.3	37.7	5.0	2.02
50193		3.36	<1	6070	494	8.0	10	0.72	7	14.50	4.80	11.50	17.4	36.8	5.3	1.97
50194		7.52	<1	5160	521	7.0	10	0.75	6	15.85	5.52	12.80	19.3	41.0	5.2	2.26
50195		3.32	<1	1930	170.5	3.0	10	1.56	<5	5.30	2.07	3.27	20.8	11.55	10.8	0.82
50196		4.70	<1	6090	521	9.3	10	0.81	10	16.00	5.48	12.40	17.4	39.2	5.4	2.18
50133		1.10	<1	1110	163.5	29.3	370	0.35	<5	9.95	3.79	6.45	14.6	19.35	10.3	1.45
50134		2.40	<1	2910	400	5.0	10	1.11	8	10.60	3.85	7.88	20.3	26.6	4.4	1.51
50135		2.60	<1	2610	351	7.5	20	2.08	31	7.94	3.07	5.95	24.6	20.3	8.4	1.20
50280		0.72	<1	4260	354	6.7	20	0.28	16	10.60	3.76	8.13	19.5	26.1	5.5	1.47

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50169		59.7	0.18	<2	13.6	52.2	<5	47	15.05	161.0	9.19	2	428	1.0	0.91	62.4
50170		285	0.46	<2	38.1	376	6	22	93.6	92.3	61.9	2	2770	2.0	4.89	31.3
50171		295	0.45	<2	32.8	390	7	29	97.5	94.4	63.8	2	3260	1.6	4.90	40.2
50172		297	0.44	<2	34.6	405	6	20	100.0	81.4	67.0	2	3610	1.8	5.20	29.8
50173		308	0.44	<2	35.9	416	6	18	101.5	76.9	69.7	2	3670	1.9	5.28	24.3
50174		213	0.33	<2	26.2	303	<5	21	73.1	103.5	50.4	2	3360	1.4	4.01	21.1
50175		373	0.49	<2	38.0	478	5	23	119.5	72.2	76.7	2	3030	1.9	5.96	30.1
50176		241	0.42	<2	36.5	355	5	17	88.5	101.5	60.6	2	2280	1.6	4.84	26.1
50177		258	0.43	<2	33.3	360	<5	21	89.3	107.5	61.4	2	2910	1.6	4.58	29.5
50178		301	0.49	<2	33.2	413	<5	26	102.5	88.5	70.0	2	2990	1.8	5.41	28.2
50179		46.1	0.15	<2	10.2	38.8	<5	48	11.25	155.0	6.83	1	453	0.8	0.67	37.5
50180		101.5	0.24	<2	22.8	153.5	<5	11	38.2	120.5	26.7	1	1555	1.1	2.10	16.25
50181		255	0.48	<2	35.6	339	<5	21	85.5	109.0	58.0	3	3090	1.8	4.48	24.3
50182		213	0.39	<2	30.4	284	<5	20	71.8	140.0	48.9	2	3050	1.6	3.82	21.6
50183		235	0.38	<2	14.6	281	<5	13	72.8	74.0	45.4	1	2450	0.8	3.54	18.50
50184		114.0	0.28	<2	32.9	175.5	<5	13	43.3	118.5	31.3	1	1750	1.7	2.53	68.6
50185		114.5	0.30	<2	14.4	146.0	<5	15	37.1	116.0	24.3	1	1230	0.7	1.90	50.8
50186		201	0.32	<2	14.5	232	<5	20	60.0	119.0	37.1	1	2510	0.7	2.92	20.2
50187		99.7	0.18	<2	17.8	119.5	<5	19	30.8	137.5	20.1	1	2410	0.9	1.63	12.00
50188		177.0	0.37	<2	37.6	260	<5	17	65.2	120.5	45.6	2	3040	1.9	3.49	20.8
50189		248	0.45	<2	30.9	330	<5	15	84.2	115.5	56.3	1	2900	1.5	4.31	34.6
50190		168.0	0.33	<2	31.1	240	<5	16	60.0	122.0	41.8	1	2880	1.5	3.13	39.7
50191		109.5	0.23	<2	25.6	156.5	<5	15	38.9	129.5	26.5	1	1805	1.4	2.07	21.4
50192		204	0.37	<2	37.1	288	<5	18	71.2	120.0	49.7	2	3450	1.9	3.76	20.7
50193		199.0	0.35	<2	33.4	283	6	19	70.5	123.0	48.3	2	3050	1.8	3.73	24.0
50194		195.5	0.44	<2	34.6	308	<5	18	76.4	126.0	53.8	2	2520	1.7	4.18	36.2
50195		74.3	0.22	<2	15.5	81.5	<5	41	22.0	159.5	14.35	2	768	1.1	1.23	55.9
50196		207	0.41	<2	36.8	297	<5	19	73.7	105.0	51.5	2	3750	1.8	4.04	22.7
50133		48.3	0.72	<2	29.0	122.5	68	15	27.6	48.5	25.5	2	809	0.9	2.30	6.63
50134		167.5	0.33	<2	14.0	200	6	30	52.3	145.0	33.0	1	1055	0.7	2.67	21.3
50135		152.5	0.25	<2	22.3	160.0	9	56	44.0	94.3	24.9	2	2990	0.9	2.02	16.65
50280		147.5	0.29	<2	23.1	194.5	11	19	49.0	94.7	33.6	2	3520	1.4	2.69	16.90

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VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50169		1.3	0.22	9.09	21	1	20.1	1.33	101	480	72.8	13.50	2.47	1.04	0.36	4.42
50170		0.8	0.54	7.63	97	1	62.9	3.16	159	296	55.1	10.60	6.45	11.85	2.45	3.21
50171		0.8	0.58	9.75	89	1	65.1	3.15	150	245	54.7	11.55	6.15	11.00	2.29	3.42
50172		0.7	0.56	6.74	106	1	66.2	3.15	150	197	53.0	10.60	6.89	12.90	2.67	3.01
50173		0.7	0.54	5.32	113	1	68.2	3.02	145	192	52.3	10.30	7.11	13.25	2.79	2.82
50174		0.8	0.41	6.36	79	1	51.4	2.28	113	169	56.1	11.10	5.31	10.90	1.98	3.35
50175		0.6	0.60	7.41	116	1	75.0	3.35	154	220	50.4	8.61	7.52	15.00	2.91	2.83
50176		0.9	0.53	7.94	83	1	59.6	2.89	160	213	59.2	11.15	5.77	9.28	2.31	3.49
50177		0.5	0.53	8.19	91	1	59.5	3.05	148	174	55.0	11.20	6.00	10.75	2.15	3.41
50178		0.5	0.60	7.67	115	1	67.6	3.47	158	178	52.6	9.47	7.72	13.25	2.81	3.09
50179		0.8	0.18	6.95	20	1	15.1	1.12	80	366	73.7	13.25	2.11	0.88	0.27	4.44
50180		0.7	0.28	4.25	45	1	27.4	1.61	103	143	64.8	12.95	3.46	4.94	0.98	4.24
50181		0.5	0.57	8.54	91	2	63.2	3.31	149	188	53.6	10.40	5.78	12.85	1.96	3.43
50182		0.6	0.50	7.45	72	1	53.8	2.89	112	259	56.1	12.65	4.36	9.55	1.45	3.76
50183		<0.5	0.49	6.63	54	1	50.8	2.75	115	184	57.2	10.35	3.95	12.00	1.27	4.29
50184		0.5	0.34	9.00	41	1	33.1	2.01	113	206	62.0	13.70	3.04	6.28	0.90	4.55
50185		0.5	0.30	8.63	31	1	27.6	1.88	107	271	64.4	12.80	2.91	5.42	0.85	4.17
50186		0.6	0.39	6.31	40	1	41.7	2.27	89	155	57.9	13.15	3.05	8.07	0.92	4.13
50187		0.7	0.23	3.58	24	1	23.6	1.25	49	115	61.2	15.30	1.79	4.43	0.47	4.40
50188		0.6	0.45	6.97	81	1	48.4	2.69	126	197	58.4	12.65	5.04	7.22	1.66	3.78
50189		0.6	0.57	11.30	79	1	60.5	3.22	136	240	55.4	12.05	5.16	9.34	1.63	3.57
50190		0.6	0.40	8.26	68	1	42.6	2.32	119	211	58.8	12.65	4.69	7.33	1.52	3.80
50191		0.6	0.29	6.16	45	1	28.7	1.63	84	191	63.6	12.95	3.37	4.85	0.99	4.11
50192		0.7	0.45	5.96	90	1	51.8	2.77	128	214	55.6	12.20	5.48	8.33	1.87	3.37
50193		0.7	0.48	6.62	80	1	50.9	2.78	116	245	57.6	12.50	5.13	7.67	1.65	3.47
50194		0.7	0.54	11.25	73	1	56.6	3.14	131	236	57.6	12.45	4.72	7.63	1.47	3.77
50195		0.9	0.23	10.40	29	1	22.8	1.52	101	427	71.7	13.45	2.83	2.07	0.53	4.34
50196		0.7	0.54	6.68	90	1	57.7	3.02	124	238	55.3	12.10	5.56	9.83	1.83	3.35
50133		<0.5	0.52	5.16	194	2	35.2	3.88	319	475	55.1	5.85	11.30	14.35	5.94	3.15
50134		0.8	0.41	7.22	46	1	39.5	2.41	94	189	60.4	14.10	3.27	4.91	1.05	4.50
50135		<0.5	0.34	7.34	62	1	33.1	1.92	146	490	59.8	15.35	4.25	4.18	1.39	6.57
50280		<0.5	0.38	5.14	54	1	39.6	2.24	111	236	57.3	14.25	5.02	6.04	1.44	4.42

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	OA-GRA05	TOT-ICP06	PGM-ICP23	PGM-ICP23	PGM-ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50169		4.77	<0.01	0.29	0.04	0.07	0.05	0.14	0.20	100.0			
50170		5.15	<0.01	0.98	0.21	1.65	0.33	0.60	2.24	101.0			
50171		5.42	<0.01	0.83	0.20	1.86	0.38	0.70	1.58	100.0			
50172		5.16	<0.01	1.06	0.21	2.00	0.42	0.72	2.65	101.5			
50173		5.11	<0.01	1.17	0.21	2.07	0.43	0.74	1.94	100.0			
50174		5.04	<0.01	0.78	0.16	1.50	0.40	0.62	2.60	99.8			
50175		3.83	<0.01	1.16	0.22	2.24	0.35	0.54	2.78	98.4			
50176		5.19	<0.01	0.96	0.18	1.61	0.27	0.62	0.68	100.5			
50177		5.27	<0.01	0.86	0.18	1.55	0.33	0.70	2.15	99.6			
50178		4.32	<0.01	1.00	0.22	2.03	0.34	0.67	1.69	99.2			
50179		4.60	<0.01	0.21	0.04	0.05	0.05	0.13	0.49	100.0			
50180		5.63	<0.01	0.39	0.11	0.44	0.17	0.44	1.60	100.0			
50181		4.80	<0.01	0.65	0.19	1.33	0.35	0.54	4.32	100.0			
50182		6.02	<0.01	0.56	0.14	0.98	0.34	0.67	3.42	100.0			
50183		3.40	<0.01	0.25	0.15	1.04	0.28	0.25	6.08	100.5			
50184		5.79	<0.01	0.47	0.12	0.42	0.20	0.36	2.80	100.5			
50185		5.52	<0.01	0.15	0.11	0.35	0.14	0.29	3.05	100.0			
50186		5.77	<0.01	0.20	0.11	0.73	0.28	0.47	4.59	99.4			
50187		6.96	<0.01	0.25	0.06	0.25	0.27	0.61	2.71	98.7			
50188		5.93	<0.01	0.84	0.15	0.78	0.33	0.61	1.09	98.5			
50189		5.90	<0.01	0.60	0.17	1.15	0.32	0.59	2.50	98.4			
50190		5.87	<0.01	0.68	0.14	0.86	0.32	0.59	1.10	98.4			
50191		5.63	<0.01	0.46	0.10	0.56	0.20	0.45	0.99	98.3			
50192		6.07	<0.01	0.96	0.16	0.96	0.38	0.75	1.10	97.2			
50193		6.21	<0.01	0.76	0.15	1.03	0.34	0.69	0.89	98.1			
50194		5.88	<0.01	0.62	0.15	0.89	0.28	0.58	1.49	97.5			
50195		5.04	<0.01	0.33	0.06	0.20	0.09	0.22	0.00	101.0			
50196		6.06	<0.01	0.87	0.16	1.09	0.42	0.69	2.28	99.5			
50133		2.25	0.05	0.58	0.36	0.17	0.09	0.12	0.59	99.9			
50134		6.35	<0.01	0.21	0.10	0.83	0.12	0.34	1.18	97.4			
50135		3.39	<0.01	0.81	0.08	0.58	0.33	0.29	0.48	97.5			
50280		5.68	<0.01	0.57	0.11	0.73	0.39	0.49	1.88	98.3	<0.001	<0.005	<0.001

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

CERTIFICATE VA10139804

Project: Eden Lake

P.O. No.:

This report is for 37 Rock samples submitted to our lab in Vancouver, BC, Canada on 30- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50237		3.56	<1	5620	474	10.7	10	0.46	11	13.15	4.89	10.55	15.4	34.5	6.3	1.87
50238		4.98	<1	5830	675	12.5	10	0.32	8	16.95	6.03	13.50	13.9	44.8	4.7	2.37
50239		5.84	<1	6030	449	7.6	10	0.45	7	12.10	4.27	9.66	15.5	31.9	4.0	1.64
50240		3.96	<1	5860	686	11.2	10	0.32	7	16.40	5.83	13.50	14.6	44.1	4.4	2.25
50241		6.78	<1	5650	698	12.2	10	0.29	9	16.65	5.88	13.65	13.8	45.9	5.3	2.25
50242		2.00	<1	5670	646	11.7	10	0.32	26	15.80	5.62	12.80	15.0	42.7	6.3	2.17
50243		4.34	<1	2550	241	5.5	10	0.50	5	6.05	2.14	4.96	15.0	16.35	2.0	0.85
50244		4.14	<1	5340	687	14.8	10	0.57	21	16.50	5.87	13.35	13.3	44.3	3.9	2.25
50245		3.78	<1	6520	717	13.9	10	0.96	11	17.10	6.15	13.70	13.3	44.9	3.6	2.34
50246		4.84	<1	6230	700	14.3	10	1.20	12	16.45	6.03	13.25	14.6	43.7	4.5	2.30
50247		3.84	<1	5970	759	13.7	10	0.83	17	17.00	6.04	13.65	12.9	46.0	3.7	2.33
50248		4.08	<1	5860	771	12.6	10	0.71	12	17.50	6.22	14.25	14.4	47.5	4.3	2.40
50249		7.26	<1	3360	606	7.7	10	0.88	<5	16.35	5.74	12.75	17.6	41.8	4.5	2.26
50250		3.44	<1	1855	402	5.8	10	1.13	<5	12.00	4.35	9.07	20.2	30.4	4.1	1.65
50251		5.58	<1	4260	832	10.4	10	0.90	<5	19.15	7.22	15.05	17.3	51.0	5.0	2.65
50252		2.80	<1	1690	569	3.7	<10	1.36	5	16.65	7.31	9.89	19.1	34.6	5.3	2.61
50253		3.64	<1	2480	107.5	1.4	<10	1.56	12	2.35	0.93	1.93	20.0	6.16	3.0	0.34
50254		4.26	<1	5400	863	13.7	10	0.78	<5	18.75	6.76	15.40	14.7	50.8	5.4	2.63
50255		4.42	<1	4220	511	8.7	10	0.77	<5	12.80	4.65	10.35	15.6	33.6	3.9	1.77
50256		2.68	<1	1300	117.5	2.2	20	1.88	<5	3.41	1.55	1.80	19.6	6.66	13.0	0.56
50257		2.02	<1	1315	125.0	2.5	10	0.89	<5	3.50	1.17	2.81	20.7	8.96	1.2	0.46
50258		5.16	<1	5730	768	13.9	10	0.68	22	18.50	6.68	14.95	15.3	49.0	5.5	2.50
50259		6.02	<1	715	30.6	0.5	30	0.95	<5	2.32	1.53	1.03	18.8	3.18	1.9	0.43
50300		4.18	<1	6300	647	12.0	10	1.23	23	15.60	5.40	12.80	14.5	41.4	4.8	2.22
50301		5.16	<1	3540	389	6.9	<10	1.10	20	10.20	3.62	8.17	16.7	27.1	4.0	1.39
50302		3.92	<1	6300	757	14.6	10	0.54	29	18.20	6.45	15.00	13.9	48.1	5.2	2.51
50303		4.32	<1	5470	755	14.3	10	0.45	25	18.05	6.38	14.45	14.8	47.2	5.1	2.49
50260		0.86	<1	4160	586	11.1	10	0.49	<5	14.75	5.21	11.70	15.4	38.7	4.6	2.03
50291		0.78	<1	7820	666	11.2	10	0.38	<5	16.75	5.83	13.75	15.3	44.4	5.2	2.25
50292		0.96	<1	6600	663	14.1	10	0.41	13	18.25	6.38	15.05	14.9	47.5	5.6	2.58
50293		0.90	<1	5470	704	11.6	10	0.52	<5	17.95	6.43	14.00	16.0	46.2	7.5	2.50
50294		0.94	<1	5600	753	13.5	10	0.67	<5	20.1	7.16	16.00	14.8	52.6	7.0	2.77
50295		0.72	<1	5750	708	12.2	10	0.45	18	15.55	5.56	12.80	15.1	42.9	5.1	2.12
50296		0.88	<1	7910	605	13.6	10	0.50	16	15.90	5.57	13.00	14.5	41.6	6.2	2.19
50297		0.92	<1	3330	1050	16.3	10	0.27	<5	25.5	9.25	20.8	15.9	68.2	8.1	3.54
50298		0.80	<1	6010	516	12.4	<10	0.47	20	13.80	4.74	12.05	17.0	36.0	5.1	1.92
50299		0.94	<1	5570	835	16.5	10	1.09	6	21.8	7.17	18.60	17.6	58.1	3.5	3.01

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North Vancouver BC V7H 0A7
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VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50237		191.0	0.36	<2	26.7	251	<5	19	60.7	72.6	43.2	2	3600	1.5	3.51	20.1
50238		266	0.41	<2	30.1	337	<5	19	81.8	76.2	56.2	2	3640	1.5	4.57	26.6
50239		169.5	0.29	<2	26.1	243	7	18	58.3	102.0	42.2	1	2730	1.3	3.24	17.25
50240		271	0.40	<2	30.5	337	<5	20	83.3	85.6	56.5	2	3590	1.6	4.43	20.7
50241		277	0.42	<2	35.1	344	<5	19	85.4	73.3	58.1	2	3750	1.6	4.61	27.3
50242		252	0.40	<2	31.8	327	<5	16	80.3	81.8	54.9	2	3600	1.7	4.25	25.9
50243		99.8	0.16	<2	12.5	123.5	<5	11	30.1	84.5	20.8	1	1455	0.7	1.67	9.37
50244		278	0.38	<2	28.7	336	6	20	82.3	70.5	57.3	2	3650	1.5	4.45	24.1
50245		296	0.39	<2	30.1	349	5	29	85.7	79.3	58.4	2	4170	1.5	4.61	23.1
50246		291	0.43	<2	32.6	333	6	37	82.8	96.9	56.7	2	3890	1.8	4.48	23.8
50247		317	0.38	<2	33.0	360	<5	28	89.5	73.4	59.1	2	4010	1.7	4.61	25.6
50248		309	0.41	<2	31.8	371	5	24	91.8	79.4	61.9	2	3560	1.6	4.77	26.4
50249		215	0.40	<2	29.4	323	<5	17	77.1	83.5	55.7	2	2160	1.5	4.32	35.3
50250		140.5	0.40	<2	24.2	228	<5	9	54.4	100.5	40.1	1	778	0.9	3.19	20.3
50251		319	0.52	<2	31.7	399	<5	14	99.7	87.3	66.7	2	1780	1.6	5.15	38.2
50252		225	0.63	<2	20.2	248	<5	14	63.6	113.0	41.8	1	1095	1.2	3.82	34.7
50253		47.2	0.08	<2	9.6	48.3	<5	34	12.30	148.5	7.96	1	1545	0.7	0.62	12.65
50254		355	0.47	<2	33.0	416	5	19	101.0	70.7	68.1	2	3350	1.7	5.11	32.1
50255		211	0.34	<2	25.3	265	<5	15	64.4	83.7	44.9	1	2190	1.4	3.44	22.3
50256		54.0	0.16	<2	11.8	46.9	<5	45	12.90	166.0	8.02	2	435	1.0	0.78	70.1
50257		40.6	0.11	<2	15.8	70.1	<5	8	16.60	103.0	12.70	1	545	0.7	0.92	13.25
50258		302	0.45	<2	36.4	381	7	15	93.0	74.2	64.7	2	3630	1.9	4.92	28.2
50259		12.4	0.32	<2	3.4	16.8	<5	11	3.87	90.7	3.59	2	329	0.5	0.43	4.97
50300		262	0.41	<2	30.5	320	5	26	78.5	104.0	53.8	2	3380	1.6	4.21	22.9
50301		155.0	0.25	<2	22.9	205	<5	14	49.5	99.9	34.7	1	2110	1.2	2.71	20.1
50302		305	0.45	<2	34.2	368	<5	22	90.2	80.5	62.9	2	3960	1.8	4.90	27.3
50303		308	0.42	<2	34.5	368	8	21	90.2	83.1	61.1	2	3410	1.8	4.84	31.5
50260		226	0.36	<2	34.7	293	5	14	71.4	77.9	50.3	2	2870	1.9	3.97	22.7
50291		257	0.40	<2	33.8	342	5	17	83.4	93.2	58.4	2	3930	1.9	4.52	22.5
50292		250	0.44	<2	32.2	359	5	18	84.8	76.1	63.6	2	3880	1.8	5.03	21.9
50293		273	0.49	<2	34.3	350	<5	17	85.1	90.6	59.6	2	2740	1.8	4.81	51.4
50294		272	0.51	<2	40.9	396	5	24	94.8	90.1	68.7	2	3270	2.1	5.34	30.0
50295		294	0.37	<2	29.6	336	<5	15	83.4	85.6	55.6	2	3420	1.6	4.26	24.3
50296		233	0.39	<2	30.2	313	12	26	75.1	88.8	54.5	2	3970	1.8	4.32	20.00
50297		399	0.62	<2	56.8	527	8	12	130.0	54.5	88.5	3	2690	3.3	7.08	39.5
50298		212	0.32	<2	34.3	283	<5	17	69.4	90.1	48.0	2	3100	2.0	3.78	21.0
50299		363	0.50	<2	31.9	450	5	21	112.0	72.3	74.5	2	3970	1.7	5.85	33.2

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50237		0.5	0.42	5.95	83	1	50.7	2.61	124	291	53.5	12.00	5.78	9.96	2.03	3.88
50238		0.6	0.52	7.34	97	1	63.8	3.19	147	190	51.1	10.40	6.81	11.60	2.50	3.35
50239		0.6	0.36	4.66	58	1	44.9	2.19	110	152	56.4	12.75	4.44	6.78	1.53	3.97
50240		0.5	0.49	5.95	92	1	59.8	2.91	155	168	52.0	10.75	6.31	11.65	2.33	3.67
50241		0.5	0.49	6.82	95	1	61.5	3.11	158	209	50.7	9.83	6.94	12.60	2.54	3.24
50242		0.5	0.46	6.36	90	1	58.3	2.86	142	271	53.7	11.15	6.43	10.40	2.31	3.64
50243		<0.5	0.19	2.14	38	1	23.8	1.15	63	74	64.4	11.60	3.04	5.21	1.02	4.25
50244		<0.5	0.47	5.71	103	1	63.5	2.86	152	167	50.6	9.33	7.16	13.90	2.83	3.03
50245		0.6	0.51	5.83	103	1	65.8	2.96	161	145	49.5	9.83	7.03	13.70	2.80	3.06
50246		0.6	0.53	7.74	104	2	64.7	3.09	158	166	52.3	10.20	6.87	12.10	2.74	3.37
50247		0.5	0.51	5.56	107	1	64.9	2.88	154	147	48.4	9.54	6.94	13.55	2.77	3.17
50248		<0.5	0.51	6.67	100	1	65.1	2.93	163	177	51.6	9.89	6.65	12.05	2.55	3.55
50249		0.5	0.49	11.15	65	1	58.3	2.93	156	162	56.2	11.45	4.83	8.83	1.64	4.42
50250		0.6	0.39	8.24	46	1	42.3	2.54	177	152	63.3	13.50	3.92	4.69	1.27	4.95
50251		0.5	0.61	11.30	84	1	74.9	3.74	168	192	57.0	11.00	5.91	9.90	2.15	4.11
50252		0.6	0.77	10.15	38	1	76.2	4.69	102	202	63.0	13.05	3.55	6.50	0.88	4.20
50253		0.8	0.09	3.70	11	1	10.3	0.64	41	110	67.1	16.65	1.50	1.27	0.30	5.05
50254		<0.5	0.58	9.40	106	1	73.6	3.33	171	206	52.7	9.72	7.62	13.50	2.87	3.54
50255		0.5	0.37	6.59	68	1	49.2	2.43	147	141	60.5	10.80	5.31	9.46	1.85	3.95
50256		1.1	0.17	11.10	17	1	17.8	1.16	106	469	72.9	13.50	2.66	0.96	0.36	4.30
50257		0.6	0.10	1.84	20	1	11.4	0.74	94	41	68.5	14.35	2.70	2.19	0.58	5.37
50258		<0.5	0.55	7.58	108	1	68.5	3.32	178	217	53.9	10.15	7.65	12.70	2.82	3.81
50259		0.5	0.26	1.55	10	1	19.2	2.05	17	36	74.7	13.25	1.16	0.59	0.08	5.18
50300		0.6	0.47	5.88	85	1	58.5	2.87	146	193	52.4	10.60	6.16	13.05	2.22	3.48
50301		0.6	0.30	4.50	56	1	37.6	1.88	100	160	59.8	11.25	4.23	7.34	1.42	3.60
50302		0.5	0.54	6.67	112	1	67.1	3.24	157	203	50.8	9.85	7.60	13.95	2.81	3.09
50303		0.5	0.54	6.46	105	1	66.9	3.15	156	196	52.7	10.25	7.20	12.80	2.63	3.35
50260		0.5	0.45	4.67	90	1	55.4	2.63	140	177	57.3	10.65	6.42	10.70	2.23	3.55
50291		0.5	0.49	5.15	98	1	62.1	2.92	138	213	53.6	11.30	6.78	11.45	2.47	3.29
50292		0.5	0.53	6.10	114	1	70.8	3.24	152	224	52.1	10.45	7.67	13.45	2.88	3.18
50293		0.5	0.59	14.05	96	1	68.6	3.55	156	321	56.1	10.90	6.82	10.95	2.48	3.65
50294		0.6	0.61	7.80	113	1	75.2	3.60	171	272	51.7	9.90	7.73	13.15	2.83	3.17
50295		0.5	0.45	5.08	94	1	58.9	2.69	122	195	53.9	10.65	6.45	12.15	2.42	3.28
50296		0.6	0.48	5.31	98	1	60.6	2.78	132	271	52.4	10.90	6.53	12.45	2.82	3.29
50297		<0.5	0.77	8.15	152	1	94.5	4.65	213	315	49.2	7.78	9.85	16.15	3.48	2.89
50298		<0.5	0.40	4.87	89	2	50.9	2.60	144	214	54.6	11.90	6.51	9.85	2.26	3.56
50299		<0.5	0.60	7.33	123	2	81.4	3.90	192	154	47.8	8.97	7.60	16.00	3.17	2.91

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06	PGM- ICP23	PGM- ICP23	PGM- ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50237		4.72	<0.01	0.94	0.14	1.31	0.41	0.61	1.97	97.3			
50238		4.59	<0.01	1.00	0.18	1.85	0.41	0.63	1.87	96.3			
50239		5.56	<0.01	0.67	0.13	1.11	0.31	0.65	0.99	95.3			
50240		4.50	<0.01	0.90	0.17	1.61	0.40	0.63	2.30	97.2			
50241		4.18	<0.01	0.90	0.20	1.92	0.42	0.60	2.38	96.5			
50242		4.78	<0.01	0.91	0.17	1.77	0.40	0.60	1.70	98.0			
50243		4.26	<0.01	0.42	0.07	0.69	0.16	0.28	1.76	97.2			
50244		4.08	<0.01	0.97	0.18	2.14	0.40	0.56	2.79	98.0			
50245		4.47	<0.01	1.00	0.18	2.06	0.46	0.69	2.60	97.4			
50246		4.43	<0.01	1.03	0.17	1.94	0.42	0.64	1.87	98.1			
50247		3.91	<0.01	1.10	0.17	2.01	0.44	0.62	2.48	95.1			
50248		4.00	<0.01	1.00	0.18	1.84	0.39	0.61	1.49	95.8			
50249		4.25	<0.01	0.72	0.15	1.05	0.24	0.37	2.17	96.3			
50250		5.43	<0.01	0.46	0.15	0.59	0.08	0.20	0.50	99.0			
50251		4.34	<0.01	0.84	0.19	1.59	0.20	0.48	1.59	99.3			
50252		5.64	<0.01	0.35	0.14	0.44	0.12	0.19	2.10	100.0			
50253		7.30	<0.01	0.16	0.03	0.06	0.17	0.27	0.88	100.5			
50254		3.82	<0.01	1.01	0.21	2.21	0.37	0.57	1.57	99.7			
50255		4.22	<0.01	0.65	0.16	1.38	0.25	0.48	2.28	101.5			
50256		5.00	<0.01	0.27	0.04	0.07	0.05	0.14	0.40	100.5			
50257		5.17	<0.01	0.31	0.09	0.12	0.06	0.15	0.29	99.9			
50258		3.98	<0.01	1.14	0.21	2.02	0.40	0.61	1.47	101.0			
50259		3.65	<0.01	0.04	0.02	0.05	0.04	0.08	0.60	99.4			
50300		4.66	<0.01	0.94	0.17	1.56	0.37	0.67	3.80	100.0			
50301		5.02	<0.01	0.63	0.11	0.94	0.24	0.40	1.28	96.3			
50302		4.50	<0.01	1.17	0.20	1.87	0.44	0.67	3.24	100.0			
50303		4.70	<0.01	1.09	0.19	1.85	0.38	0.58	2.28	100.0			
50260		4.64	<0.01	0.95	0.17	1.52	0.32	0.48	1.49	100.5			
50291		5.36	<0.01	1.02	0.18	1.70	0.43	0.83	1.29	99.7			
50292		4.78	<0.01	1.10	0.20	1.97	0.43	0.71	2.45	101.5	<0.001	<0.005	<0.001
50293		5.04	<0.01	0.92	0.19	1.73	0.31	0.59	1.00	100.5			
50294		4.62	<0.01	1.15	0.21	1.92	0.37	0.60	2.38	99.7			
50295		4.85	<0.01	0.93	0.17	1.73	0.38	0.63	2.67	100.0	0.005	<0.005	<0.001
50296		5.00	<0.01	0.86	0.17	1.50	0.44	0.84	2.39	99.6	<0.001	<0.005	<0.001
50297		3.52	<0.01	1.53	0.27	2.26	0.30	0.37	2.20	99.8			
50298		4.75	<0.01	1.06	0.16	1.23	0.38	0.70	1.79	98.8	<0.001	<0.005	<0.001
50299		3.66	<0.01	0.96	0.20	2.47	0.43	0.55	3.48	98.2			

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

CERTIFICATE VA10146612

Project: Eden Lake

P.O. No.:

This report is for 52 Rock samples submitted to our lab in Vancouver, BC, Canada on 25- OCT- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% < 2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	ME-MS81 Ag ppm 1	ME-MS81 Ba ppm 0.5	ME-MS81 Ce ppm 0.5	ME-MS81 Co ppm 0.5	ME-MS81 Cr ppm 10	ME-MS81 Cs ppm 0.01	ME-MS81 Cu ppm 5	ME-MS81 Dy ppm 0.05	ME-MS81 Er ppm 0.03	ME-MS81 Eu ppm 0.03	ME-MS81 Ga ppm 0.1	ME-MS81 Gd ppm 0.05	ME-MS81 Hf ppm 0.2	ME-MS81 Ho ppm 0.01
50304		2.22	<1	5070	803	14.3	10	0.45	10	18.95	6.63	15.20	17.3	51.6	5.6	2.61
50305		3.82	<1	2930	342	7.3	10	0.72	23	8.97	3.23	6.99	18.2	23.4	4.3	1.23
50306		6.50	<1	4620	660	13.8	10	0.56	27	17.25	6.22	13.80	17.1	45.7	6.2	2.40
50307		4.50	<1	4410	599	13.1	10	0.61	33	14.75	5.24	11.85	17.2	39.5	4.3	2.01
50308		3.52	<1	1285	132.0	2.3	10	0.84	<5	3.48	1.23	2.78	19.1	9.19	1.4	0.47
50309		3.62	<1	4350	676	12.7	10	0.60	8	16.95	6.11	13.65	18.3	46.0	5.5	2.37
50310		4.94	<1	5160	756	16.3	10	0.52	29	19.35	6.87	15.40	16.7	52.0	5.6	2.60
50311		3.26	<1	4840	605	14.8	10	0.45	32	16.30	5.89	13.10	18.8	42.8	5.6	2.24
50312		4.42	<1	4710	515	10.9	10	0.46	12	13.80	4.89	11.00	17.8	35.8	6.3	1.93
50313		5.58	<1	5420	630	14.2	10	0.48	13	17.10	6.09	13.55	17.4	44.2	4.8	2.40
50315		4.76	<1	6080	577	14.9	10	0.42	20	15.80	5.49	12.60	16.2	40.8	4.0	2.12
50316		6.60	<1	1765	174.5	1.6	10	0.56	5	3.43	1.28	2.94	20.7	9.91	1.6	0.48
50317		5.32	<1	1560	142.0	1.9	10	0.52	<5	3.71	1.32	2.88	21.1	9.59	3.1	0.50
50318		5.86	<1	4800	572	11.7	10	0.39	<5	15.05	5.31	12.15	17.4	39.3	5.3	2.06
50319		6.24	<1	2910	355	7.1	10	0.52	9	8.99	3.21	7.20	18.9	23.9	3.3	1.25
50320		4.12	<1	2820	409	7.7	10	0.52	<5	9.76	3.58	8.16	18.0	27.0	3.3	1.37
50321		6.56	<1	5090	589	13.1	10	0.56	11	14.95	5.37	12.35	17.1	39.4	4.7	2.04
50322		4.34	<1	5180	441	10.7	10	0.61	8	13.10	4.51	10.30	17.2	33.2	5.3	1.79
50323		6.70	<1	5190	590	12.2	10	0.49	6	15.85	5.59	12.40	18.2	41.2	5.9	2.17
50324		5.70	<1	1625	169.0	3.1	10	2.32	<5	4.17	1.61	3.25	22.0	10.90	3.5	0.58
50325		2.60	<1	5300	805	13.1	10	1.44	6	17.65	6.37	14.40	17.3	49.6	5.5	2.45
50326		5.54	<1	6650	589	5.7	<10	1.12	16	11.90	4.70	9.34	15.4	32.1	4.1	1.73
50327		8.14	<1	8230	>10000	3.7	<10	1.04	<5	28.5	6.75	48.3	44.9	84.2	2.8	3.70
50328		4.46	<1	8440	795	0.8	<10	1.49	<5	20.1	7.26	14.80	15.9	48.3	2.2	2.85
50329		4.88	<1	3110	>10000	4.3	<10	0.34	9	28.7	6.90	52.0	53.0	89.0	2.2	3.67
50330		4.00	<1	6580	>10000	4.7	<10	0.72	18	32.6	8.28	58.1	59.6	99.8	2.1	4.14
50331		4.68	<1	7500	>10000	5.5	<10	0.64	<5	29.6	8.01	45.4	38.9	85.5	2.6	3.96
50332		3.98	<1	5860	2570	10.2	<10	0.67	5	29.0	12.70	24.0	24.5	93.4	4.2	4.34
50333		6.50	<1	7740	2330	6.8	<10	0.86	<5	17.05	7.40	17.30	21.7	72.3	4.3	2.32
50334		8.00	<1	3310	923	8.5	<10	0.63	<5	24.9	8.94	19.40	15.4	65.1	3.3	3.50
50335		5.78	<1	4950	223	2.2	<10	1.19	58	5.36	2.02	4.22	18.3	14.10	3.4	0.75
50336		3.36	<1	5340	>10000	8.9	<10	0.38	30	32.4	7.01	68.0	58.3	118.5	3.9	3.88
50337		3.94	<1	6620	663	6.8	<10	0.76	12	17.65	6.43	12.75	15.4	42.8	4.2	2.48
50338		4.14	<1	>10000	1725	5.6	<10	0.93	33	18.55	7.31	16.55	17.8	62.6	2.2	2.55
50339		2.98	<1	7730	3130	5.3	<10	0.81	16	26.7	11.55	22.9	24.4	96.7	3.2	3.89
50340		3.22	<1	4160	9210	8.7	<10	0.39	41	34.8	10.60	41.3	47.4	73.1	1.9	5.12
50341		3.32	<1	4080	3870	9.9	<10	0.37	<5	25.9	12.10	26.2	28.2	111.0	3.6	3.69
50342		5.94	<1	9850	1235	9.5	<10	0.78	<5	20.9	8.80	15.80	16.4	56.8	5.1	3.22
50343		4.76	<1	8830	592	9.1	<10	0.97	10	14.95	5.57	11.55	17.0	36.3	6.6	2.19
50344		3.24	<1	6050	611	12.8	40	1.81	<5	18.70	6.91	13.60	18.7	43.9	8.0	2.66

Comments: Samples with high rare earth metals will have low whole rock totals".

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50304		356	0.47	<2	40.5	398	7	26	100.5	88.2	66.4	2	3160	1.9	5.19	32.1
50305		143.5	0.24	<2	21.1	177.5	5	19	44.5	104.5	29.6	1	1840	1.2	2.41	14.95
50306		278	0.46	<2	37.4	345	7	25	85.1	88.0	58.1	2	2940	2.0	4.68	27.6
50307		257	0.36	<2	28.8	303	11	16	76.2	86.9	51.0	2	2670	1.5	3.96	23.9
50308		53.8	0.10	<2	11.2	70.3	<5	14	17.45	113.0	11.80	1	620	0.6	0.94	6.95
50309		280	0.45	<2	33.3	344	6	17	86.3	98.6	57.6	2	2450	1.8	4.59	30.4
50310		318	0.49	<2	35.1	392	8	17	96.4	85.6	65.8	2	3020	1.8	5.27	35.0
50311		260	0.46	<2	33.7	318	7	24	77.9	82.9	54.8	3	2860	2.2	4.38	26.6
50312		213	0.36	<2	26.2	275	6	18	67.0	87.2	47.2	2	2930	1.3	3.70	20.7
50313		258	0.44	<2	34.6	340	7	23	82.7	90.2	58.8	2	2850	1.7	4.58	39.3
50315		236	0.40	<2	32.4	312	7	20	76.7	78.2	54.1	2	3560	1.6	4.16	23.3
50316		81.0	0.11	<2	9.1	81.2	<5	9	21.4	114.0	12.55	1	835	0.5	0.98	8.16
50317		55.0	0.11	<2	8.9	75.1	<5	6	18.60	109.0	12.60	1	556	0.5	0.99	16.85
50318		224	0.41	<2	33.1	306	5	16	75.4	91.4	51.7	2	2730	1.6	4.10	29.6
50319		147.5	0.24	<2	20.1	182.5	6	17	45.8	97.5	31.1	1	1870	0.9	2.44	18.55
50320		167.5	0.27	<2	19.9	213	5	12	53.3	91.4	35.2	1	1580	1.1	2.71	20.00
50321		245	0.38	<2	31.5	310	6	20	76.3	94.2	52.5	2	3120	1.6	4.06	24.9
50322		174.0	0.36	<2	34.3	251	5	28	60.1	96.7	43.4	2	3300	1.7	3.47	18.90
50323		252	0.42	<2	36.9	311	5	24	76.5	90.3	53.0	2	3220	2.1	4.18	27.8
50324		76.3	0.17	<2	7.8	85.7	<5	11	21.5	148.0	13.55	1	843	0.6	1.09	43.3
50325		363	0.47	<2	27.0	389	5	30	99.5	90.6	62.9	2	3320	1.6	4.94	36.9
50326		300	0.33	<2	7.2	253	<5	39	68.0	108.5	39.1	1	4720	0.4	3.26	18.30
50327		9260	0.48	<2	17.0	3880	<5	75	>1000	107.0	310	1	6300	0.4	7.51	269
50328		396	0.37	<2	27.7	357	<5	78	93.6	132.5	61.5	1	5250	0.7	5.20	56.6
50329		>10000	0.51	<2	9.8	4680	<5	52	>1000	34.3	342	1	6950	0.2	7.50	359
50330		>10000	0.57	<2	11.3	5230	<5	60	>1000	83.7	384	1	6420	0.2	8.65	422
50331		7640	0.57	<2	6.3	3310	<5	58	>1000	86.7	279	1	6390	0.1	7.69	191.5
50332		1525	0.80	<2	9.5	891	<5	43	261	82.1	114.0	2	4500	0.3	8.36	26.3
50333		1400	0.41	<2	10.6	733	<5	52	225	98.5	85.8	1	6050	0.7	5.72	32.7
50334		374	0.64	<2	15.2	494	<5	31	120.5	75.8	84.4	2	4440	0.8	6.72	28.9
50335		101.5	0.17	<2	10.3	109.5	<5	24	28.0	156.0	17.70	1	1460	0.6	1.41	10.65
50336		>10000	0.51	<2	10.3	5550	<5	47	>1000	50.1	458	1	6830	0.6	9.44	240
50337		330	0.47	<2	10.7	308	<5	33	78.1	105.5	53.3	1	4230	0.4	4.54	13.70
50338		973	0.35	<2	22.4	579	<5	89	172.0	128.5	73.8	1	5460	0.5	5.48	31.1
50339		1895	0.68	<2	20.3	916	<5	47	294	110.5	106.5	1	5450	0.4	7.96	61.2
50340		5950	0.82	<2	14.9	2590	<5	64	890	46.5	246	1	7170	0.3	8.10	160.0
50341		2580	0.56	<2	12.7	1270	<5	42	400	37.3	140.0	1	6380	0.2	9.29	52.0
50342		737	0.53	<2	9.5	497	<5	42	143.5	109.0	71.3	1	5350	0.4	5.70	25.1
50343		315	0.36	<2	24.1	295	<5	45	79.0	127.0	50.7	2	4760	1.3	3.99	17.90
50344		283	0.43	<2	32.1	336	42	36	85.5	130.5	58.9	2	3650	1.5	4.74	19.75

Comments: Samples with high rare earth metals will have low whole rock totals".

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50304		0.7	0.63	7.60	119	<1	74.2	3.51	173	225	52.5	10.05	7.22	13.65	2.65	3.54
50305		0.8	0.31	4.07	53	<1	34.8	1.70	89	170	59.4	12.45	3.92	6.03	1.19	4.29
50306		0.7	0.58	7.10	107	27	68.6	3.24	160	251	53.1	10.10	6.92	13.55	2.56	3.64
50307		0.7	0.48	5.13	98	<1	57.8	2.62	132	181	54.7	10.45	6.22	12.00	2.34	3.63
50308		0.9	0.12	1.88	23	<1	12.8	0.71	52	48	67.9	12.70	1.92	2.45	0.51	4.63
50309		0.8	0.58	9.29	106	<1	65.9	3.15	157	207	55.2	10.10	6.66	11.75	2.48	3.80
50310		0.7	0.62	8.93	126	<1	74.9	3.48	167	220	52.0	9.12	7.65	14.35	2.97	3.31
50311		0.7	0.56	8.04	111	<1	68.4	3.23	148	203	55.6	10.30	6.90	11.85	2.52	3.72
50312		0.7	0.46	5.77	87	<1	55.4	2.50	124	244	55.6	11.40	5.53	10.60	2.07	4.01
50313		0.8	0.57	8.02	112	<1	67.6	3.12	156	199	53.4	10.45	6.81	11.50	2.58	3.41
50315		0.7	0.51	5.65	113	<1	62.4	2.83	148	158	54.1	11.00	6.93	11.50	2.62	3.35
50316		0.9	0.12	2.23	18	<1	12.8	0.71	54	58	66.6	13.90	1.70	1.93	0.32	4.86
50317		0.9	0.13	3.10	18	<1	13.8	0.78	60	132	67.3	13.80	1.98	1.78	0.34	5.03
50318		0.7	0.50	8.35	102	<1	58.7	2.82	155	222	56.1	11.40	6.41	10.05	2.23	4.17
50319		0.7	0.30	5.06	63	<1	36.0	1.69	99	136	63.1	12.25	3.94	6.11	1.28	4.69
50320		0.7	0.34	4.43	63	<1	38.6	1.84	101	133	63.2	11.85	4.19	6.33	1.38	4.54
50321		0.8	0.50	6.37	107	<1	59.9	2.78	146	187	55.2	11.20	6.48	10.30	2.37	3.85
50322		0.8	0.43	5.73	95	1	51.6	2.41	137	216	56.4	12.25	5.78	8.62	1.99	3.95
50323		0.8	0.53	7.07	111	<1	62.4	2.99	154	232	55.8	11.25	6.66	10.55	2.31	3.78
50324		1.0	0.16	7.70	27	1	17.8	1.05	45	108	68.2	12.50	2.17	2.76	0.59	4.16
50325		0.8	0.57	7.81	110	<1	70.6	3.24	165	222	52.2	10.45	7.24	12.75	2.66	3.53
50326		0.8	0.47	3.63	42	<1	53.5	2.50	91	172	47.5	13.40	3.55	13.70	1.17	3.85
50327		0.5	0.75	32.3	46	1	88.7	4.18	68	112	45.9	14.85	3.60	12.75	0.24	3.72
50328		0.9	0.68	72.7	11	<1	77.3	3.37	19	86	51.2	15.45	0.51	10.10	0.09	4.84
50329		<0.5	0.76	17.35	50	1	90.1	4.35	80	91	43.1	14.05	4.04	14.50	0.27	4.98
50330		0.5	0.84	22.4	61	1	102.0	4.88	85	89	43.1	13.75	4.32	14.35	0.26	3.70
50331		0.5	0.86	14.30	52	1	102.0	4.87	102	140	44.0	13.35	4.52	14.85	0.98	3.71
50332		0.6	1.18	8.74	77	<1	126.0	6.24	153	156	46.6	12.75	6.82	14.65	2.14	3.77
50333		0.8	0.58	6.70	49	<1	68.3	3.16	94	186	47.0	13.10	4.22	14.90	1.22	3.80
50334		0.6	0.87	9.76	79	1	102.5	4.67	119	168	38.3	7.26	5.58	24.2	1.93	2.63
50335		1.2	0.20	3.75	23	<1	21.5	1.17	52	146	61.7	15.05	1.83	3.48	0.50	4.53
50336		<0.5	0.73	21.5	61	1	90.7	4.38	81	206	45.5	15.30	4.69	11.10	0.29	4.62
50337		0.8	0.65	5.13	39	<1	74.3	3.51	81	174	46.6	12.20	3.56	15.55	0.94	3.87
50338		0.9	0.61	6.61	15	<1	72.4	3.04	42	79	51.5	15.20	0.82	11.05	0.06	4.45
50339		0.8	1.02	8.47	44	<1	113.0	5.36	61	120	47.5	13.15	2.91	15.10	0.42	4.01
50340		<0.5	1.27	12.95	57	<1	127.0	6.93	66	65	42.1	13.45	3.85	16.65	0.27	4.75
50341		<0.5	0.85	9.08	74	<1	99.6	4.81	156	134	41.6	13.95	6.85	15.90	1.80	4.45
50342		0.7	0.80	6.15	69	<1	86.0	4.41	143	219	43.8	13.60	6.10	14.70	1.70	3.09
50343		0.9	0.54	5.46	65	<1	59.1	2.94	129	259	51.4	15.10	5.86	8.98	1.50	3.81
50344		0.9	0.62	7.61	77	<1	71.5	3.53	160	278	54.0	14.05	5.92	7.76	2.72	3.97

Comments: Samples with high rare earth metals will have low whole rock totals".

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CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001
50304		4.20	<0.01	1.16	0.21	1.94	0.40	0.54	2.49	100.5			
50305		4.62	<0.01	0.54	0.11	0.87	0.24	0.32	2.40	96.4			
50306		4.00	<0.01	1.09	0.19	1.79	0.39	0.51	2.80	100.5			
50307		4.27	<0.01	0.96	0.17	1.67	0.35	0.48	2.49	99.7			
50308		4.83	<0.01	0.21	0.06	0.25	0.08	0.14	0.90	96.6			
50309		3.93	<0.01	0.99	0.19	1.79	0.32	0.48	1.59	99.3			
50310		3.79	<0.01	1.14	0.21	2.22	0.39	0.56	2.20	99.9			
50311		4.01	<0.01	0.98	0.19	1.87	0.36	0.52	1.70	100.5			
50312		4.45	<0.01	0.80	0.16	1.56	0.38	0.50	2.79	99.9			
50313		4.48	<0.01	1.04	0.18	1.94	0.35	0.55	2.40	99.1			
50315		5.01	<0.01	1.14	0.19	1.72	0.47	0.67	0.80	99.5			
50316		5.52	<0.01	0.19	0.05	0.16	0.11	0.19	0.20	95.7			
50317		5.23	<0.01	0.26	0.05	0.13	0.07	0.17	0.50	96.6			
50318		4.74	<0.01	1.01	0.18	1.36	0.37	0.54	1.37	99.9			
50319		4.40	<0.01	0.56	0.11	0.78	0.24	0.32	1.20	99.0			
50320		4.38	<0.01	0.65	0.12	0.86	0.21	0.32	1.30	99.3			
50321		4.74	<0.01	1.05	0.18	1.46	0.42	0.56	1.09	98.9			
50322		5.30	<0.01	1.03	0.16	1.07	0.44	0.58	0.10	97.7			
50323		4.83	<0.01	1.01	0.18	1.60	0.42	0.59	1.30	100.5			
50324		5.26	<0.01	0.18	0.05	0.47	0.11	0.18	0.10	96.7			
50325		4.41	<0.01	0.75	0.20	2.25	0.45	0.59	1.79	99.3			
50326		5.11	<0.01	0.18	0.11	1.11	0.63	0.74	9.10	100.0			
50327		4.09	<0.01	0.36	0.09	1.50	0.78	0.93	7.68	96.5			
50328		5.07	<0.01	0.30	0.06	1.42	0.63	0.89	7.09	97.7			
50329		1.65	<0.01	0.30	0.10	1.35	0.91	0.35	9.36	95.0			
50330		3.52	<0.01	0.34	0.11	1.45	0.80	0.72	8.60	95.0			
50331		3.67	<0.01	0.24	0.13	1.80	0.81	0.84	7.89	96.8			
50332		3.59	<0.01	0.36	0.17	2.07	0.62	0.67	6.00	100.0			
50333		4.52	<0.01	0.26	0.12	1.26	0.83	0.87	8.59	100.5			
50334		3.34	<0.01	0.37	0.18	2.46	0.61	0.37	12.20	99.4			
50335		6.77	<0.01	0.20	0.06	0.33	0.19	0.56	1.80	97.0			
50336		2.22	<0.01	0.29	0.10	0.90	0.83	0.58	6.29	92.7			
50337		4.72	<0.01	0.23	0.14	1.28	0.56	0.76	9.47	99.9			
50338		5.86	<0.01	0.35	0.04	1.38	0.74	1.23	7.94	100.5			
50339		4.92	<0.01	0.35	0.11	1.65	0.74	0.87	8.80	100.5			
50340		2.26	<0.01	0.30	0.11	1.85	0.90	0.47	10.45	97.4			
50341		2.14	<0.01	0.48	0.15	1.90	0.78	0.46	7.68	98.1			
50342		5.26	<0.01	0.31	0.14	1.78	0.66	1.10	8.27	100.5			
50343		5.94	<0.01	0.49	0.12	1.05	0.57	1.00	3.68	99.5			
50344		5.47	0.01	0.99	0.13	1.34	0.45	0.67	1.38	98.9			

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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50345		4.80	<1	5670	494	5.3	10	1.11	11	11.55	4.41	8.82	18.2	28.6	6.6	1.68
50346		3.64	<1	4840	264	2.8	10	1.31	<5	8.22	3.08	6.38	17.3	20.4	5.8	1.18
50347		4.28	<1	6780	244	3.3	10	1.49	<5	8.38	2.96	6.54	16.7	19.25	5.9	1.21
50348		3.90	<1	6730	327	5.3	<10	1.34	<5	11.45	4.08	8.77	16.9	26.2	6.5	1.68
50349		4.60	<1	4410	766	9.9	10	0.90	<5	21.5	7.99	17.10	17.5	56.5	1.7	3.10
50350		4.60	<1	6670	321	4.5	10	1.30	<5	10.25	3.58	8.01	16.6	25.2	4.4	1.46
50351		3.94	<1	4550	299	4.5	10	1.14	<5	8.91	3.21	6.86	17.1	21.6	4.2	1.25
50352		3.70	<1	1240	109.5	2.1	20	1.69	<5	3.55	1.64	1.74	19.4	6.87	11.9	0.58
50136		4.02	<1	1250	108.0	2.0	10	1.73	<5	3.42	1.58	1.75	19.3	6.66	12.1	0.54
50137		4.20	<1	4970	539	13.3	10	1.03	386	17.75	6.26	13.45	17.6	42.6	8.3	2.53
50138		2.54	<1	1575	179.5	2.9	10	0.95	<5	5.84	2.26	4.22	22.4	13.05	8.8	0.86
50139		3.32	<1	1220	109.5	2.2	10	1.71	<5	3.54	1.60	1.70	20.1	6.58	11.0	0.58

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50345		237	0.29	<2	21.5	245	8	29	64.9	133.5	39.3	1	3320	1.0	3.02	18.55
50346		107.5	0.23	<2	26.6	160.0	<5	19	39.6	138.5	28.3	2	1955	1.4	2.22	9.31
50347		99.3	0.22	<2	26.2	146.0	111	26	36.5	155.5	26.6	2	2430	1.5	2.21	8.37
50348		123.5	0.30	<2	34.8	215	<5	24	52.0	152.5	40.3	2	2610	1.8	3.02	10.75
50349		307	0.57	<2	25.7	467	<5	20	114.5	101.0	79.7	2	2480	1.4	5.97	32.4
50350		130.5	0.27	<2	27.6	195.0	<5	25	49.1	145.5	34.9	2	2740	1.5	2.66	12.80
50351		124.0	0.26	<2	18.8	173.5	<5	19	44.0	128.0	30.5	1	2050	1.1	2.42	12.85
50352		54.8	0.17	<2	11.2	46.9	<5	41	13.45	157.5	8.10	2	416	0.9	0.81	53.8
50136		53.2	0.17	<2	10.6	45.1	<5	42	13.00	158.0	7.68	2	404	0.8	0.76	64.1
50137		213	0.51	<2	37.4	336	12	23	82.6	117.5	59.9	2	2760	2.0	4.61	26.1
50138		59.7	0.19	<2	17.6	108.0	<5	8	27.6	134.0	19.15	1	525	0.5	1.56	13.80
50139		54.5	0.17	<2	11.3	46.3	<5	42	13.55	155.0	8.01	2	424	0.8	0.80	50.3

Comments: Samples with high rare earth metals will have low whole rock totals".

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50345		0.8	0.40	5.39	39	<1	45.5	2.37	75	274	56.6	15.05	3.25	6.21	0.95	4.31
50346		1.0	0.28	4.21	37	<1	30.4	1.64	60	235	61.9	14.65	2.46	3.84	0.73	4.16
50347		1.1	0.28	4.61	40	<1	30.6	1.66	62	240	59.4	15.75	2.72	4.39	0.83	4.05
50348		1.1	0.37	4.86	62	<1	42.0	2.20	92	261	56.8	14.80	3.95	5.79	1.29	3.74
50349		0.9	0.72	8.05	107	<1	81.8	4.12	156	66	52.2	10.55	6.97	12.65	2.49	3.25
50350		1.1	0.34	4.80	54	<1	37.1	1.93	77	176	58.4	15.30	3.42	5.64	1.10	3.76
50351		0.8	0.30	4.04	52	<1	32.7	1.82	72	171	60.3	13.70	3.27	5.26	1.06	3.80
50352		1.1	0.19	9.37	17	<1	17.2	1.29	86	413	68.8	13.60	2.13	0.94	0.31	4.49
50136		1.1	0.20	11.90	18	<1	16.8	1.24	91	433	69.0	13.55	2.26	0.88	0.30	4.40
50137		0.9	0.60	9.82	96	<1	66.3	3.51	152	341	56.0	11.80	7.03	9.94	2.63	3.58
50138		1.1	0.23	8.02	27	<1	21.6	1.44	95	396	65.2	15.20	2.26	1.86	0.55	5.71
50139		1.0	0.19	12.20	17	<1	17.1	1.18	89	401	70.3	13.90	2.15	0.95	0.31	4.72

Comments: Samples with high rare earth metals will have low whole rock totals".

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	ME-ICP06 K2O % 0.01	ME-ICP06 Cr2O3 % 0.01	ME-ICP06 TiO2 % 0.01	ME-ICP06 MnO % 0.01	ME-ICP06 P2O5 % 0.01	ME-ICP06 SrO % 0.01	ME-ICP06 BaO % 0.01	OA-GRA05 LOI % 0.01	TOT-ICP06 Total % 0.01	PGM-ICP23 Au ppm 0.001	PGM-ICP23 Pt ppm 0.005	PGM-ICP23 Pd ppm 0.001
50345		6.22	<0.01	0.42	0.08	0.76	0.40	0.64	2.60	97.5			
50346		6.59	<0.01	0.58	0.06	0.35	0.24	0.54	1.19	97.3			
50347		7.47	<0.01	0.58	0.07	0.32	0.30	0.80	1.59	98.3			
50348		7.43	<0.01	0.74	0.10	0.55	0.31	0.75	2.39	98.6			
50349		5.24	<0.01	0.64	0.20	2.51	0.31	0.50	2.39	99.9			
50350		7.75	<0.01	0.65	0.09	0.59	0.34	0.77	2.50	100.5			
50351		6.47	<0.01	0.46	0.09	0.59	0.25	0.52	1.10	96.9			
50352		4.62	<0.01	0.26	0.04	0.06	0.05	0.14	1.60	97.0			
50136		4.70	<0.01	0.25	0.03	0.05	0.05	0.14	0.00	95.6	<0.001	<0.005	<0.001
50137		5.49	<0.01	0.89	0.19	1.15	0.34	0.57	1.60	101.0			
50138		5.34	<0.01	0.46	0.07	0.15	0.06	0.17	0.20	97.2			
50139		4.55	<0.01	0.26	0.04	0.06	0.05	0.14	0.30	97.7			

Comments: Samples with high rare earth metals will have low whole rock totals".

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

CERTIFICATE VA10162006

Project: Eden Lake

P.O. No.:

This report is for 25 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 4- NOV- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
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North Vancouver BC V7H 0A7
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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50261		0.98	<1	5960	514	14.0	10	0.27	19	15.40	5.45	12.95	14.5	41.1	5.3	2.30
50262		0.86	<1	5630	693	13.9	10	0.82	<5	17.85	6.36	14.80	14.8	48.5	4.5	2.67
50263		0.82	<1	3520	773	11.5	10	0.70	6	16.75	6.19	14.10	17.5	48.0	5.3	2.53
50264		0.84	<1	5410	632	12.4	10	0.56	8	15.75	5.65	13.00	15.2	43.1	4.3	2.38
50265		0.98	<1	4620	700	12.2	10	0.42	<5	18.25	6.42	14.85	17.2	49.2	7.8	2.70
50266		0.92	<1	4690	654	11.4	10	0.66	<5	16.30	6.00	13.30	16.8	44.6	6.2	2.48
50267		0.88	<1	4640	574	11.7	10	0.50	17	15.15	5.53	12.25	17.3	39.8	7.0	2.32
50268		0.90	<1	6000	519	10.8	10	0.61	9	13.10	4.49	11.10	18.3	36.2	5.2	1.92
50269		1.00	<1	6040	508	10.8	10	0.76	9	16.75	5.86	13.40	16.4	42.6	6.5	2.49
50270		0.88	<1	4670	447	8.7	10	0.65	<5	13.50	4.85	10.75	18.9	34.7	8.2	2.03
50271		0.90	<1	5660	351	7.2	<10	0.85	5	11.50	4.01	8.84	16.7	28.6	6.3	1.72
50272		0.82	<1	4640	338	7.0	<10	0.85	8	10.25	3.77	7.91	15.6	25.5	4.8	1.60
50273		1.00	<1	4120	382	12.0	10	1.44	28	9.15	3.53	7.41	17.8	24.2	6.0	1.42
50274		1.04	<1	2940	494	28.2	90	0.40	46	13.95	5.31	10.95	15.1	36.2	8.7	2.17
50275		0.84	<1	6200	566	9.1	20	0.74	5	17.00	5.85	13.50	15.5	43.4	5.5	2.54
50276		0.94	<1	5620	472	10.0	<10	0.55	10	14.35	5.03	11.70	14.8	36.6	4.0	2.12
50277		0.90	<1	7310	540	11.3	10	0.63	12	15.05	5.12	12.80	14.4	40.5	4.0	2.26
50278		0.96	<1	3460	511	18.7	90	0.34	25	15.70	5.64	11.70	15.2	38.3	7.1	2.36
50279		0.86	<1	2540	538	17.4	70	2.08	18	9.37	3.62	7.58	20.9	26.2	5.6	1.47
50360		0.88	<1	1545	579	24.0	20	0.43	119	15.95	5.89	12.15	15.9	40.1	9.0	2.46
50361		0.90	<1	5750	836	18.2	10	0.54	17	21.8	7.79	17.20	15.5	55.9	6.0	3.32
50362		0.92	<1	6340	679	10.9	<10	0.49	14	18.00	6.37	14.70	13.9	47.9	4.6	2.72
50363		0.78	<1	5060	196.5	4.3	10	0.81	5	5.38	1.96	4.24	17.2	13.50	2.9	0.81
50364		0.78	<1	4750	221	7.6	10	0.60	<5	7.31	2.62	5.58	15.9	17.55	3.5	1.10
50365		0.88	<1	7220	465	14.2	10	0.75	24	13.65	4.77	10.85	14.4	34.5	4.8	2.01

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VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50261		200	0.40	<2	34.8	303	<5	20	76.1	85.9	53.5	2	3890	1.7	4.18	18.20
50262		294	0.48	<2	32.3	372	<5	23	96.8	89.4	64.0	2	3940	1.6	4.78	29.0
50263		343	0.46	<2	25.0	381	<5	19	103.0	80.7	61.6	2	2560	1.3	4.57	31.7
50264		274	0.41	<2	30.1	334	<5	19	88.3	92.9	55.8	2	3690	1.4	4.31	26.9
50265		280	0.50	<2	43.7	378	<5	17	99.2	88.5	63.6	2	2150	2.1	4.91	41.2
50266		283	0.45	<2	35.6	340	<5	16	91.1	95.8	57.4	2	2790	1.7	4.41	42.8
50267		244	0.44	<2	41.4	305	<5	17	81.0	91.0	51.9	2	3140	2.2	4.02	39.7
50268		218	0.33	<2	30.0	283	<5	21	74.4	87.3	47.3	2	4350	1.7	3.56	28.9
50269		187.5	0.50	<2	41.8	312	<5	18	78.2	107.0	57.0	3	3510	2.4	4.43	27.2
50270		170.0	0.42	<2	36.7	262	<5	16	67.4	121.5	46.6	2	2290	1.9	3.58	28.6
50271		129.0	0.33	<2	35.6	213	<5	16	54.7	124.0	38.5	2	3010	1.8	2.97	19.45
50272		142.5	0.33	<2	22.8	187.5	<5	27	49.4	123.5	33.6	1	3080	1.2	2.63	19.20
50273		164.5	0.28	<2	21.6	197.0	10	29	53.4	124.0	31.9	2	3400	1.2	2.43	11.90
50274		190.5	0.52	<2	12.4	281	90	19	72.9	56.8	48.2	2	2070	0.6	3.73	27.0
50275		222	0.46	<2	41.3	330	12	21	84.1	104.5	58.1	2	3470	2.3	4.52	24.5
50276		179.0	0.37	<2	32.6	280	<5	16	70.9	101.0	49.8	2	3460	1.7	3.80	19.85
50277		226	0.37	<2	32.2	311	5	20	79.3	102.5	54.8	2	4080	1.7	4.06	17.20
50278		189.5	0.48	<2	31.8	296	73	15	77.8	78.6	51.9	2	2170	1.6	4.08	17.25
50279		280	0.26	<2	17.0	220	67	22	65.0	118.5	32.9	1	2330	0.8	2.49	19.10
50360		229	0.63	<2	30.2	311	45	13	82.5	59.0	53.8	2	1440	1.6	4.13	36.8
50361		355	0.56	<2	47.5	438	6	21	111.0	84.7	75.1	3	3760	2.3	5.77	29.9
50362		289	0.47	<2	35.5	372	<5	20	95.9	85.0	64.2	2	4840	2.0	4.86	20.5
50363		84.7	0.18	<2	13.9	109.5	<5	15	28.7	134.5	18.70	1	2290	0.8	1.40	14.05
50364		85.8	0.28	<2	31.7	135.0	5	16	34.6	114.5	24.6	1	2360	1.5	1.87	20.2
50365		185.5	0.37	<2	35.8	274	7	19	69.4	100.0	48.2	2	4510	2.1	3.65	14.85

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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50261		0.7	0.47	5.40	102	<1	59.3	2.90	140	244	53.0	11.40	6.79	11.45	2.59	3.65
50262		0.6	0.56	8.01	104	<1	70.7	3.54	159	175	50.7	10.20	7.19	14.75	2.74	3.26
50263		0.5	0.52	7.89	80	1	66.1	3.41	148	193	53.3	9.83	6.16	12.75	2.26	3.91
50264		0.6	0.48	6.48	89	<1	61.6	2.89	136	181	52.0	10.85	6.21	13.25	2.30	3.37
50265		0.7	0.58	10.70	92	<1	68.5	3.62	173	297	54.7	11.30	6.94	9.61	2.29	4.14
50266		0.7	0.52	10.80	96	<1	63.4	3.25	151	260	53.9	11.15	6.59	10.45	2.32	3.69
50267		0.6	0.51	12.25	93	<1	60.2	3.20	156	278	54.5	11.55	6.65	9.54	2.22	3.97
50268		0.6	0.39	9.93	75	<1	50.2	2.47	148	189	54.1	12.65	5.66	8.89	2.06	4.40
50269		0.8	0.53	7.10	92	<1	63.0	3.35	135	249	53.6	12.35	6.51	8.90	1.97	3.45
50270		0.9	0.44	9.77	80	<1	51.1	2.87	140	345	57.1	13.00	5.75	6.88	1.66	4.45
50271		1.0	0.37	6.93	59	<1	42.2	2.35	110	252	57.8	14.35	4.51	5.67	1.35	4.42
50272		1.0	0.35	7.70	52	<1	40.8	2.31	102	192	55.4	14.20	4.92	6.63	1.69	4.42
50273		0.9	0.32	5.97	76	1	38.1	2.13	127	255	54.8	14.65	5.85	6.20	2.24	4.57
50274		0.5	0.50	8.11	117	<1	55.6	3.40	202	334	51.9	7.57	9.14	13.55	5.23	3.62
50275		0.8	0.54	6.96	86	<1	62.7	3.34	128	203	52.7	12.35	5.74	9.41	1.67	3.87
50276		0.8	0.43	4.81	79	<1	54.0	2.74	114	151	53.2	11.85	5.37	10.20	1.80	3.59
50277		0.7	0.45	4.66	85	<1	55.7	2.69	110	152	51.1	11.80	5.66	11.50	2.07	3.20
50278		0.6	0.52	5.50	107	<1	60.2	3.38	175	255	51.9	9.07	8.02	12.30	4.51	3.48
50279		1.0	0.32	6.59	67	<1	40.5	1.99	138	249	54.2	14.30	5.10	6.47	3.61	4.80
50360		<0.5	0.60	11.05	119	<1	61.9	4.10	236	331	52.5	7.87	10.20	13.15	4.42	3.91
50361		0.6	0.69	7.98	121	<1	84.6	4.19	165	225	50.6	10.35	7.87	12.05	2.74	3.57
50362		0.6	0.56	4.93	86	<1	69.4	3.49	120	176	47.8	10.20	5.85	16.40	2.16	3.27
50363		0.8	0.17	3.90	28	<1	20.7	1.22	63	117	59.4	15.95	2.37	3.33	0.70	5.08
50364		0.7	0.25	4.89	62	<1	27.4	1.82	121	138	57.7	14.15	4.77	5.58	1.48	4.73
50365		0.7	0.42	4.37	93	<1	52.4	2.61	113	180	53.3	12.70	6.33	9.10	2.01	3.58

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

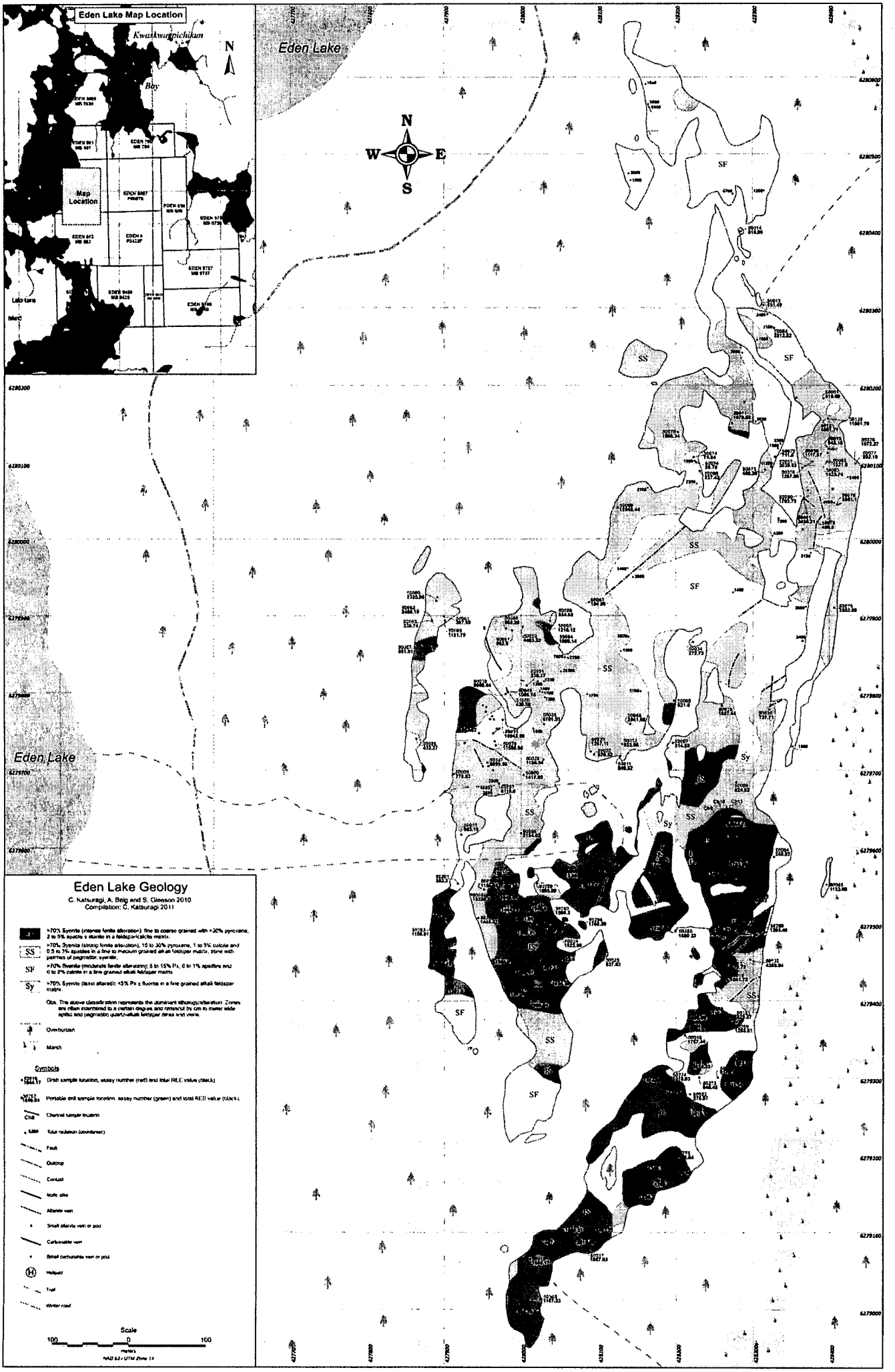
Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	OA-GRA05	TOT-ICP06	PGM-ICP23	PGM-ICP23	PGM-ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50261		4.88	<0.01	1.14	0.17	1.50	0.48	0.72	2.09	99.9	0.001	<0.005	0.001
50262		4.33	<0.01	1.01	0.19	2.11	0.49	0.70	3.26	101.0			
50263		3.34	<0.01	0.68	0.18	1.91	0.32	0.44	3.17	98.3			
50264		5.04	<0.01	0.90	0.17	1.80	0.45	0.67	3.41	100.5			
50265		4.59	<0.01	1.07	0.20	1.42	0.27	0.59	0.79	97.9			
50266		4.81	<0.01	0.95	0.18	1.74	0.35	0.60	0.88	97.6			
50267		4.78	<0.01	1.02	0.18	1.32	0.38	0.59	0.30	97.0			
50268		4.55	<0.01	0.89	0.15	1.22	0.51	0.74	1.38	97.2			
50269		6.00	<0.01	1.02	0.18	0.84	0.43	0.73	0.99	97.0	0.001	<0.005	<0.001
50270		5.74	<0.01	0.75	0.17	0.74	0.28	0.58	1.10	98.2			
50271		6.50	<0.01	0.76	0.13	0.44	0.37	0.70	1.28	98.3			
50272		6.04	<0.01	0.44	0.12	0.87	0.38	0.59	1.58	97.3	<0.001	<0.005	<0.001
50273		5.49	<0.01	1.00	0.09	1.06	0.43	0.51	0.40	97.3	0.003	<0.005	<0.001
50274		2.69	<0.01	0.39	0.23	1.46	0.26	0.35	0.98	97.4			
50275		5.76	<0.01	0.89	0.17	0.91	0.44	0.76	2.57	97.2			
50276		5.45	<0.01	0.91	0.14	1.16	0.44	0.70	2.77	97.6	<0.001	<0.005	<0.001
50277		5.64	<0.01	0.93	0.15	1.50	0.52	0.88	2.85	97.8			
50278		3.77	<0.01	0.83	0.20	1.14	0.27	0.42	1.00	96.9	<0.001	0.005	0.001
50279		4.50	<0.01	0.68	0.10	0.89	0.29	0.31	1.59	96.8	<0.001	<0.005	0.001
50360		2.81	<0.01	0.68	0.27	1.18	0.18	0.19	0.20	97.6	<0.001	<0.005	0.003
50361		4.43	<0.01	1.24	0.21	1.79	0.48	0.71	1.39	97.4			
50362		4.56	<0.01	0.84	0.17	1.60	0.60	0.77	5.86	100.0	<0.001	<0.005	<0.001
50363		6.74	<0.01	0.26	0.07	0.26	0.27	0.62	1.19	96.2			
50364		6.05	<0.01	0.58	0.15	0.27	0.29	0.58	1.19	97.5			
50365		5.69	<0.01	1.06	0.15	0.86	0.55	0.89	1.29	97.5			

Appendix 4

Eden Lake geology map with sample locations


Eden Lake Map Location
Kwaskwaypichikun
Bay
Map Location
Eden Lake
N
W
E
S
SF
SS
Sy
Eden Lake
Eden Lake Geology
C. Katsuragi, A. Baig and S. Gleeson 2010
Compilation: C. Katsuragi 2011
>70% Syenite (intense fenite alteration): fine to coarse grained with >30% pyroxene, 2 to 5% apatite ± titanite in a feldspar-calcite matrix
>70% Syenite (strong fenite alteration): 15 to 30% pyroxene, 1 to 5% calcite and 0.5 to 3% apatites in a fine to medium grained alkali feldspar matrix, zone with patches of pegmatite, syenite.
>70% Syenite (moderate fenite alteration): 5 to 15% Px, 0 to 1% apatites and 0 to 2% calcite in a fine grained alkali feldspar matrix
>70% Syenite (least altered): <5% Px ± fluorite in a fine grained alkali feldspar matrix
Obs. The above classification represents the dominant lithology/alteration. Zones are often intermixed to a certain degree and crosscut by cm to meter wide aplitic and pegmatitic quartz-alkali feldspar dykes and veins.
Overburden
Marsh
Symbols
Drill sample location, assay number (red) and total REE value (black)
Portable drill sample location, assay number (green) and total REE value (black)
Channel sample location
Total radiation (counts/sec)
Fault
Outcrop
Contact
Mafic dike
Albitite vein
Small albitite vein or pod
Carbonatite vein
Small carbonatite vein or pod
Helipad
Trail
Winter road
Scale
100 0 100
meters
NAD 83 / UTM zone 14

Eden Lake Geology

C. Katsuragi, A. Baig and S. Gleeson 2010
Compilation: C. Katsuragi 2011

IS	>70% Syenite (intense fenite alteration): fine to coarse grained with >30% pyroxene, 2 to 5% apatite ± titanite in a feldspar/calcite matrix.
SS	>70% Syenite (strong fenite alteration); 15 to 30% pyroxene, 1 to 5% calcite and 0.5 to 3% apatites in a fine to medium grained alkali feldspar matrix, zone with patches of pegmatitic syenite.
SF	>70% Syenite (moderate fenite alteration); 5 to 15% Px, 0 to 1% apatites and 0 to 2% calcite in a fine grained alkali feldspar matrix.
Sy	>70% Syenite (least altered); <5% Px ± fluorite in a fine grained alkali feldspar matrix.

Obs: The above classification represents the dominant lithology/alteration. Zones are often intermixed to a certain degree and crosscut by cm to meter wide aplitic and pegmatitic quartz-alkali feldspar dikes and veins.

Overburden

Marsh

Symbols

- 50016 1044.17 — Grab sample location, assay number (red) and total REE value (black).
- 50262 1690.04 — Portable drill sample location, assay number (green) and total REE value (black).
- Ch8 — Channel sample location.
- 3200 — Total radiation (counts/sec).
- Fault
- Outcrop
- Contact
- Mafic dike.
- Allanite vein.
- Small allanite vein or pod.
- Carbonatite vein.
- Small carbonatite vein or pod.
- Helipad
- Trail
- Winter road

Scale
100 0 100
meters
NAD 83 / UTM Zone 14

Eden Lake Map Location
Kwaskwaypichikun Bay
Lafontaine Island
Eden Lake
Map Location
EDEN 2899 MB 2899
EDEN 861 MB 861
EDEN 790 MB 790
EDEN 863 MB 863
EDEN 6087 P6087E
EDEN 650 MB 650
EDEN 9759 MB 9759
EDEN 9 P3422F
EDEN 9757 MB 9757
EDEN 9428 MB 9428
EDEN 9760 MB 9760
N W E S
427700 427800 427900 428000 428100 428200 428300 428400
6280600 6280500 6280400 6280300 6280200 6280100 6280000 6279900 6279800 6279700 6279600 6279500 6279400 6279300 6279200 6279100 6279000

64C 11 24

REPORT ON THE

EDEN LAKE PROPERTY
LYNN LAKE AREA, MANITOBA
NTS: 69C/9

2010 EXPLORATION PROGRAM

Assessment filing for 2010

By

William H Bird, PhD, PGeo
Medallion Resources Ltd
1160-595 Howe Street
Vancouver, BC V6C 2T5

May 30, 2011

CONTENTS

INTRODUCTION

This report, authored by William H Bird, PhD, PGeo (Chairman and CEO of Medallion Resources Ltd (Medallion) and Medallion's Qualified Person, as defined by National Instrument 43-101, who is responsible for supervising the Eden Rare-Earth Project) presents the results of the Eden Rare-Earth Project 2010 exploration program carried out by Medallion under the management of independent contractor Hamid Mumin, PhD, PEng, PGeo. The area explored is known as the Eden Lake property (Property), which consists of the 14 Manitoba crown mineral claims that cover 3200 hectares (NTS 69C/9 - 56°39'N Latitude, 100°9'W Longitude). The field portion of the work, which consisted of geological mapping and sampling, was carried out between 1 June and 1 October 2010. Follow-up laboratory studies and sample assaying continued well into the last quarter of 2010.

SUMMARY OF GEOLOGY AND PAST EXPLORATION

The Property is underlain by the Eden Lake carbonatite complex, which is a series of alkali intrusions, stockworks and breccias. This complex is hosted by and genetically related to alkali-rich rocks, including alkali-granite, syenite, monzonite, mafic, and ultramafic rocks. The entire suite of rocks is enriched in rare-earth elements (REE's). There are four distinct types of REE mineralization within the complex. These occur in carbonatite, metasomatic replacements, hydrothermal veins and pegmatites. The complex has the potential to host significant resources of REE's and phosphate rich apatite-bearing materials.

Rare-earth elements have been known at Eden Lake only since 1988, when detailed sampling by the Manitoba Energy and Mines Minerals Division discovered elevated levels of REE's in the core area of the Eden Project. The full characterization of the Eden Lake area as a major REE occurrence came in 2002, when REE-rich carbonatite intrusive rocks were discovered during an intense IOCG-exploration program. At the same time, more detailed high REE assays highlighted the widespread occurrence of REE's in pegmatite, hydrothermal veins and metasomatic replacements.

LOCATION OF PROPERTY AND ACCESS AND INFRASTRUCTURE

Eden Lake claim area is located in northern Manitoba approximately 170 kilometres northwest of Thompson, 20 kilometres northwest of Leaf Rapids, and 59 kilometres southeast of Lynn Lake. It can be accessed from Leaf Rapids and the major mining community of Thompson via Highway 391, an all-weather paved and gravel road.

The property is situated on the east side of Eden Lake approximately six kilometres south of Highway 391. Access to the property from Highway 391 is via an approximately ten-kilometre winter logging road that connects Highway 391 with the northeast claim (Eden 790). Access can also be made by a by boat from the landing on Highway 391, and by float-plane or helicopter from Thompson, Lynn Lake or Leaf Rapids.

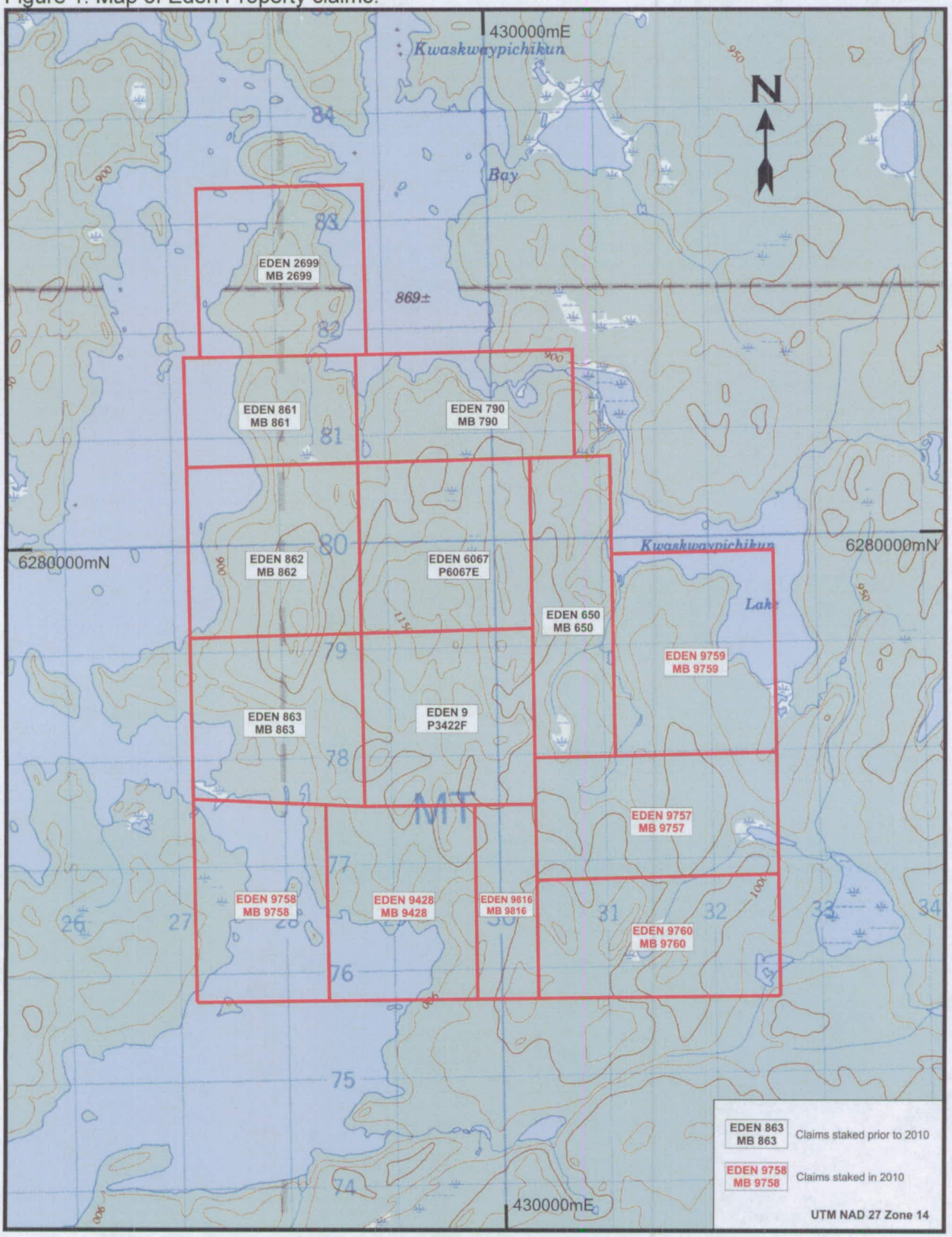
The mining communities of Lynn Lake, Leaf Rapids and Thompson service the region. A railway line is located a Lynn Lake, which extends south to Flin Flon, and from there to the rest of the country. Hydropower can be accessed from leaf Rapids, Lynn Lake or the Laurie River dam and power line southwest of the property.

The Eden Lake property consists of 14 Manitoba crown mineral claims, covering an area of 3200 hectares, eight of which are held by Rare Element Resources Ltd (Rare Element) and six of which are held by Medallion (Table 1 and Figure 1).

Table 1. Table of Eden Property claims.

CLAIM NAME	CLAIM NUMBER	HOLDER	STAKED (yy/mm/dd-hour)	RECORDED (dd/mm/yy)	EXPIRES (dd/mm/yy)	HECTARES
EDEN 9	P3422F	RARE ELEMENT	1995/07/29 13:00	25/08/1995	24/10/2012	256
EDEN 650	MB650	RARE ELEMENT	1999/03/01 17:48	23/03/1999	22/05/2012	210
EDEN 790	MB790	RARE ELEMENT	1999/04/22 14:30	07/05/1999	06/07/2012	190
EDEN 861	MB861	RARE ELEMENT	1999/02/01 14:25	23/02/1999	23/04/2012	192
EDEN 862	MB862	RARE ELEMENT	1999/01/27 16:00	23/02/1999	24/04/2013	256
EDEN 863	MB863	RARE ELEMENT	1999/02/02 12:15	23/02/1999	23/04/2012	256
EDEN 2699	MB2699	RARE ELEMENT	2001/04/18 13:20	02/05/2001	01/07/2012	255
EDEN 6067	P6067E	RARE ELEMENT	1998/08/30 16:40	24/09/1998	23/11/2013	256
EDEN 9428	MB9428	MEDALLION	2010/08/15 17:15	19/08/2010	18/10/2012	256
EDEN 9757	MB9757	MEDALLION	2010/07/12 11:37	15/07/2010	13/09/2012	253
EDEN 9758	MB9758	MEDALLION	2010/08/15 13:13	19/08/2010	18/10/2012	220
EDEN 9759	MB9759	MEDALLION	2010/07/12 15:10	15/07/2010	13/09/2012	245
EDEN 9760	MB9760	MEDALLION	2010/07/08 21:57	15/07/2010	13/09/2012	253
EDEN 9816	MB9816	MEDALLION	2010/08/13 15:51	25/08/2010	24/10/2012	102

Figure 1. Map of Eden Property claims.



CLIMATE, VEGETATION AND TOPOGRAPHY

The climate and vegetation in the Eden Lake area are typical of northern Manitoba. The area has an average summer temperature of 14.1°C, with an average winter temperature of -23.0°C. Annual precipitation averages 492.5mm (Environment Canada).

Most of the area is covered by northern boreal forest, consisting chiefly of jack pine, black spruce and balsam with a few stands of birch and poplar. However, due to a severe forest fire through the Eden Lake area in 1998, only a few stands of living forest remained on the property. The new growth consists of jack pine, spruce, poplar, alders, grasses, fireweed, berry bushes and other shrubs. The large-animal population comprises black bear, moose, deer and wolf.

Outcrop ridges that rise to a maximum of about 60m above the surrounding terrain characterize the topography of the property. They form steep-sided to moderately rounded hills of glacially polished outcrops in a series of north trending ridges separated by low swampy ground and glacial tills. Glacial debris covers the sides of most hills, underlies the low ground and forms eskers and boulder ridges between and along outcrop ridges.

GEOLOGY OF THE EDEN LAKE COMPLEX

The area of the Eden REE Project is underlain by alkalic igneous rocks ranging in composition from early intermediate, mafic and ultramafic bodies to later potassium-feldspar-rich syenite and pegmatite bodies. The early, more mafic rocks are extensively altered, shattered and invaded by later syenite and pegmatite to produce complex veins, stockworks and blocky breccia.

Carbonatite, which hosts REE mineralization, is a rare type of igneous rock made up entirely, or to a great extent, of carbonate minerals. It is a key host of REE's around the world. At Eden, carbonatite dikes and plugs occur in close association with syenite and fenite (potassium) alteration. Various intrusive structures mapped during the 2002 field work indicate that a much larger carbonatite stock could lie below the eight-square kilometres of intense mineralization. The carbonatite is thought to predate the pegmatite and late hydrothermal alteration and deposition.

Alkali metasomatic alteration is pervasive. Early sodium alteration is followed by later stages including hematitization, potassium+sodium and potassium+carbonate alteration.

The chemical and physical properties of the REE's prevent them from occurring in common rocks, which results in REE concentrations in late-stage alkali-igneous rocks. These late stages include other reactive and volatile chemicals that alter and fracture the pre-existing rocks, into which they are injected. These late-stage "mineralizing" events are the processes that create ore deposits. Combinations of repetitive mineralizing processes create the maximum opportunities for concentrating ore minerals.

The Eden REE Project property contains a combination of four distinct styles of REE mineralization, which occur within an intensely altered and mineralized seven- to eight-square-kilometre area. They are all part of the intense late-stage REE concentration process that took place at the end of deposition of the alkalic igneous complex. These repetitive mineralization styles, listed in order of deposition, are as follows:

Carbonatite – The carbonatite with fenite alteration, associated with late-stage alkalic complexes, is a typical host rock for light rare-earth-element occurrences around the world. At the famous Mountain Pass, California mine and at Bear Lodge,

Wyoming, the high-grade rare-earth-element mineralization occurs in the carbonatite rocks. This very positive relationship at Eden was confirmed in 2002 with assays of carbonatite returning total REE-oxide values of as high as 1.75%.

Pegmatite – Pegmatite is very coarse-grained and generally is the last rock to form the remains of the liquid magma. Although generally relatively small, pegmatite deposits can contain high-grade REE mineralization. Their coarse-grain size and discrete structure allow easy mining and processing and, historically, they have been an important economic source of many minerals, including REE's. Pegmatite often is enriched in the more-valuable heavy REE's. At Eden, pegmatite forms dikes and sills up to five metres wide and several hundred metres long. The pegmatite contains the REE-bearing minerals andradite, allanite, britholite and apatite

Hydrothermal veins – Hyrothermal veins, breccias and stockworks result when volatile fluids, left over from the last of the rock-forming processes, fill fractures and deposit quartz, carbonate minerals and any remaining metals. High-grade REE's do not commonly occur in hydrothermal systems; however, at Eden, hydrothermal veins have been sampled that contain up to 15% total REE oxides, the highest-grade Eden material found to date. This is exceptional. These veins are targets for high-grade material, which could add significant grade to a potential ore body. The veins also contain up to 0.60% yttrium oxide, an indicator of potential heavy REE content.

Metasomatically altered host rock – Through a process known as metasomatism, hydrothermal fluids can permeate and alter pre-existing host rock, adding valuable minerals to its chemical composition. With other metals, such as gold and copper, altered host rock, impregnated with ore mineralization makes up the bulk of large–tonnage deposits. At Eden, significant REE enrichments occur in metasomatized syenite and ultra mafic, mafic and intermediate igneous rocks. This is an unusual occurrence for REE minerals and these metasomatized rocks are a major target for a potential large-tonnage deposit.

PAST WORK ON THE EDEN LAKE COMPLEX

Rare-earth elements have been known at Eden Lake only since 1988, when detailed sampling by the Manitoba Energy and Mines Minerals Division discovered elevated levels of REE's in the core area of the Eden Project. At that time, the discovery was only of moderate interest because REE's were not thought to be of great importance.

The following is a summary of previous work performed in the Eden Property area:

Year	Organization	File Number	Program
1936	Geological Survey of Canada (Henderson et. al., 1936)		Geological Survey; Geological mapping at a scale of four miles to the inch as part of the Granville Lake sheet (east half)

1954	Canadian Nickel Company Limited	91615*	Geophysical Survey; Airborne EM Survey
1957-61	Sherritt Gordon Mines Ltd.	91622	Geophysical Survey; Airborne Magnetic Survey
1960	Selco Exploration	91626	Geophysical Survey; Airborne EM Survey
1962	Geological Survey of Canada		Geophysical Survey; Airborne magnetic survey Map 2385G.
1963	Geological Survey of Canada		Geochronological Survey; Age determinations.
1966	Canadian Nickel Company Limited	91654	Geophysical Survey; Airborne EM Survey
1970	Barringer Research Limited	91445*	Geophysical Survey; Helicopter EM and magnetic survey
1970	Barringer Research Limited	91356*	Geophysical Surveys; VLF-EM and magnetic ground survey were conducted southeast of Eden Lake property
1970	Hudson Bay Exploration & Development Ltd.	91679	Geophysical Survey; Helicopter EM Radiometric Survey
1971	Hudson Bay Exploration & Development Ltd	90990*	Diamond Drilling; 9 diamond drill holes 6 km southeast of Eden Lake property
1973	Sherritt Gordon Mines Ltd.	91699	Geophysical Survey; Airborne EM and magnetic survey.
1974	Manitoba Energy and Mines; Zwanzig		Geological Survey; Geological reconnaissance over shoreline of Eden Lake
1974	Manitoba Energy and Mines		Geophysical Survey; airborne gamma ray spectrometer

			survey
1976	Manitoba Government	91989	Geophysical Survey; Airborne INPUT survey
1976	Manitoba Energy and Mines; McRitchie		Geological Survey; Preliminary geological mapping in Outlaw Bay area
1977	Geological Survey of Canada (Map 35364G)		Geophysical Survey; airborne gamma ray spectrometer survey
1978	Manitoba Energy and Mines; (Cameron, 1988)		Geological Survey; Identification of aegirine-augite-bearing monzonite and quartz monzonite between Eden and Kwaskwaypichikun lakes
1981	Manitoba Energy and Mines		Compilation; Compilation of geophysical conductors – airborne and ground for the Eden Lake area OF81-5
1988	Manitoba Energy and Mines; (McRitchie, 1988)		Geological Survey; Detailed mapping and sampling discover elevated light rare earth elements in areas of high radioactivity in area of "main" showing
1989	Manitoba Energy and Mines; (McRitchie, 1989)		Geophysical and Geological Surveys; ground scintillometer, geological mapping, and geochemical sampling program
1989	Geological Survey of Canada (Schmitt et. al., 1989)		Geochemical Survey; Lake, water and sediment geochemical sampling program.
1990	Manitoba Energy and Mines; (Young and McRitchie, 1990)		Geophysical and Geological Surveys; Ground based scintillometer survey and geochemical sampling of "hot spots"
1990	Geological Survey of Canada; (Shives, 1996)		Geophysical Survey; Airborne gamma ray spectrometer survey

1994	Manitoba Energy and Mines; (Fedikow et. al., 1994)	Geochemical Survey; Vegetation geochemical survey
1995	University of Manitoba thesis Arden, K.M. (Arden, 1994)	Crystallization and alteration history of britholite in rare earth element-enriched pegmatites associated with the Eden Lake complex
1995	Manitoba Energy and Mines; (Gunter et. al., 1995)	Geophysical and Geological Surveys; Mineralogical and metallurgical studies, enzyme leach b-horizon survey, ground scintillometer survey
1996	Strider Resources Ltd. (Ziehlke, 1997)	Staked the Eden Lake property; conducted limited vegetable geochemical survey.
1998	Strider Resources Ltd. (Ziehlke, 1997)	Vegetable geochemical survey
1999	Strider Resources Ltd. (Ziehlke, 1999)	Conducted prospecting; discovery of REE-bearing andradite garnets in pegmatites
2000	Strider Resources Ltd. (Ziehlke, 1999)	Conducted prospecting; discovery of additional anomalous REE mineralization
2001	Rare Earth Metals Corporation	Optioned the property and cut two grid lines (east and west grids)
2001	Strider Resources Ltd. (Ziehlke, 2002); Rare Earth Metals Corporation	Additional prospecting carried out; VLF-EM and magnetometer surveys.
2002 Summer	Rare Earth Metals Corporation	Mapping of east and west grids; geochemical assay of samples; reconnaissance mapping. Discovery of carbonatite complex.
2002 Fall	Rare Earth Metals Corporation	Trench program. Mapping and geochemical assay of trench samples.
2003 Summer	Rare Earth Metals Corporation	Geological mapping. Scintillometer survey; high-grade REE vein sampling. REE vein mini-bulk sample

		Geobotanical survey E and W grids.
2004 Summer	Rare Earth Metals Corporation	Geological mapping of new grid area (north, central, southeast, and southwest grids). Magnetometer surveys of the north, central, southeast and southwest grids. Geobotanical survey of new grid area. Geological detailing of Trenches 1 and 2. Mini-bulk sample of apatite-rich carbonatite. Scintillometer surveys Reconnaissance mapping.
2005 Winter	Rare Earth Metals Corporation	Preparation and analysis of REE-rich apatite concentrates from carbonatite samples.
2005 Spring	Franks, M.	Technical Report, Approximate amount and distribution of REE's in apatite crystals from the Eden Lake Carbonatite Complex.
2005 Summer	Rare Earth Metals Corporation	Soil Geochemistry Survey
2005 Summer	Mumin and Chakhmouradian.	Trench mapping and sampling.
2005	University of Western Ontario thesis Couëslan, C.G. (Couëslan, 2005)	Geochemistry and Petrology of the Eden Lake Carbonatite and Associated Silicate Rocks.
2006 Winter	Rare Earth Metals Corporation	Diamond Drilling (6 holes).
2008	Article published in *Lithos*, Volume 103, Issues 3-4, July 2008, Pages 503-526. (Chakhmouradian, Mumin, Demény, Elliott, 2008)	Postorogenic carbonatites at Eden Lake, Trans-Hudson Orogen (northern Manitoba, Canada): Geological setting, mineralogy and geochemistry.
2009 Winter	Medallion Resources Ltd Subcontractor Aeroquest Limited Claim assess file 31 Dec 2009	helicopter-borne electromagnetic geophysical survey

TARGET COMMODITIES AND DEPOSIT TYPES

The Eden Project property exploration target commodities are the rare-earth elements (REE's). The REE's occur in four distinct types of mineralization. Each of these four types constitutes a potential distinct deposit type. These are as follows:

REE's disseminated in carbonatite intrusive bodies.
REE's concentrated in pegmatite bodies.
REE's concentrated in veins.
REE's disseminated in metasomatic replacements and altered host rocks.

2010 EXPLORATION COMPLETED ON THE EDEN PROJECT

Detailed mapping and sampling of the various rare-earth-element targets were not able to get underway on the Eden Rare-Earth Project until the first week in august. The delay was caused by a protracted Work Permit procedure. This resulted when the Marcel Colomb First Nation, in whose Area of Community the Property lies, was unable to deal with the permit details on a timely basis. A meeting between Medallion and the First Nation, constituted on 29 July 2010 by the Mr Ernie Armitt, Director, Mines Administration, Minerals Resources Division of the Manitoba Ministry of Innovation, Energy and Mines, resolved all issues. The Work Permit was granted on 4 August 2010.

By the time the permit was granted, the remaining time only allowed for an exploration program focused on one of the major target types of REE mineralization. The target mineralization choice, which was the fenitized REE-bearing syenite, was based on previous exploration data and information gathered during property visits.

Exploration work then shifted to evaluating the REE content over the large surface areas of mineralized and fenitized (alkali metasomatism) syenite and other REE-bearing related rocks. Broad areas of this particular mineralized rock occur right at the surface and, therefore, this rock type has the greatest potential, of the four major styles of REE mineralization ,for a large surface deposit. Detailed sampling of this fenitized rock, using portable drills and diamond-saw channel sampling began as soon as the permit was in hand.

Previous work had collected a number of samples of the fenitized rock that ran 0.2% to 0.3% total REEs. An array of 12 new separate channels was laid out and sampled with a diamond saw, which produced 174 individual one-metre-long rock channel samples. In addition, an array of portable-drill sample site was laid out and sampled, which produced 47 one-metre-long surface cores. It was hypothesized that, if a significant number of these samples assayed at, or near 0.2% total REEs, they would indicate a potential multimillion-tonne REE resource.

RESULTS OF THE 2010 MAPPING AND SAMPLING WORK

The results of the mapping and sampling work are presented in a company report entitled, "Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010," by Carlos Katsuragi and Hamid Mumin, PhD, PEng, PGeo, who managed the 2010 exploration program. The following sections are quoted from this report (the entire report appears as Appendix 1):

General
Geological Mapping and Sampling
Detailed mapping
Reconnaissance work
Portable Drilling and Channel Sampling
Satellite Imagery
Mini Bulk Samples
Core Examination
Core logging and sample preparation facility
Core storage
Preliminary petrography and SEM

General

Geological field work was carried out on the Eden Lake project, ~ 25 km northeast of Leaf Rapids Manitoba, between June 1, 2010 and October 30, 2010. The program focussed on geological mapping and sampling, and other preliminary work. Difficulties in obtaining a work permit, and the lack of reliable local labour, resulted in unexpected and unavoidable delays in the work program. The delay in the work permit was due to the requirement for the Government of Manitoba to hold community consultation with Marcel Colomb First Nation, and was outside of the influence of Medallion. Consultation was completed on July 29th and the permit was in received August 4, 2010. Labour delays were due to unexpected tragedies at Marcel Colomb First Nation which rendered them unable to provide agreed labour for the Eden Lake project. In spite of the difficulties, preliminary surveys were successfully completed as outlined below.

Geological Mapping and Sampling

The extent of geological mapping and sampling was severely restricted due to very difficult bush conditions caused by a combination of the 1996 fire, almost complete blow down of the thick burned timbered, total obliteration of the previous cut grids and new re-growth, which in combination, rendered most of the property practically impassable. Full property surveys cannot be completed until a program of line-cutting and access trails is completed across the property. Consequently, most work was restricted to the main outcrop area of the West Grid, where good access was achieved.

In total 364 samples were sent for analysis during the 2010 field season. They consisted of: 1) 133 grab samples collected on the western and central areas of the property, and also from other reconnaissance areas surrounding the Eden Lake property, 2) 174 rock sawn channel samples from the mineralized fenite zone, 3) 47 drill core samples obtained by a portable drill and collected from the mineralized fenite zone not tested by the channel samples, and 4) 10 re-assays of intervals of interest from the 2006 drill cores.

Detailed mapping

Detailed geological mapping at a scale of 1:1000 was completed in the main outcrop area located in the west portion of the property. The zone is approximately 1.7 km x 0.6 km and is located within claims EDEN 862 and EDEN 863 (Figures 1, 2 and 3). It represents the area of greatest interest during the current program due to the extensive exposures of mineralized fenite, and the good access resulting from excellent outcrop exposure (Figure 3).

Geological mapping was also initiated in the central part of the property (western portion of claim EDEN 6067), but later it was halted due to a change in the priorities of the project. It was decided to concentrate efforts on the delineation of the mineralized fenite zone within the central part of claims EDEN 862 and EDEN 863, which needed to be completed before the end of the field season and prior to other activities.

Reconnaissance work

Areas to the west and to south of the Eden Lake property were visited to help establish any extensions to the Eden Lake Complex. It is now known that the southern limit of the Eden Lake syenite complex is located at least 1.2 km south of the southernmost new claim (EDEN 9428). Least altered Eden Lake complex syenite collected from across the Eden Lake channel west of the property was used as control samples that were inserted into every batch of samples sent for laboratory analysis.

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Rock sawn channel and portable drill core samples were taken to delineate the mineralized fenite zone on the main outcrop areas of claims EDEN 862 and EDEN 863. Channel samples were obtained by two parallel saw cuts, 3 to 4 cm apart and penetrating about 10 cm below surface. Samples were broken out by chisel and taken in 1m intervals or according to changes in rock lithology. Channels were cut in the central part of the outcrop were the intense altered fenite zone is widest.

The portable drill was used mainly to cover the southern part of the fenite area not tested by the channel sampling. Drill core samples consisted of 1m long cores with a diameter of 2.5 cm. They were collected along 100 meter spaced lines with samples taken every 25m along the lines.

Satellite Imagery

In total 430 km^2 of high-resolution satellite imagery have been acquired in the Eden lake area. The data was used during reconnaissance and detailed mapping as most outcrop areas are very well identified in the images. The satellite imagery will be used in future to assist with a structural analysis of the entire Eden Lake district, and to assist with further reconnaissance and detailed mapping.

Mini Bulk Samples

Two mini bulk samples of approximately 25kg each were collected for further studies and to have available for the possibility of making mineral concentrates. The samples are "intense syenite fenite" (sample # 50005) and "allanite rich carbonatitic fenite" (sample # 50040).

Core Examination

Diamond drill core from the 2006 drilling program was re-inspected prior to the field activities. Ten core samples were sent for check geochemical analysis and approximately thirty were brought to Brandon University for further studies as required.

Core logging and sample preparation facility

Core logging and sample preparation facilities have been secured and upgraded within the Town of Leaf Rapids. Negotiations with the Town of Leaf Rapids resulted in an agreement by the Town of Leaf Rapids not to charge rent or fees for use the facility. The core shack is an excellent facility locates in an industrial complex (unit 4) on Kinapik Road, near the former Co-op gas bar. The core logging facility is being shared with VMS resources of Vancouver, by agreement with John Roosendaal, President of VMS (Figure 4).

Core storage

An agreement was reached with the town of Leaf Rapids for the use of land for drill core and rock sample storage. The storage area is being provided to Medallion Resources at no charge. The storage area is just north of Akisko Bay (north of the industrial section of Town) in a land formerly known as "the fox farm". VMS resources South Bay core, which had been stored in the core logging and sample preparation facility, has been moved to the new storage site.

Preliminary petrography and SEM

48 polished thin sections have been prepared from various lithologies identified in during the 2010 field season and from some 2006 drill core samples. Preliminary petrographic work was carried on some samples to help ensure proper field indentifications. Some of these samples were also subject to preliminary analytical SEM analysis at Brandon University for mineral ID and composition, and REE metal distribution and citing.

Figure 2: Eden Lake sample locations and work areas [from Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010].

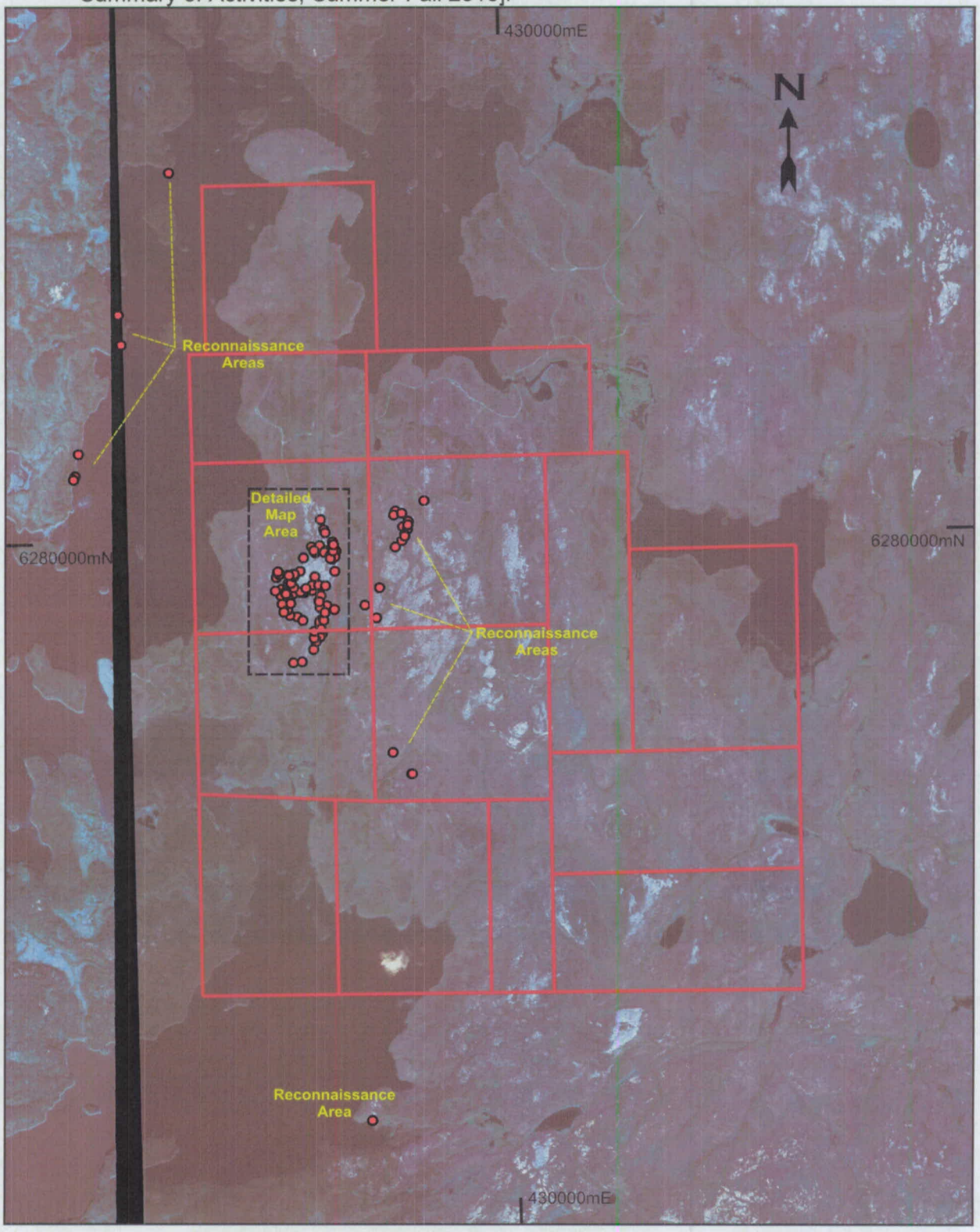
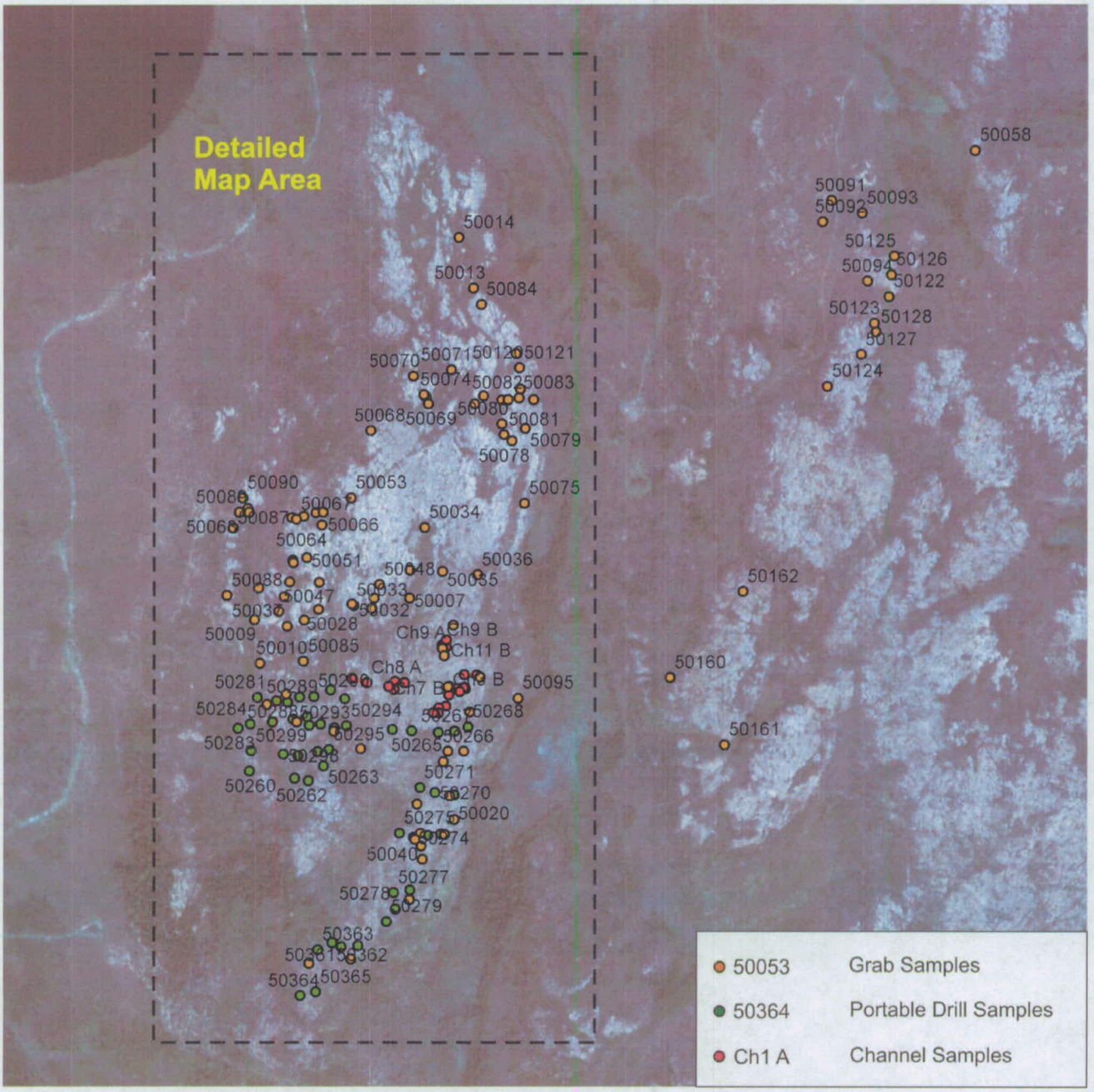


Figure 3: Detailed map area and sample locations [from Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010]



1.

Table 2: List of Eden Lake channel samples collected during 2010 [from Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010]

Channel	Length (m)	Azimuth	Initial Point (0.0m) Easting	Northing	# of Samples	Sample Number
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Ch5	8.61	270°	428249	6279524	9	50170-50178
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Ch8	29.10	286°	428118	6279579	28	50257-50259, 50300-50313, 50315-50319, 50320-50325
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Ch10	5.98	004°	428259	6279643	7	50329-50335
Ch11	12.85	002°	428264	6279644	16	50336-50339, 50340-50351

CONCLUSIONS AND RECOMMENDATIONS

The results of the sampling program, and mainly, the channel sampling, did not support a potential for an economic large surface REE deposit. To support the hypothesis for the occurrence of such a deposit, the average of assays for large areas of the metasomatic fenitized rock would have to be above, or at least close to 0.2% total REES. Although all samples contained elevated levels of REEs, the average REE grade, particularly along the continuous channels in the fenite, does not support the hypothesis. No such large surface area was located. The actual averages of the various areas of fenitization fell below 0.15% total REEs. Therefore, this particular model for an economic deposit at Eden Lake must be set aside.

During the course of the 2010 exploration, examination of two of the other types of REE mineralization, hydrothermal vein occurrences and pegmatite occurrences, also indicated that these were unlikely to produce large-tonnage resources. Even though some of these occurrences returned higher-grade assays, the size of the occurrences was relatively small and discontinuous. The value of these types of mineralization only can be realized if they are mined in conjunction with other, more widely spread REE mineralization.

Medallion should now refocus the Eden REE Project exploration on the REE-bearing carbonatite that occurs throughout the area of the Eden Lake claims. There is potential for a very large tonnage of carbonatite, which, as is the case at Molycorp's Mountain Pass mine, is a common host for REE deposits.

APPENDICES

1. Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex, Manitoba, Summary of Activities, Summer-Fall 2010

2. Channel sample logs

3. Ten assay certificates

4. Eden Lake geology map with sample locations

APPENDIX 1

Eden Lake Rare Metal (REE, Y, U, Th, Phosphate) Carbonatite Complex Manitoba

Summary of Activities

Summer-Fall 2010

Submitted by C. Katsuragi and H. Mumin.

General

Geological field work was carried out on the Eden Lake project, ~ 25 km northeast of Leaf Rapids Manitoba, between June 1, 2010 and October 30, 2010. The program focussed on geological mapping and sampling, and other preliminary work. Difficulties in obtaining a work permit, and the lack of reliable local labour, resulted in unexpected and unavoidable delays in the work program. The delay in the work permit was due to the requirement for the Government of Manitoba to hold community consultation with Marcel Colomb First Nation, and was outside of the influence of Medallion. Consultation was completed on July 29th and the permit was in received August 4, 2010. Labour delays were due to unexpected tragedies at Marcel Colomb First Nation which rendered them unable to provide agreed labour for the Eden Lake project. In spite of the difficulties, preliminary surveys were successfully completed as outlined below.

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Claim Staking

Six additional claims were staked during the 2010 field season adding 1329 hectares to the total Eden Lake property (see Table 1 and Figure 1). To date the property comprises 14 claims with a total area of 3200 hectares.

Satellite Imagery

In total 430 km^2 of high-resolution satellite imagery have been acquired in the Eden lake area. The data was used during reconnaissance and detailed mapping as most outcrop areas are very well identified in the images. The satellite imagery will be used in future to assist with a structural analysis of the entire Eden Lake district, and to assist with further reconnaissance and detailed mapping.

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Table 1: List of claims comprising the Eden Lake Property (Manitoba Mines Branch claim map, MGS website Dec 1, 2010)

CLAIM NAME	CLAIM NUMBER	HOLDER	STAKED (yy/mm/dd hour)	RECORDED (dd/mm/yy)	EXPIRES (dd/mm/yy)	HECTARES
EDEN 9	P3422F	RARE ELEMENT RESOURCES LTD.	1995/07/29 13:00	25/08/1995	24/10/2012	256
EDEN 650	MB650	RARE ELEMENT RESOURCES LTD.	1999/03/01 17:48	23/03/1999	22/05/2012	210
EDEN 790	MB790	RARE ELEMENT RESOURCES LTD.	1999/04/22 14:30	07/05/1999	06/07/2012	190
EDEN 861	MB861	RARE ELEMENT RESOURCES LTD.	1999/02/01 14:25	23/02/1999	23/04/2012	192
EDEN 862	MB862	RARE ELEMENT RESOURCES LTD.	1999/01/27 16:00	23/02/1999	24/04/2013	256
EDEN 863	MB863	RARE ELEMENT RESOURCES LTD.	1999/02/02 12:15	23/02/1999	23/04/2012	256
EDEN 2699	MB2699	RARE ELEMENT RESOURCES LTD.	2001/04/18 13:20	02/05/2001	01/07/2012	255
EDEN 6067	P6067E	RARE ELEMENT RESOURCES LTD.	1998/08/30 16:40	24/09/1998	23/11/2013	256
EDEN 9428	MB9428	MEDALLION RESOURCES LTD	2010/08/15 17:15	19/08/2010	18/10/2012	256
EDEN 9757	MB9757	MEDALLION RESOURCES LTD	2010/07/12 11:37	15/07/2010	13/09/2012	253
EDEN 9758	MB9758	MEDALLION RESOURCES LTD	2010/08/15 13:13	19/08/2010	18/10/2012	220
EDEN 9759	MB9759	MEDALLION RESOURCES LTD	2010/07/12 15:10	15/07/2010	13/09/2012	245
EDEN 9760	MB9760	MEDALLION RESOURCES LTD	2010/07/08 21:57	15/07/2010	13/09/2012	253
EDEN 9816	MB9816	MEDALLION RESOURCES LTD	2010/08/13 15:51	25/08/2010	24/10/2012	102

Figure 1: Eden Lake Property

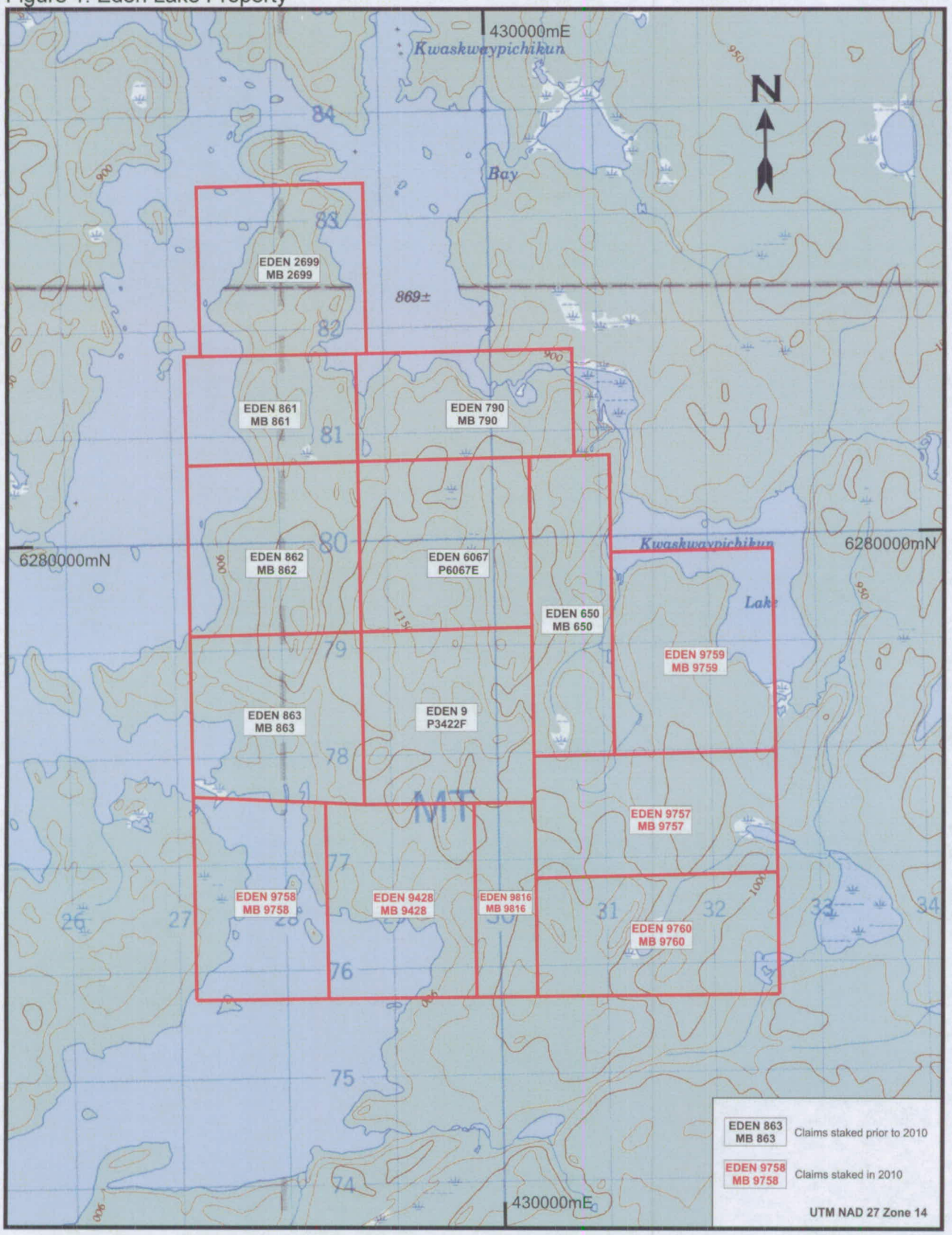

Figure 2: Eden Lake sample locations and work areas.

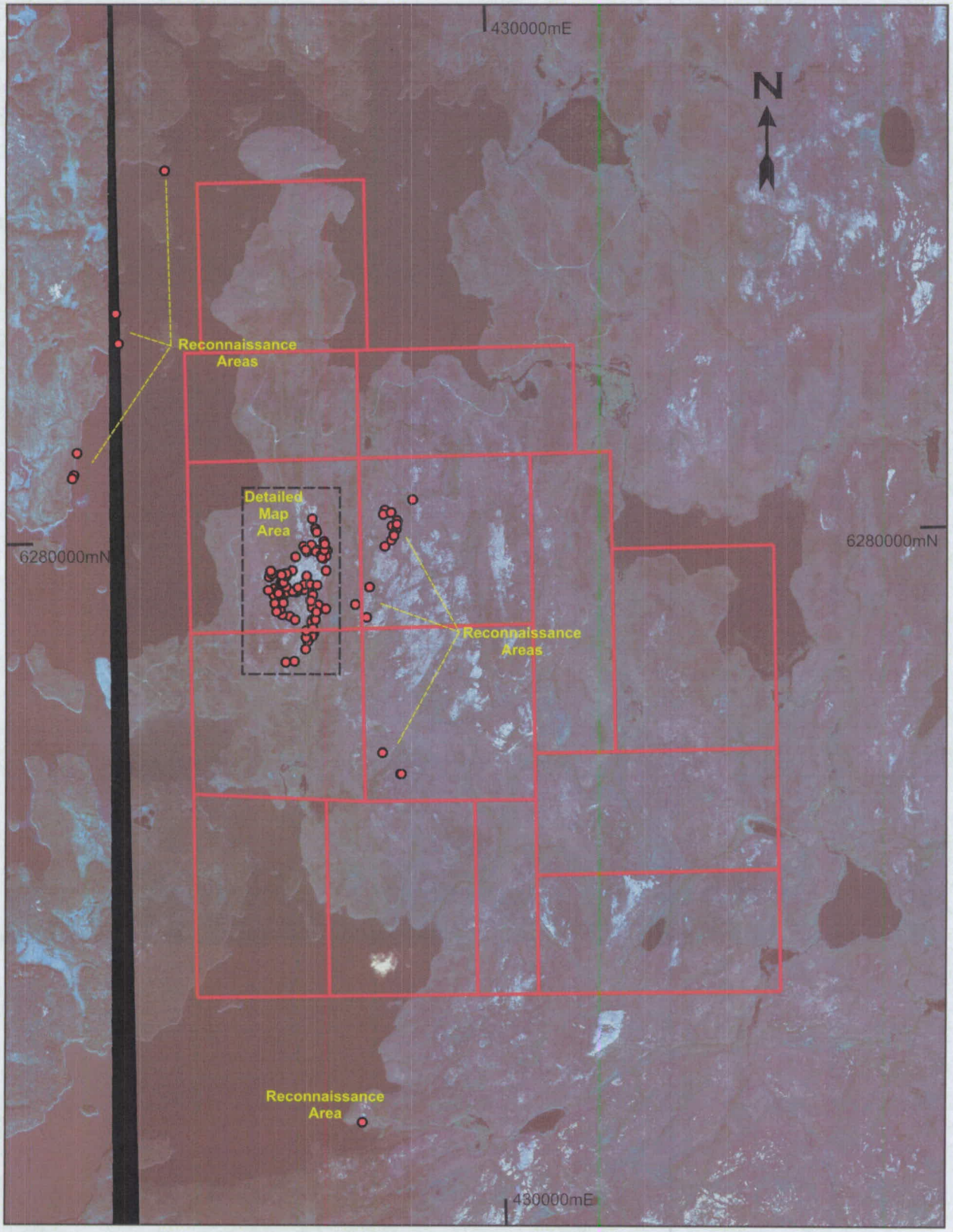

Figure 3: Detailed map area and sample locations.

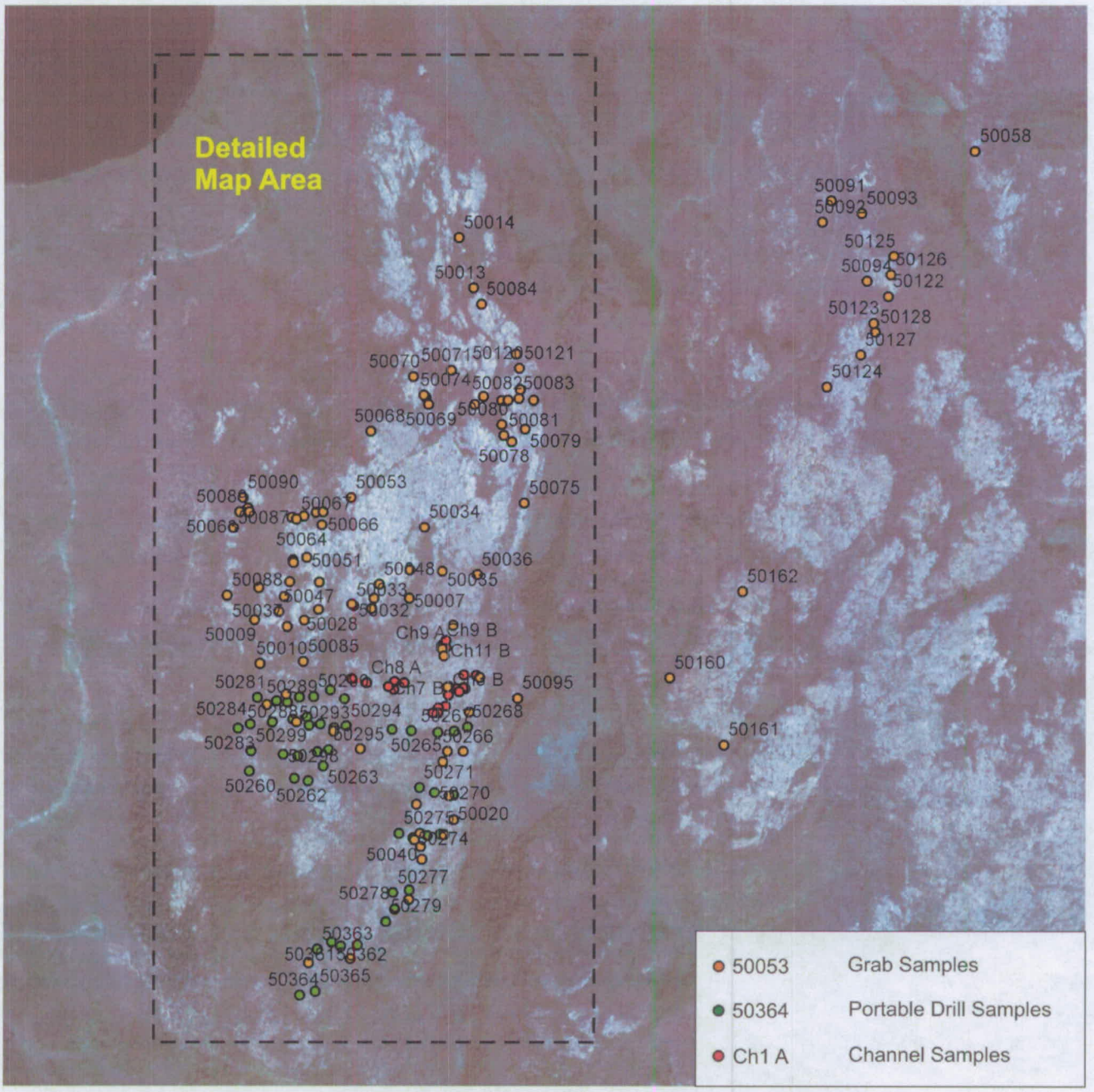

Figure 4: Leaf Rapids core logging facility and core storage area.

Table 2: List of Eden Lake channel samples collected during 2010.

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Appendix 2

Channel sample logs

Project: Eden Lake	Location: WG	UTM (0.0m): 428320E, 6279593N	Geologist: CK
Channel 1	Length: 23.02m	Azimuth: 273°	Date: 19/09/2010	Page: 1 of 2

Interval	Description
0.0 to 1.19m	Fenite altered syenite: coarse grained potassium feldspar porphyroblasts with veins and schilieren of pyroxene, apatite and calcite. 82% Feldspar, 15% pyroxene, 2% apatite, 1% calcite.
1.19 to 2.36m	Fenite altered syenite (strong alteration): potassium feldspar porphyroblasts weakly aligned along subhorizontal foliation in a fine grained matrix of pyroxene-apatite-calcite. 65% Potassium feldspar 1-5mm wide; 22% fine grained Pyroxene; 4% fine grained apatite; 4% calcite crystals and blobs, 3% fine grained purple fluorite, 2% amphibole.
2.36 to 3.56m	Fenite altered syenite (strong alteration): 73% Potassium feldspar porphyroblasts 0.1 to 1cm wide; 20% fine grained pyroxene; 3% fine grained apatite; 4% fine grained calcite crystals and veins; trace purple fluorite along calcite veins.
3.56 to 7.9m	Same as 0.0 to 1.19m with coarser potassium feldspar and less pyroxene-apatite. 85% potassium feldspar 0.5-3cm wide; 10% fine grained pyroxene; 2% fine grained apatite; 3% calcite crystals and veins.
7.9 to 15.19m	Fenite altered syenite: 80% fine to medium grained potassium feldspar porphyroblasts; 15% fine grained pyroxene; 2% fine grained apatite; 3% calcite crystals and veins.
15.19 to 20.1m	Same as 2.36 to 3.56m with trace pyrite and no fluorite.
20.1 to 21.0m	Fenite altered syenite (strong alteration): 25-30% Pyroxene, up to 3-4% apatite, 2-3% calcite veins and crystals in a feldspar matrix. Foliation near vertical along E-W trend. Area with vuggy weathered surface.
21.0 to 23.02m	Same as 2.36 to 3.56m with trace pyrite and no fluorite.

Dikes and veins:

- 6.23 to 6.3m: Massive pyroxene vein with apatite, strike 224°°, dip 46°(NW).
- 10.05 to 10.12m: Quartz-Feldspar, strike 009°, dip vertical
- 11.84 to 12.04m: Quartz-Feldspar, strike 316°, dip 80°(E)
- 18.0 to 18.2m: Quartz-Feldspar, strike 058°, dip 38° (SE)
- 19.15 to 19.44m: Quartz-Feldspar, strike 196°, dip 58°(W)

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428320E, 6279593N

Channel 1 **Length:** 23.02m **Azimuth:** 273° **Date:** 19/09/2010 **Page:** 2 of 2

Samples: Channel 1

- 50180 0.0 to 1.19m
- 50181 1.19 to 2.36m
- 50182 2.36 to 3.0m
- 50183 3.0 to 3.56m
- 50184 3.77 to 5.0m
- 50185 5.15 to 6.1m
- 50186 6.1 to 7.0m
- 50187 7.0 to 7.9m
- 50188 8.0 to 9.0m
- 50189 9.0 to 10.0m
- 50190 10.0 to 11.0m
- 50191 11.0 to 12.0m
- 50192 12.0 to 13.0m
- 50193 13.0 to 14.0m
- 50194 14.0 to 15.19m
- 50196 15.19 to 16.0m
- 50197 16.0 to 17.0m
- 50198 17.0 to 18.0m
- 50199 18.0 to 19.0m
- 50200 19.0 to 20.0m
- 50201 20.0 to 21.0m
- 50202 21.0 to 22.0m
- 50203 22.0 to 23.02m

Project: Eden Lake	Location: WG	UTM (0.0m): 428299E, 6279568N	Geologist: CK
Channel 2A	Length: 15.2m	Azimuth: 271°	Date: 21/09/2010	Page: 1 of 1

Interval	Description
1.0 to 15.2m	Fenite altered syenite (strong alteration) with near horizontal foliation. 70% 1-20mm wide feldspars, 25% fine grained pyroxene, 3% fine grained apatite, 2% calcite along veins and within matrix, trace fluorite and trace pyrite. Sparse schlieren of pyroxene-apatite-calcite along foliation up to 2cm wide and 10cm long.
	Dikes: - 0.19 to 0.4m: Qtz-Fspar pegmatite, strike 190°, dip vertical - 0.69 to 0.74m: Qtz-Fspar pegmatite, strike 190°, dip 56°(W) - 2.9 to 3.34m: Qtz-Fspar pegmatite, strike 174°, dip vertical - 3.54 to 5.36m: Qtz-Fspar pegmatite, strike 242°, dip vertical - 5.97 to 6.01m: Qtz-Fspar pegmatite, strike 190°, dip vertical - 9.78 to 10.17m: Qtz-Fspar pegmatite, strike 206°, dip 85°(W) - 10.28 to 10.36m: Qtz-Fspar pegmatite, strike 206°, dip vertical - 11.62 to 11.75m: Qtz-Fspar pegmatite, strike 006°, dip 84°(E) - 14.12 to 14.39m: Pegmatitic fenite alt'd syenite, strike 224°, dip 85°(W)
	Samples: Channel 2A - 50204 0.0 to 1.0m - 50205 1.0 to 2.0m - 50206 2.0 to 2.9m - 50207 2.9 to 4.0m - 50208 4.0 to 4.79m - 50209 4.79 to 5.36m - 50210 5.36 to 6.25m - 50211 6.25 to 7.25m - 50212 7.25 to 8.25m - 50213 8.25 to 9.0m - 50214 9.0 to 9.75m - 50215 9.75 to 10.36m - 50216 10.36 to 11.25m - 50217 11.25 to 12.25m - 50218 12.25 to 13.32m - 50220 13.32 to 14.25m - 50221 14.25to 15.2m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428297E, 6279570N **Geologist:** CK
Channel 2B **Length:** 2.15m **Azimuth:** 271° **Date:** 22/09/2010 **Page:** 1 of 1

Interval	Description
2.0 to 2.15m	Fenite altered syenite (strong alteration) with near horizontal foliation. 69% feldspars, 25% fine grained pyroxene, 3% fine grained apatite, 2% calcite along veins and within matrix, 1% pyrite and trace fluorite
	Samples: Channel 2B - 50222 0.0 to 0.7m - 50223 0.7 to 1.4m - 50224 1.4 to 2.15m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428288E, 6279563N **Geologist:** CK
Channel: 3 **Length:** 20.93m **Azimuth:** 252° **Date:** 29/08/2010 **Page:** 1 of 2

Interval	Description
3.0 to 12.0m	Fenite altered syenite (intense alteration) with subhorizontal foliation: Feldspar porphyroblasts in a pyroxene-apatite-calcite matrix ± titanite. 60% feldspar 1-3mm wide, 35% fine grained pyroxene, 3% very fine grained apatite, 2% fine grained calcite within matrix and in blobs up to 5cm wide, trace to 0.5% titanite, trace magnetite and trace pyrite.
12.0 to 16.66m	Same as 0.0 to 12.0m with decimeter wide patches of coarse grain feldspar crystals.
16.66 to 20.93m	Fenite altered syenite (intense alteration) with subhorizontal foliation: coarse grained feldspar porphyroblasts in a pyroxene-apatite-calcite matrix. Strong weathering along fractures. 50% feldspar crystals 1-5cm wide, 46% fine grained pyroxene, 3% very fine grained apatite, 1% fine grained calcite within matrix, no magnetite.

	Dikes and veins: - 0.02 to 0.05m: aplite dike, strike 309°, dip 66°(E). - 0.13 to 0.15m: aplite, dike, strike 215°, dip 51°(W). - 2.52 to 3.08m: quartz-feldspar, strike 345°, dip 32°(E). - 3.11 to 3.13m: aplite dike, strike 172°, dip 40°(W). - 3.60 to 3.62m: pyroxene vein with pegmatitic feldspar selvage, strike 017°, dip 49°(E). - 3.71 to 3.74m: aplite dike, strike 354°, dip 74°(E). - 3.82 to 3.9m: pegmatitic feldspar-calcite vein, strike 124°, dip 38°(W). - 4.29 to 4.32m: aplite dike, strike 012°, dip 62°. - 4.48 to 4.64m: quartz-feldspar dike, strike 023°, dip 76°(E). - 5.06 to 5.17m: aplite dike, strike 040°, dip 50°(SE). - 5.7 to 5.91m: aplite dike, strike 010°, dip 70°(E). - 12.1 to 12.2m: quartz vein with feldspar-pyroxene selvage, strike 023°, vertical dip. - 14.9 to 15.01m: aplite dike, strike 018°, dip 80° - 15.24 to 15.87m: fine grained fenite altered syenite, 90% feldspar, 10% pyroxene, trace magnetite, strike 006°, vertical dip. - 20.07 to 20.48m: aplite dike, strike 298°, dip 80°(NE)

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428288E, 6279563N **Geologist:** CK

Channel: 3 **Length:** 20.93m **Azimuth:** 252° **Date:** 29/08/2010 **Page:** 2 of 2

	Samples: Channel 3 - 50107 0.0 to 1.0m - 50108 1.0 to 2.0m - 50109 2.0 to 2.52m - 50110 2.52 to 3.0m - 50111 3.0 to 4.0m - 50112 4.0 to 5.0m - 50113 5.0 to 6.0m - 50114 6.0 to 7.0m - 50115 7.0 to 8.0m - 50116 8.0 to 9.0m - 50117 9.0 to 10.0m - 50118 10.0 to 11.0m - 50119 11.0 to 12.0m - 50140 12.0 to 13.0m - 50141 13.0 to 14.0m - 50142 14.0 to 15.0m - 50143 15.0 to 15.24m - 50144 15.24 to 15.87m - 50145 15.87 to 16.52m - 50146 16.66 to 17.78m - 50147 17.78 to 18.40m - 50148 18.40 to 19.19m - 50149 19.19 to 20.07m - 50150 20.07 to 20.48m - 50151 20.48 to 20.93m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428263E, 6279536N **Geologist:** CK

Channel 4 **Length:** 13.32m **Azimuth:** 259° **Date:** 06/09/2010 **Page:** 1 of 1

Interval	Description
4.0 to 13.32m	Fenite altered syenite (Intense alteration): fine grained feldspar porphyroblasts in a pyroxene-apatite-calcite matrix. 50% feldspar, 40% pyroxene, 7% calcite, 3% apatite (very fine grained, subhedral, brownish amber to red), trace titanite.

	Aplite and quartz-feldspar dikes: - 3.13 to 3.20m: strike 330°, dip vertical - 5.67 to 6.01m: strike 360°, dip vertical - 7.8 to 7.96m: strike 214°, dip 50°(W) - 10.9 to 10.96m: strike 204°, dip 82°(W) - 11.0 to 11.25m: strike 208°, dip 65°(W) - 12.29 to 12.53m: strike 204°, 60°(W) - 12.91 to 12.93m: strike 152°, 62°(SW)
	Samples: Channel 4 - 50152: 0.0 to 1.0m - 50153: 1.0 to 2.0m - 50154: 2.0 to 2.85m - 50155: 3.0 to 4.0m - 50156: 4.0 to 5.0m - 50157: 5.0 to 6.0m - 50158: 6.0 to 7.0m - 50159: 7.0 to 8.0m - 50164: 8.0 to 9.0m - 50165: 9.0 to 10.0m - 50166: 10.0 to 11.0m - 50167: 11.0 to 12.0m - 50168: 12.0 13.32m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428249E, 6279524N **Geologist:** CK
Channel 5 **Length:** 8.61m **Azimuth:** 270° **Date:** 15/09/2010 **Page:** 1 of 1

Interval	Description
5.0 to 8.61m	Fenite altered syenite (intense alteration) with subhorizontal foliation and schlieren of pyroxene-apatite-calcite. 61% fine grained feldspar, 32% pyroxene, 3% apatite, 4% calcite clots and mm wide veinlets, trace titanite.

	Aplite and quartz-feldspar dikes: - 0.25 to 0.35m: strike 190°, dip 70°(W) - 1.59 to 1.66m: strike 034°, dip 78°(E) - 4.59 to 4.7m: strike 167°, dip 43°(W) - 4.9 to 5.11m: strike 035°, dip 76°(E) - 6.11 to 6.15m: strike 340°, dip 60°(E) - 6.75 to 6.83m: strike 122°, dip 38°(SW) - 7.12 to 7.17m: strike 131°, dip 16°(SW) - 7.23 to 7.25m: strike 214°, dip 54°(W) - 8.0 to 8.02m: strike 158°, dip 64°(W) - 8.24 to 8.25m: strike 188°, dip 66°(W)
	Samples: Channel 5 - 50170 0.0 to 1.0m - 50171 1.0 to 2.0m - 50172 2.0 to 3.0m - 50173 3.0 to 4.0m - 50174 4.0 to 5.0m - 50175 5.0 to 6.0m - 50176 6.0 to 7.0m - 50177 7.0 to 8.0m - 50178 8.0 to 8.61m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428187E, 6279579N **Geologist:** CK

Channel 6 **Length:** 17.56m **Azimuth:** 277° **Date:** 23/09/2010 **Page:** 1 of 1

Interval	Description
0.0 to 7.65m	Fenite altered syenite (intense alteration): 65% feldspar 0.5 to 1.5cm wide, 30% fine grained pyroxene, 3% fine grained apatite and 2% calcite within matrix and along fractures. Strong weathering along subhorizontal foliation between 0.84 - 2.0m.
7.65 to 10.7m	Same as 0.0 to 7.65 with 1-3mm wide feldspar crystals.
10.7 to 11.7m	Overburden

11.7 to 17.56m	Fine grained fenite altered syenite (strong alteration) with pyroxene-apatite schlieren along subhorizontal foliation: 75% feldspar, 22% pyroxene, 2% apatite, 1% calcite and trace fluorite.
	Dikes: - 0.42 to 0.57m: aplite, strike 181°, dip 72°(W) - 3.76 to 4.85m: quartz-feldspar, strike 054°, dip 70°(SE) - 7.86 to 8.07m: aplite, strike 331°, dip 61°(E) - 8.22 to 8.32m: quartz-feldspar, strike 016°, dip 60°(E) - 9.46 to 9.71m: quartz-feldspar, strike 334°, dip 12°(E)
	Samples: Channel 6 - 50225 0.0 to 1.0m - 50226 1.0 to 2.0m - 50227 2.0 to 3.0m - 50228 3.0 to 3.76m - 50229 3.76 to 4.85m - 50230 4.85 to 6.0m - 50231 6.0 to 7.0m - 50232 7.0 to 8.0m - 50233 8.0 to 9.0m - 50234 9.0 to 10.0m - 50235 10.0 to 10.7m - 50237 11.7 to 12.4m - 50238 12.4 to 13.88m - 50239 13.88 to 15.0m - 50240 15.0 to 16.0m - 50241 16.0 to 17.0m - 50242 17.0 to 17.56m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428168E, 6279567N **Geologist:** CK

Channel 7 **Length:** 11.58m **Azimuth:** 296° **Date:** 25/09/2010 **Page:** 1 of 1

Interval	Description
0.0 to 11.58m	Fenite altered syenite (strong alteration) with near horizontal foliation: 65% fine to coarse grained feldspar, 27% fine grained pyroxene, 3% apatite, 5% calcite within matrix and along fractures.

	Dikes: - 0.0 to 0.36m: quartz-feldspar pegmatite, strike 054°, dip 80°(SE). - 0.66 to 0.87m: quartz-feldspar pegmatite, strike 054°, dip 80°(SE). - 1.45 to 1.49m: quartz-feldspar pegmatite, strike 198°, dip 75°(W). - 2.53 to 2.57m: quartz-feldspar pegmatite, strike 199°, dip 80°(W). - 4.97 to 5.28m: fenite altered syenite dike, strike 203°, vertical dip. - 5.87 to 6.74m: fenite altered syenite dike, strike 193°, vertical dip. - 7.27 to 7.32m: quartz-feldspar, strike 180°, dip 40°(W). - 7.58 to 7.7m: quartz-feldspar, strike 075°, dip 40°(SE). - 7.77 to 8.74m: Pegmatitic fenite altered syenite: 78% feldspar, 15% pyroxene, 5% fluorite, 2% apatite, trace titanite, weathered along calcite clots and veins, strike 226°, dip unknown. - 8.74 to 9.5m: Pegmatitic syenite: 94% feldspar, 5% pyroxene, 1% apatite, strike 226°, dip unknown - 10.5 to 10.71m: quartz-feldspar dike, strike 062°, dip 65°(SE) - 11.41 to 11.58m: quartz-feldspar dike, strike 100°, dip 64°(S)
	Samples: Channel 7 - 50243 0.0 to 0.87m - 50244 0.87 to 1.7m - 50245 1.7 to 2.53m - 50246 2.53 to 3.5m - 50247 3.5 to 4.4m - 50248 4.4 to 5.0m - 50249 5.0 to 6.17m - 50250 6.37 to 6.91m - 50251 6.91 to 7.77m - 50252 7.77 to 8.74m - 50253 8.74 to 9.5m - 50254 9.5 to 10.5m - 50255 10.5 to 11.58m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428118E, 6279579N **Geologist:** CK
Channel 8 **Length:** 29.1m **Azimuth:** 286° **Date:** 26/09/2010 **Page:** 1 of 2

Interval	Description
0.0 to 0.6m	Quartz syenite dike: 85% feldspar, 10% quartz, 5% pyroxene, strike 222°, dip 80° (W)
0.6 to 1.59m	Fenite altered syenite (intense alteration) with pyroxene schlieren: 62% fine grained feldspar porphyroblasts, 30% pyroxene, 3% apatite, 5% calcite clots and veins.

1.59 to 2.75m	Quartz syenite dike: 85% feldspar, 15% quartz, strike 040°, dip 73°(SE)
2.75 to 16.4m	Fenite altered syenite (intense alteration), medium to coarse grained feldspar porphyroblasts in a pyroxene-apatite-calcite matrix. 60% feldspar, 31% pyroxene, 4% apatite, 5% calcite. Strong weathering along calcite veins and within matrix.
16.4 to 16.64m	Syenite fenite dike, strike 142°, dip 60°(SW)
16.64 to 18.71m	Overburden
18.71 to 19.93m	Same as 0.6 to 1.59m
19.93 to 21.75m	Fine grained fenite altered syenite: 91% feldspar, 8.5% pyroxene and 0.5% apatite.
21.75 to 29.1m	Same as 0.6 to 1.59m.
	Dikes and veins: - 3.61 to 3.75m: aplite dike, strike 010°, dip 85°(E). - 4.29 to 4.73m: quartz-feldspar dike, strike 180°, dip 75°(W). - 7.26 to 7.33m: quartz-actinolite-magnetite vein, strike 089°, vertical dip. - 7.47 to 7.61m: aplite dike, strike 179°, dip 70°(W). - 7.95 to 8.35m: fenite altered syenite (strong alteration), 80% feldspar, 20% pyroxene, approximate strike north, dip 60°(E). - 8.62 to 8.71m: aplite dike, strike 351°, dip 46°(E). - 9.33 to 9.56m: quartz syenite dike: 85% feldspar, 10% quartz, 5% weathered pyroxene, strike 159°, vertical dip. - 10.41 to 11.19: fenite altered syenite mixed with quartz-feldspar dike, strike 179°, vertical dip - 16.40 to 16.64m: fenite altered syenite, strike 142°, dip 60°(W) - 23.03 to 23.91m: fenite altered syenite (strong alteration), strike 217°, dip not determined.

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428118E, 6279579N **Geologist:** CK

Channel: 8 **Length:** 29.1m **Azimuth:** 286° **Date:** 26/09/2010 **Page:** 2 of 2

	Dikes and veins: - 24.36 to 24.58m: quartz-feldspar dike, strike 203°, vertical dip - 27.6 to 27.95m: fenite altered syenite: 93% feldspar, 5% pyroxene, 1% coarse grained fluorite and 1% calcite, strike 040°, dip 70°(SE) - 28.07 to 28.51m: quartz-feldspar dike, strike 161°, dip 50°(W)
	Samples: Channel 8 - 50257 0.0 to 0.6m - 50258 0.6 to 1.59m - 50259 1.59 to 2.75m - 50300 2.75 to 3.61m - 50301 3.61 to 4.73m - 50302 4.73 to 5.6m - 50303 5.6 to 6.5m - 50304 6.5 to 7.15m - 50305 7.15 to 8.15m - 50306 8.15 to 9.32m - 50307 9.32 to 10.43m - 50308 10.43 to 11.2m - 50309 11.2 to 12.0m - 50310 12.0 to 13.0m - 50311 13.0 to 14.0m - 50312 14.0 to 15.0m - 50313 15.0 to 16.64m - 50315 18.71 to 19.94m - 50316 19.94 to 21.0m - 50317 21.0 to 21.75m - 50318 21.75 to 22.60m - 50319 22.6 to 23.84m - 50320 23.84 to 24.58m - 50321 24.58 to 25.51m - 50322 25.51 to 26.50m - 50323 26.5 to 27.6m - 50324 27.59 to 28.54m - 50325 28.54 to 29.1m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428256E, 6279643N **Geologist:** CK

Channel 9 **Length:** 4.95m **Azimuth:** 354° **Date:** 11/10/2010 **Page:** 1 of 1

Interval	Description
6.0 to 1.0m	Fenite altered syenite with subhorizontal foliation: 63% coarse to medium grained feldspar, 20% mixed amphibole and pyroxene, 15% calcite, 2% apatite and trace magnetite.
1.0 to 3.0m	Overburden
3.0 to 4.1m	Quartz syenite with allanite-calcite blobs. 73% fine to medium grained quartz syenite with strong reddish hematite staining along fractures and in-between crystals, 15% black to dark amber colored blobs of allanite mixed with 10% fine grained calcite, 2%apatite.
4.1 to 4.85m	Fine grained quartz syenite with 1-3% coarse grained calcite and <1% very fine grained titanite-allanite. Strong weathering along calcite veins and blobs.
4.85 to 4.95m	Pegmatitic syenite: 95% feldspar, 5% weathered pyroxene blobs and trace fluorite.
	Samples: Channel 9 - 50326 0.0 to 1.0m - 50327 3.0 to 4.1m - 50328 4.1 to 4.95m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428259E, 6279643N **Geologist:** CK

Channel 10 **Length:** 5.98m **Azimuth:** 004° **Date:** 11/10/2010 **Page:** 1 of 1

Interval	Description
0.0 to 2.2m	Quartz syenite with allanite-calcite blobs. 73% fine to medium grained quartz syenite with strong reddish hematite staining along fractures and in-between crystals, 15% black to dark amber colored blobs of allanite mixed with 10% fine grained calcite, 2% apatite.
2.2 to 4.96m	Fenite altered syenite with schlieren of pyroxene-amphibole-calcite (foliation: strike west, dip 34°N) 85% fine to coarse grained feldspar, 11% pyroxene-amphibole, 3% apatite and 1% calcite.
4.96 to 5.98m	Fine to medium grained quartz syenite: 80% feldspar, 10% quartz, 7% pyroxene, 2% calcite, 1% apatite and trace titanite.

	Dikes: - 2.43 to 2.48m: aplite dike, strike 310°, dip 70°(NE). - 5.23 to 5.4m: pegmatitic alkali feldspar dike, strike NE, dip vertical.
	Samples: Channel 10 - 50329 0.0 to 1.0m - 50330 1.0 to 1.55m - 50331 1.55 to 2.2m - 50332 2.2 to 3.0m - 50333 3.0 to 4.0m - 50334 4.0 to 4.98m - 50335 4.96 to 5.98m

Project: Eden Lake **Location:** WG **UTM (0.0m):** 428264E, 6279644N **Geologist:** CK

Channel 11 **Length:** 12.85m **Azimuth:** 002° **Date:** 12/10/2010 **Page:** 1 of 1

Interval	Description
0.0 to 0.5m	Quartz syenite with allanite-calcite blobs. 73% fine to medium grained quartz syenite with strong reddish hematite staining along fractures and in-between crystals, 15% black to dark amber colored blobs of allanite (0.2 to 2cm wide), 10% calcite, and 2% apatite.
0.5 to 1.5m	Fenite altered syenite (strong alteration): 68% Feldspar, 15% pyroxene; 15% weathered calcite veins, 2% apatite ± allanite.
1.5 to 4.3m	Same as 0.0 to 0.5m with varying amounts of allanite.
4.3 to 6.52m	Fenite altered syenite with schlieren of pyroxene-amphibole-calcite: 82% fine to coarse grained feldspar, 15% pyroxene-amphibole, 2% apatite and 1 % calcite.
6.52 to 12.85m	Fenite altered syenite: 90% feldspar, 7% pyroxene, 2% calcite, 1% apatite and trace titanite.

	Samples: Channel 11 - 50336 0.0 to 0.5m - 50337 0.5 to 1.5m - 50338 1.5 to 2.3m - 50339 2.3 to 3.0m - 50340 3.0 to 3.66m - 50341 3.74 to 4.3m - 50342 4.3 to 5.15m - 50343 5.15 to 6.0m - 50344 6.0 to 6.5m - 50345 6.5 to 7.5m - 50346 7.5 to 8.6m - 50347 8.6 to 9.6m - 50348 9.6 to 10.4m - 50349 10.4 to 11.1m - 50350 11.1 to 12.0m - 50351 12.0 to 12.85m

Appendix 3

Ten Assay Certificates

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
This copy reported on
28- APR- 2011
Account: MEDRES

CERTIFICATE VA10102863

Project: Eden Lake

P.O. No.:

This report is for 100 Rock samples submitted to our lab in Vancouver, BC, Canada on 29- JUL- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% < 2mm
PUL- QC	Pulverizing QC Test
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- AQ81	Base Metals by Aqua Regia dig.	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
52000		3.04	<1	5080	256	6.5	10	1.80	6	7.26	2.77	5.68	16.4	18.40	4.1	1.04
52001		1.60	<1	3530	318	10.3	10	0.94	30	6.93	2.71	5.86	19.7	18.75	3.7	1.01
52002		2.02	<1	1630	97.1	2.7	30	0.68	10	2.39	1.02	1.81	20.8	5.82	2.4	0.37
52003		0.68	<1	1710	265	4.2	<10	2.58	15	7.25	2.89	5.54	22.7	17.90	2.9	1.09
52004		1.54	<1	924	149.5	1.6	<10	1.80	7	4.26	1.72	3.34	27.9	10.60	4.2	0.65
52005		0.64	<1	810	277	1.2	20	1.09	15	6.11	2.82	4.67	23.9	15.80	4.4	0.98
52006		0.70	<1	2600	217	1.6	<10	1.37	<5	6.77	2.82	5.15	19.6	16.25	2.4	1.06
52007		2.36	<1	1715	135.0	3.6	<10	1.08	<5	4.21	1.74	3.25	23.0	10.50	4.5	0.64
52009		0.62	<1	1035	18.5	0.5	40	1.37	<5	0.75	0.39	0.35	20.8	1.29	3.1	0.14
52010		0.28	<1	1075	68.2	31.0	20	0.89	21	5.02	2.95	2.00	20.1	6.32	5.9	1.00
50000		2.76	<1	3160	606	7.3	20	0.64	<5	13.35	5.07	11.45	18.0	38.0	2.4	1.95
50001		1.40	<1	4540	349	4.4	<10	2.66	<5	7.40	2.80	6.45	14.0	20.7	2.2	1.10
50002		2.88	<1	1380	31.5	0.8	10	1.32	5	1.12	0.61	0.52	18.2	1.87	4.2	0.20
50003		2.18	<1	3050	2010	11.6	10	0.39	<5	48.1	17.65	41.4	21.2	137.0	3.4	6.80
50004		1.34	<1	1185	109.5	1.3	<10	0.77	<5	2.63	1.17	1.80	23.6	6.14	4.9	0.42
50005		4.80	<1	3480	>10000	3.6	<10	0.37	<5	30.8	20.5	56.5	71.3	331	1.9	4.03
50006		2.70	<1	4340	345	6.7	10	0.70	10	9.28	3.44	7.65	17.4	24.1	4.0	1.36
50007		1.58	<1	1520	93.3	2.1	10	0.73	<5	2.39	1.02	1.79	21.3	5.76	5.0	0.38
50008		3.04	<1	937	246	34.1	90	0.26	53	9.06	3.48	6.97	14.0	21.0	7.5	1.32
50009		4.82	<1	3300	325	8.9	10	0.56	10	9.13	3.75	6.84	21.4	21.4	11.4	1.45
50010		5.08	<1	5870	412	7.8	10	1.17	7	10.70	4.15	8.34	21.8	26.3	6.9	1.57
50011		4.22	<1	4160	355	6.1	10	0.72	<5	8.48	3.35	7.14	18.3	23.0	3.2	1.25
50012		2.70	<1	2320	391	5.7	<10	2.30	22	7.84	3.37	5.78	23.0	19.60	9.9	1.20
50013		4.74	<1	2930	265	2.9	10	1.46	<5	7.64	2.71	6.51	18.6	20.4	2.5	1.08
50014		2.82	<1	1760	331	8.1	10	1.09	<5	9.92	3.74	7.96	15.8	24.7	11.4	1.44
50015		3.44	<1	1310	1395	27.0	<10	0.41	5	38.1	13.55	30.5	19.3	98.2	4.8	5.32
50016		2.56	<1	5570	426	10.8	10	0.84	5	11.75	4.12	10.00	15.0	30.6	3.5	1.67
50017		3.08	<1	6230	777	14.8	10	0.78	9	19.55	7.36	15.70	16.7	50.4	5.9	2.86
50018		2.18	<1	6910	763	11.6	10	0.71	10	15.25	5.78	12.85	17.5	42.1	5.6	2.19
50019		4.06	<1	6120	431	9.7	<10	0.55	<5	12.15	4.53	9.70	16.8	30.5	6.5	1.77
50020		2.00	<1	6830	381	8.3	10	0.91	27	9.91	3.73	8.32	15.6	25.5	4.4	1.45
50021		1.86	<1	4140	438	15.1	10	2.16	15	10.05	3.98	8.24	18.4	27.1	6.0	1.50
50022		1.54	<1	1395	113.0	1.8	10	0.53	<5	3.30	1.19	2.55	22.2	7.93	2.2	0.47
50023		1.44	<1	3080	421	10.8	20	0.75	11	11.35	4.28	9.39	18.9	29.9	7.5	1.64
50024		2.02	<1	5660	770	13.2	10	0.63	<5	17.60	6.63	14.90	16.5	47.8	4.0	2.58
50025		1.08	<1	3670	217	3.7	10	1.18	<5	7.09	2.41	5.42	17.1	16.50	2.2	0.96
50026		1.96	<1	1130	1740	12.5	10	0.03	<5	37.7	13.80	31.9	12.3	108.0	4.1	5.29
50027		2.34	<1	3300	592	6.7	<10	0.61	<5	13.50	5.11	10.90	17.3	37.2	3.8	1.94
50028		2.98	<1	4100	479	5.8	10	0.29	<5	10.35	4.10	8.47	16.0	28.8	2.2	1.49
50029		1.84	<1	4530	410	9.6	10	0.59	20	9.04	3.57	7.48	20.6	24.4	5.1	1.31

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
52000		98.1	0.23	<2	22.8	140.5	13	24	34.1	137.5	24.2	1	2670	1.3	1.98	9.90
52001		143.5	0.18	<2	16.2	145.5	<5	28	38.3	77.8	23.1	1	3140	1.0	1.90	11.60
52002		43.1	0.09	<2	8.2	41.6	<5	8	11.10	75.4	6.95	1	797	0.9	0.62	8.49
52003		108.0	0.24	2	18.6	127.5	<5	20	31.8	179.5	22.3	1	1265	1.1	1.92	33.3
52004		66.5	0.15	<2	17.5	76.2	<5	17	19.10	116.5	12.95	1	1305	0.8	1.14	17.50
52005		117.5	0.27	<2	18.6	128.5	<5	13	33.7	82.9	19.70	1	1095	0.7	1.64	32.3
52006		96.4	0.21	<2	17.2	114.5	<5	20	27.7	139.0	19.80	1	2680	1.1	1.77	7.43
52007		58.3	0.18	<2	14.5	73.5	<5	12	17.45	126.0	12.80	1	793	0.9	1.16	11.30
52009		9.2	0.06	<2	6.5	7.4	<5	28	2.07	135.0	1.34	1	290	0.8	0.16	6.38
52010		33.8	0.41	<2	12.5	32.5	22	21	8.15	52.1	6.16	1	552	0.7	0.92	3.98
50000		259	0.37	<2	26.5	301	<5	11	75.3	85.8	47.8	1	1690	1.3	3.84	42.3
50001		172.5	0.17	<2	13.4	158.5	<5	32	41.7	96.6	24.7	<1	5030	1.0	2.09	6.13
50002		15.0	0.07	<2	6.7	11.0	<5	20	3.14	152.0	1.98	1	444	0.7	0.25	14.10
50003		792	1.05	<2	27.4	1095	<5	18	263	54.2	175.5	2	3400	1.2	14.15	103.0
50004		47.1	0.14	<2	13.2	46.2	<5	6	12.45	125.5	7.35	1	629	1.1	0.68	40.6
50005		>10000	0.52	<2	14.1	4100	<5	53	>1000	33.4	311	1	6560	0.4	18.70	314
50006		138.5	0.23	<2	23.6	180.0	<5	19	45.5	91.3	30.1	1	3450	1.3	2.54	15.65
50007		37.8	0.10	<2	8.5	42.1	<5	7	11.10	97.0	7.01	1	524	0.6	0.63	12.60
50008		77.2	0.49	<2	20.4	154.0	58	12	35.5	29.8	28.3	2	1025	1.0	2.45	10.25
50009		136.0	0.29	<2	18.4	163.0	<5	33	41.4	65.5	26.8	1	3020	1.2	2.41	13.95
50010		179.5	0.28	<2	22.3	207	14	42	52.2	118.0	33.9	2	3010	1.3	2.91	19.20
50011		153.5	0.25	<2	23.6	184.0	<5	10	45.4	93.5	30.0	1	2390	1.2	2.42	24.5
50012		156.5	0.26	<2	24.4	164.5	<5	41	44.1	91.1	25.2	1	2620	1.4	2.10	22.8
50013		99.0	0.20	<2	15.6	156.0	<5	14	37.3	114.0	27.2	1	1615	1.0	2.21	18.60
50014		131.5	0.46	<2	55.7	188.5	<5	12	45.2	118.0	33.5	3	758	2.0	2.71	10.65
50015		504	0.96	<2	64.4	759	7	9	185.0	49.5	132.5	3	1110	3.0	10.65	73.3
50016		170.5	0.29	<2	33.5	242	<5	19	57.5	103.5	41.4	2	3410	1.8	3.28	13.50
50017		350	0.49	<2	46.0	384	5	24	96.7	72.6	66.2	2	4170	2.4	5.39	28.0
50018		374	0.39	<2	33.9	345	<5	20	89.3	91.2	55.0	2	4140	1.9	4.35	32.3
50019		172.5	0.32	<2	34.3	230	<5	14	56.1	85.4	40.4	2	3720	1.9	3.28	21.4
50020		163.0	0.26	<2	29.9	202	<5	39	50.2	108.0	34.6	1	3500	1.7	2.75	13.80
50021		184.0	0.26	<2	25.3	222	11	25	56.1	110.0	36.0	2	3470	1.4	2.83	9.36
50022		43.9	0.11	<2	14.0	63.4	<5	5	15.25	91.2	11.40	1	448	0.8	0.90	8.19
50023		163.5	0.41	<2	32.0	233	9	13	57.1	95.5	39.8	2	1805	1.6	3.23	23.1
50024		335	0.47	<2	29.1	388	<5	16	96.9	84.8	63.2	1	3020	1.5	4.97	42.5
50025		83.3	0.18	<2	40.4	127.0	5	20	30.1	123.5	22.5	1	1230	1.3	1.90	582
50026		751	0.84	<2	29.3	883	5	27	222	4.2	139.5	2	5970	1.5	10.90	43.2
50027		257	0.39	<2	15.1	298	<5	17	73.2	106.0	46.8	1	2060	0.7	3.81	24.0
50028		220	0.31	<2	17.9	235	<5	8	59.3	104.5	37.0	1	1810	1.0	2.94	23.5
50029		178.5	0.24	<2	14.2	200.0	5	39	51.4	82.4	31.6	2	3240	0.9	2.51	14.10

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ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
52000		0.8	0.30	4.29	58	1	27.4	1.66	97	178	59.9	15.00	3.89	5.71	1.22	4.30
52001		0.5	0.28	3.97	78	1	28.2	1.41	101	151	58.7	15.10	4.94	5.93	1.64	5.48
52002		<0.5	0.11	10.85	18	5	9.7	0.61	41	84	67.1	16.20	1.68	0.75	0.06	6.31
52003		0.8	0.31	25.9	27	6	29.3	1.70	86	123	57.0	17.50	2.50	3.77	0.61	3.85
52004		0.6	0.19	8.23	21	6	18.7	1.10	75	195	59.3	17.35	1.29	4.84	0.45	4.86
52005		0.5	0.34	6.02	38	5	29.9	1.91	58	193	63.0	15.85	2.41	3.00	0.06	5.40
52006		0.6	0.31	6.68	21	1	28.7	1.68	58	113	54.2	14.65	1.91	10.05	0.79	3.92
52007		0.6	0.20	8.36	21	2	17.5	1.23	57	194	64.9	16.20	1.96	2.20	0.27	5.26
52009		0.6	0.05	8.94	9	1	4.3	0.38	29	78	72.6	13.70	0.96	0.90	0.15	4.86
52010		<0.5	0.43	5.59	161	1	25.7	2.70	121	245	53.1	16.25	9.69	7.13	3.50	5.55
50000		0.5	0.48	8.13	73	2	50.8	2.64	167	91	58.8	13.85	4.87	7.16	1.55	4.83
50001		0.8	0.27	1.41	48	1	27.3	1.41	107	91	53.5	19.95	4.48	6.50	0.80	5.89
50002		0.7	0.08	2.44	13	2	6.8	0.50	29	145	72.6	14.00	1.48	0.70	0.14	3.90
50003		<0.5	1.62	25.8	99	2	171.0	8.26	289	126	42.3	6.46	7.47	21.8	2.42	2.92
50004		0.6	0.14	7.22	17	1	12.3	0.90	62	206	69.8	15.00	1.86	1.26	0.28	5.65
50005		<0.5	0.89	16.15	62	1	99.3	4.75	88	69	43.4	14.50	3.95	15.05	0.24	4.73
50006		0.6	0.33	4.38	63	1	34.7	1.79	91	149	59.3	15.45	3.85	5.19	1.30	4.59
50007		0.5	0.12	4.84	23	2	10.7	0.69	56	225	68.3	15.25	1.88	1.36	0.40	5.84
50008		<0.5	0.42	3.17	216	1	32.6	2.81	298	286	54.8	5.88	11.95	13.65	5.43	3.48
50009		0.5	0.41	4.51	85	1	38.5	2.15	148	700	58.7	16.25	5.86	5.05	1.37	5.89
50010		0.8	0.44	6.58	61	2	41.7	2.20	136	290	56.8	15.80	5.16	4.58	1.69	4.41
50011		0.6	0.32	8.08	63	1	33.6	1.81	102	138	59.7	14.60	3.96	5.73	1.70	4.65
50012		0.5	0.38	10.85	58	2	31.7	2.13	151	527	60.2	17.50	5.02	2.36	0.99	6.91
50013		0.7	0.26	2.50	26	1	24.5	1.48	92	79	62.1	15.30	2.35	4.01	0.63	5.47
50014		0.6	0.43	4.47	63	1	35.1	2.80	344	517	56.1	8.95	7.29	11.75	5.01	2.60
50015		<0.5	1.35	17.00	172	1	133.0	7.20	331	239	49.7	5.93	12.65	15.85	3.93	3.42
50016		0.6	0.39	4.05	91	1	42.6	2.07	111	131	56.2	13.10	5.51	8.66	1.91	3.86
50017		<0.5	0.73	7.89	133	2	76.8	3.85	152	225	52.3	11.80	7.64	11.15	2.97	4.12
50018		0.6	0.56	7.04	108	1	60.0	2.95	169	234	54.5	12.45	6.66	9.16	2.80	3.62
50019		0.6	0.45	5.46	88	1	46.6	2.42	126	292	57.2	13.95	5.22	6.41	1.55	4.05
50020		0.7	0.37	4.17	61	1	37.9	1.89	95	172	56.4	14.30	4.47	6.46	1.61	3.95
50021		0.8	0.40	4.21	110	1	40.6	2.08	160	214	52.9	15.85	7.22	5.76	2.74	4.41
50022		0.5	0.12	2.25	21	2	11.7	0.75	70	80	70.0	14.15	1.61	1.20	0.31	5.36
50023		0.6	0.46	6.12	90	1	41.6	2.64	175	312	56.4	12.05	7.10	8.14	2.37	4.26
50024		0.5	0.66	9.15	109	1	70.7	3.47	153	165	50.9	10.60	6.69	12.75	2.66	3.24
50025		0.8	0.23	21.7	37	1	21.7	1.34	97	79	67.1	13.25	2.99	2.78	0.84	4.11
50026		<0.5	1.17	8.12	136	1	140.0	6.87	179	174	23.5	1.44	7.41	37.7	2.87	1.45
50027		0.7	0.46	5.31	67	1	50.2	2.78	137	155	56.2	12.90	4.70	8.48	1.32	4.54
50028		0.6	0.37	6.11	60	1	41.1	2.31	113	87	58.7	13.50	3.81	6.84	1.70	4.34
50029		0.5	0.33	4.18	94	1	35.5	1.94	135	216	59.9	15.55	5.25	5.18	1.65	6.19

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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North Vancouver BC V7H 0A7
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CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06	PGM- ICP23	PGM- ICP23	PGM- ICP23	ME- AQ81	ME- AQ81	ME- AQ81
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd	Ag	As	Cd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001	0.5	5	0.5
52000		6.43	<0.01	0.47	0.12	0.33	0.33	0.61	1.40	99.7						
52001		4.29	<0.01	0.95	0.07	0.72	0.40	0.42	1.19	99.8						
52002		3.94	<0.01	0.26	0.02	0.09	0.10	0.20	2.00	98.7						
52003		6.64	<0.01	0.30	0.10	0.30	0.16	0.21	5.07	98.0						
52004		5.48	<0.01	0.16	0.05	0.34	0.16	0.11	4.90	99.3						
52005		4.92	<0.01	0.25	0.05	0.09	0.14	0.10	2.69	98.0						
52006		6.93	<0.01	0.20	0.08	0.26	0.35	0.33	7.58	101.5						
52007		6.15	<0.01	0.17	0.08	0.21	0.10	0.22	2.10	99.8						
52009		3.99	0.01	0.08	0.03	<0.01	0.04	0.13	1.80	99.3						
52010		2.14	<0.01	0.77	0.15	0.18	0.07	0.13	0.90	99.6						
50000		5.13	<0.01	0.57	0.20	0.89	0.21	0.38	1.30	99.7						
50001		3.24	<0.01	0.42	0.09	0.47	0.62	0.55	3.49	100.0						
50002		4.55	<0.01	0.13	0.01	0.01	0.05	0.17	1.00	98.7						
50003		2.27	<0.01	0.38	0.32	3.98	0.43	0.36	8.47	99.6						
50004		4.54	<0.01	0.22	0.04	0.06	0.08	0.15	0.10	99.0						
50005		1.92	<0.01	0.39	0.09	1.68	0.85	0.41	8.76	96.0						
50006		6.17	<0.01	0.80	0.09	0.54	0.43	0.53	1.39	99.6						
50007		4.39	<0.01	0.26	0.04	0.06	0.06	0.19	0.40	98.4						
50008		1.58	0.01	0.60	0.32	0.28	0.13	0.11	2.89	101.0	<0.001	<0.005	0.001	<0.5	<5	<0.5
50009		4.05	<0.01	0.75	0.10	0.51	0.38	0.40	1.19	100.5						
50010		5.69	<0.01	0.64	0.12	0.62	0.37	0.70	3.49	100.0						
50011		5.48	<0.01	0.49	0.14	0.77	0.30	0.50	0.99	99.0						
50012		3.51	<0.01	0.69	0.08	0.52	0.33	0.28	0.30	98.7						
50013		5.16	<0.01	0.29	0.10	0.31	0.20	0.35	1.69	98.0						
50014		4.54	<0.01	0.42	0.35	0.92	0.10	0.21	0.60	98.8						
50015		2.24	<0.01	1.12	0.38	3.02	0.14	0.16	0.40	98.9						
50016		5.40	<0.01	1.00	0.15	0.93	0.43	0.67	0.90	98.7						
50017		3.33	<0.01	1.44	0.19	1.54	0.53	0.75	1.00	98.8						
50018		4.87	<0.01	0.99	0.19	1.36	0.51	0.80	0.30	98.2						
50019		5.83	<0.01	0.89	0.15	0.86	0.47	0.72	0.50	97.8						
50020		6.25	<0.01	0.60	0.12	0.83	0.45	0.80	1.89	98.1						
50021		5.03	<0.01	1.22	0.12	1.27	0.44	0.49	0.70	98.2						
50022		4.46	<0.01	0.21	0.06	0.08	0.06	0.16	0.50	98.2						
50023		4.79	<0.01	0.60	0.20	1.02	0.22	0.36	0.90	98.4						
50024		4.65	<0.01	0.78	0.20	2.07	0.37	0.65	2.80	98.4						
50025		5.74	<0.01	0.39	0.11	0.12	0.15	0.42	1.30	99.3						
50026		0.21	<0.01	0.76	0.30	3.43	0.76	0.13	19.80	99.8						
50027		5.45	<0.01	0.28	0.17	1.33	0.26	0.38	2.86	98.9						
50028		5.86	<0.01	0.40	0.17	0.98	0.23	0.47	1.29	98.3						
50029		3.93	<0.01	0.85	0.10	0.65	0.40	0.52	0.70	101.0						

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method / Analyte / Units / LOR	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2
52000								
52001								
52002								
52003								
52004								
52005								
52006								
52007								
52009								
52010								
50000								
50001								
50002								
50003								
50004								
50005								
50006								
50007								
50008		2	49	<1	1	4	11	45
50009								
50010								
50011								
50012								
50013								
50014								
50015								
50016								
50017								
50018								
50019								
50020								
50021								
50022								
50023								
50024								
50025								
50026								
50027								
50028								
50029								

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CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50030		0.92	<1	594	5350	8.1	<10	1.13	<5	93.7	33.9	76.2	32.0	272	4.0	12.90
50031		4.84	<1	1605	4830	7.5	20	0.98	10	95.2	46.6	65.3	32.6	241	293	15.45
50032		1.72	<1	2380	259	8.0	10	1.01	12	7.69	2.97	5.52	23.4	18.05	9.8	1.13
50033		1.80	<1	5020	531	7.5	10	0.44	14	11.05	4.07	9.91	14.5	32.8	2.2	1.53
50034		1.28	<1	1585	108.5	1.3	10	1.43	<5	3.87	1.55	2.64	24.3	8.42	8.0	0.57
50035		1.34	<1	1010	782	52.1	1470	8.08	<5	7.69	3.42	6.34	20.1	26.5	3.3	1.13
50036		4.30	<1	3720	309	5.3	10	0.78	6	7.30	2.73	5.98	16.6	19.70	3.2	1.00
50037		3.36	<1	1360	2680	7.3	30	0.98	<5	53.4	19.30	44.3	25.3	156.0	3.3	7.32
50038		2.56	<1	2470	2880	10.9	<10	1.13	<5	56.6	20.4	47.0	23.6	170.5	2.4	7.81
50039		4.60	<1	928	4430	5.5	10	0.46	<5	81.4	29.1	68.9	31.8	244	2.3	11.05
50040		1.44	<1	1045	1545	27.7	10	0.29	39	35.7	12.95	28.3	18.4	97.1	2.6	4.98
50045		2.32	<1	6250	769	14.5	10	0.51	<5	19.15	6.98	15.75	16.1	51.9	3.4	2.67
50046		2.56	<1	5460	719	14.5	10	0.41	<5	19.40	6.95	15.70	15.6	51.6	4.7	2.67
50047		2.36	<1	1540	2710	6.1	20	1.07	<5	59.1	20.6	43.9	26.3	151.0	5.1	8.06
50048		0.84	<1	4410	1195	7.2	<10	0.92	<5	35.4	13.45	25.9	20.4	88.3	5.0	5.14
50049		1.38	<1	457	447	29.2	30	0.08	168	10.10	4.24	7.03	17.7	24.0	5.9	1.55
50050		1.66	<1	519	179.5	27.7	30	1.09	343	5.57	2.72	3.27	19.3	11.30	2.3	0.95
50051		2.68	<1	687	215	29.4	20	0.71	277	7.26	3.33	4.42	18.4	14.60	4.6	1.18
50052		1.82	<1	3100	1870	8.4	<10	0.67	6	47.1	17.90	35.9	22.7	125.0	2.3	6.76
50053		0.76	<1	211	40.4	1.0	30	1.19	<5	1.59	0.78	0.98	22.5	3.15	3.9	0.27
50054		0.74	<1	25.8	9.5	<0.5	10	3.49	<5	0.41	0.40	0.16	26.9	0.60	7.3	0.10
50055		1.14	<1	3970	384	7.0	<10	1.64	29	11.00	4.32	8.81	16.1	27.3	4.7	1.62
50056		1.50	<1	1270	486	2.3	<10	0.40	<5	19.10	7.88	13.50	10.3	41.9	3.3	2.97
50057		1.16	<1	4280	922	5.8	<10	0.63	5	11.35	4.80	10.50	14.1	37.0	4.3	1.69
50058		1.50	<1	3020	727	2.8	<10	0.84	<5	16.65	6.36	14.25	17.5	46.1	3.3	2.46
50060		3.90	<1	2510	425	1.3	<10	1.08	<5	7.24	3.07	6.23	19.4	20.9	2.7	1.11
50061		4.94	<1	600	169.5	2.6	10	0.54	<5	3.87	1.52	3.18	15.7	10.35	1.4	0.56
50062		3.92	<1	903	1070	1.8	10	0.34	<5	21.7	8.81	18.10	18.1	59.5	1.9	3.26
50063		2.50	<1	1595	136.0	8.0	30	0.47	<5	4.42	1.79	3.48	21.5	10.10	7.1	0.68
50064		3.32	<1	3630	465	20.9	80	4.63	26	9.08	3.68	7.99	20.1	25.9	4.1	1.34
50065		2.64	<1	3420	515	24.8	40	2.08	14	12.95	5.42	9.81	22.0	31.1	10.6	1.99
50066		1.88	<1	1035	238	4.1	10	0.88	13	5.86	2.71	3.59	27.9	12.55	11.8	0.96
50067		1.68	<1	2680	405	16.8	130	0.55	<5	10.65	4.11	8.41	17.0	27.0	5.0	1.58
50068		3.12	<1	7560	9770	2.8	<10	0.75	18	15.05	11.40	32.1	41.1	182.5	0.6	1.93
50069		3.56	<1	1775	97.8	1.6	10	1.00	<5	2.37	0.94	1.79	19.1	5.58	1.7	0.36
50070		2.74	<1	5980	707	6.6	10	2.28	<5	10.70	4.25	9.24	15.4	30.9	3.5	1.57
50071		1.74	<1	4290	449	24.7	20	3.91	<5	10.55	3.97	9.39	17.8	28.5	5.5	1.50
50072		1.20	<1	2130	286	3.4	10	0.56	<5	8.58	3.09	7.25	17.5	21.4	1.9	1.22
50073		3.24	<1	4580	190.5	3.0	10	1.17	<5	5.10	2.03	4.10	13.3	11.75	2.4	0.79
50074		1.52	<1	29.3	28.0	<0.5	10	1.97	<5	1.35	1.31	0.40	35.2	1.73	13.0	0.32

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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North Vancouver BC V7H 0A7
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VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50030		2080	1.59	<2	77.2	2370	<5	40	628	49.8	352	4	423	3.9	27.3	979
50031		2040	4.74	<2	53.4	2240	6	53	599	87.1	312	4	940	2.7	25.2	815
50032		92.7	0.26	<2	16.8	145.0	7	23	35.9	147.5	24.3	2	1110	0.8	2.00	24.7
50033		240	0.28	<2	19.5	278	<5	11	67.6	104.0	44.6	1	3200	1.1	3.31	19.20
50034		40.7	0.18	<2	25.4	63.5	<5	11	15.45	135.0	11.05	1	648	1.1	0.97	11.15
50035		412	0.30	<2	7.8	257	444	8	78.0	289	29.3	1	972	0.1	2.35	34.3
50036		134.0	0.20	<2	18.8	161.0	<5	9	39.7	97.0	25.7	1	2290	1.1	2.01	20.6
50037		1030	0.98	<2	73.9	1385	<5	33	347	85.1	210	3	694	3.7	15.70	421
50038		1260	1.16	<2	12.8	1450	<5	29	363	66.0	220	1	1625	0.8	16.90	214
50039		1740	1.30	<2	50.0	2190	<5	28	561	60.7	325	2	1060	2.6	24.3	688
50040		644	0.95	<2	46.5	783	12	12	196.5	22.2	127.5	3	2160	2.7	10.15	59.3
50045		326	0.50	<2	34.1	413	10	14	100.5	80.1	68.0	2	3040	1.8	5.39	35.2
50046		296	0.49	<2	40.9	401	8	17	95.5	77.2	67.8	2	3330	2.1	5.41	36.0
50047		911	1.11	<2	88.4	1270	<5	34	323	96.5	202	5	897	4.3	16.20	637
50048		468	0.90	<2	13.3	680	<5	26	160.0	96.6	118.0	1	2550	0.6	9.59	89.4
50049		240	0.39	<2	19.2	193.5	29	38	51.6	8.1	30.0	2	3060	0.7	2.61	16.75
50050		76.8	0.32	2	3.7	85.4	22	54	21.9	50.2	13.40	1	762	0.2	1.31	24.6
50051		99.7	0.34	<2	8.8	109.0	19	22	27.2	20.9	18.05	2	2350	0.3	1.70	9.10
50052		757	1.13	<2	19.1	1015	5	17	246	97.1	169.0	2	1980	1.0	13.15	195.0
50053		16.1	0.14	<2	8.3	22.6	<5	6	5.57	61.4	3.94	1	243	0.8	0.39	55.4
50054		4.1	0.17	<2	24.2	4.2	<5	17	1.17	71.7	0.62	1	80.7	3.2	0.08	25.4
50055		156.0	0.36	<2	17.9	214	<5	33	53.2	122.5	35.5	1	2600	1.0	3.10	10.35
50056		180.5	0.62	<2	1.2	301	<5	28	70.4	54.4	53.2	<1	5830	0.1	4.90	12.00
50057		501	0.38	<2	4.4	347	<5	28	101.0	92.4	43.7	1	3460	0.1	3.58	18.50
50058		312	0.39	<2	13.3	379	<5	22	95.1	83.2	59.4	1	3330	0.7	4.94	31.1
50060		213	0.22	<2	1.4	180.5	<5	25	49.6	92.4	25.8	<1	3360	<0.1	2.19	20.8
50061		72.6	0.16	<2	6.3	84.7	<5	8	21.8	64.2	13.20	1	603	0.5	1.14	7.26
50062		487	0.55	<2	9.4	503	<5	30	133.5	40.7	75.5	<1	4820	0.4	6.41	46.5
50063		50.7	0.26	<2	22.2	78.5	11	13	19.20	59.6	13.95	1	2010	0.7	1.21	8.86
50064		205	0.25	<2	12.0	224	81	33	60.3	141.5	33.5	1	2870	0.5	2.72	20.6
50065		212	0.40	<2	22.6	252	64	36	66.2	96.5	39.7	2	2750	0.8	3.54	17.95
50066		114.5	0.23	<2	17.1	101.5	<5	35	28.5	33.7	15.65	1	1410	0.8	1.47	19.85
50067		146.5	0.33	<2	12.7	221	97	21	55.8	71.4	35.7	1	2370	0.6	3.02	16.75
50068		6530	0.26	<2	9.6	2320	<5	59	859	78.5	168.5	1	5960	0.3	10.70	182.0
50069		42.8	0.08	<2	7.2	45.4	<5	5	12.45	111.0	7.08	1	628	0.4	0.64	6.05
50070		409	0.24	<2	20.9	264	<5	52	77.1	119.5	37.4	1	4770	1.5	3.20	12.85
50071		196.0	0.28	<2	21.9	234	27	25	59.9	125.5	38.5	1	2980	1.1	3.12	9.75
50072		105.0	0.24	<2	19.6	175.0	<5	9	41.7	96.8	30.0	1	1955	1.0	2.48	9.98
50073		91.3	0.15	<2	11.4	91.8	<5	42	23.6	62.5	15.10	1	4790	1.2	1.35	4.69
50074		10.1	0.50	<2	16.4	9.6	7	40	2.74	51.1	1.68	2	66.8	2.0	0.23	123.0

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CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50030		<0.5	2.65	146.0	63	2	272	14.30	298	125	63.3	6.73	7.31	6.06	1.50	3.29
50031		0.5	5.39	395	53	2	389	34.7	280	>10000	61.4	8.40	8.77	4.87	1.55	3.48
50032		0.9	0.30	31.2	60	1	29.6	1.90	126	447	62.4	15.05	3.90	3.19	1.05	4.99
50033		0.7	0.34	4.70	75	1	40.5	2.12	102	97	54.6	12.30	4.46	11.40	1.72	3.88
50034		0.8	0.18	15.25	15	1	14.0	1.15	84	461	65.7	17.15	2.12	1.22	0.25	6.69
50035		2.1	0.32	3.45	181	1	29.0	2.09	409	167	45.6	8.81	12.80	9.71	10.95	2.40
50036		0.7	0.25	5.75	53	1	27.6	1.54	102	151	58.3	14.50	3.70	6.97	1.20	4.89
50037		0.6	1.54	90.0	63	2	159.5	8.56	258	105	65.1	9.25	6.53	5.74	1.51	3.58
50038		<0.5	1.64	25.0	116	2	197.0	9.50	286	136	48.7	8.40	9.59	14.70	2.92	3.47
50039		<0.5	2.19	100.5	51	2	238	11.80	221	61	65.2	9.20	6.02	4.65	1.08	4.01
50040		<0.5	1.12	13.30	201	2	130.0	7.01	289	154	45.7	4.61	13.25	19.65	4.60	3.26
50045		0.6	0.62	8.51	130	1	71.2	3.74	204	156	53.7	10.15	7.57	12.25	2.90	3.44
50046		0.6	0.61	8.33	132	1	71.6	3.71	188	199	53.8	10.30	7.66	12.05	2.92	3.40
50047		0.7	1.77	81.7	54	2	172.0	9.84	264	201	62.3	12.15	6.16	4.81	1.12	4.43
50048		0.6	1.24	18.85	90	2	133.5	7.27	188	193	56.0	12.35	6.04	8.29	1.73	4.31
50049		<0.5	0.45	5.88	200	2	43.9	2.81	258	262	52.6	13.10	8.72	10.35	4.01	5.76
50050		<0.5	0.33	6.70	203	1	24.6	2.21	155	86	53.0	17.70	8.54	6.85	4.26	5.90
50051		<0.5	0.38	3.79	196	1	33.7	2.41	202	203	54.8	14.75	8.79	7.67	4.19	6.32
50052		0.6	1.60	25.3	108	2	178.5	9.28	154	105	54.1	11.60	6.38	10.55	2.13	4.15
50053		<0.5	0.11	10.25	8	1	8.1	0.76	53	128	71.8	13.05	1.71	1.06	0.25	6.09
50054		<0.5	0.08	14.45	<5	2	4.4	0.80	27	137	75.4	12.70	1.30	0.13	0.03	7.48
50055		0.8	0.41	3.90	45	1	41.0	2.54	83	207	55.4	14.30	4.05	8.33	1.18	3.96
50056		<0.5	0.81	5.34	23	1	80.4	4.68	67	125	26.1	5.81	2.22	32.8	0.77	1.89
50057		0.5	0.41	2.30	59	1	43.8	2.62	89	193	49.8	11.25	5.20	13.00	1.75	3.60
50058		0.5	0.55	7.23	27	1	61.1	3.14	61	150	53.6	13.35	2.31	10.60	0.62	4.85
50060		<0.5	0.29	4.73	14	1	31.5	1.64	27	133	56.4	15.15	1.16	8.45	0.23	5.69
50061		<0.5	0.14	2.04	20	1	14.3	0.97	98	40	71.1	11.20	3.03	3.72	0.43	5.21
50062		<0.5	0.79	14.60	19	1	87.7	4.37	38	102	38.2	9.72	1.30	23.3	0.33	4.48
50063		<0.5	0.19	2.76	79	1	16.8	1.46	138	322	63.2	14.25	4.71	4.88	1.57	6.55
50064		0.9	0.34	6.45	91	1	39.1	1.94	135	169	54.2	13.70	5.97	6.05	4.50	4.00
50065		0.6	0.55	8.61	117	1	56.3	3.16	171	583	54.2	12.55	7.06	8.38	4.72	4.32
50066		<0.5	0.31	8.40	37	1	27.1	1.75	131	638	63.0	18.80	2.96	2.27	0.76	9.01
50067		<0.5	0.38	4.57	67	1	41.1	2.32	128	185	57.0	11.80	4.98	9.42	3.90	4.12
50068		<0.5	0.38	10.00	41	1	44.3	2.32	70	17	54.9	18.35	3.58	6.17	0.14	5.56
50069		0.5	0.10	1.94	13	1	9.5	0.54	39	74	69.2	14.60	1.58	1.29	0.30	5.91
50070		0.8	0.36	4.18	45	1	41.4	1.98	115	140	55.9	16.60	5.21	4.17	1.13	4.88
50071		0.8	0.35	3.83	144	2	41.4	2.06	177	231	49.5	13.95	8.81	7.44	4.43	4.07
50072		0.5	0.27	2.66	23	1	27.7	1.67	110	65	60.8	14.05	2.66	5.76	0.66	5.74
50073		<0.5	0.20	2.55	30	1	21.4	1.22	68	100	59.6	18.25	2.48	4.00	0.70	7.50
50074		<0.5	0.27	58.8	8	2	13.9	2.51	60	409	74.6	12.75	2.83	0.23	0.04	7.67

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06	PGM- ICP23	PGM- ICP23	PGM- ICP23	ME- AQ81	ME- AQ81	ME- AQ81
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd	Ag	As	Cd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001	0.5	5	0.5
50030		2.04	<0.01	1.04	0.26	0.21	0.06	0.06	1.50	93.4						
50031		3.10	<0.01	0.51	0.27	0.09	0.12	0.18	2.09	94.8						
50032		6.58	<0.01	0.64	0.10	0.35	0.14	0.27	0.59	99.3						
50033		5.48	<0.01	0.50	0.15	1.48	0.40	0.58	4.04	101.0						
50034		5.70	<0.01	0.21	0.07	0.06	0.08	0.19	0.10	99.5						
50035		3.27	0.21	0.54	0.30	0.26	0.12	0.11	1.50	96.6	<0.001	<0.005	0.001	<0.5	<5	<0.5
50036		5.59	<0.01	0.47	0.10	0.73	0.29	0.43	1.86	99.0						
50037		3.74	<0.01	1.18	0.22	0.19	0.09	0.16	0.59	97.9						
50038		3.18	<0.01	0.33	0.31	4.29	0.20	0.28	1.50	97.9						
50039		3.04	<0.01	0.75	0.22	0.11	0.13	0.11	1.00	95.5						
50040		0.93	<0.01	1.01	0.38	3.28	0.27	0.12	2.38	99.4						
50045		4.36	<0.01	1.09	0.26	2.36	0.37	0.71	0.59	99.8						
50046		4.38	<0.01	1.28	0.23	2.13	0.41	0.63	0.59	99.8						
50047		4.69	0.02	1.45	0.21	0.20	0.11	0.18	0.89	98.7						
50048		5.01	<0.01	0.28	0.25	1.85	0.31	0.51	0.79	97.7						
50049		0.85	0.01	0.64	0.23	0.25	0.37	0.05	1.88	98.8	<0.001	<0.005	<0.001	<0.5	<5	<0.5
50050		1.68	<0.01	0.66	0.15	0.23	0.09	0.06	0.60	99.7	0.002	<0.005	<0.001	<0.5	<5	<0.5
50051		1.10	<0.01	0.63	0.20	0.35	0.28	0.08	0.89	100.0	<0.001	<0.005	<0.001	<0.5	<5	<0.5
50052		4.61	<0.01	0.40	0.23	3.49	0.24	0.35	1.98	100.0						
50053		2.28	<0.01	0.06	0.05	<0.01	0.03	0.02	1.10	97.5						
50054		0.85	<0.01	0.01	0.01	0.01	0.01	<0.01	0.49	98.4						
50055		6.58	<0.01	0.28	0.13	0.92	0.32	0.47	3.18	99.1						
50056		2.92	<0.01	0.02	0.19	1.07	0.81	0.16	25.2	100.0						
50057		5.11	<0.01	0.15	0.17	0.87	0.48	0.54	7.51	99.4						
50058		5.61	<0.01	0.20	0.10	1.41	0.45	0.38	6.48	100.0						
50060		5.47	<0.01	0.04	0.05	0.54	0.46	0.31	5.81	99.8						
50061		3.30	<0.01	0.15	0.14	0.26	0.08	0.08	1.19	99.9						
50062		2.82	<0.01	0.11	0.10	1.57	0.67	0.11	16.55	99.3						
50063		4.16	0.01	0.34	0.18	0.19	0.27	0.20	0.50	101.0						
50064		5.72	0.01	1.03	0.11	1.14	0.39	0.45	0.70	98.0						
50065		4.15	0.01	1.14	0.14	1.19	0.37	0.43	0.79	99.5						
50066		1.40	<0.01	0.51	0.05	0.23	0.19	0.13	0.20	99.5						
50067		4.40	0.02	0.50	0.12	0.85	0.30	0.32	1.00	98.7						
50068		3.73	<0.01	0.31	0.07	0.28	0.76	0.90	3.39	98.1						
50069		5.00	<0.01	0.23	0.04	0.06	0.08	0.22	1.20	99.7						
50070		6.07	<0.01	0.40	0.11	0.62	0.64	0.73	2.20	98.7						
50071		4.51	<0.01	1.36	0.16	1.87	0.40	0.51	1.40	98.4						
50072		5.09	<0.01	0.33	0.13	0.31	0.26	0.26	3.47	99.5						
50073		2.96	<0.01	0.24	0.06	0.30	0.62	0.53	2.99	100.0						
50074		0.61	<0.01	0.05	0.03	0.01	0.01	<0.01	0.80	99.6						

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2
50030								
50031								
50032								
50033								
50034								
50035		31	1	<1	1	259	9	282
50036								
50037								
50038								
50039								
50040								
50045								
50046								
50047								
50048								
50049		11	163	<1	1	10	30	125
50050		16	335	<1	2	8	43	109
50051		18	274	<1	1	7	12	111
50052								
50053								
50054								
50055								
50056								
50057								
50058								
50060								
50061								
50062								
50063								
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50065								
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50074								

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CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50075		3.62	<1	2120	1210	3.3	<10	0.82	<5	26.0	10.10	21.0	22.3	68.7	3.9	3.86
50076		2.44	<1	1360	457	5.1	10	4.20	15	9.54	3.99	7.90	12.3	25.2	1.9	1.49
50077		2.72	<1	2440	69.2	2.7	<10	0.77	6	4.12	1.58	2.95	20.5	8.02	2.8	0.62
50078		3.04	<1	2810	194.5	1.5	10	1.18	7	4.42	1.75	3.72	19.3	11.45	1.1	0.65
50079		3.06	<1	1565	2400	7.1	10	0.66	<5	57.6	24.0	41.8	18.6	137.0	5.5	9.06
50080		0.82	<1	1800	727	3.0	<10	0.87	<5	16.80	6.90	13.15	18.1	42.0	2.9	2.59
50081		1.72	<1	1365	1495	5.6	<10	0.47	<5	29.0	11.75	24.5	16.6	80.3	4.9	4.33
50082		1.12	<1	3900	620	2.6	<10	1.69	<5	4.05	2.03	5.25	15.9	19.05	1.5	0.59
50083		2.36	<1	4380	561	10.7	10	0.67	<5	17.45	6.23	14.15	14.5	42.2	7.0	2.51
50084		1.24	<1	985	1420	4.4	10	0.61	<5	27.7	10.20	20.7	24.8	66.0	4.2	3.93
50085		2.02	<1	3580	902	10.7	<10	0.46	<5	22.1	8.52	17.75	16.0	56.4	3.9	3.26
50086		0.12	<1	928	6060	7.3	30	0.94	<5	136.0	86.6	84.8	32.5	280	916	26.2
50087		1.02	<1	2840	365	16.7	70	0.36	<5	9.91	3.87	7.85	16.4	25.0	6.2	1.47
50088		2.28	<1	2180	180.0	2.6	10	0.98	<5	4.91	1.86	3.71	21.6	12.10	7.2	0.67
50089		1.26	<1	1740	506	1.3	10	0.50	<5	8.20	3.35	6.79	22.0	24.2	4.2	1.17
50090		1.42	<1	345	1055	1.0	<10	0.13	<5	16.55	7.14	13.35	6.9	50.2	1.9	2.62
50091		1.12	<1	1220	134.5	12.6	30	1.01	31	4.70	2.07	2.93	20.3	9.92	6.3	0.78
50092		2.08	<1	234	16.6	<0.5	20	1.24	<5	0.67	0.49	0.29	20.0	1.07	3.5	0.15
50093		1.38	<1	1120	183.5	2.0	<10	0.84	<5	4.76	1.85	3.73	21.6	12.70	2.1	0.72
50094		1.00	<1	1570	123.0	2.2	40	1.23	<5	4.61	1.84	2.79	20.4	10.30	5.2	0.70

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50075		511	0.64	<2	13.7	597	<5	19	155.5	93.0	91.8	1	2820	0.7	7.42	86.2
50076		227	0.25	<2	4.3	207	<5	55	55.4	101.5	31.5	<1	6400	0.2	2.71	8.97
50077		22.6	0.21	<2	15.3	52.5	<5	13	11.45	155.0	10.90	1	878	0.7	1.06	2.07
50078		89.1	0.14	<2	11.4	96.1	<5	13	25.1	127.5	15.05	1	1620	0.5	1.25	8.86
50079		1125	1.63	<2	10.2	1125	<5	15	295	53.2	175.0	2	2660	0.4	15.45	94.6
50080		315	0.52	<2	6.2	354	<5	23	93.4	107.0	55.2	1	2920	0.3	4.74	26.3
50081		676	0.90	<2	10.8	710	<5	22	188.5	42.2	105.5	3	3820	0.6	8.53	53.8
50082		336	0.12	<2	2.4	224	<5	42	67.9	95.0	23.9	<1	5930	0.1	1.57	12.35
50083		239	0.46	<2	27.9	330	6	26	78.4	76.6	58.1	2	3080	1.9	4.92	11.20
50084		395	0.70	<2	23.0	544	<5	24	144.0	80.6	90.3	2	649	1.5	7.76	242
50085		398	0.70	<2	23.0	457	<5	18	117.0	81.7	74.4	1	2850	1.6	6.31	73.0
50086		2220	13.05	<2	74.2	2550	<5	129	692	59.2	392	5	580	3.8	33.1	>1000
50087		128.5	0.38	<2	6.3	210	76	24	52.2	71.4	33.4	1	1930	0.3	2.82	17.95
50088		63.4	0.15	<2	21.3	101.0	<5	8	25.1	115.5	17.95	1	844	0.6	1.29	11.85
50089		233	0.21	<2	9.1	219	<5	18	57.7	71.3	32.6	<1	4180	0.3	2.30	23.1
50090		520	0.49	<2	1.6	412	<5	56	109.0	11.6	58.6	<1	>10000	0.1	4.64	23.8
50091		44.2	0.28	<2	19.3	69.5	13	26	16.70	110.0	12.25	1	1370	0.7	1.10	11.20
50092		7.1	0.11	<2	4.8	7.1	<5	14	1.86	133.5	1.14	<1	204	0.5	0.13	6.06
50093		79.1	0.19	<2	21.4	96.9	<5	10	23.4	113.0	15.90	1	1955	0.8	1.33	5.65
50094		43.3	0.16	<2	17.5	70.0	<5	8	16.50	148.5	13.20	2	482	1.3	1.15	11.65

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VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50075		<0.5	0.91	14.90	38	2	94.8	5.16	92	149	53.6	12.55	2.83	10.80	0.66	4.91
50076		0.7	0.37	2.08	35	1	41.0	2.02	134	75	48.8	16.00	3.97	12.00	1.58	6.67
50077		1.0	0.18	2.11	25	1	15.6	1.19	66	100	64.5	14.65	2.87	2.98	0.56	4.31
50078		0.7	0.16	2.31	15	1	16.4	1.01	49	39	62.6	15.80	1.46	3.67	0.34	6.09
50079		<0.5	2.36	18.80	147	2	239	13.20	180	192	41.3	5.97	7.35	23.0	1.68	2.74
50080		0.5	0.67	10.00	29	2	67.9	3.86	107	103	53.9	10.30	2.90	13.95	0.70	3.77
50081		<0.5	1.06	15.75	117	2	114.5	6.34	299	242	37.8	4.87	7.71	25.4	2.31	2.70
50082		0.5	0.15	1.31	17	1	16.0	0.89	45	76	59.0	18.20	1.76	4.58	0.61	6.96
50083		0.5	0.58	3.50	85	1	65.5	3.24	127	282	50.5	13.20	7.11	9.79	2.66	4.11
50084		<0.5	0.95	55.4	31	1	75.7	5.38	192	135	69.6	11.90	4.01	2.89	0.84	5.50
50085		<0.5	0.79	15.05	106	1	85.0	4.79	197	170	50.8	9.43	6.72	14.65	2.20	3.66
50086		<0.5	12.05	769	55	3	669	81.4	333	>10000	55.3	4.93	7.78	6.21	1.56	2.07
50087		<0.5	0.38	5.05	81	1	38.6	2.43	217	258	56.1	10.70	7.23	10.15	3.93	4.45
50088		0.6	0.18	4.58	23	1	18.8	1.15	88	325	66.1	14.75	2.39	2.20	0.51	5.63
50089		<0.5	0.30	4.69	12	1	35.2	1.77	27	260	53.1	14.50	1.18	11.15	0.26	5.72
50090		<0.5	0.69	4.80	8	1	70.8	3.97	23	71	8.72	1.82	0.81	47.5	0.19	0.74
50091		0.6	0.27	7.31	75	1	18.6	1.72	146	245	62.5	14.00	5.06	5.20	1.81	5.62
50092		0.7	0.08	4.32	<5	1	5.0	0.65	25	103	74.7	13.40	0.77	0.76	0.04	5.38
50093		0.7	0.18	2.03	19	1	16.9	1.22	95	78	62.2	14.95	2.47	5.24	0.51	5.36
50094		1.0	0.20	4.93	15	1	17.0	1.23	63	202	69.9	14.30	2.08	1.41	0.43	5.18

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5
50075		4.78	<0.01	0.24	0.12	0.73	0.37	0.25	8.86	100.5						
50076		1.52	<0.01	0.23	0.09	0.95	0.83	0.16	8.20	101.0						
50077		7.58	<0.01	0.24	0.09	0.11	0.11	0.29	1.90	100.0						
50078		5.84	<0.01	0.16	0.07	0.09	0.21	0.34	2.99	99.7						
50079		2.41	<0.01	0.30	0.32	4.36	0.35	0.18	9.18	99.1						
50080		4.55	<0.01	0.07	0.14	0.94	0.37	0.21	9.18	101.0						
50081		2.02	<0.01	0.14	0.39	2.07	0.50	0.16	13.95	100.0						
50082		3.65	<0.01	0.10	0.07	0.27	0.76	0.46	2.99	99.4						
50083		4.66	<0.01	0.59	0.21	1.69	0.41	0.53	3.99	99.5						
50084		3.38	<0.01	0.41	0.17	0.16	0.08	0.12	1.40	100.5						
50085		4.42	<0.01	0.38	0.24	2.32	0.37	0.42	5.18	101.0						
50086		2.51	<0.01	1.02	0.27	0.24	0.08	0.10	2.10	84.2						
50087		3.51	0.01	0.21	0.20	0.82	0.23	0.32	1.39	99.3						
50088		4.85	<0.01	0.45	0.06	0.20	0.10	0.25	1.10	98.6						
50089		4.04	<0.01	0.11	0.05	0.46	0.49	0.19	8.10	99.4						
50090		0.57	<0.01	0.02	0.15	0.17	1.40	0.04	37.6	99.7						
50091		4.39	0.01	0.36	0.14	0.15	0.16	0.14	0.20	99.7						
50092		3.87	<0.01	0.03	0.02	<0.01	0.02	0.03	1.29	100.5						
50093		5.63	<0.01	0.22	0.12	0.19	0.23	0.12	3.00	100.0						
50094		5.15	0.01	0.30	0.04	0.10	0.06	0.18	0.40	99.5						

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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VANCOUVER BC V6C 2T5

Finalized Date: 16- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10102863

Sample Description	Method Analyte Units LOR	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2
50075								
50076								
50077								
50078								
50079								
50080								
50081								
50082								
50083								
50084								
50085								
50086								
50087								
50088								
50089								
50090								
50091								
50092								
50093								
50094								

Comments: Samples high in rare earth metal and/or Zr content will have low whole rock total.

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To: MEDALLION RESOURCES LTD
511- 475 HOWE STREET
VANCOUVER BC V6C 2B3

Finalized Date: 28- AUG- 2010
This copy reported on
31- AUG- 2010
Account: MEDRES

CERTIFICATE VA10116145

Project: Eden Lake

P.O. No.:

This report is for 4 Rock samples submitted to our lab in Vancouver, BC, Canada on 19- AUG- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND- 02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME- MS81h	High grade REE by fusion/ICPMS	ICP- MS

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
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To: MEDALLION RESOURCES LTD
511- 475 HOWE STREET
VANCOUVER BC V6C 2B3

Finalized Date: 28- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10116145

Sample Description	Method Analyte Units LOR	ME- MS81h Ce ppm 3	ME- MS81h Dy ppm 0.3	ME- MS81h Er ppm 0.2	ME- MS81h Eu ppm 0.2	ME- MS81h Gd ppm 0.3	ME- MS81h Hf ppm 1	ME- MS81h Ho ppm 0.05	ME- MS81h La ppm 3	ME- MS81h Lu ppm 0.05	ME- MS81h Nb ppm 1	ME- MS81h Nd ppm 0.5	ME- MS81h Pr ppm 0.2	ME- MS81h Rb ppm 1	ME- MS81h Sm ppm 0.2	ME- MS81h Sn ppm 5
50005		17050	30.4	20.2	56.9	356	2	3.90	11150	0.52	15	4210	1535	32	318	<5
50031		4430	87.3	43.7	62.3	236	295	14.50	1840	4.43	50	2020	561	74	287	<5
50086		5440	124.0	77.9	79.7	288	862	23.5	2000	11.65	63	2350	647	52	361	<5
50090		1015	17.1	7.5	14.5	52.6	4	2.69	506	0.52	4	433	120.0	10	61.9	<5

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Finalized Date: 28- AUG- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10116145

Sample Description	Method	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h	ME- MS81h
	Analyte	Ta	Tb	Th	Tm	U	W	Y	Yb	Zr
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.05	0.3	0.05	0.3	5	3	0.2	10
50005		<0.5	19.05	337	0.75	16.4	<5	98	4.5	100
50031		2.3	23.3	840	4.95	378	<5	358	31.6	21400
50086		3.1	30.1	2640	10.85	749	<5	590	74.6	>50000
50090		<0.5	4.96	36.0	0.64	6.8	<5	72	4.1	260

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

CERTIFICATE VA10121246

Project: Eden Lake

P.O. No.:

This report is for 13 Rock samples submitted to our lab in Vancouver, BC, Canada on 7- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	DR. HAMID MUMIN	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% < 2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- AQ81	Base Metals by Aqua Regia dig.	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	ME-MS81 Ag ppm 1	ME-MS81 Ba ppm 0.5	ME-MS81 Ce ppm 0.5	ME-MS81 Co ppm 0.5	ME-MS81 Cr ppm 10	ME-MS81 Cs ppm 0.01	ME-MS81 Cu ppm 5	ME-MS81 Dy ppm 0.05	ME-MS81 Er ppm 0.03	ME-MS81 Eu ppm 0.03	ME-MS81 Ga ppm 0.1	ME-MS81 Gd ppm 0.05	ME-MS81 Hf ppm 0.2	ME-MS81 Ho ppm 0.01
50107		6.04	<1	4150	783	12.2	10	0.62	<5	18.80	7.21	16.05	16.5	52.1	2.8	2.73
50108		6.22	<1	4700	736	13.2	10	0.90	<5	18.05	6.87	15.45	15.4	51.1	4.5	2.59
50109		5.28	<1	3760	489	8.6	10	0.99	11	12.35	4.63	10.45	15.6	34.4	3.9	1.83
50110		2.64	<1	2110	183.5	3.0	<10	1.10	13	4.68	1.87	3.90	19.6	12.60	2.2	0.71
50111		5.52	<1	4850	661	12.9	<10	0.96	64	16.00	6.10	13.60	15.9	45.0	4.5	2.35
50112		6.50	<1	3730	867	10.3	<10	0.66	11	20.4	7.76	17.05	17.8	55.9	3.8	3.01
50113		5.80	<1	3010	711	8.4	<10	0.90	<5	15.75	6.22	13.15	18.4	44.2	3.8	2.39
50114		3.96	1	3970	579	11.8	10	0.63	14	14.60	5.23	13.45	16.1	37.3	6.3	2.17
50115		6.84	1	3940	759	14.6	10	0.45	25	17.55	6.29	16.30	14.8	45.7	5.4	2.63
50116		4.88	1	2890	503	11.3	10	0.48	24	13.15	4.72	12.10	16.3	33.4	3.8	1.94
50117		5.98	<1	4420	786	14.1	<10	0.59	13	19.40	7.27	16.40	16.2	52.5	3.1	2.75
50118		5.56	<1	5130	735	13.5	<10	0.64	12	18.15	7.05	15.50	16.0	50.9	3.5	2.68
50119		7.06	<1	5360	649	13.1	<10	0.93	8	16.90	6.38	14.65	16.2	46.8	3.6	2.43

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VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50107		328	0.54	<2	39.9	431	<5	13	108.0	93.0	72.4	2	2700	1.8	5.55	46.6
50108		307	0.50	<2	35.0	404	5	14	101.5	80.7	68.5	2	3280	1.6	5.27	43.2
50109		209	0.33	<2	23.9	270	<5	15	67.8	118.0	46.1	1	2710	1.1	3.64	22.4
50110		77.2	0.17	<2	11.2	99.9	<5	13	25.1	136.5	16.85	1	1445	0.7	1.36	22.1
50111		280	0.44	<2	34.7	351	5	20	90.0	117.5	59.6	2	3790	1.5	4.78	27.6
50112		370	0.52	<2	27.3	451	<5	15	117.0	103.5	75.0	3	2410	1.1	5.92	85.1
50113		316	0.42	<2	26.0	352	<5	10	92.6	122.5	56.7	1	1585	1.0	4.65	35.3
50114		236	0.38	<2	33.3	312	6	17	78.2	90.0	53.0	2	2480	1.5	4.42	57.8
50115		324	0.45	<2	36.7	390	7	15	100.0	73.8	64.5	2	2650	1.7	5.37	37.7
50116		210	0.33	<2	30.7	274	6	11	69.7	75.5	47.5	2	1930	1.5	3.87	26.4
50117		331	0.51	<2	33.5	420	<5	15	107.5	98.4	70.3	2	2940	1.5	5.67	39.7
50118		313	0.48	<2	31.1	393	7	16	100.0	78.3	66.5	2	4040	1.3	5.33	37.1
50119		273	0.44	<2	39.0	357	<5	18	89.8	91.6	61.1	2	3770	1.7	4.89	32.3

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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50107		0.6	0.66	13.85	119	<1	74.2	3.90	187	132	53.8	10.20	7.61	12.30	2.58	3.26
50108		0.7	0.60	11.35	122	<1	69.4	3.62	172	112	52.6	10.15	7.83	13.05	2.75	2.96
50109		0.8	0.41	7.89	81	<1	46.5	2.31	111	168	54.8	10.90	5.25	9.29	1.90	3.40
50110		0.8	0.18	8.58	30	<1	19.5	1.07	48	85	68.7	12.95	2.24	3.72	0.60	4.61
50111		0.8	0.56	7.74	93	<1	61.3	3.02	135	188	53.3	11.50	6.15	12.30	2.04	3.49
50112		0.7	0.69	19.05	87	1	78.9	3.86	177	142	56.3	10.65	6.11	11.70	2.10	3.55
50113		0.8	0.57	14.05	74	1	64.6	3.17	144	165	59.1	11.85	5.33	9.13	1.78	3.82
50114		0.7	0.47	10.15	88	1	60.3	2.92	139	259	57.0	11.15	6.52	10.75	2.25	3.64
50115		0.6	0.54	8.07	105	1	71.9	3.35	164	224	54.0	10.20	8.22	13.00	2.95	3.40
50116		0.6	0.42	6.38	79	1	53.4	2.48	124	160	59.8	10.85	6.02	9.91	2.03	3.91
50117		0.7	0.63	9.91	112	1	73.7	3.58	166	118	53.3	10.35	7.81	12.80	2.77	3.16
50118		0.6	0.62	8.92	109	1	72.4	3.47	158	128	51.4	10.25	7.46	13.90	2.65	2.82
50119		0.6	0.55	7.79	111	1	63.7	3.14	150	162	53.6	11.10	7.33	11.85	2.57	3.12

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VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method / Analyte / Units / LOR	ME-ICP06 K2O % 0.01	ME-ICP06 Cr2O3 % 0.01	ME-ICP06 TiO2 % 0.01	ME-ICP06 MnO % 0.01	ME-ICP06 P2O5 % 0.01	ME-ICP06 SrO % 0.01	ME-ICP06 BaO % 0.01	OA-GRA05 LOI % 0.01	TOT-ICP06 Total % 0.01	PGM-ICP23 Au ppm 0.001	PGM-ICP23 Pt ppm 0.005	PGM-ICP23 Pd ppm 0.001	ME-AQ81 Ag ppm 0.5	ME-AQ81 As ppm 5	ME-AQ81 Cd ppm 0.5
50107		4.69	<0.01	1.02	0.23	1.84	0.32	0.47	1.78	100.0						
50108		4.81	<0.01	1.00	0.23	1.98	0.39	0.53	1.69	100.0						
50109		4.43	<0.01	0.71	0.14	1.42	0.32	0.43	2.00	95.0						
50110		4.49	<0.01	0.25	0.05	0.45	0.17	0.24	1.10	99.6						
50111		5.01	<0.01	0.97	0.17	1.42	0.44	0.55	2.99	100.5	<0.001	<0.005	<0.001	1.1	<5	<0.5
50112		4.63	<0.01	0.72	0.21	1.68	0.28	0.42	2.99	101.5						
50113		5.27	<0.01	0.65	0.18	1.39	0.19	0.35	1.19	100.0						
50114		4.66	<0.01	0.90	0.18	1.68	0.32	0.48	0.80	100.5						
50115		4.14	<0.01	1.08	0.22	2.22	0.35	0.48	0.70	101.0						
50116		3.97	<0.01	0.81	0.16	1.52	0.24	0.34	1.30	101.0						
50117		4.77	<0.01	1.02	0.22	2.17	0.35	0.51	0.40	99.6	<0.001	<0.005	<0.001	0.5	<5	<0.5
50118		4.87	<0.01	0.99	0.21	2.01	0.47	0.58	1.80	99.4						
50119		5.09	<0.01	1.18	0.20	1.78	0.45	0.61	0.30	99.2						

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VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121246

Sample Description	Method Analyte Units LOR	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2
50107								
50108								
50109								
50110								
50111		5	69	<1	<1	5	12	14
50112								
50113								
50114								
50115								
50116								
50117		3	12	<1	1	1	10	22
50118								
50119								

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VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

CERTIFICATE VA10121247

Project: Eden Lake

P.O. No.:

This report is for 12 Rock samples submitted to our lab in Vancouver, BC, Canada on 7- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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2103 Dollarton Hwy
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121247

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	ME-MS81 Ag ppm 1	ME-MS81 Ba ppm 0.5	ME-MS81 Ce ppm 0.5	ME-MS81 Co ppm 0.5	ME-MS81 Cr ppm 10	ME-MS81 Cs ppm 0.01	ME-MS81 Cu ppm 5	ME-MS81 Dy ppm 0.05	ME-MS81 Er ppm 0.03	ME-MS81 Eu ppm 0.03	ME-MS81 Ga ppm 0.1	ME-MS81 Gd ppm 0.05	ME-MS81 Hf ppm 0.2	ME-MS81 Ho ppm 0.01
50140		6.92	<1	4590	627	11.1	10	0.44	12	18.25	6.52	15.65	15.2	49.1	5.4	2.53
50141		7.46	<1	4290	656	12.5	10	0.66	16	19.00	6.72	16.35	16.7	50.9	2.3	2.64
50142		8.34	<1	3420	550	11.1	10	0.57	6	16.90	5.95	14.40	16.1	45.0	4.7	2.29
50143		2.46	<1	3590	627	10.8	<10	0.60	<5	16.95	6.14	14.50	17.5	46.6	3.1	2.31
50144		4.42	<1	1660	120.5	1.6	10	0.88	6	4.23	1.56	3.35	22.3	10.30	6.2	0.57
50145		5.24	<1	4800	621	11.3	10	0.68	12	17.75	6.39	15.10	16.0	48.2	1.3	2.43
50146		11.80	<1	5000	603	10.9	<10	0.73	15	16.15	5.88	14.00	16.8	44.2	2.5	2.26
50147		5.32	1	2850	398	6.5	10	1.00	13	10.00	3.85	8.27	18.4	26.9	4.7	1.51
50148		5.52	1	1840	224	4.3	10	0.85	9	5.66	2.22	4.62	20.5	15.15	5.7	0.88
50149		5.76	1	4280	762	16.4	10	0.98	40	17.85	6.92	14.95	15.7	48.8	7.9	2.71
50150		3.72	<1	727	17.3	<0.5	10	1.00	8	0.62	0.35	0.37	20.4	1.20	3.2	0.11
50151		3.44	1	4670	859	15.0	10	0.86	11	19.75	7.93	16.40	15.7	54.2	7.6	3.09

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121247

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50140		248	0.45	<2	38.8	320	<5	185	78.5	87.4	57.9	2	2710	1.6	4.94	46.4
50141		259	0.48	<2	38.0	343	<5	320	82.9	88.1	61.8	2	2710	1.9	5.22	33.0
50142		211	0.42	<2	40.3	302	<5	33	71.9	85.4	55.3	2	2160	1.9	4.62	26.3
50143		252	0.43	<2	36.3	317	<5	53	79.4	83.6	56.5	2	2110	1.6	4.65	26.0
50144		43.7	0.16	<2	20.7	69.2	<5	15	16.40	112.0	12.95	1	657	0.6	1.08	7.05
50145		250	0.45	<2	30.9	327	5	36	79.7	88.7	57.4	2	2830	1.7	4.89	40.5
50146		246	0.43	<2	28.7	314	<5	20	76.3	102.0	55.1	2	2690	1.5	4.49	33.2
50147		161.0	0.28	<2	26.7	217	5	24	56.3	111.0	36.3	1	1235	1.0	2.75	25.3
50148		97.0	0.19	<2	16.1	119.5	<5	12	31.1	107.0	19.65	1	1040	0.9	1.53	15.80
50149		321	0.46	<2	38.1	397	8	30	102.0	77.8	65.0	3	3060	1.7	4.92	38.8
50150		7.6	0.05	<2	5.4	8.5	<5	12	2.26	141.5	1.47	1	307	0.5	0.13	5.42
50151		362	0.55	<2	39.0	446	7	27	115.5	94.8	72.5	2	2660	1.7	5.39	50.0

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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121247

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50140		0.7	0.56	8.78	89	<1	61.6	3.34	334	221	56.7	9.96	7.14	10.30	2.56	3.38
50141		0.7	0.57	9.43	98	<1	63.4	3.41	176	104	54.6	10.15	7.49	11.00	2.71	3.53
50142		0.6	0.53	7.53	89	<1	57.6	3.14	154	196	57.9	10.10	6.68	9.68	2.38	3.60
50143		0.6	0.54	6.90	84	1	57.5	3.13	168	121	57.2	10.70	6.66	10.00	2.36	4.01
50144		0.8	0.16	3.47	15	1	13.7	1.02	70	358	69.1	14.75	2.04	1.82	0.39	5.35
50145		0.7	0.57	8.42	94	<1	61.1	3.28	151	60	55.2	10.60	6.94	10.55	2.55	3.66
50146		0.7	0.54	9.42	87	<1	57.4	3.11	137	116	55.0	11.25	6.38	9.93	2.35	3.57
50147		0.9	0.34	7.55	46	1	36.2	1.95	104	197	61.9	13.35	3.90	5.41	1.21	4.35
50148		0.8	0.21	6.72	32	1	23.4	1.23	70	194	68.3	12.55	2.85	3.68	0.87	4.70
50149		0.7	0.56	11.10	115	1	69.1	3.27	166	323	52.8	9.70	8.11	12.15	3.08	3.07
50150		0.9	0.05	3.28	<5	1	4.1	0.32	22	77	74.1	13.15	1.17	0.68	0.08	5.03
50151		0.7	0.68	15.10	107	1	79.8	4.03	193	324	53.1	9.33	7.82	12.80	2.98	3.06

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Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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VANCOUVER BC V6C 2T5

Finalized Date: 15- SEP- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10121247

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total
	Units	%	%	%	%	%	%	%	%	%
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
50140		4.23	<0.01	1.13	0.22	1.64	0.33	0.53	0.60	98.7
50141		4.26	<0.01	1.19	0.23	1.76	0.34	0.49	-0.10	97.7
50142		4.20	<0.01	1.16	0.20	1.50	0.26	0.39	-0.10	98.0
50143		4.27	<0.01	0.97	0.21	1.58	0.26	0.41	1.60	100.0
50144		5.43	<0.01	0.29	0.07	0.08	0.08	0.19	0.10	99.7
50145		4.50	<0.01	1.13	0.21	1.71	0.35	0.55	0.60	98.6
50146		5.06	<0.01	0.93	0.19	1.64	0.33	0.57	0.10	97.3
50147		5.77	<0.01	0.50	0.12	0.79	0.16	0.34	0.89	98.7
50148		4.43	<0.01	0.36	0.08	0.59	0.13	0.21	0.10	98.9
50149		4.20	<0.01	1.13	0.23	2.07	0.39	0.50	0.60	98.0
50150		4.32	<0.01	0.05	0.02	0.01	0.04	0.08	0.10	98.8
50151		4.30	<0.01	0.99	0.24	2.13	0.33	0.54	0.30	97.9

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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

CERTIFICATE VA10133018

Project: Eden Lake

P.O. No.:

This report is for 43 Rock samples submitted to our lab in Vancouver, BC, Canada on 17- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% < 2mm
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME- AQ81	Base Metals by Aqua Regia dig.	ICP- AES
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50059		3.34	<1	1480	436	3.6	<10	0.49	<5	15.30	6.41	10.40	12.9	34.7	3.1	2.46
50095		1.88	<1	5770	445	10.1	10	0.62	10	14.05	5.17	10.50	15.6	34.5	4.2	2.06
50096		3.28	<1	837	1380	35.6	10	0.19	71	28.6	10.45	22.6	16.3	80.4	3.2	4.13
50097		2.60	<1	1155	113.0	2.2	20	1.64	<5	3.55	1.57	1.79	21.0	6.81	11.2	0.59
50098		4.96	<1	1055	168.5	4.2	20	1.77	17	3.49	1.70	1.88	18.5	7.72	6.0	0.62
50099		3.00	<1	1210	112.0	2.1	30	1.63	6	3.45	1.56	1.74	20.0	6.47	11.7	0.60
50100		4.86	<1	936	142.5	3.6	20	1.43	5	3.15	1.61	1.67	19.2	6.40	5.6	0.56
50101		3.08	<1	1075	97.5	2.1	10	1.54	<5	3.25	1.47	1.62	20.6	6.09	10.0	0.56
50102		3.86	<1	1110	104.5	2.1	20	1.51	<5	3.20	1.54	1.66	20.0	6.02	12.0	0.55
50103		2.38	<1	2230	285	3.5	10	0.91	<5	10.50	3.74	7.66	21.2	24.6	7.6	1.52
50104		4.38	<1	1010	49.5	12.3	30	1.11	<5	2.24	1.25	1.07	19.0	3.16	2.7	0.43
50105		2.90	<1	716	93.7	1.7	20	1.64	<5	2.21	1.25	1.15	21.3	4.15	4.2	0.42
50106		2.28	<1	618	33.0	3.3	20	3.09	<5	1.37	0.86	0.46	18.8	1.79	3.4	0.27
50120		0.58	<1	2110	>10000	2.8	10	0.74	<5	18.55	3.80	37.2	49.3	43.1	2.9	2.33
50121		2.80	<1	6610	>10000	3.1	<10	0.42	<5	24.2	4.75	49.9	61.1	52.3	3.0	3.06
50122		0.52	<1	1010	86.7	1.4	10	0.75	<5	2.72	1.13	1.73	24.6	5.73	8.7	0.41
50123		2.18	<1	2670	273	7.8	10	0.59	19	5.98	2.57	4.41	22.1	14.30	5.6	0.99
50124		1.62	<1	2610	201	1.9	10	1.30	14	4.10	1.71	2.84	22.0	9.74	7.4	0.65
50125		2.48	<1	1470	79.6	15.3	40	1.04	66	3.55	1.65	2.06	19.0	6.46	4.1	0.59
50126		2.66	<1	3570	642	3.3	<10	0.75	24	13.05	5.38	9.86	13.2	33.6	3.1	2.04
50127		1.14	<1	1880	1495	8.8	<10	0.69	<5	33.4	12.70	25.7	19.3	87.8	5.5	4.95
50128		1.10	<1	2740	238	10.6	20	2.20	18	5.58	2.37	4.04	21.9	13.35	7.1	0.90
50129		1.54	<1	4800	722	13.8	10	0.62	10	18.15	6.45	14.50	17.0	47.7	2.9	2.68
50130		1.36	<1	1330	1825	20.1	10	0.36	<5	43.3	15.50	34.4	17.5	117.5	5.6	6.30
50131		0.48	<1	72.3	56.1	3.0	<10	0.25	14	6.02	4.88	2.39	13.7	7.96	32.5	1.24
50132		2.58	<1	1075	98.4	1.9	10	1.51	<5	3.04	1.33	1.54	20.2	5.77	9.3	0.51
50152		7.50	<1	5910	761	12.9	10	0.61	19	18.75	6.73	15.40	13.2	50.2	3.2	2.75
50153		6.46	<1	5060	737	13.2	20	0.51	11	19.25	6.97	15.55	14.3	50.5	5.6	2.77
50154		8.22	<1	5130	778	15.4	10	0.39	26	19.90	6.91	16.10	14.0	52.3	5.0	2.93
50155		4.22	<1	5300	633	11.5	10	0.42	19	16.50	5.83	13.25	14.3	43.6	4.4	2.37
50156		6.74	<1	5700	695	13.5	10	0.40	21	18.15	6.35	14.85	13.5	47.6	5.1	2.63
50157		7.22	<1	3820	596	11.1	10	0.50	5	15.35	5.44	12.45	15.2	40.5	4.6	2.24
50158		7.72	<1	4740	695	14.0	10	0.61	6	18.75	6.88	16.35	15.2	52.6	1.8	2.79
50159		8.82	<1	4770	503	10.1	10	0.51	9	13.60	5.08	11.85	15.0	37.7	4.0	2.04
50160		2.68	<1	3120	363	16.9	20	1.54	9	7.97	3.24	6.88	21.4	22.4	6.7	1.21
50161		3.48	<1	3250	398	10.1	10	0.79	11	10.45	4.50	8.42	22.4	27.0	6.8	1.69
50162		2.36	<1	4230	870	15.5	10	0.67	<5	21.0	8.10	18.30	16.8	59.2	2.2	3.17
50163		0.98	<1	4330	838	14.3	10	1.22	<5	19.50	7.46	17.55	16.5	57.6	1.8	2.88
50164		8.56	<1	5400	653	13.1	10	0.51	15	17.50	6.53	15.25	14.9	48.3	3.3	2.63
50165		9.90	1	5930	646	13.9	10	0.69	16	17.20	6.45	15.20	17.1	47.9	1.9	2.57

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North Vancouver BC V7H 0A7
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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50059		175.5	0.65	<2	8.3	253	<5	28	60.4	65.6	46.5	1	4920	0.4	3.83	9.98
50095		179.0	0.37	<2	31.3	259	5	24	62.9	107.0	47.9	3	4180	1.6	3.67	22.6
50096		644	0.87	<2	14.7	651	20	26	173.0	13.7	107.5	5	2260	0.7	7.98	45.6
50097		53.1	0.17	<2	12.4	47.7	5	45	13.40	160.5	8.66	2	424	0.9	0.76	71.3
50098		87.8	0.20	<2	7.8	65.6	7	20	18.80	121.0	9.99	4	452	0.5	0.83	13.55
50099		53.1	0.17	<2	11.6	45.8	<5	44	12.95	166.0	8.53	3	424	0.9	0.78	56.3
50100		72.2	0.19	<2	9.5	55.9	<5	22	16.15	127.0	8.60	3	510	0.5	0.72	14.80
50101		46.2	0.16	<2	11.4	41.5	<5	42	11.60	147.5	7.86	3	398	0.8	0.74	55.4
50102		48.7	0.17	<2	11.0	43.9	<5	49	12.40	149.5	8.05	3	392	0.8	0.74	61.5
50103		90.9	0.29	<2	16.0	188.0	<5	24	43.7	148.0	36.4	3	1210	0.5	2.74	17.35
50104		23.7	0.18	<2	4.6	21.2	18	27	5.72	68.5	4.01	2	1035	0.2	0.44	5.57
50105		49.3	0.18	<2	8.7	33.2	<5	27	9.63	114.0	5.55	3	547	0.6	0.50	16.35
50106		17.0	0.16	<2	8.1	12.4	6	21	3.67	126.0	2.15	2	302	0.8	0.25	13.60
50120		8360	0.35	<2	13.9	3120	<5	47	>1000	59.7	243	1	4710	0.8	4.56	253
50121		>10000	0.36	<2	26.1	4340	<5	70	>1000	59.2	329	2	6270	1.5	6.11	384
50122		38.5	0.17	<2	22.6	46.4	<5	9	11.95	110.0	8.23	2	243	1.3	0.66	128.5
50123		128.5	0.23	<2	14.5	121.5	<5	40	33.1	68.9	19.65	1	3040	0.7	1.55	15.85
50124		93.4	0.18	<2	10.9	82.0	<5	22	23.1	134.0	13.40	2	905	0.6	1.07	24.4
50125		25.4	0.24	<2	10.0	48.1	13	24	11.60	60.0	9.48	2	1840	0.4	0.81	7.04
50126		319	0.38	<2	3.0	291	<5	70	77.9	76.7	46.0	1	8200	0.1	3.47	8.48
50127		605	0.80	<2	55.0	752	<5	18	195.5	91.2	124.5	3	1265	3.0	9.05	80.7
50128		99.4	0.22	<2	12.6	115.0	5	31	31.0	85.0	19.05	1	2840	0.6	1.44	11.05
50129		294	0.46	<2	31.3	396	5	18	98.6	99.1	69.4	2	2350	1.4	4.96	33.8
50130		752	1.04	<2	55.8	988	9	10	248	34.6	168.0	4	1500	3.0	12.05	96.6
50131		17.8	4.84	<2	2.4	42.7	<5	57	9.41	6.5	10.55	23	95.6	0.2	1.11	33.2
50132		46.5	0.15	<2	10.4	41.4	<5	39	11.55	149.5	7.75	2	396	0.8	0.69	50.5
50152		332	0.45	<2	32.6	414	<5	19	103.0	71.3	73.4	2	4120	1.7	5.18	26.0
50153		309	0.48	<2	31.0	408	10	21	101.5	81.0	72.1	2	3120	1.5	5.18	30.6
50154		334	0.46	<2	35.9	424	8	17	106.0	72.3	74.4	3	3200	1.7	5.48	30.3
50155		265	0.39	<2	34.5	352	6	14	86.9	76.7	63.2	2	3080	1.8	4.54	23.6
50156		298	0.44	<2	37.1	388	6	13	95.7	59.6	68.6	2	3550	1.9	5.00	27.4
50157		246	0.41	<2	28.5	330	5	12	81.8	74.7	58.2	2	2290	1.5	4.24	28.6
50158		288	0.49	<2	37.0	416	7	15	104.5	77.1	69.9	2	3310	1.9	5.58	32.1
50159		240	0.36	<2	28.0	300	8	14	75.8	89.9	50.0	2	3330	1.4	4.01	24.0
50160		186.5	0.26	<2	22.3	188.5	21	25	50.4	80.4	30.1	2	2830	1.0	2.36	10.90
50161		195.5	0.32	<2	20.3	221	<5	31	58.2	43.5	35.7	2	4200	1.3	2.93	33.4
50162		380	0.55	<2	41.4	485	5	26	124.5	78.8	79.7	2	3090	2.1	6.29	44.8
50163		360	0.51	<2	37.8	480	6	20	123.5	73.1	78.6	2	2970	2.2	5.98	38.5
50164		271	0.44	<2	37.5	392	6	17	97.6	85.2	65.3	3	3750	1.9	5.27	27.8
50165		265	0.46	<2	41.1	389	7	16	97.4	93.1	66.7	2	3650	2.2	5.25	30.5

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50059		<0.5	0.64	3.64	41	<1	67.6	4.48	132	122	33.9	7.11	3.77	28.6	1.17	2.36
50095		0.9	0.47	7.15	90	1	55.5	2.96	135	167	57.0	13.40	6.02	6.97	1.99	3.48
50096		<0.5	0.94	7.56	185	1	111.0	5.99	270	160	41.5	3.43	13.95	23.7	5.01	2.23
50097		1.2	0.21	8.13	21	<1	18.1	1.32	99	435	71.2	13.70	2.46	0.97	0.32	4.29
50098		0.9	0.20	5.89	32	1	17.0	1.40	57	253	70.1	13.35	2.94	1.92	0.70	3.92
50099		1.3	0.18	8.89	17	<1	17.7	1.27	97	471	70.6	13.45	2.40	1.03	0.31	4.03
50100		0.8	0.19	6.42	22	<1	15.8	1.34	64	226	70.5	13.95	2.47	1.64	0.59	4.61
50101		1.0	0.18	7.90	15	<1	16.9	1.15	91	401	71.0	13.95	2.31	1.01	0.33	4.44
50102		1.0	0.17	9.64	18	<1	17.1	1.23	103	480	72.8	13.70	2.51	0.96	0.31	4.22
50103		1.0	0.32	5.19	26	<1	36.7	2.21	115	433	65.1	15.40	3.03	2.91	0.77	4.69
50104		0.5	0.17	8.39	71	1	12.1	1.22	88	102	65.0	15.85	4.63	3.90	1.72	5.17
50105		0.7	0.15	8.47	10	1	12.9	1.09	44	154	71.3	14.05	1.65	1.06	0.32	4.65
50106		0.7	0.13	6.48	20	<1	8.4	1.00	48	110	72.0	13.85	1.87	1.30	0.55	3.60
50120		<0.5	0.44	14.55	36	<1	55.4	3.06	82	116	53.1	16.85	3.40	7.76	0.24	5.47
50121		<0.5	0.57	15.10	54	<1	67.8	3.66	111	129	51.5	17.10	4.77	7.22	0.21	4.66
50122		0.6	0.15	14.40	11	<1	10.9	1.08	70	435	72.6	13.85	1.66	1.00	0.37	5.32
50123		0.5	0.28	10.20	55	<1	28.7	1.73	116	291	59.1	17.40	4.53	4.31	1.39	6.33
50124		0.9	0.18	13.45	26	<1	18.7	1.21	67	378	65.6	16.45	2.51	2.02	0.57	6.00
50125		0.5	0.19	3.23	91	<1	15.2	1.53	114	170	60.6	14.90	5.41	5.06	2.11	6.26
50126		<0.5	0.51	2.08	6	<1	59.2	3.03	63	161	36.2	10.65	0.96	24.5	0.18	3.15
50127		0.7	1.12	26.1	80	1	132.5	6.82	210	181	57.7	11.30	6.24	9.41	2.02	4.08
50128		0.7	0.25	5.39	73	<1	25.5	1.70	156	399	59.0	18.25	5.10	3.93	1.80	6.61
50129		0.6	0.57	9.13	90	<1	69.9	3.56	203	131	56.4	11.40	7.14	10.50	2.46	3.72
50130		<0.5	1.33	19.90	177	1	167.5	8.12	313	272	46.8	5.12	12.45	17.55	4.10	2.58
50131		<0.5	1.17	29.3	134	<1	41.8	17.30	883	471	53.3	1.04	33.0	9.97	0.16	1.33
50132		1.1	0.17	9.48	14	<1	16.0	1.11	89	365	73.7	13.80	2.22	0.95	0.29	4.43
50152		0.6	0.57	5.66	104	<1	74.3	3.50	145	150	48.5	9.71	7.09	16.65	2.67	2.64
50153		0.6	0.60	8.58	102	<1	73.8	3.72	174	248	52.5	10.15	7.55	13.70	2.86	3.07
50154		0.6	0.59	7.81	114	<1	76.7	3.69	172	224	51.1	9.54	8.21	14.45	3.11	2.91
50155		0.5	0.48	5.62	93	<1	62.8	3.03	146	191	54.3	11.15	6.61	11.75	2.37	3.12
50156		0.5	0.54	6.06	108	<1	67.9	3.41	156	226	51.5	10.20	7.55	14.05	2.76	2.73
50157		0.5	0.48	8.73	89	<1	58.3	3.01	152	200	55.9	10.05	6.87	11.65	2.47	3.20
50158		0.5	0.61	7.87	107	1	75.2	3.49	168	76	51.6	9.62	7.12	13.65	2.58	3.03
50159		0.6	0.45	5.73	84	1	55.7	2.55	128	143	54.8	11.05	5.66	11.10	1.99	3.33
50160		0.7	0.32	3.28	111	1	34.9	1.90	190	275	53.9	15.50	7.32	5.75	3.16	4.49
50161		<0.5	0.44	9.11	87	1	50.0	2.52	152	331	56.6	15.75	5.36	6.84	1.62	6.57
50162		0.6	0.73	13.90	115	1	91.2	4.14	219	109	52.6	9.40	8.16	14.20	3.18	3.53
50163		0.5	0.64	8.80	117	1	79.0	3.69	174	73	52.0	9.37	7.58	14.40	2.95	3.37
50164		0.6	0.58	7.25	109	1	70.1	3.35	163	107	52.4	10.50	7.14	12.60	2.67	3.26
50165		0.6	0.57	8.17	109	1	69.9	3.31	169	76	53.7	10.70	6.91	10.80	2.53	3.27

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1
50059		3.12	<0.01	0.08	0.25	0.96	0.60	0.18	19.55	101.5						
50095		5.71	<0.01	0.98	0.16	1.06	0.50	0.69	1.40	99.4						
50096		0.63	<0.01	0.51	0.36	2.96	0.27	0.09	5.05	99.7						
50097		4.48	<0.01	0.26	0.04	0.05	0.05	0.14	0.80	98.8						
50098		4.53	<0.01	0.37	0.05	0.15	0.05	0.13	0.00	98.2						
50099		4.71	<0.01	0.26	0.04	0.06	0.05	0.15	0.30	97.4						
50100		4.08	<0.01	0.37	0.05	0.09	0.06	0.11	0.30	98.8						
50101		4.39	<0.01	0.26	0.04	0.06	0.05	0.14	0.60	98.6						
50102		4.44	<0.01	0.26	0.04	0.07	0.05	0.14	0.60	100.0						
50103		5.73	<0.01	0.49	0.10	0.39	0.15	0.28	0.30	99.3						
50104		2.34	<0.01	0.39	0.09	0.13	0.12	0.12	1.68	101.0						
50105		3.26	<0.01	0.16	0.04	0.05	0.06	0.09	0.40	97.1						
50106		4.40	<0.01	0.22	0.04	0.08	0.04	0.08	0.70	98.7						
50120		2.93	<0.01	0.27	0.11	0.48	0.59	0.25	4.79	96.2						
50121		3.40	<0.01	0.54	0.13	0.35	0.78	0.79	4.98	96.4						
50122		4.07	<0.01	0.18	0.07	0.04	0.03	0.13	-0.20	99.1						
50123		3.43	<0.01	0.66	0.08	0.42	0.38	0.33	-1.10	97.3						
50124		4.94	<0.01	0.38	0.04	0.14	0.11	0.32	0.70	99.8						
50125		2.92	0.01	0.40	0.12	0.12	0.23	0.18	0.60	98.9	<0.5	<5	<0.5	9	70	<1
50126		4.07	<0.01	0.03	0.08	0.50	1.03	0.43	19.00	101.0						
50127		4.49	<0.01	1.25	0.23	2.12	0.16	0.23	0.30	99.5						
50128		3.16	<0.01	0.90	0.08	0.50	0.36	0.34	1.00	101.0						
50129		4.58	<0.01	0.89	0.22	2.00	0.30	0.59	0.30	100.5						
50130		1.92	<0.01	1.54	0.41	3.16	0.19	0.16	0.40	96.4						
50131		0.16	<0.01	0.12	0.87	0.02	0.01	0.01	0.30	100.5						
50132		4.45	<0.01	0.24	0.04	0.06	0.05	0.13	-0.20	100.0						
50152		4.38	<0.01	1.04	0.20	2.31	0.52	0.72	4.66	101.0						
50153		4.31	<0.01	0.91	0.22	2.12	0.41	0.65	2.39	101.0						
50154		4.04	<0.01	1.15	0.22	2.39	0.41	0.64	2.17	100.5						
50155		4.90	<0.01	1.01	0.19	1.80	0.40	0.68	1.78	100.0						
50156		4.64	<0.01	1.14	0.21	2.17	0.45	0.70	2.06	100.0						
50157		3.95	<0.01	0.90	0.19	1.96	0.30	0.49	1.69	99.6						
50158		4.17	<0.01	1.01	0.20	2.07	0.39	0.57	2.57	98.6						
50159		4.84	<0.01	0.78	0.16	1.50	0.40	0.59	2.80	99.0						
50160		5.20	<0.01	1.12	0.11	1.38	0.34	0.37	1.09	99.7						
50161		2.46	<0.01	0.99	0.10	0.80	0.52	0.39	1.48	99.5						
50162		3.45	<0.01	1.10	0.25	2.60	0.38	0.51	1.19	100.5						
50163		3.68	<0.01	1.04	0.23	2.18	0.37	0.52	1.98	99.7						
50164		4.75	<0.01	1.05	0.20	1.88	0.47	0.66	1.66	99.2						
50165		4.77	<0.01	1.08	0.19	1.81	0.41	0.67	0.30	97.1						

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method / Analyte / Units / LOR	ME- AQ81 Mo ppm 1	ME- AQ81 Ni ppm 1	ME- AQ81 Pb ppm 2	ME- AQ81 Zn ppm 2	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001
50059								
50095								
50096								
50097								
50098								
50099								
50100								
50101								
50102								
50103								
50104								
50105								
50106								
50120								
50121								
50122								
50123								
50124								
50125		<1	12	14	28	<0.001	<0.005	0.001
50126								
50127								
50128								
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North Vancouver BC V7H 0A7
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Finalized Date: 12- OCT- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50166		6.36	<1	5570	564	12.8	10	0.63	13	15.80	5.62	13.65	16.1	43.2	4.4	2.29
50167		4.00	<1	4930	696	13.3	10	0.59	9	18.45	6.77	16.05	16.3	51.1	1.5	2.72
50168		8.46	<1	5400	618	13.2	10	0.45	25	17.50	6.51	15.20	15.3	47.7	4.0	2.61

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50166		253	0.40	<2	44.3	352	7	14	87.2	87.5	60.1	2	3430	2.2	4.61	27.5
50167		282	0.48	<2	35.9	422	6	16	104.0	82.6	71.2	2	3170	1.8	5.53	30.6
50168		272	0.45	<2	40.6	389	7	18	97.5	96.9	66.7	2	3020	2.0	5.24	27.8

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CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50166		0.6	0.49	6.34	100	1	62.6	2.93	153	160	55.8	11.50	6.60	9.78	2.39	3.39
50167		0.6	0.58	7.64	106	1	73.6	3.38	170	67	54.0	10.80	7.22	11.15	2.76	3.34
50168		0.7	0.57	7.45	104	1	69.5	3.18	166	146	55.4	11.35	6.77	10.55	2.43	3.48

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method Analyte Units LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	ME- AQ81 Ag ppm 0.5	ME- AQ81 As ppm 5	ME- AQ81 Cd ppm 0.5	ME- AQ81 Co ppm 1	ME- AQ81 Cu ppm 1	ME- AQ81 Hg ppm 1
50166		5.25	<0.01	1.14	0.18	1.58	0.42	0.67	-0.20	98.5						
50167		4.89	<0.01	0.97	0.21	2.21	0.39	0.60	-0.10	98.4						
50168		5.20	<0.01	1.11	0.20	1.64	0.38	0.66	0.79	100.0						

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VANCOUVER BC V6C 2T5

Finalized Date: 12- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10133018

Sample Description	Method	ME- AQ81	ME- AQ81	ME- AQ81	ME- AQ81	PGM- ICP23	PGM- ICP23	PGM- ICP23
	Analyte	Mo	Ni	Pb	Zn	Au	Pt	Pd
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	1	1	2	2	0.001	0.005	0.001
50166								
50167								
50168								

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

CERTIFICATE VA10136743

Project: Eden Lake

P.O. No.:

This report is for 50 Rock samples submitted to our lab in Vancouver, BC, Canada on 27- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50197		4.30	<1	6090	498	9.2	10	1.27	7	15.25	5.13	11.60	16.7	36.6	5.2	2.11
50198		5.08	<1	5630	559	8.8	10	1.49	8	15.60	5.34	12.00	16.3	39.0	5.6	2.16
50199		4.48	<1	4350	386	8.9	10	0.94	21	12.30	4.15	9.61	17.0	30.1	3.8	1.68
50200		3.30	<1	3430	288	6.0	10	0.88	8	8.90	3.12	6.83	18.9	21.6	3.3	1.26
50201		5.30	<1	5780	573	8.6	<10	0.99	<5	16.70	5.65	13.25	16.6	42.2	4.9	2.29
50202		4.00	<1	6480	415	11.3	10	0.96	28	13.25	4.46	10.40	16.0	32.6	4.4	1.82
50203		4.52	<1	5880	548	14.1	10	0.54	24	14.60	4.97	11.70	15.9	38.3	4.1	2.02
50204		5.82	<1	3750	639	11.8	10	1.44	5	17.70	6.28	13.75	18.7	45.6	7.1	2.54
50205		5.36	<1	4290	697	12.8	10	1.04	7	19.65	6.79	15.10	17.4	50.1	5.8	2.77
50206		5.24	<1	4680	682	13.0	10	1.35	<5	19.70	6.72	15.35	18.6	49.3	6.2	2.75
50207		8.42	<1	1695	188.5	3.6	10	0.85	<5	5.03	1.77	3.94	19.3	12.85	1.9	0.72
50208		5.20	<1	1115	54.5	0.9	20	0.98	<5	0.73	0.34	0.70	18.2	2.14	1.3	0.11
50209		3.46	<1	1980	253	3.1	10	0.74	<5	6.29	2.29	5.25	18.8	15.65	2.2	0.89
50210		5.46	<1	4130	595	13.3	20	0.54	17	16.10	5.95	13.35	18.4	38.0	5.5	2.35
50211		7.40	<1	4350	745	16.1	10	0.50	7	20.00	7.21	16.50	17.8	47.4	7.6	2.85
50212		7.02	<1	4010	585	12.2	10	0.60	5	15.80	5.49	12.70	18.1	37.2	7.3	2.20
50213		6.04	<1	5540	687	13.4	10	0.54	5	18.40	6.52	15.50	16.7	44.6	6.2	2.61
50214		4.40	<1	5310	627	12.8	10	0.60	6	16.25	5.84	14.00	17.0	39.8	5.5	2.31
50215		3.82	<1	2020	244	3.7	10	0.69	<5	6.48	2.24	5.46	19.1	15.55	2.1	0.93
50216		4.30	<1	5240	579	11.1	10	0.72	<5	14.60	5.21	12.45	16.6	36.2	6.5	2.09
50217		5.46	<1	4550	537	9.5	10	0.71	6	13.90	4.98	11.60	18.9	33.5	4.2	2.00
50218		5.28	<1	5090	831	14.4	10	0.66	23	20.7	7.39	17.65	17.2	50.5	5.7	2.94
50219		2.92	<1	1240	116.5	2.2	10	1.74	<5	3.51	1.63	1.89	20.4	6.29	11.8	0.57
50220		5.56	<1	4180	690	10.1	10	0.71	<5	14.65	5.33	12.60	18.6	37.1	5.5	2.06
50221		7.44	<1	4450	799	12.6	<10	0.55	<5	18.55	6.93	15.85	17.6	46.7	5.6	2.67
50222		4.90	<1	4720	649	13.7	10	0.50	<5	18.00	6.35	14.75	19.3	42.3	9.3	2.59
50223		6.16	<1	4280	624	14.1	10	0.43	5	16.75	5.98	13.50	18.2	40.3	8.3	2.37
50224		6.38	<1	4770	626	13.7	10	0.41	20	17.10	6.04	13.80	17.7	40.4	8.2	2.39
50225		4.24	<1	4620	600	11.0	<10	0.90	5	15.85	5.68	13.35	18.8	39.4	6.2	2.27
50226		3.00	<1	5230	831	15.8	10	0.64	20	18.95	6.82	16.45	17.4	48.7	5.0	2.64
50227		3.18	<1	5280	632	14.5	10	0.64	22	16.30	5.63	13.55	16.7	40.0	5.6	2.34
50228		2.58	<1	5720	551	12.5	<10	0.79	54	13.60	4.81	11.40	16.4	33.5	4.3	1.85
50229		3.06	<1	1225	47.4	0.8	10	0.70	<5	1.04	0.41	0.90	17.7	2.65	0.9	0.16
50230		4.54	<1	4570	812	15.1	10	0.44	31	17.10	6.13	14.60	17.1	43.8	4.8	2.45
50231		4.96	<1	5560	730	13.7	10	0.53	9	17.20	6.20	14.65	16.1	43.2	4.9	2.43
50232		4.86	<1	4520	632	11.6	10	0.76	<5	15.35	5.60	13.05	18.3	39.4	4.8	2.18
50233		3.80	<1	3190	736	11.6	<10	0.83	<5	17.40	6.56	14.85	19.1	45.0	5.9	2.55
50234		4.98	<1	4630	605	10.3	<10	0.80	<5	14.95	5.49	12.65	17.8	38.4	5.4	2.13
50235		3.30	<1	4870	717	12.9	<10	0.58	<5	16.85	6.06	14.75	17.0	43.6	5.4	2.41
50236		2.90	<1	1180	112.5	2.2	20	1.70	<5	3.62	1.60	1.93	20.2	6.55	10.8	0.56

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North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50197		192.0	0.37	<2	35.8	287	5	20	71.8	105.5	51.0	2	3530	1.8	3.80	20.1
50198		232	0.41	<2	35.8	307	<5	21	77.1	104.5	52.5	2	3520	1.8	4.00	22.2
50199		151.0	0.31	<2	31.2	226	7	16	55.8	117.0	40.2	2	2340	1.6	3.15	12.80
50200		110.0	0.25	<2	23.1	166.0	<5	12	41.1	118.0	28.5	2	1560	1.2	2.26	30.2
50201		235	0.41	<2	36.2	328	<5	15	82.1	106.0	57.5	2	3040	1.8	4.30	24.8
50202		160.0	0.32	<2	33.3	250	<5	16	60.5	101.5	43.9	2	4170	1.8	3.39	15.70
50203		230	0.34	<2	38.4	301	<5	18	75.3	96.5	51.3	2	4450	2.0	3.81	17.55
50204		262	0.53	<2	38.6	355	5	14	89.0	100.0	61.0	2	1945	1.9	4.51	39.7
50205		293	0.55	<2	45.4	384	<5	12	96.6	93.8	64.8	2	2140	2.2	5.01	36.7
50206		278	0.52	<2	42.1	380	<5	14	95.8	106.5	65.7	2	2090	2.1	5.02	36.7
50207		76.7	0.16	<2	14.2	103.0	<5	10	26.1	99.5	17.80	1	767	0.8	1.30	24.0
50208		31.3	0.04	<2	2.2	20.1	<5	9	5.93	108.0	2.94	<1	504	0.2	0.20	6.45
50209		101.0	0.22	<2	13.5	142.0	<5	10	35.3	109.5	23.8	1	805	0.7	1.68	17.15
50210		234	0.52	<2	33.5	339	13	15	83.8	85.5	58.1	2	2390	1.7	4.20	28.9
50211		311	0.59	<2	43.4	424	8	13	105.0	70.7	72.7	2	2900	2.2	5.15	45.9
50212		239	0.46	<2	36.2	329	<5	13	81.3	87.5	55.9	2	2480	1.8	4.06	67.9
50213		284	0.50	<2	42.9	391	<5	15	96.4	75.5	66.5	2	3610	2.1	4.82	32.7
50214		258	0.47	<2	38.6	362	5	16	88.4	86.9	61.7	2	3340	1.9	4.22	29.1
50215		95.2	0.18	<2	19.0	138.0	<5	7	34.0	89.3	23.8	1	1040	0.8	1.63	10.80
50216		240	0.41	<2	35.6	324	<5	17	80.0	91.6	55.1	2	3310	1.8	3.89	29.1
50217		216	0.38	<2	34.3	299	<5	18	73.8	101.5	50.5	2	2400	1.6	3.60	23.2
50218		348	0.53	<2	40.2	464	<5	21	114.5	87.5	77.7	2	3360	2.0	5.44	37.2
50219		55.1	0.18	<2	11.4	49.7	<5	42	13.70	157.5	8.66	2	437	0.9	0.77	62.3
50220		326	0.42	<2	36.8	346	<5	14	89.6	98.2	55.5	2	2530	1.8	3.92	37.3
50221		349	0.52	<2	36.1	422	5	15	107.5	87.0	68.6	2	3460	1.7	5.00	43.9
50222		265	0.51	<2	45.6	374	8	14	91.4	88.9	63.8	2	2580	2.3	4.63	36.9
50223		255	0.50	<2	41.3	346	12	14	85.8	89.8	58.9	2	2700	2.0	4.28	38.3
50224		256	0.48	<2	43.0	348	5	14	85.8	86.9	60.2	2	2790	2.1	4.32	40.7
50225		248	0.45	<2	36.7	336	<5	23	82.6	90.1	58.1	2	2750	1.7	4.22	34.6
50226		388	0.50	<2	35.7	425	6	22	109.0	68.0	69.5	2	3600	1.8	5.04	35.8
50227		278	0.44	<2	30.9	342	8	25	85.2	72.5	58.0	2	4030	1.6	4.19	26.9
50228		238	0.36	<2	28.2	288	6	28	72.9	90.0	47.4	2	3860	1.4	3.53	21.1
50229		22.4	0.04	<2	3.3	21.8	<5	9	5.57	106.0	3.55	<1	462	0.4	0.26	4.19
50230		392	0.45	<2	30.3	379	5	26	100.5	74.1	60.3	2	3520	1.5	4.55	40.1
50231		330	0.45	<2	32.3	376	<5	22	96.3	66.7	62.4	2	3860	1.6	4.62	30.3
50232		264	0.43	<2	29.9	339	<5	16	85.6	93.7	56.5	1	2610	1.4	4.07	35.6
50233		308	0.52	<2	31.7	387	5	17	99.8	92.6	64.8	2	2530	1.7	4.65	42.9
50234		249	0.41	<2	35.3	326	<5	20	82.1	101.0	54.4	2	2890	1.7	4.04	29.7
50235		314	0.45	<2	41.1	379	<5	18	96.0	86.8	63.1	2	2980	2.1	4.53	29.9
50236		52.7	0.17	<2	11.3	48.2	<5	45	13.70	147.0	8.51	2	439	0.9	0.77	76.1

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
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VANCOUVER BC V6C 2T5

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50197		0.6	0.50	6.52	83	2	54.9	2.80	120	216	55.8	12.30	5.40	8.67	1.79	3.42
50198		0.6	0.53	6.96	82	2	56.6	3.02	118	252	54.1	11.60	5.42	10.35	1.81	3.24
50199		0.6	0.40	5.19	71	2	43.4	2.19	104	148	60.3	12.00	4.64	7.32	1.61	3.79
50200		0.7	0.30	6.12	51	1	31.5	1.88	100	133	62.7	12.60	3.70	5.00	1.14	4.10
50201		0.6	0.54	6.78	81	1	59.2	3.05	129	213	54.6	11.60	5.53	10.50	1.81	3.39
50202		0.6	0.44	4.83	86	1	47.0	2.37	108	183	56.5	12.55	5.52	8.74	1.92	3.35
50203		0.5	0.46	4.96	95	1	52.1	2.70	130	159	54.9	11.55	6.54	10.55	2.26	3.35
50204		0.5	0.63	17.90	94	1	64.9	3.67	187	279	58.3	10.50	6.57	9.96	2.29	3.80
50205		0.5	0.68	13.50	106	1	71.7	4.02	175	253	56.0	10.30	6.74	11.20	2.43	3.47
50206		0.6	0.67	12.60	105	1	69.5	3.80	172	287	56.8	11.10	6.77	10.35	2.40	3.75
50207		0.5	0.17	3.95	28	1	18.2	1.10	73	74	70.0	12.50	2.67	3.06	0.74	4.39
50208		<0.5	0.05	1.68	11	1	3.4	0.31	27	47	73.9	12.55	1.22	0.89	0.18	4.25
50209		0.5	0.24	5.33	32	1	22.4	1.38	84	91	67.8	12.90	2.76	3.17	0.64	4.35
50210		<0.5	0.57	9.69	113	1	59.2	3.40	171	255	54.6	10.25	7.12	11.15	2.67	3.72
50211		<0.5	0.71	17.00	141	1	73.8	4.20	171	331	52.7	9.43	8.42	12.80	3.11	3.14
50212		<0.5	0.56	15.05	112	1	58.8	3.29	148	327	55.2	10.70	6.90	10.50	2.43	3.52
50213		<0.5	0.65	10.85	133	1	67.0	3.68	146	254	52.1	10.20	7.58	12.60	2.78	3.18
50214		<0.5	0.55	9.75	113	1	61.2	3.23	136	239	53.2	10.85	6.80	11.55	2.49	3.52
50215		<0.5	0.22	3.37	38	1	22.2	1.26	58	90	65.8	12.75	2.62	4.11	0.78	4.71
50216		0.5	0.51	8.30	104	1	55.3	3.03	135	289	54.0	11.50	6.24	10.35	2.29	3.39
50217		0.5	0.48	7.28	87	1	50.8	2.72	134	182	57.7	12.10	5.44	8.33	1.94	4.06
50218		<0.5	0.69	10.00	128	1	79.1	4.02	178	247	50.8	9.64	7.99	13.85	2.99	3.40
50219		0.9	0.23	13.35	22	1	17.5	1.36	95	453	72.6	13.40	2.35	1.02	0.35	4.51
50220		0.5	0.51	8.07	97	1	54.0	3.07	142	258	56.7	11.15	5.97	10.40	2.07	3.73
50221		<0.5	0.67	14.00	111	1	71.5	3.86	163	252	51.8	10.20	7.15	13.30	2.53	3.33
50222		0.5	0.65	13.50	121	1	68.7	3.67	170	444	55.9	10.50	7.45	10.85	2.71	3.71
50223		<0.5	0.60	12.50	117	1	63.5	3.51	174	373	54.6	10.50	7.65	11.55	2.79	3.56
50224		<0.5	0.60	12.65	117	1	63.6	3.64	173	355	55.2	10.75	7.45	10.65	2.70	3.62
50225		0.5	0.55	11.95	94	2	59.4	3.21	163	266	55.2	10.65	6.51	11.35	2.35	3.72
50226		<0.5	0.64	8.60	122	1	72.0	3.64	161	219	48.3	9.13	7.95	16.30	3.03	2.96
50227		<0.5	0.53	6.63	106	1	61.2	3.04	147	261	50.4	10.70	7.20	14.10	2.70	3.23
50228		0.5	0.48	6.04	86	1	51.8	2.69	124	194	52.8	11.90	5.94	11.90	2.09	3.46
50229		0.6	0.06	1.23	7	1	4.0	0.37	18	31	75.4	13.55	0.78	0.25	0.07	4.76
50230		<0.5	0.56	8.47	106	1	65.3	3.34	163	212	51.3	10.20	7.22	14.10	2.75	3.46
50231		<0.5	0.62	7.64	104	1	66.5	3.34	160	225	49.9	9.84	7.52	14.95	2.98	3.15
50232		0.5	0.55	9.78	86	1	58.3	3.06	162	211	55.9	11.65	6.46	10.00	2.40	3.96
50233		0.5	0.65	12.95	84	1	68.4	3.55	170	249	52.9	9.93	6.55	13.20	2.36	3.66
50234		0.6	0.53	10.20	79	1	58.3	2.92	145	231	53.6	11.35	5.76	11.55	2.19	3.67
50235		0.6	0.58	8.71	103	2	64.3	3.27	161	236	52.7	10.35	6.98	12.35	2.63	3.56
50236		0.9	0.23	10.35	17	1	17.4	1.27	98	424	71.3	13.30	2.43	1.06	0.36	4.56

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06	PGM- ICP23	PGM- ICP23	PGM- ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50197		6.03	<0.01	0.95	0.15	1.02	0.40	0.68	1.09	97.7			
50198		5.75	<0.01	0.83	0.16	1.12	0.41	0.63	2.97	98.4			
50199		5.30	<0.01	0.88	0.13	0.73	0.26	0.50	1.49	99.0			
50200		5.44	<0.01	0.58	0.11	0.43	0.17	0.39	1.10	97.5			
50201		5.67	<0.01	0.77	0.17	1.35	0.35	0.67	3.49	99.9			
50202		6.19	<0.01	0.99	0.13	0.91	0.48	0.73	1.74	99.8			
50203		5.28	<0.01	1.19	0.16	1.06	0.52	0.68	1.66	99.7			
50204		4.38	<0.01	0.88	0.20	1.33	0.22	0.42	0.68	99.5			
50205		4.70	<0.01	1.11	0.20	1.38	0.25	0.48	1.39	99.7			
50206		5.09	<0.01	1.04	0.19	1.51	0.23	0.52	0.80	100.5			
50207		4.90	<0.01	0.30	0.08	0.30	0.08	0.18	0.59	99.8			
50208		5.15	<0.01	0.03	0.03	0.02	0.06	0.12	0.20	98.6			
50209		5.49	<0.01	0.22	0.09	0.31	0.09	0.21	0.60	98.6			
50210		4.46	<0.01	0.77	0.21	1.20	0.27	0.45	1.49	98.4			
50211		4.49	<0.01	1.23	0.22	1.72	0.33	0.47	0.90	99.0			
50212		5.01	<0.01	0.98	0.19	1.26	0.29	0.45	1.28	98.7			
50213		4.83	<0.01	1.17	0.20	1.72	0.42	0.61	1.10	98.5			
50214		4.99	<0.01	1.07	0.18	1.52	0.39	0.58	1.68	98.8			
50215		4.81	<0.01	0.37	0.07	0.45	0.12	0.22	0.89	97.7			
50216		5.73	<0.01	0.95	0.17	1.27	0.38	0.57	1.49	98.3			
50217		5.30	<0.01	0.84	0.16	1.08	0.27	0.50	0.78	98.5			
50218		4.23	<0.01	1.08	0.22	2.03	0.38	0.56	2.39	99.6			
50219		4.85	<0.01	0.25	0.03	0.06	0.05	0.13	0.10	99.7			
50220		5.11	<0.01	0.86	0.17	1.25	0.29	0.46	2.05	100.0			
50221		4.89	<0.01	0.87	0.21	1.80	0.40	0.49	2.58	99.6			
50222		4.62	<0.01	1.19	0.20	1.42	0.29	0.52	0.59	100.0	<0.001	<0.005	<0.001
50223		4.88	<0.01	1.03	0.20	1.37	0.31	0.47	0.90	99.8	<0.001	<0.005	<0.001
50224		4.91	<0.01	1.15	0.19	1.43	0.32	0.52	0.40	99.3	0.002	<0.005	<0.001
50225		4.34	<0.01	0.87	0.18	1.63	0.32	0.51	2.17	99.8			
50226		3.99	<0.01	1.09	0.21	2.17	0.42	0.58	3.70	99.8			
50227		4.70	<0.01	0.92	0.18	1.75	0.46	0.58	3.68	100.5			
50228		5.51	<0.01	0.85	0.15	1.39	0.45	0.64	3.36	100.5			
50229		5.22	<0.01	0.07	0.01	0.02	0.05	0.13	0.69	101.0			
50230		4.07	<0.01	0.96	0.19	1.96	0.41	0.51	3.37	100.5			
50231		4.44	<0.01	1.09	0.19	2.05	0.45	0.61	2.49	99.7			
50232		5.18	<0.01	0.84	0.18	1.56	0.30	0.50	0.68	99.6			
50233		4.32	<0.01	0.74	0.20	1.68	0.29	0.35	3.25	99.4			
50234		5.26	<0.01	0.86	0.17	1.53	0.34	0.51	2.49	99.3			
50235		4.51	<0.01	1.08	0.19	1.70	0.34	0.54	2.24	99.2			
50236		4.58	<0.01	0.25	0.04	0.06	0.05	0.13	0.49	98.6			

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North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50281		0.82	<1	1345	257	3.8	10	0.69	<5	6.88	2.98	4.37	22.0	13.40	6.0	1.12
50282		0.90	<1	5760	447	10.3	10	0.37	10	12.95	4.54	11.00	16.9	30.9	6.1	1.83
50283		0.88	<1	6350	473	9.2	10	0.40	<5	13.10	4.67	11.05	16.2	31.7	4.8	1.85
50284		0.92	<1	5570	885	14.5	10	0.44	<5	20.3	7.53	17.35	15.3	52.0	2.6	2.88
50285		0.96	<1	6330	589	13.2	10	0.62	15	16.40	5.88	13.85	17.0	40.5	5.6	2.38
50286		1.04	<1	5270	584	15.6	10	0.55	24	16.15	5.41	13.40	14.5	43.5	5.4	2.27
50287		0.88	<1	5290	809	13.8	10	0.59	9	19.40	6.84	16.80	14.8	53.8	6.0	2.77
50288		0.96	<1	4640	645	12.2	10	0.38	14	16.00	5.74	14.00	15.7	44.6	5.1	2.35
50289		0.82	<1	4800	776	13.2	10	0.35	20	17.70	6.41	15.00	13.0	48.2	4.2	2.58
50290		0.80	<1	4900	695	12.5	10	0.45	<5	16.45	5.78	14.45	15.6	46.4	5.0	2.33

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VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
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CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50281		107.0	0.27	<2	20.4	112.5	<5	16	31.3	65.4	17.65	1	868	0.9	1.54	42.2
50282		178.0	0.39	<2	35.8	257	<5	20	62.5	97.7	45.6	2	3100	1.8	3.32	20.7
50283		187.0	0.38	<2	32.4	267	<5	23	66.8	86.4	47.4	2	3940	1.8	3.41	17.90
50284		400	0.51	<2	27.4	447	5	15	115.5	74.7	72.5	1	2960	1.3	5.38	30.7
50285		237	0.45	<2	38.9	332	5	25	81.6	91.4	57.4	2	3240	1.9	4.35	24.4
50286		239	0.39	<2	36.1	333	11	17	81.5	78.6	55.8	2	3160	1.7	4.31	24.5
50287		343	0.47	<2	32.5	429	7	19	105.5	77.4	70.1	2	3280	1.6	5.27	32.6
50288		267	0.40	<2	32.2	355	15	21	88.4	87.4	58.6	2	2860	1.5	4.38	27.6
50289		342	0.42	<2	26.4	394	5	18	101.5	70.9	63.8	1	3000	1.2	4.83	26.5
50290		310	0.38	<2	36.5	375	7	20	94.9	84.4	61.3	2	2860	1.6	4.52	34.0

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CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50281		<0.5	0.40	13.15	28	1	33.6	2.19	91	286	67.3	14.95	2.40	2.45	0.75	7.17
50282		0.6	0.44	5.40	91	1	47.7	2.66	136	273	55.0	12.25	6.02	9.17	1.94	4.12
50283		0.6	0.46	4.32	88	1	48.6	2.59	123	215	55.5	12.85	5.78	8.93	1.95	3.92
50284		<0.5	0.70	8.52	108	1	82.6	3.95	171	105	51.2	9.34	7.33	14.35	2.99	3.53
50285		0.5	0.55	8.16	105	1	62.0	3.11	158	247	53.6	11.15	6.96	11.45	2.51	3.78
50286		0.6	0.55	5.69	104	1	62.5	3.01	155	251	54.5	10.85	7.12	10.65	2.53	3.16
50287		0.6	0.65	6.96	108	1	76.3	3.60	150	251	50.2	9.96	7.17	13.45	2.68	3.01
50288		0.6	0.55	7.34	94	1	64.7	3.14	162	224	55.0	11.25	6.56	10.90	2.29	3.65
50289		<0.5	0.60	5.83	102	1	72.7	3.30	150	184	47.9	8.51	6.92	14.80	2.64	2.91
50290		0.6	0.56	7.88	98	1	65.8	3.02	164	206	56.2	11.45	6.83	10.65	2.46	3.90

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VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10136743

Sample Description	Method / Analyte / Units / LOR	ME- ICP06 K2O % 0.01	ME- ICP06 Cr2O3 % 0.01	ME- ICP06 TiO2 % 0.01	ME- ICP06 MnO % 0.01	ME- ICP06 P2O5 % 0.01	ME- ICP06 SrO % 0.01	ME- ICP06 BaO % 0.01	OA- GRA05 LOI % 0.01	TOT- ICP06 Total % 0.01	PGM- ICP23 Au ppm 0.001	PGM- ICP23 Pt ppm 0.005	PGM- ICP23 Pd ppm 0.001
50281		2.98	<0.01	0.43	0.05	0.15	0.10	0.15	0.50	99.4			
50282		5.32	<0.01	0.96	0.15	0.94	0.36	0.65	1.68	98.6	0.001	<0.005	<0.001
50283		5.82	<0.01	0.88	0.15	1.05	0.46	0.72	1.39	99.4	<0.001	<0.005	<0.001
50284		3.83	<0.01	0.98	0.21	2.13	0.35	0.63	2.20	99.1			
50285		4.66	<0.01	1.14	0.18	1.43	0.38	0.71	1.56	99.5			
50286		4.93	<0.01	1.18	0.19	1.46	0.36	0.57	0.20	97.7			
50287		4.25	<0.01	1.04	0.20	2.14	0.37	0.60	2.38	97.5			
50288		4.66	<0.01	0.92	0.19	1.68	0.32	0.51	1.39	99.3			
50289		3.31	<0.01	0.96	0.18	2.13	0.35	0.53	4.17	95.3			
50290		4.39	<0.01	1.06	0.19	1.81	0.33	0.54	1.09	101.0	<0.001	<0.005	<0.001

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

CERTIFICATE VA10137284

Project: Eden Lake

P.O. No.:

This report is for 32 Rock samples submitted to our lab in Vancouver, BC, Canada on 27- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50169		2.00	<1	1240	125.5	2.3	20	1.74	<5	3.82	1.76	1.92	20.4	7.54	12.5	0.63
50170		6.50	<1	5280	683	11.7	10	0.92	8	17.10	5.96	14.45	14.9	46.8	7.0	2.39
50171		5.98	<1	6240	711	11.1	<10	0.92	9	17.05	6.07	14.65	15.4	48.2	5.9	2.43
50172		6.04	<1	6530	718	12.5	10	0.80	7	17.85	6.16	15.45	13.6	50.9	4.7	2.46
50173		6.66	<1	6490	729	13.1	10	0.72	9	18.60	6.17	15.75	12.9	52.5	4.4	2.55
50174		7.22	<1	5430	523	10.3	<10	1.04	17	14.00	4.72	11.80	15.0	38.4	4.1	1.91
50175		6.82	<1	4880	872	14.4	<10	0.47	17	20.1	6.88	17.75	13.0	58.3	5.0	2.82
50176		6.46	<1	5370	611	9.6	10	0.76	5	17.25	5.83	14.35	14.7	45.7	5.0	2.33
50177		5.84	<1	6170	628	10.4	10	1.62	7	17.40	5.72	14.20	17.1	46.5	4.3	2.35
50178		4.80	<1	5770	732	14.5	10	1.49	19	19.90	6.56	16.95	16.4	55.3	4.3	2.66
50179		3.76	<1	1150	95.3	1.9	10	1.49	<5	2.96	1.32	1.56	20.6	5.81	9.3	0.48
50180		4.90	<1	3720	266	4.2	10	0.70	<5	7.83	2.74	6.40	18.3	20.9	3.3	1.07
50181		4.46	<1	4740	612	8.8	10	0.69	7	17.35	5.84	13.90	17.9	45.4	4.8	2.39
50182		4.32	<1	5830	521	6.5	10	0.97	5	14.75	5.14	11.95	18.4	38.5	5.8	2.03
50183		2.30	<1	2180	546	5.5	<10	0.54	<5	13.40	4.84	10.70	17.2	36.0	4.0	1.89
50184		6.68	<1	3080	302	3.6	<10	0.94	<5	9.73	3.36	7.59	20.6	24.1	4.6	1.33
50185		5.70	<1	2520	275	3.3	10	1.01	<5	7.63	2.73	5.78	21.3	19.10	5.7	1.08
50186		4.24	<1	4190	465	4.1	<10	0.99	7	11.15	3.93	8.79	18.8	29.4	3.7	1.60
50187		3.80	<1	5360	233	2.0	10	0.95	7	6.28	2.22	4.98	18.4	15.75	2.5	0.90
50188		3.18	<1	5440	453	8.6	10	0.64	<5	13.65	4.51	10.90	18.2	34.3	4.7	1.88
50189		2.60	<1	5170	604	7.7	<10	0.61	<5	16.65	5.78	13.10	17.9	42.9	5.2	2.32
50190		5.60	<1	5140	423	7.4	10	1.39	<5	11.95	4.06	9.61	18.7	31.4	4.6	1.62
50191		3.66	<1	3830	280	4.5	10	1.17	5	7.92	2.78	6.47	20.2	20.4	4.4	1.10
50192		4.64	<1	6620	506	9.1	10	0.79	<5	14.55	4.78	11.70	17.3	37.7	5.0	2.02
50193		3.36	<1	6070	494	8.0	10	0.72	7	14.50	4.80	11.50	17.4	36.8	5.3	1.97
50194		7.52	<1	5160	521	7.0	10	0.75	6	15.85	5.52	12.80	19.3	41.0	5.2	2.26
50195		3.32	<1	1930	170.5	3.0	10	1.56	<5	5.30	2.07	3.27	20.8	11.55	10.8	0.82
50196		4.70	<1	6090	521	9.3	10	0.81	10	16.00	5.48	12.40	17.4	39.2	5.4	2.18
50133		1.10	<1	1110	163.5	29.3	370	0.35	<5	9.95	3.79	6.45	14.6	19.35	10.3	1.45
50134		2.40	<1	2910	400	5.0	10	1.11	8	10.60	3.85	7.88	20.3	26.6	4.4	1.51
50135		2.60	<1	2610	351	7.5	20	2.08	31	7.94	3.07	5.95	24.6	20.3	8.4	1.20
50280		0.72	<1	4260	354	6.7	20	0.28	16	10.60	3.76	8.13	19.5	26.1	5.5	1.47

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50169		59.7	0.18	<2	13.6	52.2	<5	47	15.05	161.0	9.19	2	428	1.0	0.91	62.4
50170		285	0.46	<2	38.1	376	6	22	93.6	92.3	61.9	2	2770	2.0	4.89	31.3
50171		295	0.45	<2	32.8	390	7	29	97.5	94.4	63.8	2	3260	1.6	4.90	40.2
50172		297	0.44	<2	34.6	405	6	20	100.0	81.4	67.0	2	3610	1.8	5.20	29.8
50173		308	0.44	<2	35.9	416	6	18	101.5	76.9	69.7	2	3670	1.9	5.28	24.3
50174		213	0.33	<2	26.2	303	<5	21	73.1	103.5	50.4	2	3360	1.4	4.01	21.1
50175		373	0.49	<2	38.0	478	5	23	119.5	72.2	76.7	2	3030	1.9	5.96	30.1
50176		241	0.42	<2	36.5	355	5	17	88.5	101.5	60.6	2	2280	1.6	4.84	26.1
50177		258	0.43	<2	33.3	360	<5	21	89.3	107.5	61.4	2	2910	1.6	4.58	29.5
50178		301	0.49	<2	33.2	413	<5	26	102.5	88.5	70.0	2	2990	1.8	5.41	28.2
50179		46.1	0.15	<2	10.2	38.8	<5	48	11.25	155.0	6.83	1	453	0.8	0.67	37.5
50180		101.5	0.24	<2	22.8	153.5	<5	11	38.2	120.5	26.7	1	1555	1.1	2.10	16.25
50181		255	0.48	<2	35.6	339	<5	21	85.5	109.0	58.0	3	3090	1.8	4.48	24.3
50182		213	0.39	<2	30.4	284	<5	20	71.8	140.0	48.9	2	3050	1.6	3.82	21.6
50183		235	0.38	<2	14.6	281	<5	13	72.8	74.0	45.4	1	2450	0.8	3.54	18.50
50184		114.0	0.28	<2	32.9	175.5	<5	13	43.3	118.5	31.3	1	1750	1.7	2.53	68.6
50185		114.5	0.30	<2	14.4	146.0	<5	15	37.1	116.0	24.3	1	1230	0.7	1.90	50.8
50186		201	0.32	<2	14.5	232	<5	20	60.0	119.0	37.1	1	2510	0.7	2.92	20.2
50187		99.7	0.18	<2	17.8	119.5	<5	19	30.8	137.5	20.1	1	2410	0.9	1.63	12.00
50188		177.0	0.37	<2	37.6	260	<5	17	65.2	120.5	45.6	2	3040	1.9	3.49	20.8
50189		248	0.45	<2	30.9	330	<5	15	84.2	115.5	56.3	1	2900	1.5	4.31	34.6
50190		168.0	0.33	<2	31.1	240	<5	16	60.0	122.0	41.8	1	2880	1.5	3.13	39.7
50191		109.5	0.23	<2	25.6	156.5	<5	15	38.9	129.5	26.5	1	1805	1.4	2.07	21.4
50192		204	0.37	<2	37.1	288	<5	18	71.2	120.0	49.7	2	3450	1.9	3.76	20.7
50193		199.0	0.35	<2	33.4	283	6	19	70.5	123.0	48.3	2	3050	1.8	3.73	24.0
50194		195.5	0.44	<2	34.6	308	<5	18	76.4	126.0	53.8	2	2520	1.7	4.18	36.2
50195		74.3	0.22	<2	15.5	81.5	<5	41	22.0	159.5	14.35	2	768	1.1	1.23	55.9
50196		207	0.41	<2	36.8	297	<5	19	73.7	105.0	51.5	2	3750	1.8	4.04	22.7
50133		48.3	0.72	<2	29.0	122.5	68	15	27.6	48.5	25.5	2	809	0.9	2.30	6.63
50134		167.5	0.33	<2	14.0	200	6	30	52.3	145.0	33.0	1	1055	0.7	2.67	21.3
50135		152.5	0.25	<2	22.3	160.0	9	56	44.0	94.3	24.9	2	2990	0.9	2.02	16.65
50280		147.5	0.29	<2	23.1	194.5	11	19	49.0	94.7	33.6	2	3520	1.4	2.69	16.90

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50169		1.3	0.22	9.09	21	1	20.1	1.33	101	480	72.8	13.50	2.47	1.04	0.36	4.42
50170		0.8	0.54	7.63	97	1	62.9	3.16	159	296	55.1	10.60	6.45	11.85	2.45	3.21
50171		0.8	0.58	9.75	89	1	65.1	3.15	150	245	54.7	11.55	6.15	11.00	2.29	3.42
50172		0.7	0.56	6.74	106	1	66.2	3.15	150	197	53.0	10.60	6.89	12.90	2.67	3.01
50173		0.7	0.54	5.32	113	1	68.2	3.02	145	192	52.3	10.30	7.11	13.25	2.79	2.82
50174		0.8	0.41	6.36	79	1	51.4	2.28	113	169	56.1	11.10	5.31	10.90	1.98	3.35
50175		0.6	0.60	7.41	116	1	75.0	3.35	154	220	50.4	8.61	7.52	15.00	2.91	2.83
50176		0.9	0.53	7.94	83	1	59.6	2.89	160	213	59.2	11.15	5.77	9.28	2.31	3.49
50177		0.5	0.53	8.19	91	1	59.5	3.05	148	174	55.0	11.20	6.00	10.75	2.15	3.41
50178		0.5	0.60	7.67	115	1	67.6	3.47	158	178	52.6	9.47	7.72	13.25	2.81	3.09
50179		0.8	0.18	6.95	20	1	15.1	1.12	80	366	73.7	13.25	2.11	0.88	0.27	4.44
50180		0.7	0.28	4.25	45	1	27.4	1.61	103	143	64.8	12.95	3.46	4.94	0.98	4.24
50181		0.5	0.57	8.54	91	2	63.2	3.31	149	188	53.6	10.40	5.78	12.85	1.96	3.43
50182		0.6	0.50	7.45	72	1	53.8	2.89	112	259	56.1	12.65	4.36	9.55	1.45	3.76
50183		<0.5	0.49	6.63	54	1	50.8	2.75	115	184	57.2	10.35	3.95	12.00	1.27	4.29
50184		0.5	0.34	9.00	41	1	33.1	2.01	113	206	62.0	13.70	3.04	6.28	0.90	4.55
50185		0.5	0.30	8.63	31	1	27.6	1.88	107	271	64.4	12.80	2.91	5.42	0.85	4.17
50186		0.6	0.39	6.31	40	1	41.7	2.27	89	155	57.9	13.15	3.05	8.07	0.92	4.13
50187		0.7	0.23	3.58	24	1	23.6	1.25	49	115	61.2	15.30	1.79	4.43	0.47	4.40
50188		0.6	0.45	6.97	81	1	48.4	2.69	126	197	58.4	12.65	5.04	7.22	1.66	3.78
50189		0.6	0.57	11.30	79	1	60.5	3.22	136	240	55.4	12.05	5.16	9.34	1.63	3.57
50190		0.6	0.40	8.26	68	1	42.6	2.32	119	211	58.8	12.65	4.69	7.33	1.52	3.80
50191		0.6	0.29	6.16	45	1	28.7	1.63	84	191	63.6	12.95	3.37	4.85	0.99	4.11
50192		0.7	0.45	5.96	90	1	51.8	2.77	128	214	55.6	12.20	5.48	8.33	1.87	3.37
50193		0.7	0.48	6.62	80	1	50.9	2.78	116	245	57.6	12.50	5.13	7.67	1.65	3.47
50194		0.7	0.54	11.25	73	1	56.6	3.14	131	236	57.6	12.45	4.72	7.63	1.47	3.77
50195		0.9	0.23	10.40	29	1	22.8	1.52	101	427	71.7	13.45	2.83	2.07	0.53	4.34
50196		0.7	0.54	6.68	90	1	57.7	3.02	124	238	55.3	12.10	5.56	9.83	1.83	3.35
50133		<0.5	0.52	5.16	194	2	35.2	3.88	319	475	55.1	5.85	11.30	14.35	5.94	3.15
50134		0.8	0.41	7.22	46	1	39.5	2.41	94	189	60.4	14.10	3.27	4.91	1.05	4.50
50135		<0.5	0.34	7.34	62	1	33.1	1.92	146	490	59.8	15.35	4.25	4.18	1.39	6.57
50280		<0.5	0.38	5.14	54	1	39.6	2.24	111	236	57.3	14.25	5.02	6.04	1.44	4.42

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 15- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10137284

Sample Description	Method	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	OA-GRA05	TOT-ICP06	PGM-ICP23	PGM-ICP23	PGM-ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50169		4.77	<0.01	0.29	0.04	0.07	0.05	0.14	0.20	100.0			
50170		5.15	<0.01	0.98	0.21	1.65	0.33	0.60	2.24	101.0			
50171		5.42	<0.01	0.83	0.20	1.86	0.38	0.70	1.58	100.0			
50172		5.16	<0.01	1.06	0.21	2.00	0.42	0.72	2.65	101.5			
50173		5.11	<0.01	1.17	0.21	2.07	0.43	0.74	1.94	100.0			
50174		5.04	<0.01	0.78	0.16	1.50	0.40	0.62	2.60	99.8			
50175		3.83	<0.01	1.16	0.22	2.24	0.35	0.54	2.78	98.4			
50176		5.19	<0.01	0.96	0.18	1.61	0.27	0.62	0.68	100.5			
50177		5.27	<0.01	0.86	0.18	1.55	0.33	0.70	2.15	99.6			
50178		4.32	<0.01	1.00	0.22	2.03	0.34	0.67	1.69	99.2			
50179		4.60	<0.01	0.21	0.04	0.05	0.05	0.13	0.49	100.0			
50180		5.63	<0.01	0.39	0.11	0.44	0.17	0.44	1.60	100.0			
50181		4.80	<0.01	0.65	0.19	1.33	0.35	0.54	4.32	100.0			
50182		6.02	<0.01	0.56	0.14	0.98	0.34	0.67	3.42	100.0			
50183		3.40	<0.01	0.25	0.15	1.04	0.28	0.25	6.08	100.5			
50184		5.79	<0.01	0.47	0.12	0.42	0.20	0.36	2.80	100.5			
50185		5.52	<0.01	0.15	0.11	0.35	0.14	0.29	3.05	100.0			
50186		5.77	<0.01	0.20	0.11	0.73	0.28	0.47	4.59	99.4			
50187		6.96	<0.01	0.25	0.06	0.25	0.27	0.61	2.71	98.7			
50188		5.93	<0.01	0.84	0.15	0.78	0.33	0.61	1.09	98.5			
50189		5.90	<0.01	0.60	0.17	1.15	0.32	0.59	2.50	98.4			
50190		5.87	<0.01	0.68	0.14	0.86	0.32	0.59	1.10	98.4			
50191		5.63	<0.01	0.46	0.10	0.56	0.20	0.45	0.99	98.3			
50192		6.07	<0.01	0.96	0.16	0.96	0.38	0.75	1.10	97.2			
50193		6.21	<0.01	0.76	0.15	1.03	0.34	0.69	0.89	98.1			
50194		5.88	<0.01	0.62	0.15	0.89	0.28	0.58	1.49	97.5			
50195		5.04	<0.01	0.33	0.06	0.20	0.09	0.22	0.00	101.0			
50196		6.06	<0.01	0.87	0.16	1.09	0.42	0.69	2.28	99.5			
50133		2.25	0.05	0.58	0.36	0.17	0.09	0.12	0.59	99.9			
50134		6.35	<0.01	0.21	0.10	0.83	0.12	0.34	1.18	97.4			
50135		3.39	<0.01	0.81	0.08	0.58	0.33	0.29	0.48	97.5			
50280		5.68	<0.01	0.57	0.11	0.73	0.39	0.49	1.88	98.3	<0.001	<0.005	<0.001

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

CERTIFICATE VA10139804

Project: Eden Lake

P.O. No.:

This report is for 37 Rock samples submitted to our lab in Vancouver, BC, Canada on 30- SEP- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
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VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50237		3.56	<1	5620	474	10.7	10	0.46	11	13.15	4.89	10.55	15.4	34.5	6.3	1.87
50238		4.98	<1	5830	675	12.5	10	0.32	8	16.95	6.03	13.50	13.9	44.8	4.7	2.37
50239		5.84	<1	6030	449	7.6	10	0.45	7	12.10	4.27	9.66	15.5	31.9	4.0	1.64
50240		3.96	<1	5860	686	11.2	10	0.32	7	16.40	5.83	13.50	14.6	44.1	4.4	2.25
50241		6.78	<1	5650	698	12.2	10	0.29	9	16.65	5.88	13.65	13.8	45.9	5.3	2.25
50242		2.00	<1	5670	646	11.7	10	0.32	26	15.80	5.62	12.80	15.0	42.7	6.3	2.17
50243		4.34	<1	2550	241	5.5	10	0.50	5	6.05	2.14	4.96	15.0	16.35	2.0	0.85
50244		4.14	<1	5340	687	14.8	10	0.57	21	16.50	5.87	13.35	13.3	44.3	3.9	2.25
50245		3.78	<1	6520	717	13.9	10	0.96	11	17.10	6.15	13.70	13.3	44.9	3.6	2.34
50246		4.84	<1	6230	700	14.3	10	1.20	12	16.45	6.03	13.25	14.6	43.7	4.5	2.30
50247		3.84	<1	5970	759	13.7	10	0.83	17	17.00	6.04	13.65	12.9	46.0	3.7	2.33
50248		4.08	<1	5860	771	12.6	10	0.71	12	17.50	6.22	14.25	14.4	47.5	4.3	2.40
50249		7.26	<1	3360	606	7.7	10	0.88	<5	16.35	5.74	12.75	17.6	41.8	4.5	2.26
50250		3.44	<1	1855	402	5.8	10	1.13	<5	12.00	4.35	9.07	20.2	30.4	4.1	1.65
50251		5.58	<1	4260	832	10.4	10	0.90	<5	19.15	7.22	15.05	17.3	51.0	5.0	2.65
50252		2.80	<1	1690	569	3.7	<10	1.36	5	16.65	7.31	9.89	19.1	34.6	5.3	2.61
50253		3.64	<1	2480	107.5	1.4	<10	1.56	12	2.35	0.93	1.93	20.0	6.16	3.0	0.34
50254		4.26	<1	5400	863	13.7	10	0.78	<5	18.75	6.76	15.40	14.7	50.8	5.4	2.63
50255		4.42	<1	4220	511	8.7	10	0.77	<5	12.80	4.65	10.35	15.6	33.6	3.9	1.77
50256		2.68	<1	1300	117.5	2.2	20	1.88	<5	3.41	1.55	1.80	19.6	6.66	13.0	0.56
50257		2.02	<1	1315	125.0	2.5	10	0.89	<5	3.50	1.17	2.81	20.7	8.96	1.2	0.46
50258		5.16	<1	5730	768	13.9	10	0.68	22	18.50	6.68	14.95	15.3	49.0	5.5	2.50
50259		6.02	<1	715	30.6	0.5	30	0.95	<5	2.32	1.53	1.03	18.8	3.18	1.9	0.43
50300		4.18	<1	6300	647	12.0	10	1.23	23	15.60	5.40	12.80	14.5	41.4	4.8	2.22
50301		5.16	<1	3540	389	6.9	<10	1.10	20	10.20	3.62	8.17	16.7	27.1	4.0	1.39
50302		3.92	<1	6300	757	14.6	10	0.54	29	18.20	6.45	15.00	13.9	48.1	5.2	2.51
50303		4.32	<1	5470	755	14.3	10	0.45	25	18.05	6.38	14.45	14.8	47.2	5.1	2.49
50260		0.86	<1	4160	586	11.1	10	0.49	<5	14.75	5.21	11.70	15.4	38.7	4.6	2.03
50291		0.78	<1	7820	666	11.2	10	0.38	<5	16.75	5.83	13.75	15.3	44.4	5.2	2.25
50292		0.96	<1	6600	663	14.1	10	0.41	13	18.25	6.38	15.05	14.9	47.5	5.6	2.58
50293		0.90	<1	5470	704	11.6	10	0.52	<5	17.95	6.43	14.00	16.0	46.2	7.5	2.50
50294		0.94	<1	5600	753	13.5	10	0.67	<5	20.1	7.16	16.00	14.8	52.6	7.0	2.77
50295		0.72	<1	5750	708	12.2	10	0.45	18	15.55	5.56	12.80	15.1	42.9	5.1	2.12
50296		0.88	<1	7910	605	13.6	10	0.50	16	15.90	5.57	13.00	14.5	41.6	6.2	2.19
50297		0.92	<1	3330	1050	16.3	10	0.27	<5	25.5	9.25	20.8	15.9	68.2	8.1	3.54
50298		0.80	<1	6010	516	12.4	<10	0.47	20	13.80	4.74	12.05	17.0	36.0	5.1	1.92
50299		0.94	<1	5570	835	16.5	10	1.09	6	21.8	7.17	18.60	17.6	58.1	3.5	3.01

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	La	Lu	Mo	Nb	Nd	Ni	Pb	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.5	0.01	2	0.2	0.1	5	5	0.03	0.2	0.03	1	0.1	0.1	0.01	0.05
50237		191.0	0.36	<2	26.7	251	<5	19	60.7	72.6	43.2	2	3600	1.5	3.51	20.1
50238		266	0.41	<2	30.1	337	<5	19	81.8	76.2	56.2	2	3640	1.5	4.57	26.6
50239		169.5	0.29	<2	26.1	243	7	18	58.3	102.0	42.2	1	2730	1.3	3.24	17.25
50240		271	0.40	<2	30.5	337	<5	20	83.3	85.6	56.5	2	3590	1.6	4.43	20.7
50241		277	0.42	<2	35.1	344	<5	19	85.4	73.3	58.1	2	3750	1.6	4.61	27.3
50242		252	0.40	<2	31.8	327	<5	16	80.3	81.8	54.9	2	3600	1.7	4.25	25.9
50243		99.8	0.16	<2	12.5	123.5	<5	11	30.1	84.5	20.8	1	1455	0.7	1.67	9.37
50244		278	0.38	<2	28.7	336	6	20	82.3	70.5	57.3	2	3650	1.5	4.45	24.1
50245		296	0.39	<2	30.1	349	5	29	85.7	79.3	58.4	2	4170	1.5	4.61	23.1
50246		291	0.43	<2	32.6	333	6	37	82.8	96.9	56.7	2	3890	1.8	4.48	23.8
50247		317	0.38	<2	33.0	360	<5	28	89.5	73.4	59.1	2	4010	1.7	4.61	25.6
50248		309	0.41	<2	31.8	371	5	24	91.8	79.4	61.9	2	3560	1.6	4.77	26.4
50249		215	0.40	<2	29.4	323	<5	17	77.1	83.5	55.7	2	2160	1.5	4.32	35.3
50250		140.5	0.40	<2	24.2	228	<5	9	54.4	100.5	40.1	1	778	0.9	3.19	20.3
50251		319	0.52	<2	31.7	399	<5	14	99.7	87.3	66.7	2	1780	1.6	5.15	38.2
50252		225	0.63	<2	20.2	248	<5	14	63.6	113.0	41.8	1	1095	1.2	3.82	34.7
50253		47.2	0.08	<2	9.6	48.3	<5	34	12.30	148.5	7.96	1	1545	0.7	0.62	12.65
50254		355	0.47	<2	33.0	416	5	19	101.0	70.7	68.1	2	3350	1.7	5.11	32.1
50255		211	0.34	<2	25.3	265	<5	15	64.4	83.7	44.9	1	2190	1.4	3.44	22.3
50256		54.0	0.16	<2	11.8	46.9	<5	45	12.90	166.0	8.02	2	435	1.0	0.78	70.1
50257		40.6	0.11	<2	15.8	70.1	<5	8	16.60	103.0	12.70	1	545	0.7	0.92	13.25
50258		302	0.45	<2	36.4	381	7	15	93.0	74.2	64.7	2	3630	1.9	4.92	28.2
50259		12.4	0.32	<2	3.4	16.8	<5	11	3.87	90.7	3.59	2	329	0.5	0.43	4.97
50300		262	0.41	<2	30.5	320	5	26	78.5	104.0	53.8	2	3380	1.6	4.21	22.9
50301		155.0	0.25	<2	22.9	205	<5	14	49.5	99.9	34.7	1	2110	1.2	2.71	20.1
50302		305	0.45	<2	34.2	368	<5	22	90.2	80.5	62.9	2	3960	1.8	4.90	27.3
50303		308	0.42	<2	34.5	368	8	21	90.2	83.1	61.1	2	3410	1.8	4.84	31.5
50260		226	0.36	<2	34.7	293	5	14	71.4	77.9	50.3	2	2870	1.9	3.97	22.7
50291		257	0.40	<2	33.8	342	5	17	83.4	93.2	58.4	2	3930	1.9	4.52	22.5
50292		250	0.44	<2	32.2	359	5	18	84.8	76.1	63.6	2	3880	1.8	5.03	21.9
50293		273	0.49	<2	34.3	350	<5	17	85.1	90.6	59.6	2	2740	1.8	4.81	51.4
50294		272	0.51	<2	40.9	396	5	24	94.8	90.1	68.7	2	3270	2.1	5.34	30.0
50295		294	0.37	<2	29.6	336	<5	15	83.4	85.6	55.6	2	3420	1.6	4.26	24.3
50296		233	0.39	<2	30.2	313	12	26	75.1	88.8	54.5	2	3970	1.8	4.32	20.00
50297		399	0.62	<2	56.8	527	8	12	130.0	54.5	88.5	3	2690	3.3	7.08	39.5
50298		212	0.32	<2	34.3	283	<5	17	69.4	90.1	48.0	2	3100	2.0	3.78	21.0
50299		363	0.50	<2	31.9	450	5	21	112.0	72.3	74.5	2	3970	1.7	5.85	33.2

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 19- OCT- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	ME-MS81	ME-MS81	ME-MS81	ME-MS81	ME-MS81	ME-MS81	ME-MS81	ME-MS81	ME-MS81	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50237		0.5	0.42	5.95	83	1	50.7	2.61	124	291	53.5	12.00	5.78	9.96	2.03	3.88
50238		0.6	0.52	7.34	97	1	63.8	3.19	147	190	51.1	10.40	6.81	11.60	2.50	3.35
50239		0.6	0.36	4.66	58	1	44.9	2.19	110	152	56.4	12.75	4.44	6.78	1.53	3.97
50240		0.5	0.49	5.95	92	1	59.8	2.91	155	168	52.0	10.75	6.31	11.65	2.33	3.67
50241		0.5	0.49	6.82	95	1	61.5	3.11	158	209	50.7	9.83	6.94	12.60	2.54	3.24
50242		0.5	0.46	6.36	90	1	58.3	2.86	142	271	53.7	11.15	6.43	10.40	2.31	3.64
50243		<0.5	0.19	2.14	38	1	23.8	1.15	63	74	64.4	11.60	3.04	5.21	1.02	4.25
50244		<0.5	0.47	5.71	103	1	63.5	2.86	152	167	50.6	9.33	7.16	13.90	2.83	3.03
50245		0.6	0.51	5.83	103	1	65.8	2.96	161	145	49.5	9.83	7.03	13.70	2.80	3.06
50246		0.6	0.53	7.74	104	2	64.7	3.09	158	166	52.3	10.20	6.87	12.10	2.74	3.37
50247		0.5	0.51	5.56	107	1	64.9	2.88	154	147	48.4	9.54	6.94	13.55	2.77	3.17
50248		<0.5	0.51	6.67	100	1	65.1	2.93	163	177	51.6	9.89	6.65	12.05	2.55	3.55
50249		0.5	0.49	11.15	65	1	58.3	2.93	156	162	56.2	11.45	4.83	8.83	1.64	4.42
50250		0.6	0.39	8.24	46	1	42.3	2.54	177	152	63.3	13.50	3.92	4.69	1.27	4.95
50251		0.5	0.61	11.30	84	1	74.9	3.74	168	192	57.0	11.00	5.91	9.90	2.15	4.11
50252		0.6	0.77	10.15	38	1	76.2	4.69	102	202	63.0	13.05	3.55	6.50	0.88	4.20
50253		0.8	0.09	3.70	11	1	10.3	0.64	41	110	67.1	16.65	1.50	1.27	0.30	5.05
50254		<0.5	0.58	9.40	106	1	73.6	3.33	171	206	52.7	9.72	7.62	13.50	2.87	3.54
50255		0.5	0.37	6.59	68	1	49.2	2.43	147	141	60.5	10.80	5.31	9.46	1.85	3.95
50256		1.1	0.17	11.10	17	1	17.8	1.16	106	469	72.9	13.50	2.66	0.96	0.36	4.30
50257		0.6	0.10	1.84	20	1	11.4	0.74	94	41	68.5	14.35	2.70	2.19	0.58	5.37
50258		<0.5	0.55	7.58	108	1	68.5	3.32	178	217	53.9	10.15	7.65	12.70	2.82	3.81
50259		0.5	0.26	1.55	10	1	19.2	2.05	17	36	74.7	13.25	1.16	0.59	0.08	5.18
50300		0.6	0.47	5.88	85	1	58.5	2.87	146	193	52.4	10.60	6.16	13.05	2.22	3.48
50301		0.6	0.30	4.50	56	1	37.6	1.88	100	160	59.8	11.25	4.23	7.34	1.42	3.60
50302		0.5	0.54	6.67	112	1	67.1	3.24	157	203	50.8	9.85	7.60	13.95	2.81	3.09
50303		0.5	0.54	6.46	105	1	66.9	3.15	156	196	52.7	10.25	7.20	12.80	2.63	3.35
50260		0.5	0.45	4.67	90	1	55.4	2.63	140	177	57.3	10.65	6.42	10.70	2.23	3.55
50291		0.5	0.49	5.15	98	1	62.1	2.92	138	213	53.6	11.30	6.78	11.45	2.47	3.29
50292		0.5	0.53	6.10	114	1	70.8	3.24	152	224	52.1	10.45	7.67	13.45	2.88	3.18
50293		0.5	0.59	14.05	96	1	68.6	3.55	156	321	56.1	10.90	6.82	10.95	2.48	3.65
50294		0.6	0.61	7.80	113	1	75.2	3.60	171	272	51.7	9.90	7.73	13.15	2.83	3.17
50295		0.5	0.45	5.08	94	1	58.9	2.69	122	195	53.9	10.65	6.45	12.15	2.42	3.28
50296		0.6	0.48	5.31	98	1	60.6	2.78	132	271	52.4	10.90	6.53	12.45	2.82	3.29
50297		<0.5	0.77	8.15	152	1	94.5	4.65	213	315	49.2	7.78	9.85	16.15	3.48	2.89
50298		<0.5	0.40	4.87	89	2	50.9	2.60	144	214	54.6	11.90	6.51	9.85	2.26	3.56
50299		<0.5	0.60	7.33	123	2	81.4	3.90	192	154	47.8	8.97	7.60	16.00	3.17	2.91

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10139804

Sample Description	Method	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	OA-GRA05	TOT-ICP06	PGM-ICP23	PGM-ICP23	PGM-ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50237		4.72	<0.01	0.94	0.14	1.31	0.41	0.61	1.97	97.3			
50238		4.59	<0.01	1.00	0.18	1.85	0.41	0.63	1.87	96.3			
50239		5.56	<0.01	0.67	0.13	1.11	0.31	0.65	0.99	95.3			
50240		4.50	<0.01	0.90	0.17	1.61	0.40	0.63	2.30	97.2			
50241		4.18	<0.01	0.90	0.20	1.92	0.42	0.60	2.38	96.5			
50242		4.78	<0.01	0.91	0.17	1.77	0.40	0.60	1.70	98.0			
50243		4.26	<0.01	0.42	0.07	0.69	0.16	0.28	1.76	97.2			
50244		4.08	<0.01	0.97	0.18	2.14	0.40	0.56	2.79	98.0			
50245		4.47	<0.01	1.00	0.18	2.06	0.46	0.69	2.60	97.4			
50246		4.43	<0.01	1.03	0.17	1.94	0.42	0.64	1.87	98.1			
50247		3.91	<0.01	1.10	0.17	2.01	0.44	0.62	2.48	95.1			
50248		4.00	<0.01	1.00	0.18	1.84	0.39	0.61	1.49	95.8			
50249		4.25	<0.01	0.72	0.15	1.05	0.24	0.37	2.17	96.3			
50250		5.43	<0.01	0.46	0.15	0.59	0.08	0.20	0.50	99.0			
50251		4.34	<0.01	0.84	0.19	1.59	0.20	0.48	1.59	99.3			
50252		5.64	<0.01	0.35	0.14	0.44	0.12	0.19	2.10	100.0			
50253		7.30	<0.01	0.16	0.03	0.06	0.17	0.27	0.88	100.5			
50254		3.82	<0.01	1.01	0.21	2.21	0.37	0.57	1.57	99.7			
50255		4.22	<0.01	0.65	0.16	1.38	0.25	0.48	2.28	101.5			
50256		5.00	<0.01	0.27	0.04	0.07	0.05	0.14	0.40	100.5			
50257		5.17	<0.01	0.31	0.09	0.12	0.06	0.15	0.29	99.9			
50258		3.98	<0.01	1.14	0.21	2.02	0.40	0.61	1.47	101.0			
50259		3.65	<0.01	0.04	0.02	0.05	0.04	0.08	0.60	99.4			
50300		4.66	<0.01	0.94	0.17	1.56	0.37	0.67	3.80	100.0			
50301		5.02	<0.01	0.63	0.11	0.94	0.24	0.40	1.28	96.3			
50302		4.50	<0.01	1.17	0.20	1.87	0.44	0.67	3.24	100.0			
50303		4.70	<0.01	1.09	0.19	1.85	0.38	0.58	2.28	100.0			
50260		4.64	<0.01	0.95	0.17	1.52	0.32	0.48	1.49	100.5			
50291		5.36	<0.01	1.02	0.18	1.70	0.43	0.83	1.29	99.7			
50292		4.78	<0.01	1.10	0.20	1.97	0.43	0.71	2.45	101.5	<0.001	<0.005	<0.001
50293		5.04	<0.01	0.92	0.19	1.73	0.31	0.59	1.00	100.5			
50294		4.62	<0.01	1.15	0.21	1.92	0.37	0.60	2.38	99.7			
50295		4.85	<0.01	0.93	0.17	1.73	0.38	0.63	2.67	100.0	0.005	<0.005	<0.001
50296		5.00	<0.01	0.86	0.17	1.50	0.44	0.84	2.39	99.6	<0.001	<0.005	<0.001
50297		3.52	<0.01	1.53	0.27	2.26	0.30	0.37	2.20	99.8			
50298		4.75	<0.01	1.06	0.16	1.23	0.38	0.70	1.79	98.8	<0.001	<0.005	<0.001
50299		3.66	<0.01	0.96	0.20	2.47	0.43	0.55	3.48	98.2			

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

CERTIFICATE VA10146612

Project: Eden Lake

P.O. No.:

This report is for 52 Rock samples submitted to our lab in Vancouver, BC, Canada on 25- OCT- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
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Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method	WEI- 21	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81
	Analyte	Recvd Wt.	Ag	Ba	Ce	Co	Cr	Cs	Cu	Dy	Er	Eu	Ga	Gd	Hf	Ho
	Units	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	1	0.5	0.5	0.5	10	0.01	5	0.05	0.03	0.03	0.1	0.05	0.2	0.01
50304		2.22	<1	5070	803	14.3	10	0.45	10	18.95	6.63	15.20	17.3	51.6	5.6	2.61
50305		3.82	<1	2930	342	7.3	10	0.72	23	8.97	3.23	6.99	18.2	23.4	4.3	1.23
50306		6.50	<1	4620	660	13.8	10	0.56	27	17.25	6.22	13.80	17.1	45.7	6.2	2.40
50307		4.50	<1	4410	599	13.1	10	0.61	33	14.75	5.24	11.85	17.2	39.5	4.3	2.01
50308		3.52	<1	1285	132.0	2.3	10	0.84	<5	3.48	1.23	2.78	19.1	9.19	1.4	0.47
50309		3.62	<1	4350	676	12.7	10	0.60	8	16.95	6.11	13.65	18.3	46.0	5.5	2.37
50310		4.94	<1	5160	756	16.3	10	0.52	29	19.35	6.87	15.40	16.7	52.0	5.6	2.60
50311		3.26	<1	4840	605	14.8	10	0.45	32	16.30	5.89	13.10	18.8	42.8	5.6	2.24
50312		4.42	<1	4710	515	10.9	10	0.46	12	13.80	4.89	11.00	17.8	35.8	6.3	1.93
50313		5.58	<1	5420	630	14.2	10	0.48	13	17.10	6.09	13.55	17.4	44.2	4.8	2.40
50315		4.76	<1	6080	577	14.9	10	0.42	20	15.80	5.49	12.60	16.2	40.8	4.0	2.12
50316		6.60	<1	1765	174.5	1.6	10	0.56	5	3.43	1.28	2.94	20.7	9.91	1.6	0.48
50317		5.32	<1	1560	142.0	1.9	10	0.52	<5	3.71	1.32	2.88	21.1	9.59	3.1	0.50
50318		5.86	<1	4800	572	11.7	10	0.39	<5	15.05	5.31	12.15	17.4	39.3	5.3	2.06
50319		6.24	<1	2910	355	7.1	10	0.52	9	8.99	3.21	7.20	18.9	23.9	3.3	1.25
50320		4.12	<1	2820	409	7.7	10	0.52	<5	9.76	3.58	8.16	18.0	27.0	3.3	1.37
50321		6.56	<1	5090	589	13.1	10	0.56	11	14.95	5.37	12.35	17.1	39.4	4.7	2.04
50322		4.34	<1	5180	441	10.7	10	0.61	8	13.10	4.51	10.30	17.2	33.2	5.3	1.79
50323		6.70	<1	5190	590	12.2	10	0.49	6	15.85	5.59	12.40	18.2	41.2	5.9	2.17
50324		5.70	<1	1625	169.0	3.1	10	2.32	<5	4.17	1.61	3.25	22.0	10.90	3.5	0.58
50325		2.60	<1	5300	805	13.1	10	1.44	6	17.65	6.37	14.40	17.3	49.6	5.5	2.45
50326		5.54	<1	6650	589	5.7	<10	1.12	16	11.90	4.70	9.34	15.4	32.1	4.1	1.73
50327		8.14	<1	8230	>10000	3.7	<10	1.04	<5	28.5	6.75	48.3	44.9	84.2	2.8	3.70
50328		4.46	<1	8440	795	0.8	<10	1.49	<5	20.1	7.26	14.80	15.9	48.3	2.2	2.85
50329		4.88	<1	3110	>10000	4.3	<10	0.34	9	28.7	6.90	52.0	53.0	89.0	2.2	3.67
50330		4.00	<1	6580	>10000	4.7	<10	0.72	18	32.6	8.28	58.1	59.6	99.8	2.1	4.14
50331		4.68	<1	7500	>10000	5.5	<10	0.64	<5	29.6	8.01	45.4	38.9	85.5	2.6	3.96
50332		3.98	<1	5860	2570	10.2	<10	0.67	5	29.0	12.70	24.0	24.5	93.4	4.2	4.34
50333		6.50	<1	7740	2330	6.8	<10	0.86	<5	17.05	7.40	17.30	21.7	72.3	4.3	2.32
50334		8.00	<1	3310	923	8.5	<10	0.63	<5	24.9	8.94	19.40	15.4	65.1	3.3	3.50
50335		5.78	<1	4950	223	2.2	<10	1.19	58	5.36	2.02	4.22	18.3	14.10	3.4	0.75
50336		3.36	<1	5340	>10000	8.9	<10	0.38	30	32.4	7.01	68.0	58.3	118.5	3.9	3.88
50337		3.94	<1	6620	663	6.8	<10	0.76	12	17.65	6.43	12.75	15.4	42.8	4.2	2.48
50338		4.14	<1	>10000	1725	5.6	<10	0.93	33	18.55	7.31	16.55	17.8	62.6	2.2	2.55
50339		2.98	<1	7730	3130	5.3	<10	0.81	16	26.7	11.55	22.9	24.4	96.7	3.2	3.89
50340		3.22	<1	4160	9210	8.7	<10	0.39	41	34.8	10.60	41.3	47.4	73.1	1.9	5.12
50341		3.32	<1	4080	3870	9.9	<10	0.37	<5	25.9	12.10	26.2	28.2	111.0	3.6	3.69
50342		5.94	<1	9850	1235	9.5	<10	0.78	<5	20.9	8.80	15.80	16.4	56.8	5.1	3.22
50343		4.76	<1	8830	592	9.1	<10	0.97	10	14.95	5.57	11.55	17.0	36.3	6.6	2.19
50344		3.24	<1	6050	611	12.8	40	1.81	<5	18.70	6.91	13.60	18.7	43.9	8.0	2.66

Comments: Samples with high rare earth metals will have low whole rock totals".

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50304		356	0.47	<2	40.5	398	7	26	100.5	88.2	66.4	2	3160	1.9	5.19	32.1
50305		143.5	0.24	<2	21.1	177.5	5	19	44.5	104.5	29.6	1	1840	1.2	2.41	14.95
50306		278	0.46	<2	37.4	345	7	25	85.1	88.0	58.1	2	2940	2.0	4.68	27.6
50307		257	0.36	<2	28.8	303	11	16	76.2	86.9	51.0	2	2670	1.5	3.96	23.9
50308		53.8	0.10	<2	11.2	70.3	<5	14	17.45	113.0	11.80	1	620	0.6	0.94	6.95
50309		280	0.45	<2	33.3	344	6	17	86.3	98.6	57.6	2	2450	1.8	4.59	30.4
50310		318	0.49	<2	35.1	392	8	17	96.4	85.6	65.8	2	3020	1.8	5.27	35.0
50311		260	0.46	<2	33.7	318	7	24	77.9	82.9	54.8	3	2860	2.2	4.38	26.6
50312		213	0.36	<2	26.2	275	6	18	67.0	87.2	47.2	2	2930	1.3	3.70	20.7
50313		258	0.44	<2	34.6	340	7	23	82.7	90.2	58.8	2	2850	1.7	4.58	39.3
50315		236	0.40	<2	32.4	312	7	20	76.7	78.2	54.1	2	3560	1.6	4.16	23.3
50316		81.0	0.11	<2	9.1	81.2	<5	9	21.4	114.0	12.55	1	835	0.5	0.98	8.16
50317		55.0	0.11	<2	8.9	75.1	<5	6	18.60	109.0	12.60	1	556	0.5	0.99	16.85
50318		224	0.41	<2	33.1	306	5	16	75.4	91.4	51.7	2	2730	1.6	4.10	29.6
50319		147.5	0.24	<2	20.1	182.5	6	17	45.8	97.5	31.1	1	1870	0.9	2.44	18.55
50320		167.5	0.27	<2	19.9	213	5	12	53.3	91.4	35.2	1	1580	1.1	2.71	20.00
50321		245	0.38	<2	31.5	310	6	20	76.3	94.2	52.5	2	3120	1.6	4.06	24.9
50322		174.0	0.36	<2	34.3	251	5	28	60.1	96.7	43.4	2	3300	1.7	3.47	18.90
50323		252	0.42	<2	36.9	311	5	24	76.5	90.3	53.0	2	3220	2.1	4.18	27.8
50324		76.3	0.17	<2	7.8	85.7	<5	11	21.5	148.0	13.55	1	843	0.6	1.09	43.3
50325		363	0.47	<2	27.0	389	5	30	99.5	90.6	62.9	2	3320	1.6	4.94	36.9
50326		300	0.33	<2	7.2	253	<5	39	68.0	108.5	39.1	1	4720	0.4	3.26	18.30
50327		9260	0.48	<2	17.0	3880	<5	75	>1000	107.0	310	1	6300	0.4	7.51	269
50328		396	0.37	<2	27.7	357	<5	78	93.6	132.5	61.5	1	5250	0.7	5.20	56.6
50329		>10000	0.51	<2	9.8	4680	<5	52	>1000	34.3	342	1	6950	0.2	7.50	359
50330		>10000	0.57	<2	11.3	5230	<5	60	>1000	83.7	384	1	6420	0.2	8.65	422
50331		7640	0.57	<2	6.3	3310	<5	58	>1000	86.7	279	1	6390	0.1	7.69	191.5
50332		1525	0.80	<2	9.5	891	<5	43	261	82.1	114.0	2	4500	0.3	8.36	26.3
50333		1400	0.41	<2	10.6	733	<5	52	225	98.5	85.8	1	6050	0.7	5.72	32.7
50334		374	0.64	<2	15.2	494	<5	31	120.5	75.8	84.4	2	4440	0.8	6.72	28.9
50335		101.5	0.17	<2	10.3	109.5	<5	24	28.0	156.0	17.70	1	1460	0.6	1.41	10.65
50336		>10000	0.51	<2	10.3	5550	<5	47	>1000	50.1	458	1	6830	0.6	9.44	240
50337		330	0.47	<2	10.7	308	<5	33	78.1	105.5	53.3	1	4230	0.4	4.54	13.70
50338		973	0.35	<2	22.4	579	<5	89	172.0	128.5	73.8	1	5460	0.5	5.48	31.1
50339		1895	0.68	<2	20.3	916	<5	47	294	110.5	106.5	1	5450	0.4	7.96	61.2
50340		5950	0.82	<2	14.9	2590	<5	64	890	46.5	246	1	7170	0.3	8.10	160.0
50341		2580	0.56	<2	12.7	1270	<5	42	400	37.3	140.0	1	6380	0.2	9.29	52.0
50342		737	0.53	<2	9.5	497	<5	42	143.5	109.0	71.3	1	5350	0.4	5.70	25.1
50343		315	0.36	<2	24.1	295	<5	45	79.0	127.0	50.7	2	4760	1.3	3.99	17.90
50344		283	0.43	<2	32.1	336	42	36	85.5	130.5	58.9	2	3650	1.5	4.74	19.75

Comments: Samples with high rare earth metals will have low whole rock totals".

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VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50304		0.7	0.63	7.60	119	<1	74.2	3.51	173	225	52.5	10.05	7.22	13.65	2.65	3.54
50305		0.8	0.31	4.07	53	<1	34.8	1.70	89	170	59.4	12.45	3.92	6.03	1.19	4.29
50306		0.7	0.58	7.10	107	27	68.6	3.24	160	251	53.1	10.10	6.92	13.55	2.56	3.64
50307		0.7	0.48	5.13	98	<1	57.8	2.62	132	181	54.7	10.45	6.22	12.00	2.34	3.63
50308		0.9	0.12	1.88	23	<1	12.8	0.71	52	48	67.9	12.70	1.92	2.45	0.51	4.63
50309		0.8	0.58	9.29	106	<1	65.9	3.15	157	207	55.2	10.10	6.66	11.75	2.48	3.80
50310		0.7	0.62	8.93	126	<1	74.9	3.48	167	220	52.0	9.12	7.65	14.35	2.97	3.31
50311		0.7	0.56	8.04	111	<1	68.4	3.23	148	203	55.6	10.30	6.90	11.85	2.52	3.72
50312		0.7	0.46	5.77	87	<1	55.4	2.50	124	244	55.6	11.40	5.53	10.60	2.07	4.01
50313		0.8	0.57	8.02	112	<1	67.6	3.12	156	199	53.4	10.45	6.81	11.50	2.58	3.41
50315		0.7	0.51	5.65	113	<1	62.4	2.83	148	158	54.1	11.00	6.93	11.50	2.62	3.35
50316		0.9	0.12	2.23	18	<1	12.8	0.71	54	58	66.6	13.90	1.70	1.93	0.32	4.86
50317		0.9	0.13	3.10	18	<1	13.8	0.78	60	132	67.3	13.80	1.98	1.78	0.34	5.03
50318		0.7	0.50	8.35	102	<1	58.7	2.82	155	222	56.1	11.40	6.41	10.05	2.23	4.17
50319		0.7	0.30	5.06	63	<1	36.0	1.69	99	136	63.1	12.25	3.94	6.11	1.28	4.69
50320		0.7	0.34	4.43	63	<1	38.6	1.84	101	133	63.2	11.85	4.19	6.33	1.38	4.54
50321		0.8	0.50	6.37	107	<1	59.9	2.78	146	187	55.2	11.20	6.48	10.30	2.37	3.85
50322		0.8	0.43	5.73	95	1	51.6	2.41	137	216	56.4	12.25	5.78	8.62	1.99	3.95
50323		0.8	0.53	7.07	111	<1	62.4	2.99	154	232	55.8	11.25	6.66	10.55	2.31	3.78
50324		1.0	0.16	7.70	27	1	17.8	1.05	45	108	68.2	12.50	2.17	2.76	0.59	4.16
50325		0.8	0.57	7.81	110	<1	70.6	3.24	165	222	52.2	10.45	7.24	12.75	2.66	3.53
50326		0.8	0.47	3.63	42	<1	53.5	2.50	91	172	47.5	13.40	3.55	13.70	1.17	3.85
50327		0.5	0.75	32.3	46	1	88.7	4.18	68	112	45.9	14.85	3.60	12.75	0.24	3.72
50328		0.9	0.68	72.7	11	<1	77.3	3.37	19	86	51.2	15.45	0.51	10.10	0.09	4.84
50329		<0.5	0.76	17.35	50	1	90.1	4.35	80	91	43.1	14.05	4.04	14.50	0.27	4.98
50330		0.5	0.84	22.4	61	1	102.0	4.88	85	89	43.1	13.75	4.32	14.35	0.26	3.70
50331		0.5	0.86	14.30	52	1	102.0	4.87	102	140	44.0	13.35	4.52	14.85	0.98	3.71
50332		0.6	1.18	8.74	77	<1	126.0	6.24	153	156	46.6	12.75	6.82	14.65	2.14	3.77
50333		0.8	0.58	6.70	49	<1	68.3	3.16	94	186	47.0	13.10	4.22	14.90	1.22	3.80
50334		0.6	0.87	9.76	79	1	102.5	4.67	119	168	38.3	7.26	5.58	24.2	1.93	2.63
50335		1.2	0.20	3.75	23	<1	21.5	1.17	52	146	61.7	15.05	1.83	3.48	0.50	4.53
50336		<0.5	0.73	21.5	61	1	90.7	4.38	81	206	45.5	15.30	4.69	11.10	0.29	4.62
50337		0.8	0.65	5.13	39	<1	74.3	3.51	81	174	46.6	12.20	3.56	15.55	0.94	3.87
50338		0.9	0.61	6.61	15	<1	72.4	3.04	42	79	51.5	15.20	0.82	11.05	0.06	4.45
50339		0.8	1.02	8.47	44	<1	113.0	5.36	61	120	47.5	13.15	2.91	15.10	0.42	4.01
50340		<0.5	1.27	12.95	57	<1	127.0	6.93	66	65	42.1	13.45	3.85	16.65	0.27	4.75
50341		<0.5	0.85	9.08	74	<1	99.6	4.81	156	134	41.6	13.95	6.85	15.90	1.80	4.45
50342		0.7	0.80	6.15	69	<1	86.0	4.41	143	219	43.8	13.60	6.10	14.70	1.70	3.09
50343		0.9	0.54	5.46	65	<1	59.1	2.94	129	259	51.4	15.10	5.86	8.98	1.50	3.81
50344		0.9	0.62	7.61	77	<1	71.5	3.53	160	278	54.0	14.05	5.92	7.76	2.72	3.97

Comments: Samples with high rare earth metals will have low whole rock totals".

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	OA- GRA05	TOT- ICP06	PGM- ICP23	PGM- ICP23	PGM- ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50304		4.20	<0.01	1.16	0.21	1.94	0.40	0.54	2.49	100.5			
50305		4.62	<0.01	0.54	0.11	0.87	0.24	0.32	2.40	96.4			
50306		4.00	<0.01	1.09	0.19	1.79	0.39	0.51	2.80	100.5			
50307		4.27	<0.01	0.96	0.17	1.67	0.35	0.48	2.49	99.7			
50308		4.83	<0.01	0.21	0.06	0.25	0.08	0.14	0.90	96.6			
50309		3.93	<0.01	0.99	0.19	1.79	0.32	0.48	1.59	99.3			
50310		3.79	<0.01	1.14	0.21	2.22	0.39	0.56	2.20	99.9			
50311		4.01	<0.01	0.98	0.19	1.87	0.36	0.52	1.70	100.5			
50312		4.45	<0.01	0.80	0.16	1.56	0.38	0.50	2.79	99.9			
50313		4.48	<0.01	1.04	0.18	1.94	0.35	0.55	2.40	99.1			
50315		5.01	<0.01	1.14	0.19	1.72	0.47	0.67	0.80	99.5			
50316		5.52	<0.01	0.19	0.05	0.16	0.11	0.19	0.20	95.7			
50317		5.23	<0.01	0.26	0.05	0.13	0.07	0.17	0.50	96.6			
50318		4.74	<0.01	1.01	0.18	1.36	0.37	0.54	1.37	99.9			
50319		4.40	<0.01	0.56	0.11	0.78	0.24	0.32	1.20	99.0			
50320		4.38	<0.01	0.65	0.12	0.86	0.21	0.32	1.30	99.3			
50321		4.74	<0.01	1.05	0.18	1.46	0.42	0.56	1.09	98.9			
50322		5.30	<0.01	1.03	0.16	1.07	0.44	0.58	0.10	97.7			
50323		4.83	<0.01	1.01	0.18	1.60	0.42	0.59	1.30	100.5			
50324		5.26	<0.01	0.18	0.05	0.47	0.11	0.18	0.10	96.7			
50325		4.41	<0.01	0.75	0.20	2.25	0.45	0.59	1.79	99.3			
50326		5.11	<0.01	0.18	0.11	1.11	0.63	0.74	9.10	100.0			
50327		4.09	<0.01	0.36	0.09	1.50	0.78	0.93	7.68	96.5			
50328		5.07	<0.01	0.30	0.06	1.42	0.63	0.89	7.09	97.7			
50329		1.65	<0.01	0.30	0.10	1.35	0.91	0.35	9.36	95.0			
50330		3.52	<0.01	0.34	0.11	1.45	0.80	0.72	8.60	95.0			
50331		3.67	<0.01	0.24	0.13	1.80	0.81	0.84	7.89	96.8			
50332		3.59	<0.01	0.36	0.17	2.07	0.62	0.67	6.00	100.0			
50333		4.52	<0.01	0.26	0.12	1.26	0.83	0.87	8.59	100.5			
50334		3.34	<0.01	0.37	0.18	2.46	0.61	0.37	12.20	99.4			
50335		6.77	<0.01	0.20	0.06	0.33	0.19	0.56	1.80	97.0			
50336		2.22	<0.01	0.29	0.10	0.90	0.83	0.58	6.29	92.7			
50337		4.72	<0.01	0.23	0.14	1.28	0.56	0.76	9.47	99.9			
50338		5.86	<0.01	0.35	0.04	1.38	0.74	1.23	7.94	100.5			
50339		4.92	<0.01	0.35	0.11	1.65	0.74	0.87	8.80	100.5			
50340		2.26	<0.01	0.30	0.11	1.85	0.90	0.47	10.45	97.4			
50341		2.14	<0.01	0.48	0.15	1.90	0.78	0.46	7.68	98.1			
50342		5.26	<0.01	0.31	0.14	1.78	0.66	1.10	8.27	100.5			
50343		5.94	<0.01	0.49	0.12	1.05	0.57	1.00	3.68	99.5			
50344		5.47	0.01	0.99	0.13	1.34	0.45	0.67	1.38	98.9			

Comments: Samples with high rare earth metals will have low whole rock totals".

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North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS81 Ag ppm 1	ME- MS81 Ba ppm 0.5	ME- MS81 Ce ppm 0.5	ME- MS81 Co ppm 0.5	ME- MS81 Cr ppm 10	ME- MS81 Cs ppm 0.01	ME- MS81 Cu ppm 5	ME- MS81 Dy ppm 0.05	ME- MS81 Er ppm 0.03	ME- MS81 Eu ppm 0.03	ME- MS81 Ga ppm 0.1	ME- MS81 Gd ppm 0.05	ME- MS81 Hf ppm 0.2	ME- MS81 Ho ppm 0.01
50345		4.80	<1	5670	494	5.3	10	1.11	11	11.55	4.41	8.82	18.2	28.6	6.6	1.68
50346		3.64	<1	4840	264	2.8	10	1.31	<5	8.22	3.08	6.38	17.3	20.4	5.8	1.18
50347		4.28	<1	6780	244	3.3	10	1.49	<5	8.38	2.96	6.54	16.7	19.25	5.9	1.21
50348		3.90	<1	6730	327	5.3	<10	1.34	<5	11.45	4.08	8.77	16.9	26.2	6.5	1.68
50349		4.60	<1	4410	766	9.9	10	0.90	<5	21.5	7.99	17.10	17.5	56.5	1.7	3.10
50350		4.60	<1	6670	321	4.5	10	1.30	<5	10.25	3.58	8.01	16.6	25.2	4.4	1.46
50351		3.94	<1	4550	299	4.5	10	1.14	<5	8.91	3.21	6.86	17.1	21.6	4.2	1.25
50352		3.70	<1	1240	109.5	2.1	20	1.69	<5	3.55	1.64	1.74	19.4	6.87	11.9	0.58
50136		4.02	<1	1250	108.0	2.0	10	1.73	<5	3.42	1.58	1.75	19.3	6.66	12.1	0.54
50137		4.20	<1	4970	539	13.3	10	1.03	386	17.75	6.26	13.45	17.6	42.6	8.3	2.53
50138		2.54	<1	1575	179.5	2.9	10	0.95	<5	5.84	2.26	4.22	22.4	13.05	8.8	0.86
50139		3.32	<1	1220	109.5	2.2	10	1.71	<5	3.54	1.60	1.70	20.1	6.58	11.0	0.58

Comments: Samples with high rare earth metals will have low whole rock totals".

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50345		237	0.29	<2	21.5	245	8	29	64.9	133.5	39.3	1	3320	1.0	3.02	18.55
50346		107.5	0.23	<2	26.6	160.0	<5	19	39.6	138.5	28.3	2	1955	1.4	2.22	9.31
50347		99.3	0.22	<2	26.2	146.0	111	26	36.5	155.5	26.6	2	2430	1.5	2.21	8.37
50348		123.5	0.30	<2	34.8	215	<5	24	52.0	152.5	40.3	2	2610	1.8	3.02	10.75
50349		307	0.57	<2	25.7	467	<5	20	114.5	101.0	79.7	2	2480	1.4	5.97	32.4
50350		130.5	0.27	<2	27.6	195.0	<5	25	49.1	145.5	34.9	2	2740	1.5	2.66	12.80
50351		124.0	0.26	<2	18.8	173.5	<5	19	44.0	128.0	30.5	1	2050	1.1	2.42	12.85
50352		54.8	0.17	<2	11.2	46.9	<5	41	13.45	157.5	8.10	2	416	0.9	0.81	53.8
50136		53.2	0.17	<2	10.6	45.1	<5	42	13.00	158.0	7.68	2	404	0.8	0.76	64.1
50137		213	0.51	<2	37.4	336	12	23	82.6	117.5	59.9	2	2760	2.0	4.61	26.1
50138		59.7	0.19	<2	17.6	108.0	<5	8	27.6	134.0	19.15	1	525	0.5	1.56	13.80
50139		54.5	0.17	<2	11.3	46.3	<5	42	13.55	155.0	8.01	2	424	0.8	0.80	50.3

Comments: Samples with high rare earth metals will have low whole rock totals".

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2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- MS81	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06	ME- ICP06
	Analyte	Tl	Tm	U	V	W	Y	Yb	Zn	Zr	SiO2	Al2O3	Fe2O3	CaO	MgO	Na2O
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	%	%	%	%
	LOR	0.5	0.01	0.05	5	1	0.5	0.03	5	2	0.01	0.01	0.01	0.01	0.01	0.01
50345		0.8	0.40	5.39	39	<1	45.5	2.37	75	274	56.6	15.05	3.25	6.21	0.95	4.31
50346		1.0	0.28	4.21	37	<1	30.4	1.64	60	235	61.9	14.65	2.46	3.84	0.73	4.16
50347		1.1	0.28	4.61	40	<1	30.6	1.66	62	240	59.4	15.75	2.72	4.39	0.83	4.05
50348		1.1	0.37	4.86	62	<1	42.0	2.20	92	261	56.8	14.80	3.95	5.79	1.29	3.74
50349		0.9	0.72	8.05	107	<1	81.8	4.12	156	66	52.2	10.55	6.97	12.65	2.49	3.25
50350		1.1	0.34	4.80	54	<1	37.1	1.93	77	176	58.4	15.30	3.42	5.64	1.10	3.76
50351		0.8	0.30	4.04	52	<1	32.7	1.82	72	171	60.3	13.70	3.27	5.26	1.06	3.80
50352		1.1	0.19	9.37	17	<1	17.2	1.29	86	413	68.8	13.60	2.13	0.94	0.31	4.49
50136		1.1	0.20	11.90	18	<1	16.8	1.24	91	433	69.0	13.55	2.26	0.88	0.30	4.40
50137		0.9	0.60	9.82	96	<1	66.3	3.51	152	341	56.0	11.80	7.03	9.94	2.63	3.58
50138		1.1	0.23	8.02	27	<1	21.6	1.44	95	396	65.2	15.20	2.26	1.86	0.55	5.71
50139		1.0	0.19	12.20	17	<1	17.1	1.18	89	401	70.3	13.90	2.15	0.95	0.31	4.72

Comments: Samples with high rare earth metals will have low whole rock totals".

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North Vancouver BC V7H 0A7
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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 10- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10146612

Sample Description	Method Analyte Units LOR	ME-ICP06 K2O % 0.01	ME-ICP06 Cr2O3 % 0.01	ME-ICP06 TiO2 % 0.01	ME-ICP06 MnO % 0.01	ME-ICP06 P2O5 % 0.01	ME-ICP06 SrO % 0.01	ME-ICP06 BaO % 0.01	OA-GRA05 LOI % 0.01	TOT-ICP06 Total % 0.01	PGM-ICP23 Au ppm 0.001	PGM-ICP23 Pt ppm 0.005	PGM-ICP23 Pd ppm 0.001
50345		6.22	<0.01	0.42	0.08	0.76	0.40	0.64	2.60	97.5			
50346		6.59	<0.01	0.58	0.06	0.35	0.24	0.54	1.19	97.3			
50347		7.47	<0.01	0.58	0.07	0.32	0.30	0.80	1.59	98.3			
50348		7.43	<0.01	0.74	0.10	0.55	0.31	0.75	2.39	98.6			
50349		5.24	<0.01	0.64	0.20	2.51	0.31	0.50	2.39	99.9			
50350		7.75	<0.01	0.65	0.09	0.59	0.34	0.77	2.50	100.5			
50351		6.47	<0.01	0.46	0.09	0.59	0.25	0.52	1.10	96.9			
50352		4.62	<0.01	0.26	0.04	0.06	0.05	0.14	1.60	97.0			
50136		4.70	<0.01	0.25	0.03	0.05	0.05	0.14	0.00	95.6	<0.001	<0.005	<0.001
50137		5.49	<0.01	0.89	0.19	1.15	0.34	0.57	1.60	101.0			
50138		5.34	<0.01	0.46	0.07	0.15	0.06	0.17	0.20	97.2			
50139		4.55	<0.01	0.26	0.04	0.06	0.05	0.14	0.30	97.7			

Comments: Samples with high rare earth metals will have low whole rock totals".

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

CERTIFICATE VA10162006

Project: Eden Lake

P.O. No.:

This report is for 25 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 4- NOV- 2010.

The following have access to data associated with this certificate:

WILLIAM H. BIRD	CARLOS KATSURAGI	DR. HAMID MUMIN

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
PGM- ICP23	Pt, Pd, Au 30g FA ICP	ICP- AES
ME- ICP06	Whole Rock Package - ICP- AES	ICP- AES
OA- GRA05	Loss on Ignition at 1000C	WST- SEQ
ME- MS81	38 element fusion ICP- MS	ICP- MS
TOT- ICP06	Total Calculation for ICP06	ICP- AES

To: MEDALLION RESOURCES LTD
ATTN: WILLIAM H. BIRD
#1160- 595 HOWE ST.
VANCOUVER BC V6C 2B3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
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VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	ME-MS81 Ag ppm 1	ME-MS81 Ba ppm 0.5	ME-MS81 Ce ppm 0.5	ME-MS81 Co ppm 0.5	ME-MS81 Cr ppm 10	ME-MS81 Cs ppm 0.01	ME-MS81 Cu ppm 5	ME-MS81 Dy ppm 0.05	ME-MS81 Er ppm 0.03	ME-MS81 Eu ppm 0.03	ME-MS81 Ga ppm 0.1	ME-MS81 Gd ppm 0.05	ME-MS81 Hf ppm 0.2	ME-MS81 Ho ppm 0.01
50261		0.98	<1	5960	514	14.0	10	0.27	19	15.40	5.45	12.95	14.5	41.1	5.3	2.30
50262		0.86	<1	5630	693	13.9	10	0.82	<5	17.85	6.36	14.80	14.8	48.5	4.5	2.67
50263		0.82	<1	3520	773	11.5	10	0.70	6	16.75	6.19	14.10	17.5	48.0	5.3	2.53
50264		0.84	<1	5410	632	12.4	10	0.56	8	15.75	5.65	13.00	15.2	43.1	4.3	2.38
50265		0.98	<1	4620	700	12.2	10	0.42	<5	18.25	6.42	14.85	17.2	49.2	7.8	2.70
50266		0.92	<1	4690	654	11.4	10	0.66	<5	16.30	6.00	13.30	16.8	44.6	6.2	2.48
50267		0.88	<1	4640	574	11.7	10	0.50	17	15.15	5.53	12.25	17.3	39.8	7.0	2.32
50268		0.90	<1	6000	519	10.8	10	0.61	9	13.10	4.49	11.10	18.3	36.2	5.2	1.92
50269		1.00	<1	6040	508	10.8	10	0.76	9	16.75	5.86	13.40	16.4	42.6	6.5	2.49
50270		0.88	<1	4670	447	8.7	10	0.65	<5	13.50	4.85	10.75	18.9	34.7	8.2	2.03
50271		0.90	<1	5660	351	7.2	<10	0.85	5	11.50	4.01	8.84	16.7	28.6	6.3	1.72
50272		0.82	<1	4640	338	7.0	<10	0.85	8	10.25	3.77	7.91	15.6	25.5	4.8	1.60
50273		1.00	<1	4120	382	12.0	10	1.44	28	9.15	3.53	7.41	17.8	24.2	6.0	1.42
50274		1.04	<1	2940	494	28.2	90	0.40	46	13.95	5.31	10.95	15.1	36.2	8.7	2.17
50275		0.84	<1	6200	566	9.1	20	0.74	5	17.00	5.85	13.50	15.5	43.4	5.5	2.54
50276		0.94	<1	5620	472	10.0	<10	0.55	10	14.35	5.03	11.70	14.8	36.6	4.0	2.12
50277		0.90	<1	7310	540	11.3	10	0.63	12	15.05	5.12	12.80	14.4	40.5	4.0	2.26
50278		0.96	<1	3460	511	18.7	90	0.34	25	15.70	5.64	11.70	15.2	38.3	7.1	2.36
50279		0.86	<1	2540	538	17.4	70	2.08	18	9.37	3.62	7.58	20.9	26.2	5.6	1.47
50360		0.88	<1	1545	579	24.0	20	0.43	119	15.95	5.89	12.15	15.9	40.1	9.0	2.46
50361		0.90	<1	5750	836	18.2	10	0.54	17	21.8	7.79	17.20	15.5	55.9	6.0	3.32
50362		0.92	<1	6340	679	10.9	<10	0.49	14	18.00	6.37	14.70	13.9	47.9	4.6	2.72
50363		0.78	<1	5060	196.5	4.3	10	0.81	5	5.38	1.96	4.24	17.2	13.50	2.9	0.81
50364		0.78	<1	4750	221	7.6	10	0.60	<5	7.31	2.62	5.58	15.9	17.55	3.5	1.10
50365		0.88	<1	7220	465	14.2	10	0.75	24	13.65	4.77	10.85	14.4	34.5	4.8	2.01

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method Analyte Units LOR	ME- MS81 La ppm 0.5	ME- MS81 Lu ppm 0.01	ME- MS81 Mo ppm 2	ME- MS81 Nb ppm 0.2	ME- MS81 Nd ppm 0.1	ME- MS81 Ni ppm 5	ME- MS81 Pb ppm 5	ME- MS81 Pr ppm 0.03	ME- MS81 Rb ppm 0.2	ME- MS81 Sm ppm 0.03	ME- MS81 Sn ppm 1	ME- MS81 Sr ppm 0.1	ME- MS81 Ta ppm 0.1	ME- MS81 Tb ppm 0.01	ME- MS81 Th ppm 0.05
50261		200	0.40	<2	34.8	303	<5	20	76.1	85.9	53.5	2	3890	1.7	4.18	18.20
50262		294	0.48	<2	32.3	372	<5	23	96.8	89.4	64.0	2	3940	1.6	4.78	29.0
50263		343	0.46	<2	25.0	381	<5	19	103.0	80.7	61.6	2	2560	1.3	4.57	31.7
50264		274	0.41	<2	30.1	334	<5	19	88.3	92.9	55.8	2	3690	1.4	4.31	26.9
50265		280	0.50	<2	43.7	378	<5	17	99.2	88.5	63.6	2	2150	2.1	4.91	41.2
50266		283	0.45	<2	35.6	340	<5	16	91.1	95.8	57.4	2	2790	1.7	4.41	42.8
50267		244	0.44	<2	41.4	305	<5	17	81.0	91.0	51.9	2	3140	2.2	4.02	39.7
50268		218	0.33	<2	30.0	283	<5	21	74.4	87.3	47.3	2	4350	1.7	3.56	28.9
50269		187.5	0.50	<2	41.8	312	<5	18	78.2	107.0	57.0	3	3510	2.4	4.43	27.2
50270		170.0	0.42	<2	36.7	262	<5	16	67.4	121.5	46.6	2	2290	1.9	3.58	28.6
50271		129.0	0.33	<2	35.6	213	<5	16	54.7	124.0	38.5	2	3010	1.8	2.97	19.45
50272		142.5	0.33	<2	22.8	187.5	<5	27	49.4	123.5	33.6	1	3080	1.2	2.63	19.20
50273		164.5	0.28	<2	21.6	197.0	10	29	53.4	124.0	31.9	2	3400	1.2	2.43	11.90
50274		190.5	0.52	<2	12.4	281	90	19	72.9	56.8	48.2	2	2070	0.6	3.73	27.0
50275		222	0.46	<2	41.3	330	12	21	84.1	104.5	58.1	2	3470	2.3	4.52	24.5
50276		179.0	0.37	<2	32.6	280	<5	16	70.9	101.0	49.8	2	3460	1.7	3.80	19.85
50277		226	0.37	<2	32.2	311	5	20	79.3	102.5	54.8	2	4080	1.7	4.06	17.20
50278		189.5	0.48	<2	31.8	296	73	15	77.8	78.6	51.9	2	2170	1.6	4.08	17.25
50279		280	0.26	<2	17.0	220	67	22	65.0	118.5	32.9	1	2330	0.8	2.49	19.10
50360		229	0.63	<2	30.2	311	45	13	82.5	59.0	53.8	2	1440	1.6	4.13	36.8
50361		355	0.56	<2	47.5	438	6	21	111.0	84.7	75.1	3	3760	2.3	5.77	29.9
50362		289	0.47	<2	35.5	372	<5	20	95.9	85.0	64.2	2	4840	2.0	4.86	20.5
50363		84.7	0.18	<2	13.9	109.5	<5	15	28.7	134.5	18.70	1	2290	0.8	1.40	14.05
50364		85.8	0.28	<2	31.7	135.0	5	16	34.6	114.5	24.6	1	2360	1.5	1.87	20.2
50365		185.5	0.37	<2	35.8	274	7	19	69.4	100.0	48.2	2	4510	2.1	3.65	14.85

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To: MEDALLION RESOURCES LTD
1160- 595 HOWE STREET
VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method Analyte Units LOR	ME- MS81 Tl ppm 0.5	ME- MS81 Tm ppm 0.01	ME- MS81 U ppm 0.05	ME- MS81 V ppm 5	ME- MS81 W ppm 1	ME- MS81 Y ppm 0.5	ME- MS81 Yb ppm 0.03	ME- MS81 Zn ppm 5	ME- MS81 Zr ppm 2	ME- ICP06 SiO2 % 0.01	ME- ICP06 Al2O3 % 0.01	ME- ICP06 Fe2O3 % 0.01	ME- ICP06 CaO % 0.01	ME- ICP06 MgO % 0.01	ME- ICP06 Na2O % 0.01
50261		0.7	0.47	5.40	102	<1	59.3	2.90	140	244	53.0	11.40	6.79	11.45	2.59	3.65
50262		0.6	0.56	8.01	104	<1	70.7	3.54	159	175	50.7	10.20	7.19	14.75	2.74	3.26
50263		0.5	0.52	7.89	80	1	66.1	3.41	148	193	53.3	9.83	6.16	12.75	2.26	3.91
50264		0.6	0.48	6.48	89	<1	61.6	2.89	136	181	52.0	10.85	6.21	13.25	2.30	3.37
50265		0.7	0.58	10.70	92	<1	68.5	3.62	173	297	54.7	11.30	6.94	9.61	2.29	4.14
50266		0.7	0.52	10.80	96	<1	63.4	3.25	151	260	53.9	11.15	6.59	10.45	2.32	3.69
50267		0.6	0.51	12.25	93	<1	60.2	3.20	156	278	54.5	11.55	6.65	9.54	2.22	3.97
50268		0.6	0.39	9.93	75	<1	50.2	2.47	148	189	54.1	12.65	5.66	8.89	2.06	4.40
50269		0.8	0.53	7.10	92	<1	63.0	3.35	135	249	53.6	12.35	6.51	8.90	1.97	3.45
50270		0.9	0.44	9.77	80	<1	51.1	2.87	140	345	57.1	13.00	5.75	6.88	1.66	4.45
50271		1.0	0.37	6.93	59	<1	42.2	2.35	110	252	57.8	14.35	4.51	5.67	1.35	4.42
50272		1.0	0.35	7.70	52	<1	40.8	2.31	102	192	55.4	14.20	4.92	6.63	1.69	4.42
50273		0.9	0.32	5.97	76	1	38.1	2.13	127	255	54.8	14.65	5.85	6.20	2.24	4.57
50274		0.5	0.50	8.11	117	<1	55.6	3.40	202	334	51.9	7.57	9.14	13.55	5.23	3.62
50275		0.8	0.54	6.96	86	<1	62.7	3.34	128	203	52.7	12.35	5.74	9.41	1.67	3.87
50276		0.8	0.43	4.81	79	<1	54.0	2.74	114	151	53.2	11.85	5.37	10.20	1.80	3.59
50277		0.7	0.45	4.66	85	<1	55.7	2.69	110	152	51.1	11.80	5.66	11.50	2.07	3.20
50278		0.6	0.52	5.50	107	<1	60.2	3.38	175	255	51.9	9.07	8.02	12.30	4.51	3.48
50279		1.0	0.32	6.59	67	<1	40.5	1.99	138	249	54.2	14.30	5.10	6.47	3.61	4.80
50360		<0.5	0.60	11.05	119	<1	61.9	4.10	236	331	52.5	7.87	10.20	13.15	4.42	3.91
50361		0.6	0.69	7.98	121	<1	84.6	4.19	165	225	50.6	10.35	7.87	12.05	2.74	3.57
50362		0.6	0.56	4.93	86	<1	69.4	3.49	120	176	47.8	10.20	5.85	16.40	2.16	3.27
50363		0.8	0.17	3.90	28	<1	20.7	1.22	63	117	59.4	15.95	2.37	3.33	0.70	5.08
50364		0.7	0.25	4.89	62	<1	27.4	1.82	121	138	57.7	14.15	4.77	5.58	1.48	4.73
50365		0.7	0.42	4.37	93	<1	52.4	2.61	113	180	53.3	12.70	6.33	9.10	2.01	3.58

ALS Canada Ltd.
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VANCOUVER BC V6C 2T5

Finalized Date: 16- NOV- 2010
Account: MEDRES

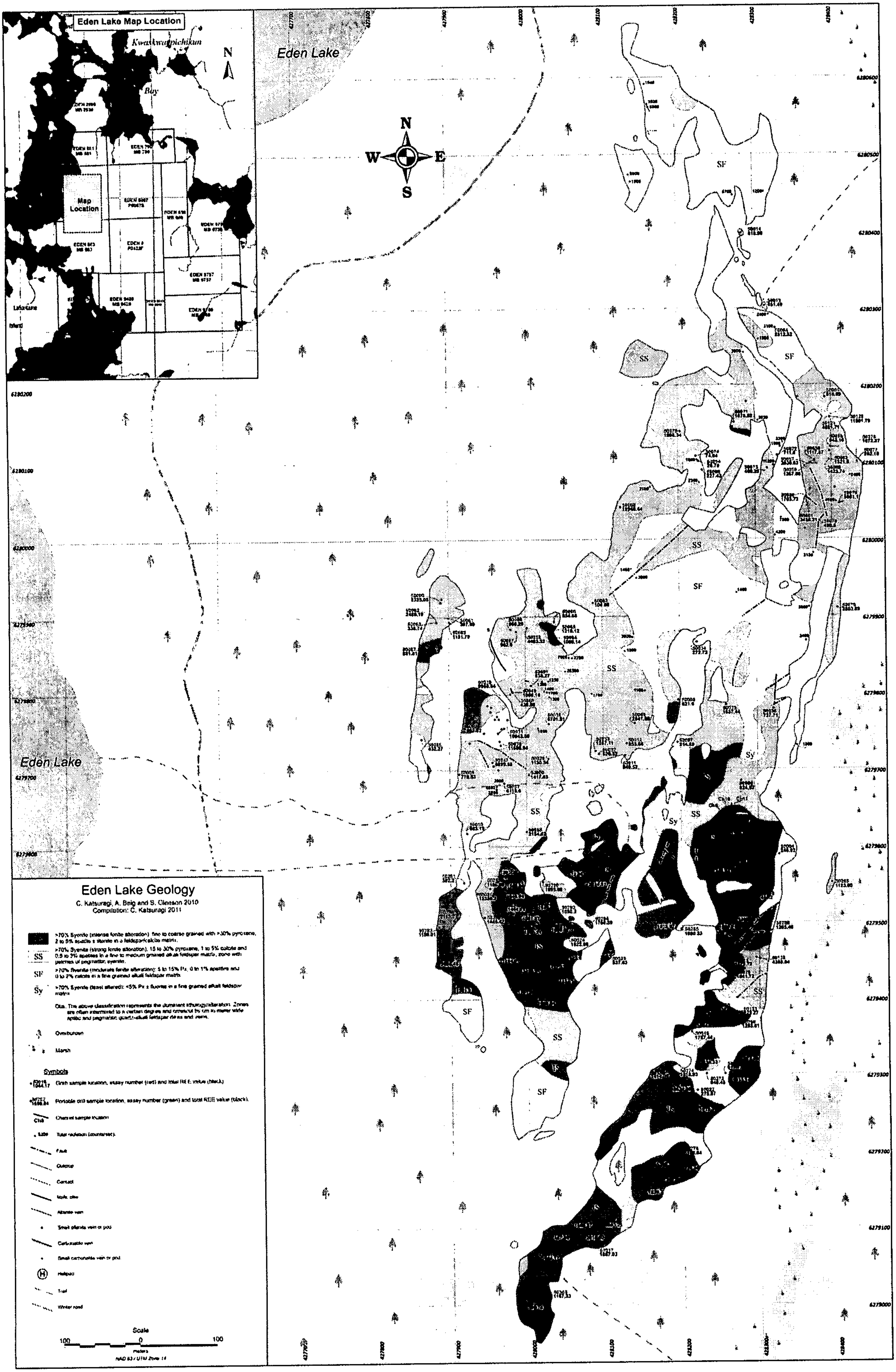
Project: Eden Lake

CERTIFICATE OF ANALYSIS VA10162006

Sample Description	Method	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	ME-ICP06	OA-GRA05	TOT-ICP06	PGM-ICP23	PGM-ICP23	PGM-ICP23
	Analyte	K2O	Cr2O3	TiO2	MnO	P2O5	SrO	BaO	LOI	Total	Au	Pt	Pd
	Units	%	%	%	%	%	%	%	%	%	ppm	ppm	ppm
	LOR	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.001	0.005	0.001
50261		4.88	<0.01	1.14	0.17	1.50	0.48	0.72	2.09	99.9	0.001	<0.005	0.001
50262		4.33	<0.01	1.01	0.19	2.11	0.49	0.70	3.26	101.0			
50263		3.34	<0.01	0.68	0.18	1.91	0.32	0.44	3.17	98.3			
50264		5.04	<0.01	0.90	0.17	1.80	0.45	0.67	3.41	100.5			
50265		4.59	<0.01	1.07	0.20	1.42	0.27	0.59	0.79	97.9			
50266		4.81	<0.01	0.95	0.18	1.74	0.35	0.60	0.88	97.6			
50267		4.78	<0.01	1.02	0.18	1.32	0.38	0.59	0.30	97.0			
50268		4.55	<0.01	0.89	0.15	1.22	0.51	0.74	1.38	97.2			
50269		6.00	<0.01	1.02	0.18	0.84	0.43	0.73	0.99	97.0	0.001	<0.005	<0.001
50270		5.74	<0.01	0.75	0.17	0.74	0.28	0.58	1.10	98.2			
50271		6.50	<0.01	0.76	0.13	0.44	0.37	0.70	1.28	98.3			
50272		6.04	<0.01	0.44	0.12	0.87	0.38	0.59	1.58	97.3	<0.001	<0.005	<0.001
50273		5.49	<0.01	1.00	0.09	1.06	0.43	0.51	0.40	97.3	0.003	<0.005	<0.001
50274		2.69	<0.01	0.39	0.23	1.46	0.26	0.35	0.98	97.4			
50275		5.76	<0.01	0.89	0.17	0.91	0.44	0.76	2.57	97.2			
50276		5.45	<0.01	0.91	0.14	1.16	0.44	0.70	2.77	97.6	<0.001	<0.005	<0.001
50277		5.64	<0.01	0.93	0.15	1.50	0.52	0.88	2.85	97.8			
50278		3.77	<0.01	0.83	0.20	1.14	0.27	0.42	1.00	96.9	<0.001	0.005	0.001
50279		4.50	<0.01	0.68	0.10	0.89	0.29	0.31	1.59	96.8	<0.001	<0.005	0.001
50360		2.81	<0.01	0.68	0.27	1.18	0.18	0.19	0.20	97.6	<0.001	<0.005	0.003
50361		4.43	<0.01	1.24	0.21	1.79	0.48	0.71	1.39	97.4			
50362		4.56	<0.01	0.84	0.17	1.60	0.60	0.77	5.86	100.0	<0.001	<0.005	<0.001
50363		6.74	<0.01	0.26	0.07	0.26	0.27	0.62	1.19	96.2			
50364		6.05	<0.01	0.58	0.15	0.27	0.29	0.58	1.19	97.5			
50365		5.69	<0.01	1.06	0.15	0.86	0.55	0.89	1.29	97.5			

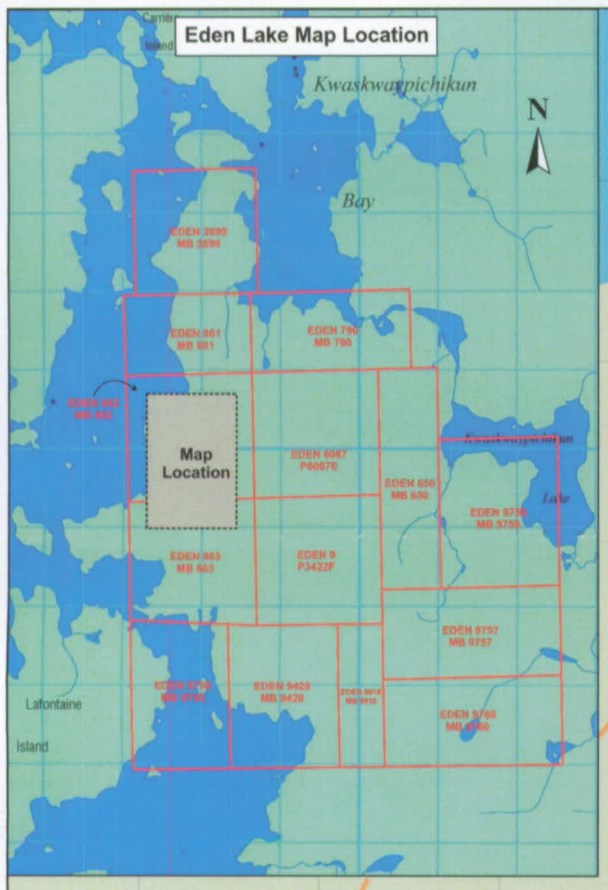
Appendix 4

Eden Lake geology map with sample locations



Eden Lake Map Location
Map Location
Eden Lake
N
W
E
S
Eden Lake Geology
C. Katsuragi, A. Baig and S. Gleeson 2010
Compilation: C. Katsuragi 2011
SS
SF
Sy
Overburden
Marsh
Symbols
Scale
100
0
100

Eden Lake Map Location



Eden Lake Geology

C. Katsuragi, A. Baig and S. Gleeson 2010
Compilation: C. Katsuragi 2011

IS	>70% Syenite (intense fenite alteration): fine to coarse grained with >30% pyroxene, 2 to 5% apatite ± titanite in a feldspar/calcite matrix.
SS	>70% Syenite (strong fenite alteration); 15 to 30% pyroxene, 1 to 5% calcite and 0.5 to 3% apatites in a fine to medium grained alkali feldspar matrix, zone with patches of pegmatitic syenite.
SF	>70% Syenite (moderate fenite alteration); 5 to 15% Px, 0 to 1% apatites and 0 to 2% calcite in a fine grained alkali feldspar matrix.
Sy	>70% Syenite (least altered); <5% Px ± fluorite in a fine grained alkali feldspar matrix.

Obs: The above classification represents the dominant lithology/alteration. Zones are often intermixed to a certain degree and crosscut by cm to meter wide aplitic and pegmatitic quartz-alkali feldspar dikes and veins.

Overburden

Marsh

Symbols

- 50016 1044.17 — Grab sample location, assay number (red) and total REE value (black).
- 50262 1690.04 — Portable drill sample location, assay number (green) and total REE value (black).
- Ch8 — Channel sample location.
- 3200 — Total radiation (counts/sec).
- Fault
- Outcrop
- Contact
- Mafic dike.
- Allanite vein.
- Small allanite vein or pod.
- Carbonatite vein.
- Small carbonatite vein or pod.
- H — Helipad
- Trail
- Winter road

Scale
100 0 100
meters

NAD 83 / UTM Zone 14

64c 11 24

Medallion Resources Ltd.
Manitoba Assessment Expenses - 2010

Salaries (Third Party or Consulting Services)

Name	Date	Invoice #	Reference #	Amount	
Hamid Mumin	May 18, 2010		1	3,200.00	
Hamid Mumin	June 18, 2010		2	4,800.00	
Hamid Mumin	June 18, 2010		2	12,000.00	
Hamid Mumin	August 9, 2010		3	9,800.00	
Hamid Mumin	November 27, 2010		4	1,600.00	
Carlos Katsuragi	May 19, 2010	1	5	5,090.00	
Carlos Katsuragi	May 31, 2010	2	6	1,065.00	
Carlos Katsuragi	June 30, 2010	3	7	10,500.00	
Carlos Katsuragi	July 31, 2010	4	8	10,850.00	
Carlos Katsuragi	August 31, 2010	5	9	10,850.00	
Carlos Katsuragi	September 30, 2010	6	10	10,500.00	
Carlos Katsuragi	October 22, 2010	8	11	7,700.00	
Applied Petrographics (Clark)	August 8, 2010	MD10-1	12	3,360.00	USD $3,200
Anthony Mariano	September 16, 2010		13	5,250.00	USD $5,000
Ayat Baig	June 30, 2010		14	5,700.00	
Ayat Baig	July 31, 2010		15	2,660.00	
Shane Gleason	July 31, 2010		16	2,280.00	
Shane Gleason	August 31, 2010		17	5,890.00	
David Lepage	August 31, 2010		18	5,000.00	
David Lepage	September 16, 2010		19	3,250.00	
Ronald Thomas	September 30, 2010		20	3,000.00	
Showtheplanet (C. Rawluk)	October 6, 2010		21	4,800.00	
Blue Heron (William Bird)	April 30, 2010		22	1,080.00	
Blue Heron (William Bird)	May 31, 2010		23	990.00	
Blue Heron (William Bird)	June 30, 2010		24	490.00	
Blue Heron (William Bird)	July 31, 2010		25	4,000.00	
Blue Heron (William Bird)	August 31, 2010		26	2,200.00	
Blue Heron (William Bird)	September 30, 2010		27	1,000.00	
Blue Heron (William Bird)	October 31, 2010		28	900.00	
Dennis Anderson	July 1, 2010		29	2,250.00	
				142,055.00	

Transportation
Air Travel

Supplier	Date	Invoice #	Reference #	Amount
Custom Helicopter	July 31, 2010	974	30	5,994.40
Kivalliq Air	July 26, 2010	1005204	31	11,714.29
				17,708.69

Ground Transportation
Rental Vehicle

Enterprise	June 25, 2010	33 and 33a	3,020.80	Net of GST
Enterprise	July 25, 2010	33 and 33b	3,020.80	Net of GST
Enterprise	August 24, 2010	36	3,020.80	Net of GST
Enterprise	September 23, 2010	37	3,020.80	Net of GST
Enterprise	October 25, 2010	38a and 38b	2,950.28	Net of GST
			15,033.48	

Boat and Motor

June 30, 2010	30		32	2,250.00
July 31, 2010	31	100.00	33	2,325.00
August 31, 2010	31	100.00	34	2,300.00
September 30, 2010	30	100.00	35	2,250.00
October 31, 2010	31	100.00	35	1,125.00
				10,250.00

Total Transportation **42,992.17**

Medallion Resources Ltd.
Manitoba Assessment Expenses - 2010

Geochemical Analysis

Supplier		Invoice #	Reference #	Amount
ALS Canada		2117423	39	4,897.61
ALS Canada		2128741	40	185.40
ALS Canada		2155668	41	1,888.56
ALS Canada		2147906	42	2,142.54
ALS Canada		2169546	43	2,598.58
ALS Canada		2177496	44	1,360.10
ALS Canada		2140823	45	1,415.26
ALS Canada		2141069	46	1,196.72
ALS Canada		2153146	47	1,615.37
ALS Canada		2153266	48	2,572.91
				19,873.05
Geophysical Surveys	**Mapping MDA**		49	**12,671.15**
Total				~~217,591.37~~

217590.99