

TABLE No. 1 - TRACT PARTICIPATION

Proposed CROMER UNIT NO. 2 - LODGEPOLE

Attached to and made part of an Agreement Entitled Cromer Unit No. 2 - Unit Agreement

Working Interest				Royalty Interest		Tract Participation %
Tract No.	Land Description	Owner	Share (%)	Owner	Share (%)	
1	LSD 09-11-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	3.515435979
2	LSD 10-11-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	3.627787882
3	LSD 15-11-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	3.533381534
4	LSD 16-11-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	3.432379223
5	LSD 11-13-009-28 WPM	Tundra Oil & Gas Partnership	100%	Greggor, Rita Lucy Computershare Trust Company of Canada	75% 25%	2.346472622
6	LSD 12-13-009-28 WPM	Tundra Oil & Gas Partnership	100%	Greggor, Rita Lucy Computershare Trust Company of Canada	75% 25%	2.248246999
7	LSD 13-13-009-28 WPM	Tundra Oil & Gas Partnership	100%	Greggor, Rita Lucy Computershare Trust Company of Canada	75% 25%	1.691775945
8	LSD 14-13-009-28 WPM	Tundra Oil & Gas Partnership	100%	Greggor, Rita Lucy Computershare Trust Company of Canada	75% 25%	1.661398669
9	LSD 01-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	3.388377691
10	LSD 02-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	3.521798737
11	LSD 03-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Computershare Trust Company of Canada Bank of Nova Scotia Trust Company Computershare Trust Company of Canada	50% 25% 25%	3.608197342
12	LSD 04-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Computershare Trust Company of Canada Bank of Nova Scotia Trust Company Computershare Trust Company of Canada	50% 25% 25%	3.481804414
13	LSD 05-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Computershare Trust Company of Canada Bank of Nova Scotia Trust Company Computershare Trust Company of Canada	50% 25% 25%	2.694072305
14	LSD 06-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Computershare Trust Company of Canada Bank of Nova Scotia Trust Company Computershare Trust Company of Canada	50% 25% 25%	3.002578594
15	LSD 09-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	2.399577866
16	LSD 10-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	2.593743473
17	LSD 11-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	2.497487306
18	LSD 12-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	2.181619360
19	LSD 13-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	2.477636016
20	LSD 14-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	2.672173614
21	LSD 15-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	1.927030392
22	LSD 16-14-009-28 WPM	Tundra Oil & Gas Partnership	100%	Crown	100%	1.619870795
23	LSD 01-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rozak, Diana/Tait, Lynda/Yakovovich, Greg/Zaran, Barbara Gould, Doris Marie Senkiw, Morris John Wilkinson, Carlita Maria	25% 25% 25% 25%	1.820328680
24	LSD 02-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rozak, Diana/Tait, Lynda/Yakovovich, Greg/Zaran, Barbara Gould, Doris Marie Senkiw, Morris John Wilkinson, Carlita Maria	25% 25% 25% 25%	1.822782568
25	LSD 03-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	2.287496151
26	LSD 04-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	2.113670416
27	LSD 05-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	2.431461238
28	LSD 06-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	2.695484636
29	LSD 07-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rozak, Diana/Tait, Lynda/Yakovovich, Greg/Zaran, Barbara Gould, Doris Marie Senkiw, Morris John Wilkinson, Carlita Maria	25% 25% 25% 25%	2.702866200
30	LSD 08-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rozak, Diana/Tait, Lynda/Yakovovich, Greg/Zaran, Barbara Gould, Doris Marie Senkiw, Morris John Wilkinson, Carlita Maria	25% 25% 25% 25%	2.387384897
31	LSD 09-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rural Municipality of Pipeston	100%	2.221818696
32	LSD 10-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rural Municipality of Pipeston	100%	3.148089529
33	LSD 11-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	3.052397486
34	LSD 12-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	2.603454275
35	LSD 13-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	2.411716595
36	LSD 14-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Tundra Oil & Gas Partnership Computershare Trust Company of Canada	50% 50%	3.472538689
37	LSD 15-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rural Municipality of Pipeston	100%	2.386532860
38	LSD 16-23-009-28 WPM	Tundra Oil & Gas Partnership	100%	Rural Municipality of Pipeston	100%	2.319130326

100.00000000

TABLE No. 2: TRACT FACTOR CALCULATIONS

TRACT FACTORS BASED ON OIL-IN-PLACE (OOIP) MINUS CUMULATIVE OIL PRODUCED METHOD

PROPOSED CROMER UNIT No. 2 - LODGEPOLE							
Tract	LSD-Sec	Twp-Rge	UWI	OOIP (Using Petrophysics) (m3)	Cum Oil Production to February 2015 (m3)	OOIP Minus Cum Oil Production (m3)	Tract Factor (%)
1	09-11	009-28	09-11-009-28W1M	278,369	8,522.3	269,846.5	3.515435979
2	10-11	009-28	10-11-009-28W1M	278,471	0.0	278,470.7	3.627787882
3	15-11	009-28	15-11-009-28W1M	278,422	7,197.5	271,224.0	3.533381534
4	16-11	009-28	16-11-009-28W1M	278,320	14,848.6	263,471.0	3.432379223
5	11-13	009-28	11-13-009-28W1M	180,116	0.0	180,116.3	2.346472622
6	12-13	009-28	12-13-009-28W1M	172,576	0.0	172,576.5	2.248246999
7	13-13	009-28	13-13-009-28W1M	129,862	0.0	129,861.5	1.691775945
8	14-13	009-28	14-13-009-28W1M	130,066	2,536.4	127,529.7	1.661398669
9	01-14	009-28	01-14-009-28W1M	260,093	0.0	260,093.4	3.388377691
10	02-14	009-28	02-14-009-28W1M	275,030	4,694.7	270,334.9	3.521798737
11	03-14	009-28	03-14-009-28W1M	278,027	1,059.6	276,966.9	3.608197342
12	04-14	009-28	04-14-009-28W1M	267,265	0.0	267,264.9	3.481804414
13	05-14	009-28	05-14-009-28W1M	207,983	1,185.2	206,798.2	2.694072305
14	06-14	009-28	06-14-009-28W1M	237,271	6,792.1	230,479.3	3.002578594
15	09-14	009-28	09-14-009-28W1M	184,193	0.0	184,192.7	2.399577866
16	10-14	009-28	10-14-009-28W1M	202,845	3,748.5	199,097.0	2.593743473
17	11-14	009-28	11-14-009-28W1M	191,708	0.0	191,708.3	2.497487306
18	12-14	009-28	12-14-009-28W1M	176,402	8,939.8	167,462.1	2.181619360
19	13-14	009-28	13-14-009-28W1M	191,481	1,296.2	190,184.5	2.477636016
20	14-14	009-28	14-14-009-28W1M	206,264	1,146.3	205,117.3	2.672173614
21	15-14	009-28	15-14-009-28W1M	147,920	0.0	147,919.8	1.927030392
22	16-14	009-28	16-14-009-28W1M	124,342	0.0	124,342.0	1.619870795
23	01-23	009-28	01-23-009-28W1M	139,729	0.0	139,729.3	1.820328680
24	02-23	009-28	02-23-009-28W1M	142,431	2,513.0	139,917.6	1.822782568
25	03-23	009-28	03-23-009-28W1M	177,000	1,410.7	175,589.3	2.287496151
26	04-23	009-28	04-23-009-28W1M	165,308	3,062.1	162,246.3	2.113670416
27	05-23	009-28	05-23-009-28W1M	189,335	2,694.5	186,640.1	2.431461238
28	06-23	009-28	06-23-009-28W1M	211,570	4,663.6	206,906.7	2.695484636
29	07-23	009-28	07-23-009-28W1M	208,422	948.7	207,473.3	2.702866200
30	08-23	009-28	08-23-009-28W1M	183,257	0.0	183,256.8	2.387384897
31	09-23	009-28	09-23-009-28W1M	170,548	0.0	170,547.8	2.221818696
32	10-23	009-28	10-23-009-28W1M	242,173	523.9	241,648.8	3.148089529
33	11-23	009-28	11-23-009-28W1M	235,986	1,682.1	234,303.5	3.052397486
34	12-23	009-28	12-23-009-28W1M	201,151	1,308.4	199,842.4	2.603454275
35	13-23	009-28	13-23-009-28W1M	188,120	2,995.1	185,124.5	2.411716595
36	14-23	009-28	14-23-009-28W1M	267,640	1,086.4	266,553.7	3.472538689
37	15-23	009-28	15-23-009-28W1M	186,170	2,979.0	183,191.4	2.386532860
38	16-23	009-28	16-23-009-28W1M	178,018	0.0	178,017.5	2.319130326
SUM				7,763,881	87,834.7	7,676,046.6	100.000000000

TABLE No. 3 - Cromer Unit No. 2 (Lodgepole): Current Well List & Status

UWI	License #	Type	Pool Name	Prd Zone	Mode	On Prod	Cum Oil m3	Cum Water m3	Cum WCT%
100/14-13-009-28W1/0	3083	Vertical	LODGEPOLE B	LODGEPOL	Susp	9/1/1983	2,536.4	4092.8	61.7%
100/09-11-009-28W1/0	1248	Vertical	LODGEPOLE B	LODGEPOL	Abnd	9/1/1956	8,522.3	135044.4	94.1%
100/16-11-009-28W1/0	708	Vertical	LODGEPOLE B	LODGEPOL	Abd Zone	2/1/1955	14,848.6	150031	91.0%
100/07-23-009-28W1/0	5137	Vertical	LODGEPOLE B	LODGEPOL	Pump	12/1/2002	948.7	2295.2	70.8%
100/15-11-009-28W1/0	663	Vertical	LODGEPOLE B	LODGEPOL	Abnd	12/1/1954	7,197.5	29396.8	80.3%
100/02-23-009-28W1/0	4064	Vertical	LODGEPOLE B	LODGEPOL	Comingled	3/1/1988	2,513.0	1265.7	33.5%
100/02-14-009-28W1/0	590	Vertical	LODGEPOLE B	LODGEPOL	Abnd	11/1/1954	4,694.7	69896	93.7%
100/10-14-009-28W1/2	4522	Vertical	LODGEPOLE B	LODGEPOL	Comingled	9/1/1997	3,748.5	23.8	0.6%
100/15-23-009-28W1/0	5145	Vertical	LODGEPOLE B	LODGEPOL	Prod	2/1/2003	2,979.0	1509.2	33.6%
100/10-23-009-28W1/0	5183	Vertical	LODGEPOLE B	LODGEPOL	Prod	7/1/2003	523.9	22449.9	97.7%
102/06-14-009-28W1/0	4546	Vertical	LODGEPOLE B	LODGEPOL	Comingled	8/1/1995	4,569.9	11951.7	72.3%
100/11-23-009-28W1/2	4989	Vertical	LODGEPOLE B	LODGEPOL	Prod	8/1/2001	1,682.1	12509.7	88.1%
100/06-14-009-28W1/0	2027	Vertical	LODGEPOLE B	LODGEPOL	Abnd	11/1/1964	2,222.2	30507.6	93.2%
100/03-14-009-28W1/0	618	Vertical	LODGEPOLE B	LODGEPOL	Abnd	12/1/1954	1,059.6	3352.1	76.0%
100/14-23-009-28W1/2	5136	Vertical	LODGEPOLE B	LODGEPOL	Pump	10/1/2003	1,086.4	2191.7	66.9%
100/06-23-009-28W1/0	4645	Vertical	LODGEPOLE B	LODGEPOL	Comingled	2/1/1997	4,663.6	96161.4	95.4%
100/14-14-009-28W1/2	4338	Vertical	LODGEPOLE B	LODGEPOL	Comingled	1/1/1996	1,146.3	1563.4	57.7%
100/03-23-009-28W1/2	4983	Vertical	LODGEPOLE B	LODGEPOL	Prod	8/1/2001	1,410.7	3585.6	71.8%
100/12-23-009-28W1/2	5134	Vertical	LODGEPOLE B	LODGEPOL	Pump	10/1/2003	1,308.4	6653.6	83.6%
100/05-14-009-28W1/0	574	Vertical	LODGEPOLE B	LODGEPOL	Abd Zone	10/1/1954	1,185.2	1794.6	60.2%
100/04-23-009-28W1/0	989	Vertical	LODGEPOLE B	LODGEPOL	Abnd	10/1/1955	1,472.8	396.2	21.2%
100/04-23-009-28W1/2	4502	Vertical	LODGEPOLE B	LODGEPOL	Comingled	10/1/1994	1,589.3	1690.5	51.5%
100/13-23-009-28W1/2	5135	Vertical	LODGEPOLE B	LODGEPOL	Pump	10/1/2003	2,995.1	1302.5	30.3%
100/13-14-009-28W1/2	571	Vertical	LODGEPOLE B	LODGEPOL	Abnd	11/1/1954	1,296.2	342.6	20.9%
100/12-14-009-28W1/0	544	Vertical	LODGEPOLE B	LODGEPOL	Susp	9/1/1954	8,939.8	60132	87.1%
100/05-23-009-28W1/2	4988	Vertical	LODGEPOLE B	LODGEPOL	Prod	8/1/2001	2,694.5	101371.1	97.4%
Sum							87,834.7	751,511.1	89.5%

TABLE No. 4 - Cromer Unit No. 2 (Lodgepole): Original Oil in Place Calculations
Original Oil in Place estimated by Volumetrics

Tract	UWI	Area (ha)	Phi-h (m)	Sw (dec)	Boi (sm3/rm3)	Sum OOIP (m3)	Sum OOIP (bbl)
1	09-11-009-28W1M	16.156	3.750	0.49	1.11	278,369	1,750,887
2	10-11-009-28W1M	16.162	3.750	0.49	1.11	278,471	1,751,528
3	15-11-009-28W1M	16.159	3.750	0.49	1.11	278,422	1,751,218
4	16-11-009-28W1M	16.153	3.750	0.49	1.11	278,320	1,750,578
5	11-13-009-28W1M	16.164	2.425	0.49	1.11	180,116	1,132,898
6	12-13-009-28W1M	16.159	2.324	0.49	1.11	172,576	1,085,473
7	13-13-009-28W1M	16.151	1.750	0.49	1.11	129,862	816,804
8	14-13-009-28W1M	16.156	1.752	0.49	1.11	130,066	818,091
9	01-14-009-28W1M	16.131	3.509	0.49	1.11	260,093	1,635,938
10	02-14-009-28W1M	16.134	3.710	0.49	1.11	275,030	1,729,884
11	03-14-009-28W1M	16.136	3.750	0.49	1.11	278,027	1,748,734
12	04-14-009-28W1M	16.139	3.604	0.49	1.11	267,265	1,681,046
13	05-14-009-28W1M	16.141	2.804	0.49	1.11	207,983	1,308,176
14	06-14-009-28W1M	16.138	3.200	0.49	1.11	237,271	1,492,392
15	09-14-009-28W1M	16.135	2.485	0.49	1.11	184,193	1,158,537
16	10-14-009-28W1M	16.138	2.736	0.49	1.11	202,845	1,275,859
17	11-14-009-28W1M	16.141	2.585	0.49	1.11	191,708	1,205,809
18	12-14-009-28W1M	16.143	2.378	0.49	1.11	176,402	1,109,535
19	13-14-009-28W1M	16.145	2.581	0.49	1.11	191,481	1,204,377
20	14-14-009-28W1M	16.142	2.781	0.49	1.11	206,264	1,297,359
21	15-14-009-28W1M	16.140	1.995	0.49	1.11	147,920	930,387
22	16-14-009-28W1M	16.137	1.677	0.49	1.11	124,342	782,088
23	01-23-009-28W1M	16.162	1.882	0.49	1.11	139,729	878,871
24	02-23-009-28W1M	16.156	1.919	0.49	1.11	142,431	895,862
25	03-23-009-28W1M	16.151	2.385	0.49	1.11	177,000	1,113,296
26	04-23-009-28W1M	16.146	2.228	0.49	1.11	165,308	1,039,759
27	05-23-009-28W1M	16.152	2.551	0.49	1.11	189,335	1,190,879
28	06-23-009-28W1M	16.157	2.850	0.49	1.11	211,570	1,330,737
29	07-23-009-28W1M	16.162	2.807	0.49	1.11	208,422	1,310,935
30	08-23-009-28W1M	16.167	2.467	0.49	1.11	183,257	1,152,650
31	09-23-009-28W1M	16.173	2.295	0.49	1.11	170,548	1,072,713
32	10-23-009-28W1M	16.168	3.260	0.49	1.11	242,173	1,523,220
33	11-23-009-28W1M	16.163	3.178	0.49	1.11	235,986	1,484,304
34	12-23-009-28W1M	16.158	2.710	0.49	1.11	201,151	1,265,200
35	13-23-009-28W1M	16.163	2.533	0.49	1.11	188,120	1,183,236
36	14-23-009-28W1M	16.169	3.603	0.49	1.11	267,640	1,683,405
37	15-23-009-28W1M	16.174	2.505	0.49	1.11	186,170	1,170,976
38	16-23-009-28W1M	16.179	2.395	0.49	1.11	178,018	1,119,696
						7,763,881	48,833,338

Table 5 - Cromer Unit No. 2: Reservoir and Fluid Properties

	Units	Lodgepole
Depth	mPP TVD	740
Initial Reservoir Pressure	kPa	7,400
Formation Temperature	°C	30
Saturation Pressure	kPa	3,000
Fracture Pressure	kPa	23,900
Current GOR	m3/m3	21
Oil Gravity (dead oil)	°API	40
Bo @ Psat	rm3/sm3	1.11
Initial Water Saturation	dec	0.30
Wettability		mod oil wet
Average Porosity	%	11
Average Permeability	mD	3
Average Grain Density	kg/m3	2,700
Water Salinity	ppm	131,000
Viscosity at 30degC	cP	3.3

Table 6 - Cromer Unit No. 2: Original Oil in Place and Recovery Factor Summary

	Units	Lodgepole
# LSD's	#	38
OOIP	e3m3	7,764
OOIP/LSD	e3m3	204.3
Cum oil to Feb. 28, 2015	e3m3	88
Current Recovery Factor	%	1.1%
Current Wells EUR Oil	e3m3	102
Current Wells Estimated RF	%	1.3%
Current Wells Remaining Recoverable Oil	e3m3	14
Secondary WF EUR Oil	e3m3	215
Secondary WF Total RF	%	2.8%
Secondary WF Remaining Recoverable Oil	e3m3	127

Table No. 7 - Cromer Unit No. 2 Testing Protocol

Testing Type	Current		Post Injection
	Frequency Test/Year	Baseline Data	
Fluid Level	1	Yes	Initial: once/month until fluid level is stable Ongoing: after each change in injection target
Production Testing	4	Yes	Initial: once/month as soon as fluid level changes are observed until total fluid production stabilizes Ongoing: after operation changes (pump change, speed up)
Sulfur Content Testing	1	Yes	Retest if there is a change in production rates: as required
Oil Density Testing	1	Yes	Retest if there is a change in production rates: as required