

INFORMATIONAL NOTICE 97-2

March 17, 1997

**Mandatory Electronic Fund Transfer at
Manitoba Public Offerings of Crown Oil and Gas Lease Rights**

On August 23, 1995, the Petroleum and Energy Branch introduced electronic transfer of funds for payment of bonuses, rentals and fees submitted with bid offerings at Manitoba Public Offerings of Crown Oil and Gas Lease Rights. This initiative has been very well received by industry and has resulted in a significant reduction in administrative activities for both industry and Branch staff. Over the last few sales, the majority of revenue has been collected in this manner.

To further streamline Crown oil and gas lease sale procedures, the Branch has decided, effective with the August 13, 1997 sale, to make payment of bonuses, rentals and fees submitted with bid offerings by electronic fund transfer, mandatory. As of this date, bank drafts or certified cheques will no longer be accepted unless the bidder has been granted special exemption by the Petroleum Registrar.

All authorizations for electronic fund transfer must be filed with the Branch on an approved form (Attachment No. 1). The authorization should be prepared on company letterhead, witnessed or executed under seal and submitted to the Branch not less than one week prior to the date of the sale. Authorizations for the upcoming May 14, 1997 sale must be received no later than May 7, 1997.

An authorization provided to the Branch does not have to be renewed for each sale. However, it is the company's responsibility to ensure that relevant account information remains current. A company may cancel this authorization at any time by written notice to the Petroleum Registrar.

On sale day, once the successful bids are determined, the total amount owing by the company (any bonus, rental or fee) will be electronically withdrawn from the company's account.

The bidder is responsible for having sufficient funds in its account on sale day to cover all its bids, rentals and fees. If we are notified by the bank that insufficient funds are available, the parcel(s) will be awarded to the next highest bidder. The Department reserves the right to refuse future bids and/or posting requests by that bidder.

If you have any questions or comments in this regard, please contact Carol D. Martiniuk, Petroleum Registrar at (204) 945-6570 or fax at (204) 945-0586 at least one week prior to the sale date.

Bob Dubreuil
Director

Cette information est également disponible en français.

ATTACHMENT NO. 1

Date:

Phone:

Manitoba Energy and Mines
Petroleum and Energy Branch
360-1395 Ellice Ave
Winnipeg MB R3G 3P2

**Attention: Mr. L. Robert Dubreuil
Director of Petroleum and Energy**

Dear Sir:

Re: Remittance for Crown Oil and Gas Rights

Please accept this document as authority for the Manitoba Department of Energy and Mines to debit our bank account on the understanding that any such debit will only be used to facilitate the payment by (name of company) for successful bids for Crown oil and gas rights. The debit will be limited to the amount of said successful bids, including any bonus, fees and applicable rent. The treatment of each payment shall be the same as if (name of company) had issued a cheque authorizing the bank to pay the amount indicated from our account.

It is further understood and agreed that (name of company) will have recourse to Manitoba Energy and Mines for the recovery of debits made by the Department for purposes that have not been authorized by this document.

This authorization may be cancelled by (name of company) at any time by written notice to the Department.

Your receipt of this authorization constitutes delivery by us.

Dated: _____

(Name of Company)

(Corporate Seal)

Per: _____
Treasurer, Comptroller or Director or Manager of Finance, or similar authority. The signatory should have some responsibility for financial or banking matters in the company.

Account Name:

Account No:

Bank:

Branch:

Address:

Bank Transit No.:

March 17, 1997

NOTICE

**Mandatory Electronic Fund Transfer at
Manitoba Public Offerings of Crown Oil and Gas Lease Rights**

On August 23, 1995, the Petroleum and Energy Branch introduced electronic transfer of funds for payment of bonuses, rentals and fees submitted with bid offerings at Manitoba Public Offerings of Crown Oil and Gas Lease Rights. This initiative has been very well received by industry and has resulted in a significant reduction in administrative activities for both industry and Branch staff. Over the last few sales, the majority of revenue has been collected in this manner.

To further streamline Crown oil and gas lease sale procedures, the Branch has decided, effective with the August 13, 1997 sale, to make payment of bonuses, rentals and fees submitted with bid offerings by electronic fund transfer, mandatory. As of this date, bank drafts or certified cheques will no longer be accepted unless the bidder has been granted special exemption by the Petroleum Registrar.

All authorizations for electronic fund transfer must be filed with the Branch on an approved form. The authorization should be prepared on company letterhead and executed under seal for receipt by the Branch not less than one week prior to the date of the sale. Authorizations for the upcoming May 14, 1997 sale must be received no later than May 7, 1997.

An authorization provided to the Branch does not have to be renewed for each sale. However, it is the company's responsibility to ensure that relevant account information remains current. A company may cancel this authorization at any time by written notice to the Petroleum Registrar.

On sale day, once the successful bids are determined, the total amount owing by the company (any bonus, rental or fee) will be electronically withdrawn from the company's account.

The bidder is responsible for having sufficient funds in its account on sale day to cover all its bids, rentals and fees. If we are notified by the bank that insufficient funds are available, the parcel(s) will be awarded to the next highest bidder. The Department reserves the right to refuse future bids and/or posting requests by that bidder.

If you have any questions or comments in this regard, please contact Carol D. Martiniuk, Petroleum Registrar at (204) 945-6570 or at the address listed below at least one week prior to the sale date:

Manitoba Energy and Mines
Petroleum and Energy Branch
360-1395 Ellice Ave
Winnipeg MB R3G 3P2
Fax: (204) 945-0586