INFORMATION SYNOPSIS OF MANITOBA'S May 15, 2013 OIL LEASE SALE

The results of competitive bidding on May 15, 2013 for Crown oil and gas rights which was offered by the Department of Innovation, Energy and Mines, resulted in a total of \$448,040.60 being added to provincial revenue.

Seventeen lease parcels, covering 1312 hectares (3241.95 acres) were sold for a bonus amount totaling \$436,648.60. The average price per hectare for lease parcels sold was \$332.81 (\$134.68 per acre).

Fire Sky Energy Inc., paid the highest price per hectare for a parcel located in the Daly Sinclair area. The firm paid \$1,388.89 per hectare (\$562.07 per acre) as a tender bonus.

This is the second of four sales scheduled for 2013. The next sale will be held on August 14, 2013. The deadline for posting requests is May17, 2013.