## INFORMATION SYNOPSIS OF MANITOBA'S PUBLIC OFFERING OF CROWN OIL AND GAS RIGHTS SALE November 8, 2023

The results of competitive bidding on November 8, 2023 for Crown oil and gas rights which was offered by Economic Development, Investment, Trade and Natural Resources resulted in a total of \$18,408.00 being added to provincial revenue.

Seven lease parcels, covering 448 hectares (1107.03 acres) were sold for a bonus amount totaling \$14,040.00. The average bonus price per hectare for lease parcels sold was \$31.34 per hectare (\$12.68 per acre).

This was the fourth land sale scheduled for 2023. The next sale will be held on February 7, 2024. The deadline for posting requests is November 9, 2023.