

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/11 – April 26/11)

#### DRILLING ACTIVITY

	To Apr. 26/11	To Apr. 12/10	2010 Total
Drilling Licences Issued	161	134	632
Licences Cancelled	0	0	4
Vertical Wells Drilled	11	35	74
Horizontal Wells Drilled	181	91	436
Stratigraphic Test Holes Drilled	0	0	1
Wells Drilled - Total	192	126	511
No. of Metres Drilled	354 213	223 553	946 576
Wells Re-entered	2	0	1
Wells Being Drilled	0	0	1
No. of Active Rigs	0	0	1
Wells Licenced but Not Spudded	127	63	108
Wells Completed as Potential Oil Wells	183	117	463
Wells Abandoned Dry	5	6	19
Wells Drilled but Not Completed	1	0	0
Other Completions	3	3	29
New Wells on Production	28	11	343

#### GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	8	5	23
Licences Cancelled	0	0	0
Kilometers Licenced	1436	545	2 249
Kilometers Run	15	97	2 020

	2011	2010
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of February	505.40 (80.31)	497.35 (79.03)
Month of March	598.30 (95.08)	505.48 (80.33)

#### OIL PRODUCTION (M3)

	2010	2009
Month of September	136 210.0	131 233.6
Cumulative Thru September 30	1 290 307.9	1 094 767.6

**WEEKLY WELL ACTIVITY REPORT****26 April 2011**

Lic. No.: 7206                      Magellan Daly Prov. SWD RE8-29-10-29 (WPM)  
UWI: 100.08-29-010-29W1.02

**Please note no additional meters drilled**

Re-Entry Date: 27-Jan-2010  
K.B. Elevation: 537.4 m  
Original Total Depth: 900 m  
New Total Depth: 900 m  
Status: Completing (COMP)  
Completing: 31-Jan-2010

Lic. No.: 7804                      Tundra Daly Sinclair Prov. RE9-28-9-29 (WPM)  
UWI: 100.09-28-009-29W1.03

**Please note no additional meters drilled**

Re-Entry Date: 12-Jan-2011  
K.B. Elevation: 533.7 m  
Original Total Depth: 924 m  
New Total Depth: 924 m  
Status: Completing (COMP)  
Completing: 28-Jan-2011

Lic. No.: 7965                      Black Gold Daly Sinclair HZNTL 9-15-7-28 (WPM)  
UWI: 100.09-15-007-28W1.00

Status: Completing (COMP)  
Completing: 10-Apr-2011