

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/11 – June 20/11)

DRILLING ACTIVITY

	To June 20/11	To June 21/10	2010 Total
Drilling Licences Issued	247	244	632
Licences Cancelled	0	0	4
Vertical Wells Drilled	11	43	79
Horizontal Wells Drilled	181	111	436
Stratigraphic Test Holes Drilled	0	0	1
Wells Drilled - Total	192	154	516
No. of Metres Drilled	354 213	277 160	946 576
Wells Re-entered	3	0	0
Wells Being Drilled	1	7	1
No. of Active Rigs	1	8	1
Wells Licenced but Not Spudded	212	139	108
Wells Completed as Potential Oil Wells	183	138	460
Wells Abandoned Dry	5	7	19
Wells Drilled but Not Completed	1	2	0
Other Completions	3	7	37
New Wells on Production	104	80	348

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	9	9	23
Licences Cancelled	0	0	0
Kilometers Licenced	1 448	665	2 249
Kilometers Run	841	175	2 020

	2011	2010
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of April	664.75 (105.63)	509.05 (80.89)
Month of May	628.10 (99.81)	440.70 (70.03)

OIL PRODUCTION (M3)

	2010	2009
Month of October	168 342.9	131 227.9
Cumulative Thru October 31	1 496 046.5	1 231 995.5

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20 June 2011

Lic. No.: 7998 Fort Calgary East Manson HZNTL 11-22-13-28 (WPM)
 UWI: 100.09-21-013-28W1.00 – Stratigraphic Testhole

Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Jun-2011

Lic. No.: 8053 Waskada Unit No. 15 HZNTL 4-3-2-26 (WPM)
 UWI: 102.04-03-002-26W1.00

Licence Issued: 16-Jun-2011
 Licensee: Surge Energy Inc.
 Mineral Rights: Surge Energy Inc.
 Contractor: Champion Drilling Ltd. - Rig# 42
 Surface Location: 03-04-02-26
 Co-ords: 205.46m (N) of (S) boundary of Sec. 4
 582.00m (E) of (W) boundary of Sec. 4
 Grd Elev: 458.74 m
 Proj. TD: 2160 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8054 Waskada Unit No. 15 HZNTL A4-3-2-26 (WPM)
 UWI: 103.04-03-002-26W1.00

Licence Issued: 16-Jun-2011
 Licensee: Surge Energy Inc.
 Mineral Rights: Surge Energy Inc.
 Contractor: Champion Drilling Ltd. - Rig# 42
 Surface Location: 03C-04-02-26
 Co-ords: 205.46m (N) of (S) boundary of Sec. 4
 562.00m (E) of (W) boundary of Sec. 4
 Grd Elev: 458.96 m
 Proj. TD: 2187 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)