

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/11 – July 11/11)

DRILLING ACTIVITY

	To July 11/11	To July 12/10	2010 Total
Drilling Licences Issued	299	280	632
Licences Cancelled	18	0	4
Vertical Wells Drilled	11	45	79
Horizontal Wells Drilled	183	138	436
Stratigraphic Test Holes Drilled	0	0	1
Wells Drilled - Total	194	183	516
No. of Metres Drilled	357 790	334 855	946 576
Wells Re-entered	3	0	0
Wells Being Drilled	3	9	1
No. of Active Rigs	3	14	1
Wells Licenced but Not Spudded	240	142	108
Wells Completed as Potential Oil Wells	185	161	460
Wells Abandoned Dry	5	7	19
Wells Drilled but Not Completed	1	3	0
Other Completions	3	12	37
New Wells on Production	124	91	353

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	10	9	23
Licences Cancelled	0	0	0
Kilometers Licenced	1 964	665	2 249
Kilometers Run	841	409	2 020

	2011	2010
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of May	628.10 (99.81)	440.70 (70.03)
Month of June	601.09 (95.52)	457.09 (72.64)

OIL PRODUCTION (M3)

	2010	2009
Month of October	168 342.9	131 227.9
Cumulative Thru October 31	1 496 046.5	1 231 995.5

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11 July 2011

- Lic. No.: 2053 Cosens Daly 5-36-9-29 (WPM)
 UWI: 100.05-36-009-29W1.02
- Status: Completing (COMP)
 Completing: 02-Aug-2010
- Lic. No.: 7439 Molopo Pierson Prov. HZNTL 10-22-2-29 (WPM)
 UWI: 100.10-22-002-29W1.00
- Please note revised UWI
 (Licenced as 9-22 drilled as 10-22-2-29)
- Lic. No.: 7764 Tundra Daly Sinclair HZNTL 4-7-9-29 (WPM)
 UWI: 102.04-07-009-29W1.00
- Revision to Report of: 06-Dec-2010
 (Note licence amended surface lease moved north slightly)
- Co-ords: **277.34m** (N) of (S) boundary of Sec. 8
 103.70m (E) of (W) boundary of Sec. 8
- Lic. No.: 7794 Sinclair Unit No. 2 HZNTL WIW A5-18-7-28 (WPM)
 UWI: 103.05-18-007-28W1.02 – Horizontal Section
- Status: Completing (COMP)
 Completing: 04-Jul-2011
- Lic. No.: 7796 Tundra Daly Sinclair B8-25-7-29 (WPM)
 UWI: 103.08-25-007-29W1.00 – Abandoned Stratigraphic Testhole
 UWI: 103.08-25-007-29W1.02 – Attempted horizontal section
- Please note revised UWI
 (Licenced as 5-25 horizontal well surface 8-25 drilled as B8-25-7-29)
- Lic. No.: 7841 Fort Calgary South McAuley 15-9-14-29 (WPM)
 UWI: 100.15-09-014-29W1.00
- Status: Completing (COMP)
 Completing: 03-Jul-2011
- Lic. No.: 7934 Tundra Daly Sinclair HZNTL 16-36-9-28 (WPM)
 UWI: 102.16-36-009-28W1.02 – Horizontal Section
- Status: Completing (COMP)
 Completing: 07-Jul-2011

- Lic. No.: 7953 Tundra Birdtail HZNTL A3-31-16-27 (WPM)
 UWI: 102.03-31-016-27W1.00
- Spud Date: 10-Jul-2011
 K.B. Elevation: 502.97 m
 Surface Casing: 244.50 mm @ 139.00 m with 14.0 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 11-Jul-2011
- Lic. No.: 7972 Fort Calgary East Manson HZNTL 8-21-13-28 (WPM)
 UWI: 102.08-21-013-28W1.00
- Spud Date: 07-Jul-2011
 K.B. Elevation: 495.65 m
 Surface Casing: 244.50 mm @ 135.00 m with 16.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 11-Jul-2011
- Lic. No.: 8038 Fort Calgary East Manson HZNTL 3-33-13-28 (WPM)
 UWI: 100.03-33-013-28W1.00 – Stratigraphic Testhole
- Finished Drilling: 29-Jun-2011
 Total Depth: 685.00 m
 Surface Casing: 244.50 mm @ 134.00 m with 16.0 t
 Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 29-Jun-2011
- UWI: 100.03-33-013-28W1.02 – Horizontal Section
- Kick-Off Date: 29-Jun-2011
 Kick-Off Point: 415 m
 Finished Drilling: 05-Jul-2011
 Total Depth: 1363.00 m
 Rig Released: 06-Jul-2011
 Surface Casing: 244.50 mm @ 134.00 m with 16.0 t
 Status: Completing (COMP)
 Completing: 08-Jul-2011
- Lic. No.: 8073 Reliable East Manson HZNTL 4-16-13-28 (WPM)
 UWI: 102.04-16-013-28W1.00
- Spud Date: 07-Jul-2011
 K.B. Elevation: 495.04 m
 Surface Casing: 244.50 mm @ 143.00 m with 12.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 11-Jul-2011

Lic. No.: 8095 Reliable Manson HZNTL 4-25-13-29 (WPM)
 UWI: 100.04-25-013-29W1.00

Licence Issued: 05-Jul-2011
 Licensee: Reliable Energy Ltd.
 Mineral Rights: Reliable Energy Ltd.
 Contractor: Terroco Drilling Ltd. - Rig# 4
 Surface Location: 04C-30-13-28
 Co-ords: 290.00m (N) of (S) boundary of Sec. 30
 100.00m (E) of (W) boundary of Sec. 30
 Grd Elev: 498.00 m
 Proj. TD: 2220 m (Mississippian)
 Area:
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8096 Tundra Birdtail HZNTL 7-30-16-27 (WPM)
 UWI: 100.07-30-016-27W1.00

Licence Issued: 05-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 05C-29-16-27
 Co-ords: 615.97m (N) of (S) boundary of Sec. 29
 60.00m (E) of (W) boundary of Sec. 29
 Grd Elev: 495.54 m
 Proj. TD: 1243.3 m (Mississippian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8097 Westman Pierson HZNTL 1-33-2-29 (WPM)
 UWI: 100.01-33-002-29W1.00

Licence Issued: 05-Jul-2011
 Licensee: WestMan Exploration Ltd.
 Mineral Rights: WestMan Exploration Ltd.
 Contractor: Advance Drilling Ltd. - Rig# 9
 Surface Location: 02B-34-02-29
 Co-ords: 195.20m (N) of (S) boundary of Sec. 34
 663.73m (W) of (E) boundary of Sec. 34
 Grd Elev: 469.92 m
 Proj. TD: 2037 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8098 Reliable South Kirkella HZNTL 15-23-11-29 (WPM)
 UWI: 100.15-23-011-29W1.00
- Licence Issued: 05-Jul-2011
 Licensee: Reliable Energy Ltd.
 Mineral Rights: Reliable Energy Ltd.
 Contractor: Terroco Drilling Ltd. - Rig# 4
 Surface Location: 15C-14-11-29
 Co-ords: 83.06m (S) of (N) boundary of Sec. 14
 735.30m (W) of (E) boundary of Sec. 14
 Grd Elev: 522.67 m
 Proj. TD: 2375 m (Mississippian)
 Area:
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8099 Tundra Daly Sinclair HZNTL 12-35-10-29 (WPM)
 UWI: 100.12-35-010-29W1.00
- Licence Issued: 06-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 09D-35-10-29
 Co-ords: 595.32m (S) of (N) boundary of Sec. 35
 60.00m (W) of (E) boundary of Sec. 35
 Grd Elev: 519.60 m
 Proj. TD: 2226.3 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8100 Sinclair Unit No. 2 HZNTL 8-25-7-29 (WPM)
 UWI: 104.08-25-007-29W1.00
- Licence Issued: 07-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 01D-26-07-29
 Co-ords: 400.00m (N) of (S) boundary of Sec. 26
 60.00m (W) of (E) boundary of Sec. 26
 Grd Elev: 507.02 m
 Proj. TD: 2386.4 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8101 Sinclair Unit No. 2 HZNTL 15-25-7-29 (WPM)
 UWI: 102.15-25-007-29W1.00

Licence Issued: 07-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 14C-30-07-28
 Co-ords: 101.22m (S) of (N) boundary of Sec. 30
 533.24m (E) of (W) boundary of Sec. 30
 Grd Elev: 491.84 m
 Proj. TD: 2156.8 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8102 Tundra Birdtail Prov. HZNTL 11-29-16-27 (WPM)
 UWI: 100.11-29-016-27W1.00

Licence Issued: 07-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 09B-30-16-27
 Co-ords: 701.11m (S) of (N) boundary of Sec. 30
 205.20m (W) of (E) boundary of Sec. 30
 Grd Elev: 493.98 m
 Proj. TD: 1273.6 m (Mississippian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8103 Tundra Birdtail HZNTL 11-30-16-27 (WPM)
 UWI: 100.11-30-016-27W1.00

Licence Issued: 07-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 09A-30-16-27
 Co-ords: 649.63m (S) of (N) boundary of Sec. 30
 60.00m (W) of (E) boundary of Sec. 30
 Grd Elev: 495.93 m
 Proj. TD: 1235.00 m (Mississippian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8104 Paradise Daly Sinclair HZNTL 3-24-9-29 (WPM)
UWI: 100.03-24-009-29W1.00
- Licence Issued: 07-Jul-2011
Licensee: Paradise Petroleums
Mineral Rights: Paradise Petroleums
Contractor: To Be Determined - Rig# 0
Surface Location: 03A-23-09-29
Co-ords: 100.00m (N) of (S) boundary of Sec. 23
745.75m (E) of (W) boundary of Sec. 23
Grd Elev: 527.19 m
Proj. TD: 2419 m (Devonian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 8105 Tundra Birdtail Prov. HZNTL 9-29-16-27 (WPM)
UWI: 100.09-29-016-27W1.00
- Licence Issued: 08-Jul-2011
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surface Location: 06C-29-16-27
Co-ords: 745.75m (N) of (S) boundary of Sec. 29
514.45m (E) of (W) boundary of Sec. 29
Grd Elev: 496.59 m
Proj. TD: 1520.7 m (Mississippian)
Field: Birdtail
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 8106 South Pierson Unit No. 2 HZNTL A8-30-2-29 (WPM)
UWI: 103.08-30-002-29W1.00
- Licence Issued: 08-Jul-2011
Licensee: Canadian Natural Resources
Mineral Rights: Canadian Natural Resources
Contractor: To Be Determined - Rig# 0
Surface Location: 06B-30-02-29
Co-ords: 545.00m (N) of (S) boundary of Sec. 30
547.00m (E) of (W) boundary of Sec. 30
Grd Elev: 481.21 m
Proj. TD: 1836 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

WELL NAME CHANGES

Lic. No.: 7439 From: Molopo Pierson Prov. HZNTL 9-22-2-29 (WPM)
To: Molopo Pierson Prov. HZNTL 10-22-2-29 (WPM)

Lic. No.: 7796 From: Sinclair Unit No. 2 HZNTL 5-25-7-29 (WPM)
To: Tundra Daly Sinclair B8-25-7-29 (WPM)