

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/11 – July 18/11)

DRILLING ACTIVITY

	To July 18/11	To July 19/10	2010 Total
Drilling Licences Issued	314	300	632
Licences Cancelled	24	0	4
Vertical Wells Drilled	11	47	79
Horizontal Wells Drilled	187	150	436
Stratigraphic Test Holes Drilled	0	0	1
Wells Drilled - Total	198	197	516
No. of Metres Drilled	363 936	359 299	946 576
Wells Re-entered	3	0	0
Wells Being Drilled	6	11	1
No. of Active Rigs	8	15	1
Wells Licenced but Not Spudded	242	146	108
Wells Completed as Potential Oil Wells	188	175	460
Wells Abandoned Dry	5	8	19
Wells Drilled but Not Completed	2	0	0
Other Completions	3	14	37
New Wells on Production	124	91	353

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	10	9	23
Licences Cancelled	0	0	0
Kilometers Licenced	1 964	664	2 249
Kilometers Run	841	467	2 020

	2011	2010
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of May	628.10 (99.81)	440.70 (70.03)
Month of June	601.09 (95.52)	457.09 (72.64)

OIL PRODUCTION (M3)

	2010	2009
Month of October	168 342.9	131 227.9
Cumulative Thru October 31	1 496 046.5	1 231 995.5

WEEKLY WELL ACTIVITY REPORT**18 July 2011**

Lic. No.: 3868 Tundra Daly 16-17-10-29 (WPM)
UWI: 100.16-17-010-29W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 18-Jul-2011

Lic. No.: 7502 Molopo Pierson Prov. HZNTL 9-29-2-28 (WPM)
UWI: 100.09-29-002-28W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 18-Jul-2011

Lic. No.: 7520 Molopo Pierson Prov. HZNTL 7-6-2-29 (WPM)
UWI: 100.07-06-002-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 18-Jul-2011

Lic. No.: 7617 T. Bird et al South Kirkella 3-9-11-29 (WPM)
UWI: 100.03-09-011-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 18-Jul-2011

Lic. No.: 7666 Ka-Bert Virden A15-26-9-26 (WPM)
UWI: 102.15-26-009-26W1.00

Status: Completing (COMP)
Completing: 12-Jul-2011

Lic. No.: 7691 Molopo Pierson HZNTL 1-27-1-28 (WPM)
UWI: 100.01-27-001-28W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 18-Jul-2011

Lic. No.: 7722 T. Bird South Kirkella HZNTL 3-9-11-29 (WPM)
UWI: 100.03-09-011-29W1.00

Please note revised UWI
(UWI revised from 102. to 100. re cancellation #7617)

Lic. No.: 7724 Molopo Pierson Prov. HZNTL 9-32-2-29 (WPM)
 UWI: 100.09-32-002-29W1.00

Status: Licence Cancelled (CAN)
 Licence Cancelled: 18-Jul-2011

Lic. No.: 7903 Tundra Daly Sinclair HZNTL 5-31-10-28 (WPM)
 UWI: 100.05-31-010-28W1.00 - Leg #1

Spud Date: 11-Jul-2011
 K.B. Elevation: 524.18 m
 Surface Casing: 244.50 mm @ 139.50 m with 14.0 t
 Intermediate Casing: 177.8 mm @ 982.50 m with 11.8 t
 Finished Drilling: 17-Jul-2011
 Total Depth: 2316.00 m
 Rig Released: 18-Jul-2011
 Status: Waiting On Service Rig (WOSR)

Lic. No.: 7923 Tundra Daly Sinclair HZNTL 12-7-9-29 (WPM)
 UWI: 102.12-07-009-29W1.00

Revision to Report of: 22-Feb-2011
 Contractor: CanElson Drilling Inc. - Rig# 28

Spud Date: 14-Jul-2011
 K.B. Elevation: 545.70 m
 Surface Casing: 244.50 mm @ 142.50 m with 14.0 t
 Intermediate Casing: 177.80 mm @ 1090.00 m with 14.0 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 18-Jul-2011

Lic. No.: 7949 Tundra Daly Sinclair HZNTL 3-7-10-28 (WPM)
 UWI: 100.03-07-010-28W1.00

Status: Completing (COMP)
 Completing: 12-Jul-2011

Lic. No.: 7953 Tundra Birdtail HZNTL A3-31-16-27 (WPM)
 UWI: 102.03-31-016-27W1.00

Intermediate Casing: 177.80 mm @ 682.00 m with 8.9 t
 Finished Drilling: 14-Jul-2011
 Total Depth: 1300.00 m
 Rig Released: 15-Jul-2011
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 15-Jul-2011

Lic. No.: 7972 Fort Calgary East Manson HZNTL 8-21-13-28 (WPM)
 UWI: 102.08-21-013-28W1.00

Status: Drilling Ahead (DR)
 Drilling Ahead: 18-Jul-2011

Lic. No.: 8038 Fort Calgary East Manson HZNTL 3-33-13-28 (WPM)
 UWI: 100.03-33-013-28W1.02 – Horizontal Section

Status: Completing (COMP)
 Completing: 08-Jul-2011

Lic. No.: 8047 Fairborne Daly Sinclair HZNTL 1-9-7-29 (WPM)
 UWI: 100.01-09-007-29W1.00

Spud Date: 15-Jul-2011
 K.B. Elevation: 517.56 m
 Surface Casing: 244.50 mm @ 145.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 18-Jul-2011

Lic. No.: 8073 Reliable East Manson HZNTL 4-16-13-28 (WPM)
 UWI: 102.04-16-013-28W1.00

Finished Drilling: 15-Jul-2011
 Total Depth: 1597.00 m
 Status: Preparing To Run Casing (PREP CSG)
 Preparing To Run Casing: 18-Jul-2011

Lic. No.: 8076 Tundra Daly Sinclair Prov. HZNTL 5-6-10-29 (WPM)
 UWI: 100.05-06-010-29W1.00

Revision to Report of: 27-Jun-2011
 Contractor: Trinidad Drilling Ltd. - Rig# 14

Spud Date: 17-Jul-2011
 K.B. Elevation: 543.08 m
 Surface Casing: 244.00 mm @ 130.00 m with 15.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 18-Jul-2011

Lic. No.: 8088 Tundra Elkhorn HZNTL 13-5-11-28 (WPM)
 UWI: 100.13-05-011-28W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 18-Jul-2011

Lic. No.: 8096 Tundra Birdtail HZNTL 7-30-16-27 (WPM)
 UWI: 100.07-30-016-27W1.00

Revision to Report of: 11-Jul-2011
 Contractor: Trinidad Drilling Ltd. - Rig# 10

Spud Date: 15-Jul-2011
 K.B. Elevation: 499.16 m
 Surface Casing: 244.50 mm @ 141.00 m with 13.0 t
 Intermediate Casing: 177.8 mm @ 658.00 m with 9.3 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 18-Jul-2011

- Lic. No.: 8102 Tundra Birdtail Prov. HZNTL 11-29-16-27 (WPM)
UWI: 100.11-29-016-27W1.00
- Spud Date: 17-Jul-2011
K.B. Elevation: 498.37 m
Surface Casing: 244.50 mm @ 142.50 m with 13.0 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 18-Jul-2011
- Lic. No.: 8103 Tundra Birdtail HZNTL 11-30-16-27 (WPM)
UWI: 100.11-30-016-27W1.00
- Spud Date: 12-Jul-2011
K.B. Elevation: 500.48 m
Surface Casing: 244.50 mm @ 142.00 m with 13.0 t
Intermediate Casing: 177.8 mm @ 648.50 m with 9.3 t
Finished Drilling: 16-Jul-2011
Total Depth: 1233.00 m
Rig Released: 17-Jul-2011
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Jul-2011
- Lic. No.: 8107 Fort Calgary East Manson Prov. HZNTL 2-20-13-28 (WPM)
UWI: 100.02-20-013-28W1.00
- Licence Issued: 13-Jul-2011
Licensee: Fort Calgary Resources Ltd.
Mineral Rights: Fort Calgary Resources Ltd.
Contractor: Terroco Drilling Ltd. - Rig# 9
Surface Location: 04C-21-13-28
Co-ords: 247.20m (N) of (S) boundary of Sec. 21
 138.39m (E) of (W) boundary of Sec. 21
Grd Elev: 490.07 m
Proj. TD: 1466 m (Devonian)
Area: East Manson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 8108 Tundra Birtail HZNTL 16-30-16-27 (WPM)
UWI: 100.16-30-016-27W1.00
- Licence Issued: 13-Jul-2011
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Crusader Drilling Corp. - Rig# 1
Surface Location: 14D-30-16-27
Co-ords: 200.00m (S) of (N) boundary of Sec. 30
 746.24m (E) of (W) boundary of Sec. 30
Grd Elev: 492.04 m
Proj. TD: 1226.2 m (Mississippian)
Field: Birdtail
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

- Lic. No.: 8109 Fort Calgary East Manson HZNTL 4-31-13-28 (WPM)
 UWI: 100.04-32-013-28W1.00 – Stratigraphic Testhole
 UWI: 100.04-31-013-28W1.02 – Horizontal Section
- Licence Issued: 14-Jul-2011
 Licensee: Fort Calgary Resources Ltd.
 Mineral Rights: Fort Calgary Resources Ltd.
 Contractor: Terroco Drilling Ltd. - Rig# 9
 Surface Location: 04B-32-13-28
 Co-ords: 149.52m (N) of (S) boundary of Sec. 32
 70.71m (E) of (W) boundary of Sec. 32
 Grd Elev: 489.97 m
 Proj. TD: 2145.18 m (Devonian)
 Area: East Manson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8110 Reliable Elkhorn HZNTL 8-10-12-28 (WPM)
 UWI: 100.08-09-012-28W1.00 – Stratigraphic Testhole
 UWI: 100.08-10-012-28W1.02 – Horizontal Section
- Licence Issued: 14-Jul-2011
 Licensee: Reliable Energy Ltd.
 Mineral Rights: Reliable Energy Ltd.
 Contractor: Terroco Drilling Ltd. - Rig# 4
 Surface Location: 08A-09-12-28
 Co-ords: 440.00m (N) of (S) boundary of Sec. 9
 80.00m (W) of (E) boundary of Sec. 9
 Grd Elev: 499.17 m
 Proj. TD: 2310 m (Mississippian)
 Area: Elkhorn
 Classification: EXPLORATORY (NEW FIELD WILDCAT)
 Status: Location(LOC)
- Lic. No.: 8111 EOG Waskada Prov. HZNTL 6-16-1-24 (WPM)
 UWI: 102.06-16-001-24W1.00
- Licence Issued: 14-Jul-2011
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 08A-17-01-24
 Co-ords: 557.23m (N) of (S) boundary of Sec. 17
 124.92m (W) of (E) boundary of Sec. 17
 Grd Elev: 492.55 m
 Proj. TD: 1576 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8112 Tundra Daly Sinclair HZNTL 2-19-10-29 (WPM)
 UWI: 102.02-19-010-29W1.00
- Licence Issued: 14-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 02C-20-10-29
 Co-ords: 203.00m (N) of (S) boundary of Sec. 20
 741.58m (W) of (E) boundary of Sec. 20
 Grd Elev: 529.55 m
 Proj. TD: 2407.8 m (Mississippian)
 Field: Daly Sinclair
 Classification: EXPLORATORY (OUTPOST)
 Status: Location(LOC)
- Lic. No.: 8113 Tundra Daly Sinclair HZNTL 13-20-10-29 (WPM)
 UWI: 100.13-20-010-29W1.00
- Licence Issued: 15-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 16C-20-10-29
 Co-ords: 152.89m (S) of (N) boundary of Sec. 20
 333.98m (W) of (E) boundary of Sec. 20
 Grd Elev: 535.04 m
 Proj. TD: 1975.5 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8114 Tundra St. Lazare HZNTL 3-25-16-28 (WPM)
 UWI: 100.04-30-016-27W1.00 – Stratigraphic Testhole
 UWI: 100.03-25-016-28W1.02 – Horizontal Section
- Licence Issued: 15-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 04B-30-16-27
 Co-ords: 200.00m (N) of (S) boundary of Sec. 30
 60.00m (E) of (W) boundary of Sec. 30
 Grd Elev: 475.49 m
 Proj. TD: 1380.4 m (Mississippian)
 Area:
 Classification: EXPLORATORY (OUTPOST)
 Status: Location(LOC)

- Lic. No.: 8115 Tundra Daly Sinclair Prov. HZNTL 11-20-8-28 (WPM)
 UWI: 100.11-20-008-28W1.00
- Licence Issued: 15-Jul-2011
 Licensee: Tundra Oil and Gas Partnership
 Mineral Rights: Tundra Oil and Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 09A-19-08-28
 Co-ords: 695.78m (S) of (N) boundary of Sec. 19
 60.00m (W) of (E) boundary of Sec. 19
 Grd Elev: 506.78 m
 Proj. TD: 1621.5 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8116 Tundra Daly Sinclair HZNTL 4-27-10-29 (WPM)
 UWI: 100.04-27-010-29W1.00
- Licence Issued: 15-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: CanElson Drilling Inc. - Rig# 28
 Surface Location: 04C-26-10-29
 Co-ords: 277.05m (N) of (S) boundary of Sec. 26
 60.00m (E) of (W) boundary of Sec. 26
 Grd Elev: 524.41 m
 Proj. TD: 2398.4 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8117 Reliable Elkhorn HZNTL 16-8-11-28 (WPM)
 UWI: 100.16-08-011-28W1.00
- Licence Issued: 15-Jul-2011
 Licensee: Reliable Energy Ltd.
 Mineral Rights: Reliable Energy Ltd.
 Contractor: Terroco Drilling Ltd. - Rig# 4
 Surface Location: 16D-05-11-28
 Co-ords: 125.00m (S) of (N) boundary of Sec. 5
 145.00m (W) of (E) boundary of Sec. 5
 Grd Elev: 515.74 m
 Proj. TD: 2412 m (Mississippian)
 Area:
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8118 ARC WASKADA HZNTL 15-18-1-24 (WPM)
 UWI: 100.15-18-001-24W1.00
- Licence Issued: 15-Jul-2011
 Licensee: ARC Resources
 Mineral Rights: ARC Resources
 Contractor: Big Sky Drilling/Ensign - Rig# 25
 Surface Location: 16A-13-01-24
 Co-ords: 400.00m (S) of (N) boundary of Sec. 13
 100.00m (E) of (W) boundary of Sec. 13
 Grd Elev: 474.51 m
 Proj. TD: 2014 m (Jurassic)
 Field: Waskada
 Classification: EXPLORATORY (OUTPOST)
 Status: Location(LOC)
- Lic. No.: 8119 Reliable East Manson HZNTL 7-9-13-28 (WPM)
 UWI: 100.07-09-013-28W1.00
- Licence Issued: 15-Jul-2011
 Licensee: Reliable Energy Ltd.
 Mineral Rights: Reliable Energy Ltd.
 Contractor: Terroco Drilling Ltd. - Rig# 4
 Surface Location: 05B-10-13-28
 Co-ords: 500.00m (N) of (S) boundary of Sec. 10
 75.03m (E) of (W) boundary of Sec. 10
 Grd Elev: 493.63 m
 Proj. TD: 1379 m (Mississippian)
 Area:
 Classification: EXPLORATORY (OUTPOST)
 Status: Location(LOC)
- Lic. No.: 8120 Sinclair Unit No. 2 HZNTL 5-7-7-28 (WPM)
 UWI: 102.05-07-007-28W1.00
- Licence Issued: 15-Jul-2011
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 01D-07-07-28
 Co-ords: 350.10m (N) of (S) boundary of Sec. 7
 45.00m (W) of (E) boundary of Sec. 7
 Grd Elev: 497.16 m
 Proj. TD: 2392.5 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8121

Tundra Daly Sinclair HZNTL 12-22-10-29 (WPM)
UWI: 100.12-22-010-29W1.00

Licence Issued: 15-Jul-2011

Licensee: Tundra Oil & Gas Partnership

Mineral Rights: Tundra Oil & Gas Partnership

Contractor: CanElson Drilling Inc. - Rig# 28

Surface Location: 12B-23-10-29

Co-ords: 661.62m (S) of (N) boundary of Sec. 23

60.00m (E) of (W) boundary of Sec. 23

Grd Elev: 524.98 m

Proj. TD: 2376.9 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)