

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/11 – August 22/11)

#### DRILLING ACTIVITY

	To August 22/11	To August 23/10	2010 Total
Drilling Licences Issued	379	366	632
Licences Cancelled	24	0	4
Vertical Wells Drilled	14	60	79
Horizontal Wells Drilled	232	208	436
Stratigraphic Test Holes Drilled	0	1	1
Wells Drilled - Total	246	269	516
No. of Metres Drilled	452 359	489 106	946 576
Wells Re-entered	3	0	0
Wells Being Drilled	11	18	1
No. of Active Rigs	14	20	1
Wells Licenced but Not Spudded	230	126	108
Wells Completed as Potential Oil Wells	236	236	460
Wells Abandoned Dry	5	11	19
Wells Drilled but Not Completed	1	1	0
Other Completions	4	21	37
New Wells on Production	129	108	359

#### GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	15	9	23
Licences Cancelled	0	0	0
Kilometers Licenced	2 443	664	2 249
Kilometers Run	841	467	2 020

	2011	2010
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of June	601.09 (95.52)	457.09 (72.64)
Month of July	579.55 (92.10)	470.00 (74.69)

#### OIL PRODUCTION (M3)

	2010	2009
Month of December	189 326.2	148 610.3
Cumulative Thru December 31	1 869 896.0	1 520 621.3

**WEEKLY WELL ACTIVITY REPORT****22 August 2011**

Lic. No.: 1610      Routledge Unit No. 1 7-22-9-25 (WPM)  
UWI: 100.07-22-009-25W1.00  
  
Status: Abandoned Producer (ABD P)  
Abandoned Producer: 09-Aug-2011

Lic. No.: 7764      Tundra Daly Sinclair HZNTL 4-7-9-29 (WPM)  
UWI: 102.04-07-009-29W1.00  
  
Intermediate Casing: 177.8 mm @ 1135 with 13.7 t  
Finished Drilling: 19-Aug-2011  
Total Depth: 2499.00 m  
Rig Released: 20-Aug-2011  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 20-Aug-2011

Lic. No.: 7768      EOG Waskada HZNTL 7-6-1-24 (WPM)  
UWI: 100.07-06-001-24W1.00  
  
Spud Date: 15-Aug-2011  
Surface Casing: 219.10 mm @ 150.19 m with 10.0 t  
Status: Surface Casing Set (SCS)  
Surface Casing Set: 16-Aug-2010

Lic. No.: 7848      South Pierson Unit No. 2 2-19-2-29 (WPM)  
UWI: 102.02-19-002-29W1.00  
  
Status: Completing (COMP)  
Completing: 16-Aug-2011

Lic. No.: 7850      South Pierson Unit No. 2 HZNTL 3-20-2-29 (WPM)  
UWI: 100.03-20-002-29W1.00  
  
Status: Completing (COMP)  
Completing: 19-Aug-2011

Lic. No.: 7863      Penn West Waskada HZNTL 3-30-1-25 (WPM)  
UWI: 102.03-30-001-25W1.00  
  
Status: Completing (COMP)  
Completing: 22-Aug-2011

Lic. No.: 7864      Penn West Waskada HZNTL A3-30-1-25 (WPM)  
UWI: 103.03-30-001-25W1.00  
  
Status: Completing (COMP)  
Completing: 22-Aug-2011

Lic. No.: 7869      Waskada Unit No. 15 HZNTL 16-3-2-26 (WPM)  
UWI: 102.16-03-002-26W1.00  
  
Surface Casing: 219.10 mm @ 165.50 m with 8.0 t  
Intermediate Casing: 139.7 mm @ 1665 with 35.0 t  
Finished Drilling: 21-Aug-2011  
Total Depth: 1665.00 m  
Rig Released: 22-Aug-2011  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 22-Aug-2011

Lic. No.: 7870      Waskada Unit No. 15 HZNTL A16-3-2-26 (WPM)  
UWI: 103.16-03-002-26W1.00  
  
Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 22-Aug-2011

Lic. No.: 7877      Tundra Daly Sinclair Prov. HZNTL 1-36-8-28 (WPM)  
UWI: 100.01-36-008-28W1.00  
  
Status: Completing (COMP)  
Completing: 16-Aug-2011

Lic. No.: 7880      Magellan et al Daly Sinclair Prov. HZNTL 9-24-9-28 (WPM)  
UWI: 100.09-24-009-28W1.00  
  
Status: Completing (COMP)  
Completing: 22-Aug-2011

Lic. No.: 7892      Penn West Waskada HZNTL 11-13-2-25 (WPM)  
UWI: 102.11-13-002-25W1.00  
  
Status: Completing (COMP)  
Completing: 20-Aug-2011

Lic. No.: 7902      Tundra Daly Sinclair Prov. HZNTL 5-14-9-29 (WPM)  
UWI: 100.05-14-009-29W1.00  
  
Status: Completing (COMP)  
Completing: 10-Aug-2011

Lic. No.: 7938      Reliable North Elkhorn HZNTL 1-34-12-28 (WPM)  
UWI: 100.01-34-012-28W1.00  
  
Status: Completing (COMP)  
Completing: 09-Aug-2011

Lic. No.: 7945 Penn West Waskada HZNTL 6-13-1-24 (WPM)  
 UWI: 100.06-13-001-24W1.00  
 Status: Completing (COMP)  
 Completing: 21-Aug-2011

Lic. No.: 7948 Fort Calgary East Manson 4-21-13-28 (WPM)  
 UWI: 100.04-21-013-28W1.00  
 Status: Completing (COMP)  
 Completing: 11-Aug-2011

Lic. No.: 7977 Goodlands Unit No. 1 Prov. HZNTL 11-11-1-24 (WPM)  
 UWI: 102.11-11-001-24W1.00  
 Spud Date: 21-Aug-2011  
 K.B. Elevation: 527.77 m  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 22-Aug-2011

Lic. No.: 7978 EOG Pierson Prov. HZNTL 10-21-1-27 (WPM)  
 UWI: 100.10-21-001-27W1.00  
 Spud Date: 20-Aug-2011  
 Surface Casing: 219.10 mm @ 150.23 m with 10.0 t  
 Status: Surface Casing Set (SCS)  
 Surface Casing Set: 20-Aug-2011

Lic. No.: 8011 Fairborne Daly Sinclair HZNTL 3-9-7-29 (WPM)  
 UWI: 100.03-09-007-29W1.00  
 Finished Drilling: 17-Aug-2011  
 Total Depth: 2380.00 m  
 Rig Released: 18-Aug-2011  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 18-Aug-2011

Lic. No.: 8017 EOG Waskada HZNTL A5-9-1-25 (WPM)  
 UWI: 102.05-09-001-25W1.00  
 Main Hole Commenced: 17-Aug-2011  
 Intermediate Casing: 139.7 mm @ 1641m with 39.5 t  
 Finished Drilling: 19-Aug-2011  
 Total Depth: 1641.00 m  
 Rig Released: 20-Aug-2011  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 20-Aug-2011

Lic. No.: 8043      Sinclair Unit No. 2 HZNTL 1-8-7-28 (WPM)  
 UWI: 102.01-08-007-28W1.00

Status: Completing (COMP)  
 Completing: 09-Aug-2011

Lic. No.: 8057      EOG Waskada Prov. HZNTL 7-2-2-25 (WPM)  
 UWI: 102.07-02-002-25W1.00

Spud Date: 19-Aug-2011  
 Surface Casing: 219.10 mm @ 150.03 m with 10.0 t  
 Status: Surface Casing Set (SCS)  
 Surface Casing Set: 19-Aug-2011

Lic. No.: 8059      Legacy Pierson Prov. HZNTL 16-22-2-29 (WPM)  
 UWI: 100.16-22-002-29W1.00

Spud Date: 15-Aug-2011  
 K.B. Elevation: 476.89 m  
 Surface Casing: 219.00 mm @ 201.50 m with 12.0 t  
 Status: Running Casing (CSG)  
 Running Casing: 22-Aug-2011

Lic. No.: 8062      ARC Waskada Prov. HZNTL 11-6-1-24 (WPM)  
 UWI: 102.11-06-001-24W1.00

Surface Casing: 219.10 mm @ 159.00 m with 12.5 t  
 Intermediate Casing: 139.7 mm @ 2058 m with 55.5 t  
 Finished Drilling: 19-Aug-2011  
 Total Depth: 2058.00 m  
 Rig Released: 21-Aug-2011  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 21-Aug-2011

Lic. No.: 8066      Sinclair Unit No. 2 Prov. HZNTL 9-6-7-28 (WPM)  
 UWI: 102.09-06-007-28W1.00

Intermediate Casing: 177.8 mm @ 1091 m with 14.6 t  
 Finished Drilling: 18-Aug-2011  
 Total Depth: 2079.00 m  
 Rig Released: 19-Aug-2011  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 19-Aug-2011

Lic. No.: 8070      Sinclair Unit No. 3 Prov. HZNTL 13-11-8-29 (WPM)  
 UWI: 102.13-11-008-29W1.00

Spud Date: 20-Aug-2011  
 K.B. Elevation: 511.01 m  
 Surface Casing: 244.50 mm @ 139.00 m with 12.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 22-Aug-2011

Lic. No.: 8072      Tundra Regent Prov. HZNTL 4-12-4-22 (WPM)  
 UWI: 102.04-12-004-22W1.00

Spud Date: 18-Aug-2011  
 K.B. Elevation: 502.43 m  
 Surface Casing: 244.50 mm @ 141.00 m with 14.0 t  
 Intermediate Casing: 177.8 mm @ 861 with 10.3 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 22-Aug-2011

Lic. No.: 8075      Antler River Daly Sinclair HZNTL 12-6-10-29 (WPM)  
 UWI: 100.12-06-010-29W1.00

Spud Date: 16-Aug-2011  
 K.B. Elevation: 549.03 m  
 Surface Casing: 245.00 mm @ 133.00 m with 13.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 22-Aug-2011

Lic. No.: 8081      T. Bird et al Elkhorn HZNTL 12-17-11-28 (WPM)  
 UWI: 100.12-17-011-28W1.00

Intermediate Casing: Run  
 Finished Drilling: 15-Aug-2011  
 Total Depth: 1551.00 m  
 Rig Released: 16-Aug-2011  
 Status: Completing (COMP)  
 Completing: 19-Aug-2011

Lic. No.: 8082      T. Bird et al Elkhorn HZNTL 3-20-11-28 (WPM)  
 UWI: 100.03-20-011-28W1.00

Status: Completing (COMP)  
 Completing: 18-Aug-2011

Lic. No.: 8089      Tundra Birdtail HZNTL 7-31-16-27 (WPM)  
 UWI: 100.07-31-016-27W1.00

Spud Date: 17-Aug-2011  
 K.B. Elevation: 492.72 m  
 Surface Casing: 244.50 mm @ 140.50 m with 13.0 t  
 Intermediate Casing: 177.8 mm @ 656 m with 8.2 t  
 Finished Drilling: 20-Aug-2011  
 Total Depth: 1548.00 m  
 Rig Released: 21-Aug-2011  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 21-Aug-2011

Lic. No.: 8090      Tundra Daly Sinclair HZNTL 5-27-10-29 (WPM)  
 UWI: 100.05-27-010-29W1.00

Intermediate Casing: 177.8 mm @ 961 m with 13.0 t  
 Finished Drilling: 18-Aug-2011  
 Total Depth: 2372.00 m  
 Rig Released: 20-Aug-2011

Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 20-Aug-2011

- Lic. No.: 8096      Tundra Birdtail HZNTL 7-30-16-27 (WPM)  
UWI: 100.07-30-016-27W1.00
- Status: Completing (COMP)  
Completing: 18-Aug-2011
- Lic. No.: 8098      Reliable South Kirkella HZNTL 15-23-11-29 (WPM)  
UWI: 100.15-23-011-29W1.00
- Spud Date: 17-Aug-2011  
K.B. Elevation: 526.47 m  
Surface Casing: 244.50 mm @ 142.00 m with 10.3 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 22-Aug-2011
- Lic. No.: 8102      Tundra Birdtail Prov. HZNTL 11-29-16-27 (WPM)  
UWI: 100.11-29-016-27W1.00
- Status: Completing (COMP)  
Completing: 10-Aug-2011
- Lic. No.: 8107      Fort Calgary East Manson Prov. HZNTL 2-20-13-28 (WPM)  
UWI: 100.02-20-013-28W1.00
- Status: Completing (COMP)  
Completing: 10-Aug-2011
- Lic. No.: 8109      Fort Calgary East Manson HZNTL 4-31-13-28 (WPM)  
UWI: 100.04-31-013-28W1.02
- Spud Date: 19-Aug-2011  
K.B. Elevation: 494.27 m  
Surface Casing: 244.50 mm @ 130.60 m with 16.0 t  
Status: Coring (COR)  
Coring: 22-Aug-2011

- Lic. No.: 8111            EOG Waskada Prov. HZNTL 6-16-1-24 (WPM)  
 UWI: 102.06-16-001-24W1.00
- Spud Date: 16-Aug-2011  
 Surface Casing: 219.10 mm @ 150.40 m with 10.0 t  
 Status: Surface Casing Set (SCS)  
 Surface Casing Set: 16-Aug-2011
- Lic. No.: 8118            ARC WASKADA HZNTL 15-18-1-24 (WPM)  
 UWI: 100.15-18-001-24W1.00
- Revision to Report of: 18-Jul-2011  
 Co-ords: 100.00m (**W**) of (**E**) boundary of Sec. 13
- Lic. No.: 8119            Reliable East Manson HZNTL 7-9-13-28 (WPM)  
 UWI: 100.07-09-013-28W1.00
- Status: Completing (COMP)  
 Completing: 20-Aug-2011
- Lic. No.: 8122            Tundra Daly Sinclair HZNTL 13-22-10-29 (WPM)  
 UWI: 100.13-22-010-29W1.00
- Spud Date: 20-Aug-2011  
 K.B. Elevation: 529.07 m  
 Surface Casing: 244.50 mm @ 142.00 m with 14.0 t  
 Status: Waiting On Cement (WOC)  
 Waiting On Cement: 22-Aug-2011
- Lic. No.: 8123            Red Beds South Deloraine HZNTL 14-7-1-23 (WPM)  
 UWI: 100.14-07-001-23W1.00
- Intermediate Casing: 139.7 mm @ 2553 m with 63.2 t  
 Finished Drilling: 11-Aug-2011  
 Total Depth: 2554 m  
 Rig Released: 17-Aug-2011  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 17-Aug-2011
- Lic. No.: 8127            Black Gold Daly Sinclair HZNTL 4-35-10-29 (WPM)  
 UWI: 100.04-35-010-29W1.00
- Spud Date: 17-Aug-2011  
 K.B. Elevation: 523.20 m  
 Surface Casing: 244.50 mm @ 156.00 m with 15.0 t  
 Status: Waiting On Cement (WOC)  
 Waiting On Cement: 22-Aug-2011

Lic. No.: 8136      Tundra St. Lazare HZNTL 6-36-16-28 (WPM)  
 UWI: 100.06-36-016-28W1.02

Intermediate Casing: 177.8 mm @ 647 m with 8.76 t  
 Finished Drilling: 16-Aug-2011  
 Total Depth: 1344.00 m  
 Rig Released: 16-Aug-2011  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 16-Aug-2011

Lic. No.: 8137      EOG Coulter HZNTL 16-20-1-27 (WPM)  
 UWI: 100.16-20-001-27W1.00

Spud Date: 16-Aug-2011  
 Surface Casing: 219.10 mm @ 149.52 m with 10.0 t  
 Status: Surface Casing Set (SCS)  
 Surface Casing Set: 17-Aug-2011

Lic. No.: 8140      Tundra Daly Sinclair HZNTL A4-19-10-28 (WPM)  
 UWI: 102.04-19-010-28W1.00

Spud Date: 15-Aug-2011  
 K.B. Elevation: 519.84 m  
 Surface Casing: 244.50 mm @ 141.00 m with 14.0 t  
 Intermediate Casing: 177.80 mm @ 845.00 m with 9.4 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 22-Aug-2011

Lic. No.: 8148      EOG Waskada HZNTL B1-15-1-25 (WPM)  
 UWI: 103.01-15-001-25W1.00

Spud Date: 17-Aug-2011  
 Surface Casing: 219.10 mm @ 149.52 m with 10.0 t  
 Status: Surface Casing Set (SCS)  
 Surface Casing Set: 18-Aug-2011

Lic. No.: 8151      Tundra St. Lazare HZNTL 14-36-16-28 (WPM)  
 UWI: 100.14-36-016-28W1.00

Spud Date: 21-Aug-2011  
 Surface Casing: 244.50 mm @ 141.00 m with 13.0 t  
 Status: Rigging up BOP's (RIG BOP)  
 Rigging up BOP's: 22-Aug-2011

Lic. No.: 8155      EOG Waskada HZNTL 4-8-1-25 (WPM)  
 UWI: 102.04-08-001-25W1.00

Spud Date: 19-Aug-2011  
 Surface Casing: 219.10 mm @ 149.50 m with 10.0 t  
 Status: Surface Casing Set (SCS)  
 Surface Casing Set: 20-Aug-2011

- Lic. No.: 8171      Tundra Elkhorn HZNTL 9-6-11-28 (WPM)  
 UWI: 100.09-06-011-28W1.00
- Licence Issued: 17-Aug-2011  
 Licensee: Tundra Oil and Gas Partnership  
 Mineral Rights: Tundra Oil and Gas Partnership  
 Contractor: Crusader Drilling Corp. - Rig# 1  
 Surface Location: 09A-01-11-29  
 Co-ords: 664.37m (S) of (N) boundary of Sec. 1  
           60.00m (W) of (E) boundary of Sec. 1  
 Grd Elev: 521.69 m  
 Proj. TD: 2436.7 m (Mississippian)  
 Area: Elkhorn  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8172      Reliable South Kirkella HZNTL 1-13-11-29 (WPM)  
 UWI: 100.01-13-011-29W1.00
- Licence Issued: 17-Aug-2011  
 Licensee: Reliable Energy Ltd.  
 Mineral Rights: Reliable Energy Ltd.  
 Contractor: Terroco Drilling Ltd. - Rig# 4  
 Surface Location: 01B-24-11-29  
 Co-ords: 60.00m (N) of (S) boundary of Sec. 24  
           299.77m (W) of (E) boundary of Sec. 24  
 Grd Elev: 522.10 m  
 Proj. TD: 2363 m (Mississippian)  
 Area: South Kirkella  
 Classification: DEVELOPMENT (CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8173      Fort Calgary South McAuley 4-1-14-29 (WPM)  
 UWI: 100.04-01-014-29W1.00
- Licence Issued: 17-Aug-2011  
 Licensee: Fort Calgary Resources Ltd.  
 Mineral Rights: Fort Calgary Resources Ltd.  
 Contractor: Terroco Drilling Ltd. - Rig# 9  
 Surface Location: 04-01-14-29  
 Co-ords: 209.84m (N) of (S) boundary of Sec. 1  
           218.16m (E) of (W) boundary of Sec. 1  
 Grd Elev: 497.91 m  
 Proj. TD: 715.0 m (Devonian)  
 Area: South McAuley  
 Classification: EXPLORATORY (NEW FIELD WILDCAT)  
 Status: Location(LOC)

- Lic. No.: 8174                    EOG Waskada HZNTL A2-8-1-25 (WPM)  
 UWI: 102.02-08-001-25W1.00
- Licence Issued: 17-Aug-2011  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 04B-09-01-25  
 Co-ords: 194.57m (N) of (S) boundary of Sec. 9  
           124.84m (E) of (W) boundary of Sec. 9  
 Grd Elev: 468.33 m  
 Proj. TD: 1576 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8175                    EOG Waskada HZNTL B2-8-1-25 (WPM)  
 UWI: 103.02-08-001-25W1.00
- Licence Issued: 17-Aug-2011  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 04C-09-01-25  
 Co-ords: 209.57m (N) of (S) boundary of Sec. 9  
           125.02m (E) of (W) boundary of Sec. 9  
 Grd Elev: 468.33 m  
 Proj. TD: 1576 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8176                    Red Beds Waskada HZNTL 12-25-1-25 (WPM)  
 UWI: 100.12-25-001-25W1.00
- Licence Issued: 18-Aug-2011  
 Licensee: Red Beds Resources Ltd.  
 Mineral Rights: Red Beds Resources Ltd.  
 Contractor: Trinidad Drilling Ltd. - Rig# 65  
 Surface Location: 04A-36-01-25  
 Co-ords: 138.90m (N) of (S) boundary of Sec. 36  
           244.00m (E) of (W) boundary of Sec. 36  
 Grd Elev: 474.38 m  
 Proj. TD: 1669 m (Jurassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 8177      Tundra Daly Sinclair HZNTL A1-20-9-29 (WPM)  
 UWI: 103.01-20-009-29W1.00
- Licence Issued: 18-Aug-2011  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 14  
 Surface Location: 04B-20-09-29  
 Co-ords: 161.25m (N) of (S) boundary of Sec. 20  
           60.00m (E) of (W) boundary of Sec. 20  
 Grd Elev: 533.98 m  
 Proj. TD: 2203.1 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8178      Tundra Daly Sinclair HZNTL 14-23-7-29 (WPM)  
 UWI: 100.14-23-007-29W1.00
- Licence Issued: 18-Aug-2011  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 9  
 Surface Location: 15C-22-07-29  
 Co-ords: 72.00m (S) of (N) boundary of Sec. 22  
           782.54m (W) of (E) boundary of Sec. 22  
 Grd Elev: 517.79 m  
 Proj. TD: 2434.8 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8179      Tundra Daly Sinclair Prov. SWD REA13-36-9-29 (WPM)  
 UWI: 102.13-36-009-29W1.02
- Licence Issued: 18-Aug-2011  
 Licensee: Tundra Oil and Gas Partnership  
 Mineral Rights: Tundra Oil and Gas Partnership  
 Contractor: Falcon Enterprises Ltd. - Rig# 5  
 Surface Location: 13-36-09-29  
 Co-ords: 200.38m (S) of (N) boundary of Sec. 36  
           251.78m (E) of (W) boundary of Sec. 36  
 Grd Elev: 523.00 m  
 Proj. TD: 832.9 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 8180                    EOG Coulter HZNTL 11-20-1-27 (WPM)  
 UWI: 102.11-20-001-27W1.00
- Licence Issued: 18-Aug-2011  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 16A-19-01-27  
 Co-ords: 225.00m (S) of (N) boundary of Sec. 19  
           124.92m (W) of (E) boundary of Sec. 19  
 Grd Elev: 454.96 m  
 Proj. TD: 1576 m (Triassic)  
 Field: Coulter  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Spud Date: 20-Aug-2011  
 Surface Casing: 219.10 mm @ 151.02 m with 10.0 t  
 Status: Surface Casing Set (SCS)  
 Surface Casing Set: 21-Aug-2011
- Lic. No.: 8181                    Fort Calgary East Manson Prov. HZNTL 7-29-13-28 (WPM)  
 UWI: 100.07-29-013-28W1.00
- Licence Issued: 19-Aug-2011  
 Licensee: Fort Calgary Resources Ltd.  
 Mineral Rights: Fort Calgary Resources Ltd.  
 Contractor: Terroco Drilling Ltd. - Rig# 9  
 Surface Location: 05B-28-13-28  
 Co-ords: 475.00m (N) of (S) boundary of Sec. 28  
           80.00m (E) of (W) boundary of Sec. 28  
 Grd Elev: 485.81 m  
 Proj. TD: 1355 m (Triassic)  
 Area: East Manson  
 Classification: DEVELOPMENT (CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8182                    Tundra Daly Sinclair Prov. HZNTL A5-36-8-29 (WPM)  
 UWI: 102.05-36-008-29W1.00
- Licence Issued: 19-Aug-2011  
 Licensee: Tundra Oil and Gas Partnership  
 Mineral Rights: Tundra Oil and Gas Partnership  
 Contractor: CanElson Drilling Inc. - Rig# 28  
 Surface Location: 01D-36-08-29  
 Co-ords: 320.00m (N) of (S) boundary of Sec. 36  
           60.00m (W) of (E) boundary of Sec. 36  
 Grd Elev: 513.79 m  
 Proj. TD: 2320.4 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8183 Tundra Daly Sinclair Prov. HZNTL A12-36-8-29 (WPM)  
UWI: 102.12-36-008-29W1.00

Licence Issued: 19-Aug-2011  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: CanElson Drilling Inc. - Rig# 28  
Surface Location: 08D-36-08-29  
Co-ords: 744.22m (N) of (S) boundary of Sec. 36  
60.00m (W) of (E) boundary of Sec. 36  
Grd Elev: 513.07 m  
Proj. TD: 2306.4 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8184 Tundra Daly Sinclair Prov. HZNTL A13-36-8-29 (WPM)  
UWI: 103.13-36-008-29W1.00

Licence Issued: 19-Aug-2011  
Licensee: Tundra Oil and Gas Partnership  
Mineral Rights: Tundra Oil and Gas Partnership  
Contractor: CanElson Drilling Inc. - Rig# 28  
Surface Location: 09D-36-08-29  
Co-ords: 462.33m (S) of (N) boundary of Sec. 36  
60.00m (W) of (E) boundary of Sec. 36  
Grd Elev: 511.45 m  
Proj. TD: 2301.7 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8185 Reliable South Kirkella Prov. HZNTL 16-2-11-29 (WPM)  
UWI: 100.16-02-011-29W1.00

Licence Issued: 19-Aug-2011  
Licensee: Reliable Energy Ltd.  
Mineral Rights: Reliable Energy Ltd.  
Contractor: Terroco Drilling Ltd. - Rig# 4  
Surface Location: 16A-03-11-29  
Co-ords: 225.00m (S) of (N) boundary of Sec. 3  
125.00m (W) of (E) boundary of Sec. 3  
Grd Elev: 528.38 m  
Proj. TD: 2421 m (Mississippian)  
Area: South Kirkella  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8186

Antler River Daly Sinclair HZNTL 9-31-7-28 (WPM)  
UWI: 100.09-31-007-28W1.00

Licence Issued: 19-Aug-2011

Licensee: ANTLER RIVER RESOURCES LTD.

Mineral Rights: ANTLER RIVER RESOURCES LTD.

Contractor: Patterson UTI Drilling Canada Ltd. - Rig# 18

Surface Location: 11A-31-07-28

Co-ords: 696.00m (S) of (N) boundary of Sec. 31

671.63m (E) of (W) boundary of Sec. 31

Grd Elev: 496.38 m

Proj. TD: 1704 m (Jurassic)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

**WELL LICENCE TRANSFERS**

The following wells were transferred from Lodgepole Energy Corp. to Neo Exploration Inc.

LIC #	WELL_NAME	REDRILL	LSD	SEC	TWP	RGE
4470	Neo Pierson HZNTL		12	05	03	28
5614	Neo Whitewater HZNTL		05	16	03	21
5626	Neo Souris Hartney HZNTL		02	16	06	22
5659	Neo Pierson HZNTL		04	08	03	28
5792	Neo Souris Hartney HZNTL		15	16	06	22
5827	Neo Souris Hartney HZNTL		05	15	06	22
5926	Neo Souris Hartney HZNTL	A	15	16	06	22
5927	Neo Souris Hartney HZNTL		16	16	06	22
5944	Neo Pierson HZNTL	A	04	08	03	28
5965	Neo Pierson HZNTL	B	04	08	03	28
6006	Neo Pierson HZNTL		07	07	03	28
6008	Neo Broomhill Prov. HZNTL		08	32	05	27
6035	Neo Daly Prov. HZNTL		15	16	09	28

**CERTIFICATES OF ABANDONMENT ISSUED**

<u>Lic. No.</u>	<u>Well Name and Location</u>	<u>Date Issued</u>
6501	Lodgepole Pierson SWD RE15-5-3-28 (WPM)	12-Aug-2011