

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 3, 2012)

#### DRILLING ACTIVITY

	To January 3/12	To January 4/11	2011 Total
Drilling Licences Issued	3	6	672
Licences Cancelled	0	0	55
Vertical Wells Drilled	0	1	42
Horizontal Wells Drilled	1	2	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	1	3	578
No. of Metres Drilled	1 753	4 426	1 068 753
Wells Re-entered	0	0	7
Wells Being Drilled	7	4	0
No. of Active Rigs	11	5	0
Wells Licenced but Not Spudded	0	52	144
Wells Completed as Potential Oil Wells	1	2	559
Wells Abandoned Dry	0	0	13
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	7
New Wells on Production	0	0	247

#### GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	0	0	19
Licences Cancelled	0	0	0
Kilometers Licenced	0	0	4 815
Kilometers Run	0	0	1 422

	2011 \$/m3 (\$/bbl)	2010 \$/m3 (\$/bbl)
<b><u>OIL PRICES (Average)</u></b>		
Month of October	558.90 (88.81)	449.85 (71.49)
Month of November	616.95 (98.04)	506.57 (80.50)

	2011	2010
<b><u>OIL PRODUCTION (M3)</u></b>		
Month of February	183 625.6	135 441.2
Cumulative Thru February 28	386 090.7	281 890.5

**WEEKLY WELL ACTIVITY REPORT****03 January 2012**

Lic. No.: 7803      ARC Waskada HZNTL 5-10-1-24 (WPM)  
UWI: 102.05-10-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 04-Mar-2011

Lic. No.: 7868      Waskada Unit No. 15 HZNTL A13-3-2-26 (WPM)  
UWI: 103.13-03-002-26W1.00  
  
Status: Completing (COMP)  
Completing: 04-Oct-2011

Lic. No.: 7954      Waskada Unit No. 15 HZNTL B12-3-2-26 (WPM)  
UWI: 104.12-03-002-26W1.00  
  
Status: Completing (COMP)  
Completing: 04-Oct-2011

Lic. No.: 8074      South Pierson Unit No. 2 HZNTL 8-30-2-29 (WPM)  
UWI: 102.08-30-002-29W1.00  
  
Spud Date: 03-Jan-2012  
K.B. Elevation: 485.47 m  
Status: Drilling Ahead (DR)  
Drilling Ahead: 03-Jan-2012

Lic. No.: 8123      Red Beds South Deloraine HZNTL 14-7-1-23 (WPM)  
UWI: 100.14-07-001-23W1.00  
  
Status: Completing (COMP)  
Completing: 22-Aug-2011

Lic. No.: 8263      618555 Pierson HZNTL 10-35-1-28 (WPM)  
UWI: 100.10-35-001-28W1.00  
  
Status: Completing (COMP)  
Completing: 28-Oct-2011

Lic. No.: 8301      CPEC South McAuley Prov. HZNTL 8-11-14-29 (WPM)  
UWI: 100.08-11-014-29W1.00  
  
Spud Date: 14-Dec-2011  
K.B. Elevation: 497.82 m  
Surface Casing: 244.50 mm @ 160.00 m with 14.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 03-Jan-2012

- Lic. No.: 8361 Legacy Pierson HZNTL 1-27-1-28 (WPM)  
UWI: 100.01-27-001-28W1.00
- Revision to Report of: 14-Nov-2011  
Contractor: Big Sky Drilling – Rig# 650
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 03-Jan-2012
- Lic. No.: 8365 Atikwa Pierson HZNTL 2-6-2-28 (WPM)  
UWI: 100.02-06-002-28W1.00
- Revision to Report of: 14-Nov-2011  
Contractor: CanElson Drilling Inc. – Rig# 14
- Spud Date: 27-Dec-2011  
K.B. Elevation: 490.65 m  
Surface Casing: 219.10 mm @ 150.00 m with 10.0 t  
Intermediate Casing: 139.70 mm @ 1753.00 m with 50.0 t  
Finished Drilling: 01-Jan-2012  
Total Depth: 1753.00 m  
Rig Released: 03-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 03-Jan-2012
- Lic. No.: 8379 Penn West Waskada HZNTL A7-20-1-25 (WPM)  
UWI: 103.07-20-001-25W1.00
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 03-Jan-2012
- Lic. No.: 8444 Tundra Daly Sinclair HZNTL 12-27-10-29 (WPM)  
UWI: 100.12-27-010-29W1.00
- Spud Date: 03-Jan-2012  
K.B. Elevation: 527.57 m  
Surface Casing: 244.50 mm @ 140.00 m with 14.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 03-Jan-2012
- Lic. No.: 8451 Tundra Daly Sinclair HZNTL 1-13-8-29 (WPM)  
UWI: 102.01-13-008-29W1.00
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 03-Jan-2012
- Lic. No.: 8452 T. Bird South Kirkella HZNTL 8-20-11-29 (WPM)  
UWI: 100.08-20-011-29W1.00
- Revision to Report of: 19-Dec-2011  
Contractor: Vortex Drilling Ltd. – Rig# 2
- Spud Date: 28-Dec-2011  
K.B. Elevation: 536.50 m  
Surface Casing: 244.50 mm @ 148.00 m with 11.0 t  
Intermediate Casing: 177.80 mm @ 972.00 m with 18.0 t

Status: Waiting On Cement (WOC)  
Waiting On Cement: 03-Jan-2012

- Lic. No.: 8459      Reliable East Manson HZNTL 1-3-13-28 (WPM)  
UWI: 100.01-03-013-28W1.00
- Revision to Report of: 19-Dec-2011  
Contractor: Terroco Drilling Ltd. – Rig# 9
- Spud Date: 31-Dec-2011  
K.B. Elevation: 497.15 m  
Surface Casing: 244.50 mm @ 144.50 m with 11.0 t  
Status: Testing BOP's (TEST BOP)  
Testing BOP's: 03-Jan-2012
- Lic. No.: 8460      Paradise Daly Sinclair HZNTL 16-2-9-28 (WPM)  
UWI: 100.16-02-009-28W1.00
- Spud Date: 02-Jan-2012  
K.B. Elevation: 468.63 m  
Status: Drilling Ahead (DR)  
Drilling Ahead: 03-Jan-2012
- Lic. No.: 8473      Waskada Unit No. 2 HZNTL C14-26-1-26 (WPM)  
UWI: 105.14-26-001-26W1.00
- Spud Date: 30-Dec-2011  
K.B. Elevation: 467.86 m  
Surface Casing: 219.10 mm @ 261.00 m with 16.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 03-Jan-2012
- Lic. No.: 8474      Waskada Unit No. 15 HZNTL 5-4-2-26 (WPM)  
UWI: 102.05-04-002-26W1.00
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 03-Jan-2012
- Lic. No.: 8481      Tundra St. Lazare HZNTL 13-25-16-28 (WPM)  
UWI: 100.15-25-016-28W1.00  
UWI: 100.13-25-016-28W1.02
- Licence Issued: 03-Jan-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Trinidad Drilling Ltd. - Rig# 10  
Surface Location: 15B-25-16-28  
Co-ords: 256.47m (S) of (N) boundary of Sec. 25  
          610.88m (W) of (E) boundary of Sec. 25  
Grd Elev: 475.67 m  
Proj. TD: 1340.3 m (Mississippian)  
Area: St. Lazare  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8482

Sinclair Unit No. 7 HZNTL 13-15-8-29 (WPM)  
UWI: 102.13-15-008-29W1.00

Licence Issued: 03-Jan-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Crusader Drilling Corp. - Rig# 1  
Surface Location: 13B-14-08-29  
Co-ords: 364.87m (S) of (N) boundary of Sec. 14  
60.00m (E) of (W) boundary of Sec. 14  
Grd Elev: 514.47 m  
Proj. TD: 2532.2 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8483

Sinclair Unit No. 7 Prov. HZNTL 9-14-8-29 (WPM)  
UWI: 102.09-14-008-29W1.00

Licence Issued: 03-Jan-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Crusader Drilling Corp. - Rig# 1  
Surface Location: 13B-14-08-29  
Co-ords: 394.87m (S) of (N) boundary of Sec. 14  
60.00m (E) of (W) boundary of Sec. 14  
Grd Elev: 514.62 m  
Proj. TD: 2302.3 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)