

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – January 9/12)

DRILLING ACTIVITY

	To January 9/12	To January 10/11	2011 Total
Drilling Licences Issued	17	11	672
Licences Cancelled	0	0	55
Vertical Wells Drilled	1	2	42
Horizontal Wells Drilled	13	11	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	14	13	578
No. of Metres Drilled	25 835	23 566	1 068 753
Wells Re-entered	0	0	7
Wells Being Drilled	15	9	0
No. of Active Rigs	23	16	0
Wells Licenced but Not Spudded	140	105	144
Wells Completed as Potential Oil Wells	8	7	559
Wells Abandoned Dry	0	1	13
Wells Drilled but Not Completed	6	5	0
Other Completions	0	0	7
New Wells on Production	0	8	247

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	0	0	19
Licences Cancelled	0	0	0
Kilometers Licenced	0	0	4 815
Kilometers Run	0	0	1 422

	2011	2010
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of October	558.90 (88.81)	449.85 (71.49)
Month of November	616.95 (98.04)	506.57 (80.50)

	2011	2010
<u>OIL PRODUCTION (M3)</u>		
Month of February	183 625.6	135 441.2
Cumulative Thru February 28	386 090.7	281 890.5

WEEKLY WELL ACTIVITY REPORT**09 January 2012**

Lic. No.: 7996 Tundra Elkhorn HZNTL 1-3-11-28 (WPM)
UWI: 100.01-03-011-28W1.00

Spud Date: 04-Jan-2012
K.B. Elevation: 513.70 m
Surface Casing: 244.50 mm @ 136.00 m with 14.0 t
Finished Drilling: 08-Jan-2012
Total Depth: 2362.00 m
Status: Setting Liner (SETTING LINER)
Setting Liner: 09-Jan-2012

Lic. No.: 8074 South Pierson Unit No. 2 HZNTL 8-30-2-29 (WPM)
UWI: 102.08-30-002-29W1.00

Surface Casing: 244.50 mm @ 166.00 m with 22.0 t
Finished Drilling: 09-Jan-2012
Total Depth: 1812.00 m
Status: Waiting On Orders (WOO)
Waiting On Orders: 09-Jan-2012

Lic. No.: 8120 Sinclair Unit No. 2 HZNTL 5-7-7-28 (WPM)
UWI: 102.05-07-007-28W1.02 - Leg #1

Status: Junked and Abandoned (ABD J)
Junked and Abandoned: 06-Jan-2012

UWI: 102.05-07-007-28W1.02 - Leg #2

Kick-Off Date: 07-Jan-2012
Kick-Off Point: 1147.00 m
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jan-2012

Lic. No.: 8193 Legacy Coulter HZNTL 1-19-1-27 (WPM)
UWI: 100.01-19-001-27W1.00

Revision to Report of: 29-Aug-2011
Contractor: CanElson Drilling Inc. – Rig# 14

Spud Date: 05-Jan-2012
K.B. Elevation: 459.03 m
Surface Casing: 219.10 mm @ 209.35 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jan-2012

- Lic. No.: 8276 EOG Waskada HZNTL A14-35-1-25 (WPM)
 UWI: 102.14-35-001-25W1.00
- Main Hole Commenced: 03-Jan-2012
 K.B. Elevation: 478.78 m
 Intermediate Casing: 139.70 mm @ 1731.00 m with 44.0 t
 Finished Drilling: 05-Jan-2012
 Total Depth: 1731.00 m
 Rig Released: 06-Jan-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Jan-2012
- Lic. No.: 8278 EOG Waskada HZNTL B14-35-1-25 (WPM)
 UWI: 103.14-35-001-25W1.00
- Main Hole Commenced: 06-Jan-2012
 K.B. Elevation: 478.81 m
 Finished Drilling: 09-Jan-2012
 Total Depth: 1705.00 m
 Status: Waiting On Orders (WOO)
 Waiting On Orders: 09-Jan-2012
- Lic. No.: 8284 Waskada Unit No. 2 HZNTL B11-26-1-26 (WPM)
 UWI: 105.11-26-001-26W1.00
- Intermediate Casing: 137.90 mm @ 1727.00 m with 56.3 t
 Finished Drilling: 06-Jan-2012
 Total Depth: 1727.00 m
 Rig Released: 07-Jan-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 07-Jan-2012
- Lic. No.: 8285 Waskada Unit No. 2 HZNTL C11-26-1-26 (WPM)
 UWI: 106.11-26-001-26W1.00
- Revision to Report of: 11-Oct-2011
 Contractor: Patterson UTI Drilling Canada Ltd. – Rig# 18
- Spud Date: 08-Jan-2012
 K.B. Elevation: 467.63 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jan-2012
- Lic. No.: 8301 CPEC South McAuley Prov. HZNTL 8-11-14-29 (WPM)
 UWI: 100.08-11-014-29W1.00
- Intermediate Casing: Run
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jan-2012

- Lic. No.: 8351 Fairborne et al Daly Sinclair HZNTL 1-19-7-29 (WPM)
UWI: 100.01-19-007-29W1.00
- Revision to Report of: 07-Nov-2011
Contractor: CanElson Drilling Inc. – Rig# 22
- Spud Date: 06-Jan-2012
K.B. Elevation: 533.19 m
Surface Casing: 244.50 mm @ 146.00 m with 14.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jan-2012
- Lic. No.: 8361 Legacy Pierson HZNTL 1-27-1-28 (WPM)
UWI: 100.01-27-001-28W1.00
- Spud Date: 04-Jan-2012
K.B. Elevation: 462.13 m
Surface Casing: 219.10 mm @ 210.00 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jan-2012
- Lic. No.: 8379 Penn West Waskada HZNTL A7-20-1-25 (WPM)
UWI: 103.07-20-001-25W1.00
- Spud Date: 03-Jan-2012
K.B. Elevation: 475.65 m
Surface Casing: 219.10 mm @ 256.00 m with 18.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jan-2012
- Lic. No.: 8406 Clampett Tilston Prov. 14-6-6-29 (WPM)
UWI: 100.14-06-006-29W1.00
- Surface Casing: 177.80 mm @ 161.00 m with 6.0 t
Production Casing: Run
Finished Drilling: 07-Jan-2012
Total Depth: 1169.00 m
Rig Released: 08-Jan-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Jan-2012
- Lic. No.: 8424 Penn West Waskada HZNTL A8-20-1-25 (WPM)
UWI: 103.08-20-001-25W1.00
- Spud Date: 06-Jan-2012
K.B. Elevation: 475.95 m
Surface Casing: 219.10 mm @ 250.00 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jan-2012

- Lic. No.: 8432 South Pierson Unit No. 2 HZNTL A6-20-2-29 (WPM)
 UWI: 103.06-20-002-29W1.00
- Spud Date: 02-Jan-2012
 K.B. Elevation: 485.66 m
 Surface Casing: 244.50 mm @ 170.00 m with 21.0 t
 Finished Drilling: 08-Jan-2012
 Total Depth: 2182.00 m
 Status: Waiting On Orders (WOO)
 Waiting On Orders: 09-Jan-2012
- Lic. No.: 8435 Tundra et al Daly Sinclair HZNTL 16-28-8-28 (WPM)
 UWI: 100.16-28-008-28W1.00
- Spud Date: 03-Jan-2012
 K.B. Elevation: 501.74 m
 Surface Casing: 244.50 mm @ 141.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jan-2012
- Lic. No.: 8438 EOG Coulter HZNTL A14-21-1-27 (WPM)
 UWI: 102.14-21-001-27W1.00
- Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 09-Jan-2012
- Lic. No.: 8439 EOG Coulter HZNTL B14-21-1-27 (WPM)
 UWI: 103.14-21-001-27W1.00
- Revision to Report of: 12-Dec-2011
 Contractor: Precision Drilling – Rig# 156
- Main Hole Commenced: 03-Jan-2012
 K.B. Elevation: 449.97 m
 Intermediate Casing: 139.70 mm @ 1808.00 m with 46.0 t
 Finished Drilling: 06-Jan-2012
 Total Depth: 1813.00 m
 Rig Released: 07-Jan-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 07-Jan-2012
- Lic. No.: 8444 Tundra Daly Sinclair HZNTL 12-27-10-29 (WPM)
 UWI: 100.12-27-010-29W1.00
- Intermediate Casing: 139.70 mm @ 944.89 m with 24.8 t
 Finished Drilling: 08-Jan-2012
 Total Depth: 2362.00 m
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 09-Jan-2012

- Lic. No.: 8451 Tundra Daly Sinclair HZNTL 1-13-8-29 (WPM)
UWI: 102.01-13-008-29W1.00
- Spud Date: 03-Jan-2012
K.B. Elevation: 510.33 m
Surface Casing: 244.50 mm @ 140.00 m with 13.0 t
Intermediate Casing: 177.80 mm @ 1063.50 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jan-2012
- Lic. No.: 8452 T. Bird South Kirkella HZNTL 8-20-11-29 (WPM)
UWI: 100.08-20-011-29W1.00
- Finished Drilling: 05-Jan-2012
Total Depth: 2375.00 m
Rig Released: 06-Jan-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 06-Jan-2012
- Lic. No.: 8454 Tundra Birdtail HZNTL 11-19-16-27 (WPM)
UWI: 100.11-19-016-27W1.00
- Spud Date: 04-Jan-2012
K.B. Elevation: 481.11 m
Surface Casing: 244.50 mm @ 140.00 m with 13.0 t
Intermediate Casing: 177.80 mm @ 634.00 m with 8.1 t
Finished Drilling: 07-Jan-2012
Total Depth: 1221.00 m
Rig Released: 08-Jan-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Jan-2012
- Lic. No.: 8455 Fort Calgary East Manson Prov. HZNTL 8-28-13-28 (WPM)
UWI: 100.08-28-013-28W1.00
- Spud Date: 04-Jan-2012
K.B. Elevation: 491.23 m
Surface Casing: 244.50 mm @ 141.00 m with 14.0 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 09-Jan-2012
- Lic. No.: 8459 Reliable East Manson HZNTL 1-3-13-28 (WPM)
UWI: 100.01-03-013-28W1.00
- Intermediate Casing: 177.80 mm @ 830.00 m with 16.2 t
Finished Drilling: 08-Jan-2012
Total Depth: 1855.00 m
Status: Setting Liner (SETTING LINER)
Setting Liner: 09-Jan-2012
- Lic. No.: 8460 Paradise Daly Sinclair HZNTL 16-2-9-28 (WPM)
UWI: 100.16-02-009-28W1.00
- Surface Casing: 244.50 mm @ 160.00 m with 14.0 t
Intermediate Casing: 177.80 mm @ 1001.00 m with 19.2 t

Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jan-2012

Lic. No.: 8470 Fort Calgary East Manson 12-35-12-29 (WPM)
 UWI: 100.12-35-012-29W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 09-Jan-2012

Lic. No.: 8472 ARC Waskada HZNTL 10-15-1-24 (WPM)
 UWI: 102.10-15-001-24W1.00

Spud Date: 04-Jan-2012
 K.B. Elevation: 522.34 m
 Surface Casing: 219.00 mm @ 165.00 m with 14.0 t
 Status: Rig Repairs (RIG REP)
 Rig Repairs: 09-Jan-2012

Lic. No.: 8473 Waskada Unit No. 2 HZNTL C14-26-1-26 (WPM)
 UWI: 105.14-26-001-26W1.00

Intermediate Casing: 139.70 mm @ 1768.00 m with 51.0 t
 Finished Drilling: 04-Jan-2012
 Total Depth: 1768.00 m
 Rig Released: 05-Jan-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 05-Jan-2012

Lic. No.: 8474 Waskada Unit No. 15 HZNTL 5-4-2-26 (WPM)
 UWI: 102.05-04-002-26W1.00

Spud Date: 03-Jan-2012
 K.B. Elevation: 463.65 m
 Surface Casing: 219.10 mm @ 166.00 m with 8.0 t
 Status: Running Casing (CSG)
 Running Casing: 09-Jan-2012

Lic. No.: 8484 Tundra Birdtail HZNTL 12-20-16-27 (WPM)
 UWI: 100.04-29-016-27W1.00
 UWI: 100.12-20-016-27W1.02

Licence Issued: 04-Jan-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 04B-29-16-27
 Co-ords: 60.00m (N) of (S) boundary of Sec. 29
 94.91m (E) of (W) boundary of Sec. 29
 Grd Elev: 489.12 m
 Proj. TD: 1231.5 m (Mississippian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8485 ARC Waskada HZNTL 8-14-1-24 (WPM)
 UWI: 100.08-14-001-24W1.00

Licence Issued: 04-Jan-2012
 Licensee: ARC Resources Ltd.
 Mineral Rights: ARC Resources Ltd.
 Contractor: Quintera Drilling - Rig# 7
 Surface Location: 06A-14-01-24
 Co-ords: 450.00m (N) of (S) boundary of Sec. 14
 700.00m (E) of (W) boundary of Sec. 14
 Grd Elev: 522.96 m
 Proj. TD: 1637 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8486 Penn West Waskada HZNTL 3-17-1-25 (WPM)
 UWI: 100.03-17-001-25W1.00

Licence Issued: 04-Jan-2012
 Licensee: Penn West Petroleum Ltd.
 Mineral Rights: Penn West Petroleum Ltd.
 Contractor: Big Sky Drilling/Ensign - Rig# 89
 Surface Location: 11C-17-01-25
 Co-ords: 587.22m (S) of (N) boundary of Sec. 17
 565.00m (E) of (W) boundary of Sec. 17
 Grd Elev: 470.50 m
 Proj. TD: 1722 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8487 Tundra Daly Sinclair HZNTL 6-24-10-29 (WPM)
 UWI: 100.06-24-010-29W1.00

Licence Issued: 04-Jan-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: CanElson Drilling Inc. - Rig# 28
 Surface Location: 06D-23-10-29
 Co-ords: 621.23m (N) of (S) boundary of Sec. 23
 742.40m (E) of (W) boundary of Sec. 23
 Grd Elev: 524.38 m
 Proj. TD: 2363.6 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8488 Tundra Birdtail HZNTL 4-30-16-27 (WPM)
 UWI: 102.04-30-016-27W1.00

Licence Issued: 06-Jan-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 02C-30-16-27
 Co-ords: 202.46m (N) of (S) boundary of Sec. 30
 737.05m (W) of (E) boundary of Sec. 30
 Grd Elev: 478.94 m
 Proj. TD: 1222.4 m (Mississippian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Spud Date: 08-Jan-2012
 K.B. Elevation: 488.04 m
 Surface Casing: 244.50 mm @ 137.00 m with 13.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jan-2012

Lic. No.: 8489

Tundra Daly Sinclair HZNTL 8-25-8-28 (WPM)
 UWI: 100.08-25-008-28W1.00

Licence Issued: 06-Jan-2012
 Licensee: Tundra Oil and Gas Partnership
 Mineral Rights: Tundra Oil and Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 09A-26-08-28
 Co-ords: 788.64m (S) of (N) boundary of Sec. 26
 60.00m (W) of (E) boundary of Sec. 26
 Grd Elev: 456.51 m
 Proj. TD: 2392.0 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8490

Reliable South Kirkella HZNTL 8-12-11-29 (WPM)
 UWI: 100.08-12-011-29W1.00

Licence Issued: 06-Jan-2012
 Licensee: Reliable Energy Ltd.
 Mineral Rights: Reliable Energy Ltd.
 Contractor: Terroco Drilling Ltd. - Rig# 4
 Surface Location: 08D-01-11-29
 Co-ords: 675.00m (N) of (S) boundary of Sec. 1
 105.00m (W) of (E) boundary of Sec. 1
 Grd Elev: 521.28 m
 Proj. TD: 2428 m (Mississippian)
 Area: South Kirkella
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8491 EOG Waskada HZNTL A11-35-1-25 (WPM)
 UWI: 102.11-35-001-25W1.00
- Licence Issued: 06-Jan-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 09A-34-01-25
 Co-ords: 651.87m (S) of (N) boundary of Sec. 34
 201.19m (W) of (E) boundary of Sec. 34
 Grd Elev: 474.74 m
 Proj. TD: 1645 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8492 EOG Waskada HZNTL B11-35-1-25 (WPM)
 UWI: 103.11-35-001-25W1.00
- Licence Issued: 06-Jan-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 09A-34-01-25
 Co-ords: 636.87m (S) of (N) boundary of Sec. 34
 201.18m (W) of (E) boundary of Sec. 34
 Grd Elev: 474.73 m
 Proj. TD: 1645 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8493 EOG Waskada HZNTL 6-35-1-25 (WPM)
 UWI: 100.06-35-001-25W1.00
- Licence Issued: 06-Jan-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 08A-34-01-25
 Co-ords: 545.13m (N) of (S) boundary of Sec. 34
 201.20m (W) of (E) boundary of Sec. 34
 Grd Elev: 473.85 m
 Proj. TD: 1645 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8494 EOG Waskada HZNTL A6-35-1-25 (WPM)
 UWI: 102.06-35-001-25W1.00
- Licence Issued: 06-Jan-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 08A-34-01-25
 Co-ords: 560.13m (N) of (S) boundary of Sec. 34
 201.20m (W) of (E) boundary of Sec. 34
 Grd Elev: 474.02 m
 Proj. TD: 1645 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8495 EOG Waskada HZNTL B6-35-1-25 (WPM)
 UWI: 103.06-35-001-25W1.00
- Licence Issued: 06-Jan-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 08A-34-01-25
 Co-ords: 575.13m (N) of (S) boundary of Sec. 34
 201.20m (W) of (E) boundary of Sec. 34
 Grd Elev: 474.05 m
 Proj. TD: 1645 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8496 Penn West Waskada HZNTL 15-22-1-25 (WPM)
 UWI: 100.15-22-001-25W1.00
- Licence Issued: 06-Jan-2012
 Licensee: Penn West Petroleum Ltd.
 Mineral Rights: Penn West Petroleum Ltd.
 Contractor: Patterson UTI Drilling Canada Ltd. - Rig# 18
 Surface Location: 13B-23-01-25
 Co-ords: 250.00m (S) of (N) boundary of Sec. 23
 155.00m (E) of (W) boundary of Sec. 23
 Grd Elev: 471.71 m
 Proj. TD: 1670 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8497

Penn West Waskada HZNTL 15-14-2-25 (WPM)
UWI: 100.15-14-002-25W1.00

Licence Issued: 09-Jan-2012

Licensee: Penn West Petroleum Ltd.

Mineral Rights: Penn West Petroleum Ltd.

Contractor: Big Sky Drilling/Ensign - Rig# 89

Surface Location: 07D-14-02-25

Co-ords: 663.48m (N) of (S) boundary of Sec. 14

561.94m (W) of (E) boundary of Sec. 14

Grd Elev: 474.01 m

Proj. TD: 1617 m (Triassic)

Field: Waskada

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)