

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – January 23/12)

<b><u>DRILLING ACTIVITY</u></b>	To January 23/12	To January 24/11	2011 Total
Drilling Licences Issued	66	40	672
Licences Cancelled	1	0	55
Vertical Wells Drilled	3	2	42
Horizontal Wells Drilled	51	39	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	54	41	578
No. of Metres Drilled	99 099	77 723	1 068 753
Wells Re-entered	0	0	7
Wells Being Drilled	16	9	0
No. of Active Rigs	21	15	0
Wells Licenced but Not Spudded	148	114	144
Wells Completed as Potential Oil Wells	54	35	559
Wells Abandoned Dry	0	3	13
Wells Drilled but Not Completed	0	2	0
Other Completions	0	1	7
New Wells on Production	0	12	284
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	6	1	19
Licences Cancelled	0	0	0
Kilometers Licenced	255	446	4 815
Kilometers Run	0	10	1 422
	2011	2010	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of November	616.95 (98.04)	506.57 (80.50)	
Month of December	616.95 (98.04)	536.67 (85.28)	
	2011	2010	
<b><u>OIL PRODUCTION (M3)</u></b>			
Month of February	183 625.6	135 441.2	
Cumulative Thru February 28	386 090.7	281 890.5	

**WEEKLY WELL ACTIVITY REPORT****23 January 2012**

Lic. No.: 7491      Legacy Coulter Prov. HZNTL 4-30-1-27 (WPM)  
UWI: 100.04-30-001-27W1.00

Revision to Report of: 03-Aug-2010  
Contractor: CanElson Drilling Inc. – Rig# 14

Spud Date: 16-Jan-2012  
K.B. Elevation: 459.00 m  
Surface Casing: 219.00 mm @ 208.56 m with 15.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 23-Jan-2012

Lic. No.: 7607      CNRL Pierson HZNTL 3-23-2-29 (WPM)  
UWI: 100.03-23-002-29W1.00

Spud Date: 21-Jan-2012  
K.B. Elevation: 472.27 m  
Surface Casing: 244.50 mm @ 170.00 m with 20.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 23-Jan-2012

Lic. No.: 7608      CNRL Pierson HZNTL 4-23-2-29 (WPM)  
UWI: 102.04-23-002-29W1.00

Status: Completing (COMP)  
Completing: 06-Jan-2012

Lic. No.: 7828      ARC Waskada HZNTL A4-4-1-24 (WPM)  
UWI: 103.04-04-001-24W1.00

Status: Completing (COMP)  
Completing: 04-Jan-2012

Lic. No.: 7843      Fairborne Daly Sinclair Prov. HZNTL 15-30-7-29 (WPM)  
UWI: 100.15-30-007-29W1.00

Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 23-Jan-2011

Lic. No.: 7906      CNRL Pierson HZNTL 16-15-2-29 (WPM)  
UWI: 100.16-15-002-29W1.00

Status: Completing (COMP)  
Completing: 20-Dec-2011

Lic. No.: 7908      Tundra Daly Sinclair HZNTL 5-26-10-29 (WPM)  
UWI: 100.05-26-010-29W1.00  
  
Spud Date: 21-Jan-2012  
K.B. Elevation: 524.40 m  
Surface Casing: 244.50 mm @ 141.50 m with 15.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 23-Jan-2012

Lic. No.: 7943      Tundra Daly Sinclair 5-8-9-29 (WPM)  
UWI: 100.05-08-009-29W1.00  
  
Status: Junked and Abandoned (ABD J)  
Junked and Abandoned: 23-Nov-2011

Lic. No.: 7961      Tundra Daly Sinclair HZNTL 8-25-10-29 (WPM)  
UWI: 102.08-25-010-29W1.00  
  
Intermediate Casing: 139.70 mm @ 2351.18 m with 45.3 t  
Rig Released: 20-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 20-Jan-2012

Lic. No.: 7989      Penn West Waskada HZNTL A12-33-1-25 (WPM)  
UWI: 103.12-33-001-25W1.00  
  
Status: Completing (COMP)  
Completing: 04-Jan-2012

Lic. No.: 7991      Penn West Waskada HZNTL A13-33-1-25 (WPM)  
UWI: 103.13-33-001-25W1.00  
  
Status: Completing (COMP)  
Completing: 03-Jan-2012

Lic. No.: 8057      EOG Waskada Prov. HZNTL 7-2-2-25 (WPM)  
UWI: 102.07-02-002-25W1.00  
  
Status: Completing (COMP)  
Completing: 27-Dec-2011

Lic. No.: 8132      EOG Pierson HZNTL 9-36-1-28 (WPM)  
UWI: 100.09-36-001-28W1.02  
  
Status: Completing (COMP)  
Completing: 28-Dec-2011

Lic. No.: 8202      ARC Waskada HZNTL 2-22-1-24 (WPM)  
UWI: 102.02-22-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 10-Jan-2012

Lic. No.: 8206 South Pierson Unit No. 1 15-17-2-29 (WPM)  
 UWI: 100.15-17-002-29W1.00

Surface Casing: 219.10 mm @ 117.00 m with 18.0 t  
 Intermediate Casing: 114.30 mm @ 1082.00 m with 33.0 t  
 Finished Drilling: 19-Jan-2012  
 Total Depth: 1087.00 m  
 Rig Released: 20-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 20-Jan-2012

Lic. No.: 8224 Waskada Unit No. 14 HZNTL A1-32-1-25 (WPM)  
 UWI: 103.01-32-001-25W1.00

Status: Completing (COMP)  
 Completing: 14-Jan-2012

Lic. No.: 8282 Waskada Unit No. 2 HZNTL 11-26-1-26 (WPM)  
 UWI: 103.11-26-001-26W1.00

Surface Casing: 219.10 mm @ 252.00 m with 16.5 t  
 Intermediate Casing: 139.70 mm @ 1752.00 m with 46.8 t  
 Finished Drilling: 20-Jan-2012  
 Total Depth: 1752.00 m  
 Rig Released: 22-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 22-Jan-2012

Lic. No.: 8293 Waskada Unit No. 2 HZNTL 14-26-1-26 (WPM)  
 UWI: 102.14-26-001-26W1.00

Status: Completing (COMP)  
 Completing: 08-Jan-2012

Lic. No.: 8338 CNRL Pierson Prov. HZNTL 1-14-2-29 (WPM)  
 UWI: 100.01-14-002-29W1.00

Status: Completing (COMP)  
 Completing: 20-Dec-2011

Lic. No.: 8340 CNRL Pierson Prov. HZNTL 8-14-2-29 (WPM)  
 UWI: 102.08-14-002-29W1.00

Status: Completing (COMP)  
 Completing: 03-Jan-2012

Lic. No.: 8342 Waskada Unit No. 2 HZNTL A14-26-1-26 (WPM)  
 UWI: 103.14-26-001-26W1.00

Status: Completing (COMP)  
 Completing: 07-Jan-2012

Lic. No.: 8343      Waskada Unit No. 2 HZNTL B14-26-1-26 (WPM)  
UWI: 104.14-26-001-26W1.00  
  
Status: Completing (COMP)  
Completing: 07-Jan-2012

Lic. No.: 8351      Fairborne et al Daly Sinclair HZNTL 1-19-7-29 (WPM)  
UWI: 100.01-19-007-29W1.00  
  
Intermediate Casing: 139.70 mm @ 2386.00 m with 71.2 t  
Finished Drilling: 21-Jan-2012  
Total Depth: 2386.00 m  
Rig Released: 23-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 23-Jan-2012

Lic. No.: 8352      Waskada Unit No. 16 HZNTL 2-9-2-25 (WPM)  
UWI: 102.02-09-002-25W1.00  
  
Status: Completing (COMP)  
Completing: 29-Dec-2011

Lic. No.: 8360      Legacy Coulter HZNTL 5-33-1-27 (WPM)  
UWI: 100.05-33-001-27W1.00  
  
Status: Completing (COMP)  
Completing: 05-Jan-2012

Lic. No.: 8361      Legacy Pierson HZNTL 1-27-1-28 (WPM)  
UWI: 100.01-27-001-28W1.00  
  
Status: Completing (COMP)  
Completing: 15-Jan-2012

Lic. No.: 8373      Legacy Coulter HZNTL 16-19-1-27 (WPM)  
UWI: 100.16-19-001-27W1.00  
  
Status: Drilling Ahead (DR)  
Drilling Ahead: 23-Jan-2012

Lic. No.: 8380      Penn West Waskada HZNTL B7-20-1-25 (WPM)  
UWI: 104.07-20-001-25W1.00  
  
Intermediate Casing: 139.70 mm @ 1667.00 m with 43.3 t  
Finished Drilling: 17-Jan-2012  
Total Depth: 1667.00 m  
Rig Released: 19-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 19-Jan-2012

Lic. No.: 8390      EOG Waskada HZNTL B11-14-1-25 (WPM)  
 UWI: 103.11-14-001-25W1.00

Main Hole Commenced: 17-Jan-2012  
 K.B. Elevation: 469.56 m  
 Intermediate Casing: 139.70 mm @ 1698.00 m with 47.0 t  
 Finished Drilling: 19-Jan-2012  
 Total Depth: 1698.00 m  
 Rig Released: 21-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 21-Jan-2012

Lic. No.: 8403      EOG Waskada HZNTL 5-7-2-25 (WPM)  
 UWI: 100.05-07-002-25W1.00

Rig Released: 17-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 17-Jan-2012

Lic. No.: 8404      EOG Waskada HZNTL 6-26-1-25 (WPM)  
 UWI: 100.06-26-001-25W1.00

Main Hole Commenced: 21-Jan-2012  
 K.B. Elevation: 472.67 m  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8410      Penn West Waskada HZNTL B13-33-1-25 (WPM)  
 UWI: 104.13-33-001-25W1.00

Status: Completing (COMP)  
 Completing: 04-Jan-2012

Lic. No.: 8423      Penn West Waskada HZNTL 8-20-1-25 (WPM)  
 UWI: 102.08-20-001-25W1.00

Spud Date: 18-Jan-2012  
 K.B. Elevation: 476.06 m  
 Surface Casing: 219.10 mm @ 259.00 m with 16.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8425      Penn West Waskada HZNTL B8-20-1-25 (WPM)  
 UWI: 104.08-20-001-25W1.00

Intermediate Casing: 139.70 mm @ 1657.00 m with 48.0 t  
 Finished Drilling: 16-Jan-2012  
 Total Depth: 1657.00 m  
 Rig Released: 17-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 17-Jan-2012

- Lic. No.: 8429      Waskada Unit No. 2 HZNTL A3-26-1-26 (WPM)  
 UWI: 103.03-26-001-26W1.00
- Status: Moving In Rotary Tools (MIRT)  
 Moving In Rotary Tools: 23-Jan-2012
- Lic. No.: 8441      Waskada Unit No. 7 Prov. HZNTL 3-20-1-25 (WPM)  
 UWI: 102.03-20-001-25W1.00
- Spud Date: 20-Jan-2012  
 K.B. Elevation: 475.62 m  
 Surface Casing: 219.10 mm @ 254.00 m with 18.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012
- Lic. No.: 8445      Tundra Daly Sinclair HZNTL 13-27-10-29 (WPM)  
 UWI: 102.13-27-010-29W1.00
- Intermediate Casing: 139.70 mm @ 868.00 m with 9.0 t  
 Rig Released: 17-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 17-Jan-2012
- Lic. No.: 8447      EOG Coulter HZNTL 11-21-1-27 (WPM)  
 UWI: 102.11-21-001-27W1.00
- Status: Moving In Rotary Tools (MIRT)  
 Moving In Rotary Tools: 23-Jan-2012
- Lic. No.: 8448      EOG Coulter HZNTL A11-21-1-27 (WPM)  
 UWI: 103.11-21-001-27W1.00
- Revision to Report of: 19-Dec-2011  
 Contractor: Precision Drilling – Rig# 156
- Main Hole Commenced: 19-Jan-2012  
 K.B. Elevation: 455.90 m  
 Intermediate Casing: 139.70 mm @ 1809.00 m with 46.0 t  
 Finished Drilling: 22-Jan-2012  
 Total Depth: 1809.00 m  
 Rig Released: 23-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 23-Jan-2012
- Lic. No.: 8449      EOG Coulter HZNTL B11-21-1-27 (WPM)  
 UWI: 104.11-21-001-27W1.00
- Intermediate Casing: 139.70 mm @ 1840.00 m with 47.0 t  
 Finished Drilling: 18-Jan-2012  
 Total Depth: 1840.00 m  
 Rig Released: 19-Jan-2012

Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 19-Jan-2012

- Lic. No.: 8453      Sinclair Unit No. 7 Prov. HZNTL 14-14-8-29 (WPM)  
UWI: 102.14-14-008-29W1.00
- Intermediate Casing: 139.70 mm @ 2126.00 m with 42.2 t  
Finished Drilling: 18-Jan-2012  
Total Depth: 2126.00 m  
Rig Released: 19-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 19-Jan-2012
- Lic. No.: 8463      Waskada LAm Unit No. 1 HZNTL D10-25-1-26 (WPM)  
UWI: 106.10-25-001-26W1.00
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 23-Jan-2012
- Lic. No.: 8464      Waskada LAm Unit No. 1 HZNTL B10-24-1-26 (WPM)  
UWI: 104.10-24-001-26W1.00
- Spud Date: 14-Jan-2012  
K.B. Elevation: 471.37 m  
Surface Casing: 219.10 mm @ 256.00 m with 16.0 t  
Intermediate Casing: 139.70 mm @ 1648.00 m with 38.8 t  
Finished Drilling: 19-Jan-2012  
Total Depth: 1648.00 m  
Rig Released: 21-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 21-Jan-2012
- Lic. No.: 8469      Reliable East Manson HZNTL 7-8-13-28 (WPM)  
UWI: 100.07-08-013-28W1.00
- Finished Drilling: 17-Jan-2012  
Total Depth: 1480.00 m  
Rig Released: 20-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 20-Jan-2012
- Lic. No.: 8471      ARC Waskada HZNTL 15-15-1-24 (WPM)  
UWI: 100.15-15-001-24W1.00
- Intermediate Casing: 139.70 mm @ 137.00 m with 46.0 t  
Finished Drilling: 17-Jan-2012  
Total Depth: 1639.00 m  
Rig Released: 19-Jan-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 19-Jan-2012

Lic. No.: 8473      Waskada Unit No. 2 HZNTL C14-26-1-26 (WPM)  
 UWI: 105.14-26-001-26W1.00

Status: Completing (COMP)  
 Completing: 08-Jan-2012

Lic. No.: 8475      Waskada Unit No. 15 HZNTL A5-4-2-26 (WPM)  
 UWI: 103.05-04-002-26W1.00

Intermediate Casing: 139.70 mm @ 2063.00 m with 46.0 t  
 Rig Released: 16-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 16-Jan-2012

Lic. No.: 8476      Waskada Unit No. 15 HZNTL B5-4-2-26 (WPM)  
 UWI: 104.05-04-002-26W1.00

Spud Date: 17-Jan-2012  
 K.B. Elevation: 463.68 m  
 Surface Casing: 219.10 mm @ 167.00 m with 8.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8481      Tundra St. Lazare HZNTL 13-25-16-28 (WPM)  
 UWI: 100.15-25-016-28W1.00 – Stratigraphic Test Hole

Spud Date: 18-Jan-2012  
 K.B. Elevation: 479.71 m  
 Surface Casing: 244.50 mm @ 141.00 m with 13.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8482      Sinclair Unit No. 7 HZNTL 13-15-8-29 (WPM)  
 UWI: 102.13-15-008-29W1.00

Spud Date: 20-Jan-2012  
 K.B. Elevation: 519.87 m  
 Surface Casing: 244.50 mm @ 142.00 m with 13.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8483      Sinclair Unit No. 7 Prov. HZNTL 9-14-8-29 (WPM)  
 UWI: 102.09-14-008-29W1.00

Finished Drilling: 19-Jan-2012  
 Total Depth: 2298.00 m  
 Rig Released: 20-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 20-Jan-2012

- Lic. No.: 8484      Tundra Birdtail HZNTL 12-20-16-27 (WPM)  
 100.04-29-016-27W1.00 – Stratigraphic Test Hole
- Status: Abandoned Stratigraphic Test Hole (ABD STH)  
 Abandoned Stratigraphic Test Hole: 16-Jan-2012
- UWI: 100.12-20-016-27W1.02 – Horizontal Section
- Kick-Off Date: 17-Jan-2012  
 Kick-Off Point: 643 m  
 Intermediate Casing: 177.80mm @ 643.00 m with 8.3 t  
 Finished Drilling: 17-Jan-2012  
 Total Depth: 1228.00 m  
 Rig Released: 18-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 18-Jan-2012
- Lic. No.: 8489      Tundra Daly Sinclair HZNTL 8-25-8-28 (WPM)  
 UWI: 100.08-25-008-28W1.00
- Intermediate Casing: 114.3 mm @ 2389 m with 48.8 t  
 Finished Drilling: 20-Jan-2012  
 Total Depth: 2389.00 m  
 Rig Released: 21-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 21-Jan-2012
- Lic. No.: 8490      Reliable South Kirkella HZNTL 8-12-11-29 (WPM)  
 UWI: 100.08-12-011-29W1.00
- Spud Date: 22-Jan-2012  
 K.B. Elevation: 525.08 m  
 Surface Casing: 244.50 mm @ 140.00 m with 10.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012
- Lic. No.: 8498      Fort Calgary East Manson Prov. HZNTL 10-29-13-28 (WPM)  
 UWI: 100.10-29-013-28W1.00
- Spud Date: 16-Jan-2012  
 K.B. Elevation: 489.64 m  
 Surface Casing: 244.50 mm @ 142.00 m with 14.0 t  
 Intermediate Casing: 177.80 mm @ 769.00 m with 20.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012
- Lic. No.: 8500      Tundra Daly Sinclair HZNTL 16-21-7-28 (WPM)  
 UWI: 100.16-21-007-28W1.00
- Spud Date: 20-Jan-2012  
 K.B. Elevation: 496.03 m  
 Surface Casing: 244.50 mm @ 140.00 m with 12.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8502      Tundra Daly Sinclair HZNTL 16-30-9-27 (WPM)  
 UWI: 100.16-30-009-27W1.00

Spud Date: 16-Jan-2012  
 K.B. Elevation: 487.73 m  
 Surface Casing: 244.50 mm @ 131.00 m with 12.0 t  
 Intermediate Casing: 139.70 mm @ 2239.00 m with 41.5 t  
 Finished Drilling: 21-Jan-2012  
 Total Depth: 2239.00 m  
 Rig Released: 23-Jan-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 23-Jan-2012

Lic. No.: 8507      Tundra Daly Sinclair HZNTL 10-8-8-28 (WPM)  
 UWI: 100.10-08-008-28W1.00

Spud Date: 21-Jan-2012  
 K.B. Elevation: 502.32 m  
 Surface Casing: 244.50 mm @ 141.00 m with 13.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8508      Tundra et al Daly Sinclair Prov. HZNTL 7-22-10-29 (WPM)  
 UWI: 100.07-22-010-29W1.00

Spud Date: 18-Jan-2012  
 K.B. Elevation: 528.28 m  
 Surface Casing: 244.50 mm @ 138.00 m with 14.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8510      Tundra Whitewater HZNTL 14-5-3-21 (WPM)  
 UWI: 102.14-05-003-21W1.00

Status: Moving In Rotary Tools (MIRT)  
 Moving In Rotary Tools: 23-Jan-2012

Lic. No.: 8514      ARC Waskada HZNTL 13-14-1-24 (WPM)  
 UWI: 100.13-14-001-24W1.00

Spud Date: 19-Jan-2012  
 K.B. Elevation: 528.61 m  
 Surface Casing: 219.00 mm @ 167.00 m with 14.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 23-Jan-2012

Lic. No.: 8526                    EOG Pierson HZNTL 1-17-2-28 (WPM)  
 UWI: 100.01-17-002-28W1.00

Licence Issued: 18-Jan-2012  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 03B-17-02-28  
 Co-ords: 150.12m (N) of (S) boundary of Sec. 17  
           585.89m (E) of (W) boundary of Sec. 17  
 Grd Elev: 463.02 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8527                    EOG Pierson HZNTL 5-17-2-28 (WPM)  
 UWI: 100.05-17-002-28W1.00

Licence Issued: 18-Jan-2012  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 07D-17-02-28  
 Co-ords: 696.16m (N) of (S) boundary of Sec. 17  
           555.67m (W) of (E) boundary of Sec. 17  
 Grd Elev: 459.11 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8528                    EOG Waskada HZNTL 5-8-1-25 (WPM)  
 UWI: 100.05-08-001-25W1.00

Licence Issued: 18-Jan-2012  
 Licensee: EOG Resources Canada Inc.  
 Mineral Rights: EOG Resources Canada Inc.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 07C-08-01-25  
 Co-ords: 619.23m (N) of (S) boundary of Sec. 8  
           664.25m (W) of (E) boundary of Sec. 8  
 Grd Elev: 468.04 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8529                    EOG Waskada HZNTL A5-8-1-25 (WPM)  
 UWI: 102.05-08-001-25W1.00

Licence Issued: 18-Jan-2012  
 Licensee: EOG Resources Canada Inc.  
 Mineral Rights: EOG Resources Canada Inc.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 07C-08-01-25  
 Co-ords: 634.23m (N) of (S) boundary of Sec. 8  
           664.23m (W) of (E) boundary of Sec. 8  
 Grd Elev: 468.14 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8530                    EOG Waskada HZNTL B5-8-1-25 (WPM)  
 UWI: 103.05-08-001-25W1.00

Licence Issued: 18-Jan-2012  
 Licensee: EOG Resources Canada Inc.  
 Mineral Rights: EOG Resources Canada Inc.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 07C-08-01-25  
 Co-ords: 649.23m (N) of (S) boundary of Sec. 8  
           664.22m (W) of (E) boundary of Sec. 8  
 Grd Elev: 468.21 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8531                    EOG Waskada HZNTL A4-8-1-25 (WPM)  
 UWI: 103.04-08-001-25W1.00

Licence Issued: 18-Jan-2012  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 02C-08-01-25  
 Co-ords: 219.72m (N) of (S) boundary of Sec. 8  
           664.70m (W) of (E) boundary of Sec. 8  
 Grd Elev: 467.19 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 8532                    EOG Waskada HZNTL B4-8-1-25 (WPM)  
 UWI: 104.04-08-001-25W1.00
- Licence Issued: 18-Jan-2012  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 02C-08-01-25  
 Co-ords: 234.74m (N) of (S) boundary of Sec. 8  
           664.68m (W) of (E) boundary of Sec. 8  
 Grd Elev: 467.12 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8533                    CPEC South Kirkella Prov. 3-11-11-29 (WPM)  
 UWI: 100.03-11-011-29W1.00
- Licence Issued: 18-Jan-2012  
 Licensee: Crescent Point Energy Corp.  
 Mineral Rights: Crescent Point Energy Corp.  
 Contractor: Big Sky Drilling/Ensign - Rig# 40  
 Surface Location: 03-11-11-29  
 Co-ords: 110.00m (N) of (S) boundary of Sec. 11  
           455.00m (E) of (W) boundary of Sec. 11  
 Grd Elev: 526.00 m  
 Proj. TD: 910.4 m (Mississippian)  
 Area: South Kirkella  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8534                    Penn West Waskada Prov. HZNTL 9-32-1-25 (WPM)  
 UWI: 102.09-32-001-25W1.00
- Licence Issued: 19-Jan-2012  
 Licensee: Penn West Petroleum Ltd.  
 Mineral Rights: Penn West Petroleum Ltd.  
 Contractor: Big Sky Drilling - Rig# 37  
 Surface Location: 11B-32-01-25  
 Co-ords: 777.02m (S) of (N) boundary of Sec. 32  
           588.76m (E) of (W) boundary of Sec. 32  
 Grd Elev: 471.06 m  
 Proj. TD: 1727 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8535 Penn West Waskada Prov. HZNTL A9-32-1-25 (WPM)  
UWI: 103.09-32-001-25W1.00

Licence Issued: 19-Jan-2012  
Licensee: Penn West Petroleum Ltd.  
Mineral Rights: Penn West Petroleum Ltd.  
Contractor: Big Sky Drilling - Rig# 37  
Surface Location: 11A-32-01-25  
Co-ords: 776.97m (S) of (N) boundary of Sec. 32  
618.76m (E) of (W) boundary of Sec. 32  
Grd Elev: 471.37 m  
Proj. TD: 1669 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8536 ARC Waskada HZNTL 6-9-1-24 (WPM)  
UWI: 102.06-09-001-24W1.00

Licence Issued: 19-Jan-2012  
Licensee: ARC Resources Ltd  
Mineral Rights: ARC Resources Ltd  
Contractor: Quintera Drilling - Rig# 7  
Surface Location: 08D-08-01-24  
Co-ords: 685.00m (N) of (S) boundary of Sec. 8  
90.00m (W) of (E) boundary of Sec. 8  
Grd Elev: 491.67 m  
Proj. TD: 1634 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8537 Sinclair Unit No. 7 HZNTL 5-15-8-29 (WPM)  
UWI: 102.05-15-008-29W1.00

Licence Issued: 19-Jan-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Trinidad Drilling Ltd. - Rig# 65  
Surface Location: 05C-14-08-29  
Co-ords: 752.75m (N) of (S) boundary of Sec. 14  
60.00m (E) of (W) boundary of Sec. 14  
Grd Elev: 516.37 m  
Proj. TD: 2532.0 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 8538                      Sinclair Unit No. 7 HZNTL A5-15-8-29 (WPM)  
 UWI: 103.05-15-008-29W1.00

Licence Issued: 19-Jan-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 65  
 Surface Location: 04C-14-08-29  
 Co-ords: 308.10m (N) of (S) boundary of Sec. 14  
           60.00m (E) of (W) boundary of Sec. 14  
 Grd Elev: 515.07 m  
 Proj. TD: 2538.3 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8539                      Sinclair Unit No. 7 Prov. HZNTL 8-14-8-29 (WPM)  
 UWI: 102.08-14-008-29W1.00

Licence Issued: 19-Jan-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 65  
 Surface Location: 05C-14-08-29  
 Co-ords: 782.75m (N) of (S) boundary of Sec. 14  
           60.00m (E) of (W) boundary of Sec. 14  
 Grd Elev: 515.88 m  
 Proj. TD: 2299.9 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8540                      Sinclair Unit No. 7 Prov. HZNTL A8-14-8-29 (WPM)  
 UWI: 103.08-14-008-29W1.00

Licence Issued: 19-Jan-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 65  
 Surface Location: 04C-14-08-29  
 Co-ords: 338.10m (N) of (S) boundary of Sec. 14  
           60.00m (E) of (W) boundary of Sec. 14  
 Grd Elev: 515.58 m  
 Proj. TD: 2313.6 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 8541                    EOG Waskada HZNTL 7-8-1-25 (WPM)  
UWI: 100.07-08-001-25W1.00
- Licence Issued: 20-Jan-2012  
Licensee: EOG RESOURCES CANADA INC.  
Mineral Rights: EOG RESOURCES CANADA INC.  
Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
Surface Location: 05C-09-01-25  
Co-ords: 660.04m (N) of (S) boundary of Sec. 9  
          124.92m (E) of (W) boundary of Sec. 9  
Grd Elev: 468.31 m  
Proj. TD: 1645 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)
- Lic. No.: 8542                    EOG Waskada HZNTL A7-8-1-25 (WPM)  
UWI: 102.07-08-001-25W1.00
- Licence Issued: 20-Jan-2012  
Licensee: EOG RESOURCES CANADA INC.  
Mineral Rights: EOG RESOURCES CANADA INC.  
Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
Surface Location: 05C-09-01-25  
Co-ords: 675.04m (N) of (S) boundary of Sec. 9  
          124.92m (E) of (W) boundary of Sec. 9  
Grd Elev: 468.30 m  
Proj. TD: 1645 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)
- Lic. No.: 8543                    EOG Waskada HZNTL B7-8-1-25 (WPM)  
UWI: 103.07-08-001-25W1.00
- Licence Issued: 20-Jan-2012  
Licensee: EOG RESOURCES CANADA INC.  
Mineral Rights: EOG RESOURCES CANADA INC.  
Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
Surface Location: 05C-09-01-25  
Co-ords: 690.04m (N) of (S) boundary of Sec. 9  
          124.92m (E) of (W) boundary of Sec. 9  
Grd Elev: 468.40 m  
Proj. TD: 1645 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

- Lic. No.: 8544      Waskada Unit No. 19 HZNTL A1-34-1-25 (WPM)  
 UWI: 103.01-34-001-25W1.00
- Licence Issued: 20-Jan-2012  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 14D-27-01-25  
 Co-ords: 50.00m (S) of (N) boundary of Sec. 27  
           604.92m (E) of (W) boundary of Sec. 27  
 Grd Elev: 472.44 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8545      Waskada Unit No. 19 HZNTL B16-27-1-25 (WPM)  
 UWI: 104.16-27-001-25W1.00
- Licence Issued: 20-Jan-2012  
 Licensee: EOG RESOURCES CANADA INC.  
 Mineral Rights: EOG RESOURCES CANADA INC.  
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195  
 Surface Location: 14D-27-01-25  
 Co-ords: 65.00m (S) of (N) boundary of Sec. 27  
           604.91m (E) of (W) boundary of Sec. 27  
 Grd Elev: 472.31 m  
 Proj. TD: 1645 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8546      Tundra East Manson Prov. HZNTL 8-10-13-28 (WPM)  
 UWI: 100.08-10-013-28W1.00
- Licence Issued: 20-Jan-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 08D-09-13-28  
 Co-ords: 680.00m (N) of (S) boundary of Sec. 9  
           65.03m (W) of (E) boundary of Sec. 9  
 Grd Elev: 493.00 m  
 Proj. TD: 2201.8 m (Mississippian)  
 Area: East Manson  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)