

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – February 6/12)

<u>DRILLING ACTIVITY</u>	To February 6/12	To February 7/11	2011 Total
Drilling Licences Issued	100	90	672
Licences Cancelled	1	0	55
Vertical Wells Drilled	4	3	42
Horizontal Wells Drilled	87	69	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	91	72	578
No. of Metres Drilled	171 729	136 296	1 068 753
Wells Re-entered	0	0	7
Wells Being Drilled	14	10	0
No. of Active Rigs	18	17	0
Wells Licenced but Not Spudded	145	138	144
Wells Completed as Potential Oil Wells	89	62	559
Wells Abandoned Dry	0	4	14
Wells Drilled but Not Completed	2	3	0
Other Completions	0	3	7
New Wells on Production	0	12	284
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	7	2	19
Licences Cancelled	0	0	0
Kilometers Licenced	544	829	4 815
Kilometers Run	48	0	1 422
	2011	2010	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of November	616.95 (98.04)	506.57 (80.50)	
Month of December	616.95 (98.04)	536.67 (85.28)	
	2011	2010	
<u>OIL PRODUCTION (M3)</u>			
Month of February	183 625.6	135 441.2	
Cumulative Thru February 28	386 090.7	281 890.5	

WEEKLY WELL ACTIVITY REPORT**06 February 2012**

Lic. No.: 7491 Legacy Coulter Prov. HZNTL 4-30-1-27 (WPM)
UWI: 100.04-30-001-27W1.00

Status: Completing (COMP)
Completing: 30-Jan-2012

Lic. No.: 7607 CNRL Pierson HZNTL 3-23-2-29 (WPM)
UWI: 100.03-23-002-29W1.00

Status: Completing (COMP)
Completing: 01-Feb-2012

Lic. No.: 7843 Fairborne Daly Sinclair Prov. HZNTL 15-30-7-29 (WPM)
UWI: 100.15-30-007-29W1.00

Intermediate Casing: 139.70 mm @ 2325.00 m with 74.1 t
Finished Drilling: 31-Jan-2012
Total Depth: 2417.00 m
Rig Released: 02-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 02-Feb-2012

Lic. No.: 7883 EOG Waskada HZNTL 2-8-1-25 (WPM)
UWI: 100.02-08-001-25W1.00

Main Hole Commenced: 31-Jan-2012
K.B. Elevation: 472.54 m
Intermediate Casing: 139.77 mm @ 1666.00 m with 44.0 t
Finished Drilling: 02-Feb-2012
Total Depth: 1666.00 m
Rig Released: 03-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 03-Feb-2012

Lic. No.: 7897 Tundra Daly Sinclair HZNTL 9-25-10-29 (WPM)
UWI: 102.09-25-010-29W1.00

Intermediate Casing: 139.70 mm @ 2357.00 m with 46.0 t
Finished Drilling: 02-Feb-2012
Total Depth: 2357.00 m
Rig Released: 05-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Feb-2012

Lic. No.: 7909 Tundra Daly Sinclair HZNTL 12-26-10-29 (WPM)
 UWI: 100.12-26-010-29W1.00

Spud Date: 05-Feb-2012
 K.B. Elevation: 526.07 m
 Surface Casing: 244.50 mm @ 141.50 m with 15.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8086 Legacy Pierson HZNTL 1-25-1-28 (WPM)
 UWI: 100.01-25-001-28W1.00

Revision to Report of: 04-Jul-2011
 Contractor: Big Sky Drilling – Rig# 650

Spud Date: 03-Feb-2012
 K.B. Elevation: 459.72 m
 Surface Casing: 219.10 mm @ 209.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8120 Sinclair Unit No. 2 HZNTL 5-7-7-28 (WPM)
 UWI: 102.05-07-007-28W1.02

Status: Completing (COMP)
 Completing: 04-Feb-2012

Lic. No.: 8142 EOG Pierson Prov. HZNTL 12-29-1-28 (WPM)
 UWI: 100.12-29-001-28W1.00

Revision to Report of: 08-Aug-2011
 Contractor: Precision Drilling – Rig# 156

Main Hole Commenced: 02-Feb-2012
 K.B. Elevation: 464.08 m
 Intermediate Casing: 139.70 mm @ 1752.00 m with 46.0 t
 Finished Drilling: 05-Feb-2012
 Total Depth: 1752.00 m
 Rig Released: 06-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Feb-2012

Lic. No.: 8150 EOG Coulter HZNTL 12-30-1-27 (WPM)
 UWI: 100.12-30-001-27W1.00

Revision to Report of: 08-Aug-2011
 Contractor: Precision Drilling – Rig# 156

Main Hole Commenced: 28-Jan-2012
 K.B. Elevation: 457.59 m
 Intermediate Casing: 139.70 mm @ 1632.00 m with 44.0 t
 Finished Drilling: 31-Jan-2012
 Total Depth: 1632.00 m
 Rig Released: 02-Feb-2012
 Status: Completing (COMP)
 Completing: 06-Feb-2012

Lic. No.: 8193 Legacy Coulter HZNTL 1-19-1-27 (WPM)
 UWI: 100.01-19-001-27W1.00

Status: Completing (COMP)
 Completing: 28-Jan-2012

Lic. No.: 8206 South Pierson Unit No. 1 15-17-2-29 (WPM)
 UWI: 100.15-17-002-29W1.00

Status: Completing (COMP)
 Completing: 26-Jan-2012

Lic. No.: 8277 EOG Waskada HZNTL 11-35-1-25 (WPM)
 UWI: 100.11-35-001-25W1.00

Status: Completing (COMP)
 Completing: 26-Jan-2012

Lic. No.: 8282 Waskada Unit No. 2 HZNTL 11-26-1-26 (WPM)
 UWI: 103.11-26-001-26W1.00

Status: Completing (COMP)
 Completing: 27-Jan-2012

Lic. No.: 8283 Waskada Unit No. 2 HZNTL A11-26-1-26 (WPM)
 UWI: 104.11-26-001-26W1.00

Status: Completing (COMP)
 Completing: 25-Jan-2012

Lic. No.: 8284 Waskada Unit No. 2 HZNTL B11-26-1-26 (WPM)
 UWI: 105.11-26-001-26W1.00

Status: Completing (COMP)
 Completing: 26-Jan-2012

Lic. No.: 8285 Waskada Unit No. 2 HZNTL C11-26-1-26 (WPM)
 UWI: 106.11-26-001-26W1.00

Status: Completing (COMP)
 Completing: 26-Jan-2012

Lic. No.: 8341 EOG Waskada HZNTL 9-8-1-25 (WPM)
 UWI: 100.09-08-001-25W1.00

Spud Date: 04-Feb-2012
 K.B. Elevation: 471.37 m
 Surface Casing: 219.11 mm @ 161.44 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8347 Waskada Unit No. 7 HZNTL 13-20-1-25 (WPM)
 UWI: 102.13-20-001-25W1.00

Status: Completing (COMP)
 Completing: 01-Feb-2012

Lic. No.: 8348 Waskada Unit No. 7 HZNTL A13-20-1-25 (WPM)
 UWI: 103.13-20-001-25W1.00

Status: Completing (COMP)
 Completing: 01-Feb-2012

Lic. No.: 8351 Fairborne et al Daly Sinclair HZNTL 1-19-7-29 (WPM)
 UWI: 100.01-19-007-29W1.00

Status: Completing (COMP)
 Completing: 05-Feb-2012

Lic. No.: 8373 Legacy Coulter HZNTL 16-19-1-27 (WPM)
 UWI: 100.16-19-001-27W1.00

Status: Completing (COMP)
 Completing: 30-Jan-2012

Lic. No.: 8375 Legacy Pierson HZNTL A2-26-1-28 (WPM)
 UWI: 102.02-26-001-28W1.00

Intermediate Casing: 139.70 mm @ 1691.00 m with 40.5 t
 Finished Drilling: 01-Feb-2012
 Total Depth: 1691.00 m
 Rig Released: 03-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Feb-2012

Lic. No.: 8378 Penn West Waskada HZNTL 7-20-1-25 (WPM)
 UWI: 102.07-20-001-25W1.00
 Status: Completing (COMP)
 Completing: 30-Jan-2012

Lic. No.: 8379 Penn West Waskada HZNTL A7-20-1-25 (WPM)
 UWI: 103.07-20-001-25W1.00
 Status: Completing (COMP)
 Completing: 31-Jan-2012

Lic. No.: 8380 Penn West Waskada HZNTL B7-20-1-25 (WPM)
 UWI: 104.07-20-001-25W1.00
 Status: Completing (COMP)
 Completing: 31-Jan-2012

Lic. No.: 8384 Penn West Waskada HZNTL 10-13-1-24 (WPM)
 UWI: 100.10-13-001-24W1.00
 Revision to Report of: 21-Nov-2011
 Contractor: Big Sky Drilling – Rig# 89
 Spud Date: 31-Jan-2012
 K.B. Elevation: 572.14 m
 Surface Casing: 219.10 mm @ 251.00 m with 18.0 t
 Finished Drilling: 05-Feb-2012
 Total Depth: 1684.00 m
 Status: Running Casing (CSG)
 Running Casing: 06-Feb-2012

Lic. No.: 8390 EOG Waskada HZNTL B11-14-1-25 (WPM)
 UWI: 103.11-14-001-25W1.00
 Status: Completing (COMP)
 Completing: 05-Feb-2012

Lic. No.: 8403 EOG Waskada HZNTL 5-7-2-25 (WPM)
 UWI: 100.05-07-002-25W1.00
 Status: Completing (COMP)
 Completing: 27-Jan-2012

Lic. No.: 8404 EOG Waskada HZNTL 6-26-1-25 (WPM)
 UWI: 100.06-26-001-25W1.00
 Status: Completing (COMP)
 Completing: 02-Feb-2012

Lic. No.: 8411 Tundra Daly Sinclair HZNTL 1-13-9-29 (WPM)
 UWI: 102.01-13-009-29W1.00

Status: Completing (COMP)
 Completing: 05-Feb-2012

Lic. No.: 8417 EOG Waskada HZNTL 16-10-1-25 (WPM)
 UWI: 100.16-10-001-25W1.00

Status: Completing (COMP)
 Completing: 04-Feb-2012

Lic. No.: 8424 Penn West Waskada HZNTL A8-20-1-25 (WPM)
 UWI: 103.08-20-001-25W1.00

Status: Completing (COMP)
 Completing: 29-Jan-2012

Lic. No.: 8425 Penn West Waskada HZNTL B8-20-1-25 (WPM)
 UWI: 104.08-20-001-25W1.00

Status: Completing (COMP)
 Completing: 29-Jan-2012

Lic. No.: 8429 Waskada Unit No. 2 HZNTL A3-26-1-26 (WPM)
 UWI: 103.03-26-001-26W1.00

Intermediate Casing: 139.70 mm @ 1774.00 m with 46.3 t
 Rig Released: 31-Jan-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 31-Jan-2012

Lic. No.: 8431 Waskada Unit No. 2 HZNTL C6-26-1-26 (WPM)
 UWI: 105.06-26-001-26W1.00

Spud Date: 01-Feb-2012
 K.B. Elevation: 467.42 m
 Surface Casing: 219.10 mm @ 250.00 m with 16.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8440 Waskada LAm Unit No. 1 HZNTL A10-25-1-26 (WPM)
 UWI: 103.10-25-001-26W1.00

Intermediate Casing: 139.70 mm @ 1097.00 m with 45.3 t
 Rig Released: 31-Jan-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 31-Jan-2012

Lic. No.: 8441 Waskada Unit No. 7 Prov. HZNTL 3-20-1-25 (WPM)
 UWI: 102.03-20-001-25W1.00

Status: Completing (COMP)
 Completing: 02-Feb-2012

Lic. No.: 8444 Tundra Daly Sinclair HZNTL 12-27-10-29 (WPM)
 UWI: 100.12-27-010-29W1.00

Status: Completing (COMP)
 Completing: 06-Feb-2012

Lic. No.: 8447 EOG Coulter HZNTL 11-21-1-27 (WPM)
 UWI: 102.11-21-001-27W1.00

Status: Completing (COMP)
 Completing: 01-Feb-2012

Lic. No.: 8448 EOG Coulter HZNTL A11-21-1-27 (WPM)
 UWI: 103.11-21-001-27W1.00

Status: Completing (COMP)
 Completing: 31-Jan-2012

Lic. No.: 8449 EOG Coulter HZNTL B11-21-1-27 (WPM)
 UWI: 104.11-21-001-27W1.00

Status: Completing (COMP)
 Completing: 30-Jan-2012

Lic. No.: 8451 Tundra Daly Sinclair HZNTL 1-13-8-29 (WPM)
 UWI: 102.01-13-008-29W1.00

Status: Completing (COMP)
 Completing: 31-Jan-2012

Lic. No.: 8462 Waskada LAm Unit No. 1 HZNTL 10-25-126 (WPM)
 UWI: 105.10-25-001-26W1.00

Revision to Report of: 28-Dec-2011
 Contractor: Big Sky Drilling – Rig# 12

Spud Date: 31-Jan-2012
 K.B. Elevation: 471.21 m
 Surface Casing: 219.10 mm @ 259.50 m with 17.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8471 ARC Waskada HZNTL 15-15-1-24 (WPM)
 UWI: 100.15-15-001-24W1.00

Status: Completing (COMP)
 Completing: 31-Jan-2012

Lic. No.: 8474 Waskada Unit No. 15 HZNTL 5-4-2-26 (WPM)
 UWI: 102.05-04-002-26W1.00

Status: Completing (COMP)
 Completing: 30-Jan-2012

Lic. No.: 8475 Waskada Unit No. 15 HZNTL A5-4-2-26 (WPM)
 UWI: 103.05-04-002-26W1.00

Status: Completing (COMP)
 Completing: 27-Jan-2012

Lic. No.: 8476 Waskada Unit No. 15 HZNTL B5-4-2-26 (WPM)
 UWI: 104.05-04-002-26W1.00

Status: Completing (COMP)
 Completing: 31-Jan-2012

Lic. No.: 8481 Tundra St. Lazare HZNTL 13-25-16-28 (WPM)
 UWI: 100.13-25-016-28W1.02
 UWI: 102.14-25-016-28W1.03

Status: Completing (COMP)
 Completing: 04-Feb-2012

Lic. No.: 8482 Sinclair Unit No. 7 HZNTL 13-15-8-29 (WPM)
 UWI: 102.13-15-008-29W1.00

Status: Completing (COMP)
 Completing: 05-Feb-2012

Lic. No.: 8487 Tundra Daly Sinclair HZNTL 6-24-10-29 (WPM)
 UWI: 100.06-24-010-29W1.00

Intermediate Casing: 139.70 mm @ 944.99 m with 20.3 t
 Finished Drilling: 30-Jan-2012
 Total Depth: 2345.00 m
 Rig Released: 01-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 01-Feb-2012

Lic. No.: 8490 Reliable South Kirkella HZNTL 8-12-11-29 (WPM)
 UWI: 100.08-12-011-29W1.00

Rig Released: 31-Jan-2012
 Status: Completing (COMP)
 Completing: 06-Feb-2012

Lic. No.: 8496 Penn West Waskada HZNTL 15-22-1-25 (WPM)
 UWI: 100.15-22-001-25W1.00

Intermediate Casing: 139.70 mm @ 1669.00 m with 51.0 t
 Finished Drilling: 29-Jan-2012
 Total Depth: 1669.00 m
 Rig Released: 31-Jan-2012
 Status: Completing (COMP)
 Completing: 03-Feb-2012

Lic. No.: 8497 Penn West Waskada HZNTL 15-14-2-25 (WPM)
 UWI: 100.15-14-002-25W1.00

Revision to Report of: 10-Jan-2012
 Contractor: Big Sky Drilling – Rig# 37

Spud Date: 01-Feb-2012
 K.B. Elevation: 478.49 m
 Surface Casing: 219.10 mm @ 251.00 m with 16.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8498 Fort Calgary East Manson Prov. HZNTL 10-29-13-28 (WPM)
 UWI: 100.10-29-013-28W1.00

Status: Completing (COMP)
 Completing: 31-Jan-2012

Lic. No.: 8499 Fort Calgary East Manson Prov. HZNTL 3-20-13-28 (WPM)
 UWI: 100.03-20-013-28W1.00

Finished Drilling: 31-Jan-2012
 Total Depth: 1398.00 m
 Rig Released: 02-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 02-Feb-2012

Lic. No.: 8510 Tundra Whitewater HZNTL 14-5-3-21 (WPM)
 UWI: 102.14-05-003-21W1.00

Finished Drilling: 30-Jan-2012
 Total Depth: 1810.00 m
 Rig Released: 03-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Feb-2012

Lic. No.: 8513 Tundra Daly Sinclair HZNTL 8-21-7-28 (WPM)
 UWI: 100.08-21-007-28W1.00

Intermediate Casing: 177.80 mm @ 909.50 m with 15.0 t
 Finished Drilling: 05-Feb-2012
 Total Depth: 2465.00 m
 Rig Released: 06-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Feb-2012

Lic. No.: 8514 ARC Waskada HZNTL 13-14-1-24 (WPM)
 UWI: 100.13-14-001-24W1.00

Status: Completing (COMP)
 Completing: 04-Feb-2012

Lic. No.: 8525 ARC Waskada HZNTL 12-14-1-24 (WPM)
 UWI: 102.12-14-001-24W1.00

Intermediate Casing: 139.70 mm @ 1645.00 m with 54.0 t
 Finished Drilling: 01-Feb-2012
 Total Depth: 1645.00 m
 Rig Released: 02-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 02-Feb-2012

Lic. No.: 8533 CPEC South Kirkella Prov. 3-11-11-29 (WPM)
 UWI: 100.03-11-011-29W1.00

Spud Date: 30-Jan-2012
 K.B. Elevation: 524.68 m
 Surface Casing: 244.50 mm @ 152.00 m with 14.0 t
 Intermediate Casing: 177.80 mm @ 910.00 m with 19.0 t
 Finished Drilling: 03-Feb-2012
 Total Depth: 911.00 m
 Rig Released: 04-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 04-Feb-2012

Lic. No.: 8546 Tundra East Manson Prov. HZNTL 8-10-13-28 (WPM)
 UWI: 100.08-10-013-28W1.00

Finished Drilling: 01-Feb-2012
 Total Depth: 2125.00 m
 Rig Released: 02-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 02-Feb-2012

Lic. No.: 8552 Fort Calgary Willen Prov. HZNTL 7-6-14-28 (WPM)
 UWI: 100.05-05-014-28W1.00

Spud Date: 03-Feb-2012
 K.B. Elevation: 488.81 m
 Surface Casing: 244.50 mm @ 146.00 m with 15.0 t
 Finished Drilling: 06-Feb-2012
 Total Depth: 677.00 m

Status: Waiting On Orders (WOO)
Waiting On Orders: 06-Feb-2012

- Lic. No.: 8553 Tundra East Manson Prov. HZNTL 1-10-13-28 (WPM)
UWI: 100.01-10-013-28W1.00
- Spud Date: 02-Feb-2012
K.B. Elevation: 497.82 m
Surface Casing: 244.50 mm @ 136.50 m with 13.0 t
Intermediate Casing: Run
Status: Drilling Ahead (DR)
Drilling Ahead: 06-Feb-2012
- Lic. No.: 8556 Tundra Daly Sinclair Prov. HZNTL 16-29-8-29 (WPM)
UWI: 100.16-29-008-29W1.00
- Intermediate Casing: 139.70 mm @ 1085.01 m with 47.8 t
Finished Drilling: 05-Feb-2012
Total Depth: 2543.00 m
Rig Released: 05-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Feb-2012
- Lic. No.: 8557 Tundra Daly Sinclair HZNTL 13-8-10-29 (WPM)
UWI: 100.13-08-010-29W1.00
- Spud Date: 02-Feb-2012
K.B. Elevation: 529.49 m
Surface Casing: 244.50 mm @ 138.00 m with 14.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 06-Feb-2012
- Lic. No.: 8559 Tundra Daly Sinclair HZNTL 6-35-7-29 (WPM)
UWI: 100.06-35-007-29W1.00
- Spud Date: 29-Jan-2012
K.B. Elevation: 522.19 m
Surface Casing: 244.50 mm @ 193.00 m with 13.0 t
Intermediate Casing: 177.80 mm @ 1099.00 m with 14.5 t
Finished Drilling: 05-Feb-2012
Total Depth: 2613.00 m
Status: Cementing Casing (CMT CSG)
Cementing Casing: 06-Feb-2012
- Lic. No.: 8561 Tundra Virden HZNTL 9-12-9-25 (WPM)
UWI: 100.09-12-009-25W1.00
- Spud Date: 04-Feb-2012
K.B. Elevation: 439.80 m
Surface Casing: 244.50 mm @ 132.00 m with 14.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 06-Feb-2012

- Lic. No.: 8562 Penn West Waskada Prov. HZNTL 16-32-1-25 (WPM)
UWI: 102.16-32-001-25W1.00
- Revision to Report of: 31-Jan-2012
Contractor: Champion Drilling Ltd. – Rig# 45
- Spud Date: 05-Feb-2012
K.B. Elevation: 475.41 m
Surface Casing: 219.10 mm @ 180.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 06-Feb-2012
- Lic. No.: 8568 EOG Waskada HZNTL A8-21-1-25 (WPM)
UWI: 103.08-21-001-25W1.00
- Licence Issued: 31-Jan-2012
Licensee: EOG RESOURCES CANADA INC.
Mineral Rights: EOG RESOURCES CANADA INC.
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surface Location: 11A-21-01-25
Co-ords: 768.27m (S) of (N) boundary of Sec. 21
603.99m (E) of (W) boundary of Sec. 21
Grd Elev: 470.01 m
Proj. TD: 1735 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 8569 Reliable East Manson HZNTL 3-15-13-28 (WPM)
UWI: 100.03-15-013-28W1.00
- Licence Issued: 31-Jan-2012
Licensee: Reliable Energy Ltd.
Mineral Rights: Reliable Energy Ltd.
Contractor: Terroco Drilling Ltd. - Rig# 4
Surface Location: 01B-16-13-28
Co-ords: 115.00m (N) of (S) boundary of Sec. 16
345.00m (W) of (E) boundary of Sec. 16
Grd Elev: 492.48 m
Proj. TD: 1743.5 m (Mississippian)
Area: East Manson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Spud Date: 01-Feb-2012
K.B. Elevation: 495.78 m
Surface Casing: 244.50 mm @ 140.00 m with 11.0 t
Intermediate Casing: 177.80 mm @ 817.50 m with 16.3 t
Status: Drilling Ahead (DR)
Drilling Ahead: 06-Feb-2012

Lic. No.: 8570 Fort Calgary East Manson Prov. DIR 3-32-13-28 (WPM)
 UWI: 100.03-32-013-28W1.00

Licence Issued: 01-Feb-2012
 Licensee: Fort Calgary Resources Ltd.
 Mineral Rights: Fort Calgary Resources Ltd.
 Contractor: Tempco Drilling Company Inc. – Rig# 3
 Surface Location: 13D-29-13-28
 Co-ords: 87.86m (S) of (N) boundary of Sec. 29
 239.11m (E) of (W) boundary of Sec. 29
 Grd Elev: 490.81 m
 Proj. TD: 960 m (Devonian)
 Area: East Manson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Spud Date: 02-Feb-2012
 K.B. Elevation: 494.76 m
 Surface Casing: 244.50 mm @ 141.00 m with 15.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8571 Tundra Daly Sinclair HZNTL 8-27-7-29 (WPM)
 UWI: 102.08-27-007-29W1.00

Licence Issued: 01-Feb-2012
 Licensee: Tundra Oil and Gas Partnership
 Mineral Rights: Tundra Oil and Gas Partnership
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 08A-28-07-29
 Co-ords: 406.00m (N) of (S) boundary of Sec. 28
 60.00m (W) of (E) boundary of Sec. 28
 Grd Elev: 521.49 m
 Proj. TD: 2540.3 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8572 Tundra Daly Sinclair HZNTL 12-16-10-29 (WPM)
 UWI: 100.12-16-010-29W1.00

Licence Issued: 01-Feb-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: CanElson Drilling Inc. - Rig# 28
 Surface Location: 12B-15-10-29
 Co-ords: 702.42m (S) of (N) boundary of Sec. 15
 60.00m (E) of (W) boundary of Sec. 15
 Grd Elev: 528.72 m
 Proj. TD: 2411.8 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8573 Tundra Daly Sinclair Prov. HZNTL 16-34-10-29 (WPM)
 UWI: 100.16-34-010-29W1.00

Licence Issued: 01-Feb-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 13C-34-10-29
 Co-ords: 94.91m (S) of (N) boundary of Sec. 34
 60.00m (E) of (W) boundary of Sec. 34
 Grd Elev: 527.19 m
 Proj. TD: 2236.7 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8574 Magellan North Hargrave 4-27-12-27 (WPM)
 UWI: 100.04-27-012-27W1.00

Licence Issued: 01-Feb-2012
 Licensee: Magellan Resources Ltd.
 Mineral Rights: Magellan Resources Ltd.
 Contractor: Champion Drilling Ltd. - Rig# 41
 Surface Location: 04-27-12-27
 Co-ords: 120.00m (N) of (S) boundary of Sec. 27
 220.00m (E) of (W) boundary of Sec. 27
 Grd Elev: 477.44 m
 Proj. TD: 693 m (Devonian)
 Area: North Hargrave
 Classification: EXPLORATORY (NEW FIELD WILDCAT)
 Spud Date: 05-Feb-2012
 K.B. Elevation: 481.13 m
 Surface Casing: 219.10 mm @ 154.50 m with 8.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 06-Feb-2012

Lic. No.: 8575 CPEC Daly Sinclair HZNTL 4-34-10-28 (WPM)
 UWI: 100.04-34-010-28W1.00

Licence Issued: 03-Feb-2012
 Licensee: Crescent Point Energy Corp
 Mineral Rights: Crescent Point Energy Corp
 Contractor: Big Sky Drilling/Ensign - Rig# 40
 Surface Location: 03B-02-11-28
 Co-ords: 50.00m (N) of (S) boundary of Sec. 2
 500.00m (E) of (W) boundary of Sec. 2
 Grd Elev: 503.33 m
 Proj. TD: 2346.1 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8576 ARC Waskada HZNTL 13-15-1-24 (WPM)
 UWI: 100.13-15-001-24W1.00
- Licence Issued: 03-Feb-2012
 Licensee: Arc Resources
 Mineral Rights: Arc Resources
 Contractor: Quintera Drilling - Rig# 7
 Surface Location: 15C-15-01-24
 Co-ords: 100.00m (S) of (N) boundary of Sec. 15
 700.00m (W) of (E) boundary of Sec. 15
 Grd Elev: 515.72 m
 Proj. TD: 1645.2 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8577 Penn West Waskada HZNTL 12-20-1-25 (WPM)
 UWI: 102.12-20-001-25W1.00
- Licence Issued: 03-Feb-2012
 Licensee: Penn West Petroleum Ltd.
 Mineral Rights: Penn West Petroleum Ltd.
 Contractor: To Be Determined - Rig# 0
 Surface Location: 10C-20-01-25
 Co-ords: 593.46m (S) of (N) boundary of Sec. 20
 678.50m (W) of (E) boundary of Sec. 20
 Grd Elev: 470.00 m
 Proj. TD: 1630 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8578 Tundra Daly Sinclair Prov. HZNTL 1-29-10-28 (WPM)
 UWI: 102.01-29-010-28W1.00
- Licence Issued: 03-Feb-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: CanElson Drilling Inc. - Rig# 28
 Surface Location: 01A-30-10-28
 Co-ords: 110.06m (N) of (S) boundary of Sec. 30
 60.00m (W) of (E) boundary of Sec. 30
 Grd Elev: 514.88 m
 Proj. TD: 2339.4 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8579 Tundra Daly Sinclair Prov. HZNTL 9-34-7-29 (WPM)
 UWI: 102.09-34-007-29W1.00

Licence Issued: 03-Feb-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 13B-34-07-29
 Co-ords: 358.28m (S) of (N) boundary of Sec. 34
 60.00m (E) of (W) boundary of Sec. 34
 Grd Elev: 521.44 m
 Proj. TD: 2370.5 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 06-Feb-2012

Lic. No.: 8580

Tundra East Manson Prov. HZNTL 12-14-13-28 (WPM)
 UWI: 100.10-14-013-28W1.00
 UWI: 100.12-14-013-28W1.02

Licence Issued: 03-Feb-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 15A-14-13-28
 Co-ords: 380.51m (S) of (N) boundary of Sec. 14
 404.05m (W) of (E) boundary of Sec. 14
 Grd Elev: 480.95 m
 Proj. TD: 1683.6 m (Mississippian)
 Area: East Manson
 Classification: EXPLORATORY (NEW FIELD WILDCAT)
 Status: Location(LOC)

Wells Released in January 2012									
LIC #	WELL_NAME	REDRILL	LSD	SEC	TWP	RGE	STATUS	FIELD	Code
7608	CNRL Pierson HZNTL		04	23	02	29	COMP	7	
7777	Tundra North Miniota		15	18	14	26	ABD D	99	
7779	Tundra South McAuley Prov.		09	29	14	29	ABD D	99	
7810	Penn West Waskada HZNTL	B	07	04	02	25	COMP	3	
7812	Tundra Hargrave Prov. HZNTL		09	22	11	27	COMP	99	
7812	Tundra Hargrave Prov. HZNTL		09	22	11	27	COMP	99	
7814	Fairborne Tilston Prov. HZNTL		02	30	06	29	COOP	1	62GG
7906	CNRL Pierson HZNTL		16	15	02	29	COMP	7	
7989	Penn West Waskada HZNTL	A	12	33	01	25	COMP	3	
8027	Tundra Daly Sinclair HZNTL		10	24	10	29	COMP	1	
8029	Legacy Pierson HZNTL		13	26	02	29	COMP	7	
8035	Penn West Waskada HZNTL		09	15	02	25	COMP	3	
8036	Penn West Waskada HZNTL		12	15	02	25	COMP	3	
8078	Waskada Unit No. 3 HZNTL		04	05	02	25	COMP	3	
8079	Waskada Unit No. 3 HZNTL	A	04	05	02	25	COMP	3	
8106	South Pierson Unit No. 2 HZNTL	A	08	30	02	29	COMP	7	
8111	EOG Waskada Prov. HZNTL		06	16	01	24	COMP	3	
8156	EOG Waskada HZNTL		16	15	01	25	COMP	3	
8157	EOG Waskada HZNTL	A	16	15	01	25	COMP	3	
8226	Tundra Daly Sinclair HZNTL		13	17	10	29	COMP	1	
8244	Black Gold Daly Sinclair HZNTL		08	15	07	28	COOP	1	62B
8283	Waskada Unit No. 2 HZNTL	A	11	26	01	26	COMP	3	
8286	Waskada Unit No. 2 HZNTL	A	06	26	01	26	COMP	3	
8293	Waskada Unit No. 2 HZNTL		14	26	01	26	COMP	3	
8309	CNRL et al Pierson HZNTL		13	30	02	28	COMP	7	
8317	Red Beds Waskada HZNTL		16	12	01	26	COMP	3	
8342	Waskada Unit No. 2 HZNTL	A	14	26	01	26	COMP	3	29A
8343	Waskada Unit No. 2 HZNTL	B	14	26	01	26	COMP	3	
8347	Waskada Unit No. 7 HZNTL		13	20	01	25	COMP	3	
8348	Waskada Unit No. 7 HZNTL	A	13	20	01	25	COMP	3	
8352	Waskada Unit No. 16 HZNTL		02	09	02	25	COMP	3	
8355	Waskada Unit No. 15 HZNTL		12	04	02	26	COMP	3	
8356	Fort Calgary East Manson Prov. HZNTL		10	20	13	28	WOSR	99	
8358	North Virden Scallion Unit No. 1 HZNTL		13	23	11	26	COMP	5	
8360	Legacy Coulter HZNTL		05	33	01	27	COMP	11	
8374	Tundra Daly Sinclair HZNTL		13	09	09	29	COMP	1	
8381	Sinclair Unit No. 7 Prov. HZNTL		16	14	08	29	WOSR	1	
8382	Sinclair Unit No. 7 HZNTL		01	23	08	29	COMP	1	
8385	Renegade Border Waskada		02	28	01	26	WOSR	3	
8387	Paradise Daly Sinclair HZNTL		07	23	09	29	COMP	1	
8392	Tundra Daly Sinclair Prov. HZNTL	A	05	29	08	28	COMP	1	
8393	Waskada Unit No. 15 HZNTL	A	12	04	02	26	WOSR	3	
8401	Tundra Daly Sinclair Prov. HZNTL	A	12	29	08	28	WOSR	1	
8405	Renegade et al Waskada Prov.		11	14	01	26	WOSR	3	
8410	Penn West Waskada HZNTL	B	13	33	01	25	COMP	3	
8411	Tundra Daly Sinclair HZNTL		01	13	09	29	COMP	1	
8412	Tundra Daly Sinclair HZNTL		08	13	09	29	WOSR	1	
8421	Tundra et al Daly Sinclair HZNTL		12	02	10	29	COMP	1	

8422	Fort Calgary East Manson Prov. HZNTL		01	28	13	28	COMP	99	
8426	Tundra et al Daly Sinclair HZNTL		09	01	10	29	COMP	1	
8427	Tundra East Manson HZNTL		10	09	13	28	COMP	99	
8428	Tundra East Manson HZNTL		15	09	13	28	COMP	99	
8436	Tundra Daly Sinclair HZNTL		09	13	08	29	COMP	1	
8469	Reliable East Manson HZNTL		07	08	13	28	COMP	99	