

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – February 27/12)

#### DRILLING ACTIVITY

	To February 27/12	To February 28/11	2011 Total
Drilling Licences Issued	141	130	672
Licences Cancelled	1	0	55
Vertical Wells Drilled	12	6	42
Horizontal Wells Drilled	142	125	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	154	131	578
No. of Metres Drilled	287 282	244 676	1 068 753
Wells Re-entered	0	1	7
Wells Being Drilled	13	15	0
No. of Active Rigs	20	20	0
Wells Licenced but Not Spudded	123	127	144
Wells Completed as Potential Oil Wells	147	122	559
Wells Abandoned Dry	2	4	14
Wells Drilled but Not Completed	4	2	0
Other Completions	1	3	7
New Wells on Production	0	20	284

#### GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	8	6	19
Licences Cancelled	0	0	0
Kilometers Licenced	567	844	4 815
Kilometers Run	131	0	1 422

	2012	2011
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of January	608.90 (96.76)	518.20 (82.35)
Month of February	585.62 (93.06)	505.40 (80.31)

	2011	2010
<u>OIL PRODUCTION (M3)</u>		
Month of May	182 535.9	148 154.5
Cumulative Thru May 31	977 780.4	738 188.4

## WEEKLY WELL ACTIVITY REPORT

### 27 February 2012

Lic. No.: 8040      Waskada LAm Unit No. 1 HZNTL A15-25-1-26 (WPM)  
 UWI: 103.15-25-001-26W1.00

Intermediate Casing: 139.70 mm @ 1700.00 m with 45.0 t  
 Finished Drilling: 21-Feb-2012  
 Total Depth: 1700.00 m  
 Rig Released: 22-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 22-Feb-2012

Lic. No.: 8041      Waskada LAm Unit No. 1 HZNTL B15-25-1-26 (WPM)  
 UWI: 104.15-25-001-26W1.00

Revision to Report of: 06-Jun-2011  
 Contractor: Patterson UTI Drilling Canada Ltd. – Rig# 18

Spud Date: 22-Feb-2012  
 K.B. Elevation: 472.32 m  
 Surface Casing: 219.10 mm @ 172.00 m with 10.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 27-Feb-2012

Lic. No.: 8192      Reliable South Kirkella HZNTL 5-5-11-29 (WPM)  
 UWI: 100.05-05-011-29W1.00

Status: Completing (COMP)  
 Completing: 22-Feb-2012

Lic. No.: 8225      Tundra Daly Sinclair HZNTL 2-21-7-29 (WPM)  
 UWI: 100.02-21-007-29W1.00

Intermediate Casing: 117.80 mm @ 1147.00 m with 12.5 t  
 Finished Drilling: 24-Feb-2012  
 Total Depth: 2434.00 m  
 Rig Released: 26-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 26-Feb-2012

Lic. No.: 8446      EOG Coulter HZNTL 12-31-1-27 (WPM)  
 UWI: 100.12-31-001-27W1.00

Spud Date: 24-Feb-2012  
 K.B. Elevation: 458.29 m  
 Surface Casing: 219.11 mm @ 161.27 m with 10.0 t  
 Intermediate Casing: Run  
 Finished Drilling: 26-Feb-2012  
 Total Depth: 1641.00 m  
 Status: Waiting On Orders (WOO)  
 Waiting On Orders: 27-Feb-2012

Lic. No.: 8450            EOG Pierson Prov. HZNTL 11-20-2-29 (WPM)  
 UWI: 100.11-20-002-29W1.00

Main Hole Commenced: 20-Feb-2012  
 K.B. Elevation: 479.53 m  
 Intermediate Casing: 139.70 mm @ 1748.50 m with 45.0 t  
 Finished Drilling: 22-Feb-2012  
 Total Depth: 1749.00 m  
 Rig Released: 23-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 23-Feb-2012

Lic. No.: 8456            EOG Coulter HZNTL 10-20-1-27 (WPM)  
 UWI: 100.10-20-001-27W1.00

Revision to Report of: 19-Dec-2011  
 Contractor: Precision Drilling – Rig# 156

Spud Date: 20-Feb-2012  
 K.B. Elevation: 458.08 m  
 Surface Casing: 219.11 mm @ 166.00 m with 11.0 t  
 Intermediate Casing: 139.70 mm @ 1797.00 m with 44.0 t  
 Finished Drilling: 23-Feb-2012  
 Total Depth: 1797.00 m  
 Rig Released: 24-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 24-Feb-2012

Lic. No.: 8458            EOG Coulter HZNTL 15-20-1-27 (WPM)  
 UWI: 100.15-20-001-27W1.00

Revision to Report of: 19-Dec-2011  
 Contractor: Precision Drilling – Rig# 156

Spud Date: 24-Feb-2012  
 K.B. Elevation: 458.27 m  
 Surface Casing: 219.11 mm @ 166.00 m with 11.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 27-Feb-2012

Lic. No.: 8478            Penn West Waskada HZNTL A3-3-2-25 (WPM)  
 UWI: 103.03-03-002-25W1.00

Surface Casing: 219.10 mm @ 166.00 m with 12.0 t  
 Intermediate Casing: 139.70 mm @ 1687.00 m with 47.0 t  
 Finished Drilling: 24-Feb-2012  
 Total Depth: 1687.00 m  
 Rig Released: 26-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 26-Feb-2012

- Lic. No.: 8479      Waskada Unit No. 5 HZNTL 7-3-2-26 (WPM)  
 UWI: 102.07-03-002-26W1.00
- Revision to Report of: 28-Dec-2011  
 Contractor: Ensign Drilling Inc. – Rig# 689
- Spud Date: 20-Feb-2012  
 K.B. Elevation: 467.78 m  
 Surface Casing: 219.00 mm @ 168.00 m with 11.0 t  
 Intermediate Casing: 139.00 mm @ 1683.00 m with 42.6 t  
 Finished Drilling: 26-Feb-2012  
 Total Depth: 1683.00 m  
 Rig Released: 27-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 27-Feb-2012
- Lic. No.: 8480      Virden Roselea Unit No. 1 Prov. HZNTL 12-29-10-25 (WPM)  
 UWI: 102.12-29-010-25W1.00 – Leg# 1
- Revision to Report of: 28-Dec-2011  
 Contractor: Terroco Drilling Ltd. – Rig# 4
- Spud Date: 22-Feb-2012  
 K.B. Elevation: 424.71 m  
 Surface Casing: 244.50 mm @ 350.00 m with 39.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 27-Feb-2012
- Lic. No.: 8487      Tundra Daly Sinclair HZNTL 6-24-10-29 (WPM)  
 UWI: 100.06-24-010-29W1.00
- Status: Completing (COMP)  
 Completing: 23-Feb-2012
- Lic. No.: 8513      Tundra Daly Sinclair HZNTL 8-21-7-28 (WPM)  
 UWI: 100.08-21-007-28W1.00
- Status: Completing (COMP)  
 Completing: 25-Feb-2012
- Lic. No.: 8535      Penn West Waskada Prov. HZNTL A9-32-1-25 (WPM)  
 UWI: 103.09-32-001-25W1.00
- Spud Date: 20-Feb-2012  
 K.B. Elevation: 475.58 m  
 Surface Casing: 219.10 mm @ 167.00 m with 14.0 t  
 Intermediate Casing: 139.70 mm @ 1668.00 m with 29.0 t  
 Finished Drilling: 24-Feb-2012  
 Total Depth: 1668.00 m  
 Rig Released: 27-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 27-Feb-2012

Lic. No.: 8547 Legacy Pierson HZNTL 4-24-1-28 (WPM)  
 UWI: 100.04-24-001-28W1.00

Intermediate Casing: 139.70 mm @ 2180.00 m with 51.5 t  
 Finished Drilling: 25-Feb-2012  
 Total Depth: 2180.00 m  
 Rig Released: 27-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 27-Feb-2012

Lic. No.: 8550 CPEC South Kirkella Prov. 16-11-11-29 (WPM)  
 UWI: 100.16-11-011-29W1.00

Status: Completing (COMP)  
 Completing: 23-Feb-2012

Lic. No.: 8552 Fort Calgary Willen Prov. HZNTL 7-6-14-28 (WPM)  
 UWI: 100.07-06-014-28W1.03 - Leg #3

Finished Drilling: 21-Feb-2012  
 Total Depth: 2227.00 m  
 Rig Released: 22-Feb-2012

UWI: 100.07-06-014-28W1.02 – Leg# 2  
 UWI: 100.07-06-014-28W1.03 – Leg# 3

Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 22-Feb-2012

Lic. No.: 8557 Tundra Daly Sinclair HZNTL 13-8-10-29 (WPM)  
 UWI: 100.13-08-010-29W1.00

Status: Completing (COMP)  
 Completing: 25-Feb-2012

Lic. No.: 8558 CPEC Elkhorn HZNTL 9-23-11-28 (WPM)  
 UWI: 100.09-23-011-28W1.00

Finished Drilling: 22-Feb-2012  
 Total Depth: 2239.00 m  
 Rig Released: 24-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 24-Feb-2012

Lic. No.: 8561 Tundra Virden HZNTL 9-12-9-25 (WPM)  
 UWI: 100.09-12-009-25W1.00 – Leg# 1  
 UWI: 100.09-12-009-25W1.02 – Leg# 2  
 UWI: 100.09-12-009-25W1.03 – Leg# 3

Status: Completing (COMP)  
 Completing: 23-Feb-2012

- Lic. No.: 8563 Penn West Waskada Prov. HZNTL A16-32-1-25 (WPM)  
UWI: 103.16-32-001-25W1.00
- Spud Date: 21-Feb-2012  
K.B. Elevation: 475.52 m  
Surface Casing: 219.10 mm @ 167.00 m with 9.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012
- Lic. No.: 8565 Penn West Waskada Prov. HZNTL B9-32-1-25 (WPM)  
UWI: 104.09-32-001-25W1.00
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 27-Feb-2012
- Lic. No.: 8567 Fort Calgary Willen Prov. 9-1-14-29 (WPM)  
UWI: 100.09-01-014-29W1.00
- Please note UWI and well name change  
(Licenced as a horizontal well to 9-6-14-28 surface 9-1-14-29  
drilled vertical portion only)
- Spud Date: 24-Feb-2012  
K.B. Elevation: 493.46 m  
Surface Casing: 244.50 mm @ 132.00 m with 16.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012
- Lic. No.: 8569 Reliable East Manson HZNTL 3-15-13-28 (WPM)  
UWI: 100.03-15-013-28W1.00
- Status: Completing (COMP)  
Completing: 21-Feb-2012
- Lic. No.: 8573 Tundra Daly Sinclair Prov. HZNTL 16-34-10-29 (WPM)  
UWI: 100.16-34-010-29W1.00
- Surface Casing: 244.50 mm @ 139.00 with 14.0 t  
Finished Drilling: 27-Feb-2012  
Total Depth: 2222.00 m  
Status: Setting Liner (SETTING LINER)  
Setting Liner: 27-Feb-2012
- Lic. No.: 8576 ARC Waskada HZNTL 13-15-1-24 (WPM)  
UWI: 100.13-15-001-24W1.00
- Intermediate Casing: 139.70 mm @ 1640.50 m with 44.0 t  
Finished Drilling: 21-Feb-2012  
Total Depth: 1641.00 m  
Rig Released: 23-Feb-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 23-Feb-2012

- Lic. No.: 8577 Penn West Waskada HZNTL 12-20-1-25 (WPM)  
UWI: 102.12-20-001-25W1.00
- Revision to Report of: 06-Feb-2012  
Contractor: Ensign Drilling Inc. – Rig# 612
- Spud Date: 27-Feb-2012  
K.B. Elevation: 474.20 m  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012
- Lic. No.: 8581 Tundra Daly Sinclair HZNTL 12-31-8-29 (WPM)  
UWI: 100.12-31-008-29W1.00
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 27-Feb-2012
- Lic. No.: 8584 Magellan North Hargrave 3-34-12-27 (WPM)  
UWI: 100.03-34-012-27W1.00
- Status: Completing (COMP)  
Completing: 22-Feb-2012
- Lic. No.: 8585 ARC Waskada HZNTL B12-15-1-24 (WPM)  
UWI: 104.12-15-001-24W1.00
- Intermediate Casing: 139.70 mm @ 1654.00 m with 46.0 t  
Finished Drilling: 23-Feb-2012  
Total Depth: 1654.00 m  
Rig Released: 24-Feb-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 24-Feb-2012
- Lic. No.: 8587 Tundra Daly Sinclair HZNTL 5-33-8-29 (WPM)  
UWI: 100.05-33-008-29W1.00
- Spud Date: 21-Feb-2012  
K.B. Elevation: 523.84 m  
Surface Casing: 244.50 mm @ 139.00 m with 13.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012
- Lic. No.: 8588 Tundra Daly Sinclair Prov. HZNTL 12-30-10-28 (WPM)  
UWI: 102.12-30-010-28W1.00
- Intermediate Casing: 139.70 mm @ 915.96 m with 41.8 t  
Rig Released: 21-Feb-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 21-Feb-2012

- Lic. No.: 8593 Fort Calgary East Manson Prov. HZNTL 13-19-13-28 (WPM)  
UWI: 100.12-20-013-28W1.00 – Stratigraphic Test Hole
- Revision to Report of: 21-Feb-2012  
Contractor: Precision Drilling – Rig# 275
- Spud Date: 27-Feb-2012  
K.B. Elevation: 498.04 m  
Surface Casing: 244.50 mm @ 146.00 m with 14.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012
- Lic. No.: 8597 Tundra South Kirkella HZNTL 5-17-11-29 (WPM)  
UWI: 100.05-17-011-29W1.00
- Spud Date: 21-Feb-2012  
K.B. Elevation: 536.96 m  
Surface Casing: 244.50 mm @ 139.50 m with 14.0 t  
Finished Drilling: 26-Feb-2012  
Total Depth: 2360.00 m  
Status: Running Casing (CSG)  
Running Casing: 27-Feb-2012
- Lic. No.: 8599 Goodlands Unit No. 1 Prov. HZNTL A11-11-1-24 (WPM)  
UWI: 103.11-11-001-24W1.00
- Revision to Report of: 21-Feb-2012  
Contractor: Ensign Drilling Inc. – Rig# 625
- Spud Date: 18-Feb-2012  
K.B. Elevation: 525.76 m  
Surface Casing: 219.10 mm @ 171.00 m with 15.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012
- Lic. No.: 8600 Tundra Daly Sinclair Prov. HZNTL 16-36-7-29 (WPM)  
UWI: 102.16-36-007-29W1.00
- Spud Date: 24-Feb-2012  
K.B. Elevation: 512.48 m  
Surface Casing: 244.50 mm @ 138.50 m with 13.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012
- Lic. No.: 8603 ARC Waskada HZNTL 10-9-1-24 (WPM)  
UWI: 102.10-09-001-24W1.00
- Spud Date: 24-Feb-2012  
K.B. Elevation: 515.52 m  
Surface Casing: 219.10 mm @ 171.00 m with 13.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 27-Feb-2012

Lic. No.: 8605      Tundra Daly Sinclair HZNTL 16-25-8-28 (WPM)  
 UWI: 100.16-25-008-28W1.00

Intermediate Casing: 139.70 mm @ 943.85 m with 21.6 t  
 Finished Drilling: 22-Feb-2012  
 Total Depth: 2362.00 m  
 Rig Released: 24-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 24-Feb-2012

Lic. No.: 8607      Tundra Virden HZNTL 4-20-11-26 (WPM)  
 UWI: 102.04-20-011-26W1.00

Spud Date: 21-Feb-2012  
 K.B. Elevation: 467.84 m  
 Surface Casing: 244.50 mm @ 138.00 m with 14.0 t  
 Intermediate Casing: 139.70 mm @ 1502.00 m with 32.5 t  
 Finished Drilling: 25-Feb-2012  
 Total Depth: 1502.00 m  
 Rig Released: 26-Feb-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 26-Feb-2012

Lic. No.: 8608      Tundra Gambler 9-13-18-29 (WPM)  
 UWI: 100.09-13-018-29W1.00

Spud Date: 25-Feb-2012  
 K.B. Elevation: 495.51 m  
 Surface Casing: 219.10 mm @ 137.00 m with 12.0 t  
 Finished Drilling: 27-Feb-2012  
 Total Depth: 564.00 m  
 Status: Reaming (REAM)  
 Reaming: 27-Feb-2012

Lic. No.: 8610      Tundra Foxwarren 12-19-18-27 (WPM)  
 UWI: 100.12-19-018-27W1.00

Spud Date: 21-Feb-2012  
 K.B. Elevation: 543.92 m  
 Surface Casing: 219.10 mm @ 138.50 m with 12.0 t  
 Finished Drilling: 23-Feb-2012  
 Total Depth: 615.00 m  
 Rig Released: 24-Feb-2012  
 Status: Abandoned Dry (ABD D)  
 Abandoned Dry: 24-Feb-2012

- Lic. No.: 8612                    Magellan Daly Sinclair Prov. HZNTL 7-14-9-28 (WPM)  
 UWI: 100.07-14-009-28W1.00
- License Issued: 22-Feb-2012  
 Licensee: Magellan Resources Ltd.  
 Mineral Rights: Crown  
 Contractor: Champion Drilling Ltd. – Rig# 41  
 Surface Location: 07C-13-09-28  
 Co-ords: 705.00m (N) of (S) boundary of Sec. 13  
           720.67m (W) of (E) boundary of Sec. 13  
 Grd. Elev: 485.63 m  
 Proj. TD: 2347.00 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Spud Date: 25-Feb-2012  
 K.B. Elevation: 489.30 m  
 Surface Casing: 244.50 mm @ 157.50 m with 12.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 27-Feb-2012
- Lic. No.: 8613                    Penn West Waskada SWD A14-30-1-25 (WPM)  
 UWI: 102.14-30-001-25W1.00
- License Issued: 22-Feb-2012  
 Licensee: Penn West Petroleum  
 Mineral Rights: Freehold  
 Contractor: Ensign Drilling Inc. – Rig# 689  
 Co-ords: 217.53m (S) of (N) boundary of Sec. 30  
           525.00m (E) of (W) boundary of Sec. 30  
 Grd. Elev: 470.29 m  
 Proj. TD: 1257.00 m (Devonian)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Moving In Rotary Tools (MIRT)  
 Moving In Rotary Tools: 27-Feb-2012
- Lic. No.: 8614                    EOG Coulter HZNTL 10-22-1-27 (WPM)  
 UWI: 100.10-22-001-27W1.00
- License Issued: 22-Feb-2012  
 Licensee: EOG Resources Canada Inc.  
 Mineral Rights: Freehold  
 Contractor: Precision Drilling Ltd. – Rig# 195  
 Surface Location: 09D-21-01-27  
 Co-ords: 590.58m (S) of (N) boundary of Sec. 21  
           124.91m (W) of (E) boundary of Sec. 21  
 Grd. Elev: 450.97 m  
 Proj. TD: 1650.00 (Triassic)  
 Field: Coulter  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location (LOC)

Lic. No.: 8615      Tundra Elkhorn HZNTL 1-7-11-28 (WPM)  
 UWI: 100.01-07-011-28W1.00

License Issued: 23-Feb-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. – Rig# 14  
 Surface Location: 01A-12-11-29  
 Co-ords: 146.5m (N) of (S) boundary of Sec. 12  
           60.0m (W) of (E) boundary of Sec. 12  
 Grd. Elev: 520.42 m  
 Proj. TD: 2431.00 m (Mississippian)  
 Area: Elkhorn  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Spud Date: 26-Feb-2012  
 K.B. Elevation: 524.52 m  
 Surface Casing: 244.50 mm @ 138.00 m with 14.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 27-Feb-2012

Lic. No.: 8616      Tundra South Kirkella HZNTL 16-8-11-29 (WPM)  
 UWI: 100.16-05-011-29W1.00

License Issued: 24-Feb-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: CanElson Drilling Inc. – Rig# 28  
 Surface Location: 16D-05-11-29  
 Co-ords: 60.0m (S) of (N) boundary of Sec. 5  
           94.9m (W) of (E) boundary of Sec. 5  
 Grd. Elev: 537.60 m  
 Proj. TD: 2378.00 m (Mississippian)  
 Field: South Kirkella  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location (LOC)

Lic. No.: 8617      Tundra Daly Sinclair HZNTL 4-6-9-29 (WPM)  
 UWI: 102.04-06-009-29W1.00

License Issued: 24-Feb-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. – Rig# 65  
 Surface Location: 05B-05-09-29  
 Co-ords: 462.6m (N) of (S) boundary of Sec. 5  
           60.0m (E) of (W) boundary of Sec. 5  
 Grd. Elev: 540.37 m  
 Proj. TD: 2484.00 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location (LOC)

- Lic. No.: 8618 Penn West Waskada HZNTL 16-10-2-26 (WPM)  
UWI: 100.16-10-002-26W1.00
- License Issued: 24-Feb-2012  
Licensee: Penn West Petroleum  
Mineral Rights: Freehold  
Contractor: Ensign Drilling Inc. – Rig# 37  
Surface Location: 02A-10-02-26  
Co-ords: 80.0m (N) of (S) boundary of Sec. 10  
465.0m (W) of (E) boundary of Sec. 10  
Grd. Elev: 463.98 m  
Proj. TD: 2230.00 m (Triassic)  
Field: Waskada  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location (LOC)
- Lic. No.: 8619 Tundra Daly Sinclair HZNTL 4-9-9-29 (WPM)  
UWI: 100.04-09-009-29W1.00
- License Issued: 24-Feb-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Freehold  
Contractor: Trinidad Drilling Ltd. – Rig# 12  
Surface Location: 04B-10-09-29  
Co-ords: 119.9m (N) of (S) boundary of Sec. 10  
60.0m (E) of (W) boundary of Sec. 10  
Grd. Elev: 530.36 m  
Proj. TD: 2468.00 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location (LOC)
- Lic. No.: 8620 Tundra Daly Sinclair HZNTL 13-19-9-27 (WPM)  
UWI: 100.13-19-009-27W1.00
- License Issued: 24-Feb-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Freehold  
Contractor: Trinidad Drilling Ltd. – Rig# 9  
Surface Location: 04B-19-09-27  
Co-ords: 60.0m (N) of (S) boundary of Sec.19  
94.9m (E) of (W) boundary of Sec. 19  
Grd. Elev: 482.35 m  
Proj. TD: 2195.60 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location (LOC)
- Lic. No.: 8621 Tundra Chillon 7-28-18-28 (WPM)  
UWI: 100.07-28-018-28W1.00

License Issued: 24-Feb-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Freehold  
Contractor: Trinidad Drilling Ltd. – Rig# 10  
Co-ords: 693.61m (N) of (S) boundary of Sec. 28  
          694.42m (W) of (E) boundary of Sec. 28  
Grd. Elev: 519.20 m  
Proj. TD: 598.20 m (Devonian)  
Area: Chillon  
Classification: EXPLORATORY (NEW FIELD WILDCAT)  
Status: Location (LOC)

**WELL LICENCE TRANSFERS**

Lic. No.: 2303	From: Tundra et al Waskada 13-19-1-25(WPM) To: Red Beds Waskada 13-19-1-25(WPM)
Lic. No.: 2808	From: Tundra Lulu Lake Prov. SWD 8-23-1-21(WPM) To: Red Beds Lulu Lake Prov. SWD 8-23-1-21(WPM)
Lic. No.: 2861	From: Tundra Corvair Waskada WIW A14-19-1-25(WPM) To: Red Beds Waskada WIW A14-19-1-25(WPM)
Lic. No.: 2917	From: Tundra Waskada 14-7-1-25(WPM) To: Red Beds Waskada 14-7-1-25(WPM)
Lic. No.: 3163	From: Tundra et al Waskada COM 4-19-1-25(WPM) To: Red Beds Waskada COM 4-19-1-25(WPM)
Lic. No.: 3268	From: Tundra et al Waskada COM 6-19-1-25(WPM) To: Red Beds Waskada COM 6-19-1-25(WPM)
Lic. No.: 3323	From: Tundra Lulu Lake Prov. 15-27-1-21(WPM) To: Red Beds Lulu Lake Prov. 15-27-1-21(WPM)
Lic. No.: 3391	From: Tundra Lulu Lake Prov. 16-27-1-21(WPM) To: Red Beds Lulu Lake Prov. 16-27-1-21(WPM)
Lic. No.: 4013	From: Tundra et al S. Pierson Prov. 8-24-2-29(WPM) To: Red Beds Pierson Prov. 8-24-2-29(WPM)
Lic. No.: 4171	From: Tundra Pierson Prov. 4-22-2-29(WPM) To: Red Beds Pierson Prov. 4-22-2-29(WPM)
Lic. No.: 4182	From: Tundra S. Pierson 4-19-2-28(WPM) To: Red Beds Pierson 4-19-2-28(WPM)
Lic. No.: 4255	From: Tundra Pierson Prov. 2-22-2-29(WPM) To: Red Beds Pierson Prov. 2-22-2-29(WPM)
Lic. No.: 4674	From: Tundra Lulu Lake Prov. HZNTL 12-26-1-21(WPM) To: Red Beds Lulu Lake Prov. HZNTL 12-26-1-21(WPM)
Lic. No.: 4758	From: Tundra Pierson Prov. 1-24-2-29(WPM) To: Red Beds Pierson Prov. 1-24-2-29(WPM)
Lic. No.: 4825	From: Tundra Lulu Lake Prov. HZNTL A13-26-1-21(WPM) To: Red Beds Lulu Lake Prov. HZNTL A13-26-1-21(WPM)
Lic. No.: 4941	From: Tundra Lulu Lake Prov. HZNTL 1-23-1-21(WPM) To: Red Beds Lulu Lake Prov. HZNTL 1-23-1-21(WPM)
Lic. No.: 5624	From: Tundra South Deloraine 14-36-1-23(WPM) To: Red Beds South Deloraine 14-36-1-23(WPM)

**Please note the operator for Waskada Unit No. 6 has changed from Tundra Oil & Gas to Red Beds Resources Limited.**

