

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/13 – May 27/13)

<u>DRILLING ACTIVITY</u>	To May 27/13	To May 29/12	2012 Total
Drilling Licences Issued	151	246	720
Licences Cancelled	12	20	27
Vertical Wells Drilled	10	17	41
Horizontal Wells Drilled	210	181	570
Stratigraphic Test Holes Drilled	1	0	3
Wells Drilled - Total	221	198	614
No. of Metres Drilled	414 656	369 565	1 154 605
Wells Re-entered	0	0	0
Wells Being Drilled	1	8	1
No. of Active Rigs	1	8	1
Wells Licenced but Not Spudded	205	189	250
Wells Completed as Potential Oil Wells	218	191	592
Wells Abandoned Dry	3	6	17
Wells Drilled but Not Completed	0	0	0
Other Completions	0	2	4
New Wells on Production	39	64	516
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	11	8	19
Licences Cancelled	0	0	1
Kilometers Licenced	676	567	7 429
Kilometers Run	1205	131	3 405
	2013	2012	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of March	540.70 (85.92)	517.82 (82.29)	
Month of April	554.09 (88.05)	499.20 (79.33)	
<u>OIL PRODUCTION (M3)</u>	2012	2011	
Month of Aug	224 371.7	193 073.6	
Cumulative Thru Aug 31	1 948 120.2	1 513 799.6	

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27 May 2013

Lic. No.: 9252 CPEC East Manson HZNTL 2-2-13-28 (WPM)
 UWI: 100.02-02-013-28W1.00

Status: Completing (COMP)
 Completing: 25-May-2013

Lic. No.: 9344 Fort Calgary South McAuley HZNTL 12-14-14-29 (WPM)
 UWI: 100.12-14-014-29W1.00

Spud Date: 25-May-2013
 K.B. Elevation: 492.16 m
 Surface Casing: 244.50 mm @ 137.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 27-May-2013

Lic. No.: 9349 Kinwest 08 Mariner Birdtail HZNTL 3-17-16-27 (WPM)
 UWI: 100.03-17-016-27W1.00

Licence Issued: 23-May-2013
 Licensee: Kinwest 2008 Energy Inc.
 Mineral Rights: Kinwest 2008 Energy Inc.
 Contractor: To Be Determined - Rig# 0
 Surface Location: 04B-16-16-27
 Co-ords: 95.02m (N) of (S) boundary of Sec. 16
 60.00m (E) of (W) boundary of Sec. 16
 Grd Elev: 479.42 m
 Proj. TD: 1464 m (Devonian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9350 Red Beds Pierson Prov. HZNTL A11-30-1-28 (WPM)
 UWI: 102.11-30-001-28W1.00

Licence Issued: 24-May-2013
 Licensee: Red Beds Resources Limited
 Mineral Rights: Red Beds Resources Limited
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 09D-25-01-29
 Co-ords: 551.57m (S) of (N) boundary of Sec. 25
 60.00m (W) of (E) boundary of Sec. 25
 Grd Elev: 463.80 m
 Proj. TD: 1701.5 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9351

Red Beds Goodlands HZNTL 15-9-2-24 (WPM)
UWI: 100.15-09-002-24W1.00

Licence Issued: 24-May-2013

Licensee: Red Beds Resources Limited

Mineral Rights: Red Beds Resources Limited

Contractor: Trinidad Drilling Ltd. - Rig# 14

Surface Location: 13B-10-02-24

Co-ords: 296.79m (S) of (N) boundary of Sec. 10

95.02m (E) of (W) boundary of Sec. 10

Grd Elev: 500.78 m

Proj. TD: 1704.1 m (Triassic)

Field: Waskada

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)