

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/14 – May 26/14)

<u>DRILLING ACTIVITY</u>	To May 26/14	To May 27/13	2013 Total
Drilling Licences Issued	172	151	537
Licences Cancelled	9	12	62
Vertical Wells Drilled	20	10	30
Horizontal Wells Drilled	107	210	498
Stratigraphic Test Holes Drilled	0	1	2
Wells Drilled - Total	127	221	530
No. of Metres Drilled	240 129	414 656	1 019 476
Wells Re-entered	0	0	2
Wells Being Drilled	0	1	1
No. of Active Rigs	0	1	4
Wells Licenced but Not Spudded	242	205	202
Wells Completed as Potential Oil Wells	123	218	526
Wells Abandoned Dry	4	3	3
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	3
New Wells on Production	11	39	468
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	10	11	17
Licences Cancelled	0	0	1
Kilometers Licenced	1 891	676	1 948
Kilometers Run	101	1205	2 062
	2014	2013	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of Mar	639.62 (101.64)	540.70 (85.92)	
Month of Apr	628.95 (99.95)	554.09 (88.05)	
	2013	2012	
Month of Oct	251 333.6	263 700.4	
Cumulative Thru Oct 31	2 519 230.4	2 516 534.4	

WEEKLY WELL ACTIVITY REPORT

26 May 2014

- Lic. No.: 9329 Tundra Daly Sinclair HZNTL 1-19-9-28 (WPM)
 100.03-19-009-28W1.00 - Leg #1 ABD J
 100.01-19-009-28W1.02 - Leg #2
- Revision to report of: 17-Jun-2013
 Leg #1 ABD J – UWI reported as 100.01-19 should be 100.03-19
- Lic. No.: 9648 Tundra Virden HZNTL A13-24-11-27 (WPM)
 103.13-24-011-27W1.00 - Leg #1
 103.14-24-011-27W1.02 - Leg #2
- Please note revised UWI for Leg #1 and revised well name
 Leg #1 licenced as 102.14, drilled as 103.13
- Lic. No.: 9897 Corval Daly Sinclair HZNTL A10-17-9-28 (WPM)
 UWI: 102.10-17-009-28W1.00
- Licence Issued: 20-May-2014
 Licensee: Corval Energy Ltd.
 Mineral Rights: Corval Energy Ltd.
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 10B-20-09-28
 Co-ords: 746.93m (S) of (N) boundary of Sec. 20
 638.31m (W) of (E) boundary of Sec. 20
 Grd Elev: 506.39 m
 Proj. TD: 2291 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9898 Sinclair Unit No. 1 HZNTL 1-17-8-29 (WPM)
 UWI: 102.01-17-008-29W1.00
- Licence Issued: 20-May-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 04C-21-08-29
 Co-ords: 205.53m (N) of (S) boundary of Sec. 21
 60.00m (E) of (W) boundary of Sec. 21
 Grd Elev: 530.10 m
 Proj. TD: 2583.5 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 9899 Sinclair Unit No. 1 Prov. HZNTL A4-4-8-29 (WPM)
 UWI: 103.04-04-008-29W1.00
- Licence Issued: 20-May-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 04B-09-08-29
 Co-ords: 110.83m (N) of (S) boundary of Sec. 9
 60.00m (E) of (W) boundary of Sec. 9
 Grd Elev: 531.45 m
 Proj. TD: 2511 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9900 Corval Daly Sinclair HZNTL 5-33-8-28 (WPM)
 UWI: 102.05-33-008-28W1.00
- Licence Issued: 20-May-2014
 Licensee: Corval Energy Ltd.
 Mineral Rights: Corval Energy Ltd.
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 05C-34-08-28
 Co-ords: 715.26m (N) of (S) boundary of Sec. 34
 65.00m (E) of (W) boundary of Sec. 34
 Grd Elev: 480.90 m
 Proj. TD: 2393.4 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9901 Corval Daly Sinclair HZNTL A5-33-8-28 (WPM)
 UWI: 103.05-33-008-28W1.00
- Licence Issued: 20-May-2014
 Licensee: Corval Energy Ltd.
 Mineral Rights: Corval Energy Ltd.
 Contractor: Crusader Drilling Corp. - Rig# 1
 Surface Location: 05C-34-08-28
 Co-ords: 715.22m (N) of (S) boundary of Sec. 34
 45.00m (E) of (W) boundary of Sec. 34
 Grd Elev: 481.37 m
 Proj. TD: 2275.00 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9902 ARC Waskada HZNTL A6-9-1-24 (WPM)
 UWI: 103.06-09-001-24W1.00
- Licence Issued: 20-May-2014
 Licensee: ARC Resources Ltd.
 Mineral Rights: ARC Resources Ltd.
 Contractor: Precision Drilling - Rig# 149
 Surface Location: 08D-08-01-24
 Co-ords: 735.00m (N) of (S) boundary of Sec. 8
 75.00m (W) of (E) boundary of Sec. 8

Grd Elev: 491.21 m
 Proj. TD: 1609 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9903

ARC Waskada HZNTL 11-9-1-24 (WPM)
 UWI: 102.11-09-001-24W1.00

Licence Issued: 20-May-2014
 Licensee: ARC Resources Ltd.
 Mineral Rights: ARC Resources Ltd.
 Contractor: Precision Drilling - Rig# 149
 Surface Location: 08D-08-01-24
 Co-ords: 768.00m (N) of (S) boundary of Sec. 8
 65.00m (W) of (E) boundary of Sec. 8
 Grd Elev: 491.03 m
 Proj. TD: 1620 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9904

Corex Virden HZNTL 14-6-11-26 (WPM)
 UWI: 100.14-06-011-26W1.00

Licence Issued: 22-May-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Precision Drilling - Rig# 205
 Surface Location: 16C-01-11-27
 Co-ords: 116.13m (S) of (N) boundary of Sec. 1
 273.41m (W) of (E) boundary of Sec. 1
 Grd Elev: 470.68 m
 Proj. TD: 1530 m (Mississippian)
 Field: Virden
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9905

EOG Waskada HZNTL A15-35-1-25 (WPM)
 UWI: 103.15-35-001-25W1.00

Licence Issued: 22-May-2014
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling - Rig# 195
 Surface Location: 13C-36-01-25
 Co-ords: 172.50m (S) of (N) boundary of Sec. 36
 109.40m (E) of (W) boundary of Sec. 36
 Grd Elev: 474.14 m
 Proj. TD: 1660 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9906 EOG Waskada HZNTL B15-35-1-25 (WPM)
 UWI: 104.15-35-001-25W1.00

Licence Issued: 22-May-2014
 Licensee: EOG Resources Canada Inc.
 Mineral Rights: EOG Resources Canada Inc.
 Contractor: Precision Drilling - Rig# 195
 Surface Location: 13C-36-01-25
 Co-ords: 187.50m (S) of (N) boundary of Sec. 36
 109.36m (E) of (W) boundary of Sec. 36
 Grd Elev: 474.18 m
 Proj. TD: 1660 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9907 Sinclair Unit No. 11 HZNTL 13-26-7-29 (WPM)
 UWI: 102.13-26-007-29W1.00

Licence Issued: 22-May-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 04B-34-07-29
 Co-ords: 60.00m (N) of (S) boundary of Sec. 34
 87.00m (E) of (W) boundary of Sec. 34
 Grd Elev: 519.84 m
 Proj. TD: 2479.4 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9908 Sinclair Unit No. 11 HZNTL 4-35-7-29 (WPM)
 UWI: 102.04-35-007-29W1.00

Licence Issued: 22-May-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 05B-34-07-29
 Co-ords: 430.16m (N) of (S) boundary of Sec. 34
 100.00m (E) of (W) boundary of Sec. 34
 Grd Elev: 520.61 m
 Proj. TD: 2485.8 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9909 Sinclair Unit No. 11 HZNTL 11-35-7-29 (WPM)
 UWI: 102.11-35-007-29W1.00

Licence Issued: 22-May-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 09B-34-07-29
 Co-ords: 760.00m (S) of (N) boundary of Sec. 34
 357.00m (W) of (E) boundary of Sec. 34
 Grd Elev: 515.05 m
 Proj. TD: 1993.6 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9910

Sinclair Unit No. 11 HZNTL 12-34-7-29 (WPM)
 UWI: 102.12-34-007-29W1.00

Licence Issued: 22-May-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 09B-34-07-29
 Co-ords: 747.00m (S) of (N) boundary of Sec. 34
 330.00m (W) of (E) boundary of Sec. 34
 Grd Elev: 514.96 m
 Proj. TD: 2079.3 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9911

North Virden Scallion Unit No. 1 HZNTL 6-2-11-26 (WPM)
 UWI: 102.06-02-011-26W1.00

Licence Issued: 22-May-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Precision Drilling - Rig# 205
 Surface Location: 03C-11-11-26
 Co-ords: 300.00m (N) of (S) boundary of Sec. 11
 746.02m (E) of (W) boundary of Sec. 11
 Grd Elev: 450.03 m
 Proj. TD: 1897.6 m (Mississippian)
 Field: Virden
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9912

North Virden Scallion Unit No. 1 HZNTL 16-10-11-26 (WPM)
 UWI: 102.16-10-011-26W1.00

Licence Issued: 22-May-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Precision Drilling - Rig# 205
 Surface Location: 08B-10-11-26

Co-ords: 560.00m (N) of (S) boundary of Sec. 10
390.00m (W) of (E) boundary of Sec. 10
Grd Elev: 453.48 m
Proj. TD: 1540.5 m (Mississippian)
Field: Virden
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

WELL NAME CHANGES

Lic. No.: 9648

From: Tundra Virden HZNTL 14-24-11-27 (WPM)
To: Tundra Virden HZNTL A13-24-11-27 (WPM)