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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/14 – June 9/14)

DRILLING ACTIVITY	To June 9/14		To Jun 10/13	2013 Total
Drilling Licences Issued		208	182	537
Licences Cancelled		9	14	62
Vertical Wells Drilled		20	10	32
Horizontal Wells Drilled		107	213	498
Stratigraphic Test Holes Drilled		0	1	2
Wells Drilled - Total		127	224	530
No. of Metres Drilled	24	40 129	420 487	1 020 796
Wells Re-entered		0	0	2
Wells Being Drilled		1	5	1
No. of Active Rigs		1	6	4
Wells Licenced but Not Spudded		277	229	200
Wells Completed as Potential Oil Wells		123	221	528
Wells Abandoned Dry		4	3	3
Wells Drilled but Not Completed		0	0	0
Other Completions		0	0	3
New Wells on Production		43	71	473
GEOPHYSICAL ACTIVITY				
Geophysical Programs Licenced		10	11	17
Licences Cancelled		0	0	1
Kilometers Licenced		1 891	676	1 948
Kilometers Run		101	1205	2 062
		2014	2013	
OIL PRICES (Average)	\$/m3	(\$/bbl)	\$/m3 (\$/bbl)	
Month of Mar	639.62 (1	01.64)	540.70 (85.92)	
Month of Apr	628.95 (99.95)		554.09 (88.05)	
OIL PRODUCTION (M3)		2013	2012	
Month of Oct	251	333.6	263 700.4	
Cumulative Thru Oct 31	2 519	230.4	2 516 534.4	

WEEKLY WELL ACTIVITY REPORT

09 June 2014

Lic. No.: 9250	Fort Calgary South McAuley Prov. 6-14-14-29 (WPM) UWI: 100.06-14-014-29W1.00
	Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 06-Jun-2013 Field/Pool Code: 17 62G
Lic. No.: 9562	Flushing Virden 8-6-12-26 (WPM) UWI: 100.08-06-012-26W1.00
	Addition to Report of: 07-Oct-2013 Spud Date: 02-Oct-2013 K.B. Elevation: 469.80 m Surface Casing: 219.10 mm @ 155.00 m with 10.0 t Finished Drilling: 05-Oct-2013 Total Depth: 660.00 m Intermediate Casing: 139.70 mm @ 661.46 m with 11.3 t Rig Released: 06-Oct-2013 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 06-Oct-2013
Lic. No.: 9579	Flushing Two Creeks 15-16-12-26 (WPM) UWI: 100.15-16-012-26W1.00
	Addition to Report of 14-Oct-2013 Spud Date: 07-Oct-2013 K.B. Elevation: 464.42 m Surface Casing: 219.10 mm @ 150.08 m with 10.0 t Finished Drilling: 10-Oct-2013 Total Depth: 660.00 m Production Casing: Run Rig Released: 11-Oct-2013 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 11-Oct-2013
Lic. No.: 9842	Corex Daly Sinclair B15-1-10-28 (WPM) UWI: 103.15-01-010-28W1.00
	Status: Completing (COMP) Completing: 09-Jun-2014

Lic. No.: 9939	5 EOG Waskada HZNTL A13-2-2-25 (WPM) UWI: 102.13-02-002-25W1.00
	Licence Issued: 03-Jun-2014 Licensee: EOG Resources Canada Inc Mineral Rights: EOG Resources Canada Inc Contractor: Precision Drilling - Rig# 195 Surface Location: 06C-02-02-25 Co-ords: 625.11m (N) of (S) boundary of Sec. 2 446.75m (E) of (W) boundary of Sec. 2 Grd Elev: 473.33 m Proj. TD: 1660 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)
Lic. No.: 9940	EOG Waskada HZNTL A14-2-2-25 (WPM) UWI: 102.14-02-002-25W1.00
	Licence Issued: 03-Jun-2014 Licensee: EOG Resources Canada Inc Mineral Rights: EOG Resources Canada Inc Contractor: Precision Drilling - Rig# 195 Surface Location: 06C-02-02-25 Co-ords: 625.17m (N) of (S) boundary of Sec. 2 461.75m (E) of (W) boundary of Sec. 2 Grd Elev: 473.31 m Proj. TD: 1660 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)
Lic. No.: 9941	EOG Waskada HZNTL B14-2-2-25 (WPM) UWI: 103.14-02-002-25W1.00
	Licence Issued: 03-Jun-2014 Licensee: EOG Resources Canada Inc Mineral Rights: EOG Resources Canada Inc Contractor: Precision Drilling - Rig# 195 Surface Location: 06C-02-02-25 Co-ords: 625.23m (N) of (S) boundary of Sec. 2 476.75m (E) of (W) boundary of Sec. 2 Grd Elev: 473.25 m Proj. TD: 1660 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)

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Lic. No.: 9942	Kinwest 08 Mariner Birdtail HZNTL 1-16-16-27 (WPM) UWI: 100.01-16-016-27W1.00
	Licence Issued: 03-Jun-2014 Licensee: Kinwest 2008 Energy Inc. Mineral Rights: Kinwest 2008 Energy Inc. Contractor: Alliance Drilling - Rig# 6 Surface Location: 01D-17-16-27 Co-ords: 400.00m (N) of (S) boundary of Sec. 17 60.00m (W) of (E) boundary of Sec. 17 Grd Elev: 479.64 m Proj. TD: 1990.83 m (Devonian) Field: Birdtail Classification: DEVELOPMENT (NON CONFIDENTIAL) Spud Date: 06-Jun-2014 K.B. Elevation: 484.44 m Surface Casing: 244.50 mm @ 147.00 m with 12.0 t Status: Running Casing (CSG) Running Casing: 09-Jun-2014
Lic. No.: 9943	Waskada Unit No. 16 HZNTL 10-9-2-25 (WPM) UWI: 102.10-09-002-25W1.00
	Licence Issued: 05-Jun-2014 Licensee: EOG Resources Canada Inc Mineral Rights: EOG Resources Canada Inc Contractor: Precision Drilling - Rig# 195 Surface Location: 12C-10-02-25 Co-ords: 589.25m (S) of (N) boundary of Sec. 10 199.56m (E) of (W) boundary of Sec. 10 Grd Elev: 471.89 m Proj. TD: 1660 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)
Lic. No.: 9944	Waskada Unit No. 16 HZNTL A10-9-2-25 (WPM) UWI: 103.10-09-002-25W1.00
	Licence Issued: 05-Jun-2014 Licensee: EOG Resources Canada Inc Mineral Rights: EOG Resources Canada Inc Contractor: Precision Drilling - Rig# 195 Surface Location: 12C-10-02-25 Co-ords: 574.25m (S) of (N) boundary of Sec. 10 199.60m (E) of (W) boundary of Sec. 10 Grd Elev: 471.95 m Proj. TD: 1660 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)

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Lic. No.: 9945	Waskada Unit No. 17 HZNTL 16-10-2-25 (WPM) UWI: 103.16-10-002-25W1.00
	Licence Issued: 09-Jun-2014 Licensee: EOG Resources Canada Inc Mineral Rights: EOG Resources Canada Inc Contractor: Precision Drilling - Rig# 195 Surface Location: 14B-10-02-25 Co-ords: 221.86m (S) of (N) boundary of Sec. 10 601.33m (E) of (W) boundary of Sec. 10 Grd Elev: 472.85 m Proj. TD: 1660 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)
Lic. No.: 9946	ARC Waskada HZNTL B16-14-1-24 (WPM) UWI: 104.16-14-001-24W1.00
	Licence Issued: 09-Jun-2014 Licensee: ARC Resources Ltd. Mineral Rights: ARC Resources Ltd. Contractor: Precision Drilling - Rig# 149 Surface Location: 14A-14-01-24 Co-ords: 230.00m (S) of (N) boundary of Sec. 14 670.00m (E) of (W) boundary of Sec. 14 Grd Elev: 522.87 m Proj. TD: 1633 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)
Lic. No.: 9947	ARC Waskada HZNTL C16-14-1-24 (WPM) UWI: 105.16-14-001-24W1.00
	Licence Issued: 09-Jun-2014 Licensee: ARC Resources Ltd. Mineral Rights: ARC Resources Ltd. Contractor: Precision Drilling - Rig# 149 Surface Location: 14A-14-01-24 Co-ords: 292.50m (S) of (N) boundary of Sec. 14 665.67m (E) of (W) boundary of Sec. 14 Grd Elev: 522.66 m Proj. TD: 1639 m (Triassic) Field: Waskada Classification: DEVELOPMENT (NON CONFIDENTIAL) Status: Location(LOC)

Highmark Two Creeks 6-30-12-26 (WPM) UWI: 100.06-30-012-26W1.00

Licence Issued: 09-Jun-2014 Licensee: Highmark Exploration Inc. Mineral Rights: Highmark Exploration Inc. Contractor: To Be Determined Surface Location: 06-30-12-26 Co-ords: 690.00m (N) of (S) boundary of Sec. 30 685.00m (E) of (W) boundary of Sec. 30 Grd Elev: 468.56 m Proj. TD: 700 m (Mississippian) Area: Two Creeks Classification: EXPLORATORY (OUTPOST) Status: Location(LOC)

WELL NAME CHANGES

Lic. No.: 9057	From:	Tundra Regent HZNTL 7-7-4-21(WPM)
	To:	Tundra Regent HZNTL 8-7-4-21(WPM)