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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/14 – July 21/14)

DRILLING ACTIVITY	To July 21/14	To Jul 22/13	2013 Total
Drilling Licences Issued	271	262	537
Licences Cancelled	10	60	62
Vertical Wells Drilled	20	12	32
Horizontal Wells Drilled	126	264	498
Stratigraphic Test Holes Drilled	0	1	2
Wells Drilled - Total	146	277	530
No. of Metres Drilled	275 428	527 012	1 020 796
Wells Re-entered	0	0	2
Wells Being Drilled	4	8	1
No. of Active Rigs	7	10	4
Wells Licenced but Not Spudded	318	178	200
Wells Completed as Potential Oil Wells	141	274	528
Wells Abandoned Dry	5	3	3
Wells Drilled but Not Completed	2	0	0
Other Completions	0	0	3
New Wells on Production	54	114	478
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	10	8	17
Licences Cancelled	0	0	1
Kilometers Licenced	1 891	676	1 948
Kilometers Run	131	498	2 062
	2014	2013	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of May	658.90 (104.71)	593.91 (94.38)	
Month of June	671.12 (106.65)	578.35 (91.91)	
OIL PRODUCTION (M3)	2013	2012	
Month of Dec	259 275.7	277 179.7	
Cumulative Thru Dec 31	3 053 646.5	3 058 412.9	

WEEKLY WELL ACTIVITY REPORT

21 July 2014

Lic. No.: 9753 Tundra Daly Sinclair HZNTL A9-31-8-28 (WPM)

UWI: 102.09-31-008-28W1.00

Spud Date: 14-Jul-2014 K.B. Elevation: 514.23 m

Surface Casing: 219.10 mm @ 139.00 m with 14.0 t

Finished Drilling: 21-Jul-2014 Total Depth: 2177.00 m Status: Running Casing (CSG) Running Casing: 21-Jul-2014

Lic. No.: 9758 Tundra Daly Sinclair Prov. HZNTL A13-36-8-29 (WPM)

UWI: 103.13-36-008-29W1.00

Finished Drilling: 18-Jul-2014 Total Depth: 2175.00 m Rig Released: 19-Jul-2014

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 19-Jul-2014

Lic. No.: 9883 ARC Waskada HZNTL 9-9-1-24 (WPM)

UWI: 102.09-09-001-24W1.00

Status: Drilling Ahead (DR) Drilling Ahead: 21-Jul-2014

Lic. No.: 9916 Tundra Manson HZNTL 3-8-13-28 (WPM)

UWI: 100.03-08-013-28W1.00

Spud Date: 18-Jul-2010 K.B. Elevation: 501.83 m

Surface Casing: 244.50 mm @ 139.00 m with 13.0 t Intermediate Casing: 177.80 mm @ 808.50 m with 9.6 t

Status: Cementing Casing (CMT CSG)

Cementing Casing: 21-Jul-2014

Lic. No.: 9920 Surge Manson HZNTL 1-14-14-29 (WPM)

UWI: 100.01-14-014-29W1.00

Intermediate Casing: 177.80 mm @ 884.00 m with 11.0 t

Finished Drilling: 17-Jul-2014 Total Depth: 1445.00 m Rig Released: 18-Jul-2014

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 18-Jul-2014

Lic. No.: 9935 Tundra Miniota Prov. HZNTL 1-6-13-27 (WPM)

UWI: 100.01-06-013-27W1.00

Status: Completing (COMP) Completing: 15-Jul-2014

Lic. No.: 9956 Ewart Unit No. 5 Prov. HZNTL A16-34-8-28 (WPM)

UWI: 102.16-34-008-28W1.00

Spud Date: 20-Jul-2014 K.B. Elevation: 484.48 m

Surface Casing: 244.50 mm @ 139.00 m with 12.0 t

Status: Waiting On Cement (WOC) Waiting On Cement: 21-Jul-2014

Lic. No.: 9968 Tundra Daly Sinclair HZNTL 1-16-10-28 (WPM)

UWI: 102.01-16-010-28W1.00

Spud Date: 15-Jul-2014 K.B. Elevation: 516.44 m

Surface Casing: 244.50 mm @ 138.50 m with 13.0 t

Finished Drilling: 20-Jul-2014 Total Depth: 2235.00 m

Intermediate Casing: 139.70 mm @ 2235.00 m with 47.8 t

Status: Setting Liner (SETTING LINER)

Setting Liner: 21-Jul-2014

Lic. No.: 9985 Tundra Daly Sinclair HZNTL A5-16-9-29 (WPM)

UWI: 102.05-16-009-29W1.00

Spud Date: 19-Jul-2014 K.B. Elevation: 538.37 m

Surface Casing: 244.50 mm @ 139.50 m with 13.5 t

Status: Drilling Ahead (DR) Drilling Ahead: 21-Jul-2014

Lic. No.: 10001 Red River Daly Sinclair HZNTL A14-20-7-29 (WPM)

UWI: 102.14-20-007-29W1.00

Licence Issued: 18-Jul-2014 Licensee: Red River Oil Inc Mineral Rights: Red River Oil Inc

Contractor: CanElson Drilling Inc. - Rig# 22

Surface Location: 13D-17-07-29

Co-ords: 82.81m (S) of (N) boundary of Sec. 17 280.00m (E) of (W) boundary of Sec. 17

Grd Elev: 525.26 m

Proj. TD: 2610 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Lic. No.: 10002 Tundra Daly Sinclair HZNTL A8-8-9-29 (WPM)

UWI: 102.08-08-009-29W1.00

Licence Issued: 18-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12

Surface Location: 05C-08-09-29

Co-ords: 764.07m (N) of (S) boundary of Sec. 8 60.00m (E) of (W) boundary of Sec. 8

Grd Elev: 540.21 m

Proj. TD: 2235.5 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10003 ARC Waskada HZNTL A11-9-1-24 (WPM)

UWI: 103.11-09-001-24W1.00

Licence Issued: 18-Jul-2014 Licensee: ARC Resources Ltd. Mineral Rights: ARC Resources Ltd. Contractor: Precision Drilling - Rig# 195 Surface Location: 09D-08-01-24

Co-ords: 400.54m (S) of (N) boundary of Sec. 8 90.00m (W) of (E) boundary of Sec. 8

Grd Elev: 498.94 m

Proj. TD: 1641 m (Triassic)

Field: Waskada

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10004 Tundra Daly Sinclair HZNTL A12-7-9-29 (WPM)

UWI: 103.12-07-009-29W1.00

Licence Issued: 18-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12

Surface Location: 12B-08-09-29

Co-ords: 649.29m (S) of (N) boundary of Sec. 8 60.00m (E) of (W) boundary of Sec. 8

Grd Elev: 541.55 m

Proj. TD: 2367.7 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Lic. No.: 10005 Elcano North Hargrave HZNTL 16-27-12-27 (WPM)

UWI: 102.16-27-012-27W1.00

Licence Issued: 18-Jul-2014

Licensee: ELCANO EXPLORATION INC. Mineral Rights: ELCANO EXPLORATION INC.

Contractor: Alliance Drilling - Rig# 6 Surface Location: 13B-27-12-27

Co-ords: 245.00m (S) of (N) boundary of Sec. 27 100.00m (E) of (W) boundary of Sec. 27

Grd Elev: 475.63 m

Proj. TD: 1968.1 m (Mississippian)

Area: North Hargrave

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10006 Tundra Daly Sinclair HZNTL 13-33-8-29 (WPM)

UWI: 100.13-33-008-29W1.00

Licence Issued: 18-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 9

Surface Location: 13C-34-08-29

Co-ords: 60.00m (S) of (N) boundary of Sec. 34 60.00m (E) of (W) boundary of Sec. 34

Grd Elev: 525.47 m

Proj. TD: 2362.5 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10007 Tundra Daly Sinclair HZNTL A16-18-10-28 (WPM)

UWI: 102.16-18-010-28W1.00

Licence Issued: 18-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 13C-18-10-28

Co-ords: 170.00m (S) of (N) boundary of Sec. 18 60.00m (E) of (W) boundary of Sec. 18

Grd Elev: 518.71 m

Proj. TD: 2099.9 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Lic. No.: 10008 Corex Daly Sinclair HZNTL 11-33-9-28 (WPM)

UWI: 100.11-33-009-28W1.00

Licence Issued: 18-Jul-2014 Licensee: Corex Resources Ltd. Mineral Rights: Corex Resources Ltd.

Contractor: Ensign Canadian/Champion Drilling - Rig# 351

Surface Location: 09B-32-09-28

Co-ords: 735.00m (S) of (N) boundary of Sec. 32 205.00m (W) of (E) boundary of Sec. 32

Grd Elev: 508.68 m

Proj. TD: 1558.5 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10009 Tundra Daly Sinclair Prov. HZNTL 1-6-9-28 (WPM)

UWI: 100.01-06-009-28W1.00

Licence Issued: 18-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 14

Surface Location: 01A-01-09-29

Co-ords: 87.00m (N) of (S) boundary of Sec. 1 60.00m (W) of (E) boundary of Sec. 1

Grd Elev: 512.28 m

Proj. TD: 2329.3 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10010 Tundra Daly Sinclair Prov. HZNTL A8-6-10-28 (WPM)

UWI: 102.08-06-010-28W1.00

Licence Issued: 18-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 05C-06-10-28

Co-ords: 642.00m (N) of (S) boundary of Sec. 6 60.00m (E) of (W) boundary of Sec. 6

Grd Elev: 519.20 m

Proj. TD: 2125.50 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Lic. No.: 10011 Tundra Daly Sinclair Prov. HZNTL 8-15-9-29 (WPM)

UWI: 102.08-15-009-29W1.00

Licence Issued: 18-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 65

Surface Location: 05C-15-09-29

Co-ords: 649.79m (N) of (S) boundary of Sec. 15 45.00m (E) of (W) boundary of Sec. 15

Grd Elev: 533.98 m

Proj. TD: 2343.1 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)