

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/14 – November 3/14)

<b><u>DRILLING ACTIVITY</u></b>	To Nov 3/14	To Nov 4/13	2013 Total
Drilling Licences Issued	431	430	537
Licences Cancelled	12	60	62
Vertical Wells Drilled	51	21	32
Horizontal Wells Drilled	310	432	498
Stratigraphic Test Holes Drilled	0	1	2
Wells Drilled - Total	361	455	530
No. of Metres Drilled	662 574	874 906	1 020 796
Wells Re-entered	0	1	3
Wells Being Drilled	13	6	1
No. of Active Rigs	14	9	4
Wells Licenced but Not Spudded	273	173	200
Wells Completed as Potential Oil Wells	353	449	528
Wells Abandoned Dry	7	3	3
Wells Drilled but Not Completed	1	2	0
Other Completions	0	1	3
New Wells on Production	121	240	484
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	10	13	17
Licences Cancelled	0	0	1
Kilometers Licenced	1 891	676	1 948
Kilometers Run	131	1 246	2 062
	<b>2014</b>	<b>2013</b>	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of August	590.68 (93.86)	661.33 (105.09)	
Month of September	579.90 (92.15)	642.25 (102.06)	
	<b>2014</b>	<b>2013</b>	
Month of Jan	261 222.6	271 664.4	
Cumulative Thru Jan 31	261 222.6	271 664.4	

## WEEKLY WELL ACTIVITY REPORT

**03 November 2014**

Lic. No.: 5194	CPEC North Elkhorn 16-28-12-28 (WPM) UWI: 100.16-28-012-28W1.00 Status: Abandoned Dry (ABD D) Abandoned Dry: 29-Oct-2014
Lic. No.: 6969	CPEC South Kirkella Prov. SWD 12-11-11-29 (WPM) UWI: 100.12-11-011-29W1.02 Status: Abandoned Salt Water Disposal (ABD SWD) Abandoned Salt Water Disposal: 30-Oct-2014
Lic. No.: 8580	Tundra East Manson Prov. HZNTL 12-14-13-28 (WPM) UWI: 100.12-14-013-28W1.02 Status: Abandoned Dry (ABD D) Abandoned Dry: 30-Oct-2014
Lic. No.: 8738	Tundra St. Lazare HZNTL 12-2-17-28 (WPM) UWI: 100.12-02-017-28W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 30-Oct-2014
Lic. No.: 9071	ARC Waskada HZNTL B5-10-1-24 (WPM) UWI: 104.05-10-001-24W1.00 Status: Abandoned Dry (ABD D) Abandoned Dry: 03-Nov-2014
Lic. No.: 9615	Tundra Daly Sinclair HZNTL 5-15-9-28 (WPM) UWI: 100.05-15-009-28W1.00 Finished Drilling: 23-Oct-2014 Total Depth: 2383.00 m Intermediate Casing: 139.70 mm @ 945.02 m with 47.5 t Rig Released: 24-Oct-2014 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 24-Oct-2014
Lic. No.: 9709	Legacy Pierson HZNTL A12-19-1-28 (WPM) UWI: 102.12-19-001-28W1.00 Status: Licence Cancelled (CAN) Licence Cancelled: 04-Nov-2014
Lic. No.: 9802	CPEC Manson HZNTL A7-8-13-28 (WPM) UWI: 102.07-08-013-28W1.00 Status: Completing (COMP) Completing: 29-Oct-2014
Lic. No.: 9861	CPEC Manson HZNTL A3-13-14-29 (WPM) UWI: 103.03-13-014-29W1.00 Finished Drilling: 30-Oct-2014 Total Depth: 2115.00 m Intermediate Casing: 177.80 mm @ 733.00 m with 18.0 t Rig Released: 01-Nov-2014

Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 01-Nov-2014

- Lic. No.: 9879      Virden Roselea Unit No. 2 HZNTL 13-5-11-25 (WPM)  
UWI: 102.13-05-011-25W1.00  
Finished Drilling: 28-Oct-2014  
Total Depth: 1544.00 m  
Rig Released: 29-Oct-2014  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 29-Oct-2014
- Lic. No.: 9901      Corval Daly Sinclair HZNTL A5-33-8-28 (WPM)  
UWI: 103.05-33-008-28W1.00  
Status: Completing (COMP)  
Completing: 29-Oct-2014
- Lic. No.: 9946      ARC Waskada HZNTL B16-14-1-24 (WPM)  
UWI: 104.16-14-001-24W1.00  
Finished Drilling: 29-Oct-2014  
Total Depth: 1636.50 m  
Intermediate Casing: 139.70 mm @ 1636.50 m with 23.8 t  
Rig Released: 30-Oct-2014  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 30-Oct-2014
- Lic. No.: 9947      ARC Waskada HZNTL C16-14-1-24 (WPM)  
UWI: 105.16-14-001-24W1.00  
Spud Date: 31-Oct-2014  
K.B. Elevation: 526.96 m  
Surface Casing: 219.10 mm @ 167.00 m with 14.5 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 03-Nov-2014
- Lic. No.: 9950      Corval Daly Sinclair HZNTL C12-22-8-28 (WPM)  
UWI: 105.12-22-008-28W1.00  
Status: Completing (COMP)  
Completing: 30-Oct-2014
- Lic. No.: 9970      Tundra Daly Sinclair Prov. HZNTL 1-29-9-28 (WPM)  
UWI: 102.01-29-009-28W1.00  
Revision to Report of: 23-Jun-2014  
Contractor: Trinidad Drilling Ltd. – Rig #14  
Spud Date: 30-Oct-2014  
K.B. Elevation: 516.20 m  
Surface Casing: 244.50 mm @ 459.00 m with 40.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 03-Nov-2014
- Lic. No.: 10007      Tundra Daly Sinclair HZNTL A16-18-10-28 (WPM)  
UWI: 102.16-18-010-28W1.00  
Status: Completing (COMP)  
Completing: 29-Oct-2014
- Lic. No.: 10009      Tundra Daly Sinclair Prov. HZNTL 1-6-9-28 (WPM)  
UWI: 100.01-06-009-28W1.00  
Status: Completing (COMP)  
Completing: 30-Oct-2014

Lic. No.: 10010 Tundra Daly Sinclair Prov. HZNTL A8-6-10-28 (WPM)  
 UWI: 102.08-06-010-28W1.00  
 Status: Completing (COMP)  
 Completing: 30-Oct-2014

Lic. No.: 10017 Tundra Daly Sinclair HZNTL 8-3-9-29 (WPM)  
 UWI: 102.08-03-009-29W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10020 Red Beds Waskada HZNTL 10-9-2-24 (WPM)  
 UWI: 100.10-09-002-24W1.00  
 Spud Date: 31-Oct-2014  
 K.B. Elevation: 505.04 m  
 Surface Casing: 219.10 mm @ 138.50 m with 10.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 03-Nov-2014

Lic. No.: 10021 Red Beds Waskada HZNTL A10-9-2-24 (WPM)  
 UWI: 102.10-09-002-24W1.00  
 Spud Date: 27-Oct-2014  
 K.B. Elevation: 504.76 m  
 Surface Casing: 219.10 mm @ 138.00 m with 10.5 t  
 Finished Drilling: 30-Oct-2014  
 Total Depth: 1681.00 m  
 Intermediate Casing: 139.70 mm @ 958.70 m with 29.0 t  
 Rig Released: 31-Oct-2014  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 31-Oct-2014

Lic. No.: 10026 Virden Roselea Unit No. 2 HZNTL B9-5-11-25 (WPM)  
 UWI: 104.09-05-011-25W1.00  
 Revision to Report of: 11-Aug-2014  
 Contractor: Precision Drilling – Rig #156  
 Spud Date: 30-Oct-2014  
 K.B. Elevation: 438.17 m  
 Surface Casing: 244.50 mm @ 307.00 m with 24.0 t  
 Intermediate Casing: 177.80 mm @ 688.00 m with 16.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 03-Nov-2014

Lic. No.: 10031 Tundra Daly Sinclair HZNTL A5-17-8-28 (WPM)  
 UWI: 102.05-17-008-28W1.00  
 Status: Completing (COMP)  
 Completing: 30-Oct-2014

Lic. No.: 10034 Daly Unit No. 1 HZNTL A5-10-10-28 (PM)  
 UWI: 103.05-10-010-28W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10045 Corex Virden 2-34-9-26 (WPM)  
 UWI: 100.02-34-009-26W1.00  
 Status: Completing (COMP)  
 Completing: 30-Oct-2014

Lic. No.: 10046 Corval Daly Sinclair HZNTL 5-27-8-28 (WPM)  
 UWI: 102.05-27-008-28W1.00  
 Finished Drilling: 01-Nov-2014  
 Total Depth: 1769.00 m  
 Intermediate Casing: 139.70 mm @ 1769.00 m with 45.0 t  
 Rig Released: 02-Nov-2014  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 02-Nov-2014

Lic. No.: 10047 Corval Daly Sinclair HZNTL A5-27-8-28 (WPM)  
 UWI: 103.05-27-008-28W1.00  
 Spud Date: 02-Nov-2014  
 K.B. Elevation: 483.97 m  
 Surface Casing: 244.50 mm @ 139.00 m with 14.0 t  
 Status: Rigging Up BOP's (RIG BOP)  
 Rigging Up BOP's: 03-Nov-2014

Lic. No.: 10048 Tundra North Hargrave DIR 3-23-12-27 (WPM)  
 UWI: 100.03-23-012-27W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10053 Virden Roselea Unit No. 3 HZNTL 14-12-10-26 (WPM)  
 UWI: 102.14-12-010-26W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10056 Corval et al Daly Sinclair HZNTL A13-26-8-28 (WPM)  
 UWI: 102.13-26-008-28W1.00  
 Status: Completing (COMP)  
 Completing: 30-Oct-2014

Lic. No.: 10067 Tundra Daly Sinclair Prov. HZNTL A16-26-9-29 (WPM)  
 UWI: 103.16-26-009-29W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10068 Tundra Daly Sinclair HZNTL 16-26-9-28 (WPM)  
 UWI: 102.16-26-009-28W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10069 Tundra Daly Sinclair HZNTL 9-26-9-28 (WPM)  
 UWI: 102.09-26-009-28W1.00  
 Status: Completing (COMP)  
 Completing: 31-Oct-2014

Lic. No.: 10074 Tundra et al Miniota 6-34-13-27 (WPM)  
 UWI: 100.06-34-013-27W1.00  
 Spud Date: 28-Oct-2014  
 K.B. Elevation: 469.92 m  
 Surface Casing: 244.50 mm @ 138.00 m with 15.0 t  
 Finished Drilling: 31-Oct-2014  
 Total Depth: 685.00 m  
 Rig Released: 02-Nov-2014  
 Status: Abandoned Dry (ABD D)  
 Abandoned Dry: 02-Nov-2014

Lic. No.: 10075 Tundra Daly Sinclair HZNTL A1-22-8-28 (WPM)  
 UWI: 102.01-22-008-28W1.00  
 Finished Drilling: 30-Oct-2014  
 Total Depth: 2294.00 m  
 Intermediate Casing: 139.70 mm @ 884.50 m with 17.5 t  
 Rig Released: 31-Oct-2014  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 31-Oct-2014

Lic. No.: 10084 Tundra et al Daly Sinclair HZNTL A16-28-8-28 (WPM)  
 UWI: 102.16-28-008-28W1.00  
 Spud Date: 31-Oct-2014  
 K.B. Elevation: 502.08 m  
 Surface Casing: 244.50 mm @ 138.00 m with 12.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 03-Nov-2014

Lic. No.: 10091 Tundra et al Daly Sinclair HZNTL A12-5-9-28 (WPM)  
 UWI: 102.12-05-009-28W1.00  
 Spud Date: 30-Oct-2014  
 K.B. Elevation: 487.64 m  
 Surface Casing: 244.50 mm @ 137.50 m with 12.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 03-Nov-2014

Lic. No.: 10099 Interwest Daly Sinclair Prov. 2-32-9-29 (WPM)  
 UWI: 100.02-32-009-29W1.00  
 Revision to Report of: 22-Sep-2014  
 Contractor: CanElson Drilling – Rig #22  
 Spud Date: 31-Oct-2014  
 K.B. Elevation: 543.97 m  
 Surface Casing: 219.00 mm @ 139.00 m with 10.0 t  
 Finished Drilling: 03-Nov-2014  
 Total Depth: 940.00 m  
 Status: Logging (LOG)  
 Logging: 03-Nov-2014

Lic. No.: 10107 Tundra North Hargrave DIR 8-26-12-27 (WPM)  
 UWI: 100.08-26-012-27W1.00  
 Spud Date: 03-Nov-2014  
 K.B. Elevation: 477.40 m  
 Surface Casing: 244.50 mm @ 139.00 m with 11.0 t  
 Status: Coring (COR)  
 Coring: 03-Nov-2014

Lic. No.: 10111 Tundra et al Daly Sinclair HZNTL 13-7-9-28 (WPM)  
 UWI: 100.13-07-009-28W1.00  
 Revision to Report of: 29-Sep-2014  
 Contractor: Trinidad Drilling Ltd. – Rig #9  
 Spud Date: 18-Oct-2014  
 K.B. Elevation: 498.47 m  
 Surface Casing: 244.50 mm @ 138.00 m with 13.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 03-Nov-2014

Lic. No.: 10113      NAL Goodlands HZNTL 16-5-1-23 (WPM)  
 UWI: 100.16-06-001-23W1.00  
 Spud Date: 29-Oct-2014  
 K.B. Elevation: 598.46 m  
 Surface Casing: 219.10 mm @ 148.00 m with 13.0 t  
 Finished Drilling: 02-Nov-2014  
 Total Depth: 1087.00 m  
 Status: Logging (LOG)  
 Logging: 03-Nov-2014

Lic. No.: 10115      6550577 MB Daly Sinclair HZNTL 4-21-9-28 (WPM)  
 UWI: 100.04-21-009-28W1.00  
 Status: Completing (COMP)  
 Completing: 03-Nov-2014

Lic. No.: 10122      Virden Roselea Unit No. 1 HZNTL 13-24-10-26 (WPM)  
 UWI: 102.13-24-010-26W1.00  
 Intermediate Casing: 177.80 mm @ 845.00 m with 17.5 t  
 Finished Drilling: 29-Oct-2014  
 Total Depth: 1620.00 m  
 Rig Released: 30-Oct-2014  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 30-Oct-2014

Lic. No.: 10123      Virden Roselea Unit No. 1 HZNTL A12-24-10-26 (WPM)  
 UWI: 103.12-24-010-26W1.00  
 Spud Date: 30-Oct-2014  
 K.B. Elevation: 442.70 m  
 Surface Casing: 244.50 mm @ 285.00 m with 22.0 t  
 Intermediate Casing: 177.80 mm @ 900.00 m with 19.0 t  
 Status: Waiting On Cement (WOC)  
 Waiting On Cement: 03-Nov-2014

Lic. No.: 10126      Elcano Miniota DIR 12-22-13-27 (WPM)  
 UWI: 100.12-22-013-27W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10127      Tundra et al Miniota 1-7-13-27 (WPM)  
 UWI: 100.01-07-013-27W1.00  
 Status: Completing (COMP)  
 Completing: 29-Oct-2014

Lic. No.: 10128      Tundra et al Miniota HZNTL 6-30-13-27 (WPM)  
 UWI: 100.06-30-013-27W1.02  
 Rig Released: 31-Oct-2014  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 28-Oct-2014

Lic. No.: 10135      CPEC Daly Sinclair Prov. HZNTL 4-11-11-29 (WPM)  
 UWI: 100.04-11-011-29W1.00  
 Spud Date: 02-Nov-2014  
 K.B. Elevation: 527.85 m  
 Status: Preparing To Run Casing (PREP CSG)  
 Preparing To Run Casing: 03-Nov-2014

Lic. No.: 10138      Corval et al Daly Sinclair HZNTL A14-26-8-28 (WPM)  
 UWI: 102.14-26-008-28W1.00  
 Status: Completing (COMP)  
 Completing: 30-Oct-2014

- Lic. No.: 10142      Tundra et al Daly Sinclair HZNTL 3-7-9-27 (WPM)  
 UWI: 100.03-07-009-27W1.00  
 Finished Drilling: 29-Oct-2014  
 Total Depth: 2353.00 m  
 Intermediate Casing: 139.70 mm @ 931.94 m with 47.0 t  
 Rig Released: 29-Oct-2014  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 29-Oct-2014
- Lic. No.: 10146      Corex Daly Sinclair HZNTL 12-9-10-28 (WPM)  
 UWI: 102.12-09-010-28W1.00  
 Finished Drilling: 30-Oct-2014  
 Total Depth: 2410.00 m  
 Intermediate Casing: 139.70 mm @ 2410.00 m with 45.5 t  
 Rig Released: 31-Oct-2014  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 31-Oct-2014
- Lic. No.: 10147      Corex Daly Sinclair HZNTL A12-9-10-28 (WPM)  
 UWI: 103.12-09-010-28W1.00  
 Spud Date: 31-Oct-2014  
 K.B. Elevation: 508.57 m  
 Surface Casing: 244.50 mm @ 258.00 m with 20.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 03-Nov-2014
- Lic. No.: 10162      Daly Unit No. 1 Prov. HZNTL 4-10-10-28 (WPM)  
 UWI: 102.04-10-010-28W1.00
- Licence Issued: 28-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 205  
 Surface Location: 02B-09-10-28  
 Co-ords: 140.00m (N) of (S) boundary of Sec. 9  
           720.00m (W) of (E) boundary of Sec. 9  
 Grd Elev: 511.53 m  
 Proj. TD: 1711 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10163      Daly Unit No. 1 Prov. HZNTL A4-10-10-28 (WPM)  
 UWI: 103.04-10-010-28W1.00
- Licence Issued: 28-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 205  
 Surface Location: 02B-09-10-28  
 Co-ords: 120.00m (N) of (S) boundary of Sec. 9  
           720.00m (W) of (E) boundary of Sec. 9  
 Grd Elev: 511.04 m  
 Proj. TD: 1671 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)



- Lic. No.: 10164      Daly Unit No. 1 HZNTL 13-3-10-28 (WPM)  
 UWI: 103.13-03-010-28W1.00
- Licence Issued: 28-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 156  
 Surface Location: 15C-04-10-28  
 Co-ords: 190.00m (S) of (N) boundary of Sec. 4  
           650.86m (W) of (E) boundary of Sec. 4  
 Grd Elev: 511.05 m  
 Proj. TD: 1608 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10165      Daly Unit No. 1 HZNTL A13-3-10-28 (WPM)  
 UWI: 104.13-03-010-28W1.00
- Licence Issued: 28-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 205  
 Surface Location: 15B-04-10-28  
 Co-ords: 210.00m (S) of (N) boundary of Sec. 4  
           650.95m (W) of (E) boundary of Sec. 4  
 Grd Elev: 510.55 m  
 Proj. TD: 1606 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10166      Daly Unit No. 3 A7-13-10-28 (WPM)  
 UWI: 102.07-13-010-28W1.00
- Licence Issued: 29-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Betts Drilling Ltd. - Rig# 4  
 Surface Location: 07-13-10-28  
 Co-ords: 410.00m (N) of (S) boundary of Sec. 13  
           590.00m (W) of (E) boundary of Sec. 13  
 Grd Elev: 493.37 m  
 Proj. TD: 840 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 10167      Daly Unit No. 4 HZNTL 3-34-9-28 (WPM)  
 UWI: 102.03-34-009-28W1.00
- Licence Issued: 30-Oct-2014  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 9  
 Surface Location: 04D-35-09-28  
 Co-ords: 335.25m (N) of (S) boundary of Sec. 35  
           225.33m (E) of (W) boundary of Sec. 35  
 Grd Elev: 499.45 m  
 Proj. TD: 2032.0 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10168      Daly Unit No. 4 HZNTL 6-34-9-28 (WPM)  
 UWI: 102.06-34-009-28W1.00
- Licence Issued: 30-Oct-2014  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 9  
 Surface Location: 05C-35-09-28  
 Co-ords: 655.55m (N) of (S) boundary of Sec. 35  
           130.00m (E) of (W) boundary of Sec. 35  
 Grd Elev: 498.01 m  
 Proj. TD: 1926.3 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10169      Corex Daly Sinclair HZNTL 12-2-9-28 (WPM)  
 UWI: 100.12-02-009-28W1.00
- Licence Issued: 30-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Betts Drilling Ltd. - Rig# 4  
 Surface Location: 12A-01-09-28  
 Co-ords: 620.00m (S) of (N) boundary of Sec. 1  
           325.00m (E) of (W) boundary of Sec. 1  
 Grd Elev: 481.90 m  
 Proj. TD: 2557 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 10170      Corex Daly Sinclair HZNTL A12-2-9-28 (WPM)  
UWI: 102.12-02-009-28W1.00
- Licence Issued: 30-Oct-2014  
Licensee: Corex Resources Ltd.  
Mineral Rights: Corex Resources Ltd.  
Contractor: Betts Drilling Ltd. - Rig# 4  
Surface Location: 12D-01-09-28  
Co-ords: 600.00m (S) of (N) boundary of Sec. 1  
          325.00m (E) of (W) boundary of Sec. 1  
Grd Elev: 481.82 m  
Proj. TD: 2454 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)
- Lic. No.: 10171      Corex Daly Sinclair HZNTL B12-2-9-28 (WPM)  
UWI: 103.12-02-009-28W1.00
- Licence Issued: 30-Oct-2014  
Licensee: Corex Resources Ltd.  
Mineral Rights: Corex Resources Ltd.  
Contractor: Betts Drilling Ltd. - Rig# 4  
Surface Location: 12D-01-09-28  
Co-ords: 580.00m (S) of (N) boundary of Sec. 1  
          325.00m (E) of (W) boundary of Sec. 1  
Grd Elev: 482.14 m  
Proj. TD: 2450 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)
- Lic. No.: 10172      Daly Unit No. 3 Prov. HZNTL 8-11-10-28 (WPM)  
UWI: 102.08-11-010-28W1.00
- Licence Issued: 30-Oct-2014  
Licensee: Corex Resources Ltd.  
Mineral Rights: Corex Resources Ltd.  
Contractor: Precision Drilling - Rig# 156  
Surface Location: 14B-02-10-28  
Co-ords: 269.88m (S) of (N) boundary of Sec. 2  
          573.40m (E) of (W) boundary of Sec. 2  
Grd Elev: 499.08 m  
Proj. TD: 2040 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

- Lic. No.: 10173      Daly Unit No. 3 HZNTL 10-1-10-28 (WPM)  
 UWI: 102.10-01-010-28W1.00
- Licence Issued: 31-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 156  
 Surface Location: 09B-02-10-28  
 Co-ords: 658.00m (S) of (N) boundary of Sec. 2  
           222.00m (W) of (E) boundary of Sec. 2  
 Grd Elev: 495.20 m  
 Proj. TD: 1962 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10174      Daly Unit No. 3 Prov. A12-11-10-28 (WPM)  
 UWI: 102.12-11-010-28W1.00
- Licence Issued: 31-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 205  
 Surface Location: 12-11-10-28  
 Co-ords: 742.00m (S) of (N) boundary of Sec. 11  
           390.00m (E) of (W) boundary of Sec. 11  
 Grd Elev: 500.00 m  
 Proj. TD: 860 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10175      Corex Daly Sinclair HZNTL 12-4-10-28 (WPM)  
 UWI: 104.12-04-010-28W1.00
- Licence Issued: 31-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 205  
 Surface Location: 12B-03-10-28  
 Co-ords: 635.00m (S) of (N) boundary of Sec. 3  
           110.00m (E) of (W) boundary of Sec. 3  
 Grd Elev: 505.50 m  
 Proj. TD: 2355 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 10176      Tundra Daly Sinclair Prov. HZNTL 1-15-9-29 (WPM)  
UWI: 100.01-15-009-29W1.00
- Licence Issued: 31-Oct-2014  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Trinidad Drilling Ltd. - Rig# 65  
Surface Location: 04C-15-09-29  
Co-ords: 251.95m (N) of (S) boundary of Sec. 15  
60.00m (E) of (W) boundary of Sec. 15  
Grd Elev: 531.47 m  
Proj. TD: 2329.9 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)
- Lic. No.: 10177      Tundra Daly Sinclair Prov. HZNTL A1-15-9-29 (WPM)  
UWI: 102.01-15-009-29W1.00
- Licence Issued: 31-Oct-2014  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Trinidad Drilling Ltd. - Rig# 65  
Surface Location: 04C-15-09-29  
Co-ords: 305.95m (N) of (S) boundary of Sec. 15  
60.00m (E) of (W) boundary of Sec. 15  
Grd Elev: 531.69 m  
Proj. TD: 2212.6 m (Mississippian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)
- Lic. No.: 10178      Corex Daly Sinclair HZNTL 10-22-8-28 (WPM)  
UWI: 100.10-22-008-28W1.00
- Licence Issued: 31-Oct-2014  
Licensee: Corex Resources Ltd.  
Mineral Rights: Corex Resources Ltd.  
Contractor: Precision Drilling - Rig# 205  
Surface Location: 07D-27-08-28  
Co-ords: 605.00m (N) of (S) boundary of Sec. 27  
580.00m (W) of (E) boundary of Sec. 27  
Grd Elev: 474.45 m  
Proj. TD: 2070 m (Devonian)  
Field: Daly Sinclair  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

- Lic. No.: 10179      Corex Daly Sinclair HZNTL A10-22-8-28 (WPM)  
 UWI: 102.10-22-008-28W1.00
- Licence Issued: 31-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 205  
 Surface Location: 07D-27-08-28  
 Co-ords: 605.00m (N) of (S) boundary of Sec. 27  
           600.00m (W) of (E) boundary of Sec. 27  
 Grd Elev: 474.11 m  
 Proj. TD: 1984 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10180      Corex Daly Sinclair HZNTL B10-22-8-28 (WPM)  
 UWI: 103.10-22-008-28W1.00
- Licence Issued: 31-Oct-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Precision Drilling - Rig# 205  
 Surface Location: 07D-27-08-28  
 Co-ords: 605.00m (N) of (S) boundary of Sec. 27  
           560.00m (W) of (E) boundary of Sec. 27  
 Grd Elev: 474.97 m  
 Proj. TD: 1986 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10181      Tundra Daly Sinclair HZNTL A9-4-9-28 (WPM)  
 UWI: 102.09-04-009-28W1.00
- Licence Issued: 31-Oct-2014  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 09D-05-09-28  
 Co-ords: 555.10m (S) of (N) boundary of Sec. 5  
           69.14m (W) of (E) boundary of Sec. 5  
 Grd Elev: 484.02 m  
 Proj. TD: 2292.5 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 10182      Corval Daly Sinclair Prov. HZNTL 4-14-7-28 (WPM)  
 UWI: 100.04-14-007-28W1.00
- Licence Issued: 31-Oct-2014  
 Licensee: Corval Energy Ltd.  
 Mineral Rights: Corval Energy Ltd.  
 Contractor: Crusader Drilling Corp. - Rig# 1  
 Surface Location: 04B-23-07-28  
 Co-ords: 140.00m (N) of (S) boundary of Sec. 23  
           60.00m (E) of (W) boundary of Sec. 23  
 Grd Elev: 485.79 m  
 Proj. TD: 2561 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10183      Corex Virden 12-6-11-26 (WPM)  
 UWI: 100.12-06-011-26W1.00
- Licence Issued: 03-Nov-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Betts Drilling Ltd. - Rig# 4  
 Surface Location: 12-06-11-26  
 Co-ords: 417.83m (S) of (N) boundary of Sec. 6  
           116.00m (E) of (W) boundary of Sec. 6  
 Grd Elev: 469.07 m  
 Proj. TD: 820 m (Devonian)  
 Field: Virden  
 Classification: EXPLORATORY (DEEPER POOL WILDCAT)  
 Status: Location(LOC)
- Lic. No.: 10184      Highmark North Hargrave 14-24-12-27 (WPM)  
 UWI: 100.14-24-012-27W1.00
- Licence Issued: 03-Nov-2014  
 Licensee: HIGHMARK EXPLORATION INC.  
 Mineral Rights: HIGHMARK EXPLORATION INC.  
 Contractor: To Be Determined - Rig# 0  
 Surface Location: 14-24-12-27  
 Co-ords: 285.00m (S) of (N) boundary of Sec. 24  
           655.00m (E) of (W) boundary of Sec. 24  
 Grd Elev: 471.87 m  
 Proj. TD: 678 m (Mississippian)  
 Area: North Hargrave  
 Classification: EXPLORATORY (NEW FIELD WILDCAT)  
 Status: Location(LOC)

- Lic. No.: 10185      Corex Daly Sinclair HZNTL 15-27-8-28 (WPM)  
 UWI: 100.15-27-008-28W1.00
- Licence Issued: 03-Nov-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Betts Drilling Ltd. - Rig# 4  
 Surface Location: 02B-27-08-28  
 Co-ords: 179.69m (N) of (S) boundary of Sec. 27  
           670.68m (W) of (E) boundary of Sec. 27  
 Grd Elev: 478.51 m  
 Proj. TD: 2082 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10186      Corex Daly Sinclair HZNTL A15-27-8-28 (WPM)  
 UWI: 102.15-27-008-28W1.00
- Licence Issued: 03-Nov-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Betts Drilling Ltd. - Rig# 4  
 Surface Location: 02B-27-08-28  
 Co-ords: 179.69m (N) of (S) boundary of Sec. 27  
           695.68m (W) of (E) boundary of Sec. 27  
 Grd Elev: 478.79 m  
 Proj. TD: 1978 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10187      Corex Daly Sinclair HZNTL B15-27-8-28 (WPM)  
 UWI: 103.15-27-008-28W1.00
- Licence Issued: 03-Nov-2014  
 Licensee: Corex Resources Ltd.  
 Mineral Rights: Corex Resources Ltd.  
 Contractor: Betts Drilling Ltd. - Rig# 4  
 Surface Location: 02B-27-08-28  
 Co-ords: 179.69m (N) of (S) boundary of Sec. 27  
           650.68m (W) of (E) boundary of Sec. 27  
 Grd Elev: 477.64 m  
 Proj. TD: 2002 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)



- Lic. No.: 10188      Tundra Daly Sinclair HZNTL A8-4-9-28 (WPM)  
 UWI: 102.08-04-009-28W1.00
- Licence Issued: 03-Nov-2014  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Ensign Canadian Drilling - Rig# 90  
 Surface Location: 08A-05-09-28  
 Co-ords: 600.00m (N) of (S) boundary of Sec. 5  
           75.14m (W) of (E) boundary of Sec. 5  
 Grd Elev: 491.98 m  
 Proj. TD: 2306.3 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 10189      Tundra North Hargrave 4-26-12-27 (WPM)  
 UWI: 100.04-26-012-27W1.00
- Licence Issued: 03-Nov-2014  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 04-26-12-27  
 Co-ords: 287.00m (N) of (S) boundary of Sec. 26  
           253.00m (E) of (W) boundary of Sec. 26  
 Grd Elev: 475.52 m  
 Proj. TD: 794.00 m (Devonian)  
 Area: North Hargrave  
 Classification: EXPLORATORY (DEEPER POOL WILDCAT)  
 Status: Location(LOC)
- Lic. No.: 10190      Tundra Miniota HZNTL 9-18-13-27 (WPM)  
 UWI: 100.12-18-013-27W1.00 – Stratigraphic Test Hole  
 UWI: 100.09-18-013-27W1.02 – Horizontal portion
- Licence Issued: 03-Nov-2014  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 09D-13-13-28  
 Co-ords: 540.25m (S) of (N) boundary of Sec. 13  
           60.00m (W) of (E) boundary of Sec. 13  
 Grd Elev: 480.21 m  
 Proj. TD: 2153.5 m (Mississippian)  
 Area: Miniota  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

**WELL LICENCE CANCELLATIONS**

Lic. No.: 9709            Legacy Pierson HZNTL A12-19-1-28 (WPM)  
Status: Licence Cancelled  
Date Cancelled: 04-Nov-2014