

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/15 – February 23/15)

<u>DRILLING ACTIVITY</u>	To Feb 23/15	To Feb 24/14	2014 Total
Drilling Licences Issued	70	101	533
Licences Cancelled	101	0	26
Vertical Wells Drilled	9	13	69
Horizontal Wells Drilled	65	80	395
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	75	93	464
No. of Metres Drilled	139 494	179 876	848 142
Wells Re-entered	0	0	0
Wells Being Drilled	5	7	1
No. of Active Rigs	7	11	1
Wells Licenced but Not Spudded	155	208	254
Wells Completed as Potential Oil Wells	72	87	455
Wells Abandoned Dry	0	3	18
Wells Drilled but Not Completed	2	3	0
Other Completions	1	0	0
New Wells on Production	2	0	245
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	5	10	22
Licences Cancelled	0	0	1
Kilometers Licenced	207	1 891	4 392
Kilometers Run	19	37	3 829
	2014	2013	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of November	490.80 (77.99)	509.65 (80.99)	
Month of December	353.05 (56.10)	513.25 (81.56)	
	2014	2013	
<u>OIL PRODUCTION (M3)</u>			
Month of May	225 792.1	247 216.9	
Cumulative Thru May 31	1 231 804.0	1 345 120.8	

WEEKLY WELL ACTIVITY REPORT**23 February 2015**

Lic. No.: 9908	Sinclair Unit No. 11 HZNTL 4-35-7-29 (WPM) UWI: 102.04-35-007-29W1.00 Status: Completing (COMP) Completing: 19-Feb-2015
Lic. No.: 10179	Corex Daly Sinclair HZNTL A10-22-8-28 (WPM) UWI: 102.10-22-008-28W1.00 Status: Completing (COMP) Completing: 19-Feb-2015
Lic. No.: 10180	Corex Daly Sinclair HZNTL B10-22-8-28 (WPM) UWI: 103.10-22-008-28W1.00 Status: Completing (COMP) Completing: 19-Feb-2015
Lic. No.: 10185	Corex Daly Sinclair HZNTL 15-27-8-28 (WPM) UWI: 100.15-27-008-28W1.00 Status: Completing (COMP) Completing: 17-Feb-2015
Lic. No.: 10187	Corex Daly Sinclair HZNTL B15-27-8-28 (WPM) UWI: 103.15-27-008-28W1.00 Status: Completing (COMP) Completing: 23-Feb-2015
Lic. No.: 10201	Highmark North Hargrave 13-21-12-27 (WPM) UWI: 100.13-21-012-27W1.00 Status: Completing (COMP) Completing: 20-Feb-2015
Lic. No.: 10238	Viriden Roselea Unit No. 3 HZNTL 5-12-10-26 (WPM) UWI: 102.05-12-010-26W1.00 Status: Completing (COMP) Completing: 23-Feb-2015
Lic. No.: 10249	Tundra Daly Sinclair HZNTL A16-10-8-28 (WPM) UWI: 102.16-10-008-28W1.00 Status: Completing (COMP) Completing: 19-Feb-2015
Lic. No.: 10252	Tundra et al Daly Sinclair HZNTL A5-32-8-28 (WPM) UWI: 103.05-32-008-28W1.00 Status: Completing (COMP) Completing: 23-Feb-2015
Lic. No.: 10255	Tundra Daly Sinclair HZNTL 13-9-8-28 (WPM) UWI: 102.13-09-008-28W1.00 Status: Completing (COMP) Completing: 23-Feb-2015

Lic. No.: 10262 Tundra Daly Sinclair Prov. HZNTL 13-11-10-29 (WPM)
 UWI: 102.13-11-010-29W1.00
 Status: Completing (COMP)
 Completing: 23-Feb-2015

Lic. No.: 10272 Tundra Daly Sinclair HZNTL A5-26-10-29 (WPM)
 UWI: 102.05-26-010-29W1.00
 Status: Completing (COMP)
 Completing: 23-Feb-2015

Lic. No.: 10275 Tundra Daly Sinclair HZNTL 6-13-10-29 (WPM)
 UWI: 100.06-13-010-29W1.00
 Status: Completing (COMP)
 Completing: 19-Feb-2015

Lic. No.: 10288 CPEC Manson HZNTL 5-17-13-28 (WPM)
 UWI: 100.05-17-013-28W1.00
 Intermediate Casing: 177.80 mm @ 787.00 m with 21.0 t
 Finished Drilling: 18-Feb-2015
 Total Depth: 2136.00 m
 Rig Released: 19-Feb-2015
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 19-Feb-2015

Lic. No.: 10293 Tundra Daly Sinclair HZNTL 3-18-10-27 (WPM)
 UWI: 100.14-18-010-27W1.00 - Leg #1
 UWI: 100.03-18-010-27W1.02 - Leg #2

 UWI: 100.03-18-010-27W1.02 - Leg #2
 Status: Completing (COMP)
 Completing: 19-Feb-2015

Lic. No.: 10295 CPEC Manson HZNTL 13-17-13-28 (WPM)
 UWI: 100.13-17-013-28W1.00
 Spud Date: 20-Feb-2015
 K.B. Elevation: 494.72 m
 Surface Casing: 244.50 mm @ 141.00 m with 15.0 t
 Intermediate Casing: 177.80 mm @ 797.00 m with 20.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 23-Feb-2015

Lic. No.: 10304 Elcano Miniota DIR 13-10-13-27 (WPM)
 UWI: 100.13-10-013-27W1.00
 Status: Completing (COMP)
 Completing: 20-Feb-2015

Lic. No.: 10309 Tundra et al Manson HZNTL A2-14-14-29 (WPM)
 UWI: 102.02-14-014-29W1.00
 Status: Completing (COMP)
 Completing: 19-Feb-2015

Lic. No.: 10316 Routledge Unit No. 1 HZNTL 2-32-9-25 (WPM)
 UWI: 102.02-32-009-25W1.00
 Finished Drilling: 18-Feb-2015
 Total Depth: 1467.00 m
 Rig Released: 18-Feb-2015

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Feb-2015

- Lic. No.: 10319 Tundra Daly Sinclair Prov. HZNTL A9-28-7-28 (WPM)
UWI: 102.09-28-007-28W1.00
Status: Completing (COMP)
Completing: 19-Feb-2015
- Lic. No.: 10320 Tundra Daly Sinclair Prov. HZNTL C13-29-8-28 (WPM)
UWI: 104.13-29-008-28W1.00
Revision to Report of 02-Feb-2015
Contractor: Trinidad Drilling Ltd. Rig #12
Spud Date: 21-Feb-2015
K.B. Elevation: 500.87 m
Surface Casing: 244.50 mm @ 138.00 m with 12.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 23-Feb-2015
- Lic. No.: 10322 Tundra North Hargrave DIR 1-15-12-27 (WPM)
UWI: 100.01-15-012-27W1.00
Revision to Report of 09-Feb-2015
Contractor: Trinidad Drilling Ltd. Rig #9
Spud Date: 17-Feb-2015
K.B. Elevation: 481.56 m
Surface Casing: 244.50 mm @ 138.00 m with 13.0 t
Production Casing: Run
Finished Drilling: 21-Feb-2015
Total Depth: 816.00 m
Rig Released: 22-Feb-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Feb-2015
- Lic. No.: 10323 Tundra Daly Sinclair HZNTL 9-31-9-28 (WPM)
UWI: 102.09-31-009-28W1.00
Spud Date: 16-Feb-2015
K.B. Elevation: 524.51 m
Surface Casing: 244.50 mm @ 140.00 m with 12.0 t
Finished Drilling: 20-Feb-2015
Total Depth: 2350.00 m
Intermediate Casing: 139.70 mm @ 2350.00 m with 47.5 t
Rig Released: 21-Feb-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Feb-2015
- Lic. No.: 10324 Tundra Daly Sinclair HZNTL 16-31-9-28 (WPM)
UWI: 100.16-31-009-28W1.00
Rig Released: 17-Feb-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Feb-2015
- Lic. No.: 10325 Elcano North Hargrave 12-27-12-27 (WPM)
UWI: 100.12-27-012-27W1.00
Spud Date: 19-Feb-2015
K.B. Elevation: 481.45 m
Surface Casing: 298.50 mm @ 142.00 m with 12.0 t
Intermediate Casing: Run
Status: Waiting On Cement (WOC)
Waiting On Cement: 23-Feb-2015

Lic. No.: 10326 Tundra Gambler HZNTL 9-26-18-29 (WPM)
 UWI: 100.09-26-018-29W1.00
Revision to Report of 09-Feb-2015
Contractor: Trinidad Drilling Ltd. Rig #10
 Spud Date: 17-Feb-2015
 K.B. Elevation: 492.40 m
 Surface Casing: 244.50 mm @ 138.00 m with 11.0 t
 Intermediate Casing: 177.8 mm @ 599.00 m with 7.5 t
 Finished Drilling: 20-Feb-2015
 Total Depth: 1215.00 m
 Rig Released: 21-Feb-2015
 Status: Completing (COMP)
 Completing: 23-Feb-2015

Lic. No.: 10329 Tundra Daly Sinclair HZNTL B16-31-8-28 (WPM)
 UWI: 104.16-31-008-28W1.00
 Spud Date: 18-Feb-2015
 K.B. Elevation: 516.00 m
 Surface Casing: 244.50 mm @ 139.00 m with 14.0 t
 Finished Drilling: 22-Feb-2015
 Total Depth: 2302.25 m
 Status: Running Casing (CSG)
 Running Casing: 23-Feb-2015

Lic. No.: 10330 Tundra South Linklater Prov. 13-2-6-28 (WPM)
 UWI: 100.13-02-006-28W1.00
 Finished Drilling: 17-Feb-2015
 Total Depth: 959.00 m
 Production Casing: Run
 Rig Released: 19-Feb-2015
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 19-Feb-2015

Lic. No.: 10331 Tundra South Linklater 6-13-6-28 (WPM)
 UWI: 100.06-13-006-28W1.00
 Spud Date: 20-Feb-2015
 K.B. Elevation: 473.90 m
 Surface Casing: 219.10 mm @ 140.00 m with 11.0 t
 Total Depth: 959.00 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Feb-2015

Lic. No.: 10332 Tundra Gambler Prov. HZNTL 1-25-18-29 (WPM)
 UWI: 100.04-25-018-29W1.00 – Stratigraphic Test Hole
 UWI: 100.01-25-018-29W1.02 – Horizontal Portion

Licence Issued: 17-Feb-2015
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 01D-26-18-29
 Co-ords: 213.90m (N) of (S) boundary of Sec. 26
 60.00m (W) of (E) boundary of Sec. 26
 Grd Elev: 489.02 m
 Proj. TD: 2021.00 m (Mississippian)
 Area: Gambler
 Classification: DEVELOPMENT (NON CONFIDENTIAL)

UWI: 100.04-25-018-29W1.00
 Spud Date: 21-Feb-2015
 K.B. Elevation: 493.12 m
 Surface Casing: 244.50 mm @ 139.00 m with 11.0 t
 Status: Coring (COR)
 Coring: 23-Feb-2015

Lic. No.: 10333 Tundra Daly Sinclair HZNTL B9-31-8-28 (WPM)
 UWI: 103.09-31-008-28W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 08D-36-08-29
 Co-ords: 771.22m (N) of (S) boundary of Sec. 36
 60.00m (W) of (E) boundary of Sec. 36
 Grd Elev: 512.94 m
 Proj. TD: 2323.10 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 10334 Flushing Miniota Prov. DIR 4-14-13-27 (WPM)
 UWI: 100.04-14-013-27W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Flushing Energy Corp.
 Mineral Rights: Flushing Energy Corp.
 Contractor: To Be Determined - Rig# 0
 Surface Location: 01A-15-13-27
 Co-ords: 170.00m (N) of (S) boundary of Sec. 15
 50.00m (W) of (E) boundary of Sec. 15
 Grd Elev: 468.09 m
 Proj. TD: 644.38 m (Devonian)
 Area: Miniota
 Classification: DEVELOPMENT (CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 10335 Melita Pierson Prov. HZNTL 4-29-2-28 (WPM)
 UWI: 102.04-29-002-28W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Melita Resources Ltd.
 Mineral Rights: Melita Resources Ltd.
 Contractor: Ensign Canadian/Champion Drilling - Rig# 351
 Surface Location: 02B-29-02-28
 Co-ords: 110.00m (N) of (S) boundary of Sec. 29
 695.56m (W) of (E) boundary of Sec. 29
 Grd Elev: 462.64 m
 Proj. TD: 1717.33 m (Mississippian)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10336 Melita Pierson Prov. HZNTL A4-29-2-28 (WPM)
 UWI: 103.04-29-002-28W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Melita Resources Ltd.
 Mineral Rights: Melita Resources Ltd.
 Contractor: Ensign Canadian/Champion Drilling - Rig# 351
 Surface Location: 02B-29-02-28
 Co-ords: 140.00m (N) of (S) boundary of Sec. 29
 695.99m (W) of (E) boundary of Sec. 29
 Grd Elev: 463.72 m
 Proj. TD: 1696.03 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10337 Flushing Miniota 1-9-13-27 (WPM)
 UWI: 100.01-09-013-27W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Flushing Energy Corp.
 Mineral Rights: Flushing Energy Corp.
 Contractor: To Be Determined - Rig# 0
 Surface Location: 01-09-13-27
 Co-ords: 118.00m (N) of (S) boundary of Sec. 9
 115.00m (W) of (E) boundary of Sec. 9
 Grd Elev: 474.45 m
 Proj. TD: 650.00 m (Mississippian)
 Area: Miniota
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10338 Flushing Miniota DIR 8-20-13-27 (WPM)
 UWI: 100.08-20-013-27W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Flushing Energy Corp.
 Mineral Rights: Flushing Energy Corp.
 Contractor: To Be Determined - Rig# 0
 Surface Location: 09A-20-13-27
 Co-ords: 755.93m (S) of (N) boundary of Sec. 20
 130.00m (W) of (E) boundary of Sec. 20
 Grd Elev: 471.81 m
 Proj. TD: 664.00 m (Devonian)
 Area: Miniota
 Classification: EXPLORATORY (NEW FIELD WILDCAT)
 Status: Location(LOC)

Lic. No.: 10339 Tundra North Hargrave HZNTL A4-23-12-27 (WPM)
 UWI: 102.04-23-012-27W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 04C-23-12-27
 Co-ords: 342.15m (N) of (S) boundary of Sec. 23
 165.00m (E) of (W) boundary of Sec. 23
 Grd Elev: 474.62 m
 Proj. TD: 836.40 m (Mississippian)
 Area: North Hargrave
 Classification: DEVELOPMENT (NON CONFIDENTIAL)

Spud Date: 22-Feb-2015
 K.B. Elevation: 478.30 m
 Surface Casing: 244.50 mm @ 138.00 m with 13.0 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 23-Feb-2015

Lic. No.: 10340 Tundra et al Daly Sinclair Prov. HZNTL 2-28-9-29 (WPM)
 UWI: 102.02-28-009-29W1.00
 Licence Issued: 19-Feb-2015
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 65
 Surface Location: 02B-33-09-29
 Co-ords: 60.00m (N) of (S) boundary of Sec. 33
 731.73m (W) of (E) boundary of Sec. 33
 Grd Elev: 533.83 m
 Proj. TD: 2432.30 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

WELL LICENCE TRANSFERS

Lic. No.: 5597 From: Border Daly 5-5-8-28(WPM)
 To: Corval Daly 5-5-8-28(WPM)

Lic. No.: 6529 From: Border Sinclair 6-5-8-28(WPM)
 To: Corval Sinclair 6-5-8-28(WPM)

Lic. No.: 6601 From: Border Sinclair 3-5-8-28(WPM)
 To: Corval Sinclair 3-5-8-28(WPM)

WELL NAME CHANGES

Lic. No.: 10158 From: Tundra Virden Prov. RE10-29-10-26(WPM)
 To: Tundra Virden Prov. SWD RE10-29-10-26(WPM)