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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/15 - Oct 5/15)

DRILLING ACTIVITY	To Oct 5/15	To Oct 6/14	2014 Total
Drilling Licences Issued	173	354	533
Licences Cancelled	159	10	26
Vertical Wells Drilled	46	43	69
Horizontal Wells Drilled	132	264	395
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	179	307	464
No. of Metres Drilled	312 790	566 695	848 142
Wells Re-entered	0	0	0
Wells Being Drilled	2	10	28
No. of Active Rigs	2	13	28
Wells Licenced but Not Spudded	89	258	254
Wells Completed as Potential Oil Wells	174	300	455
Wells Abandoned Dry	2	5	18
Wells Drilled but Not Completed	0	2	0
Other Completions	3	0	0
New Wells on Production	148	116	404
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	10	22
Licences Cancelled	0	0	1
Kilometers Licenced	442	1 891	4 392
Kilometers Run	250	131	3 829
	2015	2014	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of May	414.00 (65.79)	658.90 (104.71)	
Month of June	444.47 (70.63)	671.12 (106.65)	
OIL PRODUCTION (M3)	2014	2013	
Month of December	258 659.4	262 472.3	
Cumulative Thru December 31	56 291 371.0	53 442 143.3	

WEEKLY WELL ACTIVITY REPORT

05 October 2015

Lic. No.: 1108	West Butler Unit No. 1 Prov. 13-29-9-29 (WPM) UWI: 100.13-29-009-29W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 29-Sep-2015
Lic No.: 4243	Tundra Daly RE14-19-9-29 (WPM) UWI: 100.14-19-009-29W1.02
	Please note revision to report of 28-Apr-2014 ABD P status date reported as 25-Apr-2014 in error, Changed to 29-Sep-2015
Lic. No.: 4357	ARC Waskada SWD 4-14-1-24 (WPM) UWI: 100.04-14-001-24W1.00 (ABD WIW) UWI: 100.04-14-001-24W1.02 (SWD)
	Please note change in Well name From: Goodlands Unit No. 1 SWD To: ARC Waskada SWD
Lic. No.: 5363	Tundra Waskada 13-10-2-24 (WPM) UWI: 100.13-10-002-24W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 02-Oct-2015
Lic. No.: 7964	Tundra Daly Sinclair Prov. RE4-22-10-28 (WPM) UWI: 100.04-22-010-28W1.02 Status: Abandoned Producer (ABD P) Abandoned Producer: 29-Sep-2015
Lic. No.: 10310	Tundra Whitewater HZNTL 3-3-3-21 (WPM) UWI: 102.03-03-003-21W1.00 – Leg #1 UWI: 102.03-03-003-21W1.02 – Leg #2 Status: Completing (COMP) Completing: 30-Sep-2015

Lic. No.: 10359	Sinclair Unit No. 8 HZNTL 11-28-7-29 (WPM) UWI: 102.11-28-007-29W1.00
	Please note revision to report of 11-May-2015 Contractor: Trinidad Drilling Ltd. – Rig #12
	Spud Date: 30-Sep-2015 K.B. Elevation: 522.20 m Surface Casing: 244.50 mm @ 138.00 m with 11.0 t Intermediate Casing: 139.70 mm @ 1120.00 m with 39.0 t Finished Drilling: 03-Oct-2015 Total Depth: 1524.00 m Rig Released: 03-Oct-2015 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 03-Oct-2015
Lic. No.: 10384	Sinclair Unit No. 5 HZNTL 15-6-8-28 (WPM) UWI: 100.15-06-008-28W1.00 Status: Completing (COMP) Completing: 30-Sep-2015
Lic. No.: 10395	Sinclair Unit No. 1 DIR 5-8-8-29 (WPM) UWI: 103.05-08-008-29W1.00 Spud Date: 28-Sep-2015 K.B. Elevation: 530.57 m Surface Casing: 219.10 mm @ 139.00 m with 11.0 t Finished Drilling: 29-Sep-2015 Total Depth: 1091.00 m Intermediate Casing: 114.30 mm @ 1091.00 m with 28.5 t Rig Released: 30-Sep-2015 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 30-Sep-2015
Lic. No.: 10412	Elcano North Hargrave DIR 8-22-12-27 (WPM) UWI: 100.08-22-012-27W1.00 Status: Completing (COMP) Completing: 17-Aug-2015
Lic. No.: 10413	Elcano Miniota 1-16-13-27 (WPM) UWI: 100.01-16-013-27W1.00 Status: Completing (COMP) Completing: 01-Aug-2015
Lic. No.: 10430	Tundra Daly Sinclair HZNTL 8-34-9-29 (WPM) UWI: 100.08-34-009-29W1.00 Status: Completing (COMP) Completing: 02-Oct-2015

Lic. No.: 10440	Tundra Daly Sinclair HZNTL 12-16-9-29 (WPM) UWI: 100.12-16-009-29W1.00 Spud Date: 28-Sep-2015 K.B. Elevation: 538.93 m Surface Casing: 244.50 mm @ 138.00 m with 11.0 t Finished Drilling: 03-Oct-2015 Total Depth: 2374.00 m Intermediate Casing: 139.70 mm @ 2374.00 m with 53.5 t Rig Released: 04-Oct-2015 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 04-Oct-2015
Lic. No.: 10441	Tundra Daly Sinclair Prov. HZNTL A5-32-10-28 (WPM) UWI: 103.05-32-010-28W1.00 Licence Issued: 29-Sep-2015 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd Rig# 10 Surface Location: 09A-30-10-28 Co-ords: 763.55m (S) of (N) boundary of Sec. 30 60.00m (W) of (E) boundary of Sec. 30 Grd Elev: 516.66 m Proj. TD: 2225.1 m (Mississippian) Field: Daly Sinclair
	Spud Date: 04-Oct-2015 K.B. Elevation: 520.76 m Surface Casing: 244.50 mm @ 138.00 m with 12.0 t Status: Drilling Ahead (DR) Drilling Ahead: 05-Oct-2015
Lic. No.: 10442	Tundra North Hargrave DIR 13-13-12-27 (WPM) UWI: 100.13-13-012-27W1.00 Licence Issued: 01-Oct-2015 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd Rig# 10 Surface Location: 13D-13-12-27 Co-ords: 60.00m (S) of (N) boundary of Sec. 13 280.00m (E) of (W) boundary of Sec. 13 Grd Elev: 472.21 m Proj. TD: 708.2 m (Mississippian) Field: Daly Sinclair Classification: DEVELOPMENT (CONFIDENTIAL) Status: Location(LOC)

Lic. No.: 10443

Tundra Daly Sinclair Prov. HZNTL 1-6-10-28 (WPM) UWI: 102.01-06-010-28W1.00 Licence Issued: 02-Oct-2015 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12 Surface Location: 04C-06-10-28 Co-ords: 349.97m (N) of (S) boundary of Sec. 6 60.00m (E) of (W) boundary of Sec. 6 Grd Elev: 519.09 m Proj. TD: 2220.8 m (Mississippian) Field: Daly Sinclair Classification: DEVELOPMENT (NON CONFIDENTIAL)

Spud Date: 03-Oct-2015 K.B. Elevation: 523.26 m Surface Casing: 244.50 mm @ 138.50 m with 11.0 t Status: Drilling Ahead (DR) Drilling Ahead: 05-Oct-2015

WELL LICENCE TRANSFERS

From: Red Beds Resources Limited – All Manitoba wells To: Tundra Oil & Gas Partnership Effective Jan.1, 2015

NEW UNIT APPROVALS

Re: East Manson Unit No. 2 Approval

The effective date for East Manson Unit No. 2 is October 1, 2015 covering all of Section 3-13-28 WPM in the Manson Field. Field pool code 17 62B.

Re: East Manson Unit No. 6 Approval

The effective date for East Manson Unit No. 6 is October 1, 2015 covering the South Half of Section 28-13-28 WPM and the North West Quarter of Section 28-13-28 WPM in the Manson Field. Field pool code 17 62B.