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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/15 - Oct 5/15)

| DRILLING ACTIVITY | To Oct 5/15 | To Oct 6/14 | 2014 Total |
|----------------------------------------|----------------|-----------------|------------|
| Drilling Licences Issued | 173 | 354 | 533 |
| Licences Cancelled | 159 | 10 | 26 |
| Vertical Wells Drilled | 46 | 43 | 69 |
| Horizontal Wells Drilled | 132 | 264 | 395 |
| Stratigraphic Test Holes Drilled | 1 | 0 | 0 |
| Wells Drilled - Total | 179 | 307 | 464 |
| No. of Metres Drilled | 312 790 | 566 695 | 848 142 |
| Wells Re-entered | 0 | 0 | 0 |
| Wells Being Drilled | 2 | 10 | 28 |
| No. of Active Rigs | 2 | 13 | 28 |
| Wells Licenced but Not Spudded | 89 | 258 | 254 |
| Wells Completed as Potential Oil Wells | 174 | 300 | 455 |
| Wells Abandoned Dry | 2 | 5 | 18 |
| Wells Drilled but Not Completed | 0 | 2 | 0 |
| Other Completions | 3 | 0 | 0 |
| New Wells on Production | 148 | 116 | 404 |
| GEOPHYSICAL ACTIVITY | | | |
| Geophysical Programs Licenced | 8 | 10 | 22 |
| Licences Cancelled | 0 | 0 | 1 |
| Kilometers Licenced | 442 | 1 891 | 4 392 |
| Kilometers Run | 250 | 131 | 3 829 |
| | 2015 | 2014 | |
| OIL PRICES (Average) | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of May | 414.00 (65.79) | 658.90 (104.71) | |
| Month of June | 444.47 (70.63) | 671.12 (106.65) | |
| OIL PRODUCTION (M3) | 2014 | 2013 | |
| Month of December | 258 659.4 | 262 472.3 | |
| Cumulative Thru December 31 | 56 291 371.0 | 53 442 143.3 | |

WEEKLY WELL ACTIVITY REPORT

05 October 2015

| Lic. No.: 1108 | West Butler Unit No. 1 Prov. 13-29-9-29 (WPM) UWI: 100.13-29-009-29W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 29-Sep-2015 |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lic No.: 4243 | Tundra Daly RE14-19-9-29 (WPM) UWI: 100.14-19-009-29W1.02 |
| | Please note revision to report of 28-Apr-2014 ABD P status date reported as 25-Apr-2014 in error, Changed to 29-Sep-2015 |
| Lic. No.: 4357 | ARC Waskada SWD 4-14-1-24 (WPM) UWI: 100.04-14-001-24W1.00 (ABD WIW) UWI: 100.04-14-001-24W1.02 (SWD) |
| | Please note change in Well name From: Goodlands Unit No. 1 SWD To: ARC Waskada SWD |
| Lic. No.: 5363 | Tundra Waskada 13-10-2-24 (WPM) UWI: 100.13-10-002-24W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 02-Oct-2015 |
| Lic. No.: 7964 | Tundra Daly Sinclair Prov. RE4-22-10-28 (WPM) UWI: 100.04-22-010-28W1.02 Status: Abandoned Producer (ABD P) Abandoned Producer: 29-Sep-2015 |
| Lic. No.: 10310 | Tundra Whitewater HZNTL 3-3-3-21 (WPM) UWI: 102.03-03-003-21W1.00 – Leg #1 UWI: 102.03-03-003-21W1.02 – Leg #2 Status: Completing (COMP) Completing: 30-Sep-2015 |

| Lic. No.: 10359 | Sinclair Unit No. 8 HZNTL 11-28-7-29 (WPM) UWI: 102.11-28-007-29W1.00 |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Please note revision to report of 11-May-2015 Contractor: Trinidad Drilling Ltd. – Rig #12 |
| | Spud Date: 30-Sep-2015 K.B. Elevation: 522.20 m Surface Casing: 244.50 mm @ 138.00 m with 11.0 t Intermediate Casing: 139.70 mm @ 1120.00 m with 39.0 t Finished Drilling: 03-Oct-2015 Total Depth: 1524.00 m Rig Released: 03-Oct-2015 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 03-Oct-2015 |
| Lic. No.: 10384 | Sinclair Unit No. 5 HZNTL 15-6-8-28 (WPM) UWI: 100.15-06-008-28W1.00 Status: Completing (COMP) Completing: 30-Sep-2015 |
| Lic. No.: 10395 | Sinclair Unit No. 1 DIR 5-8-8-29 (WPM) UWI: 103.05-08-008-29W1.00 Spud Date: 28-Sep-2015 K.B. Elevation: 530.57 m Surface Casing: 219.10 mm @ 139.00 m with 11.0 t Finished Drilling: 29-Sep-2015 Total Depth: 1091.00 m Intermediate Casing: 114.30 mm @ 1091.00 m with 28.5 t Rig Released: 30-Sep-2015 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 30-Sep-2015 |
| Lic. No.: 10412 | Elcano North Hargrave DIR 8-22-12-27 (WPM) UWI: 100.08-22-012-27W1.00 Status: Completing (COMP) Completing: 17-Aug-2015 |
| Lic. No.: 10413 | Elcano Miniota 1-16-13-27 (WPM) UWI: 100.01-16-013-27W1.00 Status: Completing (COMP) Completing: 01-Aug-2015 |
| Lic. No.: 10430 | Tundra Daly Sinclair HZNTL 8-34-9-29 (WPM) UWI: 100.08-34-009-29W1.00 Status: Completing (COMP) Completing: 02-Oct-2015 |

| Lic. No.: 10440 | Tundra Daly Sinclair HZNTL 12-16-9-29 (WPM) UWI: 100.12-16-009-29W1.00 Spud Date: 28-Sep-2015 K.B. Elevation: 538.93 m Surface Casing: 244.50 mm @ 138.00 m with 11.0 t Finished Drilling: 03-Oct-2015 Total Depth: 2374.00 m Intermediate Casing: 139.70 mm @ 2374.00 m with 53.5 t Rig Released: 04-Oct-2015 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 04-Oct-2015 |
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| Lic. No.: 10441 | Tundra Daly Sinclair Prov. HZNTL A5-32-10-28 (WPM) UWI: 103.05-32-010-28W1.00 Licence Issued: 29-Sep-2015 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd Rig# 10 Surface Location: 09A-30-10-28 Co-ords: 763.55m (S) of (N) boundary of Sec. 30 60.00m (W) of (E) boundary of Sec. 30 Grd Elev: 516.66 m Proj. TD: 2225.1 m (Mississippian) Field: Daly Sinclair |
| | Spud Date: 04-Oct-2015 K.B. Elevation: 520.76 m Surface Casing: 244.50 mm @ 138.00 m with 12.0 t Status: Drilling Ahead (DR) Drilling Ahead: 05-Oct-2015 |
| Lic. No.: 10442 | Tundra North Hargrave DIR 13-13-12-27 (WPM) UWI: 100.13-13-012-27W1.00 Licence Issued: 01-Oct-2015 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd Rig# 10 Surface Location: 13D-13-12-27 Co-ords: 60.00m (S) of (N) boundary of Sec. 13 280.00m (E) of (W) boundary of Sec. 13 Grd Elev: 472.21 m Proj. TD: 708.2 m (Mississippian) Field: Daly Sinclair Classification: DEVELOPMENT (CONFIDENTIAL) Status: Location(LOC) |

Lic. No.: 10443

Tundra Daly Sinclair Prov. HZNTL 1-6-10-28 (WPM) UWI: 102.01-06-010-28W1.00 Licence Issued: 02-Oct-2015 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12 Surface Location: 04C-06-10-28 Co-ords: 349.97m (N) of (S) boundary of Sec. 6 60.00m (E) of (W) boundary of Sec. 6 Grd Elev: 519.09 m Proj. TD: 2220.8 m (Mississippian) Field: Daly Sinclair Classification: DEVELOPMENT (NON CONFIDENTIAL)

Spud Date: 03-Oct-2015 K.B. Elevation: 523.26 m Surface Casing: 244.50 mm @ 138.50 m with 11.0 t Status: Drilling Ahead (DR) Drilling Ahead: 05-Oct-2015

WELL LICENCE TRANSFERS

From: Red Beds Resources Limited – All Manitoba wells To: Tundra Oil & Gas Partnership Effective Jan.1, 2015

NEW UNIT APPROVALS

Re: East Manson Unit No. 2 Approval

The effective date for East Manson Unit No. 2 is October 1, 2015 covering all of Section 3-13-28 WPM in the Manson Field. Field pool code 17 62B.

Re: East Manson Unit No. 6 Approval

The effective date for East Manson Unit No. 6 is October 1, 2015 covering the South Half of Section 28-13-28 WPM and the North West Quarter of Section 28-13-28 WPM in the Manson Field. Field pool code 17 62B.