

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/16 – February 29/16)

| <u>DRILLING ACTIVITY</u> | To Feb 29/16 | To Mar 2/15 | 2015 Total |
|--|-----------------------|-----------------------|-------------------|
| Drilling Licences Issued | 28 | 73 | 235 |
| Licences Cancelled | 14 | 101 | 187 |
| Vertical Wells Drilled | 5 | 10 | 52 |
| Horizontal Wells Drilled | 36 | 71 | 152 |
| Stratigraphic Test Holes Drilled | 0 | 1 | 1 |
| Wells Drilled - Total | 41 | 82 | 205 |
| No. of Metres Drilled | 78 426 | 151 681 | 364 300 |
| Wells Re-entered | 0 | 0 | 1 |
| Wells Being Drilled | 0 | 7 | 0 |
| No. of Active Rigs | 0 | 8 | 13 |
| Wells Licenced but Not Spudded | 51 | 150 | 78 |
| Wells Completed as Potential Oil Wells | 39 | 79 | 200 |
| Wells Abandoned Dry | 2 | 0 | 2 |
| Wells Drilled but Not Completed | 0 | 1 | 0 |
| Other Completions | 0 | 2 | 4 |
| New Wells on Production | 0 | 2 | 201 |
| <u>GEOPHYSICAL ACTIVITY</u> | | | |
| Geophysical Programs Licenced | 1 | 5 | 14 |
| Licences Cancelled | 0 | 0 | 0 |
| Kilometers Licenced | 42 | 207 | 4 166 |
| Kilometers Run | 640 | 19 | 1 610 |
| | 2015 | 2014 | |
| <u>OIL PRICES (Average)</u> | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of November | 355.82 (56.54) | 490.80 (77.99) | |
| Month of December | 298.11 (47.37) | 353.03 (56.10) | |
| | 2015 | 2014 | |
| <u>OIL PRODUCTION (M3)</u> | | | |
| Month of May | 222 687.0 | 232 807.9 | |

WEEKLY WELL ACTIVITY REPORT

29 February 2016

Lic. No.: 2609 Tundra Virden 6-8-11-26 (WPM)
 UWI: 100.06-08-011-26W1.00
 Status: Abandoned Producer (ABD P)
 Abandoned Producer: 19-Jan-2016

Lic. No.: 3533 Daly Unit No. 4 10-27-9-28 (WPM)
 UWI: 100.10-27-009-28W1.00

**Please note revision to report of 27-Oct-2014
 ABD P Status reported as 21-Oct-2014 in error,
 Changed to 25-Feb-2016**

Status: Abandoned Producer (ABD P)
 Abandoned Producer: 19-Jan-2016

Lic. No.: 5523 Tundra Daly Sinclair Prov. HZNTL 15-30-9-28 (WPM)
 UWI: 100.10-30-009-28W1.02 (ABD STH)
 UWI: 100.15-30-009-28W1.02 - Leg #1
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 26-Feb-2016

Lic. No.: 5654 Waskada Unit No. 19 4-34-1-25 (WPM)
 UWI: 100.04-34-001-25W1.00
 Status: Abandoned Producer (ABD P)
 Abandoned Producer: 24-Feb-2016

Lic. No.: 10509 Tundra Daly Sinclair HZNTL B8-8-9-29 (WPM)
 UWI: 103.08-08-009-29W1.00
 Status: Completing (COMP)
 Completing: 24-Feb-2016

Lic. No.: 10517 Tundra Daly Sinclair Prov. HZNTL B16-16-8-28 (WPM)
 UWI: 103.16-16-008-28W1.00
 Status: Completing (COMP)
 Completing: 28-Feb-2016

Lic. No.: 10518 Tundra Daly Sinclair HZNTL B13-17-8-28 (WPM)
 UWI: 103.13-17-008-28W1.00
 Status: Completing (COMP)
 Completing: 24-Feb-2016

Lic. No.: 10520 Tundra Daly Sinclair HZNTL 8-17-8-28 (WPM)
 UWI: 100.08-17-008-28W1.00
 Surface Casing: 244.50 mm @ 138.00 m with 12.0 t
 Finished Drilling: 26-Feb-2016
 Total Depth: 2370.00 m
 Intermediate Casing: 139.7 mm @ 2370.00 m with 55.0 t
 Rig Released: 27-Feb-2016
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 27-Feb-2016

Lic. No.: 10526 Flushing Virden 16-6-12-26 (WPM)
 UWI: 100.16-06-012-26W1.00
 Finished Drilling: 22-Feb-2016
 Total Depth: 692.00 m
 Intermediate Casing: 139.70 mm @ 692.00 m with 17.0 t
 Rig Released: 23-Feb-2016
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Feb-2016

Lic. No.: 10530 Fire Sky North Hargrave HZNTL 12-20-12-27 (WPM)
 UWI: 100.12-20-012-27W1.00
 Finished Drilling: 22-Feb-2016
 Total Depth: 1960.00 m
 Intermediate Casing: 139.70 mm @ 1960.00 m with 41.5 t
 Rig Released: 23-Feb-2016
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Feb-2016

Lic. No.: 10532 Elcano Elgin 4-31-6-21 (WPM)
 UWI: 100.04-31-006-21W1.00

Please note revision to report of 22-Feb-2016
Contractor: Crusader Drilling Corp. – Rig #1

Spud Date: 25-Feb-2016
 K.B. Elevation: 450.67 m
 Surface Casing: 219.10 mm @ 140.00 m with 12.0 t
 Finished Drilling: 27-Feb-2016
 Total Depth: 721.00 m
 Production Casing: Run
 Rig Released: 28-Feb-2016
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 28-Feb-2016

Lic. No.: 10533 Fire Sky Miniota 3-16-13-27 (WPM)
 UWI: 100.03-16-013-27W1.00
 Licence Issued: 26-Feb-2016
 Licensee: Fire Sky Energy Inc.
 Mineral Rights: Fire Sky Energy Inc.
 Contractor: Alliance Drilling - Rig# 6
 Surface Location: 03-16-13-27
 Co-ords: 120.07m (N) of (S) boundary of Sec. 16
 685.44m (E) of (W) boundary of Sec. 16
 Grd Elev: 474.20 m
 Proj. TD: 641.2 m (Devonian)
 Area: Miniota
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)