

Growth, Enterprise and Trade

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/20 - Sep 21/20)

| DRILLING ACTIVITY | To September 21/20 | To September 23/19 | 2019 Total |
|--|--------------------|--------------------|------------|
| Drilling Licences Issued | 49 | 172 | 225 |
| Licences Cancelled | 2 | 16 | 17 |
| Vertical Wells Drilled | 5 | 7 | 13 |
| Horizontal Wells Drilled | 61 | 139 | 208 |
| Stratigraphic Test Holes Drilled | 0 | 0 | 0 |
| Wells Drilled - Total | 66 | 146 | 221 |
| No. of Metres Drilled | 134 936 | 320 164 | 482 956 |
| Wells Re-entered | 0 | 0 | 1 |
| Wells Being Drilled | 1 | 0 | 0 |
| No. of Active Rigs | 1 | 3 | 7 |
| Wells Licenced but Not Spudded | 39 | 83 | 58 |
| Wells Completed as Potential Oil Wells | 65 | 143 | 217 |
| Wells Abandoned Dry | 1 | 1 | 1 |
| Wells Drilled but Not Completed | 0 | 0 | 0 |
| Other Completions | 0 | 2 | 4 |
| New Wells on Production | 86 | 2 | 227 |
| GEOPHYSICAL ACTIVITY | | | |
| Geophysical Programs Licenced | 0 | 2 | 4 |
| Licences Cancelled | 0 | 0 | 1 |
| Kilometers Licenced | 0 | 174 | 580 |
| Kilometers Run | 79 | 0 | 20 |
| | 2020 | 2019 | |
| OIL PRICES (Average) | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of July | 328.70 (52.23) | 431.21 (68.52) | |
| Month of August | 321.08 (51.02) | 423.66 (67.32) | |
| OIL PRODUCTION (M3) | 2020 | 2019 | |
| Month of June | 153 672.4 | 206 851.9 | |

WEEKLY WELL ACTIVITY REPORT

21 September 2020

Lic. No.: 11434 Daly Unit No. 3 Prov. HZNTL A8-11-10-28 (WPM)

UWI: 103.08-11-010-28W1.00 Spud Date: 19-Sep-2020 K.B. Elevation: 498.19 m

Surface Casing: 244.50 mm @ 276.00 m with 14.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 21-Sep-2020

Lic. No.: 11442 Daly Unit No. 3 HZNTL B5-2-10-28 (WPM)

UWI: 105.05-02-010-28W1.00

Surface Casing: 244.50 mm @ 276.00 m with 16.0 t

Finished Drilling: 18-Sep-2020

Total Depth: 1924.00 m

Production Casing: 139.70 mm @ 1924.00 m with 31.0 t

Rig Released: 18-Sep-2020

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 18-Sep-2020