

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – December 17/12)

DRILLING ACTIVITY

	To Dec. 17/12	To Dec. 19/11	2011 Total
Drilling Licences Issued	688	652	672
Licences Cancelled	27	35	55
Vertical Wells Drilled	40	42	42
Horizontal Wells Drilled	567	532	536
Stratigraphic Test Holes Drilled	3	0	0
Wells Drilled - Total	610	574	578
No. of Metres Drilled	1 150 453	1 061 117	1 068 753
Wells Re-entered	0	7	7
Wells Being Drilled	4	5	0
No. of Active Rigs	6	11	0
Wells Licenced but Not Spudded	222	150	144
Wells Completed as Potential Oil Wells	588	552	559
Wells Abandoned Dry	17	12	14
Wells Drilled but Not Completed	0	5	0
Other Completions	4	7	7
New Wells on Production	366	244	520

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	16	16	19
Licences Cancelled	1	0	0
Kilometers Licenced	3 759	2496	4 815
Kilometers Run	1 058	1383	1 422

	2012	2011
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of Oct	569.36 (90.48)	558.90 (88.81)
Month of Nov	532.76 (84.66)	616.95 (98.04)

OIL PRODUCTION (M3)

	2012	2011
Month of January	249 026.8	202 472.2
Cumulative Thru January 31	249 026.8	202 472.2

WEEKLY WELL ACTIVITY REPORT

17 December 2012

Lic. No.: 8849 Waskada Unit No. 3 HZNTL A9-31-1-25 (WPM)
 UWI: 103.09-31-001-25W1.00

Revision to Report of: 23-Jul-2012
 Contractor: Trinidad Drilling Ltd. – Rig# 4

Spud Date: 10-Dec-2012
 K.B. Elevation: 475.37 m
 Surface Casing: 219.10 mm @ 177.00 m with 12.0 t
 Intermediate Casing: 139.70 mm @ 1771.00 m with 49.3 t
 Finished Drilling: 16-Dec-2012
 Total Depth: 1771.00 m
 Rig Released: 17-Dec-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Dec-2012

Lic. No.: 8886 Waskada Unit No. 3 HZNTL 16-31-1-25 (WPM)
 UWI: 103.16-31-001-25W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 17-Dec-2012

Lic. No.: 8871 Waskada LAm Unit No. 1 HZNTL 3-25-1-26 (WPM)
 UWI: 103.03-25-001-26W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 17-Dec-2012

Lic. No.: 8872 Waskada LAm Unit No. 1 HZNTL A3-25-1-26 (WPM)
 UWI: 104.03-25-001-26W1.00

Spud Date: 13-Dec-2012
 K.B. Elevation: 472.57 m
 Surface Casing: 219.10 mm @ 176.00 m with 12.0 t
 Intermediate Casing: 139.70 mm @ 1729.00 m with 55.0 t
 Finished Drilling: 16-Dec-2012
 Total Depth: 1729.00 m
 Rig Released: 17-Dec-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Dec-2012

Lic. No.: 9033 Penn West Waskada HZNTL 10-26-1-26 (WPM)
 UWI: 102.10-26-001-26W1.00

Intermediate Casing: 139.70 mm @ 1731.00 m with 43.8 t
 Rig Released: 11-Dec-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 11-Dec-2012

Lic. No.: 9034 Penn West Waskada HZNTL A10-26-1-26 (WPM)
 UWI: 103.10-26-001-26W1.00

Spud Date: 11-Dec-2012
 K.B. Elevation: 471.20 m
 Surface Casing: 219.10 mm @ 177.00 m with 12.0 t
 Intermediate Casing: 139.70 mm @ 1705.00 m with 46.3 t
 Finished Drilling: 14-Dec-2012
 Total Depth: 1705.00 m
 Rig Released: 15-Dec-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 15-Dec-2012

Lic. No.: 9035 Penn West Waskada HZNTL B10-26-1-26 (WPM)
 UWI: 104.10-26-001-26W1.00

Spud Date: 16-Dec-2012
 K.B. Elevation: 471.10 m
 Surface Casing: 219.10 mm @ 166.00 m with 12.0 t
 Status: Testing BOP's (TEST BOP)
 Testing BOP's: 17-Dec-2012

Lic. No.: 9056 T. Bird South Kirkella Prov. HZNTL 4-28-11-29 (WPM)
 UWI: 100.04-28-011-29W1.00

Status: Completing (COMP)
 Completing: 17-Dec-2012

Lic. No.: 9074 Tundra Virden HZNTL A1-19-11-26 (WPM)
 UWI: 103.01-19-011-26W1.02

Status: Completing (COMP)
 Completing: 16-Dec-2012

Lic. No.: 9082 Penn West Waskada HZNTL 2-22-1-25 (WPM)
 UWI: 102.02-22-001-25W1.00

Intermediate Casing: 139.70 mm @ 1655.86 m with 46.3 t
 Finished Drilling: 09-Dec-2012
 Total Depth: 1656.00 m
 Rig Released: 11-Dec-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 11-Dec-2012

Lic. No.: 9089 CPEC South McAuley HZNTL 4-13-14-29 (WPM)
 UWI: 100.04-13-014-29W1.00

Status: Completing (COMP)
 Completing: 17-Dec-2012

Lic. No.: 9093 Tundra Birdtail HZNTL 16-31-16-27 (WPM)
 UWI: 100.16-31-016-27W1.00

Status: Completing (COMP)
 Completing: 14-Dec-2012

Lic. No.: 9103 Penn West Waskada HZNTL A9-33-1-25 (WPM)
 UWI: 102.09-33-001-25W1.00

Intermediate Casing: 139.70 mm @ 1637.00 m with 40.8 t
 Finished Drilling: 13-Dec-2012
 Total Depth: 1645.00 m
 Rig Released: 14-Dec-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 14-Dec-2012

Lic. No.: 9104 Penn West Waskada HZNTL B9-33-1-25 (WPM)
 UWI: 103.09-33-001-25W1.00

Revision to Report of: 26-Nov-2012
 Contractor: Precision Drilling – Rig# 146

Spud Date: 15-Dec-2012
 K.B. Elevation: 478.55 m
 Surface Casing: 219.10 mm @ 172.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 17-Dec-2012

Lic. No.: 9126 Corval Daly Sinclair HZNTL 16-7-9-28 (WPM)
 UWI: 100.16-07-009-28W1.00

Intermediate Casing: 139.70 mm @ 2304.50 m with 47.7 t
 Finished Drilling: 13-Dec-2012
 Total Depth: 2305.00 m
 Rig Released: 15-Dec-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 15-Dec-2012

Lic. No.: 9129 Penn West Waskada HZNTL A1-20-1-25 (WPM)
 UWI: 103.01-20-001-25W1.00

Spud Date: 17-Dec-2012
 K.B. Elevation: 473.23 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 17-Dec-2012

Lic. No.: 9131 Penn West Waskada HZNTL C8-20-1-25 (WPM)
 UWI: 105.08-20-001-25W1.00

Spud Date: 12-Dec-2012
 K.B. Elevation: 473.09 m
 Surface Casing: 219.10 mm @ 165.00 m with 12.0 t
 Intermediate Casing: 139.70 mm @ 1706.00 m with 50.3 t
 Finished Drilling: 16-Dec-2012
 Total Depth: 1706.00 m
 Rig Released: 17-Dec-2012

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Dec-2012

- Lic. No.: 9145 Kingsland Virden 4-27-9-26 (WPM)
UWI: 100.04-27-009-26W1.00
- Spud Date: 10-Dec-2012
K.B. Elevation: 439.99 m
Surface Casing: 219.00 mm @ 123.00 m with 13.0 t
Intermediate Casing: Run
Finished Drilling: 13-Dec-2012
Total Depth: 800.00 m
Rig Released: 14-Dec-2012
Status: Completing (COMP)
Completing: 16-Dec-2012
- Lic. No.: 9146 Fort Calgary East Manson Prov. HZNTL A1-28-13-28 (WPM)
UWI: 102.01-28-013-28W1.00
- Status: Drilling Ahead (DR)
Drilling Ahead: 17-Dec-2012
- Lic. No.: 9156 EOG Pierson HZNTL A5-17-2-28 (WPM)
UWI: 102.05-17-002-28W1.00
- Licence Issued: 11-Dec-2012
Licensee: EOG Resources Canada Inc
Mineral Rights: EOG Resources Canada Inc
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surface Location: 07D-17-02-28
Co-ords: 676.17m (N) of (S) boundary of Sec. 17
 555.49m (W) of (E) boundary of Sec. 17
Grd Elev: 459.11 m
Proj. TD: 1660 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 9157 EOG Pierson HZNTL B5-17-2-28 (WPM)
UWI: 103.05-17-002-28W1.00
- Licence Issued: 11-Dec-2012
Licensee: EOG Resources Canada Inc
Mineral Rights: EOG Resources Canada Inc
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surface Location: 07D-17-02-28
Co-ords: 661.16m (N) of (S) boundary of Sec. 17
 555.35m (W) of (E) boundary of Sec. 17
Grd Elev: 459.20 m
Proj. TD: 1660 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9158 EOG Pierson HZNTL A11-25-1-28 (WPM)
 UWI: 102.11-25-001-28W1.00

Licence Issued: 11-Dec-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 09D-26-01-28
 Co-ords: 454.13m (S) of (N) boundary of Sec. 26
 119.91m (W) of (E) boundary of Sec. 26
 Grd Elev: 454.41 m
 Proj. TD: 1660 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9159 EOG Pierson HZNTL B11-25-1-28 (WPM)
 UWI: 103.11-25-001-28W1.00

Licence Issued: 11-Dec-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 09D-26-01-28
 Co-ords: 439.13m (S) of (N) boundary of Sec. 26
 119.91m (W) of (E) boundary of Sec. 26
 Grd Elev: 454.47 m
 Proj. TD: 1660 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9160 EOG Pierson HZNTL 14-25-1-28 (WPM)
 UWI: 100.14-25-001-28W1.00

Licence Issued: 11-Dec-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 09D-26-01-28
 Co-ords: 424.13m (S) of (N) boundary of Sec. 26
 119.91m (W) of (E) boundary of Sec. 26
 Grd Elev: 454.56 m
 Proj. TD: 1660 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9161

EOG Pierson HZNTL A14-25-1-28 (WPM)
 UWI: 102.14-25-001-28W1.00

Licence Issued: 11-Dec-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 09D-26-01-28
 Co-ords: 409.13m (S) of (N) boundary of Sec. 26
 119.91m (W) of (E) boundary of Sec. 26
 Grd Elev: 454.73 m
 Proj. TD: 1660 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9162

EOG Pierson HZNTL B14-25-1-28 (WPM)
 UWI: 103.14-25-001-28W1.00

Licence Issued: 11-Dec-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 16A-26-01-28
 Co-ords: 394.13m (S) of (N) boundary of Sec. 26
 119.19m (W) of (E) boundary of Sec. 26
 Grd Elev: 454.81 m
 Proj. TD: 1660 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9163

Tundra Daly Sinclair HZNTL 4-9-7-28 (WPM)
 UWI: 100.04-09-007-28W1.00

Licence Issued: 13-Dec-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 01A-09-07-28
 Co-ords: 200.00m (N) of (S) boundary of Sec. 9
 60.00m (W) of (E) boundary of Sec. 9
 Grd Elev: 490.98 m
 Proj. TD: 2351.7 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9164 Tundra Daly Sinclair HZNTL 5-33-8-29 (WPM)
 UWI: 100.05-33-008-29W1.00

Licence Issued: 13-Dec-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 05C-34-08-29
 Co-ords: 747.10m (N) of (S) boundary of Sec. 34
 60.00m (E) of (W) boundary of Sec. 34
 Grd Elev: 522.68 m
 Proj. TD: 2440.3 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9165 Sinclair Unit No. 4 Prov. HZNTL 14-14-7-29 (WPM)
 UWI: 100.14-14-007-29W1.00

Licence Issued: 13-Dec-2012
 Licensee: Red River Oil
 Mineral Rights: Red River Oil
 Contractor: CanElson Drilling Inc. - Rig# 22
 Surface Location: 13D-11-07-29
 Co-ords: 110.00m (S) of (N) boundary of Sec. 11
 355.00m (E) of (W) boundary of Sec. 11
 Grd Elev: 512.48 m
 Proj. TD: 2641 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9166 South Pierson Unit No. 2 Prov. HZNTL 12-18-2-29 (WPM)
 UWI: 100.12-18-002-29W1.00

Licence Issued: 13-Dec-2012
 Licensee: Canadian Natural Resources
 Mineral Rights: Canadian Natural Resources
 Contractor: To Be Determined - Rig# 0
 Surface Location: 09C-18-02-29
 Co-ords: 570.00m (S) of (N) boundary of Sec. 18
 277.00m (W) of (E) boundary of Sec. 18
 Grd Elev: 477.79 m
 Proj. TD: 2131 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9167

South Pierson Unit No. 2 Prov. HZNTL A12-18-2-29 (WPM)
UWI: 102.12-18-002-29W1.00

Licence Issued: 13-Dec-2012
Licensee: Canadian Natural Resources
Mineral Rights: Canadian Natural Resources
Contractor: To Be Determined - Rig# 0
Surface Location: 09C-18-02-29
Co-ords: 550.00m (S) of (N) boundary of Sec. 18
277.00m (W) of (E) boundary of Sec. 18
Grd Elev: 478.20 m
Proj. TD: 2107 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9168

South Pierson Unit No. 2 Prov. HZNTL 13-18-2-29 (WPM)
UWI: 100.13-18-002-29W1.00

Licence Issued: 13-Dec-2012
Licensee: Canadian Natural Resources
Mineral Rights: Canadian Natural Resources
Contractor: To Be Determined - Rig# 0
Surface Location: 09C-18-02-29
Co-ords: 530.00m (S) of (N) boundary of Sec. 18
277.00m (W) of (E) boundary of Sec. 18
Grd Elev: 478.62 m
Proj. TD: 2135 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)