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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/22 - June 6/22)

| DRILLING ACTIVITY | To Jun 6/22 | To June 7/21 | 2021 Total |
|--|-----------------|----------------|------------|
| Drilling Licences Issued | 60 | 52 | 178 |
| Licences Cancelled | 0 | 0 | 9 |
| Vertical Wells Drilled | 2 | 0 | 9 |
| Horizontal Wells Drilled | 63 | 36 | 164 |
| Stratigraphic Test Holes Drilled | 0 | 0 | 1 |
| Wells Drilled - Total | 65 | 36 | 174 |
| No. of Metres Drilled | 142 380 | 83 196 | 372 739 |
| Wells Re-entered | 2 | 0 | 6 |
| Wells Being Drilled | 0 | 1 | 0 |
| No. of Active Rigs | 0 | 2 | 0 |
| Wells Licenced but Not Spudded | -6 | 70 | 62 |
| Wells Completed as Potential Oil Wells | 63 | 36 | 168 |
| Wells Abandoned Dry | 0 | 0 | 3 |
| Wells Drilled but Not Completed | 0 | 0 | 0 |
| Other Completions | 2 | 0 | 3 |
| New Wells on Production | 0 | 34 | 34 |
| GEOPHYSICAL ACTIVITY | | | |
| Geophysical Programs Licenced | 0 | 3 | 6 |
| Licences Cancelled | 0 | 0 | 0 |
| Kilometers Licenced | 0 | 59 | 439 |
| Kilometers Run | 0 | 55 | 438 |
| | 2022 | 2021 | |
| OIL PRICES (Average) | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of April | 819.82 (130.27) | 456.14 (72.48) | |
| Month of May | 850.72 (135.18) | 467.21 (74.24 | |
| OIL PRODUCTION (M3) | 2022 | 2021 | |
| Month of May | 195,016.8 | 180 410.4 | |

WEEKLY WELL ACTIVITY REPORT

06 June 2022

Lic. No.: 11547 Melita Pierson HZNTL 15-28-2-29 (WPM)

UWI: 100.07-28-002-29W1.00 - Leg #1 Revised UWI: 100.15-28-002-29W1.02 - Leg #2 Revised

Please note revised UWI to reflect As Drilled:

UWI: 100.07-28-002-29W1.00 - Leg #1 Revised Licenced as 100.15-28...Drilled as 100.07-28...

UWI: 100.15-28-002-29W1.00 - Leg #2 Revised Licenced as 100.07-28...Drilled as 100.15-28...

Lic. No.: 11572 Melita Pierson Prov. HZNTL C15-26-1-28 (WPM)

UWI: 106.15-26-001-28W1.00

UWI: 106.15-26-001-28W1.00 - Leg #1 Revised

Please note revised Well Name and UWI to reflect As Drilled: Well Name changed fr. 16-26-1-28 to 15-26...

UWI: 106.15-26-001-28W1.00 - Leg #1 Revised Licenced as 100.16-26...Drilled as 106.15-26...

Lic. No.: 11728 North Virden Scallion Unit No. 1 HZNTL B16-9-11-26 (WPM)

UWI: 104.16-09-011-26W1.00 Licence Issued: 02-Jun-2022 Licensee: Corex Resources Ltd Mineral Rights: Corex Resources Ltd Contractor: Ensign Drilling Inc. - Rig# 14

Surface Location: 16B-16-11-26 Co-ords: 221.40 m S of N of Sec 16 225.59 m W of E of Sec 16

Grd Elev: 456.52 m

Proj. TD: 2009.45 m (Mississippian)

Field: Virden

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11729 North Virden Scallion Unit No. 1 HZNTL A6-2-11-26 (WPM)

UWI: 103.06-02-011-26W1.00 Licence Issued: 02-Jun-2022 Licensee: Corex Resources Ltd Mineral Rights: Corex Resources Ltd Contractor: Ensign Drilling Inc. - Rig# 14

Surface Location: 3D-11-11-26 Co-ords: 300.10 m N of S of Sec 11 725.01 m E of W of Sec 11

Grd Elev: 449.32 m

Proj. TD: 1796.29 m (Mississippian)

Field: Virden

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11730 Routledge Unit No. 1 Prov. HZNTL B5-10-9-25 (WPM)

UWI: 104.05-10-009-25W1.00 Licence Issued: 02-Jun-2022 Licensee: Corex Resources Ltd Mineral Rights: Corex Resources Ltd Contractor: Ensign Drilling Inc. - Rig# 14

Surface Location: 4B-15-9-25 Co-ords: 75.00 m N of S of Sec 15 170.00 m E of W of Sec 15

Grd Elev: 431.35 m

Proj. TD: 1785.52 m (Mississippian)

Field: Virden

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11731 Sinclair Unit No. 12 HZNTL B12-18-8-28 (WPM)

UWI: 103.12-18-008-28W1.00 Licence Issued: 02-Jun-2022 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited

Contractor: Ensign - Trinidad Drilling Inc. - Rig# 9

Surface Location: 12C-17-8-28 Co-ords: 444.86 m S of N of Sec 17 60.00 m E of W of Sec 17

Grd Elev: 504.48 m

Proj. TD: 2457.40 m (Devonian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11732 Sinclair Unit No. 17 Prov. HZNTL E16-30-8-28 (WPM)

UWI: 106.16-30-008-28W1.00 Licence Issued: 02-Jun-2022 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited

Contractor: Ensign - Trinidad Drilling Inc. - Rig# 9

Surface Location: 9D-25-8-29 Co-ords: 439.61 m S of N of Sec 25 60.00 m W of E of Sec 25

Grd Elev: 514.22 m

Proj. TD: 2452.50 m (Devonian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11733 Tundra Daly Sinclair HZNTL 13-31-8-29 (WPM)

UWI: 100.13-31-008-29W1.00 Licence Issued: 02-Jun-2022 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited

Contractor: Ensign - Trinidad Drilling Inc. - Rig# 9

Surface Location: 12C-32-8-29 Co-ords: 484.50 m S of N of Sec 32 60.00 m E of W of Sec 32

Grd Elev: 540.10 m

Proj. TD: 2405.80 m (Mississippian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11734 Ewart Unit No. 4 Prov. HZNTL 16-36-8-29 (WPM)

UWI: 102.16-36-008-29W1.00 Licence Issued: 02-Jun-2022 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited

Contractor: Ensign - Trinidad Drilling Inc. - Rig# 9

Surface Location: 1A-2-9-29 Co-ords: 84.67 m N of S of Sec 2 65.00 m W of E of Sec 2

Grd Elev: 522.27 m

Proj. TD: 2486.90 m (Devonian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11735 Tundra Daly Sinclair HZNTL B16-1-9-29 (WPM)

UWI: 103.16-01-009-29W1.00 Licence Issued: 02-Jun-2022 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited

Contractor: Ensign - Trinidad Drilling Inc. - Rig# 9

Surface Location: 9D-2-9-29 Co-ords: 497.14 m S of N of Sec 2 60.00 m W of E of Sec 2

Grd Elev: 523.49 m

Proj. TD: 2364.90 m (Mississippian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11736 Tundra Daly Sinclair HZNTL A2-8-10-28 (WPM)

UWI: 103.02-08-010-28W1.00 Licence Issued: 02-Jun-2022

Licensee: Tundra Oil and Gas Limited Mineral Rights: Tundra Oil and Gas Limited Contractor: Ensign Drilling Inc. - Rig# 12

Surface Location: 1D-7-10-28 Co-ords: 284.74 m N of S of Sec 7 45.00 m W of E of Sec 7

Grd Elev: 516.89 m

Proj. TD: 1865.00 m (Mississippian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)